

METRO

INVESTMENT REPORT

ALL FUNDS


August 2018

**Metropolitan Transit Authority of Harris County
Investment Report
For month ended August 31, 2018
Portfolio Summary Management Report**

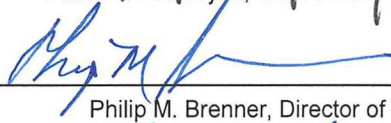
The following is a summary of METRO's Investment Portfolios:

<u>Fund:</u>	<u>General</u>	<u>Construction</u>	<u>Real Estate</u>	<u>General Mobility</u>
Prior Month End Book Value	\$268,629,277	\$72,248,533	\$489,507	\$66,740,711
Current Month End Book Value	284,396,496	69,610,801	490,336	81,283,472
Change	\$15,767,219	(\$2,637,733)	\$829	\$14,542,761
Prior Month End Market Value*	\$267,983,502	\$72,248,533	\$489,507	\$66,740,711
Current Month End Market Value*	283,849,086	69,610,801	490,336	81,283,472
Change	\$15,865,584	(\$2,637,733)	\$829	\$14,542,761
Interest Receivable	\$2,565,988	\$0	\$0	\$0
Weighted Average Days Outstanding	260	1	1	1
Weighted Average Years Outstanding	0.71	0.00	0.00	0.00
Recognized Yield	3.01%	1.92%	1.99%	1.99%
Benchmark Yield	2.12%	1.91%	1.89%	1.89%
Yield Over / <Under> Benchmark	0.89%	0.01%	0.10%	0.10%
TexStar Wtd Avg. Days Outstanding (as of 08/31/18) **	24	24	N/A	N/A
TexDaily Wtd Avg. Days Outstanding (as of 07/31/18) **	37	N/A	37	37

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



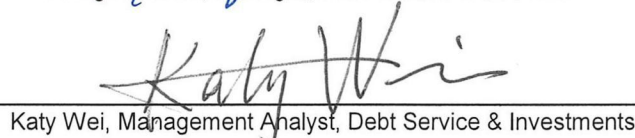
Arthur C. Smiley III, Chief Financial Officer



