

METRO

INVESTMENT REPORT

ALL FUNDS

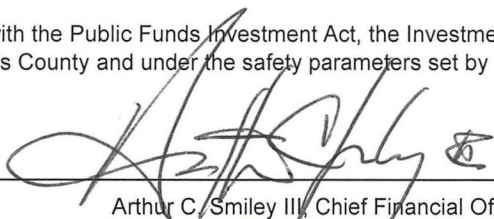
April 2019

**Metropolitan Transit Authority of Harris County
Investment Report
For month ended April 30, 2019
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

<u>Fund:</u>	<u>General</u>	<u>Construction</u>		<u>Real Estate</u>	<u>General Mobility</u>
		<u>Capital</u>	<u>Debt Service</u>		
Prior Month End Book Value	\$267,124,236	\$88,620,927	\$73,708,221	\$1,073,074	\$113,068,682
Current Month End Book Value	263,780,237	84,598,195	57,037,214	1,075,212	88,548,414
Change	(\$3,343,999)	(\$4,022,731)	(\$16,671,006)	\$2,138	(\$24,520,268)
Prior Month End Market Value*	\$267,268,600	\$88,620,927	\$73,708,221	\$1,073,074	\$113,068,682
Current Month End Market Value*	263,957,941	84,598,195	57,037,214	1,075,212	88,548,414
Change	(\$3,310,658)	(\$4,022,731)	(\$16,671,006)	\$2,138	(\$24,520,268)
Interest Receivable	\$1,703,640	\$341,552	\$0	\$0	\$0
Weighted Average Days Outstanding	201	246	1	1	1
Weighted Average Years Outstanding	0.55	0.68	0.00	0.00	0.00
Recognized Yield	3.10%	2.64%	2.42%	2.42%	2.58%
Benchmark Yield	2.42%	2.49%	2.42%	2.41%	2.41%
Yield Over / <Under> Benchmark	0.68%	0.15%	0.00%	0.01%	0.17%
TexStar Wtd Avg. Days Outstanding (as of 04/30/19) **	26	N/A	26	N/A	N/A
TexDAILY Wtd Avg. Days Outstanding (as of 03/31/19) **	37	37	N/A	37	N/A
LOGIC Wtd Avg. Days Outstanding(as of 04/30/19)**	N/A	N/A	N/A	N/A	46

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



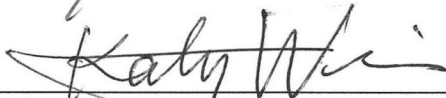
Arthur C. Smiley III, Chief Financial Officer



