

# **METRO**

Fiscal Year 2021

Monthly Performance Report

Revenue • Expense • Ridership • Performance

February 2021



# **MONTHLY PERFORMANCE REPORT**

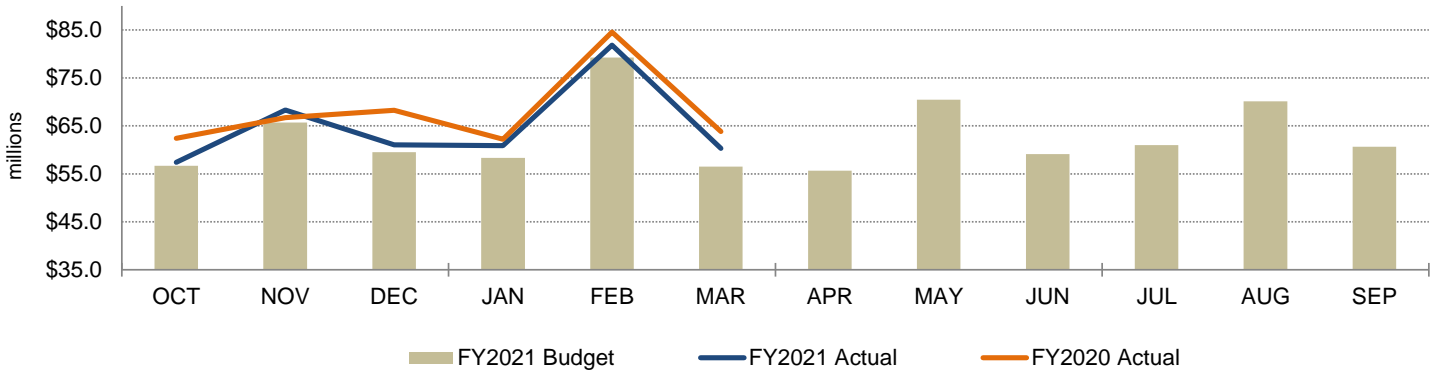
## **February 2021**

### **Table of Contents**

<b>Section A</b>	<b>Sales Tax Revenue</b>
<b>Section B</b>	<b>Fare Revenue</b>
<b>Section C</b>	<b>Grant and Interest &amp; Miscellaneous Revenue</b>
<b>Section D</b>	<b>Budget and Expense Summary</b>
<b>Section E</b>	<b>Operating Expenses</b> February 2021 Budget vs. Actual FY2021 YTD Budget vs. Actual FY2021 YTD Major Variance Items FY2021 YTD Operating Budget/Expenses by Department
<b>Section F</b>	<b>Capital and Debt Service Expenditures</b> <b>General Mobility Transfers</b>
<b>Section G</b>	<b>Ridership by Service Category</b>
<b>Section H</b>	<b>Performance Statistics</b> Performance Statistics Notes
<b>Section I</b>	<b>Balance Sheet</b>

## MONTHLY PERFORMANCE REPORT

March 2021  
Sales Tax Revenue



**Total FY2021 Sales Tax budget is \$752.9 million**

### Budget to Actual FY2021

(\$ millions)

	Budget	Actual	Variance	%
October	56.7	57.4	0.7	1.3%
November	65.7	68.3	2.6	4.0%
December	59.5	61.1	1.5	2.6%
January	58.3	60.9	2.5	4.3%
February	79.3	81.8	2.6	3.2%
<b>March</b>	<b>56.5</b>	<b>60.3</b>	<b>3.8</b>	<b>6.8%</b>
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2021 YTD</b>	<b>\$ 376.0</b>	<b>\$ 389.8</b>	<b>\$ 13.8</b>	<b>3.7%</b>

### Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	62.4	57.4	(5.0)	(8.0%)
November	66.7	68.3	1.6	2.4%
December	68.2	61.1	(7.2)	(10.5%)
January	62.2	60.9	(1.3)	(2.2%)
February	84.5	81.8	(2.7)	(3.2%)
<b>March</b>	<b>63.8</b>	<b>60.3</b>	<b>(3.5)</b>	<b>(5.5%)</b>
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2021 YTD</b>	<b>\$ 408.0</b>	<b>\$ 389.8</b>	<b>\$ (18.2)</b>	<b>(4.5%)</b>

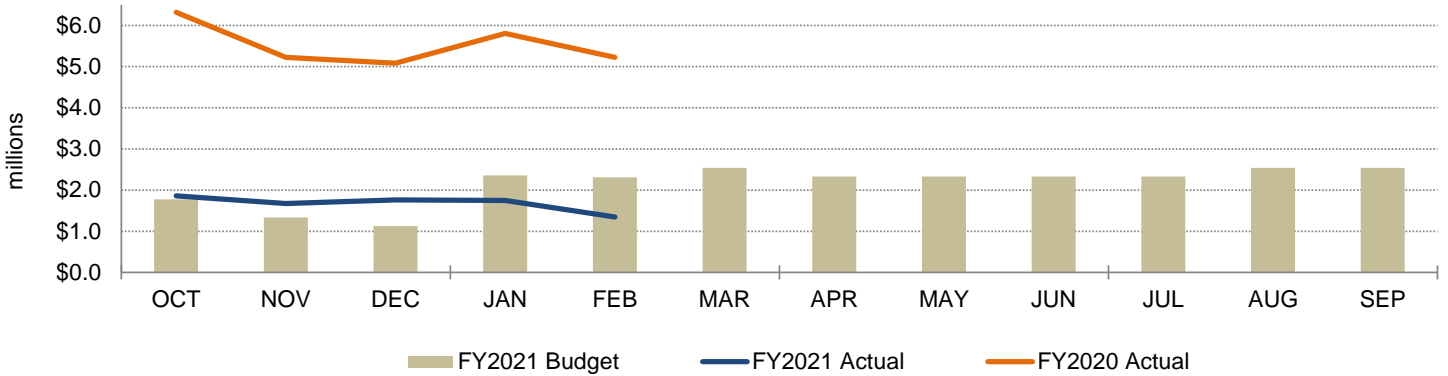
Sales Tax revenue for the month of March 2021 of \$60.3 million is \$3.8 million or 6.8% over estimates.

Sales Tax revenue for the year-to-date through March 2021 of \$389.8 million is \$13.8 million or 3.7% over estimates.

## MONTHLY PERFORMANCE REPORT

February 2021

Fare Revenue



**Total FY2021 Fare Revenue budget is \$25.8 million**

### Budget to Actual FY2021

(\$ millions)

	Budget	Actual	Variance	%
October	1.8	1.9	0.1	5.6%
November	1.3	1.7	0.4	30.8%
December	1.1	1.8	0.7	63.6%
January	2.4	1.7	(0.7)	(29.2%)
<b>February</b>	<b>2.3</b>	<b>1.3</b>	<b>(1.0)</b>	<b>(43.5%)</b>
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2021 YTD</b>	<b>\$ 8.9</b>	<b>\$ 8.4</b>	<b>\$ (0.5)</b>	<b>(5.6%)</b>

### Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	6.3	1.9	(4.4)	(69.8%)
November	5.2	1.7	(3.5)	(67.3%)
December	5.1	1.8	(3.3)	(64.7%)
January	5.8	1.7	(4.1)	(70.7%)
<b>February</b>	<b>5.2</b>	<b>1.3</b>	<b>(3.9)</b>	<b>(75.0%)</b>
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2021 YTD</b>	<b>\$ 27.7</b>	<b>\$ 8.4</b>	<b>\$ (19.3)</b>	<b>(69.7%)</b>

Fare Revenue for the month of February 2021 of \$1.3 million is \$1.0 million or 43.5% under budget.

