

METRO

INVESTMENT REPORT

ALL FUNDS

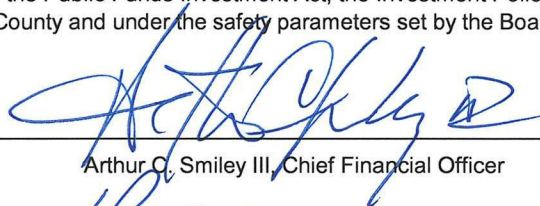
October 2019

**Metropolitan Transit Authority of Harris County
Investment Report
For month ended October 31, 2019
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

<u>Fund:</u>	<u>General</u>	<u>Construction</u>		<u>Real Estate</u>	<u>General Mobility</u>
		<u>Capital</u>	<u>Debt Service</u>		
Prior Month End Book Value	\$289,365,329	\$82,531,523	\$65,994,756	\$1,186,860	\$79,466,390
Current Month End Book Value	282,969,112	48,754,364	40,451,864	1,188,844	92,376,300
Change	(\$6,396,217)	(\$33,777,158)	(\$25,542,893)	\$1,985	\$12,909,910
Prior Month End Market Value*	\$289,768,223	\$82,531,523	\$65,994,756	\$1,186,860	\$79,466,390
Current Month End Market Value*	283,512,478	48,754,364	40,451,864	1,188,844	92,376,300
Change	(\$6,255,745)	(\$33,777,158)	(\$25,542,893)	\$1,985	\$12,909,910
Interest Receivable	\$1,923,135	\$327,692	\$0	\$0	\$0
Weighted Average Days Outstanding	124	216	1	1	1
Weighted Average Years Outstanding	0.34	0.59	0.00	0.00	0.00
Recognized Yield	2.71%	2.64%	1.85%	1.97%	2.06%
Benchmark Yield	1.85%	2.06%	1.85%	1.70%	1.70%
Yield Over / <Under> Benchmark	0.86%	0.58%	0.00%	0.27%	0.36%
TexStar Wtd Avg. Days Outstanding (as of 10/31/19) **	24	N/A	24	N/A	N/A
TexDAILY Wtd Avg. Days Outstanding (as of 09/30/19) **	32	32	N/A	32	N/A
LOGIC Wtd Avg. Days Outstanding(as of 10/31/19)**	N/A	N/A	N/A	N/A	46

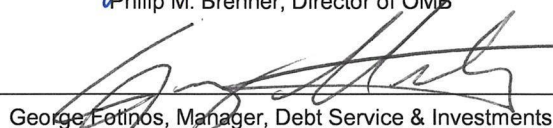
All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



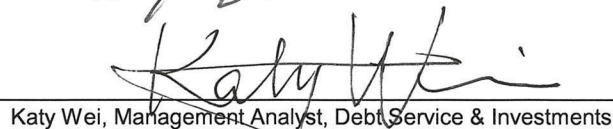
Arthur C. Smiley III, Chief Financial Officer



