

METRO

INVESTMENT REPORT

ALL FUNDS


May 2016

**Metropolitan Transit Authority of Harris County
Investment Report
For month ended May 31, 2016
Portfolio Summary Management Report**

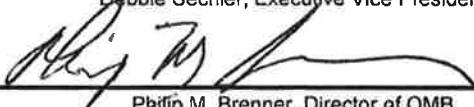
The following is a summary of METRO's Investment Portfolios:

<u>Fund:</u>	<u>General</u>	<u>Construction</u>	<u>General Mobility</u>
Prior Month End Book Value	243,144,325	61,266,735	44,149,625
Current Month End Book Value	267,338,332	74,629,572	36,747,263
Change	24,194,007	13,362,838	(7,402,362)
Prior Month End Market Value*	243,077,787	61,266,735	44,149,625
Current Month End Market Value*	267,116,774	74,629,572	36,747,263
Change	24,038,988	13,362,838	(7,402,362)
Interest Receivable	295,860	-	-
Weighted Average Days Outstanding	86	1	1
Weighted Average Years Outstanding	0.24	0.00	0.00
Realized Yield	0.54%	0.37%	0.43%
Benchmark Yield	0.23%	0.28%	0.25%
Yield Over / <Under> Benchmark	0.31%	0.09%	0.18%
TexStar Wtd Avg. Days Outstanding (as of 05/31/16) **	48	48	N/A
TexDaily Wtd Avg. Days Outstanding (as of 04/30/16) **	49	N/A	49