Philip M. Brenner, Director of OMB



George Fotinos, Manager, Debt Service & Investments



Katy Wei, Management Analyst, Debt Service & Investments

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

** This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of August 31, 2018**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value	
											7/31/2018	8/31/2018	7/31/2018	8/31/2018
General Fund														
	Wells Fargo Master Account			9/1/2018	8/31/2018	6,016,833	6,016,833	100.00	NA	DDA	5,843,707	6,016,833	5,843,707	6,016,833
	Wells Fargo HOT Lanes Account			9/1/2018	8/31/2018	5,304	5,304	100.00	NA	DDA	541,270	5,304	541,270	5,304
	Wells Fargo Mobile Ticketing			9/1/2018	8/31/2018	71,111	71,111	100.00	NA	DDA	17,327	71,111	17,327	71,111
	Wells Fargo METROLift Online Account			9/1/2018	8/31/2018	750	750	100.00	NA	DDA	775	750	775	750
	TexStar Investment Pool		AAAm	9/1/2018	8/31/2018	22,207,755	22,207,755	100.00	1.923%	LGIP	35,153,244	22,207,755	35,153,244	22,207,755
	TexDaily Investment Pool		AAAm	9/1/2018	8/31/2018	26,148,997	26,148,997	100.00	1.990%	LGIP	24,149,422	26,148,997	24,149,422	26,148,997
	Wells Fargo Institutional Sweep			9/1/2018	8/31/2018	285,029	285,029	100.00	0.750%	DSA	15,700,195	285,029	15,700,195	285,029
EWBCD21	East West Bank CD	1.100%	Coll = Aaa	11/21/2018	11/21/2016	10,000,000	10,000,000	100.00	1.110%	CD	10,000,000	10,000,000	10,000,000	10,000,000
4648	3133EGM69 / Federal Farm Credit Banks	1.100%	AA+/Aaa	12/5/2018	1/23/2017	10,000,000	9,966,134	99.66	1.284%	A	9,993,725	9,995,269	9,961,400	9,970,200
4653	3130A4YA4 / Federal Home Loan Bank	1.050%	AA+/Aaa	8/15/2018	2/15/2017	7,000,000	6,993,490	99.91	1.113%	A	6,999,833	Matured/Called	6,997,130	Matured/Called
4655	3134GAGM0 / Freddie Mac	1.040%	AA+/Aaa	8/24/2018	2/15/2017	5,000,000	4,992,500	99.85	1.139%	A	4,999,689	Matured/Called	4,997,200	Matured/Called
4657	3134GAKF0 / Freddie Mac	1.110%	AA+/Aaa	9/12/2018	2/22/2017	5,000,000	4,996,900	99.94	1.150%	A	4,999,770	4,999,940	4,995,300	4,998,850
4658	3135G0YM9 / Fannie Mae	1.875%	AA+/Aaa	9/18/2018	2/28/2017	5,000,000	5,060,210	101.20	1.092%	A	5,005,106	5,001,808	4,998,750	4,999,500
EWBCD22	East West Bank CD	1.500%	Coll = Aaa	3/14/2019	3/14/2017	10,000,000	10,000,000	100.00	1.510%	CD	10,000,000	10,000,000	10,000,000	10,000,000
4659	313375K48 / Federal Home Loan Bank	2.000%	AA+/Aaa	9/14/2018	6/14/2017	5,000,000	5,041,786	100.84	1.323%	A	5,004,032	5,001,191	4,999,550	4,999,750
4660	880591EQ1 / Tennessee Valley Authority	1.750%	AA+/Aaa	10/15/2018	7/18/2017	5,000,000	5,025,740	100.51	1.330%	A	5,004,262	5,002,500	4,997,300	4,998,050
