

METRO

INVESTMENT REPORT

ALL FUNDS

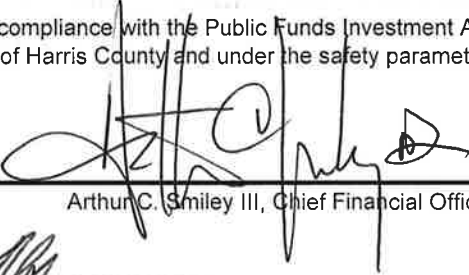
July 2016

**Metropolitan Transit Authority of Harris County
Investment Report
For month ended July 31, 2016
Portfolio Summary Management Report**


The following is a summary of METRO's Investment Portfolios:

<u>Fund:</u>	<u>General</u>	<u>Construction</u>	<u>General Mobility</u>
Prior Month End Book Value	222,252,390	80,856,411	56,379,240
Current Month End Book Value	258,455,854	87,082,647	66,919,778
Change	36,203,464	6,226,236	10,540,538
Prior Month End Market Value*	222,110,211	80,856,411	56,379,240
Current Month End Market Value*	258,308,687	87,082,647	66,919,778
Change	36,198,476	6,226,236	10,540,538
Interest Receivable	370,913	-	-
Weighted Average Days Outstanding	110	1	1
Weighted Average Years Outstanding	0.30	0.00	0.00
Realized Yield	0.59%	0.39%	0.45%
Benchmark Yield	0.32%	0.28%	0.25%
Yield Over / <Under> Benchmark	0.27%	0.11%	0.20%
TexStar Wtd Avg. Days Outstanding (as of 07/31/16) **	46	46	N/A
TexDaily Wtd Avg. Days Outstanding (as of 06/30/16) **	45	N/A	45


