

METRO

Fiscal Year 2018

Monthly Performance Report

Revenue • Expense • Ridership • Performance

February 2018



MONTHLY PERFORMANCE REPORT

February 2018

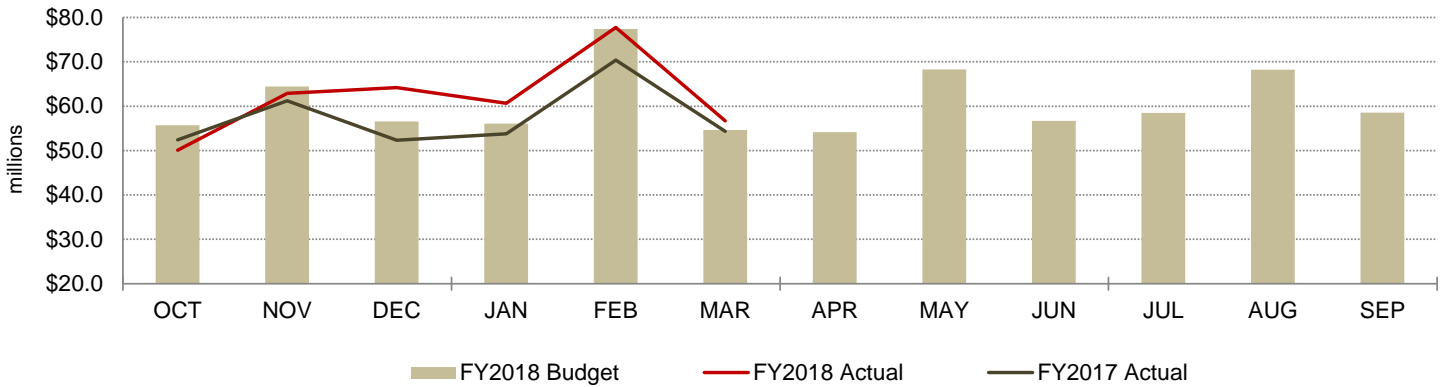
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MONTHLY PERFORMANCE REPORT

March 2018

Sales Tax Revenue



Total FY2018 Sales Tax budget is \$729.2 million

Budget to Actual FY2018

(\$ millions)

	Budget	Actual	Variance	%
October	55.7	50.1	(5.6)	(10.0%)
November	64.4	62.9	(1.6)	(2.4%)
December	56.6	64.2	7.7	13.6%
January	56.1	60.6	4.6	8.1%
February	77.4	77.7	0.4	0.5%
March	54.6	56.7	2.1	3.8%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2018 YTD	\$ 364.8	\$ 372.3	\$ 7.5	2.1%

Prior Year vs. Current Year

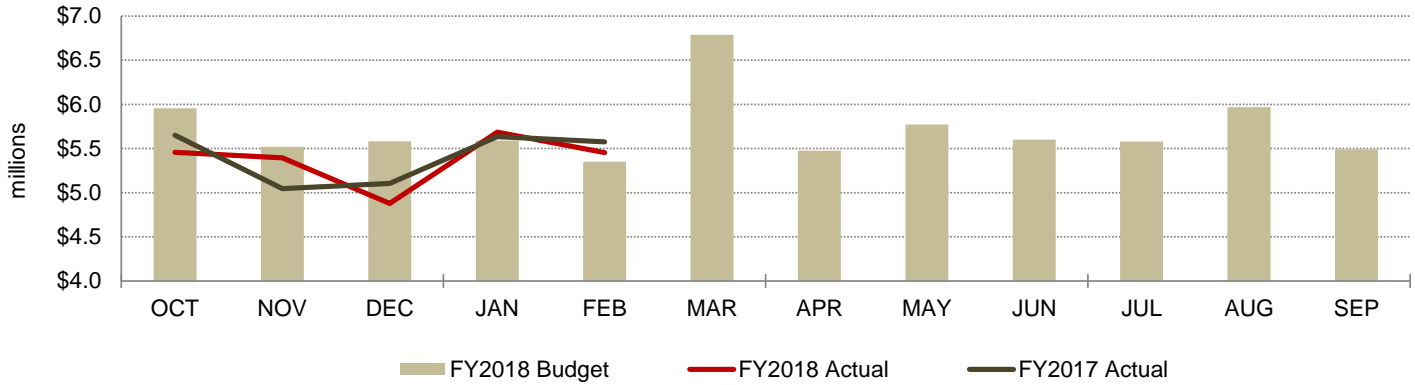
(\$ millions)

	Prior Year	Current Year	Variance	%
October	52.4	50.1	(2.3)	(4.4%)
November	61.2	62.9	1.6	2.7%
December	52.3	64.2	11.9	22.7%
January	53.8	60.6	6.9	12.8%
February	70.4	77.7	7.4	10.5%
March	54.3	56.7	2.4	4.3%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2018 YTD	\$ 344.5	\$ 372.3	\$ 27.8	8.1%

Sales Tax revenue for the month of March 2018 is \$2.1 million or 3.8% over estimates.

Sales Tax revenue for the year-to-date through March 2018 of \$372.3 million is \$7.5 million or 2.1% over estimates.

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Fare Revenue



Total FY2018 Fare Revenue budget is \$68.7 million

Budget to Actual FY2018

(\$ millions)

	Budget	Actual	Variance	%
October	6.0	5.5	(0.5)	(8.3%)
November	5.5	5.4	(0.1)	(1.8%)
December	5.6	4.9	(0.7)	(12.5%)
January	5.6	5.7	0.1	1.8%
February	5.4	5.5	0.1	1.9%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2018 YTD	\$ 28.0	\$ 26.9	\$ (1.1)	(3.9%)

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	5.7	5.5	(0.2)	(3.5%)
November	5.0	5.4	0.4	8.0%
December	5.1	4.9	(0.2)	(3.9%)
January	5.6	5.7	0.1	1.8%
February	5.6	5.5	(0.1)	(1.8%)
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2018 YTD	\$ 27.0	\$ 26.9	\$ (0.1)	(0.4%)

Fare Revenue for the month of February 2018 of \$5.5 million is \$0.1 million or 1.9% over budget.