Fare Revenue for the year-to-date through February 2021 of \$8.4 million is \$0.5 million or 5.6% under budget.

**MONTHLY PERFORMANCE REPORT**  
**February 2021**

**Service Related Grant Revenue**  
**Total FY2021 Service Related Grant budget is \$83.0 million**

	(\$ millions)			
	Budget	Actual	Variance	%
October	0.4	4.7	4.3	1075.0%
November	0.4	4.9	4.5	1125.0%
December	0.4	6.0	5.6	1400.0%
January	0.4	37.9	37.5	9375.0%
<b>February</b>	<b>0.4</b>	<b>7.1</b>	<b>6.7</b>	<b>1675.0%</b>
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2021 YTD</b>	<b>\$ 2.0</b>	<b>\$ 60.5</b>	<b>\$ 58.6</b>	<b>2900.0%</b>

Service Related Grant Revenue for the month of February 2021 of \$7.1 million is \$6.7 million or 1675.0% over budget.

Service Related Grant Revenue for the year-to-date through February 2021 of \$60.5 million is \$58.6 million or 2900.0% over budget.

**Capital Grant Revenue**  
**Total FY2021 Capital Grant budget is \$62.0 million**

	(\$ millions)			
	Budget	Actual	Variance	%
October	3.4	1.4	(2.0)	(58.8%)
November	3.4	(0.0)	(3.4)	(100.0%)
December	3.4	1.1	(2.3)	(67.6%)
January	3.4	3.4	(0.0)	0.0%
<b>February</b>	<b>3.4</b>	<b>1.5</b>	<b>(1.9)</b>	<b>(55.0%)</b>
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
<b>FY2021 YTD</b>	<b>\$ 17.1</b>	<b>\$ 7.4</b>	<b>\$ (9.7)</b>	<b>(56.7%)</b>

Capital Grant Revenue for the year-to-date through February 2021 of \$7.4 million is \$9.7 million under budget.

**MONTHLY PERFORMANCE REPORT**  
**February 2021**

**Interest & Miscellaneous Revenue**

**Total FY2021 Interest & Miscellaneous Revenue budget is \$16.7 million**

(\$ millions)

	Budget	Actual	Variance	%
October	1.0	0.6	(0.4)	(40.0%)
November	0.9	0.4	(0.5)	(55.6%)
December	0.9	0.6	(0.3)	(33.3%)
January	1.4	0.0	(1.4)	(100.0%)
<b>February</b>	<b>1.3</b>	<b>0.1</b>	<b>(1.2)</b>	<b>(92.3%)</b>
March	-	-	0.0	0.0%
April	-	-	0.0	0.0%
May	-	-	0.0	0.0%
June	-	-	0.0	0.0%
July	-	-	0.0	0.0%
August	-	-	0.0	0.0%
September	-	-	0.0	0.0%
<b>FY2021 YTD</b>	<b>\$ 5.6</b>	<b>\$ 1.7</b>	<b>\$ (3.9)</b>	<b>(69.6%)</b>

**Composition of Interest & Miscellaneous Revenue**

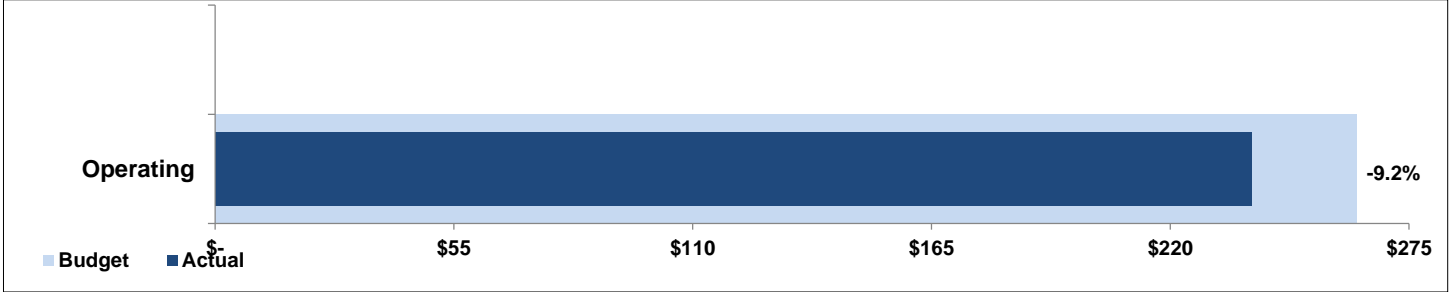
	<u>Year-to-Date Actual</u>		<u>Current Month Actual</u>	
	<u>\$ millions</u>	<u>% of Total</u>	<u>\$ millions</u>	<u>% of Total</u>
Interest Income	0.1	6.8%	(0.2)	-156.2%
HOT Lanes Revenue	0.9	51.6%	0.2	169.9%
Inter Government Revenue	-	0.0%	-	0.0%
Other	0.7	41.6%	0.1	86.2%
<b>Total</b>	<b>\$ 1.7</b>	<b>100.0%</b>	<b>\$ 0.1</b>	<b>100.0%</b>

Interest & Misc. Revenue for the year-to-date of \$1.7 million through February 2021 is \$3.9 million or 69.6% under budget.

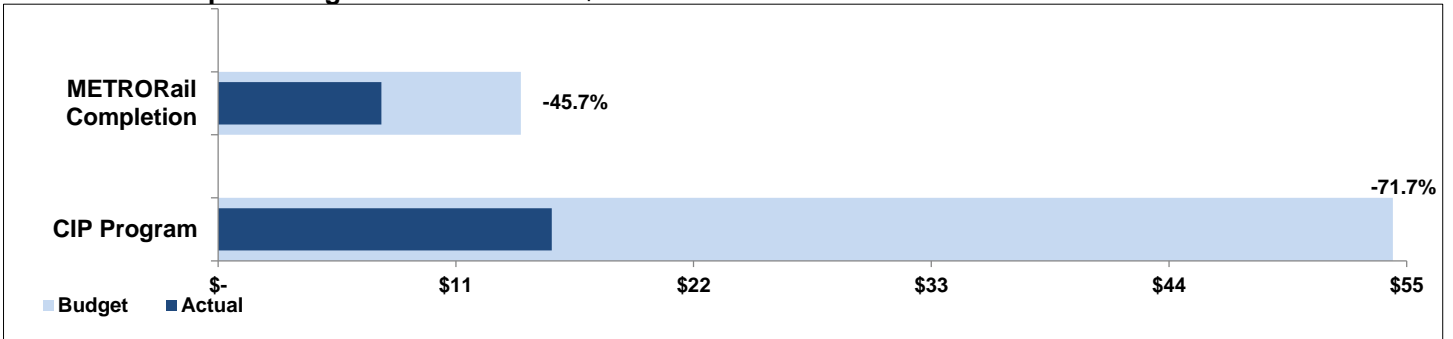
**MONTHLY PERFORMANCE REPORT  
February 2021**

