

METRO

Fiscal Year 2019

Monthly Performance Report

Revenue • Expense • Ridership • Performance

January 2019



MONTHLY PERFORMANCE REPORT

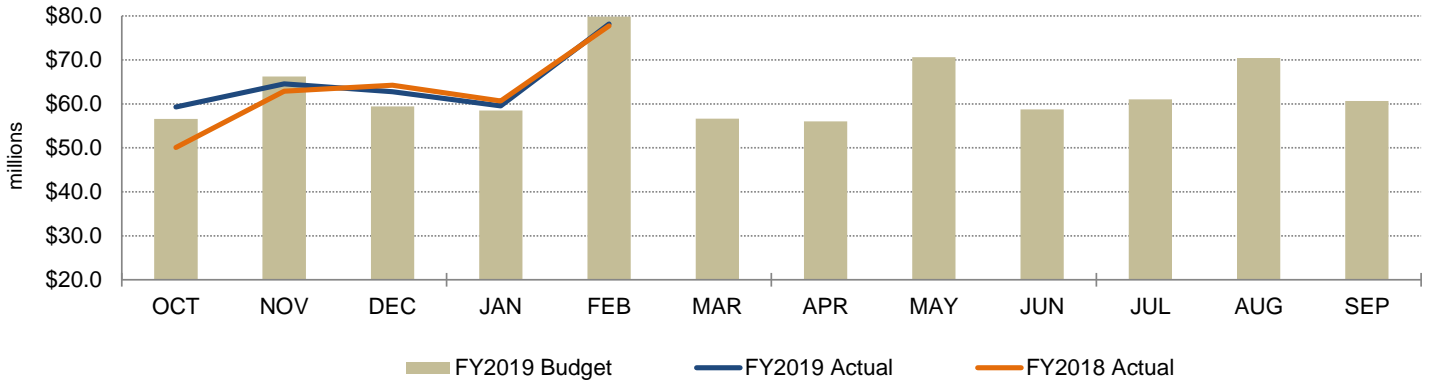
January 2019

Table of Contents

Section A	Sales Tax Revenue
Section B	Fare Revenue
Section C	Grant and Interest & Miscellaneous Revenue
Section D	Budget and Expense Summary
Section E	Operating Expenses January 2019 Budget vs. Actual FY2019 YTD Budget vs. Actual FY2019 YTD Major Variance Items FY2019 YTD Operating Budget/Expenses by Department
Section F	Capital and Debt Service Expenditures General Mobility Transfers
Section G	Ridership by Service Category
Section H	Performance Statistics Performance Statistics Notes
Section I	Balance Sheet

MONTHLY PERFORMANCE REPORT

February 2019 Sales Tax Revenue



Total FY2019 Sales Tax budget is \$754.7 million

Budget to Actual FY2019

(\$ millions)

	Budget	Actual	Variance	%
October	56.6	59.3	2.7	4.8%
November	66.2	64.6	(1.6)	(2.5%)
December	59.4	62.8	3.3	5.6%
January	58.5	59.6	1.1	1.8%
February	79.9	78.2	(1.7)	(2.1%)
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2019 YTD	\$ 320.6	\$ 324.4	\$ 3.8	1.2%

Prior Year vs. Current Year

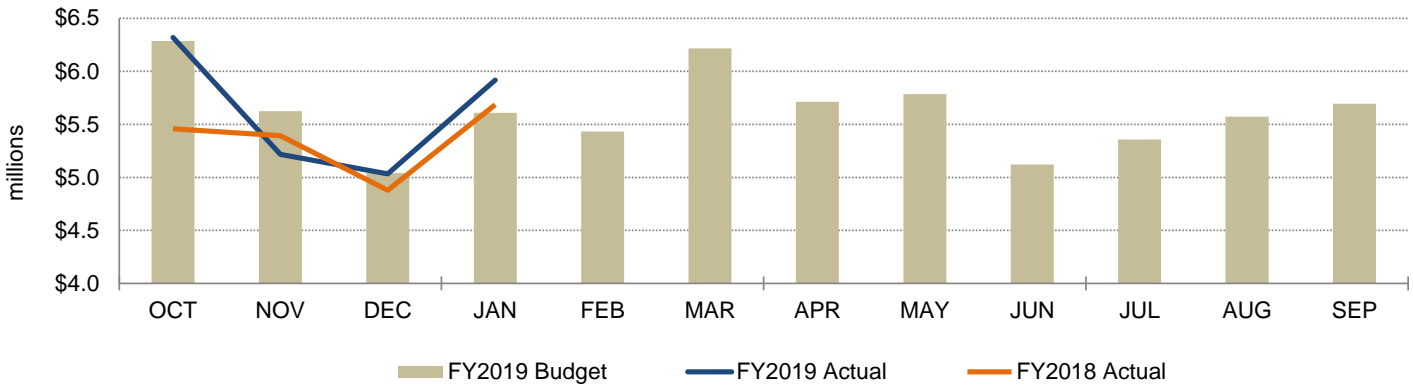
(\$ millions)

	Prior Year	Current Year	Variance	%
October	50.1	59.3	9.2	18.4%
November	62.9	64.6	1.7	2.7%
December	64.2	62.8	(1.5)	(2.3%)
January	60.6	59.6	(1.1)	(1.8%)
February	77.7	78.2	0.4	0.5%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2019 YTD	\$ 315.6	\$ 324.4	\$ 8.8	2.8%

Sales Tax revenue for the month of February 2019 of \$78.2 million is \$1.7 million or 2.1% under estimates.

Sales Tax revenue for the year-to-date through February 2019 of \$324.4 million is \$3.8 million or 1.2% over estimates.

MONTHLY PERFORMANCE REPORT
January 2019
Fare Revenue



Total FY2019 Fare Revenue budget is \$67.5 million

Budget to Actual FY2019

(\$ millions)

	Budget	Actual	Variance	%
October	6.3	6.3	0.0	0.0%
November	5.6	5.2	(0.4)	(7.1%)
December	5.0	5.0	(0.0)	(0.0%)
January	5.6	5.9	0.3	5.4%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2019 YTD	\$ 22.6	\$ 22.5	\$ (0.1)	(0.4%)

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	5.5	6.3	0.8	14.5%
November	5.4	5.2	(0.2)	(3.7%)
December	4.9	5.0	0.1	2.0%
January	5.7	5.9	0.2	3.5%
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2019 YTD	\$ 21.4	\$ 22.5	\$ 1.1	5.1%

Fare Revenue for the month of January 2019 of \$5.9 million is \$0.3 million or 5.4% over budget.

