

METRO

Fiscal Year 2018

Monthly Performance Report

Revenue • Expense • Ridership • Performance

March 2018

(Second Quarter Fiscal Year-to Date)



MONTHLY PERFORMANCE REPORT

March 2018

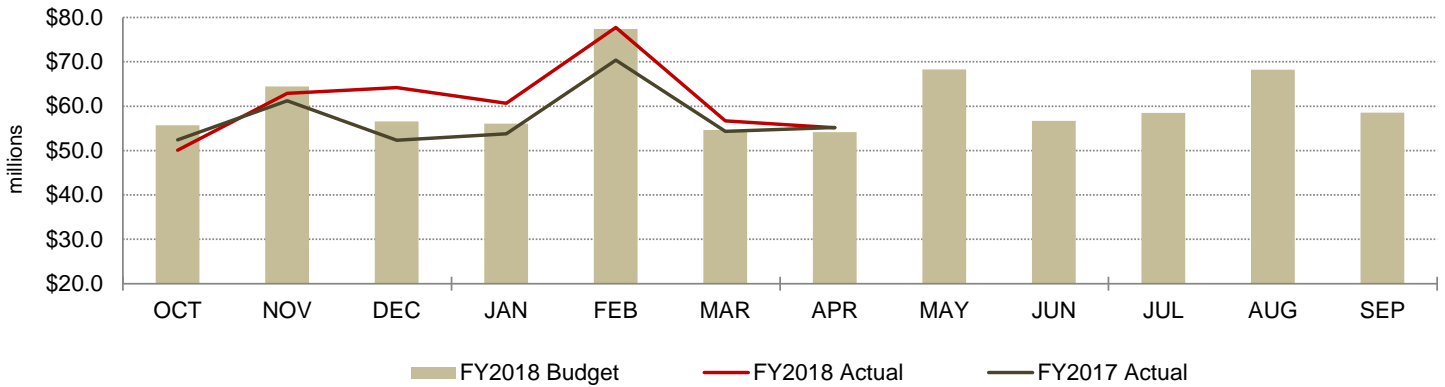
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MONTHLY PERFORMANCE REPORT

April 2018

Sales Tax Revenue



Total FY2018 Sales Tax budget is \$729.2 million

Budget to Actual FY2018

(\$ millions)

	Budget	Actual	Variance	%
October	55.7	50.1	(5.6)	(10.0%)
November	64.4	62.9	(1.6)	(2.4%)
December	56.6	64.2	7.7	13.6%
January	56.1	60.6	4.6	8.1%
February	77.4	77.7	0.4	0.5%
March	54.6	56.7	2.1	3.8%
April	54.2	55.1	1.0	1.8%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2018 YTD	\$ 419.0	\$ 427.4	\$ 8.4	2.0%

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	52.4	50.1	(2.3)	(4.4%)
November	61.2	62.9	1.6	2.7%
December	52.3	64.2	11.9	22.7%
January	53.8	60.6	6.9	12.8%
February	70.4	77.7	7.4	10.5%
March	54.3	56.7	2.4	4.3%
April	55.2	55.1	(0.0)	(0.1%)
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2018 YTD	\$ 399.7	\$ 427.4	\$ 27.7	6.9%

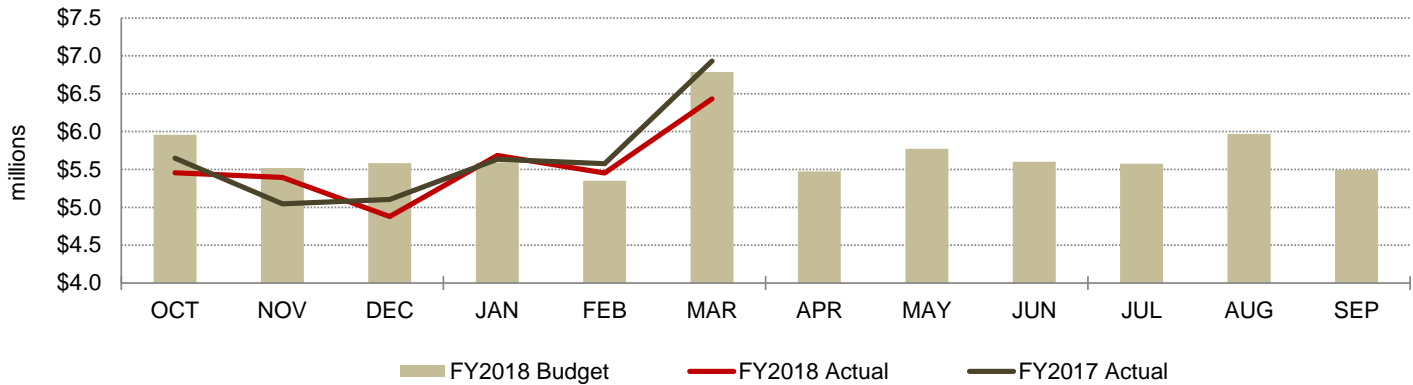
Sales Tax revenue for the month of April 2018 is \$1.0 million or 1.8% over estimates.

Sales Tax revenue for the year-to-date through April 2018 of \$427.4 million is \$8.4 million or 2.0% over estimates.

MONTHLY PERFORMANCE REPORT

March 2018

Fare Revenue



Total FY2018 Fare Revenue budget is \$68.7 million

Budget to Actual FY2018

(\$ millions)

	Budget	Actual	Variance	%
October	6.0	5.5	(0.5)	(8.3%)
November	5.5	5.4	(0.1)	(1.8%)
December	5.6	4.9	(0.7)	(12.5%)
January	5.6	5.7	0.1	1.8%
February	5.4	5.5	0.1	1.9%
March	6.8	6.4	(0.4)	(5.9%)
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2018 YTD	\$ 34.8	\$ 33.3	\$ (1.5)	(4.3%)

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	5.7	5.5	(0.2)	(3.5%)
November	5.0	5.4	0.4	8.0%
December	5.1	4.9	(0.2)	(3.9%)
January	5.6	5.7	0.1	1.8%
February	5.6	5.5	(0.1)	(1.8%)
March	6.9	6.4	(0.5)	(7.2%)
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2018 YTD	\$ 33.9	\$ 33.3	\$ (0.6)	(1.8%)

Fare Revenue for the month of March 2018 of \$6.4 million is \$0.4 million or 5.9% under budget.

Fare Revenue for the year-to-date through March 2018 of \$33.3 million is \$1.5 million or 4.3% under budget.

**MONTHLY PERFORMANCE REPORT
March 2018**

**Service Related Grant Revenue
Total FY2018 Service Related Grant budget is \$76.1 million**

	(\$ millions)				
	Budget	Actual	Variance	%	
October	6.3	2.8	(3.5)	(55.6%)	
November	6.3	0.8	(5.5)	(87.3%)	
December	6.3	0.4	(5.9)	(93.7%)	
January	6.3	0.4	(5.9)	(93.7%)	
February	6.3	0.4	(5.9)	(93.7%)	
March	6.3	0.5	(5.8)	(92.1%)	
April	-	-	-	0.0%	
May	-	-	-	0.0%	
June	-	-	-	0.0%	
July	-	-	-	0.0%	
August	-	-	-	0.0%	
September	-	-	-	0.0%	
FY2018 YTD	\$ 38.1	\$ 5.4	\$ (32.7)	(85.8%)	

Service Related Grant Revenue for the month of March 2018 of \$0.5 million is \$5.8 million or 92.1% under budget.