Philip M. Brenner, Director of OMB



George Fotinos, Manager, Debt Service & Investments



Katy Wei, Management Analyst, Debt Service & Investments

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

** This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of April 30, 2019**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											3/31/2019	4/30/2019	3/31/2019	4/30/2019	
Construction Fund															
	Sales & Use Tax Bonds DSR (TexStar)		AAAm	5/1/2019	4/30/2019	21,747,581	21,747,581	100.00	2.42%	LGIP	21,704,334	21,747,581	21,704,334	21,747,581	
	Contractual Obligations DSR (TexStar)		AAAm	5/1/2019	4/30/2019	4,736,806	4,736,806	100.00	2.42%	LGIP	4,727,386	4,736,806	4,727,386	4,736,806	
	Interest & Sinking Fund (2009 & 2010) (TexStar)		AAAm	5/1/2019	4/30/2019	938,388	938,388	100.00	2.42%	LGIP	2,513,201	938,388	2,513,201	938,388	
	Interest & Sinking Fund 2011A (TexStar)		AAAm	5/1/2019	4/30/2019	14,660	14,660	100.00	2.42%	LGIP	6,787,837	14,660	6,787,837	14,660	
	Interest & Sinking Fund 2011B (TexStar)		AAAm	5/1/2019	4/30/2019	390	390	100.00	2.42%	LGIP	181,030	390	181,030	390	
	Interest & Sinking Fund 2014 (TexStar)		AAAm	5/1/2019	4/30/2019	2,703,619	2,703,619	100.00	2.42%	LGIP	4,408,431	2,703,619	4,408,431	2,703,619	
	Interest & Sinking Fund 2015A (TexStar)		AAAm	5/1/2019	4/30/2019	13,717,601	13,717,601	100.00	2.42%	LGIP	12,072,425	13,717,601	12,072,425	13,717,601	
	Interest & Sinking Fund 2015B (TexStar)		AAAm	5/1/2019	4/30/2019	2,268,998	2,268,998	100.00	2.42%	LGIP	2,936,358	2,268,998	2,936,358	2,268,998	
	Interest & Sinking Fund 2016A (TexStar)		AAAm	5/1/2019	4/30/2019	5,692	5,692	100.00	2.42%	LGIP	2,635,250	5,692	2,635,250	5,692	
	Interest & Sinking Fund 2016B (TexStar)		AAAm	5/1/2019	4/30/2019	1,125	1,125	100.00	2.42%	LGIP	520,986	1,125	520,986	1,125	
	Interest & Sinking Fund 2016C (TexStar)		AAAm	5/1/2019	4/30/2019	8,427,925	8,427,925	100.00	2.42%	LGIP	7,461,047	8,427,925	7,461,047	8,427,925	
	Interest & Sinking Fund 2016D (TexStar)		AAAm	5/1/2019	4/30/2019	2,228,665	2,228,665	100.00	2.42%	LGIP	2,783,456	2,228,665	2,783,456	2,228,665	
	Interest & Sinking Fund 2017A (TexStar)		AAAm	5/1/2019	4/30/2019	1,352	1,352	100.00	2.42%	LGIP	626,118	1,352	626,118	1,352	
	Interest & Sinking Fund 2017B (TexStar)		AAAm	5/1/2019	4/30/2019	4,551	4,551	100.00	2.42%	LGIP	2,107,239	4,551	2,107,239	4,551	
	Interest & Sinking Fund 2017C (TexStar)		AAAm	5/1/2019	4/30/2019	235,955	235,955	100.00	2.42%	LGIP	434,853	235,955	434,853	235,955	
	Interest & Sinking Fund 2018A (TexStar)		AAAm	5/1/2019	4/30/2019	3,905	3,905	100.00	2.42%	LGIP	1,808,268	3,905	1,808,268	3,905	
											Debt Service Fund Subtotal	73,708,221	57,037,214	73,708,221	57,037,214
											Capital Fund Subtotal	88,620,927	84,598,195	88,620,927	84,598,195
	Proceeds Fund 2018A (TexasDaily)		AAAm	5/1/2019	4/30/2019	25,730,638	25,730,638	100.00	2.42%	LGIP	29,753,370	25,730,638	29,753,370	25,730,638	
	Proceeds Fund 2018A (Wells Fargo)		NA*	4/17/2020	12/20/2018	58,867,557	58,867,557	100.00	2.73%	SLGS	58,867,557	58,867,557	58,867,557	58,867,557	
	COI Fund 2018A (Texas Daily)		AAAm	5/1/2019	4/30/2019	-	-	100.00	2.42%	LGIP	-	-	-	-	
											Capital Fund Subtotal	88,620,927	84,598,195	88,620,927	84,598,195
	Total Construction Fund										162,329,147	141,635,409	162,329,147	141,635,409	
General Mobility Fund															
	LOGIC Investment Pool GMP Escrow		AAAm	5/1/2019	4/30/2019	88,548,414	88,548,414	100.00	2.58%	LGIP	113,068,682	88,548,414	113,068,682	88,548,414	
	Total General Mobility Fund										113,068,682	88,548,414	113,068,682	88,548,414	
Real Estate Fund															
	TexasDAILY Investment Pool Real Estate		AAAm	5/1/2019	4/30/2019	1,075,212	1,075,212	100.00	2.42%	LGIP	1,073,074	1,075,212	1,073,074	1,075,212	
	Total Real Estate Fund										1,073,074	1,075,212	1,073,074	1,075,212	
	Grand Total All Funds										543,595,139	495,039,273	543,739,503	495,216,977	

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.
 DDA: Demand Deposit Account
 LGIP: Local Government Investment Pool
 DSA: FDIC-insured Sweep Account
 TPF: Trust Payment Fund (Cash)
 MB: Municipal Bond
 MCP: Municipal Commercial Paper
 CD: Certificate of Deposit
 A: U. S. Agency & Instrumentality Bond

MMA: Money Market Account
 T: U. S. Treasuries
 NA*: Implicit backing of the Federal Government
 SLGS: State and Local Government Series Treasury Securities

