

METRO

INVESTMENT REPORT

ALL FUNDS

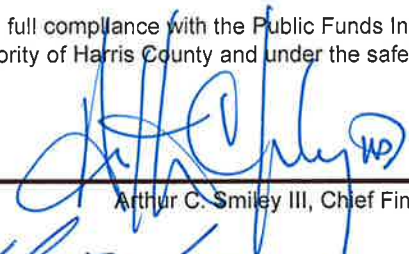
January 2017

**Metropolitan Transit Authority of Harris County
Investment Report
For month ended January 31, 2017
Portfolio Summary Management Report**


The following is a summary of METRO's Investment Portfolios:

<u>Fund:</u>	<u>General</u>	<u>Construction</u>	<u>General Mobility</u>
Prior Month End Book Value	\$225,937,471	\$57,272,357	\$69,536,252
Current Month End Book Value	228,132,954	64,866,726	58,104,224
Change	\$2,195,484	\$7,594,369	(\$11,432,028)
Prior Month End Market Value*	\$225,601,802	\$57,272,357	\$69,536,252
Current Month End Market Value*	227,923,154	64,866,726	58,104,224
Change	\$2,321,352	\$7,594,369	(\$11,432,028)
Interest Receivable	\$479,029	\$0	\$0
Weighted Average Days Outstanding	242	1	1
Weighted Average Years Outstanding	0.66	0.00	0.00
Realized Yield	1.11%	0.55%	0.58%
Benchmark Yield	0.62%	0.61%	0.62%
Yield Over / <Under> Benchmark	0.49%	-0.06%	-0.04%
TexStar Wtd Avg. Days Outstanding (as of 01/31/17) **	44	44	N/A
TexDaily Wtd Avg. Days Outstanding (as of 12/31/16) **	45	N/A	45


