METRO

DEBT REPORT

October 2020
## Sales & Use Tax Contractual Obligations

### Series 2016A
- **Purpose:** 80 Orion HEV Buses
- **Issued Par Value:** $49,405,000
- **Average Rate:** 3.230%
- **Program Inception Date:** September 28, 2011
- **Maturity / Term:** Pre Refund: November 1, 2023
- **Post Refund:** November 1, 2022
- **Interest Earned on Proceeds:** $81,216,000
- **Proceeds:** $20,447,000

### Series 2016B
- **Purpose:** 60 NABI Transit Buses
- **Issued Par Value:** $62,485,000
- **Average Rate:** 2.392%
- **Program Inception Date:** August 28, 2015
- **Maturity / Term:** November 1, 2027
- **Interest Earned on Proceeds:** $500,949
- **Proceeds:** $57,920,000

### Series 2016C
- **Purpose:** 80 Nova 40' Transit Buses
- **Issued Par Value:** $44,445,000
- **Average Rate:** 2.530%
- **Program Inception Date:** December 1, 2016
- **Maturity / Term:** November 1, 2028
- **Interest Earned on Proceeds:** $57,919
- **Proceeds:** $50,980,000

### Series 2017A
- **Purpose:** 100 New Flyer 40' Transit Buses
- **Issued Par Value:** $100,950,000
- **Average Rate:** 1.950%
- **Program Inception Date:** November 8, 2017
- **Maturity / Term:** November 1, 2029
- **Interest Earned on Proceeds:** $826,213
- **Proceeds:** $79,971,173

### Series 2017B
- **Purpose:** 144 45' Commuter Buses
- **Issued Par Value:** $99,970,000
- **Average Rate:** 2.891%
- **Program Inception Date:** November 1, 2043
- **Maturity / Term:** November 1, 2029
- **Interest Earned on Proceeds:** $810,364
- **Proceeds:** $79,971,173

### Series 2017C
- **Purpose:** Refunded $21,315,000 of Series 2016A
- **Issued Par Value:** $25,200,000
- **Average Rate:** 2.310%
- **Program Inception Date:** December 15, 2017
- **Maturity / Term:** November 1, 2027
- **Interest Earned on Proceeds:** $197,928
- **Proceeds:** $197,928

### Series 2018A
- **Purpose:** 20 60' Articulated Buses
- **Issued Par Value:** $44,445,000
- **Average Rate:** 2.530%
- **Program Inception Date:** December 1, 2016
- **Maturity / Term:** November 1, 2028
- **Interest Earned on Proceeds:** $57,919
- **Proceeds:** $50,980,000

### Series 2018B
- **Purpose:** 100 New Flyer 40' Transit Buses
- **Issued Par Value:** $100,950,000
- **Average Rate:** 1.950%
- **Program Inception Date:** November 8, 2017
- **Maturity / Term:** November 1, 2029
- **Interest Earned on Proceeds:** $826,213
- **Proceeds:** $68,985,733

### Series 2019A
- **Purpose:** Refunded $23,280,000 of Series 2014
- **Issued Par Value:** $25,200,000
- **Average Rate:** 2.310%
- **Program Inception Date:** December 15, 2017
- **Maturity / Term:** November 1, 2027
- **Interest Earned on Proceeds:** $197,928
- **Proceeds:** $197,928

### Total METRORail Expansion
- **Issued Par Value:** $690,100,750
- **Average Rate:** 2.061%
- **Interest Earned on Proceeds:** $11,087,120
- **Proceeds:** $667,453,888
- **Outstanding Balance:** $485,567,000

## Commercial Paper
- **Purpose:** General Mobility
- **Issued Par Value:** $169,402,000
- **Average Rate:** Wtd. Avg. 0.232%
- **Program Inception Date:** October 30, 2006
- **Maturity / Term:** Wtd. Avg. 56.76 days
- **Interest Earned on Proceeds:** $7,014,204
- **Proceeds:** $241,452
- **Outstanding Balance:** $169,402,000

## Total Debt
- **Issued Par Value:** $1,990,000,000
- **Average Rate:** 2.331%
- **Interest Earned on Proceeds:** $18,545,417
- **Proceeds:** $4,237,738
- **Outstanding Balance:** $2,053,999,203
- **Outstanding Balance:** $1,152,120,000