Service Related Grant Revenue for the year-to-date through March 2018 of \$5.4 million is \$32.7 million or 85.8% under budget.

**Capital Grant Revenue
Total FY2018 Capital Grant budget is \$52.2 million**

	(\$ millions)				
	Budget	Actual	Variance	%	
October	3.4	0.2	(3.2)	(94.1%)	
November	3.4	1.1	(2.3)	(67.6%)	
December	3.4	0.9	(2.5)	(73.5%)	
January	3.4	0.3	(3.1)	(91.2%)	
February	3.4	0.3	(3.1)	(91.2%)	
March	3.4	0.6	(2.8)	(82.4%)	
April	-	-	-	0.0%	
May	-	-	-	0.0%	
June	-	-	-	0.0%	
July	-	-	-	0.0%	
August	-	-	-	0.0%	
September	-	-	-	0.0%	
FY2018 YTD	\$ 20.5	\$ 3.5	\$ (17.0)	(82.9%)	

Capital Grant Revenue for the year-to-date through March 2018 of \$3.5 million is \$17.0 million under budget.

MONTHLY PERFORMANCE REPORT

March 2018

Interest & Miscellaneous Revenue

Total FY2018 Interest & Miscellaneous Revenue budget is \$19.2 million

(\$ millions)

	Budget	Actual	Variance	%
October	1.2	1.1	(0.1)	(8.3%)
November	1.1	1.4	0.3	27.3%
December	1.0	1.6	0.6	60.0%
January	1.1	1.0	(0.1)	(9.1%)
February	1.2	1.2	0.0	0.0%
March	1.7	2.0	0.3	17.6%
April	-	-	0.0	0.0%
May	-	-	0.0	0.0%
June	-	-	0.0	0.0%
July	-	-	0.0	0.0%
August	-	-	0.0	0.0%
September	-	-	0.0	0.0%
FY2018 YTD	\$ 7.4	\$ 8.5	\$ 1.2	14.9%

Composition of Interest & Miscellaneous Revenue

	<u>Year-to-Date Actual</u>		<u>Current Month Actual</u>	
	<u>\$ millions</u>	<u>% of Total</u>	<u>\$ millions</u>	<u>% of Total</u>
Interest Income	3.2	37.5%	0.6	32.0%
HOT Lanes Revenue	3.5	41.7%	0.9	45.3%
Inter Government Revenue	0.0	0.0%	0.0	0.0%
Other	1.8	20.8%	0.5	22.7%
Total	\$ 8.5	100.0%	\$ 2.0	100.0%

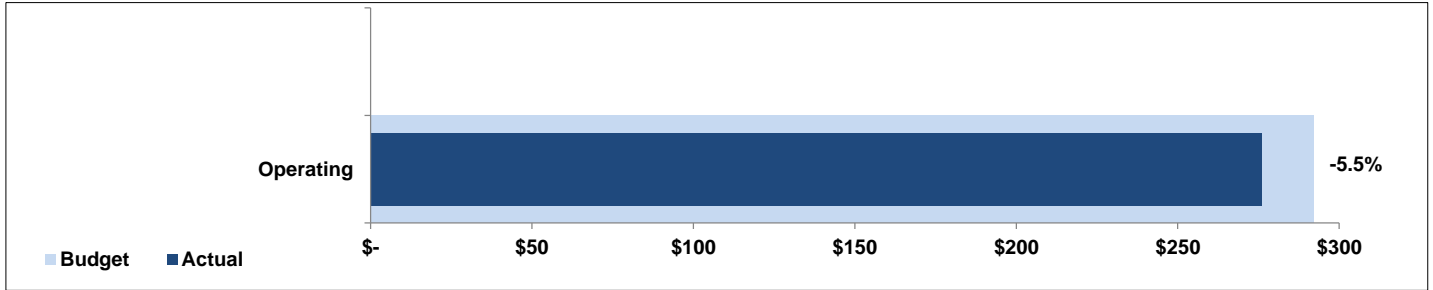
Interest & Misc. Revenue for the year-to-date of \$8.5 million through March 2018 is \$1.2 million or 14.9% over budget.

MONTHLY PERFORMANCE REPORT March 2018

Budget Summary (\$ millions)

