

# METRO

## Fiscal Year 2016 Monthly Board Report

Revenue • Expense • Ridership • Performance

November 2015



# **MONTHLY BOARD REPORT**

## **November 2015**

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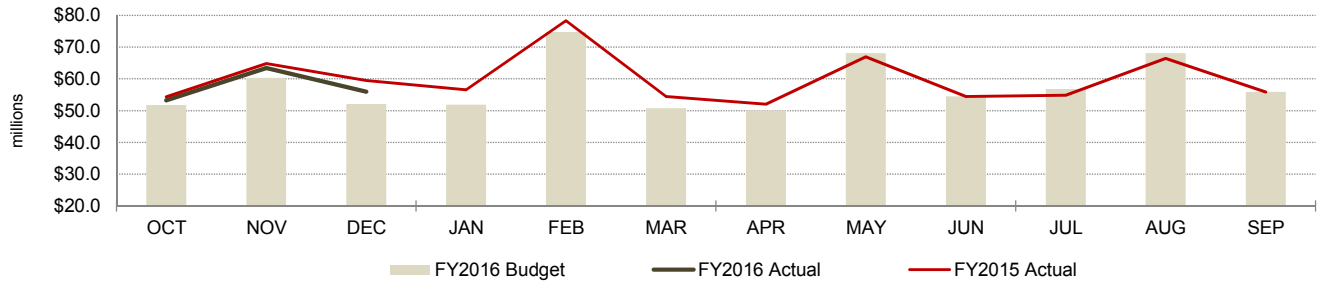
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**MONTHLY BOARD REPORT**  
**November 2015**  
**Summary**

- Sales Tax revenue of \$172.7 million through December 2015 year-to-date is \$8.4 million or 5.2% over estimates. Sales Tax revenue for December 2015 (FY2016) is \$56.0 million, \$3.9 million or 7.5% over estimates.
- Fare revenue of \$10.9 million through November 2015 year-to-date is \$0.9 million or 7.6% under budget. November 2015 revenue of \$5.1 million is \$0.3 million or 6.2% under budget.
- Service related grant revenue for the year-to-date of \$0.8 million through November 2015 is \$23,000 or 2.7% under budget. November 2015 revenue of \$0.4 million is \$0.2 million or 6.0% under budget.
- Capital Grant revenue year-to-date of \$4.1 million through November 2015 is \$4.1 million over budget.
- Interest & Miscellaneous revenue year-to-date of \$2.8 million through November 2015 is \$1.3 million or 83.1% over budget. November 2015 revenue of \$0.8 million is \$0.1 million or 15.6% over budget.
- Operating expenses year-to-date of \$83.5 million through November 2015 are \$6.5 million or 7.2% under budget. November 2015 expenses of \$40.9 million are \$3.6 million or 8.1% under budget.
- METRORail Expansion expenses year-to-date of \$3.8 million through November 2015 are \$12.2 million or 76.4% under budget. November 2015 expenses of \$2.4 million are \$12.9 million or 84.4% under budget.
- Other Capital Improvement Program expenses year-to-date of \$2.7 million through November 2015 are \$7.2 million or 72.6% under budget. November 2015 expenses of \$1.1 million are \$5.0 million or 81.5% under budget.
- General Mobility Program expenses year-to-date of \$9.7 million through November 2015 are \$17.9 million or 64.7% under budget. November 2015 expenses of \$5.3 million are \$8.2 million or 61.0% under budget.
- Debt Service expenses of \$23.0 million through November 2015 year-to-date is on budget.
- Fixed route ridership year-to-date of 14.8 million through November 2015 is 813,000 or 5.8% over last year. November 2015 ridership of 7.0 million is 689,000 or 11.0% over last year.
- METRORail ridership year-to-date of 3.1 million through November 2015 is 865,000 or 38.2% over last year. November 2015 ridership of 1.5 million is 452,000 or 44.2% over compared to last year.
- Performance Indicator Summary:
  - Safety & Security Bus Accidents met the benchmark for both the month and year-to-date. Rail Accidents met the benchmark for the month and for the year-to-date. Total Major Security Incidents met the benchmark for both the month and the year-to-date. Major Security Incidents on METRO properties met the benchmark for both the month and the year-to-date.
  - Service Reliability On-Time Performance for Local Bus routes met the minimum performance standards for the month and for the year-to-date. On-Time Performance for Park & Ride routes met the minimum performance standards for the month and for the year-to-date. On-Time Performance for METROLift met the minimum performance goal for the month and for the year-to-date. On-Time Performance for Rail (red line) missed the benchmark for both the month and year to date. On-Time Performance for Rail (both the green and purple lines) met the benchmark for the month and for the year-to-date.