Fare Revenue for the year-to-date through January 2019 of \$22.5 million is \$0.1 million or 0.4% under budget.

MONTHLY PERFORMANCE REPORT
January 2019

Service Related Grant Revenue
Total FY2019 Service Related Grant budget is \$75.1 million

	(\$ millions)			
	Budget	Actual	Variance	%
October	0.3	0.3	(0.0)	0.0%
November	3.6	0.2	(3.4)	(94.4%)
December	0.3	0.1	(0.2)	(66.7%)
January	0.3	0.0	(0.3)	(100.0%)
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2019 YTD	\$ 4.6	\$ 0.6	\$ (4.0)	(87.0%)

Service Related Grant Revenue for the month of January 2019 of \$0.0 million is \$0.3 million or 100.0% under budget.

Service Related Grant Revenue for the year-to-date through January 2019 of \$0.6 million is \$4.0 million or 87.0% under budget.

Capital Grant Revenue
Total FY2019 Capital Grant budget is \$88.4 million

	(\$ millions)			
	Budget	Actual	Variance	%
October	4.8	2.1	(2.7)	(56.3%)
November	4.8	(1.1)	(5.9)	(122.9%)
December	4.8	(0.6)	(5.4)	(112.5%)
January	4.8	0.7	(4.1)	(85.4%)
February	-	-	-	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2019 YTD	\$ 19.1	\$ 1.1	\$ (18.0)	(94.2%)

Capital Grant Revenue for the year-to-date through January 2019 of \$1.1 million is \$18.0 million under budget.

MONTHLY PERFORMANCE REPORT
January 2019

Interest & Miscellaneous Revenue

Total FY2019 Interest & Miscellaneous Revenue budget is \$17.5 million

(\$ millions)

	Budget	Actual	Variance	%
October	1.3	2.1	0.8	61.5%
November	1.3	2.0	0.7	53.8%
December	1.2	1.8	0.6	50.0%
January	1.3	1.6	0.3	23.1%
February	-	-	0.0	0.0%
March	-	-	0.0	0.0%
April	-	-	0.0	0.0%
May	-	-	0.0	0.0%
June	-	-	0.0	0.0%
July	-	-	0.0	0.0%
August	-	-	0.0	0.0%
September	-	-	0.0	0.0%
FY2019 YTD	\$ 5.1	\$ 7.4	\$ 2.3	45.1%

Composition of Interest & Miscellaneous Revenue

	<u>Year-to-Date Actual</u>		<u>Current Month Actual</u>	
	<u>\$ millions</u>	<u>% of Total</u>	<u>\$ millions</u>	<u>% of Total</u>
Interest Income	4.0	54.4%	0.8	46.9%
HOT Lanes Revenue	2.4	31.9%	0.6	35.9%
Inter Government Revenue	0.0	0.0%	0.0	0.0%
Other	1.0	13.7%	0.3	17.2%
Total	\$ 7.4	100.0%	\$ 1.6	100.0%

Interest & Misc. Revenue for the year-to-date of \$7.4 million through January 2019 is \$2.3 million or 45.1% over budget.

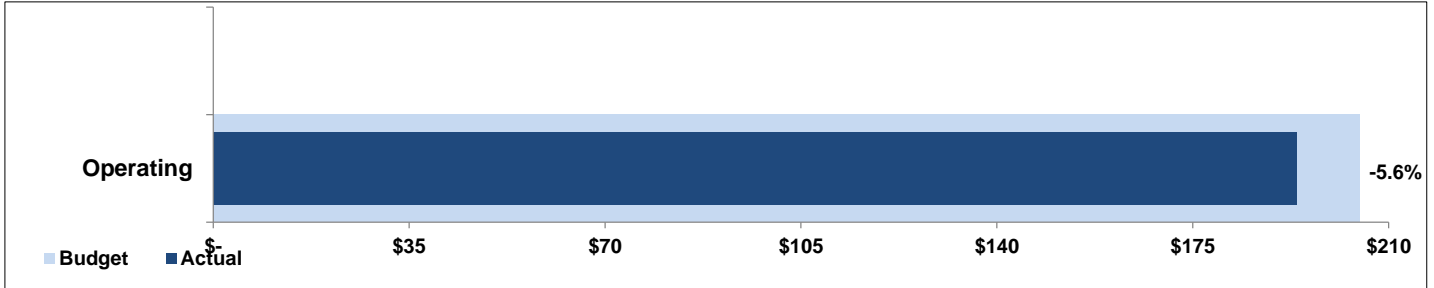
MONTHLY PERFORMANCE REPORT

January 2019

Budget Summary (\$ millions)