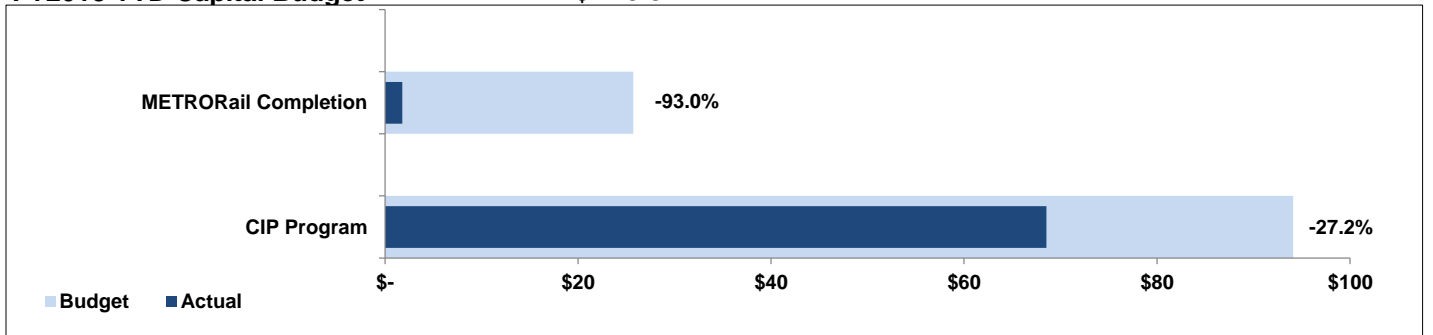
FY2018 Annual Operating Budget \$ 620.1

FY2018 YTD Operating Budget \$ 292.0



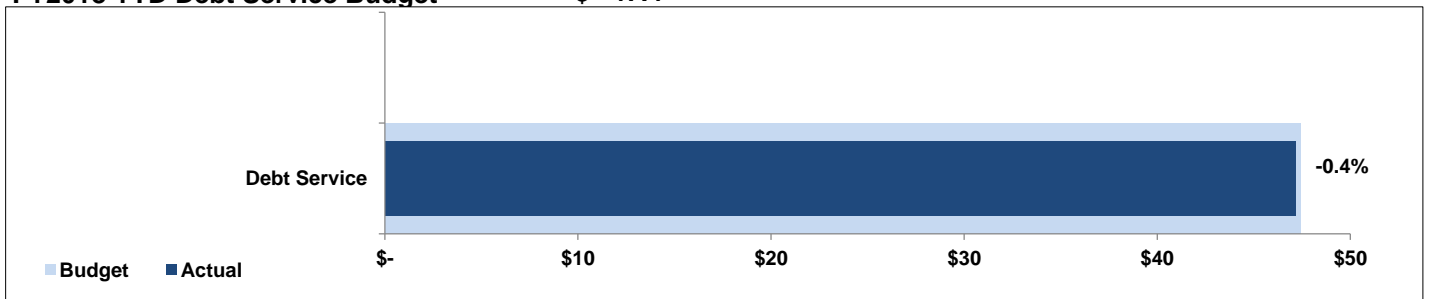
FY2018 Annual Capital Budget \$ 217.7

FY2018 YTD Capital Budget \$ 119.8



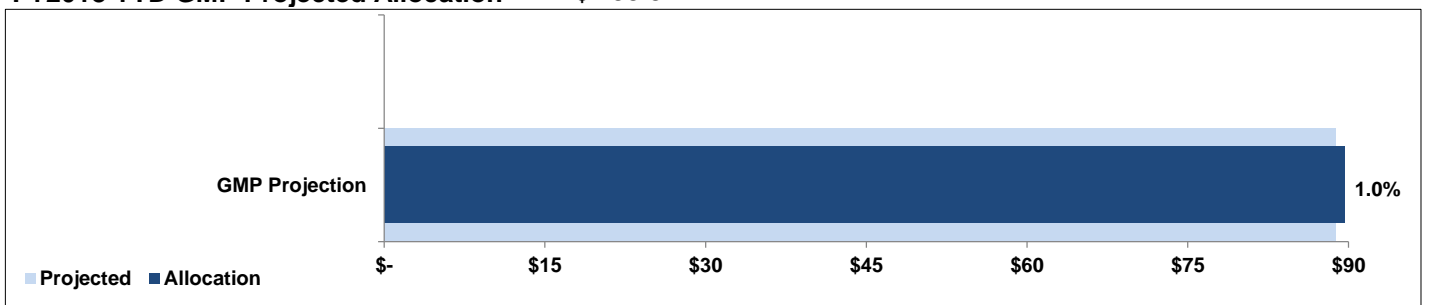
FY2018 Annual Debt Service Budget \$ 97.0

FY2018 YTD Debt Service Budget \$ 47.4



FY2018 Annual GMP Projected Allocation \$ 176.8

FY2018 YTD GMP Projected Allocation \$ 88.8



MONTHLY PERFORMANCE REPORT

March 2018

Operating Expenses

Comparison of Budget to Actual for the Month (March 2018)

	FY18 Annual Budget	March Budget	March Actual	\$ Variance (favorable)/unfavorable	% Variance
Labor & Fringe Benefits	\$ 359,497,801	\$ 29,938,857	\$ 29,158,119	\$ (780,738)	(2.6%)
Non-Labor	248,065,200	\$ 20,378,984	\$ 18,168,547	(2,210,437)	(10.8%)
Subtotal Labor & Non-Labor	607,563,000	50,317,842	47,326,667	(2,991,175)	(5.9%)
Contingency	12,500,000	-	-	-	0.0%
Total Operating Budget	\$ 620,063,000	\$ 50,317,842	\$ 47,326,667	\$ (2,991,175)	(5.9%)

Comparison of Budget to Actual Year-to-Date March 2018 (6 months)

	FY18 Annual Budget	Year-to-Date Budget	Year-to-Date Actual	\$ Variance (favorable)/unfavorable	% Variance
Payroll & Benefits					
Wages	\$ 139,513,082	\$ 70,247,314	\$ 69,086,470	\$ (1,160,844)	(1.7%)
Union Fringe Benefits	81,746,143	37,945,372	37,154,723	(790,650)	(2.1%)
Subtotal Union Labor	221,259,226	108,192,686	106,241,192	(1,951,494)	(1.8%)
Salaries and Non-Union Wages	104,005,445	50,923,036	47,477,327	(3,445,709)	(6.8%)
Non-Union Fringe Benefits	44,861,800	22,120,971	21,222,495	(898,477)	(4.1%)
Subtotal Non-Union Labor	148,867,245	73,044,007	68,699,822	(4,344,185)	(5.9%)
Allocation to Capital & GMP	(10,628,670)	(5,314,335)	(3,975,773)	1,338,562	25.2%
Subtotal Labor and Fringe Benefits	359,497,801	175,922,358	170,965,242	(4,957,117)	(2.8%)
Materials & Supplies					
Services	61,942,056	26,055,259	18,631,611	(7,423,649)	(28.5%)
Materials and Supplies	30,971,714	14,919,258	14,035,885	(883,374)	(5.9%)
Fuel and Utilities	34,870,436	16,421,073	15,594,630	(826,443)	(5.0%)
	127,784,205	57,395,591	48,262,126	(9,133,465)	(15.9%)
Administration					
Casualty and Liability	4,354,609	2,132,741	2,198,949	66,208	3.1%
Purchased Transportation	102,232,281	50,662,826	49,007,396	(1,655,430)	(3.3%)
Leases, Rentals and Misc.	14,324,188	6,245,594	5,589,898	(655,696)	(10.5%)
Allocation to Capital & GMP - Non-Labor	(630,084)	(315,042)	-	315,042	(100.0%)
	120,280,994	58,726,119	56,796,243	(1,929,876)	(3.3%)
Subtotal Non-Labor	248,065,200	116,121,710	105,058,369	(11,063,341)	(9.5%)
Subtotal Labor and Non-Labor	607,563,000	292,044,068	276,023,610	(16,020,458)	(5.5%)
Contingency	12,500,000	-	-	-	0.0%
Subtotal Contingency	12,500,000	-	-	-	0.0%
Total Operating Budget	\$ 620,063,000	\$ 292,044,068	\$ 276,023,610	\$ (16,020,458)	(5.5%)
Non-Budgeted Expense					
Gain/ Loss Disposal	-	-	(178,368)	(178,368)	0.0%
Grand Total	\$ 620,063,000	\$ 292,044,068	\$ 275,845,243	\$ (16,198,825)	(5.6%)

Operating Expenses for the month of March 2018 of \$47.3 million are \$3.0 million or 5.9% under budget.

Operating Expenses year-to-date of \$276.0 million through March 2018 are \$16.0 million or 5.5% under budget.