All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



 Arthur C. Smiley III, Chief Financial Officer



 Philip M. Brenner, Director of OMB



 George Fotinos, Manager, Debt Service & Investments

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

** This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of January 31, 2017**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											12/31/2016	1/31/2017	12/31/2016	1/31/2017	
General Fund															
	Wells Fargo Master Account			2/1/2017	1/31/2017	6,132,555	6,132,555	100.00	NA	DDA	5,666,502	6,132,555	5,666,502	6,132,555	
	Wells Fargo HOT Lanes Account			2/1/2017	1/31/2017	26,548	26,548	100.00	NA	DDA	30,215	26,548	30,215	26,548	
	Wells Fargo Mobile Ticketing			2/1/2017	1/31/2017	115,608	115,608	100.00	NA	DDA	76,538	115,608	76,538	115,608	
	TexStar Investment Pool		AAAm	2/1/2017	1/31/2017	5,523,096	5,523,096	100.00	0.545%	LGIP	21,539,124	5,523,096	21,539,124	5,523,096	
	TexDaily Investment Pool		AAAm	2/1/2017	1/31/2017	31,118,445	31,118,445	100.00	0.580%	LGIP	28,512,538	31,118,445	28,512,538	31,118,445	
	Wells Fargo Institutional Sweep			2/1/2017	1/31/2017	681,307	681,307	100.00	0.350%	DSA	489,295	681,307	489,295	681,307	
EWBCD19	East West Bank CD	0.750%	Coll = Aaa	3/14/2017	3/14/2016	10,000,000	10,000,000	100.00	0.750%	CD	10,000,000	10,000,000	10,000,000	10,000,000	
4618	3137EADU0 / Freddie Mac	0.500%	AA+/Aaa	1/27/2017	5/31/2016	5,000,000	5,005,611	100.11	0.592%	A	5,000,608	Matured/Called	4,999,950	Matured/Called	
4619	3130A8BN2 / Federal Home Loan Bank	0.680%	AA+/Aaa	2/27/2017	5/27/2016	5,000,000	5,000,965	100.02	0.654%	A	5,000,200	5,000,091	5,000,500	5,000,550	
4621	3130A7TR6 / Federal Home Loan Bank	0.560%	AA+/Aaa	1/20/2017	6/16/2016	5,000,000	5,006,166	100.12	0.499%	A	5,000,540	Matured/Called	4,999,950	Matured/Called	
4622	313385CD6 / Federal Home Loan Bank	0.530%	AA+/Aaa	2/21/2017	6/17/2016	5,000,000	4,981,671	99.63	0.540%	A	4,996,231	4,998,522	4,996,600	4,998,900	
4623	313385EX0 / Federal Home Loan Bank	0.550%	AA+/Aaa	4/28/2017	7/19/2016	10,000,000	9,956,764	99.57	0.560%	A	9,982,062	9,986,815	9,982,400	9,987,300	
4624	3130A5EP0 / Federal Home Loan Bank	0.625%	AA+/Aaa	5/30/2017	7/19/2016	5,000,000	5,005,903	100.12	0.587%	A	5,002,801	5,002,219	4,997,850	5,001,900	
4625	3132X0BB6 / Federal Agricultural Mortgage Corp.	0.825%	NA*	6/15/2017	7/20/2016	5,000,000	5,010,110	100.20	0.689%	A	5,005,071	5,004,118	4,999,500	5,000,500	
4626	3130A1NN4 / Federal Home Loan Bank	0.875%	AA+/Aaa	5/24/2017	7/19/2016	5,000,000	5,019,684	100.39	0.567%	A	5,009,139	5,007,158	5,002,550	5,005,050	
4627	912828TB6 / US Treasury Note	0.750%	AA+/Aaa	6/30/2017	7/22/2016	5,000,000	5,010,995	100.22	0.563%	T	5,005,787	5,004,790	5,002,550	5,002,700	
4628	912828TG5 / US Treasury Note	0.500%	AA+/Aaa	7/31/2017	7/22/2016	5,000,000	5,007,647	100.15	0.583%	T	5,004,326	5,003,690	4,994,900	4,996,300	
4629	912828XP0 / US Treasury Note	0.620%	AA+/Aaa	7/31/2017	7/25/2016	5,000,000	5,016,868	100.34	0.590%	T	5,009,619	5,008,206	4,997,850	4,999,200	
4630	912828TM2 / US Treasury Note	0.620%	AA+/Aaa	8/31/2017	8/1/2016	5,000,000	5,014,054	100.28	0.607%	T	5,008,632	5,007,526	4,996,100	4,998,450	
4631	3133EGMC6 / Federal Farm Credit Banks	0.670%	AA+/Aaa	10/18/2017	8/12/2016	5,000,000	5,000,483	100.01	0.700%	A	5,000,325	5,000,290	4,994,750	4,999,200	