All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



 Arthur C. Smiley III, Chief Financial Officer



 Philip M. Brenner, Director of OMB



 George Fotinos, Manager, Debt Service & Investments

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

** This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of July 31, 2016**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											6/30/2016	7/31/2016	6/30/2016	7/31/2016	
General Fund															
	Wells Fargo Master Account			8/1/2016	7/31/2016	5,266,525	5,266,525	100.00	0.000%	DDA	9,302,857	5,266,525	9,302,857	5,266,525	
	Wells Fargo HOT Lanes Account			8/1/2016	7/31/2016	44,437	44,437	100.00	0.000%	DDA	750,374	44,437	750,374	44,437	
	Wells Fargo Mobile Ticketing			8/1/2016	7/31/2016	82,786	82,786	100.00	0.000%	DDA	62,606	82,786	62,606	82,786	
	TexStar Investment Pool		AAAm	8/1/2016	7/31/2016	24,532,395	24,532,395	100.00	0.386%	LGIP	6,519,756	24,532,395	6,519,756	24,532,395	
	TexDaily Investment Pool		AAAm	8/1/2016	7/31/2016	23,462,596	23,462,596	100.00	0.450%	LGIP	20,573,966	23,462,596	20,573,966	23,462,596	
	Wells Fargo Custody Cash			8/1/2016	7/31/2016	5,053,125	5,053,125	100.00	0.000%	DDA	-	5,053,125	-	5,053,125	
4577	31315KF70 / Federal Agricultural Mortgage Corp.	0.470%	AA+/Aaa	9/13/2016	9/14/2015	20,000,000	19,904,694	99.52	0.480%	A	19,980,625	19,988,741	19,988,400	19,992,800	
4579	31315KG61 / Federal Agricultural Mortgage Corp.	0.450%	AA+/Aaa	9/20/2016	9/22/2015	15,000,000	14,931,750	99.55	0.459%	A	14,984,771	14,990,599	14,990,550	14,994,750	
4587	313588P66 / Fannie Mae	0.660%	AA+/Aaa	11/15/2016	12/29/2015	5,000,000	4,970,483	99.41	0.674%	A	4,987,403	4,990,253	4,992,750	4,994,900	
4588	3135G0E58 / Fannie Mae	1.012%	AA+/Aaa	11/15/2016	12/29/2015	10,000,000	10,069,306	100.69	0.773%	A	10,029,579	10,022,886	10,034,500	10,027,200	
4595	313384ZQ5 / Federal Home Loan Bank	0.450%	AA+/Aaa	7/20/2016	1/21/2016	5,000,000	4,988,688	99.77	0.451%	A	4,998,806	Matured/Called	4,999,550	Matured/Called	
4597	313384ZS1 / Federal Home Loan Bank	0.500%	AA+/Aaa	7/22/2016	1/27/2016	5,000,000	4,987,708	99.75	0.510%	A	4,998,533	Matured/Called	4,999,500	Matured/Called	
4598	313384ZS1 / Federal Home Loan Bank	0.480%	AA+/Aaa	7/22/2016	1/26/2016	5,000,000	4,988,133	99.76	0.489%	A	4,998,592	Matured/Called	4,999,500	Matured/Called	
4599	912828WX4 / US Treasury Note	0.500%	AA+/Aaa	7/31/2016	1/27/2016	5,000,000	5,013,791	100.28	0.439%	T	5,002,236	Matured/Called	5,001,300	Matured/Called	
4600	313396ZV8 / Freddie Mac	0.450%	AA+/Aaa	7/25/2016	1/27/2016	5,000,000	4,988,750	99.78	0.459%	A	4,998,492	Matured/Called	4,999,450	Matured/Called	
4601	313384C98 / Federal Home Loan Bank	0.450%	AA+/Aaa	8/22/2016	2/16/2016	5,000,000	4,988,250	99.77	0.459%	A	4,996,733	4,998,680	4,998,200	4,999,300	
4602	313396E25 / Freddie Mac	0.430%	AA+/Aaa	8/31/2016	2/17/2016	5,000,000	4,988,294	99.77	0.438%	A	4,996,338	4,998,199	4,997,900	4,999,000	
4605	3137EACW7 / Freddie Mac	0.480%	AA+/Aaa	8/25/2016	3/9/2016	5,000,000	5,038,847	100.78	0.480%	A	5,012,718	5,005,550	5,011,700	5,005,800	
4606	313396C27 / Freddie Mac	0.404%	AA+/Aaa	8/15/2016	3/9/2016	10,000,000	9,982,177	99.82	0.411%	A	9,994,924	9,998,421	9,996,900	9,999,300	