MONTHLY PERFORMANCE REPORT
March 2018
Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2018 Budget</u>	<u>FY2018 Actual</u>	<u>Fiscal Year 2018 \$ Variance (under budget) / over budget</u>
<u>Payroll & Benefits</u>			
Union Labor	108,192,686	106,241,192	\$ (1,951,494)
Wages & Fringe Benefits - savings from bus operator vacancies offset with workers comp			(3,010,000)
Wages & Fringe Benefits - savings from primarily mechanic, technician, cleaners			(1,848,000)
Underrun in health benefit due to lower than expected health care expense & longevity pay			(564,000)
Union Vacancies - Fringes driven by underrun in FICA wages			(395,000)
<u>Offset by</u>			
Pension Union - DC			253,000
Overtime primarily in METRO rail, bus maintenance & public facilities			1,599,000
Overtime in bus transportation to cover routine vacancies			1,923,000
Non-Union Labor	73,044,007	68,699,822	\$ (4,344,185)
Savings in base salaries			(4,198,000)
Savings in healthcare			(688,000)
<u>Offset by</u>			
Retiree Health Benefits			92,000
Salaried overtime mainly driven by vacancies			491,000
<u>Materials & Supplies</u>	57,395,591	48,262,126	\$ (9,133,465)
Services			
<u>Facility Maintenance</u> due to underspending in building & grounds maintenance (-\$558,000), BOF maintenance cost (-\$533,000), custodial services (-\$182,000) and security services (-\$164,000).			(1,437,000)
<u>Information Technology</u> due to underrun in equipment repairs & maintenance (-\$587,000) and contract management (-\$236,000).			(823,000)
<u>Operations</u> due to underrun in contract management (-\$368,000) and building & grounds maintenance (-\$262,000).			(630,000)
<u>Communications</u> due to underrun in advertising.			(581,000)
<u>Legal</u> mainly due to lower than expected legal fees (-\$236,000) and legislative coordination (-\$230,000).			(466,000)
<u>Engineering and Capital Projects</u> mostly due to underruns in contract management.			(384,000)
<u>Human Resources</u> due to underrun in contract management (-\$262,000) and contract employment services (-\$111,000).			(373,000)
<u>Planning</u> due to underrun in contract management.			(336,000)
<u>Finance</u> due to underspending in contract management.			(154,000)
<u>Safety</u> due to underrun in contract management			(100,000)
<u>General underspending in other areas Authority wide not mentioned above</u>			
Other miscellaneous services type expenses mostly contractual and required on an as needed basis			(916,000)
Support services and other services			(861,000)
Underspending in education and training throughout the Authority (<i>excludes bus operator and other Operations staff related training</i>)			(370,000)

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MONTHLY PERFORMANCE REPORT
March 2018
Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2018 Budget</u>	<u>FY2018 Actual</u>	<u>Fiscal Year 2018 \$ Variance (under budget) / over budget</u>
Materials and Supplies			
<u>Underruns in -</u>			
Material prices variances on Production/refurbished orders and inventory revaluations mostly for unit overhauls			(3,013,000)
Minor Tools			(348,000)
Special office supplies			(312,000)
Supplies - EDP in IT			(286,000)
Warranty Credits			(218,000)
Maintenance Supplies			(144,000)
<u>Offset by miscellaneous overruns in -</u>			
Bus Parts - Brakes			112,000
Chassis			120,000
Parts - Exterior Body and Windows			172,000
Propulsion			266,000
Other Parts (including farebox and sign equipment)			415,000
Bus Engines - mostly in Unit Overhaul			830,000
Bus Batteries - mostly in Unit Overhaul			1,563,000
Fuel and Utilities			
Lower than expected charges for routine Telephone Services			(330,000)
Underrun in Diesel Fuel (including taxes) mainly due to lower prices per gallon on fuel			(305,000)
Underrun in Fuel & Lubricant (including Fuel & Lubricant Taxes)			(174,000)
Underrun in Natural Gas			(140,000)
<u>Offset by overruns in -</u>			
Gasoline			248,000
<u>Administration</u>	58,726,119	56,796,243	\$ (1,929,876)
Casualty & Liability			
Higher than expected subrogation recovery and vehicle liability which is offset by lower than expected premiums.			66,000
Purchased Transportation			
Northwest Contract			(756,000)
Vanpool leases underrun due to fuel card transition delay and Harvey impacts			(517,000)
METROLIFT			(323,000)
Leases, Rentals, & Miscellaneous			
Lower than expected IT Rent Software Payments			(274,000)
Underspending in discretionary items (Travel, Memberships, etc.) and other miscellaneous items			(271,000)
Other Misc expenses lower than expected			(199,000)
<u>Offset by overruns in -</u>			
Lease - Parking for P&R Service			135,000

MONTHLY PERFORMANCE REPORT
March 2018
Total Net Operating Budget / Expenses by Department

<u>Authorized</u> <u>EOY</u> <u>Headcount</u>	<u>Department</u>	-----Year-to-Date-----				--Current Month--
		<u>Annual Budget</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Variance</u>
3,569	Oper, Public Safety, & Cust Service	455,924,140	225,834,500	218,803,414	(7,031,086)	(249,068)
3,121	Operations	414,950,997	206,180,534	201,118,355	(5,062,179)	(43,026)
328	METRO Police	26,362,579	12,644,008	11,308,951	(1,335,057)	(149,765)
42	Safety	8,690,303	4,109,117	3,746,874	(362,243)	(60,453)
69	Customer Services	4,679,935	2,286,526	2,046,616	(239,909)	2,258
9	EVP Oper Pub Safety & Cust Service	1,240,327	614,315	582,618	(31,697)	1,918
240	Administration	57,019,509	29,885,680	27,150,019	(2,735,661)	(1,567,311)
74	IT	23,452,942	13,187,661	11,227,664	(1,959,997)	(492,709)
42	Human Resources	21,530,876	10,702,793	10,273,568	(429,225)	(1,009,742)
119	Procurement & Materials	11,093,276	5,540,453	5,219,299	(321,154)	(52,120)
5	EVP, Administration	942,415	454,773	429,488	(25,285)	(12,740)
243	Planning, Engineer, & Construction	42,151,654	20,277,424	17,511,201	(2,766,223)	(606,242)
177	Facilities Maint	32,628,675	15,394,506	13,400,727	(1,993,779)	(616,091)
37	Planning	8,144,872	4,072,722	3,735,651	(337,071)	20,373
27	Engineering & Cap Project	1,236,377	742,307	368,352	(373,955)	5,306
2	EVP PE&C	141,730	67,889	6,471	(61,418)	(15,830)
80	Finance	10,833,063	5,312,565	4,631,581	(680,984)	(76,502)
76	Finance	9,872,858	4,908,323	4,334,912	(573,411)	(70,651)
4	CFO	960,205	404,242	296,669	(107,573)	(5,851)
18	Govt & Public Affairs	3,208,989	1,551,752	1,150,480	(401,273)	(5,456)
10	Public Engagement	1,728,451	762,692	635,717	(126,975)	(16,857)
5	Ridership & Client Services	1,010,884	539,161	326,011	(213,150)	10,768
3	Gov't Affairs	469,654	249,899	188,752	(61,148)	633
18	Legal	5,547,379	2,772,783	2,107,603	(665,180)	(59,340)
34	Communications	18,630,718	3,930,376	2,619,045	(1,311,330)	(307,823)
2	EVP, Communications	273,192	127,992	133,956	5,964	1,417
7	Press Office	689,441	329,522	318,779	(10,743)	38,566
25	Marketing & Corporate Communication	17,668,085	3,472,862	2,166,310	(1,306,552)	(347,806)
13	Executive and Board	2,793,507	1,366,116	1,238,790	(127,326)	(13,343)
11	Audit	1,573,529	781,801	659,517	(122,283)	(102,055)
3	Office of Innovation	604,208	323,118	151,960	(171,158)	(6,816)
	Non Departmental	9,276,305	7,954	-	(7,954)	2,782
	President & CEO Contingency	12,500,000	-	-	-	-
	Other (MTA Revenue/Expense)	-	-	-	-	-
4,229	Grand Total	620,063,000	292,044,068	276,023,610	(16,020,458)	(2,991,175)