Philip M. Brenner, Director of OMB



George Fotinos, Manager, Debt Service & Investments



Katy Wei, Management Analyst, Debt Service & Investments

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

** This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of October 31, 2019**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value	
											9/30/2019	10/31/2019	9/30/2019	10/31/2019
General Fund														
	Wells Fargo Master Account			11/1/2019	10/31/2019	6,307,965	6,307,965	100.00	NA	DDA	7,492,708	6,307,965	7,492,708	6,307,965
	Wells Fargo HOT Lanes Account			11/1/2019	10/31/2019	3,725	3,725	100.00	NA	DDA	5,552	3,725	5,552	3,725
	Wells Fargo Mobile Ticketing			11/1/2019	10/31/2019	207,532	207,532	100.00	NA	DDA	28,097	207,532	28,097	207,532
	Wells Fargo METROLift Online Account			11/1/2019	10/31/2019	824	824	100.00	NA	DDA	448	824	448	824
	TexStar Investment Pool		AAAm	11/1/2019	10/31/2019	16,973,621	16,973,621	100.00	1.85%	LGIP	41,103,462	16,973,621	41,103,462	16,973,621
	TexasDAILY Investment Pool		AAAm	11/1/2019	10/31/2019	50,062,844	50,062,844	100.00	1.97%	LGIP	15,820,654	50,062,844	15,820,654	50,062,844
	Wells Fargo Institutional Sweep			11/1/2019	10/31/2019	9,899,420	9,899,420	100.00	0.50%	DSA	11,472,474	9,899,420	11,472,474	9,899,420
	Wells Fargo Custody Cash			11/1/2019	10/31/2019	-	-	100.00	NA	DDA	-	-	-	-
4677	912828F62 / US Treasury Note	1.500%	AA+/Aaa	10/31/2019	2/13/2018	5,000,000	4,950,586	99.01	2.09%	T	4,997,624	Matured/Called	4,997,550	Matured/Called
4680	912828F62 / US Treasury Note	1.50%	AA+/Aaa	10/31/2019	2/16/2018	4,000,000	3,954,531	98.86	2.18%	T	3,997,803	Matured/Called	3,998,040	Matured/Called
4681	3135G0ZY2 / Fannie Mae	1.750%	AA+/Aaa	11/26/2019	3/21/2018	5,000,000	4,953,600	99.07	2.32%	A	4,995,768		4,998,950	5,000,450
4682	459058FS7 / World Bank	1.125%	AA+/Aaa	11/27/2019	5/17/2018	5,000,000	4,889,850	97.80	2.61%	A	4,988,748		4,994,868	4,997,400
4683	3130A0JR2 / Federal Home Loan Bank	2.375%	AA+/Aaa	12/13/2019	5/16/2018	5,000,000	4,987,950	99.76	2.53%	A	4,998,470		4,999,120	5,004,500
4684	3130A0JR2 / Federal Home Loan Bank	2.375%	AA+/Aaa	12/13/2019	5/16/2018	4,710,000	4,698,790	99.76	2.53%	A	4,708,577		4,709,181	4,713,297
4685	3130AA3R7 / Federal Home Loan Bank	1.38%	AA+/Aaa	11/15/2019	7/23/2018	5,000,000	4,926,450	98.53	2.52%	A	4,993,090		4,997,850	4,999,500
4686	3137EAE5 / Freddie Mac	1.500%	AA+/Aaa	1/17/2020	8/6/2018	5,000,000	4,923,820	98.48	2.58%	A	4,984,418		4,988,890	4,998,400
4687	3137EAE5 / Freddie Mac	1.500%	AA+/Aaa	1/17/2020	8/6/2018	5,000,000	4,923,950	98.48	2.58%	A	4,984,444		4,988,909	4,998,400
4688	3130ADN32 / Federal Home Loan Bank	2.125%	AA+/Aaa	2/11/2020	8/6/2018	5,000,000	4,963,474	99.27	2.62%	A	4,991,215		4,993,263	5,003,600
4689	3130ADM58 / Federal Home Loan Bank	2.150%	AA+/Aaa	2/14/2020	8/14/2018	5,000,000	4,964,900	99.30	2.63%	A	4,991,289		4,993,275	5,000,650
4690	912828J84 / US Treasury Note	1.38%	AA+/Aaa	3/31/2020	8/14/2018	5,000,000	4,904,480	98.09	2.58%	A	4,970,733		4,975,718	4,994,900
4691	912828W63 / US Treasury Note	1.625%	AA+/Aaa	3/15/2020	8/14/2018	5,000,000	4,926,172	98.52	2.58%	A	4,978,797		4,982,756	4,999,800
4692	3137EAE7 / Freddie Mac	2.500%	AA+/Aaa	4/23/2020	8/14/2018	5,000,000	4,991,750	99.84	2.60%	A	4,997,259		4,997,673	5,021,350
4693	3137EAE7 / Freddie Mac	2.500%	AA+/Aaa	4/23/2020	8/14/2018	5,000,000	4,991,500	99.83	2.60%	A	4,997,176		4,997,603	5,021,350
4694	912828XE5 / US Treasury Note	1.500%	AA+/Aaa	5/31/2020	8/15/2018	5,000,000	4,902,539	98.05	2.62%	A	4,963,787		4,968,407	4,996,100