Fare Revenue for the year-to-date through February 2018 of \$26.9 million is \$1.1 million or 3.9% under budget.

**MONTHLY PERFORMANCE REPORT
February 2018**

**Service Related Grant Revenue
Total FY2018 Service Related Grant budget is \$76.1 million**

	(\$ millions)				
	Budget	Actual	Variance	%	
October	6.3	2.8	(3.5)	(55.6%)	
November	6.3	0.8	(5.5)	(87.3%)	
December	6.3	0.4	(5.9)	(93.7%)	
January	6.3	0.4	(5.9)	(93.7%)	
February	6.3	0.4	(5.9)	(93.7%)	
March	-	-	-	0.0%	
April	-	-	-	0.0%	
May	-	-	-	0.0%	
June	-	-	-	0.0%	
July	-	-	-	0.0%	
August	-	-	-	0.0%	
September	-	-	-	0.0%	
FY2018 YTD	\$ 31.7	\$ 4.9	\$ (26.8)	(84.5%)	

Service Related Grant Revenue for the month of February 2018 of \$0.4 million is \$5.9 million or 93.7% under budget.

Service Related Grant Revenue for the year-to-date through February 2018 of \$4.9 million is \$26.8 million or 84.5% under budget.

**Capital Grant Revenue
Total FY2018 Capital Grant budget is \$52.2 million**

	(\$ millions)				
	Budget	Actual	Variance	%	
October	3.4	0.2	(3.2)	(94.1%)	
November	3.4	1.1	(2.3)	(67.6%)	
December	3.4	0.9	(2.5)	(73.5%)	
January	3.4	0.3	(3.1)	(91.2%)	
February	3.4	0.3	(3.1)	(91.2%)	
March	-	-	-	0.0%	
April	-	-	-	0.0%	
May	-	-	-	0.0%	
June	-	-	-	0.0%	
July	-	-	-	0.0%	
August	-	-	-	0.0%	
September	-	-	-	0.0%	
FY2018 YTD	\$ 17.1	\$ 2.9	\$ (14.2)	(83.0%)	

Capital Grant Revenue for the year-to-date through February 2018 of \$2.9 million is \$14.2 million under budget.

MONTHLY PERFORMANCE REPORT
February 2018

Interest & Miscellaneous Revenue

Total FY2018 Interest & Miscellaneous Revenue budget is \$19.2 million

(\$ millions)

	Budget	Actual	Variance	%
October	1.2	1.1	(0.1)	(8.3%)
November	1.1	1.4	0.3	27.3%
December	1.0	1.6	0.6	60.0%
January	1.1	1.0	(0.1)	(9.1%)
February	1.2	1.2	0.0	0.0%
March	-	-	0.0	0.0%
April	-	-	0.0	0.0%
May	-	-	0.0	0.0%
June	-	-	0.0	0.0%
July	-	-	0.0	0.0%
August	-	-	0.0	0.0%
September	-	-	0.0	0.0%
FY2018 YTD	\$ 5.7	\$ 6.5	\$ 0.8	14.0%

Composition of Interest & Miscellaneous Revenue

	<u>Year-to-Date Actual</u>		<u>Current Month Actual</u>	
	<u>\$ millions</u>	<u>% of Total</u>	<u>\$ millions</u>	<u>% of Total</u>
Interest Income	2.5	39.2%	0.5	37.6%
HOT Lanes Revenue	2.6	40.6%	0.5	42.1%
Inter Government Revenue	0.0	0.0%	0.0	0.0%
Other	1.3	20.2%	0.3	20.3%
Total	\$ 6.5	100.0%	\$ 1.2	100.0%

Interest & Misc. Revenue for the year-to-date of \$6.5 million through February 2018 is \$0.8 million or 14.0% over budget.

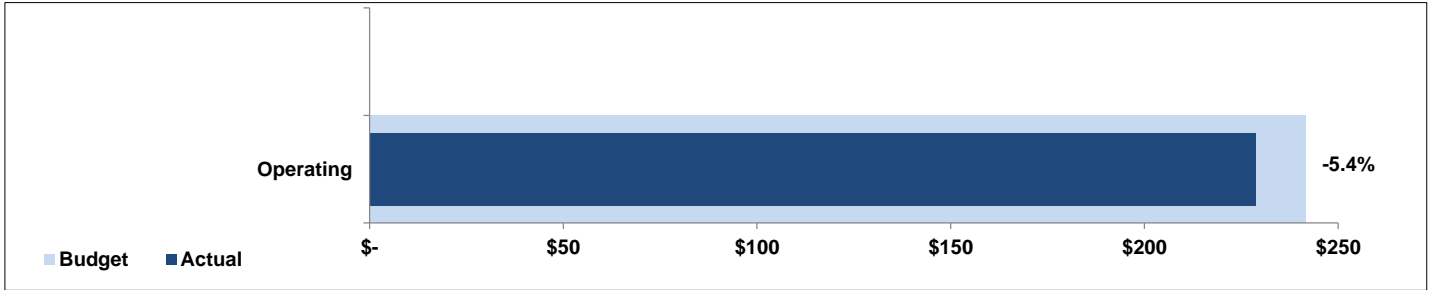
MONTHLY PERFORMANCE REPORT

February 2018

Budget Summary (\$ millions)

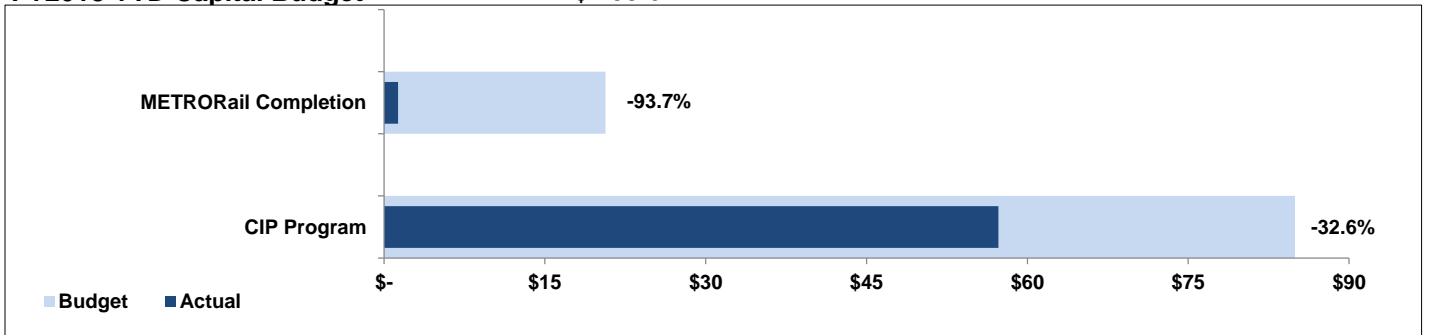
FY2018 Annual Operating Budget **\$ 620.1**

