

METRO

INVESTMENT REPORT

ALL FUNDS

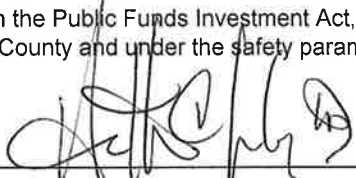
November 2017

**Metropolitan Transit Authority of Harris County
Investment Report
For month ended November 30, 2017
Portfolio Summary Management Report**

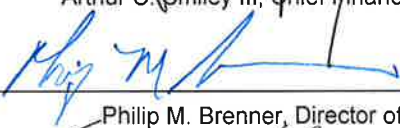
The following is a summary of METRO's Investment Portfolios:

<u>Fund:</u>	<u>General</u>	<u>Construction</u>	<u>Real Estate</u>	<u>General Mobility</u>
Prior Month End Book Value	\$240,149,294	\$44,398,416	\$483,944	\$86,487,987
Current Month End Book Value	254,366,298	101,806,631	484,378	91,240,795
Change	\$14,217,004	\$57,408,215	\$434	\$4,752,808
Prior Month End Market Value*	\$239,836,532	\$44,398,416	\$483,944	\$86,487,987
Current Month End Market Value*	253,893,803	101,806,631	484,378	91,240,795
Change	\$14,057,271	\$57,408,215	\$434	\$4,752,808
Interest Receivable	\$1,494,311	\$0	\$0	\$0
Weighted Average Days Outstanding	257	1	1	1
Weighted Average Years Outstanding	0.70	0.00	0.00	0.00
Recognized Yield	2.59%	1.07%	1.09%	1.09%
Benchmark Yield	1.33%	1.03%	0.95%	0.95%
Yield Over / <Under> Benchmark	1.26%	0.04%	0.14%	0.14%
TexStar Wtd Avg. Days Outstanding (as of 11/30/17) **	38	38	N/A	N/A
TexDaily Wtd Avg. Days Outstanding (as of 10/31/17) **	27	N/A	27	27