4695	912828XE5 / US Treasury Note	1.50%	AA+/Aaa	5/31/2020	8/16/2018	5,000,000	4,905,273	98.11	2.59%	A	4,964,750		4,969,246	4,996,100
4696	912828XY1 / US Treasury Note	2.500%	AA+/Aaa	6/30/2020	8/27/2018	5,000,000	4,989,844	99.80	2.61%	A	4,995,874		4,996,343	5,028,150
4697	313383H08 / Federal Home Loan Bank	1.750%	AA+/Aaa	6/12/2020	10/3/2018	5,000,000	4,913,700	98.27	2.80%	A	4,964,333		4,968,669	5,005,750
4698	912828L32 / US Treasury Note	1.375%	AA+/Aaa	8/31/2020	10/16/2018	5,000,000	4,866,016	97.32	2.85%	T	4,934,379		4,940,451	4,990,650
4699	912828VP2 / US Treasury Note	2.000%	AA+/Aaa	7/31/2020	10/16/2018	5,000,000	4,926,758	98.54	2.84%	T	4,965,903		4,969,380	5,014,250
4700	3134GBXV9 / Freddie Mac	1.85%	AA+/Aaa	7/13/2020	10/16/2018	5,000,000	4,916,500	98.33	2.84%	A	4,962,392		4,966,469	5,001,450
4701	912828VV9 / US Treasury Note	2.125%	AA+/Aaa	8/31/2020	10/16/2018	5,000,000	4,934,180	98.68	2.85%	T	4,967,763		4,970,747	5,021,100
CD23	East West Bank CD	2.900%	Coll = Aaa	11/21/2019	11/21/2019	10,000,000	10,000,000	100.00	2.90%	CD	10,000,000	10,000,000	10,000,000	10,000,000
4708	3137EADM8 / Freddie Mac	1.250%	AA+/Aaa	10/2/2019	3/12/2019	5,000,000	4,965,100	99.30	2.52%	A	4,999,828	Matured/Called	4,999,850	Matured/Called
4709	912828G95 / US Treasury Note	1.63%	AA+/Aaa	12/31/2019	3/12/2019	5,000,000	4,964,453	99.29	2.52%	T	4,988,960		4,992,721	4,998,400
4710	912828S37 / US Treasury Note	2.000%	AA+/Aaa	1/31/2020	3/12/2019	5,000,000	4,976,758	99.54	2.53%	T	4,991,248		4,993,472	5,004,700
4711	3135G0T29 / Fannie Mae	1.500%	AA+/Aaa	2/28/2020	3/12/2019	5,000,000	4,950,875	99.02	2.54%	A	4,979,066		4,983,392	4,998,350
CD24	East West Bank CD	2.650%	Coll = Aaa	3/16/2020	3/14/2019	10,000,000	10,000,000	100.00	2.69%	CD	10,000,000	10,000,000	10,000,000	10,000,000
4712	912828K58 / US Treasury Note	1.375%	AA+/Aaa	4/30/2020	7/17/2019	5,000,000	4,974,609	99.49	2.03%	T	4,981,245		4,983,987	4,994,150
4713	912828X968 / US Treasury Note	1.500%	AA+/Aaa	5/15/2020	7/17/2019	5,000,000	4,978,250	99.57	2.03%	T	4,983,652		4,985,884	4,997,250
4714	912828VA58 / US Treasury Note	1.125%	AA+/Aaa	4/30/2020	8/20/2019	5,000,000	4,976,500	99.53	1.81%	T	4,980,308		4,983,188	4,988,100
4715	3137EADR73 / Freddie Mac	1.375%	AA+/Aaa	5/1/2020	8/20/2019	5,000,000	4,984,750	99.70	1.82%	A	4,987,212		4,989,073	4,993,800
4716	912828XH83 / US Treasury Note	1.625%	AA+/Aaa	6/30/2020	8/20/2019	5,000,000	4,994,141	99.88	1.76%	T	4,994,906		4,995,484	5,000,000
4717	3130A5Z770 / Federal Home Loan Bank	1.830%	AA+/Aaa	7/29/2020	8/20/2019	5,000,000	5,003,300	100.07	1.76%	A	5,002,906		5,002,607	5,007,850
4718	3130AGUV5 / Federal Home Loan Bank	1.875%	AA+/Aaa	8/6/2020	8/20/2019	5,000,000	5,005,300	100.11	1.76%	A	5,004,681		5,004,213	5,006,650
4719	9128285B2 / US Treasury Note	2.750%	AA+/Aaa	9/30/2020	9/6/2019	5,000,000	5,052,539	101.05	1.75%	T	5,049,298		5,045,111	5,050,800
4720	9128285B2 / US Treasury Note	2.750%	AA+/Aaa	9/30/2020	9/6/2019	5,000,000	5,052,750	101.06	1.75%	T	5,049,496		5,045,292	5,050,800
4721	3130AEWA4 / Federal Home Loan Bank	2.625%	AA+/Aaa	10/1/2020	9/6/2019	5,000,000	5,046,800	100.94	1.74%	A	5,043,920		5,040,200	5,044,650
4722	9128285G1 / US Treasury Note	2.875%	AA+/Aaa	10/31/2020	9/6/2019	5,000,000	5,064,648	101.29	1.73%	T	5,060,954		5,056,183	5,061,350
4723	9128285B2 / US Treasury Note	2.750%	AA+/Aaa	9/30/2020	9/6/2019	5,000,000	5,052,930	101.06	1.74%	T	5,049,664		5,045,446	5,050,800
Total General Fund											289,365,329	282,969,112	289,768,223	283,512,478