All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



 Debbie Sechler, Executive Vice President



 Philip M. Brenner, Director of OMB



 George Fotinos, Manager, Debt Service & Investments

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

** This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of May 31, 2016

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value	
											4/30/2016	5/31/2016	4/30/2016	5/31/2016
General Fund														
	Wells Fargo Master Account			6/1/2016	5/31/2016	34,534	34,534	100.00	0.000%	DDA	5,681,330	34,534	5,681,330	34,534
	Wells Fargo HOT Lanes Account			6/1/2016	5/31/2016	5,680,435	5,680,435	100.00	0.000%	DDA	31,833	5,680,435	31,833	5,680,435
	Wells Fargo Mobile Ticketing			6/1/2016	5/31/2016	40,296	40,296	100.00	0.000%	DDA	23,913	40,296	23,913	40,296
	TexStar Investment Pool		AAAm	6/1/2016	5/31/2016	20,516,400	20,516,400	100.00	0.366%	LGIP	11,510,647	20,516,400	11,510,647	20,516,400
	TexDaily Investment Pool		AAAm	6/1/2016	5/31/2016	46,100,666	46,100,666	100.00	0.430%	LGIP	30,882,051	46,100,666	30,882,051	46,100,666
	Wells Fargo Custody Cash			6/1/2016	5/31/2016	59	59	100.00	0.000%	DDA	15,150,000	59	15,150,000	59
4577	31315KF70 / Federal Agricultural Mortgage Corp.	0.470%	NA*	9/13/2016	9/14/2015	20,000,000	19,904,694	99.52	0.480%	A	19,964,653	19,972,770	19,971,800	19,975,800
4579	31315KG61 / Federal Agricultural Mortgage Corp.	0.450%	NA*	9/20/2016	9/22/2015	15,000,000	14,931,750	99.55	0.459%	A	14,973,302	14,979,130	14,977,650	14,980,650
EWBCD18	East West Bank CD	0.450%	Coll = Aaa	5/22/2016	11/24/2015	10,000,000	10,000,000	100.00	0.450%	CD	10,000,000	Matured/Called	10,000,000	Matured/Called
4587	313588P66 / Fannie Mae	0.660%	Aaa/AA+	11/15/2016	12/29/2015	5,000,000	4,970,483	99.41	0.674%	A	4,981,793	4,984,644	4,987,950	4,988,200
4588	3135G0ES8 / Fannie Mae	1.012%	Aaa/AA+	11/15/2016	12/29/2015	10,000,000	10,069,306	100.69	0.773%	A	10,042,749	10,036,056	10,045,600	10,037,000
4595	313384Z05 / Federal Home Loan Bank	0.450%	AAA	7/20/2016	1/21/2016	5,000,000	4,988,688	99.77	0.451%	A	4,994,972	4,996,920	4,996,500	4,997,750
4596	3130A74P7 / Federal Home Loan Bank	0.450%	AAA	6/30/2016	1/22/2016	5,000,000	5,000,063	100.00	0.450%	A	5,000,024	5,000,011	5,001,150	5,000,400
4597	313384ZS1 / Federal Home Loan Bank	0.500%	AAA	7/22/2016	1/27/2016	5,000,000	4,987,708	99.75	0.510%	A	4,994,273	4,996,438	4,996,400	4,997,650
4598	313384ZS1 / Federal Home Loan Bank	0.480%	AAA	7/22/2016	1/26/2016	5,000,000	4,988,133	99.76	0.489%	A	4,994,502	4,996,581	4,996,400	4,997,650
4599	912828WX4 / US Treasury Note	0.500%	AAA	7/31/2016	1/27/2016	5,000,000	5,013,791	100.28	0.439%	T	5,006,784	5,004,473	5,002,150	5,001,650
4600	313396ZV8 / Freddie Mac	0.450%	AAA	7/25/2016	1/27/2016	5,000,000	4,988,500	99.78	0.459%	A	4,994,658	4,996,606	4,996,250	4,997,500
4601	313384C98 / Federal Home Loan Bank	0.450%	AAA	8/22/2016	2/16/2016	5,000,000	4,988,250	99.77	0.459%	A	4,992,900	4,994,848	4,994,700	4,995,300
4602	313396E25 / Freddie Mac	0.430%	AAA	8/31/2016	2/17/2016	5,000,000	4,988,294	99.77	0.438%	A	4,992,677	4,994,537	4,994,300	4,994,800
4603	31315KXV7 / Federal Agricultural Mortgage Corp.	0.390%	NA*	6/7/2016	3/9/2016	10,000,000	9,990,250	99.90	0.397%	A	9,995,947	9,999,343	9,997,200	9,999,600
4604	313384YE3 / Federal Home Loan Bank	0.380%	AAA	6/16/2016	3/9/2016	5,000,000	4,994,775	99.90	0.387%	A	4,997,547	4,999,200	4,998,200	4,999,550
4605	3137EACW7 / Freddie Mac	0.480%	AAA	8/25/2016	3/9/2016	5,000,000	5,038,847	100.78	0.480%	A	5,026,823	5,019,655	5,023,750	5,017,800
4606	313396C27 / Freddie Mac	0.404%	AAA	8/15/2016	3/9/2016	10,000,000	9,982,177	99.82	0.411%	A	9,988,043	9,991,540	9,990,100	9,991,400
4607	313384YN3 / Federal Home Loan Bank	0.363%	AAA	6/24/2016	3/28/2016	5,000,000	4,995,569	99.91	0.369%	A	4,997,250	4,998,829	4,997,900	4,999,300
4608	3130ASFV4 / Federal Home Loan Bank	0.400%	AAA	6/17/2016	3/30/2016	5,000,000	5,005,987	100.12	0.375%	A	5,003,608	5,001,228	5,000,600	5,000,150
4609	313396L84 / Freddie Mac	0.440%	NA*	10/24/2016	4/1/2016	5,000,000	4,987,411	99.75	0.448%	A	4,989,192	4,991,096	4,990,050	4,991,350
4610	3133XHK68 / Federal Home Loan Bank	0.513%	Aaa/AA+	10/19/2016	4/1/2016	4,750,000	4,980,387	104.85	0.487%	A	4,946,981	4,911,271	4,852,363	4,832,935
