

METRO

DEBT REPORT

October 2016

**Metropolitan Transit Authority of Harris County Texas
Debt Report
As of September 30, 2016**

Type of Debt	Purpose	Issued Par Value	Average Rate	Issuance Date	Maturity / Term	Cost of Issuance	Interest Earned on Proceeds	Disbursements from Proceeds	Outstanding Balance
Commercial Paper	General Mobility	\$ 169,402,000	Wtd. Avg. 0.507%	Program Inception 10-Jan-06	Wtd. Avg. 17.69 days	\$ 7,014,204	\$ 241,452	\$ 169,402,000	\$ 95,802,000
Certificates of Participation (COPS) Series 2008A	46 Orion HEV Buses 52 MCI HEV Buses	\$ 62,255,000	4.413%	July 15, 2008	Defeased August 31, 2016	\$ 215,568	\$ 420,316	\$ 61,959,754	\$ -
Certificates of Participation (COPS) Series 2008B	10 Signature Orions 50 MCI HEV	\$ 45,785,000	4.965%	December 9, 2008	Defeased August 31, 2016	\$ 151,402	\$ 97,461	\$ 41,937,000	\$ -
Sales & Use Tax Contractual Obligations Series 2009D	40 Orion HEV Buses 20 MCI HEV Buses	\$ 35,050,000	4.204%	December 30, 2009	November 1, 2021	\$ 175,686	\$ 8,913	\$ 35,612,306	\$ 19,465,000
Sales & Use Tax Contractual Obligations Series 2010A	80 Orion HEV Buses	\$ 40,290,000	3.101%	June 23, 2010	November 1, 2022	\$ 186,496	\$ 27,485	\$ 41,902,115	\$ 25,855,000
Sales & Use Tax Contractual Obligations Series 2011B	100 Orion HEV Buses	\$ 49,405,000	2.320%	September 28, 2011	November 1, 2023	\$ 93,614	\$ 7,784	\$ 53,007,784	\$ 35,500,000
Sales & Use Tax Contractual Obligations Series 2014	70 Nova Artics 70 Commuter Buses	\$ 97,953,750	2.893%	April 22, 2014	November 1, 2029	\$ 881,445	\$ 11,381	\$ 128,853,736	\$ 93,457,500
Sales & Use Tax Contractual Obligations Series 2015B	75 NABI Buses 50 NABI CNG Buses 25 MCI Commuter Buses	\$ 62,485,000	2.392%	August 28, 2015	September 30, 2028	\$ 513,718	\$ 8	\$ 72,789,714	\$ 62,485,000
Sales & Use Tax Series 2015A	CP Take Out	\$ 52,575,000	1.486%	August 28, 2015	September 30, 2020	\$ 396,674	\$ -	\$ 60,000,000	\$ 52,575,000
Total Non-METRORail Expansion		\$ 615,200,750	2.054%			\$ 9,628,807	\$ 814,800	\$ 665,464,409	\$ 385,139,500
Commercial Paper	METRORail Expansion Real Estate	\$ 20,598,000	Wtd. Avg. 0.507%	Program Inception 10-Jan-06	Wtd. Avg. 17.69 days	\$ 852,967	\$ 29,362	\$ 20,598,000	\$ 20,598,000
Sales & Use Tax Bonds Series 2009A	North and Southeast Corridor Expansion	\$ 94,465,000	4.963%	June 11, 2009	Pre Refund: November 1, 2029 Post Refund: November 1, 2020	\$ 560,859	\$ 145,597	\$ 96,577,321	\$ 21,025,000
Sales & Use Tax Contractual Obligations Series 2009B	Rail Vehicles & Set-Up	\$ 42,780,000	4.476%	June 11, 2009	Pre Refund: November 1, 2033 Post Refund: November 1, 2022	\$ 253,994	\$ 83,868	\$ 42,161,735	\$ 7,380,000
Sales & Use Tax Bonds Series 2009C Build America Bonds	North and Southeast Corridor Expansion	\$ 82,555,000	4.559%	June 11, 2009	November 1, 2038	\$ 440,193	\$ 222,578	\$ 77,116,267	\$ 82,555,000
Sales & Use Tax Bonds Series 2011A	North and Southeast Corridor Expansion	\$ 461,010,000	4.264%	September 28, 2011	November 1, 2041	\$ 869,366	\$ 285,759	\$ 461,301,403	\$ 371,370,000
Sales & Use Tax Contractual Obligations Series 2014	East Corridor Light Rail Vehicles	\$ 32,651,250	2.893%	April 22, 2014	November 1, 2029	\$ 293,815	\$ 48,790	\$ 26,504,415	\$ 31,152,500
Sales & Use Tax Refunding Bonds Series 2016A	Refunded \$81,980,000 of Series 2011A & \$54,000,000 of Series 2009A	\$ 126,245,000	2.207%	April 27, 2016	November 1, 2029	\$ 953,975	\$ 122	\$ 159,952,249	\$ 126,245,000
Sales & Use Tax Refunding Contractual Obligations Series 2016B	Refunded \$28,365,000 of Series 2009B	\$ 25,635,000	2.583%	April 27, 2016	November 1, 2033	\$ 301,642	\$ 49	\$ 31,680,692	\$ 25,635,000
Sales & Use Tax Bonds Series 2016C	Refinanced \$29,910,000 of 2008A COPS & \$26,525,000 of 2008B COPS	\$ 55,330,000	1.601%	August 31, 2016	August 1, 2021	\$ 179,849	\$ 23	\$ 59,844,643	\$ 55,330,000
Total METRORail Expansion		\$ 941,269,250	3.550%			\$ 4,706,660	\$ 641,189	\$ 858,561,404	\$ 741,290,500
Total Debt		\$ 1,556,470,000	3.038%			\$ 14,335,467	\$ 1,455,989	\$ 1,524,025,813	\$ 1,126,430,000