FY2018 YTD Operating Budget **\$ 241.7**



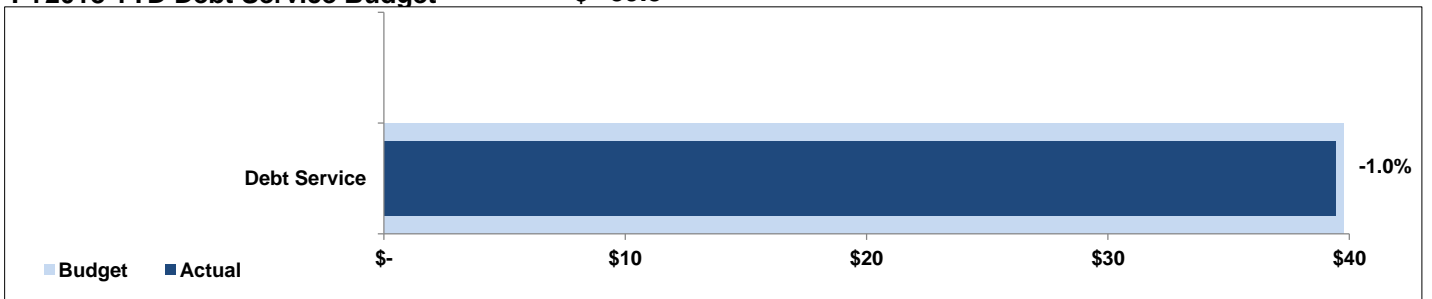
FY2018 Annual Capital Budget **\$ 217.7**

FY2018 YTD Capital Budget **\$ 105.6**



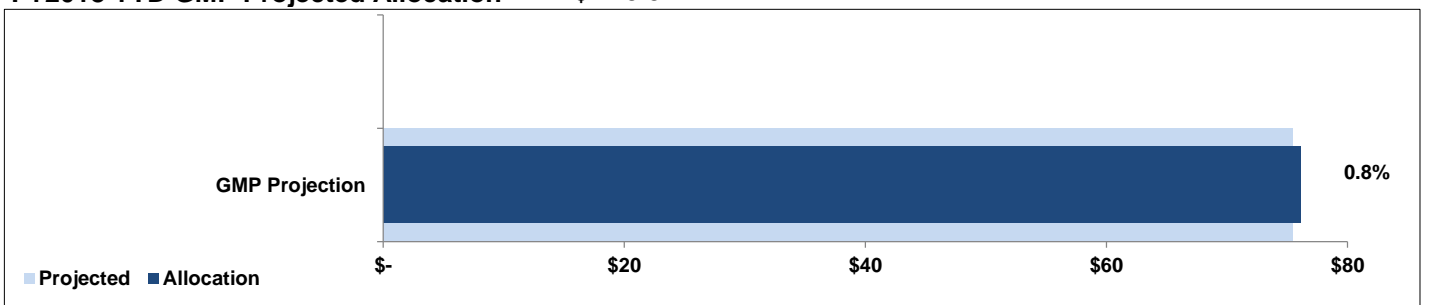
FY2018 Annual Debt Service Budget **\$ 97.0**

FY2018 YTD Debt Service Budget **\$ 39.8**



FY2018 Annual GMP Projected Allocation **\$ 176.8**

FY2018 YTD GMP Projected Allocation **\$ 75.5**



MONTHLY PERFORMANCE REPORT
February 2018
Operating Expenses

Comparison of Budget to Actual for the Month (February 2018)

	FY18 Annual Budget	February Budget	February Actual	\$ Variance (favorable)/unfavorable	% Variance
Labor & Fringe Benefits	\$ 359,447,067	\$ 28,487,531	\$ 27,746,129	\$ (741,402)	(2.6%)
Non-Labor	248,115,933	\$ 18,528,609	\$ 15,910,319	(2,618,290)	(14.1%)
Subtotal Labor & Non-Labor	607,563,000	47,016,140	43,656,448	(3,359,692)	(7.1%)
Contingency	12,500,000	-	-	-	0.0%
Total Operating Budget	\$ 620,063,000	\$ 47,016,140	\$ 43,656,448	\$ (3,359,692)	(7.1%)

Comparison of Budget to Actual Year-to-Date February 2018 (5 months)