All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



 Arthur C. Smiley III, Chief Financial Officer



 Philip M. Brenner, Director of OMB



 George Fotinos, Manager, Debt Service & Investments

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

** This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of November 30, 2017**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											10/31/2017	11/30/2017	10/31/2017	11/30/2017	
General Fund															
	Wells Fargo Master Account			12/1/2017	11/30/2017	3,446,899	3,446,899	100.00	NA	DDA	4,791,764	3,446,899	4,791,764	3,446,899	
	Wells Fargo HOT Lanes Account			12/1/2017	11/30/2017	16,215	16,215	100.00	NA	DDA	18,759	16,215	18,759	16,215	
	Wells Fargo Mobile Ticketing			12/1/2017	11/30/2017	80,608	80,608	100.00	NA	DDA	111,026	80,608	111,026	80,608	
	METROLift Online			12/1/2017	11/30/2017	975	975	100.00	NA	DDA	-	975	-	975	
	TexStar Investment Pool		AAAm	12/1/2017	11/30/2017	30,167,578	30,167,578	100.00	1.070%	LGIP	32,065,120	30,167,578	32,065,120	30,167,578	
	TexDaily Investment Pool		AAAm	12/1/2017	11/30/2017	8,484,340	8,484,340	100.00	1.090%	LGIP	6,220,732	8,484,340	6,220,732	8,484,340	
	Wells Fargo Institutional Sweep			12/1/2017	11/30/2017	1,151,888	1,151,888	100.00	0.600%	DSA	456,572	1,151,888	456,572	1,151,888	
4636	31358C7N0 / Fannie Mae	0.750%	AA+/Aaa	11/15/2017	8/25/2016	5,175,000	5,127,856	99.09	0.750%	A	5,173,520	Matured/Called	5,171,999	Matured/Called	
4637	3137EABA6 / Freddie Mac	0.513%	AA+/Aaa	11/17/2017	8/31/2016	5,000,000	5,339,078	106.78	0.720%	A	5,012,274	Matured/Called	5,009,000	Matured/Called	
4638	912828PN4 / US Treasury Note	0.750%	AA+/Aaa	12/31/2017	9/14/2016	5,000,000	5,158,084	103.16	0.731%	T	5,020,095	5,010,048	5,012,700	5,006,400	
4639	3137EADX4 / Freddie Mac	0.875%	AA+/Aaa	12/15/2017	9/14/2016	5,000,000	5,027,907	100.56	0.750%	A	5,002,693	5,000,857	4,999,000	4,999,700	
4640	912828H37 / US Treasury Note	0.875%	AA+/Aaa	1/15/2018	9/14/2016	5,000,000	5,016,236	100.32	0.739%	T	5,002,500	5,001,500	4,996,750	4,997,750	
4641	3137EADN6 / Freddie Mac	0.750%	AA+/Aaa	1/12/2018	9/14/2016	5,000,000	5,004,861	100.10	0.774%	A	5,000,723	5,000,422	4,996,000	4,997,200	
4642	3137EADP1 / Freddie Mac	0.875%	AA+/Aaa	3/7/2018	9/21/2016	5,000,000	5,006,264	100.13	0.812%	A	5,001,486	5,001,133	4,994,000	4,993,050	
4643	3133EGAS4 / Federal Farm Credit Banks	0.750%	AA+/Aaa	2/16/2018	9/21/2016	4,000,000	4,001,241	100.03	0.780%	A	4,000,259	4,000,187	3,993,720	3,995,840	