**Budget Summary  
(\$ millions)**

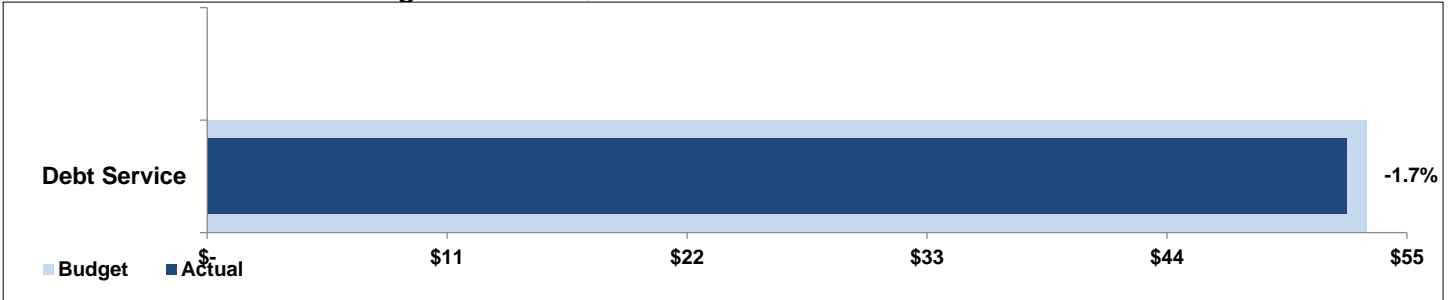
**FY2021 Annual Operating Budget \$ 676.3**  
**FY2021 YTD Operating Budget \$ 262.9**



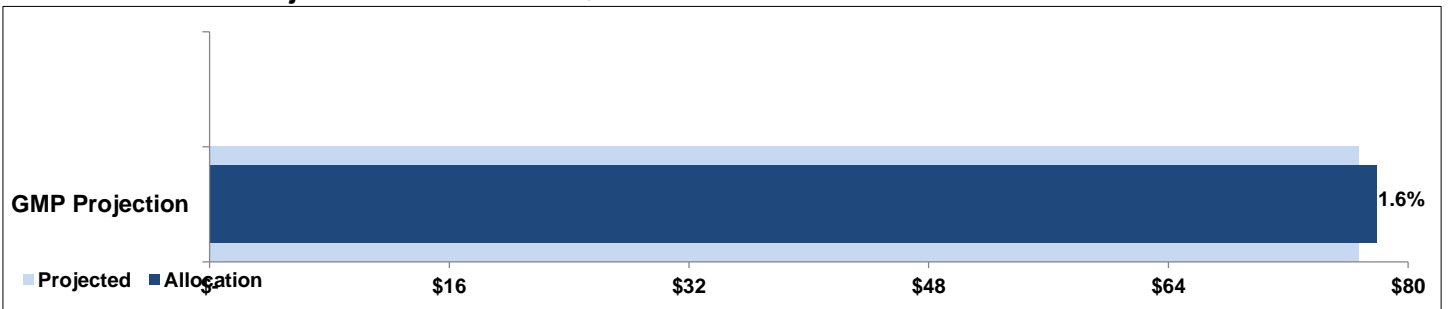
**FY2021 Annual Capital Budget \$ 172.1**  
**FY2021 YTD Capital Budget \$ 68.4**



**FY2021 Annual Debt Service Budget \$ 119.0**  
**FY2021 YTD Debt Service Budget \$ 53.2**



**FY2021 Annual GMP Projected Allocation \$ 179.8**  
**FY2021 YTD GMP Projected Allocation \$ 76.7**



**MONTHLY PERFORMANCE REPORT**  
**February 2021**  
**Operating Expenses**

<b>Comparison of Budget to Actual for the Month (February 2020)</b>					
	<b>FY21 Annual Budget</b>	<b>February Budget</b>	<b>February Actual</b>	<b>\$ Variance (favorable)/unfavorable</b>	<b>% Variance</b>
Labor & Fringe Benefits	\$ 390,009,964	\$ 30,516,837	\$ 29,588,538	\$ (928,300)	(3.0%)
Non-Labor	278,674,959	\$ 19,618,787	\$ 15,404,139	(4,214,648)	(21.5%)
<b>Subtotal Labor &amp; Non-Labor</b>	<b>668,684,924</b>	<b>50,135,624</b>	<b>44,992,676</b>	<b>(5,142,948)</b>	<b>(10.3%)</b>
Contingency	7,635,076	-	-	-	0.0%
<b>Total Operating Budget</b>	<b>\$ 676,320,000</b>	<b>\$ 50,135,624</b>	<b>\$ 44,992,676</b>	<b>\$ (5,142,948)</b>	<b>(10.3%)</b>

<b>Comparison of Budget to Actual Year-to-Date February 2021 (5 months)</b>					
	<b>FY21 Annual Budget</b>	<b>Year-to-Date Budget</b>	<b>Year-to-Date Actual</b>	<b>\$ Variance (favorable)/unfavorable</b>	<b>% Variance</b>
<b>Payroll &amp; Benefits</b>					
Wages	\$ 145,943,967	\$ 61,104,453	\$ 56,752,140	\$ (4,352,313)	(7.1%)
Union Fringe Benefits	86,039,940	35,179,685	35,057,900	(121,785)	(0.3%)
<b>Subtotal Union Labor</b>	<b>231,983,907</b>	<b>96,284,138</b>	<b>91,810,040</b>	<b>(4,474,098)</b>	<b>(4.6%)</b>
Salaries and Non-Union Wages	114,986,976	44,837,442	44,846,290	8,849	0.0%
Non-Union Fringe Benefits	53,916,141	21,707,619	21,152,267	(555,353)	(2.6%)
<b>Subtotal Non-Union Labor</b>	<b>168,903,117</b>	<b>66,545,061</b>	<b>65,998,557</b>	<b>(546,504)</b>	<b>(0.8%)</b>
Allocation to Capital & GMP	(10,877,060)	(4,371,819)	(3,587,731)	784,088	(17.9%)
<b>Subtotal Labor and Fringe Benefits</b>	<b>390,009,964</b>	<b>158,457,380</b>	<b>154,220,866</b>	<b>(4,236,514)</b>	<b>(2.7%)</b>
<b>Total Materials &amp; Supplies</b>					
Services	87,595,551	26,345,427	17,790,885	(8,554,543)	(32.5%)
Materials and Supplies	31,618,045	13,121,722	10,361,806	(2,759,916)	(21.0%)
Fuel and Utilities	37,919,770	14,509,330	12,071,088	(2,438,242)	(16.8%)
	<b>157,133,366</b>	<b>53,976,479</b>	<b>40,223,778</b>	<b>(13,752,701)</b>	<b>(25.5%)</b>
<b>Administration</b>					
Casualty and Liability	7,021,253	2,691,038	2,397,160	(293,878)	(10.9%)
Purchased Transportation	101,193,050	41,122,945	36,150,008	(4,972,937)	(12.1%)
Leases, Rentals and Misc.	14,383,333	7,131,769	6,207,663	(924,107)	(13.0%)
Allocation to Capital & GMP - Non-Labor	(1,056,042)	(516,281)	(408,745)	107,536	(20.8%)
	<b>121,541,594</b>	<b>50,429,471</b>	<b>44,346,085</b>	<b>(6,083,386)</b>	<b>(12.1%)</b>
<b>Subtotal Non-Labor</b>	<b>278,674,959</b>	<b>104,405,950</b>	<b>84,569,864</b>	<b>(19,836,087)</b>	<b>(19.0%)</b>
<b>Subtotal Labor and Non-Labor</b>	<b>668,684,924</b>	<b>262,863,330</b>	<b>238,790,729</b>	<b>(24,072,601)</b>	<b>(9.2%)</b>
Contingency	7,635,076	-	-	-	0.0%
<b>Subtotal Contingency</b>	<b>7,635,076</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
<b>Total Operating Budget</b>	<b>\$ 676,320,000</b>	<b>\$ 262,863,330</b>	<b>\$ 238,790,729</b>	<b>\$ (24,072,601)</b>	<b>(9.2%)</b>
<b>Non-Budgeted Expense</b>					
Gain/ Loss Disposal	-	-	(249,494)	(249,494)	0.0%
<b>Grand Total</b>	<b>\$ 676,320,000</b>	<b>\$ 262,863,330</b>	<b>\$ 238,541,235</b>	<b>\$ (24,322,095)</b>	<b>(9.3%)</b>

Operating Expenses for the month of February 2021 of \$45.0 million are \$5.1 million or 10.3% under budget.