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of April 30, 2019**

<u>Description</u>	FY2019 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Apr-19 Escrow Balance Forward	\$ 90,831,131.78	\$ (73,765,013.40)	\$ (1,345,276.88)	\$ 1,469,892.72	\$ 113,068,681.88
Apr-19 Net Sales Tax Received [((Net Sales Tax X 25%) - FY2014 Apr GMP) / 2] + FY2014 Apr GMP [[(\$55,474,995.63 X 25%) - \$12,400,142.45) / 2] + \$12,400,142.45	13,134,445.68				126,203,127.56
Apr-19 Harris County See attached for details		(32,629,070.41)			93,574,057.15
Apr-19 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(1,278,369.37)			92,295,687.78
Apr-19 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(301,024.90)			91,994,662.88
Apr-19 Reconciliation of FY2018 Area Wide Activity		(3,446,248.74)			88,548,414.14
Apr-19 Interest Activity			(209,350.64)	209,350.64	88,548,414.14
Apr-19 Escrow - Fiscal Year to Date	\$ 103,965,577.46	\$ (111,419,726.82)	\$ (1,554,627.52)	\$ 1,679,243.36	\$ 88,548,414.14

General Mobility Program

Political Jurisdictions of Projects Funded in April 2019

<u>Harris County Projects</u>	<u>Invoiced Amount</u>	<u>County Precinct</u>
P4900813: T.C. Jester Blvd: Spears to FM 1960	\$7,678,254.51	1
P26095316: Aldine Mail Route: Airline to Lillja	\$5,775,683.47	1
P20942612: West Montgomery Rd: W. Gulf Bank top Breen	\$4,355,704.86	1
P27257409: West Bay Area Blvd: FM 528 to Pilgrim's Point	\$2,783,569.92	1
P26492306: Holly Hall Street: Fannin to Alameda	\$2,436,223.86	1
P26512403: Ardmore Street: Holly Hall to Holcombe	\$1,690,559.81	1
P26561305: Knight Road: Holly Hall to Fannin	\$1,469,151.85	1
P283868: Roadway improvements at Holdreith Road and Hufsmith-Kohrville Road	\$698,875.42	4
P244532: Roadway realignment of Deussen Park at North Lake Houston Parkway	\$634,122.74	1
P239283: Traffic Signals on Will Clayton Blvd at Eagle Springs Pkwy & Timber Forest Dr.	\$444,222.36	2
P205934: Spring Cypress Road Traffic Signals	\$394,389.35	3
P27641006: Traffic signal: Aldine Mail Rt & Determined Dr	\$299,403.46	2
P209562: Huffsmith-Kohrville at Fountain Bend	\$296,556.63	4
P223180: Barker Cypress Drainage Improvements (Tuckerton to Little Riata)	\$263,212.52	3
P210776: Aldine Westfield and Lexington Woods Road	\$248,104.73	4
P211656: Katy-Fort Bend County Road at Colonial Pkwy. and Morrison Blvd.	\$213,136.67	3
P219740: House and Hahl Road from Parkside Haven Drive to Grand Parkway	\$211,561.47	3
P226935: Telge Road at Coles Crossing Drive North Traffic Improvements	\$208,429.99	3
P232038: Telge Road at Cypress N. Houston Road	\$203,694.95	3
P211652: Aldine Westfield Road. Riley Fuzzel & Goedecke Road	\$198,159.16	4
P222238: Tuckerton Road at Towne Lake Parkway Traffic Improvements	\$197,737.13	3
P205080: Cypresswood Drive at Stuebner Airline Drive	\$195,520.96	4
P258389: Schmidt Street Hike and Bike Trail	\$177,510.17	3
P212317: Grant Road from Spring-Cypress Road to Hill Country Drive	\$176,550.00	4
P208947: Storm Sewer System Repair at Power Mill Subdivision	\$166,709.20	4
P205079: Louetta Road at Stuebner Airline Drive	\$162,743.49	4
P207510: Cypresswood Drive at Coachgate Drive	\$161,759.03	4
P211655: Morton Road at Raintree Village Drive Traffic Improvements	\$154,386.21	3
P211654: Greenhouse Road and Cardinal Lake Drive Traffic Improvements	\$144,578.12	3
P233677: Timber Forest at Flax Bourton - traffic signal	\$140,589.55	4
P205897: Telge Road and Huffmeister/Tin Hall Road traffic improvements	\$140,376.91	3
P24647302: Traffic signal: Atascocita Rd & Atascocita Trace	\$131,902.02	2
P233679: Wilson Road at Canyon Village Trace Drive - traffic signal	\$130,483.79	4
P282995: Traffic Signals at Hufsmith-Kohrville Rd and Cossey Rd	\$45,206.10	4
	<u>\$ 32,629,070.41</u>	