4609	313396L84 / Freddie Mac	0.440%	AA+/Aaa	10/24/2016	4/1/2016	5,000,000	4,987,411	99.75	0.448%	A	4,992,938	4,994,842	4,994,250	4,995,900	
4610	3133XHK68 / Federal Home Loan Bank	0.513%	AA+/Aaa	10/19/2016	4/1/2016	4,750,000	4,980,387	104.85	0.487%	A	4,876,713	4,841,003	4,817,403	4,798,973	
4611	313396M75 / Freddie Mac	0.440%	AA+/Aaa	10/31/2016	4/1/2016	5,000,000	4,986,983	99.74	0.441%	A	4,992,509	4,994,413	4,993,900	4,996,000	
EWBCD19	East West Bank CD	0.750%	Coll = Aaa	3/14/2017	3/14/2016	10,000,000	10,000,000	100.00	0.750%	CD	10,000,000	10,000,000	10,000,000	10,000,000	
4615	313384M48 / Federal Home Loan Bank	0.435%	AA+/Aaa	10/28/2016	5/2/2016	10,000,000	9,978,371	99.78	0.443%	A	9,985,540	9,989,307	9,988,100	9,992,300	
4616	313371PV2 / Federal Home Loan Bank	1.625%	AA+/Aaa	12/9/2016	5/2/2016	5,000,000	5,066,724	101.33	0.479%	A	5,048,830	5,039,428	5,024,950	5,021,300	
EWBCD20	East West Bank CD	0.450%	Coll = Aaa	11/19/2016	5/23/2016	10,000,000	10,000,000	100.00	0.450%	CD	10,000,000	10,000,000	10,000,000	10,000,000	
4617	313371PV2 / Federal Home Loan Bank	1.625%	AA+/Aaa	12/9/2016	5/25/2016	5,000,000	5,065,715	101.31	0.573%	A	5,053,706	5,043,365	5,024,950	5,021,300	
4618	3137EADU0 / Freddie Mac	0.500%	AA+/Aaa	1/27/2017	5/31/2016	5,000,000	5,005,611	100.11	0.592%	A	5,004,910	5,004,185	4,999,750	5,000,400	
4619	3130A8BN2 / Federal Home Loan Bank	0.680%	AA+/Aaa	2/27/2017	5/27/2016	5,000,000	5,000,965	100.02	0.654%	A	5,000,846	5,000,737	5,007,800	5,003,150	
4620	313371PV2 / Federal Home Loan Bank	1.625%	AA+/Aaa	12/9/2016	6/7/2016	10,000,000	10,135,647	101.36	0.528%	A	10,118,691	10,095,838	10,049,900	10,042,600	
4621	3130A7TR6 / Federal Home Loan Bank	0.560%	AA+/Aaa	1/20/2017	6/16/2016	5,000,000	5,006,166	100.12	0.499%	A	5,005,768	5,004,887	5,003,800	5,000,750	
4622	313385CD6 / Federal Home Loan Bank	0.530%	AA+/Aaa	2/21/2017	6/17/2016	5,000,000	4,981,671	99.63	0.540%	A	4,982,632	4,984,923	4,985,650	4,988,050	
4623	313385EX0 / Federal Home Loan Bank	0.550%	AA+/Aaa	4/28/2017	7/19/2016	10,000,000	9,956,764	99.57	0.560%	A	Did Not Own	9,958,604	Did Not Own	9,962,500	
4624	3130A5EP0 / Federal Home Loan Bank	0.625%	AA+/Aaa	5/30/2017	7/19/2016	5,000,000	5,005,903	100.12	0.587%	A	Did Not Own	5,005,678	Did Not Own	5,011,500	
4625	3132X0BB6 / Federal Agricultural Mortgage Corp.	0.825%	AA+/Aaa	6/15/2017	7/20/2016	5,000,000	5,010,110	100.20	0.689%	A	Did Not Own	5,009,772	Did Not Own	5,005,850	
4626	3130A1NN4 / Federal Home Loan Bank	0.875%	AA+/Aaa	5/24/2017	7/19/2016	5,000,000	5,019,684	100.39	0.567%	A	Did Not Own	5,018,917	Did Not Own	5,010,050	
4627	912828TB6 / US Treasury Note	0.750%	AA+/Aaa	6/30/2017	7/22/2016	5,000,000	5,010,995	100.22	0.563%	T	Did Not Own	5,010,705	Did Not Own	5,007,250	
4628	912828TG5 / US Treasury Note	0.500%	AA+/Aaa	7/31/2017	7/22/2016	5,000,000	5,007,647	100.15	0.583%	T	Did Not Own	5,007,463	Did Not Own	4,994,900	
4629	912828XP0 / US Treasury Note	0.620%	AA+/Aaa	7/31/2017	7/25/2016	5,000,000	5,016,868	100.34	0.590%	T	Did Not Own	5,016,594	Did Not Own	5,001,000	
Total General Fund											222,252,390	258,455,854	222,110,211	258,308,687	