4644	3135G0TG8 / Fannie Mae	0.875%	AA+/Aaa	2/8/2018	9/21/2016	5,000,000	5,012,476	100.25	0.769%	A	5,002,451	5,001,708	4,995,700	4,996,100	
4645	3137EAEA3 / Freddie Mac	0.750%	AA+/Aaa	4/9/2018	11/16/2016	5,000,000	4,989,724	99.79	0.954%	A	4,996,784	4,997,391	4,988,350	4,988,300	
4646	3133EGG33 / Federal Farm Credit Banks	0.730%	AA+/Aaa	5/14/2018	11/16/2016	5,000,000	4,982,072	99.64	0.975%	A	4,993,595	4,994,585	4,986,650	4,984,300	
4647	3133EGG33 / Federal Farm Credit Banks	0.730%	AA+/Aaa	5/14/2018	11/16/2016	5,000,000	4,981,703	99.63	0.980%	A	4,993,463	4,994,474	4,986,650	4,984,300	
EWBCD21	East West Bank CD	1.100%	Coll = Aaa	11/21/2018	11/21/2016	10,000,000	10,000,000	100.00	1.110%	CD	10,000,000	10,000,000	10,000,000	10,000,000	
4648	3133EGM69 / Federal Farm Credit Banks	1.100%	AA+/Aaa	12/5/2018	1/23/2017	10,000,000	9,966,134	99.66	1.284%	A	9,980,129	9,981,623	9,957,900	9,947,300	
4649	3130A7CX1 / Federal Home Loan Bank	0.875%	AA+/Aaa	3/9/2018	1/23/2017	5,000,000	4,993,455	99.87	0.989%	A	4,997,952	4,998,432	4,992,650	4,992,850	
4650	3133EG3A1 / Federal Farm Credit Banks	1.040%	AA+/Aaa	4/4/2018	1/23/2017	5,000,000	5,001,316	100.03	1.018%	A	5,000,466	5,000,375	4,995,700	4,993,700	
4651	3134G9UY1 / Freddie Mac	1.000%	AA+/Aaa	6/29/2018	1/30/2017	5,000,000	4,994,320	99.89	1.081%	A	4,997,348	4,997,679	4,986,050	4,984,350	
4652	3130A6X44 / Federal Home Loan Bank	1.250%	AA+/Aaa	6/29/2018	2/15/2017	5,000,000	5,010,350	100.21	1.097%	A	5,004,988	5,004,364	5,000,900	4,996,250	
4653	3130A4YA4 / Federal Home Loan Bank	1.050%	AA+/Aaa	8/15/2018	2/15/2017	7,000,000	6,993,490	99.91	1.113%	A	6,996,572	6,996,930	6,977,740	6,972,210	
4654	3135G0E33 / Fannie Mae	1.125%	AA+/Aaa	7/20/2018	2/15/2017	5,000,000	5,002,681	100.05	1.087%	A	5,001,348	5,001,193	4,989,150	4,985,900	
4655	3134GAGM0 / Freddie Mac	1.040%	AA+/Aaa	8/24/2018	2/15/2017	5,000,000	4,992,500	99.85	1.139%	A	4,995,993	4,996,399	4,988,500	4,984,000	
4656	3134G9N60 / Freddie Mac	1.000%	AA+/Aaa	7/27/2018	2/15/2017	5,000,000	4,993,750	99.88	1.087%	A	4,996,816	4,997,172	4,983,950	4,980,550	
4657	3134GAKF0 / Freddie Mac	1.110%	AA+/Aaa	9/12/2018	2/22/2017	5,000,000	4,996,900	99.94	1.150%	A	4,998,275	4,998,439	4,988,450	4,983,350	
4658	3135G0YM9 / Fannie Mae	1.875%	AA+/Aaa	9/18/2018	2/28/2017	5,000,000	5,060,210	101.20	1.092%	A	5,034,147	5,030,956	5,017,200	5,009,500	
EWBCD22	East West Bank CD	1.500%	Coll = Aaa	3/14/2019	3/14/2017	10,000,000	10,000,000	100.00	1.510%	CD	10,000,000	10,000,000	10,000,000	10,000,000	