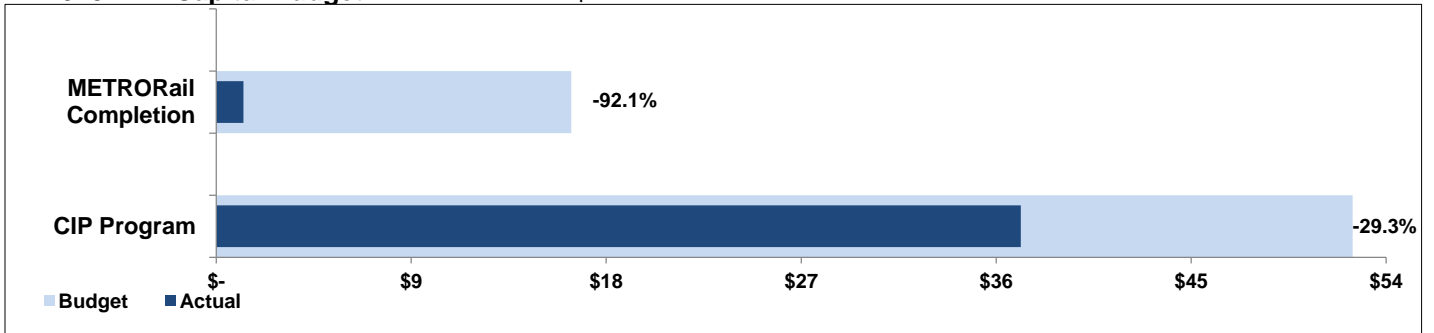
FY2019 Annual Operating Budget \$ 626.2

FY2019 YTD Operating Budget \$ 204.9



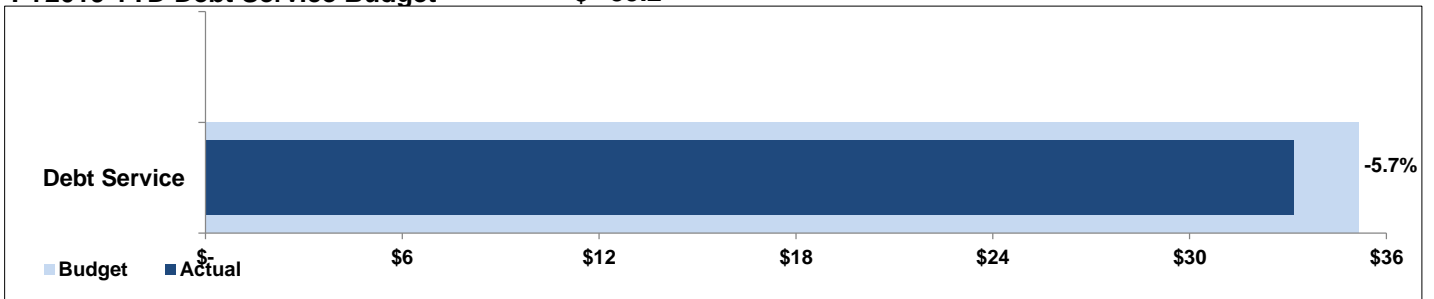
FY2019 Annual Capital Budget \$ 286.0

FY2019 YTD Capital Budget \$ 68.8



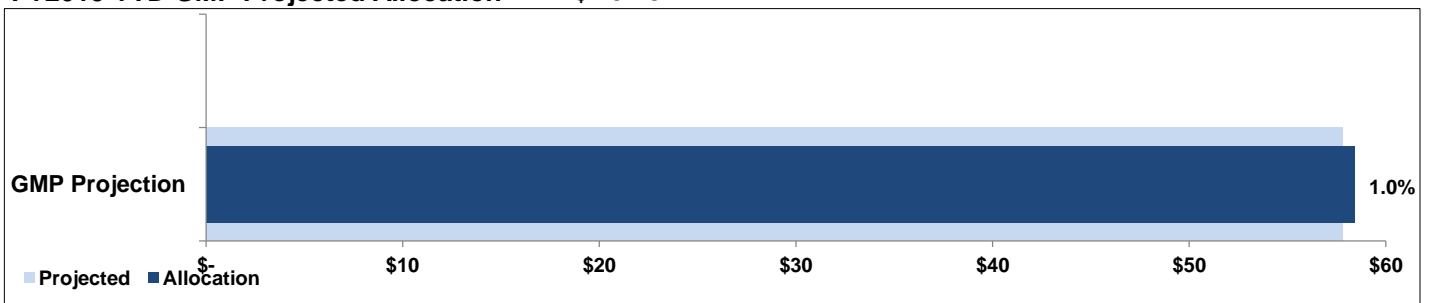
FY2019 Annual Debt Service Budget \$ 104.2

FY2019 YTD Debt Service Budget \$ 35.2



FY2019 Annual GMP Projected Allocation \$ 180.0

FY2019 YTD GMP Projected Allocation \$ 57.8



MONTHLY PERFORMANCE REPORT

January 2019

Operating Expenses

Comparison of Budget to Actual for the Month (January 2018)					
	FY19 Annual Budget	January Budget	January Actual	\$ Variance (favorable)/unfavorable	% Variance
Labor & Fringe Benefits	\$ 369,638,195	\$ 30,625,748	\$ 30,869,764	\$ 244,016	0.8%
Non-Labor	241,726,582	\$ 19,652,032	\$ 18,029,782	(1,622,249)	(8.3%)
Subtotal Labor & Non-Labor	611,364,777	50,277,780	48,899,546	(1,378,234)	(2.7%)
Contingency	14,845,223	-	-	-	0.0%
Total Operating Budget	\$ 626,210,000	\$ 50,277,780	\$ 48,899,546	\$ (1,378,234)	(2.7%)

Comparison of Budget to Actual Year-to-Date January 2019 (4 months)					
	FY19 Annual Budget	Year-to-Date Budget	Year-to-Date Actual	\$ Variance (favorable)/unfavorable	% Variance
Payroll & Benefits					
Wages	\$ 144,937,162	\$ 48,191,711	\$ 49,509,393	\$ 1,317,682	2.7%
Union Fringe Benefits	80,869,687	27,615,228	25,888,262	(1,726,966)	(6.3%)
Subtotal Union Labor	225,806,849	75,806,939	75,397,655	(409,284)	(0.5%)
Salaries and Non-Union Wages	108,492,279	34,862,392	33,920,404	(941,988)	(2.7%)
Non-Union Fringe Benefits	45,607,475	15,004,697	13,802,584	(1,202,113)	(8.0%)
Subtotal Non-Union Labor	154,099,754	49,867,089	47,722,988	(2,144,101)	(4.3%)
Allocation to Capital & GMP	(10,268,408)	(3,351,102)	(2,353,748)	997,354	29.8%
Subtotal Labor and Fringe Benefits	369,638,195	122,322,926	120,766,895	(1,556,031)	(1.3%)
Total Materials & Supplies					
Services	51,162,672	18,096,790	11,155,146	(6,941,644)	(38.4%)
Materials and Supplies	31,675,085	10,335,221	9,134,933	(1,200,288)	(11.6%)
Fuel and Utilities	38,608,594	12,615,500	11,717,424	(898,077)	(7.1%)
	121,446,350	41,047,512	32,007,503	(9,040,009)	(22.0%)
Administration					
Casualty and Liability	5,359,774	1,755,619	1,605,887	(149,733)	(8.5%)
Purchased Transportation	102,433,917	33,977,022	33,661,982	(315,040)	(0.9%)
Leases, Rentals and Misc.	13,353,660	5,905,986	5,541,630	(364,356)	(6.2%)
Allocation to Capital & GMP - Non-Labor	(867,119)	(96,287)	(73,799)	22,488	(23.4%)
	120,280,232	41,542,341	40,735,700	(806,641)	(1.9%)
Subtotal Non-Labor	241,726,582	82,589,853	72,743,202	(9,846,651)	(11.9%)
Subtotal Labor and Non-Labor	611,364,777	204,912,778	193,510,097	(11,402,681)	(5.6%)
Contingency	14,845,223	-	-	-	0.0%
Subtotal Contingency	14,845,223	-	-	-	0.0%
Total Operating Budget	\$ 626,210,000	\$ 204,912,778	\$ 193,510,097	\$ (11,402,681)	(5.6%)
Non-Budgeted Expense					
Gain/ Loss Disposal	-	-	(1,791,597)	(1,791,597)	0.0%
Grand Total	\$ 626,210,000	\$ 204,912,778	\$ 191,718,500	\$ (13,194,278)	(6.4%)