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.
 DDA: Demand Deposit Account
 LGIP: Local Government Investment Pool
 DSA: FDIC-insured Sweep Account
 TPF: Trust Payment Fund (Cash)
 MB: Municipal Bond
 MCP: Municipal Commercial Paper
 CD: Certificate of Deposit
 A: U. S. Agency & Instrumentality Bond

MMA: Money Market Account
 T: U. S. Treasuries
 NA*: Implicit backing of the Federal Government
 SLGS: State and Local Government Series Treasury Securities

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of October 31, 2019**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											9/30/2019	10/31/2019	9/30/2019	10/31/2019	
Construction Fund															
	Sales & Use Tax Bonds DSR (TexStar)		AAA	11/1/2019	10/31/2019	21,719,077	21,719,077	100.00	1.85%	LGIP	21,684,986	21,719,077	21,684,986	21,719,077	
	Contractual Obligations DSR (TexStar)		AAA	11/1/2019	10/31/2019	4,060,037	4,060,037	100.00	1.85%	LGIP	4,053,664	4,060,037	4,053,664	4,060,037	
	Interest & Sinking Fund (2009 & 2010) (TexStar)		AAA	11/1/2019	10/31/2019	1,098,028	1,098,028	100.00	1.85%	LGIP	1,243,092	1,098,028	1,243,092	1,098,028	
	Interest & Sinking Fund 2011A (TexStar)		AAA	11/1/2019	10/31/2019	2,652,536	2,652,536	100.00	1.85%	LGIP	6,501,954	2,652,536	6,501,954	2,652,536	
	Interest & Sinking Fund 2011B (TexStar)		AAA	11/1/2019	10/31/2019	300	300	100.00	1.85%	LGIP	180,266	300	180,266	300	
	Interest & Sinking Fund 2014 (TexStar)		AAA	11/1/2019	10/31/2019	45,075	45,075	100.00	1.85%	LGIP	6,618,075	45,075	6,618,075	45,075	
	Interest & Sinking Fund 2015A (TexStar)		AAA	11/1/2019	10/31/2019	6,912,108	6,912,108	100.00	1.85%	LGIP	4,608,006	6,912,108	4,608,006	6,912,108	
	Interest & Sinking Fund 2015B (TexStar)		AAA	11/1/2019	10/31/2019	8,228	8,228	100.00	1.85%	LGIP	5,201,714	8,228	5,201,714	8,228	
	Interest & Sinking Fund 2016A (TexStar)		AAA	11/1/2019	10/31/2019	1,037,132	1,037,132	100.00	1.85%	LGIP	2,553,352	1,037,132	2,553,352	1,037,132	
	Interest & Sinking Fund 2016B (TexStar)		AAA	11/1/2019	10/31/2019	868	868	100.00	1.85%	LGIP	520,798	868	520,798	868	
	Interest & Sinking Fund 2016C (TexStar)		AAA	11/1/2019	10/31/2019	2,900,803	2,900,803	100.00	1.85%	LGIP	1,933,837	2,900,803	1,933,837	2,900,803	
	Interest & Sinking Fund 2016D (TexStar)		AAA	11/1/2019	10/31/2019	7,914	7,914	100.00	1.85%	LGIP	5,008,798	7,914	5,008,798	7,914	
	Interest & Sinking Fund 2017A (TexStar)		AAA	11/1/2019	10/31/2019	1,042	1,042	100.00	1.85%	LGIP	625,892	1,042	625,892	1,042	
	Interest & Sinking Fund 2017B (TexStar)		AAA	11/1/2019	10/31/2019	3,508	3,508	100.00	1.85%	LGIP	2,106,476	3,508	2,106,476	3,508	
	Interest & Sinking Fund 2017C (TexStar)		AAA	11/1/2019	10/31/2019	1,071	1,071	100.00	1.85%	LGIP	670,103	1,071	670,103	1,071	