Operating Expenses year-to-date through February 2021 of \$238.8 million are \$24.1 million or 9.2% under budget.



**MONTHLY PERFORMANCE REPORT**

February 2021

**Major Operating Budget Variance Items - Categories with major variances**

<u>Expense Type</u>	<u>FY2021 Budget</u>	<u>FY2021 Actual</u>	<u>Fiscal Year 2021 \$ Variance (under budget) / over budget</u>
<b><u>Payroll &amp; Benefits</u></b>	<b>158,457,380</b>	<b>154,220,866</b>	<b>\$ (4,236,514)</b>
<b>Union Labor</b>			
Union Vacancies - Wages - Bus Operator			(3,879,000)
Union - Fringes - Savings driven by vacancies			(452,000)
Union Vacancies - Wages - Bus Maintenance			(440,000)
Overtime in Bus Transportation			(359,000)
Union Vacancies - Fringes - Uniform & Tool Allowance			(349,000)
Union Vacancies - Wages - Facilities Maintenance			(329,000)
Union Vacancies - Wages - METRORail			(157,000)
<u>Offset by</u>			
Overtime in Facilities Maintenance			118,000
Union Vacancies - Vacation Buyback			161,000
Overtime in METRORail			204,000
Overtime in Bus Maintenance			339,000
Benefit Trust Contribution			580,000
<b>Non-Union Labor</b>			
Savings in healthcare due to vacancies			(514,000)
Savings in retiree health benefits			(134,000)
<u>Offset by</u>			
Base salaries			125,000
<b><u>Total Materials &amp; Supplies</u></b>	<b>53,976,479</b>	<b>40,223,778</b>	<b>\$ (13,752,701)</b>
<b>Services</b>			
Operations & Customer Service - due to underruns in Contract and Contractual Support Services (-\$1.8 million), Support and Other Services (-\$1.6 million), BOF Maintenance (-\$650,000), Building & Grounds Maintenance (-\$322,000), Education & Training (-\$152,000) and an overrun in Temp Help (+\$109,000)			(4,421,000)
<u>Marketing &amp; Corporate Communications</u> - due to underruns in Advertising (-\$1.1 million), Support Services (-\$287,000) and Contract and Contractual Support Services (-\$210,000)			(1,611,000)
<u>Engineering &amp; Capital Project</u> - due to underrun in Contract and Contractual Support Services			(524,000)
Information Technology - due to underruns in Contract and Contractual Support Services			(486,000)
<u>Safety</u> - due to underrun in Contract and Contractual Support Services			(429,000)
<u>Government Affairs</u> - due to underrun in Legislative Coordination			(297,000)
<u>Legal</u> - due to underrun in Legal Fees			(211,000)
<u>Capital &amp; Environmental Planning</u> - due to underrun in Contract and Contractual Support Services			(175,000)
<u>Finance</u> - due to underrun in Contract Employment Services			(146,000)
<u>Human Resources</u> - due to underrun in Contract Employment Services			(124,000)
<u>Partnership Promotions</u> - due to underrun in Promotion			(102,000)
<u>Procurement</u> - due to underrun in Contract and Contractual Support Services			(102,000)
<u>Urban Design</u> - due to underrun in Contract and Contractual Support Services			(101,000)
<u>EVP PE&amp;C</u> - due to overrun in Contract and Contractual Support Services			1,303,000
<u>General underspending in other areas Authority wide not mentioned above</u>			
Underspending in Support & Other Services throughout the Authority			(320,000)
Underspending in Equipment Repairs & Maintenance throughout the Authority			(297,000)
Underspending in Education and Training throughout the Authority			(122,000)

**Continued on Next Page**

**MONTHLY PERFORMANCE REPORT  
February 2021**

**Major Operating Budget Variance Items - Categories with major variances**

<u>Expense Type</u>	<u>FY2021 Budget</u>	<u>FY2021 Actual</u>	<u>Fiscal Year 2021 \$ Variance (under budget) / over budget</u>
<b>Materials and Supplies</b>			
<u>Underruns in -</u>			
Material price variances on production/refurbished orders and inventory revaluations and disposals			(1,779,000)
Minor Tools			(1,115,000)
Other Supplies			(243,000)
Other Parts			(233,000)
Tech Equipment			(229,000)
Special Office Supplies			(156,000)
Tires & Tubes			(149,000)
Supplies - EDP			(121,000)
 <u>Offset by miscellaneous overruns in -</u>			
Bus Parts - Brakes			200,000
Transmission			231,000
Bus Engines - mostly in Unit Overhaul			606,000
<b>Fuel and Utilities</b>			
<u>Underruns in -</u>			
Diesel Fuel and related taxes			(1,824,000)
Compressed Natural Gas			(517,000)
Gasoline			(157,000)
 <u>Offset by miscellaneous overruns in -</u>			
Propulsion Power			127,000
 <b><u>Administration</u></b>	 <b>50,429,471</b>	 <b>44,346,085</b>	 <b>\$ (6,083,386)</b>
<b>Casualty &amp; Liability</b>			
Higher than expected subrogation			(364,000)
Higher than expected vehicle liability			116,000
<b>Purchased Transportation</b>			
METROLift			(2,749,000)
Northwest Contract			(1,110,000)
Regional Vanpool			(1,108,000)
<b>Leases, Rentals, &amp; Miscellaneous</b>			
Lower than expected Information Technology Rent Software Payments			(580,000)
Underspending in discretionary (travel, memberships, etc.) and other miscellaneous items			(276,000)