4632	3137EADL0 / Freddie Mac	1.000%	AA+/Aaa	9/29/2017	8/12/2016	5,000,000	5,035,972	100.72	0.689%	A	5,023,661	5,020,955	5,004,850	5,009,400	
4633	3135G0ZL0 / Fannie Mae	1.000%	AA+/Aaa	9/27/2017	8/15/2016	5,000,000	5,036,510	100.73	0.688%	A	5,024,131	5,021,350	5,004,700	5,009,400	
4634	3130A62S5 / Federal Home Loan Bank	0.750%	AA+/Aaa	8/28/2017	8/15/2016	5,000,000	5,022,162	100.44	0.658%	A	5,014,049	5,012,227	4,999,050	5,003,150	
4635	3130A4TR3 / Federal Home Loan Bank	0.875%	AA+/Aaa	10/16/2017	8/23/2016	5,000,000	5,023,408	100.47	0.735%	A	5,016,128	5,014,392	5,000,400	5,003,600	
4636	31358C7N0 / Fannie Mae	0.750%	AA+/Aaa	11/15/2017	8/25/2016	5,175,000	5,127,856	99.09	0.750%	A	5,141,386	5,144,663	5,136,291	5,144,105	
4637	3137EAB6 / Freddie Mac	5.125%	AA+/Aaa	11/17/2017	8/31/2016	5,000,000	5,339,078	106.78	0.720%	A	5,245,486	5,221,705	5,181,200	5,169,900	
4638	912828PN4 / US Treasury Note	0.750%	AA+/Aaa	12/31/2017	9/14/2016	5,000,000	5,158,084	103.16	0.731%	T	5,121,912	5,111,530	5,090,050	5,085,150	
4639	3137EADX4 / Freddie Mac	0.875%	AA+/Aaa	12/15/2017	9/14/2016	5,000,000	5,027,907	100.56	0.750%	A	5,021,297	5,019,400	5,003,800	5,007,350	
4640	912828H37 / US Treasury Note	0.875%	AA+/Aaa	1/15/2018	9/14/2016	5,000,000	5,016,236	100.32	0.739%	T	5,012,636	5,011,602	4,997,650	4,999,800	
4641	3137EADN6 / Freddie Mac	0.750%	AA+/Aaa	1/12/2018	9/14/2016	5,000,000	5,004,861	100.10	0.774%	A	5,003,777	5,003,465	4,989,800	4,993,600	
4642	3137EADP1 / Freddie Mac	0.875%	AA+/Aaa	3/7/2018	9/21/2016	5,000,000	5,006,264	100.13	0.812%	A	5,005,073	5,004,707	4,993,500	4,996,550	
4643	3133EGAS4 / Federal Farm Credit Banks	0.750%	AA+/Aaa	2/16/2018	9/21/2016	4,000,000	4,001,241	100.03	0.780%	A	4,000,996	4,000,921	3,982,200	3,991,240	
4644	3135G0TG8 / Fannie Mae	0.875%	AA+/Aaa	2/8/2018	9/21/2016	5,000,000	5,012,476	100.25	0.769%	A	5,009,976	5,009,208	4,996,600	4,998,250	
4645	3137EAE3 / Freddie Mac	0.750%	AA+/Aaa	4/9/2018	11/16/2016	5,000,000	4,989,724	99.79	0.954%	A	4,990,634	4,991,262	4,981,550	4,985,700	
4646	3133EGG33 / Federal Farm Credit Banks	0.730%	AA+/Aaa	5/14/2018	11/16/2016	5,000,000	4,982,072	99.64	0.975%	A	4,983,558	4,984,581	4,980,250	4,982,550	
4647	3133EGG33 / Federal Farm Credit Banks	0.730%	AA+/Aaa	5/14/2018	11/16/2016	5,000,000	4,981,703	99.63	0.980%	A	4,983,219	4,984,264	4,980,250	4,982,550	
EWBCD21	East West Bank CD	1.100%	Coll = Aaa	11/21/2018	11/21/2016	10,000,000	10,000,000	100.00	1.110%	CD	10,000,000	10,000,000	10,000,000	10,000,000	
4648	3133EGM69 / Federal Farm Credit Banks	1.100%	Coll = Aaa	12/5/2018	1/23/2017	10,000,000	9,966,134	99.66	1.284%	A	Did Not Own	9,966,533	Did Not Own	9,978,400	
4649	3130A7CX1 / Federal Home Loan Bank	0.875%	Coll = Aaa	3/9/2018	1/23/2017	5,000,000	4,993,455	99.87	0.989%	A	Did Not Own	4,993,583	Did Not Own	4,995,450	
4650	3133EG3A1 / Federal Farm Credit Banks	1.040%	Coll = Aaa	4/4/2018	1/23/2017	5,000,000	5,001,316	100.03	1.018%	A	Did Not Own	5,001,292	Did Not Own	5,002,600	
4651	3134G9UY1 / Freddie Mac	1.000%	Coll = Aaa	6/29/2018	1/30/2017	5,000,000	4,994,320	99.89	1.081%	A	Did Not Own	4,994,331	Did Not Own	4,996,800	
Total General Fund											225,937,471	228,132,954	225,601,802	227,923,154	