4659	313375K48 / Federal Home Loan Bank	2.000%	AA+/Aaa	9/14/2018	6/14/2017	5,000,000	5,041,786	100.84	1.323%	A	5,029,049	5,026,300	5,022,550	5,014,550	
4660	880591EQ1 / Tennessee Valley Authority	1.750%	AA+/Aaa	10/15/2018	7/18/2017	5,000,000	5,025,740	100.51	1.330%	A	5,019,774	5,018,069	5,010,700	5,001,550	
4661	3130AAM88 / Federal Home Loan Bank	1.625%	AA+/Aaa	1/18/2019	7/18/2017	5,000,000	5,010,000	100.20	1.490%	A	5,008,084	5,007,537	5,000,000	4,990,400	
4662	3130A9AE1 / Federal Home Loan Bank	0.875%	AA+/Aaa	10/1/2018	7/18/2017	5,000,000	4,973,450	99.47	1.321%	A	4,979,800	4,981,615	4,972,250	4,967,150	
4663	3130AAV62 / Federal Home Loan Bank	1.270%	AA+/Aaa	2/27/2019	7/31/2017	5,000,000	4,993,700	99.87	1.351%	A	4,994,708	4,995,037	4,978,300	4,971,050	
4664	3133EHQF3 / Federal Farm Credit Banks	1.350%	AA+/Aaa	1/7/2019	7/31/2017	5,000,000	5,000,950	100.02	1.336%	A	5,000,783	5,000,729	4,990,400	4,981,600	
4665	3137EADZ9 / Freddie Mac	1.125%	AA+/Aaa	4/15/2019	8/16/2017	5,000,000	4,982,920	99.66	1.333%	A	4,985,062	4,985,908	4,967,550	4,956,700	
4666	3135G0J53 / Fannie Mae	1.000%	AA+/Aaa	2/26/2019	8/16/2017	5,000,000	4,973,500	99.47	1.352%	A	4,977,109	4,978,534	4,964,000	4,953,950	
4667	3130ABQ25 / Federal Home Loan Bank	1.360%	AA+/Aaa	3/29/2019	9/18/2017	5,000,000	4,997,450	99.95	1.394%	A	4,997,647	4,997,785	4,985,450	4,973,900	
4668	3133EHJG9 / Federal Farm Credit Banks	1.400%	AA+/Aaa	5/15/2019	9/28/2017	5,000,000	4,993,555	99.87	1.480%	A	4,993,914	4,994,240	4,983,750	4,973,600	
4669	3133X72S2 / Federal Home Loan Bank	1.538%	AA+/Aaa	5/15/2019	9/29/2017	5,000,000	5,312,400	106.25	1.475%	A	5,295,514	5,279,682	5,288,900	5,258,550	
4670	3133EHZF3 / Federal Farm Credit Banks	1.375%	AA+/Aaa	6/19/2019	11/21/2017	5,000,000	4,972,000	99.44	1.736%	A	Did Not Own	4,972,439	Did Not Own	4,967,400	
4671	459058FC2 / World Bank	1.250%	AA+/Aaa	4/26/2019	11/21/2017	5,000,000	4,962,150	99.24	1.788%	A	Did Not Own	4,962,805	Did Not Own	4,958,850	
4672	3137EAE81 / Freddie Mac	0.875%	AA+/Aaa	7/19/2019	11/21/2017	5,000,000	4,928,750	98.58	1.749%	A	Did Not Own	4,929,812	Did Not Own	4,924,300	
4673	3133EGFU4 / Federal Farm Credit Banks	1.210%	AA+/Aaa	6/20/2019	11/21/2017	5,000,000	4,955,150	99.10	1.788%	A	Did Not Own	4,955,852	Did Not Own	4,954,550	
4674	3137EAE81 / Freddie Mac	0.875%	AA+/Aaa	7/19/2019	11/22/2017	5,000,000	4,924,586	98.49	1.802%	A	Did Not Own	4,925,587	Did Not Own	4,924,300	
Total General Fund											240,149,294	254,366,298	239,836,532	253,893,803	