	FY18 Annual Budget	Year-to-Date Budget	Year-to-Date Actual	\$ Variance (favorable)/unfavorable	% Variance
<u>Payroll & Benefits</u>					
Wages	\$ 139,516,147	\$ 58,330,128	\$ 57,217,969	\$ (1,112,158)	(1.9%)
Union Fringe Benefits	81,745,973	31,595,927	30,961,180	(634,748)	(2.0%)
Subtotal Union Labor	221,262,120	89,926,055	88,179,149	(1,746,906)	(1.9%)
Salaries and Non-Union Wages	103,962,831	42,106,083	38,831,573	(3,274,509)	(7.8%)
Non-Union Fringe Benefits	44,850,786	18,367,664	17,631,929	(735,736)	(4.0%)
Subtotal Non-Union Labor	148,813,617	60,473,747	56,463,502	(4,010,245)	(6.6%)
Allocation to Capital & GMP	(10,628,670)	(4,416,301)	(2,835,528)	1,580,773	35.8%
Subtotal Labor and Fringe Benefits	359,447,067	145,983,501	141,807,123	(4,176,378)	(2.9%)
<u>Materials & Supplies</u>					
Services	61,905,605	21,165,234	15,497,849	(5,667,385)	(26.8%)
Materials and Supplies	30,979,679	12,233,209	11,488,580	(744,630)	(6.1%)
Fuel and Utilities	34,890,922	13,389,387	12,449,445	(939,942)	(7.0%)
	127,776,205	46,787,830	39,435,874	(7,351,956)	(15.7%)
<u>Administration</u>					
Casualty and Liability	4,412,343	1,879,836	2,003,602	123,767	6.6%
Purchased Transportation	102,232,281	41,780,969	40,356,168	(1,424,802)	(3.4%)
Leases, Rentals and Misc.	14,325,188	5,609,132	5,094,177	(514,955)	(9.2%)
Allocation to Capital & GMP - Non-Labor	(630,084)	(315,042)	-	315,042	(100.0%)
	120,339,728	48,954,895	47,453,947	(1,500,948)	(3.1%)
Subtotal Non-Labor	248,115,933	95,742,725	86,889,821	(8,852,904)	(9.2%)
Subtotal Labor and Non-Labor	607,563,000	241,726,226	228,696,944	(13,029,282)	(5.4%)
Contingency	12,500,000	-	-	-	0.0%
Subtotal Contingency	12,500,000	-	-	-	0.0%
Total Operating Budget	\$ 620,063,000	\$ 241,726,226	\$ 228,696,944	\$ (13,029,282)	(5.4%)
Non-Budgeted Expense					
Gain/ Loss Disposal	-	-	(100,739)	(100,739)	0.0%
Grand Total	\$ 620,063,000	\$ 241,726,226	\$ 228,596,205	\$ (13,130,021)	(5.4%)

Operating Expenses for the month of February 2018 of \$43.7 million are \$3.4 million or 7.1% under budget.

Operating Expenses year-to-date of \$228.7 million through February 2018 are \$13.0 million or 5.4% under budget.

MONTHLY PERFORMANCE REPORT
February 2018
Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2018 Budget</u>	<u>FY2018 Actual</u>	<u>Fiscal Year 2018 \$ Variance (under budget) / over budget</u>
<u>Payroll & Benefits</u>			
Union Labor	89,926,055	88,179,149	\$ (1,746,906)
Wages & Fringe Benefits - savings from bus operator vacancies offset with workers comp			(2,622,000)
Wages & Fringe Benefits - savings from primarily mechanic, technician, cleaners			(1,658,000)
Underrun in health benefit due to lower than expected health care expense & longevity pay			(437,000)
Union Vacancies - Fringes driven by underrun in FICA wages			(322,000)
<u>Offset by</u>			
Pension Union - DC			185,000
Overtime primarily in METRO rail, bus maintenance & public facilities			1,238,000
Overtime in bus transportation to cover routine vacancies			1,747,000
 Non-Union Labor	 60,473,747	 56,463,502	 \$ (4,010,245)
Savings in base salaries			(3,824,000)
Savings in healthcare			(571,000)
<u>Offset by</u>			
Salaried overtime mainly driven by vacancies			136,000
Retiree Health Benefits			281,000
 <u>Materials & Supplies</u>	 46,787,830	 39,435,874	 \$ (7,351,956)
Services			
<u>Facility Maintenance</u> due to underspending in building & grounds maintenance (-\$340,000), BOF maint cost (-\$313,000), and security services (-\$164,000).			(817,000)
<u>Information Technology</u> due to underrun in equipment repairs & maintenance (-\$539,000) and contract management (-\$111,000).			(650,000)
<u>Operations</u> due to underrun in contract management (-\$368,000) and in building & grounds maintenance (-\$262,000).			(630,000)
<u>Communications</u> due to underrun in advertising (-\$457,000) and equipment repairs & maintenance (-\$118,000).			(575,000)
<u>Legal</u> mainly due to lower than expected legislative coordination (-\$165,000) and legal fees (-\$274,000).			(439,000)
<u>Engineering and Capital Projects</u> mostly due to underruns in contract management.			(432,000)
<u>Planning</u> underrun in contract management.			(323,000)
<u>Human Resources</u> due to underrun in contract management.			(164,000)
<u>Finance</u> due to underspending in contract management.			(139,000)
<u>General underspending in other areas Authority wide not mentioned above</u>			
Support services and other services			(677,000)
Other miscellaneous services type expenses mostly contractual and required on an as needed basis			(512,000)
Underspending in education and training throughout the Authority (<i>excludes bus operator and other Operations staff related training</i>)			(317,000)

MONTHLY PERFORMANCE REPORT
February 2018
Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2018 Budget</u>	<u>FY2018 Actual</u>	<u>Fiscal Year 2018</u> <u>\$ Variance</u> <u>(under budget) / over budget</u>
Materials and Supplies			
<u>Underruns in -</u>			
Material prices variances on Production/refurbished orders and inventory revaluations mostly for unit			(2,491,000)
Minor Tools			(304,000)
Special office supplies			(296,000)
Warranty Credits			(212,000)
Supplies - EDP in IT			(171,000)
<u>Offset by miscellaneous overruns in -</u>			
Parts - Exterior Body and Windows			126,000
Propulsion			276,000
Other Parts			292,000
Bus engines - Unit overhaul			681,000
Bus batteries - mostly in Unit overhaul			1,252,000
Fuel and Utilities			
Underrun in Diesel Fuel (including taxes) mainly due to lower prices per gallon on fuel			(428,000)
Lower than expected charges for routine telephone services			(317,000)
Underrun in Natural Gas			(152,000)
<u>Administration</u>	48,954,895	47,453,947	\$ (1,500,948)
Casualty & Liability			
Higher than expected subrogation recovery and vehicle liability which is offset by lower than expected premiums.			124,000
Purchased Transportation			
Northwest Contract - overbudgeted in October; variance should normalize by end of first quarter			(657,000)
Vanpool leases underrun due to fuel card transition delay and Harvey impacts			(531,000)
METROLIFT - overbudgeted in October; variance should normalize by end of first quarter			(165,000)
Leases, Rentals, & Miscellaneous			
Underspending in discretionary items (Travel, Memberships, etc.) and other miscellaneous items			(209,000)
Lower than expected IT Rent Software Payments			(192,000)
Other Misc expenses lower than expected			(156,000)

MONTHLY PERFORMANCE REPORT
February 2018
Total Net Operating Budget / Expenses by Department