The Mean Distance Between Mechanical Failures (MDBF) for all buses did not meet the minimum standards for the month but did meet the year-to-date benchmark. MDBF for METROLift met the minimum standards for the month but did not meet the minimum standards for the year-to-date. Mean Distance Between Service Interruptions for METRORail met minimum standards for the month and year-to-date.
  - Customer Service Complaint Contacts met the goal for the month and for the year-to-date. The number of Commendations met the goal for the month and for the year-to-date. The Average Call Center Answer Delay met the goals for the month and for the year-to-date.

**MONTHLY BOARD REPORT**  
**November 2015**  
**Sales Tax Revenue thru December 2015**



**Total FY2016 Sales Tax budget is \$695.4 million**

**Budget to Actual FY2016**

|                    | (\$ millions)   |                 |               |             |
|--------------------|-----------------|-----------------|---------------|-------------|
|                    | Budget          | Actual          | Variance      | %           |
| October            | 51.8            | 53.2            | 1.4           | 2.7%        |
| November           | 60.3            | 63.5            | 3.1           | 5.2%        |
| <b>December</b>    | <b>52.1</b>     | <b>56.0</b>     | <b>3.9</b>    | <b>7.5%</b> |
| January            | -               | -               | -             | 0.0%        |
| February           | -               | -               | -             | 0.0%        |
| March              | -               | -               | -             | 0.0%        |
| April              | -               | -               | -             | 0.0%        |
| May                | -               | -               | -             | 0.0%        |
| June               | -               | -               | -             | 0.0%        |
| July               | -               | -               | -             | 0.0%        |
| August             | -               | -               | -             | 0.0%        |
| September          | -               | -               | -             | 0.0%        |
| <b>FY 2016 YTD</b> | <b>\$ 164.2</b> | <b>\$ 172.7</b> | <b>\$ 8.5</b> | <b>5.2%</b> |

**Prior Year vs. Current Year**

|                    | (\$ millions)   |                 |                 |               |
|--------------------|-----------------|-----------------|-----------------|---------------|
|                    | Prior Year      | Current Year    | Variance        | %             |
| October            | 54.3            | 53.2            | (1.1)           | (2.0%)        |
| November           | 64.8            | 63.5            | (1.3)           | (2.1%)        |
| <b>December</b>    | <b>59.5</b>     | <b>56.0</b>     | <b>(3.5)</b>    | <b>(5.9%)</b> |
| January            | -               | -               | -               | 0.0%          |
| February           | -               | -               | -               | 0.0%          |
| March              | -               | -               | -               | 0.0%          |
| April              | -               | -               | -               | 0.0%          |
| May                | -               | -               | -               | 0.0%          |
| June               | -               | -               | -               | 0.0%          |
| July               | -               | -               | -               | 0.0%          |
| August             | -               | -               | -               | 0.0%          |
| September          | -               | -               | -               | 0.0%          |
| <b>FY 2016 YTD</b> | <b>\$ 178.6</b> | <b>\$ 172.7</b> | <b>\$ (5.9)</b> | <b>(3.3%)</b> |

**MONTHLY BOARD REPORT**  
**November 2015**  
**Fare Revenue**

**Total FY2016 Fare Revenue budget is \$75.1 million**

**Budget to Actual FY2016**

(\$ millions)

|                    | Budget         | Actual         | Variance        | %             |
|--------------------|----------------|----------------|-----------------|---------------|
| October            | 6.4            | 5.8            | (0.6)           | (8.7%)        |
| <b>November</b>    | <b>5.5</b>     | <b>5.1</b>     | <b>(0.3)</b>    | <b>(6.2%)</b> |
| December           | -              | -              | -               | 0.0%          |
| January            | -              | -              | -               | 0.0%          |
| February           | -              | -              | -               | 0.0%          |
| March              | -              | -              | -               | 0.0%          |
| April              | -              | -              | -               | 0.0%          |
| May                | -              | -              | -               | 0.0%          |
| June               | -              | -              | -               | 0.0%          |
| July               | -              | -              | -               | 0.0%          |
| August             | -              | -              | -               | 0.0%          |
| September          | -              | -              | -               | 0.0%          |
| <b>FY 2016 YTD</b> | <b>\$ 11.8</b> | <b>\$ 10.9</b> | <b>\$ (0.9)</b> | <b>(7.6%)</b> |