4661	3130AAM88 / Federal Home Loan Bank	1.625%	AA+/Aaa	1/18/2019	7/18/2017	5,000,000	5,010,000	100.20	1.490%	A	5,003,102	5,002,537	4,986,450	4,988,100
4662	3130A9AE1 / Federal Home Loan Bank	0.875%	AA+/Aaa	10/1/2018	7/18/2017	5,000,000	4,973,450	99.47	1.321%	A	4,996,311	4,998,186	4,990,200	4,995,100
4663	3130AAV62 / Federal Home Loan Bank	1.270%	AA+/Aaa	2/27/2019	7/31/2017	5,000,000	4,993,700	99.87	1.351%	A	4,997,699	4,998,039	4,971,900	4,975,750
4664	3133EHQF3 / Federal Farm Credit Banks	1.350%	AA+/Aaa	1/7/2019	7/31/2017	5,000,000	5,000,950	100.02	1.336%	A	5,000,288	5,000,232	4,981,850	4,984,950
4665	3137EAD29 / Freddie Mac	1.125%	AA+/Aaa	4/15/2019	8/16/2017	5,000,000	4,982,920	99.66	1.333%	A	4,992,757	4,993,630	4,957,700	4,962,700
4666	3135G0J53 / Fannie Mae	1.000%	AA+/Aaa	2/26/2019	8/16/2017	5,000,000	4,973,500	99.47	1.352%	A	4,990,074	4,991,547	4,962,150	4,968,900
4667	3130ABQ25 / Federal Home Loan Bank	1.360%	AA+/Aaa	3/29/2019	9/18/2017	5,000,000	4,997,450	99.95	1.394%	A	4,998,899	4,999,041	4,968,900	4,972,950
4668	3133EHJG9 / Federal Farm Credit Banks	1.400%	AA+/Aaa	5/15/2019	9/28/2017	5,000,000	4,993,555	99.87	1.480%	A	4,996,881	4,997,218	4,960,700	4,965,250
4669	3133X72S2 / Federal Home Loan Bank	5.375%	AA+/Aaa	5/15/2019	9/29/2017	5,000,000	5,312,400	106.25	1.475%	A	5,151,451	5,135,092	5,116,200	5,100,100
4670	3133EHZF3 / Federal Farm Credit Banks	1.375%	AA+/Aaa	6/19/2019	11/21/2017	5,000,000	4,972,000	99.44	1.736%	A	4,984,293	4,985,805	4,952,400	4,958,450
4671	459058FC2 / World Bank	1.250%	AA+/Aaa	4/26/2019	11/21/2017	5,000,000	4,962,150	99.24	1.788%	A	4,980,493	4,982,749	4,955,200	4,960,550
4672	3137EABE1 / Freddie Mac	0.875%	AA+/Aaa	7/19/2019	11/21/2017	5,000,000	4,928,750	98.58	1.749%	A	4,958,477	4,962,134	4,925,700	4,933,350
4673	3133EGFU4 / Federal Farm Credit Banks	1.210%	AA+/Aaa	6/20/2019	11/21/2017	5,000,000	4,955,150	99.10	1.788%	A	4,974,806	4,977,224	4,943,350	4,951,800
4674	3137EABE1 / Freddie Mac	0.875%	AA+/Aaa	7/19/2019	11/22/2017	5,000,000	4,924,586	98.49	1.802%	A	4,955,977	4,959,854	4,933,350	4,933,350
4675	3135G0N33 / Fannie Mae	0.875%	AA+/Aaa	8/2/2019	12/20/2017	5,000,000	4,920,600	98.41	1.877%	A	4,950,661	4,954,840	4,921,500	4,928,150
4676	3130A8Y72 / Federal Home Loan Bank	0.875%	AA+/Aaa	8/5/2019	1/3/2018	6,000,000	5,901,307	98.36	1.931%	A	5,936,993	5,942,287	5,905,380	5,913,000
4677	912828F62 / US Treasury Note	1.500%	AA+/Aaa	10/31/2019	2/13/2018	5,000,000	4,950,586	99.01	2.091%	T	4,963,890	4,966,345	4,936,350	4,941,200
4678	459058F01 / World Bank	1.200%	AA+/Aaa	9/30/2019	2/13/2018	6,000,000	5,910,696	98.51	2.133%	A	5,935,996	5,940,665	5,899,020	5,904,540