<u>Authorized</u> <u>EOY</u> <u>Headcount</u>	<u>Department</u>	<u>Annual Budget</u>	-----Year-to-Date-----			--Current Month--
			<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Variance</u>
3,569	Oper, Public Safety, & Cust Service	455,924,140	187,041,724	180,259,706	(6,782,018)	(2,534,020)
3,121	Operations	414,950,997	170,869,993	165,850,840	(5,019,152)	(1,914,935)
328	METRO Police	26,355,579	10,379,013	9,193,721	(1,185,292)	(299,337)
42	Safety	8,697,303	3,388,729	3,086,939	(301,790)	(273,813)
69	Customer Services	4,679,935	1,895,735	1,653,567	(242,168)	(52,086)
9	EVP Oper Pub Safety & Cust Service	1,240,327	508,254	474,639	(33,615)	6,152
239	Administration	56,892,545	25,360,472	24,192,122	(1,168,350)	637,907
73	IT	23,325,978	11,636,004	10,168,716	(1,467,288)	(402,624)
42	Human Resources	21,530,876	8,788,855	9,369,372	580,517	1,068,206
119	Procurement & Materials	11,093,276	4,573,620	4,304,586	(269,034)	(40,090)
5	EVP, Administration	942,415	361,993	349,447	(12,545)	12,416
244	Planning, Engineer, & Construction	42,151,654	16,350,453	14,190,473	(2,159,980)	(1,120,666)
178	Facilities Maint	32,628,675	12,263,477	10,885,789	(1,377,688)	(430,556)
37	Planning	8,144,872	3,345,237	2,987,793	(357,444)	(593,882)
27	Engineering & Cap Project	1,236,377	686,302	307,041	(379,261)	(79,990)
2	EVP PE&C	141,730	55,437	9,849	(45,588)	(16,238)
80	Finance	10,833,063	4,333,341	3,728,859	(604,482)	29,124
76	Finance	9,872,858	3,987,336	3,484,576	(502,760)	32,686
4	CFO	960,205	346,005	244,283	(101,722)	(3,562)
18	Govt & Public Affairs	3,204,264	1,316,435	920,619	(395,816)	(24,409)
10	Public Engagement	1,728,451	639,963	529,845	(110,118)	8,401
5	Ridership & Client Services	1,010,884	461,323	237,405	(223,918)	(24,947)
3	Gov't Affairs	464,929	215,149	153,369	(61,780)	(7,863)
18	Legal	5,547,379	2,308,084	1,702,244	(605,840)	(235,595)
34	Communications	18,598,041	2,996,523	1,993,016	(1,003,507)	(136,427)
2	EVP, Communications	241,633	99,779	104,327	4,547	4,547
7	Press Office	689,441	312,643	263,335	(49,309)	(39,206)
25	Marketing & Corporate Communication	17,666,967	2,584,100	1,625,354	(958,746)	(101,769)
13	Executive and Board	2,793,507	1,135,402	1,021,419	(113,983)	26,916
11	Audit	1,573,529	590,045	569,817	(20,228)	3,466
3	Office of Innovation	604,208	283,012	118,670	(164,342)	(8,771)
	Non Departmental	9,440,670	10,736	-	(10,736)	2,782
	President & CEO Contingency	12,500,000	-	-	-	-
	Other (MTA Revenue/Expense)	-	-	-	-	-
4,229	Grand Total	620,063,000	241,726,226	228,696,944	(13,029,282)	(3,359,692)

MONTHLY PERFORMANCE REPORT
February 2018
Total Net Operating Budget / Expenses by Department
as of the end of February 2018 vs. February 2017

<u>Department</u>	February 2018			February 2017		
	-----Year-to-Date-----			-----Year-to-Date-----		
	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>
Operations, Public Safety and Customer Service	187,041,724	180,259,706	(6,782,018)	184,313,673	178,010,018	(6,303,655)
Operations	170,869,993	165,850,840	(5,019,152)	169,257,744	162,960,547	(6,297,197)
EVP Oper Pub Safety & Cust Serv	508,254	474,639	(33,615)	472,436	471,782	(654)
METRO Police	10,379,013	9,193,721	(1,185,292)	9,228,680	9,735,676	506,996
Safety	3,388,729	3,086,939	(301,790)	3,330,218	3,034,704	(295,514)
Customer Service	1,895,735	1,653,567	(242,168)	2,024,595	1,807,309	(217,286)
Administration	25,360,472	24,192,122	(1,168,350)	21,851,638	18,711,365	(3,140,273)
EVP, Administration	361,993	349,447	(12,545)	259,890	192,778	(67,112)
IT	11,636,004	10,168,716	(1,467,288)	8,311,639	6,642,841	(1,668,798)
Human Resources	8,788,855	9,369,372	580,517	8,911,048	7,731,891	(1,179,157)
Procurement & Materials	4,573,620	4,304,586	(269,034)	4,369,061	4,143,855	(225,206)
Planning, Engineering and Construction	16,350,453	14,190,473	(2,159,980)	14,532,124	12,182,953	(2,349,171)
EVP PE&C	55,437	9,849	(45,588)	16,748	35,688	18,940
Engineering & Cap Project	686,302	307,041	(379,261)	7,847	221,056	213,209
Planning	3,345,237	2,987,793	(357,444)	2,514,521	1,291,044	(1,223,477)
Facilities Maintenance	12,263,477	10,885,789	(1,377,688)	11,993,008	10,635,165	(1,357,843)
Finance	4,333,341	3,728,859	(604,482)	4,183,491	3,606,802	(576,689)
Finance	3,987,336	3,484,576	(502,760)	3,922,780	3,387,857	(534,923)
CFO	346,005	244,283	(101,722)	260,711	218,945	(41,766)
Gov't & Public Affairs	1,316,435	920,619	(395,816)	779,141	616,468	(162,673)
Public Engagement	639,963	529,845	(110,118)	564,177	459,479	(104,698)
Ridership & Client Services	461,323	237,405	(223,918)	N/A	N/A	N/A
Gov't Affairs	215,149	153,369	(61,780)	214,964	156,989	(57,975)
Legal	2,308,084	1,702,244	(605,840)	1,748,334	1,511,882	(236,452)
Communications	2,996,523	1,993,016	(1,003,507)	3,353,675	1,985,316	(1,368,359)
EVP, Communications	99,779	104,327	4,547	N/A	N/A	N/A
Press Office	312,643	263,335	(49,309)	350,804	349,187	(1,617)
Marketing & Corporate Communication	2,584,100	1,625,354	(958,746)	3,002,871	1,636,129	(1,366,742)
Executive & Board	1,135,402	1,021,419	(113,983)	854,815	700,888	(153,927)
Audit	590,045	569,817	(20,228)	638,969	552,506	(86,463)
Office of Innovation	283,012	118,670	(164,342)	282,383	214,548	(67,835)
Contingency	-	-	-	-	-	-
Non-Departmental	10,736	-	(10,736)	-	-	-
Other MTA Revenue / Expense	-	-	-	-	247,039	247,039
TOTAL NET OPERATING	\$ 241,726,226	\$ 228,696,944	\$ (13,029,282)	\$ 232,538,243	\$ 218,339,785	\$ (14,198,458)