**MONTHLY PERFORMANCE REPORT**  
**February 2021**  
**Total Net Operating Budget / Expenses by Department**

<u>Authorized</u>			-----Year-to-Date-----			--Current Month--
<u>EOY</u>						
<u>Headcount</u>	<u>Department</u>	<u>Annual Budget</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Variance</u>
<b>3,238</b>	<b>Operations &amp; Customer Service</b>	<b>478,679,560</b>	<b>196,476,978</b>	<b>179,865,130</b>	<b>(16,611,849)</b>	<b>(4,721,484)</b>
	EVP Operations & Customer Service	-	-	910	910	219
3,238	Operations & Customer Service	478,679,560	196,476,978	179,864,219	(16,612,759)	(4,721,704)
<b>258</b>	<b>Administration</b>	<b>63,188,622</b>	<b>28,333,493</b>	<b>26,763,847</b>	<b>(1,569,646)</b>	<b>577,967</b>
2	EVP, Administration	494,709	202,721	224,950	22,229	1,565
73	Information Technology	22,999,767	11,956,651	11,548,090	(408,562)	672,841
53	Human Resources	26,330,525	10,713,288	9,725,784	(987,504)	(183,978)
123	Procurement & Materials	12,453,565	5,136,597	4,942,442	(194,154)	90,792
7	State of Good Repair	910,056	324,236	322,581	(1,655)	(3,253)
<b>47</b>	<b>Planning, Engineer, &amp; Construction</b>	<b>25,887,789</b>	<b>2,162,290</b>	<b>3,150,899</b>	<b>988,609</b>	<b>198,802</b>
5	EVP PE&C	20,915,804	229,220	1,491,911	1,262,691	209,556
17	Capital & Environmental Planning	4,273,143	1,272,933	1,284,386	11,453	(187,131)
18	Engineering & Capital Project	684,022	640,064	325,022	(315,043)	127,172
7	Construction	14,820	20,072	49,580	29,507	49,205
<b>77</b>	<b>Finance</b>	<b>12,832,330</b>	<b>5,030,853</b>	<b>4,502,889</b>	<b>(527,964)</b>	<b>53,368</b>
4	CFO	2,487,518	831,719	669,635	(162,085)	(9,634)
73	Finance	10,344,813	4,199,134	3,833,254	(365,880)	63,002
<b>44</b>	<b>Govt &amp; Public Affairs</b>	<b>13,370,795</b>	<b>5,231,901</b>	<b>3,319,913</b>	<b>(1,911,988)</b>	<b>(370,317)</b>
2	Deputy CEO	574,793	237,884	214,681	(23,203)	(9,681)
9	Public Engagement	1,517,560	636,271	573,902	(62,369)	(8,245)
29	Client & Vanpool Ridership Services	8,983,556	3,423,378	2,055,997	(1,367,381)	(313,976)
3	Gov't Affairs	1,986,538	829,378	471,778	(357,600)	(17,619)
1	Urban Design	308,348	104,990	3,554	(101,436)	(20,795)
<b>19</b>	<b>Legal</b>	<b>3,916,348</b>	<b>1,493,058</b>	<b>1,167,836</b>	<b>(325,222)</b>	<b>(49,252)</b>
<b>38</b>	<b>Communications</b>	<b>14,149,491</b>	<b>4,067,176</b>	<b>2,094,651</b>	<b>(1,972,524)</b>	<b>(596,901)</b>
3	EVP, Communications	500,689	205,991	211,083	5,092	2,236
7	Press Office	772,679	318,632	307,684	(10,948)	(2,977)
27	Marketing & Corporate Communication	12,409,238	3,299,732	1,434,692	(1,865,040)	(627,457)
1	Partnership Promotions	466,886	242,820	141,192	(101,628)	31,297
<b>9</b>	<b>Audit</b>	<b>1,316,646</b>	<b>525,311</b>	<b>457,838</b>	<b>(67,474)</b>	<b>(13,430)</b>
<b>5</b>	<b>Office of Innovation</b>	<b>733,948</b>	<b>284,320</b>	<b>278,720</b>	<b>(5,600)</b>	<b>(312)</b>
<b>387</b>	<b>METRO Police</b>	<b>33,957,851</b>	<b>13,163,320</b>	<b>11,938,546</b>	<b>(1,224,774)</b>	<b>(80,584)</b>
<b>49</b>	<b>Safety</b>	<b>12,213,788</b>	<b>4,856,055</b>	<b>4,096,093</b>	<b>(759,962)</b>	<b>(102,804)</b>
<b>15</b>	<b>Executive and Board</b>	<b>3,099,067</b>	<b>1,238,575</b>	<b>1,061,477</b>	<b>(177,098)</b>	<b>(52,610)</b>
	<b>Non Departmental</b>	<b>3,267,064</b>	<b>-</b>	<b>92,270</b>	<b>92,270</b>	<b>14,610</b>
	<b>President &amp; CEO Contingency</b>	<b>9,706,700</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other (MTA Revenue/Expense)</b>	<b>-</b>	<b>-</b>	<b>622</b>	<b>622</b>	<b>-</b>
<b>4,186</b>	<b>Total Operating Budget</b>	<b>676,320,000</b>	<b>262,863,330</b>	<b>238,790,729</b>	<b>(24,072,601)</b>	<b>(5,142,948)</b>

**MONTHLY PERFORMANCE REPORT**  
**February 2021**  
**Total Net Operating Budget / Expenses by Department**  
**as of the end of February 2021 vs. February 2020**

<u>Department</u>	<u>February 2021</u>			<u>February 2020</u>		
	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>
<b>Operations &amp; Customer Service</b>	<b>196,476,978</b>	<b>179,865,130</b>	<b>(16,611,849)</b>	<b>200,323,084</b>	<b>198,324,029</b>	<b>(1,999,055)</b>
EVP Operations & Customer Service	-	910	910	-	-	-
Operations & Customer Service	196,476,978	179,864,219	(16,612,759)	200,323,084	198,324,029	(1,999,055)
<b>Administration</b>	<b>28,333,493</b>	<b>26,763,847</b>	<b>(1,569,646)</b>	<b>27,870,490</b>	<b>24,448,937</b>	<b>(3,421,553)</b>
EVP, Administration	202,721	224,950	22,229	203,710	173,509	(30,202)
Information Technology	11,956,651	11,548,090	(408,562)	12,109,256	9,949,934	(2,159,322)
Human Resources	10,713,288	9,725,784	(987,504)	10,144,740	9,348,474	(796,266)
Procurement & Materials	5,136,597	4,942,442	(194,154)	5,101,743	4,708,225	(393,518)
State of Good Repair	324,236	322,581	(1,655)	311,041	268,795	(42,246)
<b>Planning, Engineering and Construction</b>	<b>2,162,290</b>	<b>3,150,899</b>	<b>988,609</b>	<b>1,175,584</b>	<b>1,017,854</b>	<b>(157,730)</b>
EVP PE&C	229,220	1,491,911	1,262,691	54,332	6,701	(47,631)
Capital & Environmental Planning	1,272,933	1,284,386	11,453	754,196	778,947	24,751
Engineering & Capital Project	640,064	325,022	(315,043)	256,509	247,160	(9,349)
Construction	20,072	49,580	29,507	110,548	(14,953)	(125,501)
<b>Finance</b>	<b>5,030,853</b>	<b>4,502,889</b>	<b>(527,964)</b>	<b>4,524,879</b>	<b>4,152,354</b>	<b>(372,525)</b>
CFO	831,719	669,635	(162,085)	327,055	245,279	(81,776)
Finance	4,199,134	3,833,254	(365,880)	4,197,824	3,907,075	(290,749)
<b>Gov't &amp; Public Affairs</b>	<b>5,231,901</b>	<b>3,319,913</b>	<b>(1,911,988)</b>	<b>6,456,913</b>	<b>5,934,035</b>	<b>(522,878)</b>
Deputy CEO	237,884	214,681	(23,203)	230,246	219,749	(10,497)
Public Engagement	636,271	573,902	(62,369)	706,694	625,209	(81,485)
Client & Vanpool Ridership Services	3,423,378	2,055,997	(1,367,381)	4,996,414	4,693,206	(303,208)
Gov't Affairs	829,378	471,778	(357,600)	368,674	328,864	(39,810)
Urban Design	104,990	3,554	(101,436)	154,885	67,008	(87,877)
<b>Legal</b>	<b>1,493,058</b>	<b>1,167,836</b>	<b>(325,222)</b>	<b>1,994,989</b>	<b>1,521,670</b>	<b>(473,319)</b>
<b>Communications</b>	<b>4,067,176</b>	<b>2,094,651</b>	<b>(1,972,524)</b>	<b>8,303,680</b>	<b>6,419,054</b>	<b>(1,884,627)</b>
EVP, Communications	205,991	211,083	5,092	204,019	204,492	473
Press Office	318,632	307,684	(10,948)	297,410	254,226	(43,183)
Marketing & Corporate Communication	3,299,732	1,434,692	(1,865,040)	7,636,901	5,797,524	(1,839,377)
Partnership Promotions	242,820	141,192	(101,628)	165,352	162,812	(2,539)
<b>Audit</b>	<b>525,311</b>	<b>457,838</b>	<b>(67,474)</b>	<b>586,655</b>	<b>419,654</b>	<b>(167,001)</b>
<b>Office of Innovation</b>	<b>284,320</b>	<b>278,720</b>	<b>(5,600)</b>	<b>494,500</b>	<b>481,310</b>	<b>(13,190)</b>
<b>METRO Police</b>	<b>13,163,320</b>	<b>11,938,546</b>	<b>(1,224,774)</b>	<b>13,038,188</b>	<b>12,139,693</b>	<b>(898,495)</b>
<b>Safety</b>	<b>4,856,055</b>	<b>4,096,093</b>	<b>(759,962)</b>	<b>4,493,175</b>	<b>3,874,318</b>	<b>(618,857)</b>
<b>Executive &amp; Board</b>	<b>1,238,575</b>	<b>1,061,477</b>	<b>(177,098)</b>	<b>1,329,712</b>	<b>1,206,373</b>	<b>(123,339)</b>
<b>Non-Departmental</b>	-	<b>92,270</b>	<b>92,270</b>	<b>21,829</b>	-	<b>(21,829)</b>
<b>Contingency</b>	-	-	-	-	-	-
<b>Other MTA Revenue / Expense</b>	-	<b>622</b>	<b>622</b>	-	<b>(1,110,586)</b>	<b>(1,110,586)</b>
<b>TOTAL OPERATING BUDGET</b>	<b>\$ 262,863,330</b>	<b>\$ 238,790,729</b>	<b>\$ (24,072,601)</b>	<b>\$ 270,613,679</b>	<b>\$ 258,828,695</b>	<b>\$ (11,784,984)</b>