4611	313396M75 / Freddie Mac	0.440%	AAA	10/31/2016	4/1/2016	5,000,000	4,986,983	99.74	0.441%	A	4,988,764	4,990,667	4,989,650	4,990,900
EWBCD19	East West Bank CD	0.750%	Coll = Aaa	3/14/2017	3/14/2016	10,000,000	10,000,000	100.00	0.750%	CD	10,000,000	10,000,000	10,000,000	10,000,000
4612	313384XN4 / Federal Home Loan Bank	0.250%	AAA	5/31/2016	4/20/2016	5,000,000	4,998,576	99.97	0.254%	A	4,998,932	Matured/Called	4,999,000	Matured/Called
4613	313384XG9 / Federal Home Loan Bank	0.250%	AAA	5/25/2016	4/20/2016	5,000,000	4,998,785	99.98	0.254%	A	4,999,142	Matured/Called	4,999,200	Matured/Called
4614	313384XJ3 / Federal Home Loan Bank	0.260%	AAA	5/27/2016	4/20/2016	5,000,000	4,998,664	99.97	0.264%	A	4,999,035	Matured/Called	4,999,150	Matured/Called
4615	313384M48 / Federal Home Loan Bank	0.435%	AAA	10/28/2016	5/2/2016	10,000,000	9,978,371	99.78	0.443%	A	Did Not Own	9,981,895	Did Not Own	9,982,200
4616	313371PV2 / Federal Home Loan Bank	1.625%	AAA	12/9/2016	5/2/2016	5,000,000	5,066,724	101.33	0.479%	A	Did Not Own	5,057,929	Did Not Own	4,991,100
EWBCD20	East West Bank CD	0.450%	Coll = Aaa	11/19/2016	5/23/2016	10,000,000	10,000,000	100.00	0.450%	CD	Did Not Own	10,000,000	Did Not Own	10,000,000
4617	313371PV2 / Federal Home Loan Bank	1.625%	AAA	12/9/2016	5/25/2016	5,000,000	5,065,715	101.31	0.573%	A	Did Not Own	5,063,714	Did Not Own	4,991,100
4618	3137EADU0 / Freddie Mac	0.500%	AAA	1/27/2017	5/31/2016	5,000,000	5,005,611	100.11	0.592%	A	Did Not Own	5,005,611	Did Not Own	4,994,250
4619	3130ABN2 / Federal Home Loan Bank	0.680%	AAA	2/27/2017	5/27/2016	5,000,000	5,000,965	100.02	0.654%	A	Did Not Own	5,000,951	Did Not Own	4,998,400
Total General Fund											243,144,325	267,338,332	243,077,787	267,116,774
Construction Fund														
	Interest & Sinking Fund 2008B (Wells Fargo)	0.00%	AAAm	6/1/2016	5/31/2016	1,429	1,429	100.00	0.37%	-	-	1,429	-	1,429
	Series 2008B DSR (TexStar)	0.37%	AAAm	6/1/2016	5/31/2016	4,707,559	4,707,559	100.00	0.37%	LGIP	4,707,524	4,707,559	4,707,524	4,707,559
	Sales & Use Tax Bonds DSR (TexStar)	0.37%	AAAm	6/1/2016	5/31/2016	20,892,110	20,892,110	100.00	0.37%	LGIP	20,885,611	20,892,110	20,885,611	20,892,110
	Contractual Obligations DSR (TexStar)	0.37%	AAAm	6/1/2016	5/31/2016	7,590,099	7,590,099	100.00	0.37%	LGIP	7,587,737	7,590,099	7,587,737	7,590,099
	Interest & Sinking Fund (2009 & 2010) (TexStar)	0.37%	AAAm	6/1/2016	5/31/2016	9,348,501	9,348,501	100.00	0.37%	LGIP	4,561,400	9,348,501	4,561,400	9,348,501
	Interest & Sinking Fund 2011A (TexStar)	0.37%	AAAm	6/1/2016	5/31/2016	8,294,733	8,294,733	100.00	0.37%	LGIP	2,025,217	8,294,733	2,025,217	8,294,733
	Interest & Sinking Fund 2011B (TexStar)	0.37%	AAAm	6/1/2016	5/31/2016	2,361,547	2,361,547	100.00	0.37%	LGIP	1,915,766	2,361,547	1,915,766	2,361,547
	Interest & Sinking Fund 2014 (TexStar)	0.37%	AAAm	6/1/2016	5/31/2016	4,195,386	4,195,386	100.00	0.37%	LGIP	3,151,766	4,195,386	3,151,766	4,195,386
	Proceeds Fund 2014 (TexStar)	0.37%	AAAm	6/1/2016	5/31/2016	13,820,150	13,820,150	100.00	0.37%	LGIP	13,815,851	13,820,150	13,815,851	13,820,150
	Interest & Sinking Fund 2015A (TexStar)	0.37%	AAAm	6/1/2016	5/31/2016	876,496	876,496	100.00	0.37%	LGIP	657,372	876,496	657,372	876,496
	Interest & Sinking Fund 2015B (TexStar)	0.37%	AAAm	6/1/2016	5/31/2016	2,541,561	2,541,561	100.00	0.37%	LGIP	1,958,491	2,541,561	1,958,491	2,541,561
	COI Fund 2016AB (TexStar)	0.366%	AAAm	6/1/2016	5/31/2016	27,240	27,240	100.00	0.37%	LGIP	576,190	27,240	576,190	27,240
	Interest & Sinking Fund 2016A (TexStar)	0.366%	AAAm	6/1/2016	5/31/2016	537,812	537,812	100.00	0.37%	LGIP	-	537,812	-	537,812
	Interest & Sinking Fund 2016B (TexStar)	0.366%	AAAm	6/1/2016	5/31/2016	106,325	106,325	100.00	0.37%	LGIP	-	106,325	-	106,325
Total Construction Fund											61,266,735	74,629,572	61,266,735	74,629,572
General Mobility Fund														
	TexDaily Investment Pool GMP	0.43%	AAAm	6/1/2016	5/31/2016	36,747,263	36,747,263	100.00	0.43%	LGIP	44,149,625	36,747,263	44,149,625	36,747,263
Total General Mobility Fund											44,149,625	36,747,263	44,149,625	36,747,263
Grand Total All Funds											348,560,684	378,715,167	348,494,146	378,493,610