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.
 DDA: Demand Deposit Account
 LGIP: Local Government Investment Pool
 DSA: FDIC-insured Sweep Account
 TPF: Trust Payment Fund (Cash)
 MB: Municipal Bond
 MCP: Municipal Commercial Paper
 CD: Certificate of Deposit
 A: U. S. Agency & Instrumentality Bond
 MMA: Money Market Account
 T: U. S. Treasuries
 NA*: Implicit backing of the Federal Government

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of January 31, 2017**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											12/31/2016	1/31/2017	12/31/2016	1/31/2017	
Construction Fund															
	Sales & Use Tax Bonds DSR (TexStar)		AAAm	2/1/2017	1/31/2017	20,374,799	20,374,799	100.00	0.55%	LGIP	20,365,369	20,374,799	20,365,369	20,374,799	
	Contractual Obligations DSR (TexStar)		AAAm	2/1/2017	1/31/2017	8,190,057	8,190,057	100.00	0.55%	LGIP	8,186,266	8,190,057	8,186,266	8,190,057	
	Interest & Sinking Fund (2009 & 2010) (TexStar)		AAAm	2/1/2017	1/31/2017	5,102,296	5,102,296	100.00	0.55%	LGIP	3,403,435	5,102,296	3,403,435	5,102,296	
	Interest & Sinking Fund 2011A (TexStar)		AAAm	2/1/2017	1/31/2017	6,660,440	6,660,440	100.00	0.55%	LGIP	4,440,111	6,660,440	4,440,111	6,660,440	
	Interest & Sinking Fund 2011B (TexStar)		AAAm	2/1/2017	1/31/2017	1,338,591	1,338,591	100.00	0.55%	LGIP	892,357	1,338,591	892,357	1,338,591	
	Interest & Sinking Fund 2014 (TexStar)		AAAm	2/1/2017	1/31/2017	3,136,392	3,136,392	100.00	0.55%	LGIP	2,090,842	3,136,392	2,090,842	3,136,392	
	Proceeds Fund 2014 (TexStar)		AAAm	2/1/2017	1/31/2017	9,788,963	9,788,963	100.00	0.55%	LGIP	9,784,432	9,788,963	9,784,432	9,788,963	
	Interest & Sinking Fund 2015A (TexStar)		AAAm	2/1/2017	1/31/2017	1,095,982	1,095,982	100.00	0.55%	LGIP	876,789	1,095,982	876,789	1,095,982	
	Interest & Sinking Fund 2015B (TexStar)		AAAm	2/1/2017	1/31/2017	1,756,585	1,756,585	100.00	0.55%	LGIP	1,171,008	1,756,585	1,171,008	1,756,585	
	COI Fund 2016D (TexStar)		AAAm	2/1/2017	1/31/2017	116,823	116,823	100.00	0.55%	LGIP	-	116,823	-	116,823	
	Interest & Sinking Fund 2016A (TexStar)		AAAm	2/1/2017	1/31/2017	1,578,700	1,578,700	100.00	0.55%	LGIP	1,052,423	1,578,700	1,052,423	1,578,700	
	Interest & Sinking Fund 2016B (TexStar)		AAAm	2/1/2017	1/31/2017	312,107	312,107	100.00	0.55%	LGIP	208,063	312,107	208,063	312,107	
	Interest & Sinking Fund 2016C (TexStar)		AAAm	2/1/2017	1/31/2017	5,414,992	5,414,992	100.00	0.55%	LGIP	4,801,262	5,414,992	4,801,262	5,414,992	
	Interest & Sinking Fund 2016D (TexStar)		AAAm	2/1/2017	1/31/2017	463,156	463,156	100.00	0.55%	LGIP	-	463,156	-	463,156	
Total Construction Fund											57,272,357	64,866,726	57,272,357	64,866,726	
General Mobility Fund															
	TexDaily Investment Pool GMP	0.580%	AAAm	2/1/2017	1/31/2017	58,104,224	58,104,224	100.00	0.58%	LGIP	69,536,252	58,104,224	69,536,252	58,104,224	
Total General Mobility Fund											69,536,252	58,104,224	69,536,252	58,104,224	
Grand Total All Funds											352,746,080	351,103,905	352,410,411	350,894,104	

Notes:

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 DDA: Demand Deposit Account
 LGIP: Local Government Investment Pool
 DSA: FDIC-insured Sweep Account
 TPF: Trust Payment Fund (Cash)
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 CD: Certificate of Deposit
 A: U. S. Agency & Instrumentality Bond

MMA: Money Market Account
 T: U. S. Treasuries
 NA*: Implicit backing of the Federal Government

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of January 31, 2017**

<u>Description</u>	FY2017 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Jan-17 Escrow Balance Forward	\$ 42,013,603.24	\$ (38,387,240.53)	\$ -	\$ 96,827.79	\$ 69,536,252.48
Jan-17 Net Sales Tax Received [((Net Sales Tax X 25%) - FY2014 Jan GMP) / 2] + FY2014 Jan GMP [[(\$53,662,912.64 X 25%) - \$12,832,825.59) / 2] + \$12,832,825.59	13,124,276.88				82,660,529.36
Jan-17 Harris County See attached for details		(22,986,000.00)			59,674,529.36
Jan-17 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(1,303,217.83)			58,371,311.53
Jan-17 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(302,090.81)			58,069,220.72
Jan-17 Interest Earned				35,003.44	58,104,224.16
Jan-17 Escrow - Fiscal Year to Date	\$ 55,137,880.12	\$ (62,978,549.17)	\$ -	\$ 131,831.23	\$ 58,104,224.16

General Mobility Program

Political Jurisdictions of Projects Funded in January 2017

Harris County Projects

	<u>Invoiced Amount</u>	<u>County Precinct</u>
P211530: Spring Stuebner Road, Segment A Kuykendahl Rd to West of Rhodes Road	\$ 5,932,557.64	4
P212045: Morton Ranch Road 2 from West of Porter Road to West of Grand Parkway	\$ 4,485,801.56	3
P212193: Scott Street From North of Beltway 8 to South of Almeda Genoa Road	\$ 4,400,221.83	1
P209426: West Montgomery Road from West of Gulf Bank to Breen Drive	\$ 4,355,704.87	1
P209578: Stuebner Airline Road, Segment B 300' N of Thora Lane To FM 2920	\$ 3,811,714.10	4
	<hr/>	
	\$ 22,986,000.00	
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	<u>\$ 22,986,000.00</u>	