4679	3133EJAK5 / Federal Farm Credit Banks	2.010%	AA+/Aaa	9/25/2019	2/13/2018	5,000,000	4,993,750	99.88	2.089%	A	4,995,536	4,995,865	4,971,000	4,971,350
4680	912828F62 / US Treasury Note	1.500%	AA+/Aaa	10/31/2019	2/16/2018	4,000,000	3,954,531	98.86	2.184%	T	3,966,612	3,968,882	3,949,080	3,952,960
4681	3135G0Z72 / Fannie Mae	1.750%	AA+/Aaa	11/26/2019	3/21/2018	5,000,000	4,953,600	99.07	2.316%	A	4,963,575	4,965,918	4,947,750	4,952,500
4682	459058FS7 / World Bank	1.125%	AA+/Aaa	11/27/2019	5/17/2018	5,000,000	4,889,850	97.80	2.606%	A	4,904,655	4,910,775	4,901,150	4,909,200
4683	3130A0JR2 / Federal Home Loan Bank	2.375%	AA+/Aaa	12/13/2019	5/16/2018	5,000,000	4,987,950	99.76	2.531%	A	4,989,543	4,990,192	4,983,600	4,989,550
4684	3130A0JR2 / Federal Home Loan Bank	2.375%	AA+/Aaa	12/13/2019	5/16/2018	4,710,000	4,698,790	99.76	2.529%	A	4,700,272	4,700,876	4,694,551	4,700,156
4685	3130AA3R7 / Federal Home Loan Bank	1.375%	AA+/Aaa	11/15/2019	7/23/2018	5,000,000	4,926,450	98.53	2.522%	A	4,927,678	4,932,438	4,923,850	4,933,650
4686	3137EAE55 / Freddie Mac	1.500%	AA+/Aaa	1/17/2020	8/6/2018	5,000,000	4,923,820	98.48	2.579%	A	Did Not Own	4,927,427	Did Not Own	4,927,650
4687	3137EAE55 / Freddie Mac	1.500%	AA+/Aaa	1/17/2020	8/6/2018	5,000,000	4,923,950	98.48	2.577%	A	Did Not Own	4,927,551	Did Not Own	4,927,650
4688	3130ADN32 / Federal Home Loan Bank	2.125%	AA+/Aaa	2/11/2020	8/6/2018	5,000,000	4,963,474	99.27	2.620%	A	Did Not Own	4,965,125	Did Not Own	4,966,400
4689	3130ADM58 / Federal Home Loan Bank	2.150%	AA+/Aaa	2/14/2020	8/14/2018	5,000,000	4,964,900	99.30	2.630%	A	Did Not Own	4,965,989	Did Not Own	4,965,750
4690	912828J84 / US Treasury Note	1.375%	AA+/Aaa	3/31/2020	8/14/2018	5,000,000	4,904,480	98.09	2.580%	A	Did Not Own	4,907,214	Did Not Own	4,906,250
4691	912828W63 / US Treasury Note	1.625%	AA+/Aaa	3/15/2020	8/14/2018	5,000,000	4,926,172	98.52	2.580%	A	Did Not Own	4,928,343	Did Not Own	4,927,950
4692	3137EAE77 / Freddie Mac	2.500%	AA+/Aaa	4/23/2020	8/14/2018	5,000,000	4,991,750	99.84	2.599%	A	Did Not Own	4,991,977	Did Not Own	4,989,100
4693	3137EAE77 / Freddie Mac	2.500%	AA+/Aaa	4/23/2020	8/14/2018	5,000,000	4,991,500	99.83	2.602%	A	Did Not Own	4,991,734	Did Not Own	4,989,100
4694	912828XE5 / US Treasury Note	1.500%	AA+/Aaa	5/31/2020	8/15/2018	5,000,000	4,902,539	98.05	2.620%	A	Did Not Own	4,904,923	Did Not Own	4,905,450
4695	912828XE5 / US Treasury Note	1.500%	AA+/Aaa	5/31/2020	8/16/2018	5,000,000	4,905,273	98.11	2.590%	A	Did Not Own	4,907,449	Did Not Own	4,905,450
4696	912828XY1 / US Treasury Note	2.500%	AA+/Aaa	6/30/2020	8/27/2018	5,000,000	4,989,844	99.80	2.613%	A	Did Not Own	4,989,904	Did Not Own	4,988,650
Total General Fund											268,629,277	284,396,496	267,983,502	283,849,086