**MONTHLY PERFORMANCE REPORT**  
**February 2021**  
**Capital, and Debt Service Expenses**  
**Budget vs. Actual - Month and Fiscal Year-to-Date**  
(\$ millions)

**Capital Budget**

	FY2021		<u>Month of February 2021</u>				<u>Fiscal Year to Date</u>							
	Annual		Budget		Actual		Variance		Budget		Actual		Variance	
	Budget		Budget	Actual	\$	%	Budget	Actual	\$	%	Budget	Actual	\$	%
METRORail Completion	\$ 37.1		\$ 3.2	\$ 0.2	\$ (3.0)	(93.8%)	\$ 14.0	\$ 7.6	\$ (6.4)	(45.7%)				
Capital Improvement Program	\$ 135.0		\$ 11.8	\$ 6.0	\$ (5.8)	(49.2%)	\$ 54.4	\$ 15.4	\$ (38.9)	(71.7%)				
<b>Total Capital</b>	<b>\$ 172.1</b>		<b>\$ 15.0</b>	<b>\$ 6.2</b>	<b>\$ (8.8)</b>	<b>(58.7%)</b>	<b>\$ 68.4</b>	<b>\$ 23.0</b>	<b>\$ (45.4)</b>	<b>(66.4%)</b>				

METRORail Completion expenses for the year-to-date through February 2021 of \$7.6 million are \$6.4 million or 45.7% under budget.

Other Capital Improvement Program expenses for the year-to-date through February 2021 of \$15.4 million are \$38.9 million or 71.7% under budget.

**Debt Service Budget**

	FY2021		<u>Month of February 2021</u>				<u>Fiscal Year to Date</u>							
	Annual		Budget		Actual		Variance		Budget		Actual		Variance	
	Budget		Budget	Actual	\$	%	Budget	Actual	\$	%	Budget	Actual	\$	%
<b>Debt Service</b>	<b>\$ 119.0</b>		<b>\$ 9.5</b>	<b>\$ 9.4</b>	<b>\$ (0.1)</b>	<b>(1.1%)</b>	<b>\$ 53.2</b>	<b>\$ 52.3</b>	<b>\$ (0.9)</b>	<b>(1.7%)</b>				

Debt Service expenses for the year-to-date through February 2021 of \$52.3 million are \$0.9 million under budget.

**General Mobility Transfers**

**General Mobility Program Projections**  
**Projected Funding vs. Actual Allocation - Month and Fiscal Year-to-Date**  
(\$ millions)

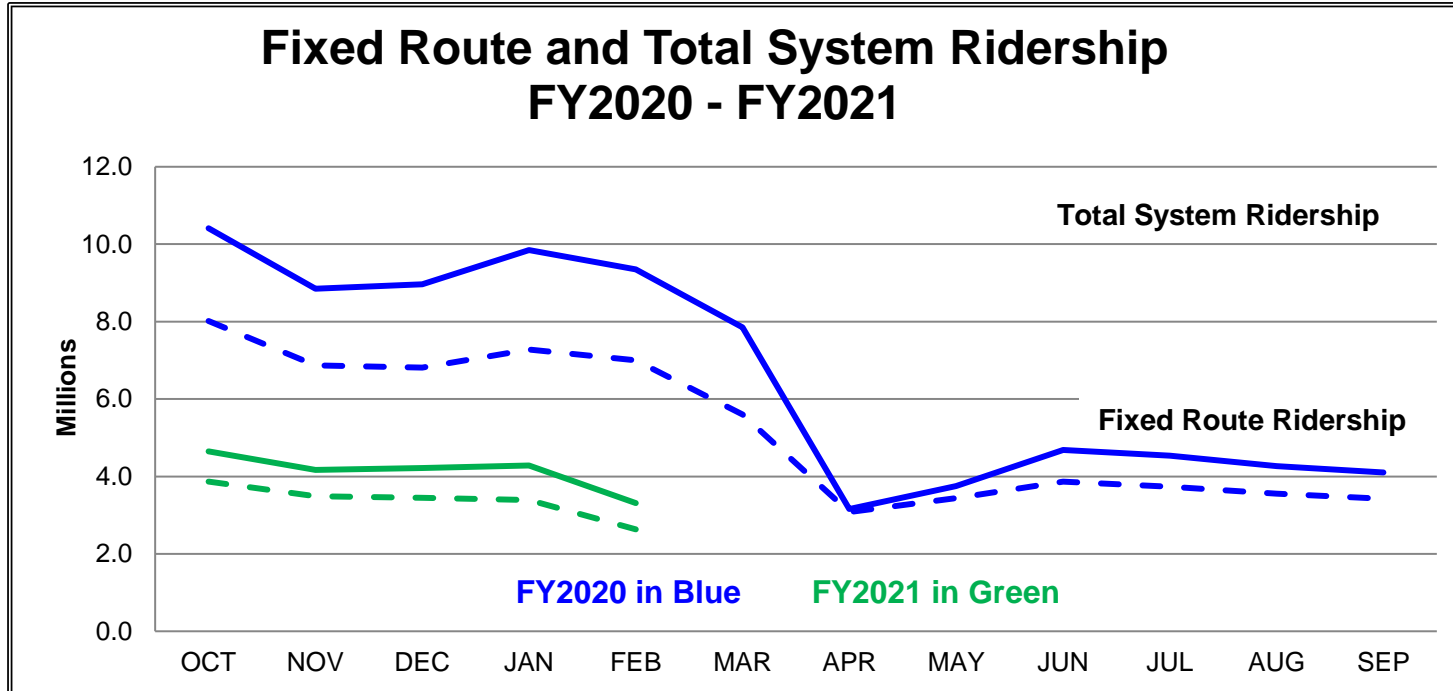
	FY2021		<u>Month of February 2021</u>				<u>Fiscal Year to Date</u>							
	Annual		Projection		Allocation		Variance		Projection		Allocation		Variance	
	Projection		Projection	Allocation	\$	%	Projection	Allocation	\$	%	Projection	Allocation	\$	%
<b>General Mobility</b>	<b>\$ 179.8</b>		<b>\$ 18.9</b>	<b>\$ 19.2</b>	<b>\$ 0.3</b>	<b>1.6%</b>	<b>\$ 76.7</b>	<b>\$ 77.9</b>	<b>\$ 1.2</b>	<b>1.6%</b>				

Funds allocated to the General Mobility Fund totaling \$77.9 million for the year-to-date through February 2021 are \$1.2 million or 1.6% more than the amount projected.