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.

DDA: Demand Deposit Account

LGIP: Local Government Investment Pool

DSA: FDIC-insured Sweep Account

TPF: Trust Payment Fund (Cash)

MB: Municipal Bond

MCP: Municipal Commercial Paper

CD: Certificate of Deposit

A: U. S. Agency & Instrumentality Bond

MMA: Money Market Account

T: U. S. Treasuries

NA*: Implicit backing of the Federal Government

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of November 30, 2017**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											10/31/2017	11/30/2017	10/31/2017	11/30/2017	
Construction Fund															
	Sales & Use Tax Bonds DSR (TexStar)		AAAm	12/1/2017	11/30/2017	18,170,195	18,170,195	100.00	1.07%	LGIP	21,147,518	18,170,195	21,147,518	18,170,195	
	Contractual Obligations DSR (TexStar)		AAAm	12/1/2017	11/30/2017	7,605,815	7,605,815	100.00	1.07%	LGIP	7,599,135	7,605,815	7,599,135	7,605,815	
	Interest & Sinking Fund (2009 & 2010) (TexStar)		AAAm	12/1/2017	11/30/2017	869,264	869,264	100.00	1.07%	LGIP	19,619	869,264	19,619	869,264	
	Interest & Sinking Fund 2011A (TexStar)		AAAm	12/1/2017	11/30/2017	1,915,667	1,915,667	100.00	1.07%	LGIP	14,355	1,915,667	14,355	1,915,667	
	Interest & Sinking Fund 2011B (TexStar)		AAAm	12/1/2017	11/30/2017	36,019	36,019	100.00	1.07%	LGIP	3,869	36,019	3,869	36,019	
	Interest & Sinking Fund 2014 (TexStar)		AAAm	12/1/2017	11/30/2017	1,088,112	1,088,112	100.00	1.07%	LGIP	7,897	1,088,112	7,897	1,088,112	
	Interest & Sinking Fund 2015A (TexStar)		AAAm	12/1/2017	11/30/2017	3,797,672	3,797,672	100.00	1.07%	LGIP	2,848,146	3,797,672	2,848,146	3,797,672	
	Interest & Sinking Fund 2015B (TexStar)		AAAm	12/1/2017	11/30/2017	586,093	586,093	100.00	1.07%	LGIP	4,588	586,093	4,588	586,093	
	Interest & Sinking Fund 2016A (TexStar)		AAAm	12/1/2017	11/30/2017	526,347	526,347	100.00	1.07%	LGIP	2,538	526,347	2,538	526,347	
	Interest & Sinking Fund 2016B (TexStar)		AAAm	12/1/2017	11/30/2017	104,058	104,058	100.00	1.07%	LGIP	502	104,058	502	104,058	
	Interest & Sinking Fund 2016C (TexStar)		AAAm	12/1/2017	11/30/2017	3,865,417	3,865,417	100.00	1.07%	LGIP	2,898,953	3,865,417	2,898,953	3,865,417	
	Interest & Sinking Fund 2016D (TexStar)		AAAm	12/1/2017	11/30/2017	1,089,550	1,089,550	100.00	1.07%	LGIP	2,199,718	1,089,550	2,199,718	1,089,550	
	Interest & Sinking Fund 2017A (TexStar)		AAAm	12/1/2017	11/30/2017	120,193	120,193	100.00	1.07%	LGIP	-	120,193	-	120,193	
	Interest & Sinking Fund 2017B (TexStar)		AAAm	12/1/2017	11/30/2017	404,517	404,517	100.00	1.07%	LGIP	-	404,517	-	404,517	
	Proceeds Fund 2014 (TexStar)		AAAm	12/1/2017	11/30/2017	9,859,955	9,859,955	100.00	1.07%	LGIP	9,851,295	9,859,955	9,851,295	9,859,955	
	Proceeds Fund 2017B (TexStar)		AAAm	12/1/2017	11/30/2017	51,767,757	51,767,757	100.00	1.07%	LGIP	-	51,767,757	-	51,767,757	
Total Construction Fund											44,398,416	101,806,631	44,398,416	101,806,631	
General Mobility Fund															
	TexDaily Investment Pool GMP		AAAm	12/1/2017	11/30/2017	91,240,795	91,240,795	100.00	1.09%	LGIP	86,487,987	91,240,795	86,487,987	91,240,795	
Total General Mobility Fund											86,487,987	91,240,795	86,487,987	91,240,795	
Real Estate Fund															
	TexDaily Investment Pool Real Estate		AAAm	12/1/2017	11/30/2017	484,378	484,378	100.00	1.09%	LGIP	483,944	484,378	483,944	484,378	
Total Real Estate Fund											483,944	484,378	483,944	484,378	
Grand Total All Funds											371,519,640	447,898,101	371,206,879	447,425,607	

Notes:

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 T: U. S. Treasuries
 NA*: Implicit backing of the Federal Government

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of November 30, 2017**

<u>Description</u>	FY2018 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Nov-17 Escrow Balance Forward	\$ 13,022,025.99	\$ (1,467,497.09)	\$ (788,126.42)	\$ 73,724.87	\$ 86,487,986.59
Nov-17 Net Sales Tax Received [((Net Sales Tax X 25%) - FY2014 Nov GMP) / 2] + FY2014 Nov GMP [[(\$62,763,622.21 X 25%) - \$16,170,479.64) / 2] + \$16,170,479.64	15,930,692.60				102,418,679.19
Nov-17 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(1,356,520.11)			101,062,159.08
Nov-17 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(310,250.13)			100,751,908.95
Nov-17 City of Piney Point, Bunker Hill, El Lago, Hilshire Village, Taylor Lake Village Monthly Congestion Mitigation and Traffic Management		(635,000.00)			100,116,908.95
Nov-17 Estimate of FY2017 Area Wide Activity		(3,678,315.71)			96,438,593.24
Nov-17 Amortization of Prepayment to Multi-Cities		(4,438,056.32)			92,000,536.92
Nov-17 Transfer of Estimated FY2017 Unascribed Funds		(764,871.10)			91,235,665.82
Nov-17 Interest Activity (October 2017)			(73,724.87)	78,853.80	91,240,794.75
Nov-17 Escrow - Fiscal Year to Date	\$ 28,952,718.59	\$ (12,650,510.46)	\$ (861,851.29)	\$ 152,578.67	\$ 91,240,794.75