**Prior Year vs. Current Year**

(\$ millions)

|                    | Prior Year     | Current Year   | Variance        | %             |
|--------------------|----------------|----------------|-----------------|---------------|
| October            | 6.4            | 5.8            | (0.6)           | (9.4%)        |
| <b>November</b>    | <b>5.1</b>     | <b>5.1</b>     | <b>(0.01)</b>   | <b>(0.3%)</b> |
| December           | -              | -              | -               | 0.0%          |
| January            | -              | -              | -               | 0.0%          |
| February           | -              | -              | -               | 0.0%          |
| March              | -              | -              | -               | 0.0%          |
| April              | -              | -              | -               | 0.0%          |
| May                | -              | -              | -               | 0.0%          |
| June               | -              | -              | -               | 0.0%          |
| July               | -              | -              | -               | 0.0%          |
| August             | -              | -              | -               | 0.0%          |
| September          | -              | -              | -               | 0.0%          |
| <b>FY 2016 YTD</b> | <b>\$ 11.5</b> | <b>\$ 10.9</b> | <b>\$ (0.6)</b> | <b>(5.3%)</b> |

**MONTHLY BOARD REPORT**  
**November 2015**  
**Service Related Grant Revenue**

**Total FY2016 Service Related Grant budget is \$77.8 million**

**Budget to Actual FY2016**

|                    | (\$ millions)  |                |                  |               |
|--------------------|----------------|----------------|------------------|---------------|
|                    | Budget         | Actual         | Variance         | %             |
| October            | 0.42           | 0.42           | 0.00             | 0.4%          |
| <b>November</b>    | <b>0.42</b>    | <b>0.39</b>    | <b>(0.02)</b>    | <b>(6.0%)</b> |
| December           | -              | -              | -                | 0.0%          |
| January            | -              | -              | -                | 0.0%          |
| February           | -              | -              | -                | 0.0%          |
| March              | -              | -              | -                | 0.0%          |
| April              | -              | -              | -                | 0.0%          |
| May                | -              | -              | -                | 0.0%          |
| June               | -              | -              | -                | 0.0%          |
| July               | -              | -              | -                | 0.0%          |
| August             | -              | -              | -                | 0.0%          |
| September          | -              | -              | -                | 0.0%          |
| <b>FY 2016 YTD</b> | <b>\$ 0.83</b> | <b>\$ 0.81</b> | <b>\$ (0.02)</b> | <b>(2.8%)</b> |