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.
 DDA: Demand Deposit Account
 LGIP: Local Government Investment Pool
 DSA: FDIC-insured Sweep Account
 TPF: Trust Payment Fund (Cash)
 MB: Municipal Bond
 MCP: Municipal Commercial Paper
 CD: Certificate of Deposit
 A: U. S. Agency & Instrumentality Bond

MMA: Money Market Account
 T: U. S. Treasuries
 NA*: Implicit backing of the Federal Government

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of August 31, 2018**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											7/31/2018	8/31/2018	7/31/2018	8/31/2018	
Construction Fund															
	Sales & Use Tax Bonds DSR (TexStar)		AAAm	9/1/2018	8/31/2018	21,420,359	21,420,359	100.00	1.92%	LGIP	21,385,441	21,420,359	21,385,441	21,420,359	
	Contractual Obligations DSR (TexStar)		AAAm	9/1/2018	8/31/2018	4,665,534	4,665,534	100.00	1.92%	LGIP	4,657,929	4,665,534	4,657,929	4,665,534	
	Interest & Sinking Fund (2009 & 2010) (TexStar)		AAAm	9/1/2018	8/31/2018	5,581,080	5,581,080	100.00	1.92%	LGIP	4,710,700	5,581,080	4,710,700	5,581,080	
	Interest & Sinking Fund 2011A (TexStar)		AAAm	9/1/2018	8/31/2018	10,872,251	10,872,251	100.00	1.92%	LGIP	8,954,147	10,872,251	8,954,147	10,872,251	
	Interest & Sinking Fund 2011B (TexStar)		AAAm	9/1/2018	8/31/2018	144,202	144,202	100.00	1.92%	LGIP	108,139	144,202	108,139	144,202	
	Interest & Sinking Fund 2014 (TexStar)		AAAm	9/1/2018	8/31/2018	13,489,290	13,489,290	100.00	1.92%	LGIP	13,467,301	13,489,290	13,467,301	13,489,290	
	Interest & Sinking Fund 2015A (TexStar)		AAAm	9/1/2018	8/31/2018	1,936,757	1,936,757	100.00	1.92%	LGIP	10,085,008	1,936,757	10,085,008	1,936,757	
	Interest & Sinking Fund 2015B (TexStar)		AAAm	9/1/2018	8/31/2018	4,502,485	4,502,485	100.00	1.92%	LGIP	3,915,621	4,502,485	3,915,621	4,502,485	
	Interest & Sinking Fund 2016A (TexStar)		AAAm	9/1/2018	8/31/2018	2,107,274	2,107,274	100.00	1.92%	LGIP	1,580,276	2,107,274	1,580,276	2,107,274	
	Interest & Sinking Fund 2016B (TexStar)		AAAm	9/1/2018	8/31/2018	416,606	416,606	100.00	1.92%	LGIP	312,419	416,606	312,419	416,606	
	Interest & Sinking Fund 2016C (TexStar)		AAAm	9/1/2018	8/31/2018	966,751	966,751	100.00	1.92%	LGIP	16,918	966,751	16,918	966,751	
	Interest & Sinking Fund 2016D (TexStar)		AAAm	9/1/2018	8/31/2018	748,213	748,213	100.00	1.92%	LGIP	562,681	748,213	562,681	748,213	
	Interest & Sinking Fund 2017A (TexStar)		AAAm	9/1/2018	8/31/2018	500,675	500,675	100.00	1.92%	LGIP	375,463	500,675	375,463	500,675	
	Interest & Sinking Fund 2017B (TexStar)		AAAm	9/1/2018	8/31/2018	1,685,222	1,685,222	100.00	1.92%	LGIP	1,628,980	1,685,222	1,628,980	1,685,222	
	Interest & Sinking Fund 2017C (TexStar)		AAAm	9/1/2018	8/31/2018	574,102	574,102	100.00	1.92%	LGIP	487,510	574,102	487,510	574,102	
Total Construction Fund											72,248,533	69,610,801	72,248,533	69,610,801	
General Mobility Fund															
	TexDaily Investment Pool GMP		AAAm	9/1/2018	8/31/2018	81,283,472	81,283,472	100.00	1.99%	LGIP	66,740,711	81,283,472	66,740,711	81,283,472	
Total General Mobility Fund											66,740,711	81,283,472	66,740,711	81,283,472	
Real Estate Fund															
	TexDaily Investment Pool Real Estate		AAAm	9/1/2018	8/31/2018	490,336	490,336	100.00	1.99%	LGIP	489,507	490,336	489,507	490,336	
Total Real Estate Fund											489,507	490,336	489,507	490,336	
Grand Total All Funds											408,108,028	435,781,104	407,462,254	435,233,695	

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.
 DDA: Demand Deposit Account
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 NA*: Implicit backing of the Federal Government

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of August 31, 2018**

<u>Description</u>	FY2018 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Aug-18 Escrow Balance Forward	\$ 147,709,049.11	\$ (156,269,008.29)	\$ (1,693,400.48)	\$ 905,272.04	\$ 66,740,711.14
Aug-18 Net Sales Tax Received [((Net Sales Tax X 25%) - FY2014 Aug GMP) / 2] + FY2014 Aug GMP [[(\$68,801,530.70 X 25%) - \$15,537,089.68] / 2] + \$15,537,089.68	16,368,736.18				83,109,447.32
Aug-18 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(1,503,732.04)			81,605,715.28
Aug-18 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(322,243.17)			81,283,472.11
Aug-18 Interest Activity			(131,916.48)	131,916.48	81,283,472.11
Aug-18 Escrow - Fiscal Year to Date	\$ 164,077,785.29	\$ (158,094,983.50)	\$ (1,825,316.96)	\$ 1,037,188.52	\$ 81,283,472.11