Operating Expenses for the month of January 2019 of \$48.9 million are \$1.4 million or 2.7% under budget.

Operating Expenses year-to-date through January 2019 of \$193.5 million are \$11.4 million or 5.6% under budget.

MONTHLY PERFORMANCE REPORT
January 2019
Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2019 Budget</u>	<u>FY2019 Actual</u>	<u>Fiscal Year 2019 \$ Variance (under budget) / over budget</u>
<u>Payroll & Benefits</u>			
Union Labor	75,806,939	75,397,655	\$ (409,284)
Union Vacancies - Fringes driven by underrun in uniform & tool allowance			(1,376,000)
Wages & Fringe Benefits - savings from primarily mechanic, technician, cleaners			(1,140,000)
Wages & Fringe Benefits - savings from bus operator vacancies			(1,013,000)
Underrun in benefit trust contribution			(552,000)
Less than expected sick leave cash out			(237,000)
<u>Offset by</u>			
Workers Comp Expense Variance			117,000
Vacation Buyback			213,000
Overtime primarily in METRO rail, bus maintenance & public facilities			1,514,000
Overtime in bus transportation to cover routine vacancies			1,916,000
Non-Union Labor	49,867,089	47,722,988	\$ (2,144,101)
Savings in base salaries due to vacancies			(1,741,000)
Savings in healthcare due to less than expected fringe benefits salaries			(889,000)
<u>Offset by</u>			
Salaried overtime mainly driven by vacancies			501,000
<u>Total Materials & Supplies</u>	41,047,512	32,007,503	\$ (9,040,009)
Services			
<u>Communications</u> due to underrun in advertising.			(1,313,000)
<u>Planning</u> due to underrun in METRONext within contract management.			(864,000)
<u>Facility Maintenance</u> due to underspending in BOF maintenance cost (-\$373,000) and building & grounds maintenance (-\$169,000).			(542,000)
<u>Legal</u> mainly due to underrun in legal fees.			(256,000)
<u>Government & Public Affairs</u> mainly due to underrun in legislative coordination.			(172,000)
<u>General underspending in other areas Authority wide not mentioned above</u>			
Underspending in Contract Management throughout the Authority.			(2,040,000)
Underrun in support services & other services.			(656,000)
Other miscellaneous services type expenses mostly contractual and required on an as needed basis.			(334,000)
Underrun in equipment repairs & maintenance.			(343,000)
Underspending in education and training throughout the Authority (<i>excludes bus operator and other Operations staff related training</i>).			(256,000)

MONTHLY PERFORMANCE REPORT
January 2019
Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2019 Budget</u>	<u>FY2019 Actual</u>	<u>Fiscal Year 2019 \$ Variance (under budget) / over budget</u>
Materials and Supplies			
<u>Underruns in -</u>			
Material prices variances on Production/refurbished orders and inventory revaluations mostly for unit overhauls			(1,690,000)
Tires & Tubes			(368,000)
Special office supplies			(261,000)
Parts - Exterior Body and Windows			(200,000)
Minor Tools			(159,000)
Propulsion			(151,000)
<u>Offset by miscellaneous overruns in -</u>			
Transmission			118,000
Parts			155,000
Chassis			170,000
Bus Parts - brakes			192,000
Bus Batteries - mostly in Unit Overhaul			518,000
Bus Engines - mostly in Unit Overhaul			705,000
Fuel and Utilities			
Underrun in Diesel Fuel (including taxes) mainly due to lower prices per gallon on unhedged fuel			(395,000)
Lower than expected charges for routine Telephone Services			(290,000)
<u>Administration</u>	41,542,341	40,735,700	\$ (806,641)
Casualty & Liability			
Higher than expected subrogation			(109,000)
Purchased Transportation			
Northwest Contract			(117,000)
METROLIFT			(147,000)
Leases, Rentals, & Miscellaneous			
Other Misc expenses lower than expected			(95,000)
Underspending in discretionary items (Travel, Memberships, etc.) and other miscellaneous items			(185,000)

MONTHLY PERFORMANCE REPORT
January 2019
Total Net Operating Budget / Expenses by Department