**Capital Grant Revenue**

**Year-to date Capital Grant revenue is \$4.1 million**  
**versus \$35,000 budgeted**

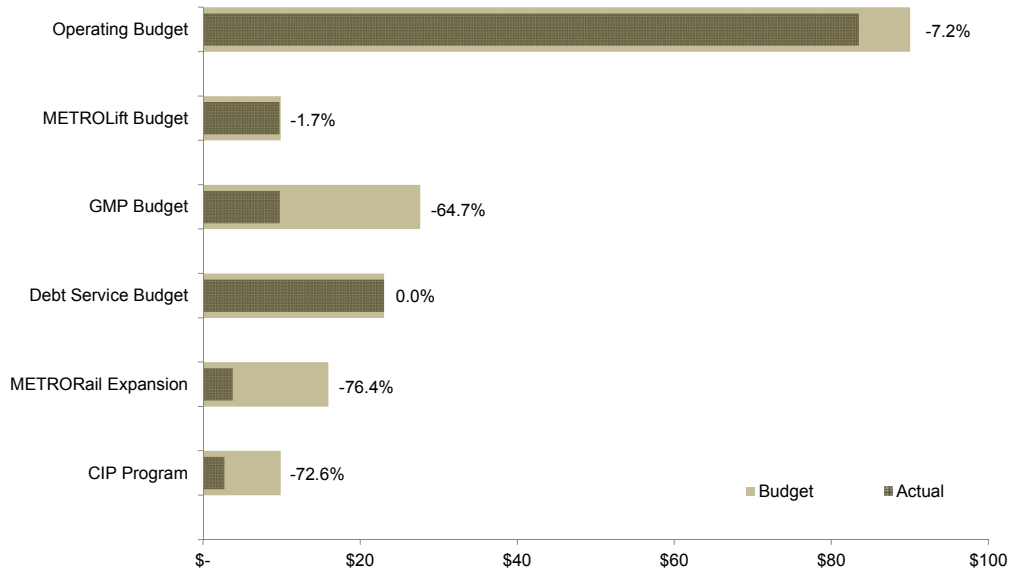
**Interest & Miscellaneous Revenue**

**Total FY2016 Interest & Miscellaneous Revenue budget is \$11.2 million**

**Budget to Actual FY2016**

|                    | (\$ millions) |               |               |              |
|--------------------|---------------|---------------|---------------|--------------|
|                    | Budget        | Actual        | Variance      | %            |
| October            | 0.8           | 2.0           | 1.1           | 142.7%       |
| <b>November</b>    | <b>0.7</b>    | <b>0.8</b>    | <b>0.1</b>    | <b>15.6%</b> |
| December           | -             | -             | -             | 0.0%         |
| January            | -             | -             | -             | 0.0%         |
| February           | -             | -             | -             | 0.0%         |
| March              | -             | -             | -             | 0.0%         |
| April              | -             | -             | -             | 0.0%         |
| May                | -             | -             | -             | 0.0%         |
| June               | -             | -             | -             | 0.0%         |
| July               | -             | -             | -             | 0.0%         |
| August             | -             | -             | -             | 0.0%         |
| September          | -             | -             | -             | 0.0%         |
| <b>FY 2016 YTD</b> | <b>\$ 1.5</b> | <b>\$ 2.8</b> | <b>\$ 1.3</b> | <b>83.1%</b> |

**MONTHLY BOARD REPORT**  
**November 2015**  
**Budget and Expense Summary**  
(in \$ millions)



**MONTHLY BOARD REPORT**

November 2015

**Operating Expenses**

**Comparison of Budget to Actual for the Month (November 2015)**

|                                       | <b>FY16 Annual<br/>Budget</b> | <b>November<br/>Budget</b> | <b>November<br/>Actual</b> | <b>\$ Variance<br/>(favorable)/unfavorable</b> | <b>% Variance</b> |
|---------------------------------------|-------------------------------|----------------------------|----------------------------|--|-------------------|
| Labor and Fringe Benefits             | \$ 330,025,204                | \$ 27,879,027              | \$ 26,105,065              | \$ (1,773,962)                                 | (6.4%)            |
| Non-Labor                             | 233,228,719                   | 17,765,846                 | 15,884,958                 | (1,880,888)                                    | (10.6%)           |
| <b>Subtotal Labor &amp; Non-Labor</b> | <b>563,253,923</b>            | <b>45,644,873</b>          | <b>41,990,023</b>          | <b>(3,654,850)</b>                             | <b>(8.0%)</b>     |
| Contingency                           | 10,000,000                    | -                          | -                          | -  | 0.0%              |
| Allocation to Capital and GMP         | (14,982,923)                  | (1,164,407)                | (1,112,168)                | 52,239   | (4.5%)            |
| <b>Total Operating Budget</b>         | <b>\$ 558,271,000</b>         | <b>\$ 44,480,466</b>       | <b>\$ 40,877,855</b>       | <b>\$ (3,602,611)</b>                          | <b>(8.1%)</b>     |