	Interest & Sinking Fund 2018A (TexStar)		AAA	11/1/2019	10/31/2019	4,137	4,137	100.00	1.85%	LGIP	2,483,743	4,137	2,483,743	4,137	
	Interest & Sinking Fund 2019A (TexStar)		AAA	11/1/2019	10/31/2019	-	-	100.00	1.85%	LGIP	-	-	-	-	
	Interest & Sinking Fund 2019B (TexStar)		AAA	11/1/2019	10/31/2019	-	-	100.00	1.85%	LGIP	-	-	-	-	
											Debt Service Fund Subtotal	65,994,756	40,451,864	65,994,756	40,451,864
	Proceeds Fund 2018A (Texas Daily)		AAA	11/1/2019	10/31/2019	8,194,034	8,194,034	100.00	1.97%	LGIP	23,154,505	8,194,034	23,154,505	8,194,034	
	Proceeds Fund 2018A (Wells Fargo)		NA*	7/16/2020	12/20/2018	40,540,484	40,540,484	100.00	2.78%	SLGS	58,867,557	40,540,484	58,867,557	40,540,484	
	COI Fund 2019AB (Texas Daily)		AAA	11/1/2019	10/31/2019	19,846	19,846	100.00	1.97%	LGIP	509,461	19,846	509,461	19,846	
											Capital Fund Subtotal	82,531,523	48,754,364	82,531,523	48,754,364
	Total Construction Fund										148,526,279	89,206,228	148,526,279	89,206,228	
General Mobility Fund															
	LOGIC Investment Pool GMP Escrow		AAA	11/1/2019	10/31/2019	92,376,300	92,376,300	100.00	2.06%	LGIP	79,466,390	92,376,300	79,466,390	92,376,300	
	Total General Mobility Fund										79,466,390	92,376,300	79,466,390	92,376,300	
Real Estate Fund															
	TexasDAILY Investment Pool Real Estate		AAA	11/1/2019	10/31/2019	1,188,844	1,188,844	100.00	1.97%	LGIP	1,186,860	1,188,844	1,186,860	1,188,844	
	Total Real Estate Fund										1,186,860	1,188,844	1,186,860	1,188,844	
	Grand Total All Funds										518,544,858	465,740,484	518,947,752	466,283,849	

Notes:

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MMA: Money Market Account
 T: U. S. Treasuries
 NA*: Implicit backing of the Federal Government
 SLGS: State and Local Government Series Treasury Securities

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of October 31, 2019**

<u>Description</u>	FY2020 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Oct-19 Escrow Balance Forward					\$ 79,466,389.95
Oct-19 Net Sales Tax Received [((Net Sales Tax X 25%) - FY2014 Oct GMP) / 2] + FY2014 Oct GMP [[(\$62,259,803.32 X 25%) - \$13,550,722.44) / 2] + \$13,550,722.44	14,557,836.64				94,024,226.59
Oct-19 City of Houston See attached for details					94,024,226.59
Oct-19 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(1,328,231.48)			92,695,995.11
Oct-19 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(319,695.49)			92,376,299.62
Oct-19 Interest Activity			(155,298.23)	155,298.23	92,376,299.62
Oct-19 Escrow - Fiscal Year to Date	\$ 14,557,836.64	\$ (1,647,926.97)	\$ (155,298.23)	\$ 155,298.23	\$ 92,376,299.62