<u>Authorized</u> <u>EOY</u> <u>Headcount</u>	<u>Department</u>	<u>Annual Budget</u>	-----Year-to-Date-----			--Current Month--
			<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Variance</u>
3,599	Oper, Public Safety, & Cust Service	470,898,265	157,438,795	153,227,272	(4,211,523)	155,688
3,139	Operations	427,839,548	143,691,690	140,827,732	(2,863,959)	545,577
335	METRO Police	27,076,644	8,769,635	7,943,667	(825,968)	(281,143)
46	Safety	9,912,445	3,039,495	2,754,927	(284,568)	(38,317)
70	Customer Services	4,831,967	1,532,063	1,301,684	(230,379)	(67,884)
9	EVP Oper Pub Safety & Cust Service	1,237,660	405,911	399,261	(6,650)	(2,545)
246	Administration	59,079,639	22,287,738	20,576,679	(1,711,059)	(548,365)
74	IT	23,856,885	10,763,084	9,592,127	(1,170,957)	(402,731)
45	Human Resources	22,420,871	7,398,159	6,952,201	(445,958)	(116,606)
120	Procurement & Materials	11,597,764	3,761,784	3,677,073	(84,711)	(9,474)
2	EVP, Administration	463,827	153,854	145,078	(8,776)	(2,261)
5	State of Good Repair	740,292	210,856	210,200	(657)	(17,293)
245	Planning, Engineer, & Construction	41,204,082	13,623,325	11,488,880	(2,134,445)	(342,663)
179	Facilities Maint	33,270,202	10,562,361	9,457,460	(1,104,901)	(423,971)
37	Planning	7,018,902	2,827,275	1,884,603	(942,672)	140,723
27	Engineering & Cap Project	831,721	207,459	152,504	(54,955)	(56,428)
2	EVP PE&C	83,257	26,230	(5,687)	(31,917)	(2,987)
80	Finance	11,115,716	3,514,834	2,967,391	(547,444)	(224,552)
76	Finance	10,133,155	3,227,623	2,790,756	(436,868)	(138,669)
4	CFO	982,561	287,211	176,635	(110,576)	(85,883)
22	Govt & Public Affairs	4,495,627	1,514,589	1,277,852	(236,737)	(38,709)
2	Deputy CEO	506,579	165,488	266,962	101,473	894
10	Public Engagement	1,446,364	485,090	445,045	(40,045)	(12,592)
6	Ridership & Client Services	1,009,798	353,204	306,850	(46,355)	4,803
3	Gov't Affairs	1,339,785	447,578	221,193	(226,386)	(18,364)
1	Urban Design	193,101	63,229	37,804	(25,425)	(13,450)
19	Legal	3,942,959	1,319,511	981,586	(337,925)	(102,834)
40	Communications	11,721,194	3,736,480	1,812,356	(1,924,125)	(327,099)
3	EVP, Communications	427,214	210,722	1,554	(209,168)	(157,633)
7	Press Office	722,685	236,516	225,127	(11,389)	(2,060)
29	Marketing & Corporate Communication	10,130,972	3,161,320	1,452,653	(1,708,667)	(158,197)
1	Partnership Promotions	440,324	127,922	133,022	5,099	(9,209)
9	Executive and Board	2,149,496	714,467	537,780	(176,687)	40,824
11	Audit	1,535,794	491,461	459,218	(32,243)	18,436
4	Office of Innovation	908,564	271,577	180,163	(91,414)	(9,838)
	Non Departmental	4,313,443	-	-	-	-
	President & CEO Contingency	14,845,223	-	-	-	-
	Other (MTA Revenue/Expense)	-	-	920	920	878
4,275	Total Operating Budget	626,210,000	204,912,778	193,510,097	(11,402,681)	(1,378,234)

MONTHLY PERFORMANCE REPORT
January 2019
Total Net Operating Budget / Expenses by Department
as of the end of January 2019 vs. January 2018

<u>Department</u>	<u>January 2019</u>			<u>January 2018</u>		
	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>
Operations, Public Safety and Customer Service	157,438,795	153,227,272	(4,211,523)	149,947,248	145,699,250	(4,247,998)
Operations	143,691,690	140,827,732	(2,863,959)	136,897,752	133,793,535	(3,104,217)
EVP Oper Pub Safety & Cust Serv	405,911	399,261	(6,650)	414,523	374,756	(39,767)
METRO Police	8,769,635	7,943,667	(825,968)	8,364,785	7,478,830	(885,955)
Safety	3,039,495	2,754,927	(284,568)	2,737,981	2,710,004	(27,977)
Customer Service	1,532,063	1,301,684	(230,379)	1,532,207	1,342,126	(190,082)
Administration	22,287,738	20,576,679	(1,711,059)	21,147,028	19,340,771	(1,806,257)
EVP, Administration	153,854	145,078	(8,776)	291,545	266,584	(24,961)
IT	10,763,084	9,592,127	(1,170,957)	10,044,548	8,979,884	(1,064,664)
Human Resources	7,398,159	6,952,201	(445,958)	7,094,912	6,607,224	(487,688)
Procurement & Materials	3,761,784	3,677,073	(84,711)	3,716,024	3,487,079	(228,944)
State of Good Repair	210,856	210,200	(657)	N/A	N/A	N/A
Planning, Engineering and Construction	13,623,325	11,488,880	(2,134,445)	12,955,745	11,916,431	(1,039,314)
EVP PE&C	26,230	(5,687)	(31,917)	44,578	15,229	(29,350)
Engineering & Cap Project	207,459	152,504	(54,955)	567,534	268,263	(299,271)
Planning	2,827,275	1,884,603	(942,672)	2,644,130	2,880,568	236,438
Facilities Maintenance	10,562,361	9,457,460	(1,104,901)	9,699,503	8,752,371	(947,131)
Finance	3,514,834	2,967,391	(547,444)	3,534,341	2,900,734	(633,606)
Finance	3,227,623	2,790,756	(436,868)	3,237,638	2,702,191	(535,446)
CFO	287,211	176,635	(110,576)	296,703	198,543	(98,160)
Gov't & Public Affairs	1,514,589	1,277,852	(236,737)	1,091,641	720,233	(371,408)
Deputy CEO	165,488	266,962	101,473	N/A	N/A	N/A
Public Engagement	485,090	445,045	(40,045)	526,202	407,682	(118,519)
Ridership & Client Services	353,204	306,850	(46,355)	389,788	190,817	(198,971)
Gov't Affairs	447,578	221,193	(226,386)	175,652	121,734	(53,917)
Urban Design	63,229	37,804	(25,425)	N/A	N/A	N/A
Legal	1,319,511	981,586	(337,925)	1,857,676	1,487,431	(370,245)
Communications	3,736,480	1,812,356	(1,924,125)	2,212,006	1,355,029	(856,977)
EVP, Communications	210,722	1,554	(209,168)	N/A	N/A	N/A
Press Office	236,516	225,127	(11,389)	N/A	N/A	N/A
Marketing & Corporate Communication	3,161,320	1,452,653	(1,708,667)	2,212,006	1,355,029	(856,977)
Partnership Promotions	127,922	133,022	5,099	N/A	N/A	N/A
Executive & Board	714,467	537,780	(176,687)	1,225,582	1,074,580	(151,003)
Audit	491,461	459,218	(32,243)	479,576	455,882	(23,694)
Office of Innovation	271,577	180,163	(91,414)	245,725	90,155	(155,571)
Contingency	-	-	-	-	-	-
Non-Departmental	-	-	-	13,518	-	(13,518)
Other MTA Revenue / Expense	-	920	920	-	-	-
TOTAL OPERATING BUDGET	\$ 204,912,778	\$ 193,510,097	\$ (11,402,681)	\$ 194,710,087	\$ 185,040,496	\$ (9,669,590)