MONTHLY PERFORMANCE REPORT
February 2018
Capital, and Debt Service Expenses
Budget vs. Actual - Month and Fiscal Year-to-Date
(\$ millions)

Capital Budget

	FY2018		<u>Month of February 2018</u>				<u>Fiscal Year to Date</u>			
	Annual		Budget	Actual	Variance		Budget	Actual	Variance	
	Budget		Budget	Actual	\$	%	Budget	Actual	\$	%
METRORail Completion	\$ 51.5	\$ 4.3	\$ 0.3	\$ (4.0)	(93.0%)		\$ 20.7	\$ 1.3	\$ (19.4)	(93.7%)
Capital Improvement Program	\$ 166.2	\$ 11.2	\$ 1.8	\$ (9.4)	(83.9%)		\$ 85.0	\$ 57.3	\$ (27.7)	(32.6%)
Total Capital	\$ 217.7	\$ 15.5	\$ 2.1	\$ (13.4)	(86.5%)		\$ 105.6	\$ 58.6	\$ (47.0)	(44.5%)

METRORail Completion expenses for the year-to-date through February 2018 of \$1.3 million are \$19.4 million or 93.7% under budget.

Other Capital Improvement Program expenses for the year-to-date through February 2018 of \$57.3 million are \$27.7 million or 32.6% under budget.

Debt Service Budget

	FY2018		<u>Month of February 2018</u>				<u>Fiscal Year to Date</u>			
	Annual		Budget	Actual	Variance		Budget	Actual	Variance	
	Budget		Budget	Actual	\$	%	Budget	Actual	\$	%
Debt Service	\$ 97.0	\$ 7.7	\$ 7.7	\$ 0.0	(0.0%)		\$ 39.8	\$ 39.4	\$ (0.4)	(1.0%)

Debt Service expenses for the year-to-date through February 2018 of \$39.4 million is \$0.4 million under budget.

General Mobility Transfers

General Mobility Program Projections
Projected Funding vs. Actual Allocation - Month and Fiscal Year-to-Date
(\$ millions)

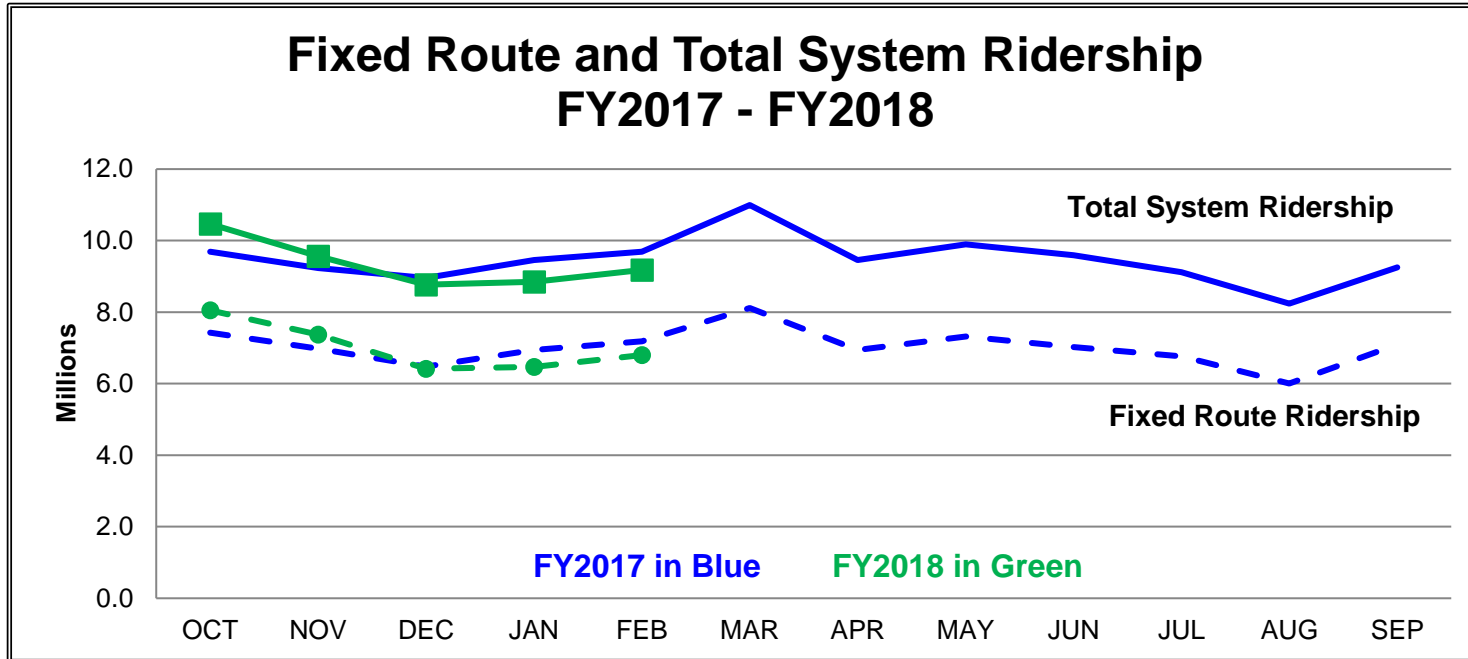
	FY2018		<u>Month of February 2018</u>				<u>Fiscal Year to Date</u>			
	Annual		Projection	Allocation	Variance		Projection	Allocation	Variance	
	Projection		Projection	Allocation	\$	%	Projection	Allocation	\$	%
General Mobility	\$ 176.8	\$ 18.7	\$ 18.7	\$ 0.0	0.0%		\$ 75.5	\$ 76.1	\$ 0.6	0.8%

Funds allocated to the General Mobility Fund totaling \$76.1 million for the year-to-date through February 2018 are \$0.6 million or 0.8% more than the amount projected.