**MONTHLY PERFORMANCE REPORT**  
**February 2021**  
**Ridership by Service Category**

Service Category	Feb-20 Boardings	Feb-21 Boardings	Feb-21 vs. Feb-20	Feb-20 YTD Boardings	YTD % Change	
					Feb-21 YTD Boardings	Feb-21 vs. Feb-20
<b>Fixed Route Services</b>						
<b><u>Local Network</u></b>						
Local Bus	4,801,715	2,061,536	(57.1%)	25,139,692	13,019,336	(48.2%)
METRO Rapid Silver Line	0	13,796	0.0%	0	95,466	0.0%
<b><u>METRO Rail</u></b>						
Red (North) Line	1,203,406	368,070	(69.4%)	5,920,804	2,566,318	(56.7%)
Green (East) Line	128,702	51,749	(59.8%)	667,941	349,541	(47.7%)
Purple (Southeast) Line	181,675	41,098	(77.4%)	849,248	289,868	(65.9%)
METRO Rail (all lines)	1,513,783	460,917	(69.6%)	7,437,993	3,205,727	(56.9%)
METRO Rail-Bus Bridge	15,006	33,113	0.0%	74,993	158,994	112.0%
<b>METRO Rail total</b>	<b>1,528,789</b>	<b>494,030</b>	<b>(67.7%)</b>	<b>7,512,986</b>	<b>3,364,721</b>	<b>(55.2%)</b>
<b>Subtotal Local Network</b>	<b>6,330,504</b>	<b>2,569,362</b>	<b>(59.4%)</b>	<b>32,652,678</b>	<b>16,479,523</b>	<b>(49.5%)</b>
<b><u>Commuter</u></b>						
Park & Ride	658,713	77,328	(88.3%)	3,309,861	445,095	(86.6%)
<b>Subtotal Fixed Route Service</b>	<b>6,989,217</b>	<b>2,646,690</b>	<b>(62.1%)</b>	<b>35,962,539</b>	<b>16,924,618</b>	<b>(52.9%)</b>
Special Events	14,729	230	(98.4%)	20,633	808	(96.1%)
<b>Total Fixed Route</b>	<b>7,003,946</b>	<b>2,646,920</b>	<b>(62.2%)</b>	<b>35,983,172</b>	<b>16,925,426</b>	<b>(53.0%)</b>
<b>Customized Bus Services</b>						
METRO Lift	178,098	77,016	(56.8%)	898,817	466,932	(48.1%)
METRO STAR Vanpool	138,501	21,426	(84.5%)	700,441	99,604	(85.8%)
Internal Service	0	0	0.0%	74	0	(100.0%)
<b>Subtotal Customized Bus</b>	<b>316,599</b>	<b>98,442</b>	<b>(68.9%)</b>	<b>1,599,332</b>	<b>566,536</b>	<b>(64.6%)</b>
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	2,029,500	580,545	(71.4%)	9,837,891	3,231,375	(67.2%)
<b>Total System</b>	<b>9,350,045</b>	<b>3,325,907</b>	<b>(64.4%)</b>	<b>47,420,395</b>	<b>20,723,337</b>	<b>(56.3%)</b>

**MONTHLY PERFORMANCE REPORT**  
**February 2021**  
**Ridership by Service Category**



***Fixed Route ridership is reported on the same basis as in the National Transit Database***

***The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.***

Total fixed route ridership, excluding special events, for the month of February 2021 of 2.6 million is 4.3 million or 62.1% less than last year.

Total fixed route ridership, excluding special events, for the year-to-date through February 2021 of 16.9 million is 19.0 million or 52.9% less than last year.

METRORail ridership for the month of February 2021 of 0.5 million is 67.7% less than last year.

METRORail ridership year-to-date through February 2021 of 3.4 million is 55.2% less than last year.

**MONTHLY PERFORMANCE REPORT**  
**February 2021**  
**Performance Statistics**

Benchmark Met
Benchmark Missed

<b>Fiscal Year 2021</b>													<b>Current Month Target</b>	<b>FY2021 YTD Actual</b>	<b>FY2021 YTD GOAL</b>
<b>SAFETY &amp; SECURITY</b>	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP			
<b>Bus Accidents (Includes METROLift)</b>	54	28	31	17	24								≤ 52	154	≤ 246
Bus Accidents per 100,000 vehicle miles	1.10	0.63	0.67	0.38	0.69								≤ 1.11	0.70	≤ 1.11
<b>Rail Accidents</b>	5	5	4	4	6								≤ 8	24	≤ 43
Rail Accidents per 100,000 vehicle miles	1.73	1.88	1.86	2.05	4.04								≤ 2.75	2.16	≤ 2.75
<b>BRT Accidents</b>	0	0	0	1	0									1	
<b>Group A Criminal Offenses</b>	116	77	107	88	73								≤ 132	461	≤ 660
Group A Criminal Offenses per 100,000 boardings	2.49	1.84	2.52	2.04	2.19								≤ 2.10	2.22	≤ 2.10
<b>Criminal Incidents - METRO properties</b>	98	74	92	75	62								≤ 170	401	≤ 850
<b>CUSTOMER SERVICE</b>	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP		<b>FY2021 YTD Actual</b>	<b>FY2021 YTD GOAL</b>
<b>Complaint Contacts per 100,000 Boardings</b>	18.94	21.13	21.35	19.73	22.43								< 21.00	20.60	< 21.00
<b>Commendations</b>	192	170	178	173	132								≥ 150	845	≥ 750
<b>Average Call Center Answer Delay (Sec.)</b>	8	10	8	8	20								< 105	11	< 105

**Safety & Security**

- The number of bus accidents met the safety goal for both the month and the year-to-date.
- The number of rail accidents met the safety goal for both the month and the year-to-date.
- Group A criminal offenses met the benchmark for both the month and the year-to-date.
- Criminal incidents on METRO properties met the benchmark for both the month and the year-to-date.

**Customer Service**

- Complaint contacts per 100,000 boardings did not meet the goal for the month but did for the year-to-date.
- The number of commendations did not meet the goal for the month but did for the year-to-date.
- The average call center answer delay met the goal for both the month and the year-to-date.