MONTHLY PERFORMANCE REPORT
January 2019
Capital, and Debt Service Expenses
Budget vs. Actual - Month and Fiscal Year-to-Date
(\$ millions)

Capital Budget

	FY2019		Month of January 2019				Fiscal Year to Date			
	Annual Budget	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
	\$	\$	\$	\$	\$	%	\$	\$	\$	%
METRORail Completion	\$ 92.3	\$ 4.9	\$ 0.2	\$ (4.7)	(95.9%)		\$ 16.4	\$ 1.3	\$ (15.1)	(92.1%)
Capital Improvement Program	\$ 193.7	\$ 9.2	\$ 2.8	\$ (6.4)	(69.6%)		\$ 52.5	\$ 37.1	\$ (15.4)	(29.3%)
Total Capital	\$ 286.0	\$ 14.0	\$ 3.0	\$ (11.0)	(78.6%)		\$ 68.8	\$ 38.4	\$ (30.4)	(44.2%)

METRORail Completion expenses for the year-to-date through January 2019 of \$1.3 million are \$15.1 million or 92.1% under budget.

Other Capital Improvement Program expenses for the year-to-date through January 2019 of \$37.1 million are \$15.4 million or 29.3% under budget.

Debt Service Budget

	FY2019		Month of January 2019				Fiscal Year to Date			
	Annual Budget	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
	\$	\$	\$	\$	\$	%	\$	\$	\$	%
Debt Service	\$ 104.2	\$ 8.6	\$ 8.8	\$ 0.2	2.3%		\$ 35.2	\$ 33.2	\$ (2.0)	(5.7%)

Debt Service expenses for the year-to-date through January 2019 of \$33.2 million are \$2.0 million under budget.

General Mobility Transfers

General Mobility Program Projections
Projected Funding vs. Actual Allocation - Month and Fiscal Year-to-Date
(\$ millions)

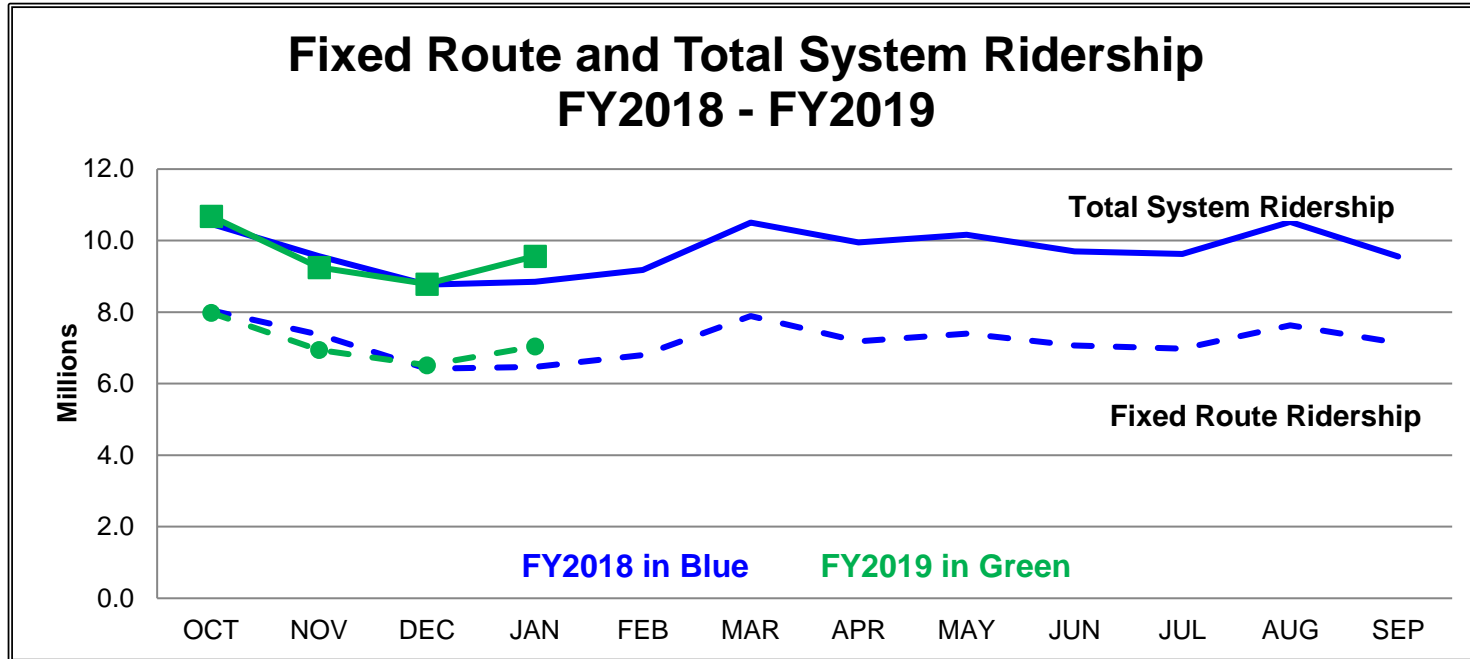
	FY2019		Month of January 2019				Fiscal Year to Date			
	Annual Projection	Projection	Allocation	Variance		Projection	Allocation	Variance		
	\$	\$	\$	\$	%	\$	\$	\$	%	
General Mobility	\$ 180.0	\$ 13.7	\$ 13.8	\$ 0.1	0.7%	\$ 57.8	\$ 58.4	\$ 0.6	1.0%	

Funds allocated to the General Mobility Fund totaling \$58.4 million for the year-to-date through January 2019 are \$0.6 million or 1.0% more than the amount projected.