MONTHLY PERFORMANCE REPORT
March 2018
Total Net Operating Budget / Expenses by Department
as of the end of March 2018 vs. March 2017

<u>Department</u>	March 2018 -----Year-to-Date-----			March 2017 -----Year-to-Date-----		
	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>
Operations, Public Safety and Customer Service	225,834,500	218,803,414	(7,031,086)	221,445,673	215,449,159	(5,996,514)
Operations	206,180,534	201,118,355	(5,062,179)	203,137,863	197,448,611	(5,689,252)
EVP Oper Pub Safety & Cust Serv	614,315	582,618	(31,697)	572,446	569,615	(2,831)
METRO Police	12,644,008	11,308,951	(1,335,057)	11,255,289	11,713,579	458,290
Safety	4,109,117	3,746,874	(362,243)	4,007,526	3,520,263	(487,263)
Customer Service	2,286,526	2,046,616	(239,909)	2,472,550	2,197,091	(275,459)
Administration	29,885,680	27,150,019	(2,735,661)	28,583,387	25,394,352	(3,189,035)
EVP, Administration	454,773	429,488	(25,285)	314,487	226,472	(88,015)
IT	13,187,661	11,227,664	(1,959,997)	12,192,530	10,437,423	(1,755,106)
Human Resources	10,702,793	10,273,568	(429,225)	10,772,416	9,740,812	(1,031,604)
Procurement & Materials	5,540,453	5,219,299	(321,154)	5,303,954	4,989,645	(314,309)
Planning, Engineering and Construction	20,277,424	17,511,201	(2,766,223)	17,976,322	15,698,247	(2,278,075)
EVP PE&C	67,889	6,471	(61,418)	20,622	39,125	18,503
Engineering & Cap Project	742,307	368,352	(373,955)	21,395	261,248	239,853
Planning	4,072,722	3,735,651	(337,071)	3,153,892	2,273,200	(880,692)
Facilities Maintenance	15,394,506	13,400,727	(1,993,779)	14,780,413	13,124,674	(1,655,739)
Finance	5,312,565	4,631,581	(680,984)	5,087,074	4,415,113	(671,960)
Finance	4,908,323	4,334,912	(573,411)	4,780,691	4,212,142	(568,548)
CFO	404,242	296,669	(107,573)	306,383	202,971	(103,412)
Gov't & Public Affairs	1,551,752	1,150,480	(401,273)	926,633	756,954	(169,679)
Public Engagement	762,692	635,717	(126,975)	676,259	564,347	(111,912)
Ridership & Client Services	539,161	326,011	(213,150)	N/A	N/A	N/A
Gov't Affairs	249,899	188,752	(61,148)	250,374	192,607	(57,766)
Legal	2,772,783	2,107,603	(665,180)	2,104,908	2,311,385	206,477
Communications	3,930,376	2,619,045	(1,311,330)	4,248,243	2,624,347	(1,623,896)
EVP, Communications	127,992	133,956	5,964	N/A	N/A	N/A
Press Office	329,522	318,779	(10,743)	425,553	418,757	(6,796)
Marketing & Corporate Communication	3,472,862	2,166,310	(1,306,552)	3,822,690	2,205,590	(1,617,100)
Executive & Board	1,366,116	1,238,790	(127,326)	1,071,017	911,305	(159,712)
Audit	781,801	659,517	(122,283)	774,015	659,768	(114,247)
Office of Innovation	323,118	151,960	(171,158)	326,644	264,883	(61,761)
Contingency	-	-	-	-	-	-
Non-Departmental	7,954	-	(7,954)	-	-	-
Other MTA Revenue / Expense	-	-	-	-	199,618	199,618
TOTAL NET OPERATING	\$ 292,044,068	\$ 276,023,610	\$ (16,020,458)	\$ 282,543,916	\$ 268,685,131	\$ (13,858,785)

MONTHLY PERFORMANCE REPORT
March 2018
Capital, and Debt Service Expenses
Budget vs. Actual - Month and Fiscal Year-to-Date
(\$ millions)

Capital Budget

	FY2018		<u>Month of March 2018</u>				<u>Fiscal Year to Date</u>							
	Annual		Budget		Actual		Variance		Budget		Actual		Variance	
	Budget		Budget	Actual	\$	%	Budget	Actual	\$	%				
METRORail Completion	\$ 51.5	\$ 4.4	\$ 0.5	\$ (3.9)	(88.6%)	\$ 25.7	\$ 1.8	\$ (23.9)	(93.0%)					
Capital Improvement Program	\$ 166.2	\$ 9.1	\$ 11.2	\$ 2.1	23.1%	\$ 94.1	\$ 68.5	\$ (25.6)	(27.2%)					
Total Capital	\$ 217.7	\$ 13.6	\$ 11.7	\$ (1.9)	(14.0%)	\$ 119.8	\$ 70.3	\$ (49.5)	(41.3%)					

METRORail Completion expenses for the year-to-date through March 2018 of \$1.8 million are \$23.9 million or 93.0% under budget.

Other Capital Improvement Program expenses for the year-to-date through March 2018 of \$68.5 million are \$25.6 million or 27.2% under budget.

Debt Service Budget

	FY2018		<u>Month of March 2018</u>				<u>Fiscal Year to Date</u>							
	Annual		Budget		Actual		Variance		Budget		Actual		Variance	
	Budget		Budget	Actual	\$	%	Budget	Actual	\$	%				
Debt Service	\$ 97.0	\$ 7.7	\$ 7.7	\$ (0.0)	(0.0%)	\$ 47.4	\$ 47.2	\$ (0.2)	(0.4%)					

Debt Service expenses for the year-to-date through March 2018 of \$47.2 million is \$0.2 million under budget.

General Mobility Transfers

General Mobility Program Projections
Projected Funding vs. Actual Allocation - Month and Fiscal Year-to-Date
(\$ millions)