MONTHLY PERFORMANCE REPORT
February 2018
Ridership by Service Category

Service Category	Feb-17 Boardings	Feb-18 Boardings	Feb-18 vs. Feb-17	Feb-17 YTD Boardings	YTD % Change	
					Feb-18 YTD Boardings	Feb-18 vs. Feb-17
Fixed Route Services						
<u>Local Network</u>						
Local Bus	4,809,314	4,664,835	(3.0%)	24,410,499	24,424,886	0.1%
<u>METRORail</u>						
Red (North) Line	1,400,334	1,226,715	(12.4%)	6,269,067	6,199,736	(1.1%)
Green (East) Line	142,857	105,289	(26.3%)	446,995	604,528	35.2%
Purple (Southeast) Line	154,909	141,622	(8.6%)	607,557	758,160	24.8%
METRORail (all lines)	1,698,100	1,473,626	(13.2%)	7,323,619	7,562,424	3.3%
METRORail-Bus Bridge	0	1,892	0.0%	74,905	17,353	(76.8%)
METRORail total	1,698,100	1,475,518	(13.1%)	7,398,524	7,579,777	2.4%
Subtotal Local Network	6,507,414	6,140,353	(5.6%)	31,809,023	32,004,663	0.6%
<u>Commuter</u>						
Park & Ride	659,341	632,560	(4.1%)	3,175,431	3,067,840	(3.4%)
Subtotal Fixed Route Service	7,166,755	6,772,913	(5.5%)	34,984,454	35,072,503	0.3%
Special Events	15,335	27,409	78.7%	22,563	40,424	79.2%
Total Fixed Route	7,182,090	6,800,322	(5.3%)	35,007,017	35,112,927	0.3%
Customized Bus Services						
METROLift	151,464	156,649	3.4%	781,455	786,507	0.6%
METRO STAR Vanpool	167,428	158,237	(5.5%)	836,420	782,884	(6.4%)
Internal Service	0	0	0.0%	135	24	0.0%
Subtotal Customized Bus	318,892	314,886	(1.3%)	1,618,010	1,569,415	(3.0%)
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	2,192,160	2,066,420	(5.7%)	10,401,690	10,153,812	(2.4%)
Total System	9,693,142	9,181,628	(5.3%)	47,026,717	46,836,154	(0.4%)

MONTHLY PERFORMANCE REPORT
February 2018
Ridership by Service Category



Fixed Route ridership is reported on the same basis as in the National Transit Database

The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.

Total fixed route ridership, excluding special events, for the month of February 2018 of 6.8 million is 0.4 million or 5.5% less than last year.

Total fixed route ridership, excluding special events, for the year-to-date through February 2018 of 35.1 million is 0.1 million or 0.3% greater than last year.

METRORail ridership for the month of February 2018 of 1.5 million is 13.1% less than last year.

METRORail ridership year-to-date through February 2018 of 7.6 million is 2.4% greater than last year.

MONTHLY PERFORMANCE REPORT
February 2018
Performance Statistics

Benchmark Met
Benchmark Missed

Fiscal Year 2018

SAFETY & SECURITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2018 YTD Actual	FY2018 YTD GOAL
	Bus Accidents (Includes METROLift) Bus Accidents per 100,000 vehicle miles	48 0.76	30 0.51	49 0.82	43 0.73	54 0.95								≤ 56 ≤ 1.20	224 0.75
Rail Accidents Rail Accidents per 100,000 vehicle miles	9 2.92	15 4.86	8 2.60	11 3.72	6 2.13								≤ 8 ≤ 2.80	49 3.26	≤ 43 ≤ 2.80
Major Security Incidents - total Major Security Incidents per 100,000 boardings	76 0.726	44 0.460	36 0.411	34 0.384	25 0.272								≤ 70 ≤ 0.98	215 0.459	≤ 350 ≤ 0.98
Major Security Incidents - METRO properties Major Security Incidents per 100,000 boardings	51 0.487	14 0.146	25 0.285	26 0.294	19 0.207								≤ 28 ≤ 0.40	135 0.288	≤ 138 ≤ 0.40
CUSTOMER SERVICE	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2018 YTD Actual	FY2018 YTD GOAL
Complaint Contacts per 100,000 Boardings	17.28	15.45	18.42	15.82	16.76								< 20.00	16.74	< 20.00
Commendations	375	281	274	279	294								≥ 308	1,503	≥ 1540
Average Call Center Answer Delay (Sec.)	108	140	73	103	68								< 105	98	< 105

Safety & Security

- The number of bus accidents met the safety goal for the month and the year-to-date.
- The number of rail accidents met the safety goal for the month but not the year-to-date.
- Total major security incidents met the benchmark for the month and the year-to-date.
- Major security incidents on METRO properties met the benchmark for the month and the year-to-date.

Customer Service

- Complaint contacts per 100,000 boardings met the goal for the month and the year-to-date.
- The number of commendations did not meet the goal for the month or the year-to-date.
- The average call center answer delay met the goal for the month and the year-to-date.