MONTHLY PERFORMANCE REPORT
January 2019
Ridership by Service Category

Service Category	Jan-18 Boardings	Jan-19 Boardings	Jan-19 vs. Jan-18	Jan-18 YTD Boardings	Jan-19 YTD Boardings	YTD % Change
						Jan-19 vs. Jan-18
Fixed Route Services						
<u>Local Network</u>						
Local Bus	4,502,891	4,908,975	9.0%	19,760,051	19,994,715	1.2%
<u>METRORail</u>						
Red (North) Line	1,136,500	1,206,566	6.2%	4,973,021	4,875,723	(2.0%)
Green (East) Line	102,736	120,115	16.9%	499,239	505,206	1.2%
Purple (Southeast) Line	126,722	146,287	15.4%	616,538	640,978	4.0%
METRORail (all lines)	1,365,958	1,472,968	7.8%	6,088,798	6,021,907	(1.1%)
METRORail-Bus Bridge	3,609	0	0.0%	15,461	13,864	(10.3%)
METRORail total	1,369,567	1,472,968	7.5%	6,104,259	6,035,771	(1.1%)
Subtotal Local Network	5,872,458	6,381,943	8.7%	25,864,310	26,030,486	0.6%
<u>Commuter</u>						
Park & Ride	598,411	658,856	10.1%	2,435,280	2,436,814	0.1%
Subtotal Fixed Route Service	6,470,869	7,040,799	8.8%	28,299,590	28,467,300	0.6%
Special Events	479	742	54.9%	13,015	18,955	45.6%
Total Fixed Route	6,471,348	7,041,541	8.8%	28,312,605	28,486,255	0.6%
Customized Bus Services						
METROLift	146,174	177,641	21.5%	629,858	704,313	11.8%
METRO STAR Vanpool	167,576	169,812	1.3%	623,957	626,181	0.4%
Internal Service	0	9	0.0%	24	165	0.0%
Subtotal Customized Bus	313,750	347,462	10.7%	1,253,839	1,330,659	6.1%
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	2,066,420	2,178,770	5.4%	8,087,392	8,472,416	4.8%
Total System	8,851,518	9,567,773	8.1%	37,653,836	38,289,330	1.7%

MONTHLY PERFORMANCE REPORT
January 2019
Ridership by Service Category



Fixed Route ridership is reported on the same basis as in the National Transit Database

The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.

Total fixed route ridership, excluding special events, for the month of January 2019 of 7.0 million is 0.6 million or 8.8% greater than last year.

Total fixed route ridership, excluding special events, for the year-to-date through January 2019 of 28.5 million is 0.2 million or 0.6% greater than last year.

METRORail ridership for the month of January 2019 of 1.5 million is 7.5% greater than last year.

METRORail ridership year-to-date through January 2019 of 6.0 million is 1.1% less than last year.

MONTHLY PERFORMANCE REPORT
January 2019
Performance Statistics

Benchmark Met
Benchmark Missed

Fiscal Year 2019

SAFETY & SECURITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2019 YTD Actual	FY2019 YTD GOAL
	Bus Accidents (Includes METROLift) Bus Accidents per 100,000 vehicle miles	48 0.74	45 0.75	40 0.66	46 0.73									≤ 49 ≤ 1.11	179 0.72
Rail Accidents Rail Accidents per 100,000 vehicle miles	3 0.97	6 1.90	9 2.91	2 0.66									≤ 8 ≤ 2.75	20 1.62	≤ 35 ≤ 2.75
Major Security Incidents - total Major Security Incidents per 100,000 boardings	26 0.243	31 0.335	33 0.375	32 0.334									≤ 70 ≤ 0.98	122 0.319	≤ 280 ≤ 0.98
Major Security Incidents - METRO properties Major Security Incidents per 100,000 boardings	13 0.122	22 0.238	18 0.205	28 0.293									≤ 35 ≤ 0.40	81 0.212	≤ 140 ≤ 0.40
CUSTOMER SERVICE	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2019 YTD Actual	FY2019 YTD GOAL
Complaint Contacts per 100,000 Boardings	18.17	17.05	16.38	14.58									< 19.00	16.59	< 19.00
Commendations	440	333	287	370									≥ 250	1,430	≥ 1000
Average Call Center Answer Delay (Sec.)	119	72	140	119									< 105	113	< 105

Safety & Security

- The number of bus accidents met the safety goal for both the month and the year-to-date.
- The number of rail accidents met the safety goal for both the month and the year-to-date.
- Total major security incidents met the benchmark for both the month and the year-to-date.
- Major security incidents on METRO properties met the benchmark for both the month and the year-to-date.

Customer Service

- Complaint contacts per 100,000 boardings met the goal for both the month and the year-to-date.
- The number of commendations met the goal for both the month and the year-to-date.
- The average call center answer delay did not meet the goal for both the month and the year-to-date.