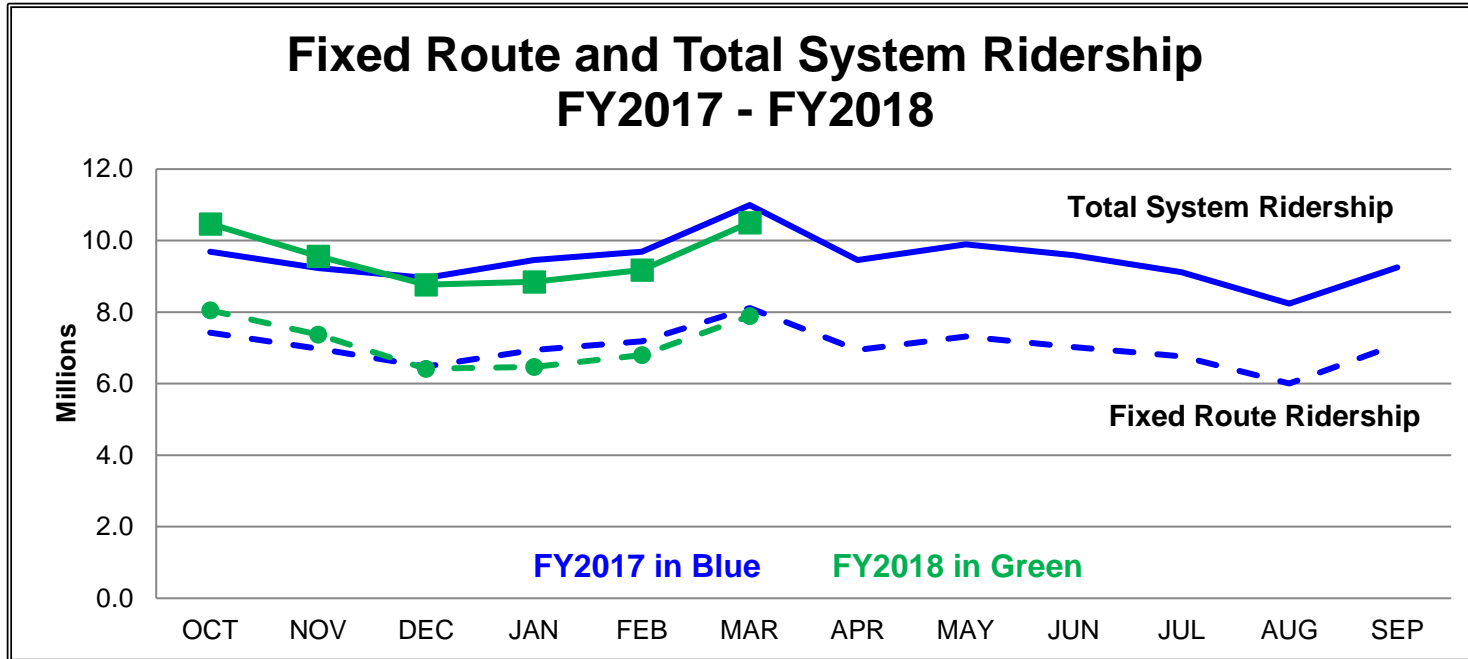
	FY2018		<u>Month of March 2018</u>				<u>Fiscal Year to Date</u>							
	Annual		Projection		Allocation		Variance		Projection		Allocation		Variance	
	Projection		Projection	Allocation	\$	%	Projection	Allocation	\$	%				
General Mobility	\$ 176.8	\$ 13.3	\$ 13.5	\$ 0.2	1.5%	\$ 88.8	\$ 89.7	\$ 0.9	1.0%					

Funds allocated to the General Mobility Fund totaling \$89.7 million for the year-to-date through March 2018 are \$0.9 million or 1.0% more than the amount projected.

MONTHLY PERFORMANCE REPORT
March 2018
Ridership by Service Category

Service Category			YTD % Change			
	Mar-17 Boardings	Mar-18 Boardings	Mar-18 vs. Mar-17	Mar-17 YTD Boardings	Mar-18 YTD Boardings	Mar-18 vs. Mar-17
Fixed Route Services						
<u>Local Network</u>						
Local Bus	5,091,151	5,123,729	0.6%	29,501,650	29,548,615	0.2%
<u>METRORail</u>						
Red (North) Line	1,839,621	1,660,016	(9.8%)	8,108,688	7,859,752	(3.1%)
Green (East) Line	122,117	132,240	8.3%	569,112	736,768	29.5%
Purple (Southeast) Line	140,098	151,847	8.4%	747,655	910,007	21.7%
METRORail (all lines)	2,101,836	1,944,103	(7.5%)	9,425,455	9,506,527	0.9%
METRORail-Bus Bridge	0	490	0.0%	74,905	17,843	(76.2%)
METRORail total	2,101,836	1,944,593	(7.5%)	9,500,360	9,524,370	0.3%
Subtotal Local Network	7,192,987	7,068,322	(1.7%)	39,002,010	39,072,985	0.2%
<u>Commuter</u>						
Park & Ride	722,767	658,263	(8.9%)	3,898,198	3,726,103	(4.4%)
Subtotal Fixed Route Service	7,915,754	7,726,585	(2.4%)	42,900,208	42,799,088	(0.2%)
Special Events	200,657	162,457	(19.0%)	223,220	202,881	(9.1%)
Total Fixed Route	8,116,411	7,889,042	(2.8%)	43,123,428	43,001,969	(0.3%)
Customized Bus Services						
METROLift	171,547	174,177	1.5%	953,002	960,684	0.8%
METRO STAR Vanpool	185,965	167,503	(9.9%)	1,022,385	950,773	(7.0%)
Internal Service	0	44	0.0%	135	68	0.0%
Subtotal Customized Bus	357,512	341,724	(4.4%)	1,975,522	1,911,525	(3.2%)
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	2,520,984	2,273,062	(9.8%)	12,922,674	12,426,874	(3.8%)
Total System	10,994,907	10,503,828	(4.5%)	58,021,624	57,340,368	(1.2%)

MONTHLY PERFORMANCE REPORT
March 2018
Ridership by Service Category



Fixed Route ridership is reported on the same basis as in the National Transit Database

The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.

Total fixed route ridership, excluding special events, for the month of March 2018 of 7.7 million is 0.2 million or 2.4% less than last year.

Total fixed route ridership, excluding special events, for the year-to-date through March 2018 of 42.8 million is 0.1 million or 0.2% less than last year.

METRORail ridership for the month of March 2018 of 1.9 million is 7.5% less than last year.

METRORail ridership year-to-date through March 2018 of 9.5 million is 0.3% greater than last year.

MONTHLY PERFORMANCE REPORT
March 2018
Performance Statistics

Benchmark Met
Benchmark Missed

Fiscal Year 2018

SAFETY & SECURITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2018 YTD Actual	FY2018 YTD GOAL
	Bus Accidents (Includes METROLift) Bus Accidents per 100,000 vehicle miles	48 0.76	30 0.51	49 0.82	43 0.73	54 0.95	53 0.82							≤ 56 ≤ 1.20	277 0.77
Rail Accidents Rail Accidents per 100,000 vehicle miles	9 2.92	15 4.86	8 2.60	11 3.72	6 2.13	12 3.67							≤ 8 ≤ 2.80	61 3.33	≤ 51 ≤ 2.80
Major Security Incidents - total Major Security Incidents per 100,000 boardings	76 0.726	44 0.460	36 0.411	34 0.384	25 0.272	43 0.409							≤ 70 ≤ 0.98	258 0.450	≤ 420 ≤ 0.98
Major Security Incidents - METRO properties Major Security Incidents per 100,000 boardings	51 0.487	14 0.146	25 0.285	26 0.294	19 0.207	32 0.305							≤ 28 ≤ 0.40	167 0.291	≤ 165 ≤ 0.40
CUSTOMER SERVICE	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2018 YTD Actual	FY2018 YTD GOAL
Complaint Contacts per 100,000 Boardings	17.28	15.45	18.42	15.82	16.76	15.50							< 20.00	16.51	< 20.00
Commendations	375	281	274	279	294	276							≥ 308	1,779	≥ 1848
Average Call Center Answer Delay (Sec.)	108	140	73	103	68	58							< 105	92	< 105

Safety & Security

- The number of bus accidents met the safety goal for the month and the year-to-date.
- The number of rail accidents did not meet the safety goal for the month or the year-to-date.
- Total major security incidents met the benchmark for the month and the year-to-date.
- Major security incidents on METRO properties did not meet the benchmark for the month or the year-to-date.