MONTHLY PERFORMANCE REPORT
February 2018
Performance Statistics

Benchmark Met

Benchmark Missed

Fiscal Year 2018															
SERVICE & RELIABILITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2018 YTD Actual	FY2018 YTD GOAL
On-Time Performance															
Local Bus	73.7%	73.7%	74.1%	75.1%	75.4%								≥ 75%	74.4%	≥ 75%
Park & Ride	76.9%	76.4%	75.4%	76.4%	77.1%								≥ 75%	76.4%	≥ 75%
Weighted Average Bus	75.0%	74.8%	74.6%	75.6%	76.1%								≥ 75%	75.2%	≥ 75%
METROLift	88.8%	90.9%	91.7%	92.6%	90.9%								≥ 90%	91.0%	≥ 90%
Rail - Red Line OTP	78.8%	79.0%	74.6%	87.1%	90.8%								≥ 90%	82.3%	≥ 90.0%
Rail - South East Purple Line OTP	96.6%	98.0%	98.8%	96.9%	98.3%								≥ 95%	97.6%	≥ 95.0%
Rail - East End Green Line OTP	96.3%	97.8%	98.2%	98.4%	98.9%								≥ 95%	97.8%	≥ 95.0%
MDBF (Mean Distance Between Mechanical Failures) - All Buses	10,065	12,490	13,045	12,968	12,651								≥ 9,700	12,102	≥ 9,310
MDBF (Mean Distance Between Mechanical Failures) - METROLift	22,705	28,567	34,535	15,784	23,455								≥ 20,000	23,462	≥ 20,000
MDBSI (Mean Distance Between Service Interruptions) - METRORail	38,547	22,053	18,075	15,575	16,573								≥ 15,000	20,027	≥ 15,000
Average Peak HOT Lanes Speed (mile per hour)															
I-45 North HOV	53	54	54	54	53								≥ 45	54	≥ 45
I-45 South HOV	63	52	53	53	52								≥ 45	55	≥ 45
US-290 HOV	56	56	55	55	56								≥ 45	56	≥ 45
US-59 North HOV	60	62	61	62	61								≥ 45	61	≥ 45
US-59 South HOV	49	50	53	51	49								≥ 45	50	≥ 45

On-Time Performance

- On-time performance for Local Bus routes met the minimum performance standard for the month but not the year-to-date.
- On-time performance for Park & Ride routes met the minimum performance standard for the month and the year-to-date.
- On-time performance for METROLift met the on-time performance goal for the month and the year-to-date.

METRORail On-Time Performance

- Rail (red line) met the benchmark for the month but not the year-to-date.
- Rail (purple line) met the benchmark for both the month and the year-to-date.
- Rail (green line) met the benchmark for both the month and the year-to-date.

Service Reliability

- The Mean Distance Between Mechanical Failures (MDBF) for All Buses met the minimum performance standards for the month and the year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METROLift met the minimum performance standard for the month and did for the year-to-date.
- The Mean Distance Between Service Interruptions (MDBSI) for METRORail met the minimum performance standard for the month and the year-to-date.

HOT Lane Average Speed

- The average peak speed for all HOT Lanes met the monthly and year-to-date goals.

MONTHLY PERFORMANCE REPORT
February 2018
Performance Statistic Definitions

Bus and Rail Accidents - An accident is a transit incident with passenger injuries that require immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. Rail accidents reflect collisions between METRORail and other vehicles, pedestrians, or bicyclists. This definition has been revised beginning in FY2011 to include pedestrian accidents.

Major Security Incidents - The total Major Security Incidents is based on two industry standards: the FBI Uniform Crime Report and the National Transit Database (NTD) Report issued by the Federal Transit Administration (FTA). The eight (8) categories included are: homicide, forcible rape, robbery, aggravated assault, burglary, larceny and theft, motor vehicle theft and arson. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boardings.

Major Security Incidents - METRO Properties - The total Major Security Incidents - METRO Properties is the number of incidents that occur at Park & Ride lots, Transit Centers, on-board buses and trains and on Light Rail Vehicle (LRV) platforms. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boardings.

Complaint Contacts - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boardings.

Commendations - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported only on the basis of the absolute number of contacts received.

Average Call Center Answer Delay - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 105 seconds or less.

On-Time Performance (OTP) - A local bus is considered on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5) minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the IVOMS system which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For METRORail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

Mean Distance Between Mechanical Failures (MDBF) - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

Mean Distance Between Service Interruptions (MDBSI) - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

Average Peak HOT Lane Speed - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

MONTHLY PERFORMANCE REPORT
February 2018
Balance Sheet

	February 28, 2017 (\$)	February 28, 2018 (\$)	Change (\$)
Assets			
Cash	16,457,148	2,632,466	(13,824,681)
Receivables	112,668,201	138,296,178	25,627,977
Inventory	33,196,493	35,938,391	2,741,899
Investments	399,733,466	397,445,289	(2,288,178)
Other Assets	12,274,234	6,519,126	(5,755,108)
Land & Improvements	355,875,312	362,976,149	7,100,837
Capital Assets, Net of Depreciation	2,660,526,403	2,546,271,427	(114,254,976)
Total Assets	3,590,731,257	3,490,079,027	(100,652,230)
Deferred Outflow of Resources	110,710,438	94,282,269	(16,428,168)
	3,701,441,695	3,584,361,296	(117,080,399)
Liabilities			
Trade Payables	68,623,358	48,658,514	(19,964,844)
Accrued Payroll	28,311,185	26,545,873	(1,765,312)
Commercial Paper	-	-	-
Debt Payable	1,249,325,925	1,267,110,920	17,784,995
Debt Interest Payable	-	-	-
Pension and OPEB Liabilities	512,821,185	534,867,678	22,046,494
Other Liabilities	32,483,627	46,568,093	14,084,465
Total Liabilities	1,891,565,280	1,923,751,078	32,185,798
Deferred Inflow of Resources	-	-	-
Net Assets - Retained Earnings	1,809,876,414	1,660,610,218	(149,266,197)
Total Liabilities and Net Assets	3,701,441,695	3,584,361,296	(117,080,399)

Note:

* A deferred outflow of resources is defined by the Governmental Accountability Standards Board as "a consumption of net assets by the government that is applicable to a future reporting period," and a deferred inflow of resources is defined as "an acquisition of net assets by the government that is applicable to a future reporting period."

The deferred outflow for FY2018 includes [1] Mark-to-Market (MTM) values of outstanding diesel fuel SWAP agreements at the fiscal year end (\$3,805,801), [2] Non Union Pension Plan (\$37,419,380), [3] Union Pension Plan (\$40,135,541), and [4] Bonds (\$12,921,547). These items will be recognized as expenses in future periods to which they relate.