MONTHLY PERFORMANCE REPORT
January 2019
Performance Statistics

Benchmark Met Benchmark Missed

Fiscal Year 2019													Current Month Target	FY2019 YTD Actual	FY2019 YTD GOAL		
SERVICE & RELIABILITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP					
On-Time Performance																	
Bus - Local	74.8%	74.6%	75.3%	76.1%									≥	75%	75.2%	≥	75%
Bus - Park & Ride	77.6%	76.9%	77.1%	78.7%									≥	76%	77.6%	≥	76%
Bus - Weighted Average	75.9%	75.6%	76.0%	77.1%									≥	75%	76.3%	≥	75%
METROLift	89.0%	90.8%	91.5%	93.1%									≥	90%	91.1%	≥	90%
Rail - Red Line	91.9%	93.3%	91.7%	92.7%									≥	93%	92.4%	≥	93.0%
Rail - South East Purple Line	98.4%	98.3%	98.9%	94.6%									≥	95%	97.5%	≥	95.0%
Rail - East End Green Line	98.7%	98.7%	98.9%	98.1%									≥	95%	98.6%	≥	95.0%
MDBF (Mean Distance Between Mechanical Failures) - All Buses	10,186	11,246	10,785	11,398									≥	10,000	10,876	≥	9,438
MDBF (Mean Distance Between Mechanical Failures) - METROLift	25,076	23,571	27,212	24,225									≥	20,000	24,934	≥	20,000
MDBSI (Mean Distance Between Service Interruptions) - METRORail	17,119	18,610	14,059	15,837									≥	15,000	16,246	≥	15,000
Average Peak HOT Lanes Speed (miles per hour)																	
I-45 North HOV	52	53	54	54									≥	45	53	≥	45
I-45 South HOV	52	52	52	52									≥	45	52	≥	45
US-290 HOV	57	57	57	58									≥	45	57	≥	45
US-59 North HOV	61	61	60	61									≥	45	61	≥	45
US-59 South HOV	51	51	52	50									≥	45	51	≥	45

On-Time Performance

- On-time performance for Local Bus routes met the minimum performance standard for both the month and the year-to-date.
- On-time performance for Park & Ride routes met the minimum performance standard for both the month and the year-to-date.
- On-time performance for METROLift met the minimum performance standard for both the month and the year-to-date.

METRORail On-Time Performance

- Rail (Red Line) did not meet the benchmark for both the month and the year-to-date.
- Rail (Purple Line) did not meet the benchmark for the month but did for the year-to-date.
- Rail (Green Line) met the benchmark for both the month and the year-to-date.

Service Reliability

- The Mean Distance Between Mechanical Failures (MDBF) for All Buses met the minimum performance standard for both the month and the year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METROLift met the minimum performance standard for both the month and the year-to-date.
- The Mean Distance Between Service Interruptions (MDBSI) for METRORail met the minimum performance standard for both the month and the year-to-date.

HOT Lane Average Speed

- The average peak speed for all HOT Lanes met the monthly and year-to-date goals.

MONTHLY PERFORMANCE REPORT
January 2019
Performance Statistic Definitions

Bus and Rail Accidents - An accident is a transit incident with passenger injuries that require immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. Rail accidents reflect collisions between METRORail and other vehicles, pedestrians, or bicyclists. This definition has been revised beginning in FY2011 to include pedestrian accidents.

Major Security Incidents - The total Major Security Incidents is based on two industry standards: the FBI Uniform Crime Report and the National Transit Database (NTD) Report issued by the Federal Transit Administration (FTA). The eight (8) categories included are: homicide, (aggravated) sexual assault, (aggravated) robbery, aggravated assault, burglary, larceny/theft/motor vehicle theft and arson. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boardings.

Major Security Incidents - METRO Properties - The total Major Security Incidents - METRO Properties is the number of incidents that occur at Park & Ride lots, Transit Centers, on-board buses and trains and on Light Rail Vehicle (LRV) platforms. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boardings.

Complaint Contacts - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boardings.

Commendations - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported as the absolute number of contacts received.

Average Call Center Answer Delay - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 105 seconds or less.

On-Time Performance (OTP) - A local bus is considered on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5) minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the IVOMS system which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For METRORail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

Mean Distance Between Mechanical Failures (MDBF) - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

Mean Distance Between Service Interruptions (MDBSI) - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

Average Peak HOT Lane Speed - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

MONTHLY PERFORMANCE REPORT
January 2019
Balance Sheet

	January 31, 2018 (\$)	January 31, 2019 (\$)	Change (\$)
Assets			
Cash	(1,663,815)	7,803,999	9,467,814
Receivables	149,322,950	149,043,464	(279,486)
Inventory	36,389,909	35,450,076	(939,833)
Investments	385,581,358	533,441,361	147,860,003
Other Assets	7,062,908	4,690,065	(2,372,843)
Land & Improvements	363,720,371	361,886,649	(1,833,723)
Capital Assets, Net of Depreciation	2,560,493,694	2,445,371,249	(115,122,445)
Total Assets	3,500,907,375	3,537,686,864	36,779,488
Deferred Outflow of Resources ¹	94,282,269	68,050,683 ²	(26,231,586)
	3,595,189,645	3,605,737,547	10,547,902
Liabilities			
Trade Payables	63,710,401	47,048,207	(16,662,194)
Accrued Payroll	33,271,672	33,448,934	177,262
Debt Payable	1,267,110,920	1,352,862,336	85,751,416
Debt Interest Payable	442,205	364,760	(77,446)
Pension and OPEB Liabilities	534,867,678	804,029,222	269,161,544 ³
Other Liabilities	46,188,008	70,688,865	24,500,857
Total Liabilities	1,945,590,885	2,308,442,324	362,851,439
Net Assets - Retained Earnings	1,649,598,760	1,297,295,222	(352,303,538)
Total Liabilities and Net Assets	3,595,189,645	3,605,737,547	10,547,902

Notes:

- 1 A deferred outflow of resources is defined by the Governmental Accountability Standards Board as "a consumption of net assets by the government that is applicable to a future reporting period," and a deferred inflow of resources is defined as "an acquisition of net assets by the government that is applicable to a future reporting period."
- 2 The deferred outflow for FY2019 includes [1] Mark-to-Market (MTM) values of outstanding diesel fuel SWAP agreements at the fiscal year end (\$7,344,809), [2] Non Union Pension Plan (\$17,733,648), [3] Union Pension Plan (\$20,456,681), [4] Bonds (\$10,284,073), [5] Non Union OPEB (3,118,608) and [6] Union OPEB (\$9,112,864). These items will be recognized as expenses in future periods to which they relate.
- 3 As part of the FY2018 year end adjustments, METRO will implement GASB 75 Accounting for Other Post-Employment Benefits (OPEB) cost which will reduce METRO's beginning FY2018 net asset position by approximately \$271 million with an increase in the OPEB liability of \$282 million and deferred outflows of \$11 million. Net assets will change from \$1,673 million to \$1,402 million.