Customer Service

- Complaint contacts per 100,000 boardings met the goal for the month and the year-to-date.
- The number of commendations did not meet the goal for the month or the year-to-date.
- The average call center answer delay met the goal for the month and the year-to-date.

MONTHLY PERFORMANCE REPORT

March 2018

Performance Statistics

Benchmark Met

Benchmark Missed

Fiscal Year 2018													Current Month Target	FY2018 YTD Actual	FY2018 YTD GOAL	
SERVICE & RELIABILITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP				
On-Time Performance																
Local Bus	73.7%	73.7%	74.1%	75.1%	75.4%	74.9%							≥ 75%	74.5%	≥ 75%	
Park & Ride	76.9%	76.4%	75.4%	76.4%	77.1%	76.1%							≥ 75%	76.4%	≥ 75%	
Weighted Average Bus	75.0%	74.8%	74.6%	75.6%	76.1%	75.4%							≥ 75%	75.3%	≥ 75%	
METROLift	88.8%	90.9%	91.7%	92.6%	90.9%	89.9%							≥ 90%	90.8%	≥ 90%	
Rail - Red Line OTP	78.8%	79.0%	74.6%	87.1%	90.8%	80.3%							≥ 90%	82.0%	≥ 90.0%	
Rail - South East Purple Line OTP	96.6%	98.0%	98.8%	96.9%	98.3%	98.8%							≥ 95%	97.8%	≥ 95.0%	
Rail - East End Green Line OTP	96.3%	97.8%	98.2%	98.4%	98.9%	99.0%							≥ 95%	98.0%	≥ 95.0%	
MDBF (Mean Distance Between Mechanical Failures) - All Buses	10,065	12,490	13,045	12,968	12,651	13,157							≥ 9,700	12,277	≥ 9,375	
MDBF (Mean Distance Between Mechanical Failures) - METROLift	22,705	28,567	34,535	15,784	23,308	27,004							≥ 20,000	24,011	≥ 20,000	
MDBSI (Mean Distance Between Service Interruptions) - METRORail	38,547	22,053	18,075	15,575	16,573	19,257							≥ 15,000	19,885	≥ 15,000	
Average Peak HOT Lanes Speed (mile per hour)																
I-45 North HOV	53	54	54	54	53	54							≥ 45	54	≥ 45	
I-45 South HOV	63	52	53	53	52	54							≥ 45	55	≥ 45	
US-290 HOV	56	56	55	55	56	58							≥ 45	56	≥ 45	
US-59 North HOV	60	62	61	62	61	62							≥ 45	61	≥ 45	
US-59 South HOV	49	50	53	51	49	52							≥ 45	51	≥ 45	

On-Time Performance

- On-time performance for Local Bus routes did not meet the minimum performance standard for the month or the year-to-date.
- On-time performance for Park & Ride routes met the minimum performance standard for the month and the year-to-date.
- On-time performance for METROLift did not meet the minimum performance standard for the month but did for the year-to-date.

METRORail On-Time Performance

- Rail (red line) did not meet the benchmark for the month or the year-to-date.
- Rail (purple line) met the benchmark for both the month and the year-to-date.
- Rail (green line) met the benchmark for both the month and the year-to-date.

Service Reliability

- The Mean Distance Between Mechanical Failures (MDBF) for All Buses met the minimum performance standards for the month and the year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METROLift met the minimum performance standard for the month and the year-to-date.
- The Mean Distance Between Service Interruptions (MDBSI) for METRORail met the minimum performance standard for the month and the year-to-date.

HOT Lane Average Speed

- The average peak speed for all HOT Lanes met the monthly and year-to-date goals.

MONTHLY PERFORMANCE REPORT

March 2018

Performance Statistic Definitions

Bus and Rail Accidents - An accident is a transit incident with passenger injuries that require immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. Rail accidents reflect collisions between METRORail and other vehicles, pedestrians, or bicyclists. This definition has been revised beginning in FY2011 to include pedestrian accidents.

Major Security Incidents - The total Major Security Incidents is based on two industry standards: the FBI Uniform Crime Report and the National Transit Database (NTD) Report issued by the Federal Transit Administration (FTA). The eight (8) categories included are: homicide, forcible rape, robbery, aggravated assault, burglary, larceny and theft, motor vehicle theft and arson. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boardings.

Major Security Incidents - METRO Properties - The total Major Security Incidents - METRO Properties is the number of incidents that occur at Park & Ride lots, Transit Centers, on-board buses and trains and on Light Rail Vehicle (LRV) platforms. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boardings.

Complaint Contacts - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boardings.

Commendations - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported only on the basis of the absolute number of contacts received.

Average Call Center Answer Delay - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 105 seconds or less.

On-Time Performance (OTP) - A local bus is considered on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5) minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the IVOMS system which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For METRORail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

Mean Distance Between Mechanical Failures (MDBF) - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

Mean Distance Between Service Interruptions (MDBSI) - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

Average Peak HOT Lane Speed - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

MONTHLY PERFORMANCE REPORT
March 2018
Balance Sheet

	March 31, 2017 (\$)	March 31, 2018 (\$)	Change (\$)
Assets			
Cash	12,503,656	1,773,002	(10,730,654)
Receivables	126,859,834	148,135,557	21,275,723
Inventory	34,068,086	35,768,390	1,700,304
Investments	390,221,390	397,928,398	7,707,009
Other Assets	9,170,251	8,589,393	(580,858)
Land & Improvements	355,168,194	362,231,927	7,063,733
Capital Assets, Net of Depreciation	2,658,885,862	2,541,133,728	(117,752,133)
Total Assets	3,586,877,273	3,495,560,395	(91,316,878)
Deferred Outflow of Resources	110,710,438	94,282,269	(16,428,168)
	3,697,587,711	3,589,842,664	(107,745,046)
Liabilities			
Trade Payables	45,785,216	44,451,639	(1,333,577)
Accrued Payroll	29,890,307	29,319,204	(571,103)
Commercial Paper	-	-	-
Debt Payable	1,249,325,925	1,267,110,920	17,784,995
Debt Interest Payable	-	-	-
Pension and OPEB Liabilities	512,821,185	534,867,678	22,046,494
Other Liabilities	31,211,541	46,786,023	15,574,483
Total Liabilities	1,869,034,173	1,922,535,466	53,501,292
Deferred Inflow of Resources	-	-	-
Net Assets - Retained Earnings	1,828,553,537	1,667,307,199	(161,246,339)
Total Liabilities and Net Assets	3,697,587,711	3,589,842,664	(107,745,046)

Note:

* A deferred outflow of resources is defined by the Governmental Accountability Standards Board as "a consumption of net assets by the government that is applicable to a future reporting period," and a deferred inflow of resources is defined as "an acquisition of net assets by the government that is applicable to a future reporting period."