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating. NA*: Implicit backing of the Federal Government
 DDA: Demand Deposit Account
 LGIP: Local Government Investment Pool
 MB: Municipal Bond
 MCP: Municipal Commercial Paper
 CD: Certificate of Deposit
 A: U. S. Agency & Instrumentality Bond
 MMA: Money Market Account
 T: U. S. Treasuries

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of July 31, 2016**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											6/30/2016	7/31/2016	6/30/2016	7/31/2016	
Construction Fund															
	Interest & Sinking Fund 2008B (Wells Fargo)	0.000%	AAAm	8/1/2016	7/31/2016	4,413	4,413	100.00	0.39%	-	2,894	4,413	2,894	4,413	
	Series 2008B DSR (TexStar)	0.386%	AAAm	8/1/2016	7/31/2016	4,707,638	4,707,638	100.00	0.39%	LGIP	4,707,614	4,707,638	4,707,614	4,707,638	
	Sales & Use Tax Bonds DSR (TexStar)	0.386%	AAAm	8/1/2016	7/31/2016	20,905,708	20,905,708	100.00	0.39%	LGIP	20,898,854	20,905,708	20,898,854	20,905,708	
	Contractual Obligations DSR (TexStar)	0.386%	AAAm	8/1/2016	7/31/2016	7,595,038	7,595,038	100.00	0.39%	LGIP	7,592,549	7,595,038	7,592,549	7,595,038	
	Interest & Sinking Fund (2009 & 2010) (TexStar)	0.386%	AAAm	8/1/2016	7/31/2016	12,745,982	12,745,982	100.00	0.39%	LGIP	11,047,386	12,745,982	11,047,386	12,745,982	
	Interest & Sinking Fund 2011A (TexStar)	0.386%	AAAm	8/1/2016	7/31/2016	12,733,065	12,733,065	100.00	0.39%	LGIP	10,514,107	12,733,065	10,514,107	12,733,065	
	Interest & Sinking Fund 2011B (TexStar)	0.386%	AAAm	8/1/2016	7/31/2016	3,253,620	3,253,620	100.00	0.39%	LGIP	2,807,599	3,253,620	2,807,599	3,253,620	
	Interest & Sinking Fund 2014 (TexStar)	0.386%	AAAm	8/1/2016	7/31/2016	6,284,575	6,284,575	100.00	0.39%	LGIP	5,240,012	6,284,575	5,240,012	6,284,575	
	Proceeds Fund 2014 (TexStar)	0.386%	AAAm	8/1/2016	7/31/2016	13,829,145	13,829,145	100.00	0.39%	LGIP	13,824,611	13,829,145	13,824,611	13,829,145	
	Interest & Sinking Fund 2015A (TexStar)	0.386%	AAAm	8/1/2016	7/31/2016	1,314,783	1,314,783	100.00	0.39%	LGIP	1,095,646	1,314,783	1,095,646	1,314,783	
	Interest & Sinking Fund 2015B (TexStar)	0.386%	AAAm	8/1/2016	7/31/2016	3,708,679	3,708,679	100.00	0.39%	LGIP	3,125,139	3,708,679	3,125,139	3,708,679	
	COI Fund 2016AB (TexStar)	0.386%	AAAm	8/1/2016	7/31/2016	-	-	100.00	0.39%	LGIP	27,249	-	27,249	-	
	Interest & Sinking Fund 2016A (TexStar)	0.386%	AAAm	8/1/2016	7/31/2016	1,640,860	1,640,860	100.00	0.39%	LGIP	1,075,718	1,640,860	1,075,718	1,640,860	
	Interest & Sinking Fund 2016B (TexStar)	0.386%	AAAm	8/1/2016	7/31/2016	319,008	319,008	100.00	0.39%	LGIP	212,668	319,008	212,668	319,008	
Total Construction Fund											80,856,411	87,082,647	80,856,411	87,082,647	
General Mobility Fund															
	TexDaily Investment Pool GMP	0.450%	AAAm	8/1/2016	7/31/2016	66,919,778	66,919,778	100.00	0.45%	LGIP	56,379,240	66,919,778	56,379,240	66,919,778	
Total General Mobility Fund											56,379,240	66,919,778	56,379,240	66,919,778	
Grand Total All Funds											359,488,041	412,458,278	359,345,862	412,311,111	

Notes:

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 DDA: Demand Deposit Account
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 MCP: Municipal Commercial Paper
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 T: U. S. Treasuries

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of July 31, 2016**

<u>Description</u>	FY2016 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Jul-16 Escrow Balance Forward	\$ 136,960,306.92	\$ (176,625,181.48)	\$ -	\$ 179,049.49	\$ 56,379,240.41
Jul-16 Net Sales Tax Received [((Net Sales Tax X 25%) - FY2014 Jul GMP) / 2] + FY2014 Jul GMP [((\$52,783,996.16 X 25%) - \$13,596,785.03) / 2] + \$13,596,785.03	13,396,392.04				69,775,632.45
Jul-16 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(2,328,142.85)			67,447,489.60
Jul-16 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(551,957.10)			66,895,532.50
Jul-16 Interest Earned				24,245.49	66,919,777.99
Jul-16 Escrow - Fiscal Year to Date	\$ 150,356,698.95	\$ (179,505,281.43)	\$ -	\$ 203,294.98	\$ 66,919,777.99