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.

NA*: Implicit backing of the Federal Government

- DDA: Demand Deposit Account
- LGIP: Local Government Investment Pool
- MB: Municipal Bond
- MCP: Municipal Commercial Paper
- CD: Certificate of Deposit
- A: U. S. Agency & Instrumentality Bond
- MMA: Money Market Account
- T: U. S. Treasuries

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of May 31, 2016**

<u>Description</u>	FY2016 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
May-16 Escrow Balance Forward	\$ 99,739,497.12	\$ (151,598,828.95)	\$ -	\$ 143,891.31	\$ 44,149,624.97
May-16 Net Sales Tax Received [((Net Sales Tax X 25%) - FY2014 May GMP) / 2] + FY2014 May GMP [((\$64,124,576.72 X 25%) - \$15,544,128.32) / 2] + \$15,544,128.32	15,787,636.25				59,937,261.22
May-16 Entry Error (to be corrected)		(3,967,972.63)			55,969,288.59
May-16 City of Houston See attached for details		(19,238,766.00)			36,730,522.59
May-16 Harris County See attached for details					36,730,522.59
May-16 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management					36,730,522.59
May-16 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management					36,730,522.59
May-16 Interest Earned				16,740.37	36,747,262.96
May-16 Escrow - Fiscal Year to Date	\$ 115,527,133.37	\$ (174,805,567.58)	\$ -	\$ 160,631.68	\$ 36,747,262.96

General Mobility Program

Political Jurisdictions of Projects Funded in May 2016

<u>City of Houston Projects</u>	<u>Invoiced Amount</u>	<u>City Council District</u>
17th Pd: MLK Blvd Reconstruction (IH-610 South to Bellfort Street)	\$ 10,250,375.00	D
17th Pd: Gessner Paving & Drainage (Long Point Rd to Neuens Rd)	8,383,591.00	A
14th Pd: Sims Bayou Recreation Plan	604,800.00	F, J ,K
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	\$ 19,238,766.00	