The deferred outflow for FY2018 includes [1] Mark-to-Market (MTM) values of outstanding diesel fuel SWAP agreements at the fiscal year end (\$3,805,801), [2] Non Union Pension Plan (\$37,419,380), [3] Union Pension Plan (\$40,135,541), and [4] Bonds (\$12,921,547). These items will be recognized as expenses in future periods to which they relate.

MONTHLY PERFORMANCE REPORT
Budget Change Request Report
Operating Budget - \$620.1 million
Second Quarter - Fiscal Year 2018

Date	Type	Description	Amount
January-18	Technical / Administrative	Reallocation of Facilities Maintenance funds to relocate a fence at METRO property located at 2401 Texas St.	7,000
January-18	Technical / Administrative	Reallocation of Facilities Maintenance funds for parking lot restriping project at West BOF tagged by Safety Dept	43,000
January-18	Technical / Administrative	Reallocation of Bus Facilities funds to cover additional landscaping services on the Amerimowers contract	40,000
January-18	Technical / Administrative	Reallocation of Support Facilities funds to cover the Detention Pond work	5,000
January-18	Technical / Administrative	Reallocation of Operating Facilities funds to cover HVAC projects	29,000
January-18	Technical / Administrative	Reallocation of Operating Facilities funds to cover budget shortage in Janitorial account due to additional services required for the facility	7,000
February-18	Technical / Administrative	Reallocation of Bus Facilities funds to cover additional landscaping services	34,000
February-18	Technical / Administrative	Reallocation of Facilities Maintenance HQ funds to cover parking lot cleaning services	30,000
February-18	Technical / Administrative	Reallocation of Engineering & Capital funds to correct a Purchase Order and Internal Order issue related to R&M issues that may arise on the SE, EE and DT lines that have not been accepted by the City of Houston	126,376
February-18	Technical / Administrative	Reallocation of employees FY2018 salary from EVP, Administration to State of Good Repair to correct a budget error	66,860
February-18	Technical / Administrative	Reallocation of Facilities Maintenance funds to cover Fallbrook Building Automation Upgrade	45,000
February-18	Technical / Administrative	Funds reclassification of State of Good Repair, Sr Asset Management Analyst position	6,200
February-18	Technical / Administrative	Funds reclassification of Marketing, Advertising Account Executive position	5,710
February-18	Technical / Administrative	Reallocation of Facilities Maintenance - Kashmere BOF funds to cover janitorial service	2,600
February-18	Technical / Administrative	Reallocation of Facilities Maintenance contract services funds to the furniture account	20,000
February-18	Technical / Administrative	Reallocation of Facilities Maintenance funds to cover the recycling contract with DSS	9,000
February-18	Technical / Administrative	Respreads Facilities Maintenance - Field SC/CS funds to future months to allow for the preparation of pending OWS cleaning and pending roofing repair at FSC	23,000
February-18	Technical / Administrative	Reallocation of METROLift Moving Forward advertising funds from Marketing to METROLift to align the budget with the correct fund center	106,066
February-18	Technical / Administrative	Reallocation of Office of Innovation funds to allow for various expenses incurred while hosting meetings and training sessions throughout the year	5,000
February-18	Technical / Administrative	Reallocation of Preventative Maintenance CNG funds to warranty in order to cover BAE Warranty Amortization	142,500
February-18	Technical / Administrative	Reallocation of Facilities Maintenance Fallbrook BOF funds to cover HVAC repairs	3,000
February-18	Technical / Administrative	Reallocation of Information Technology funds to cover half the budgeted salary of the new Information Security Specialist IV position	32,450
February-18	Technical / Administrative	Reallocation of Jerome Gray's FY2018 salary from Press Office to EVP, Communications to align with METRO reorganization	241,633
February-18	Technical / Administrative	Respreads Facilities Maintenance funds for Buffalo Bayou to September as METRO Police will not be moving to Buffalo Bayou this fiscal year	495,000
February-18	Technical / Administrative	Reallocation of Wellness Programs funds to cover costs of a Wellness Leave Coordinator PSA	6,432
March-18	Technical / Administrative	Reallocation of Finance funds to move education, training, travel and membership budgets to align with employees current fund center	3,000
March-18	Technical / Administrative	Reallocation of Facilities Maintenance West BOF funds to cover a purchase order for repairs to a damaged dumpster	5,000
March-18	Technical / Administrative	Reallocation of Public Safety funds to cover a purchase order for METRO Police Department promotional testing	7,000
March-18	Technical / Administrative	Reallocation of METROLift Services funds for Support Services	7,965
March-18	Technical / Administrative	Reallocation of Support Facilities funds to relocate a fence at METRO property located at 2401 Texas St.	4,000
March-18	Technical / Administrative	Funds reclassification of Manager, Safety Management Systems (SMS) position	95,400
March-18	Technical / Administrative	Reallocation of Facilities Maintenance funds to cover the upgrade of the Building Automation Systems at the Rail Operating Center	70,000
March-18	Technical / Administrative	Reallocation of Human Resources funds to cover expense of printing Labor Agreement Booklets	3,000
March-18	Technical / Administrative	Reallocation of Labor Relations funds to cover expense of printing Labor Agreement Booklets	2,500
March-18	Technical / Administrative	Reallocation of Government Affairs Telephone funds to Communications to align with organizational changes	1,118
March-18	Technical / Administrative	Reallocation of Public Facilities funds to cover Purchase Order for Lamp and Bulb Recycling	1,000
March-18	Technical / Administrative	Reallocation of Operating Facilities funds to cover the upgrade of the Boiler and Chiller Automation Systems at the Kashmere Bus Operating Facility	20,486
March-18	Technical / Administrative	Funds reclassification of Government Affairs, Government Affairs Manager position	5,843
March-18	Technical / Administrative	Funds half the required salary of the new Information Technology, Information Security Specialist IV position	32,450
March-18	Technical / Administrative	Funds upgrade of Communications, EVP & Chief Communications Officer position	31,559
March-18	Technical / Administrative	Funds the required salary of the new Information Technology, Director IT Digital Technology position	94,514
Second Quarter Total			\$ 1,916,663

Notes:

Tech/Admin changes are changes within the original scope of the budgets and do not represent a change in the Authority's work plan or priorities.

MONTHLY PERFORMANCE REPORT
Budget Change Request Report
Capital Budget - \$217.7 million
Second Quarter - Fiscal Year 2018

<u>Date</u>	<u>Type</u>	<u>Description</u>	<u>Amount</u>
February-18	Budget	HOT Lanes	1,283,000
February-18	Budget	Northwest BOF Air Compressor Replacement	102,000
February-18	Budget	Hybrid Bus Parts	50,000
February-18	Budget	Oil water separator system @ Polk BOF	588,000
February-18	Budget	From 40' Transit Bus project VB.441217 to METROLift Vehicle VB.443016	100,000
March-18	Budget	Burnett Bridge Insulator Replacement & Safety Strap Installation -	247,000
March-18	Budget	Axle Counter Evaluation & Remote Reset Capability	50,000
Second Quarter Total			\$ 2,420,000

Notes:

Tech/Admin changes are changes within the original scope of the budgets and do not represent a change in the Authority's work plan or priorities.