**MONTHLY PERFORMANCE REPORT**  
**February 2021**  
**Performance Statistics**

Benchmark Met Benchmark Missed

<b>Fiscal Year 2021</b>																
SERVICE & RELIABILITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2021 YTD Actual	FY2021 YTD GOAL	
<b>On-Time Performance</b>																
Bus - Local	N/A	N/A	N/A	78.5%	78.9%								≥ 75%	78.7%	≥ 75%	
Bus - Park & Ride	N/A	N/A	N/A	81.7%	78.5%								≥ 76%	80.1%	≥ 76%	
Bus - Weighted Average	N/A	N/A	N/A	79.3%	78.8%								≥ 75%	79.1%	≥ 75%	
METROLift	95.0%	95.5%	95.6%	96.0%	94.0%								≥ 90%	95.2%	≥ 90%	
Rail - Red Line	95.2%	93.3%	N/A	93.9%	95.4%								≥ 93%	94.4%	≥ 93.0%	
Rail - South East Purple Line	96.1%	97.5%	97.4%	96.6%	96.4%								≥ 95%	96.8%	≥ 95.0%	
Rail - East End Green Line	98.7%	98.5%	96.7%	97.0%	97.4%								≥ 95%	97.6%	≥ 95.0%	
BRT - METRORapid Silver Line	92.2%	90.3%	92.7%	94.2%	93.3%								≥ 90%	92.5%	≥ 90.0%	
MDBF (Mean Distance Between Mechanical Failures) - Buses	7,852	7,207	8,277	8,720	7,447								≥ 7,500	7,888	≥ 7,200	
MDBF (Mean Distance Between Mechanical Failures) - METROLift	30,592	27,186	32,650	27,283	22,466								≥ 21,000	27,916	≥ 21,000	
MDBF (Mean Distance Between Mechanical Failures) - METRORapid	5,307	5,156	11,060	5,550	3,831								≥ 7,500	5,590	≥ 7,200	
MDBSI (Mean Distance Between Service Interruptions) - METRORail	24,150	20,410	17,913	19,501	24,726								≥ 15,000	21,008	≥ 15,000	
<b>Average Peak HOT Lanes Speed (miles per hour)</b>																
I-45 North HOV	63	63	63	63	62								≥ 45	79	≥ 45	
I-45 South HOV	61	61	61	61	61								≥ 45	76	≥ 45	
US-290 HOV	68	68	66	69	69								≥ 45	85	≥ 45	
US-59 North HOV	67	67	66	67	67								≥ 45	84	≥ 45	
US-59 South HOV	59	59	59	60	59								≥ 45	74	≥ 45	

**Bus On-Time Performance**

- On-time performance for Local Bus routes met the minimum performance standard for both the month and the year-to-date.
- On-time performance for Park & Ride routes met the minimum performance standard for both the month and the year-to-date.
- On-time performance for METROLift met the minimum performance standard for both the month and the year-to-date.

**METRORail On-Time Performance**

- Rail (Red Line) met the benchmark for both the month and the year-to-date.
- Rail (Purple Line) met the benchmark for both the month and the year-to-date.
- Rail (Green Line) met the benchmark for both the month and the year-to-date.

**METRORapid On-Time Performance**

- BRT (Silver Line) met the benchmark for both the month and the year-to-date.

**Service Reliability**

- The Mean Distance Between Mechanical Failures (MDBF) for Buses did not meet the minimum performance standard for the month but did for the year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METROLift met the minimum performance standard for both the month and the year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METRORapid did not meet the minimum performance standard for both the month and the year-to-date.
- The Mean Distance Between Service Interruptions (MDBSI) for METRORail met the minimum performance standard for both the month and year-to-date.

**HOT Lane Average Speed**

- The average peak speed for all HOT Lanes met both the monthly and year-to-date goals.

**MONTHLY PERFORMANCE REPORT**  
**February 2021**  
**Performance Statistic Definitions**

**Bus and Rail Accidents** - An accident is a transit incident with passenger injuries that require immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. Rail accidents reflect collisions between METRO Rail and other vehicles, pedestrians, or bicyclists. This definition has been revised beginning in FY2011 to include pedestrian accidents.

**Group A Criminal Incidents Offenses** - The Group A Offenses are based on the National Incident-Based Report System (NIBRS). Group A offenses consist of twenty-four (24) offense categories which address fifty-two (52) specific crimes. Group A offenses are more serious in nature and tend to be against persons or property and included: animal cruelty, arson, assault offenses, bribery, burglary/breaking & entering, counterfeiting/forgery, destruction/damage/vandalism of property, drug/narcotic offenses, embezzlement, extortion/blackmail, fraud offenses, gambling offenses, homicide offenses, human trafficking, kidnapping/ abduction, larceny/theft offenses, motor vehicle theft, pornography /obscene material, prostitution offenses, robbery, run aways/persons under 18, sex offenses, stolen property offenses and weapon law violations. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boarding's.

**Criminal Incidents - METRO Properties** - The total Criminal Incidents - METRO Properties is the number of incidents that occur on METRO property: Park & Ride, Transit Centers, On-board Buses and On-board Light Rail Vehicles (LRVs) and on LRV Platforms. This metric is reported in terms of the absolute number of incidents.

**Complaint Contacts** - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boarding's.

**Commendations** - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported as the absolute number of contacts received.

**Average Call Center Answer Delay** - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 105 seconds or less.

**On-Time Performance (OTP)** - A local bus is considered on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5) minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the IVOMS system which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For Metrorail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

**Mean Distance Between Mechanical Failures (MDBF)** - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

**Mean Distance Between Service Interruptions (MDBSI)** - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

**Average Peak HOT Lane Speed** - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

**MONTHLY PERFORMANCE REPORT**  
**February 2021**  
**Balance Sheet**

	February 29, 2020 (\$)	February 28, 2021 (\$)	Change (\$)
<b>Assets</b>			
Cash	2,625,507	(1,656,776)	(4,282,283)
Receivables	130,578,278	122,944,541	(7,633,737)
Inventory	37,845,249	43,293,365	5,448,115
Investments	498,959,159	591,458,188	92,499,029
Other Assets	6,429,662	5,681,777	(747,885)
Land & Improvements	363,220,504	355,717,700	(7,502,804)
Capital Assets, Net of Depreciation	2,406,500,792	2,358,484,602	(48,016,190)
<b>Total Assets</b>	<b>3,446,159,152</b>	<b>3,475,923,397</b>	<b>29,764,245</b>
Deferred Outflow of Resources <sup>1</sup>	104,564,462	135,108,120 <sup>2</sup>	30,543,658
	<b>3,550,723,614</b>	<b>3,611,031,517</b>	<b>60,307,903</b>
<b>Liabilities</b>			
Trade Payables	52,944,489	35,110,664	(17,833,825)
Accrued Payroll	27,307,336	29,360,096	2,052,761
Debt Payable	1,292,350,179	1,189,309,981	(103,040,198)
Debt Interest Payable	-	-	-
Pension and OPEB Liabilities	852,841,152	889,874,775	37,033,623
Other Liabilities	119,515,794	145,981,846	26,466,053
<b>Total Liabilities</b>	<b>2,344,958,949</b>	<b>2,289,637,363</b>	<b>(55,321,586)</b>
Net Assets - Retained Earnings	1,205,764,665	1,321,394,154	115,629,489
<b>Total Liabilities and Net Assets</b>	<b>3,550,723,614</b>	<b>3,611,031,517</b>	<b>60,307,903</b>

Notes:

- 1 A deferred outflow of resources is defined by the Governmental Accountability Standards Board as "a consumption of net assets by the government that is applicable to a future reporting period," and a deferred inflow of resources is defined as "an acquisition of net assets by the government that is applicable to a future reporting period."
- 2 The deferred outflow for FY2021 includes [1] Mark-to-Market (MTM) values of outstanding diesel fuel SWAP agreements at the fiscal year end (\$8,255,586), [2] Non Union Pension Plan (\$25,985,424), [3] Union Pension Plan (\$22,181,080), [4] Bonds (\$5,934,840), [5] Non Union OPEB (\$4,745,738) and [6] Union OPEB (\$68,005,452). These items will be recognized as expenses in future periods to which they relate.