**Comparison of Budget to Actual Year-to-Date November 2015 (2 months)**

| <b>Expense Category</b>                   | <b>FY16 Annual<br/>Budget</b> | <b>Year-to-Date<br/>Budget</b> | <b>Year-to-Date<br/>Actual</b> | <b>\$ Variance<br/>(favorable)/unfavorable</b> | <b>% Variance</b> |
|---|-------------------------------|--------------------------------|--------------------------------|--|-------------------|
| Wages                                     | \$ 130,280,053                | \$ 22,280,609                  | \$ 20,845,168                  | \$ (1,435,441)                                 | (6.4%)            |
| Union Fringe Benefits                     | \$ 69,643,358                 | 11,729,641                     | 11,402,168                     | (327,473)                                      | (2.8%)            |
| <b>Subtotal Union Labor</b>               | <b>199,923,411</b>            | <b>34,010,250</b>              | <b>32,247,336</b>              | <b>(1,762,914)</b>                             | <b>(5.2%)</b>     |
| Salaries and Non-Union Wages              | 91,205,793                    | 14,565,800                     | 14,302,693                     | (263,107)                                      | (1.8%)            |
| Non-Union Fringe Benefits                 | 38,896,000                    | 6,402,075                      | 6,382,459                      | (19,616)                                       | (0.3%)            |
| <b>Subtotal Non-Union Labor</b>           | <b>130,101,793</b>            | <b>20,967,875</b>              | <b>20,685,152</b>              | <b>(282,723)</b>                               | <b>(1.3%)</b>     |
| <b>Subtotal Labor and Fringe Benefits</b> | <b>330,025,204</b>            | <b>54,978,125</b>              | <b>52,932,488</b>              | <b>(2,045,637)</b>                             | <b>(3.7%)</b>     |
| Services                                  | 42,692,109                    | 7,258,961                      | 4,712,290                      | (2,546,671)                                    | (35.1%)           |
| Materials and Supplies                    | 24,746,145                    | 3,923,747                      | 3,535,426                      | (388,321)                                      | (9.9%)            |
| Fuel and Utilities                        | 49,536,647                    | 8,055,439                      | 7,479,095                      | (576,344)                                      | (7.2%)            |
| Casualty and Liability                    | 4,910,742                     | 908,120                        | 763,579                        | (144,541)                                      | (15.9%)           |
| Purchased Transportation                  | 102,245,638                   | 16,270,532                     | 16,094,318                     | (176,214)                                      | (1.1%)            |
| Leases, Rentals and Misc.                 | 9,097,438                     | 973,568                        | 834,564                        | (139,004)                                      | (14.3%)           |
| <b>Subtotal Non-Labor</b>                 | <b>233,228,719</b>            | <b>37,390,367</b>              | <b>33,419,271</b>              | <b>(3,971,096)</b>                             | <b>(10.6%)</b>    |
| <b>Subtotal Labor and Non-Labor</b>       | <b>563,253,923</b>            | <b>92,368,492</b>              | <b>86,351,759</b>              | <b>(6,016,733)</b>                             | <b>(6.5%)</b>     |
| Contingency                               | 10,000,000                    | -                              | -                              | -  | 0.0%              |
| Allocation to Capital and GMP             | (14,982,923)                  | (2,371,439)                    | (2,870,381)                    | (498,942)                                      | (21.0%)           |
| <b>Subtotal Contingency / Allocations</b> | <b>(4,982,923)</b>            | <b>(2,371,439)</b>             | <b>(2,870,381)</b>             | <b>(498,942)</b>                               | <b>(21.0%)</b>    |
| <b>Total Operating Budget</b>             | <b>\$ 558,271,000</b>         | <b>89,997,053</b>              | <b>83,481,378</b>              | <b>(6,515,675)</b>                             | <b>(7.2%)</b>     |



**MONTHLY BOARD REPORT  
November 2015**

**Major Operating Budget Variance Items - Categories with major variances**

| <u>Expense Type</u>   | <u>YTD Budget</u>  | <u>YTD Actual</u>    | <u>November 2015 Year-to-Date<br/>\$ Variance<br/>(favorable) / unfavorable</u> |
|---|--------------------|----------------------|---|
| <b>Union Labor</b>  | <b>34,010,250</b>  | <b>\$ 32,247,336</b> | <b>\$ (1,762,914)</b>   |
| Wages & Fringe Benefits - primarily mechanic, technician, cleaner, and operator vacancies   |                    |                      | \$ (3,357,000)  |
| Longevity pay budget to be reclassified to FY16 year end to reflect when actual payout is due   |                    |                      | (502,000)   |
| Overtime wages mostly due to vacancies in bus operator positions  |                    |                      | 1,878,000   |
| <b>Non-Union Labor</b>  | <b>20,967,875</b>  | <b>20,685,152</b>    | <b>(282,723)</b>  |
| Savings in salaries and fringes primarily related to vacancies  |                    |                      | (377,000)   |
| Lower than expected use of vacation, sick and other paid absences   |                    |                      | (171,000)   |
| Activity variance in the Retiree Advantage plan   |                    |                      | (101,000)   |
| <u>Offset by</u>  |                    |                      |   |
| Unbudgeted vacation buyback activity  |                    |                      | 183,000   |
| Other misc expenses including overtime in Operations mostly in METROLift services and Bus Dispatch, severance pay and a slight healthcare cost overrun due to extra payroll. Note healthcare variance will self correct the second quarter. |                    |                      | 194,000   |
| <b>Services</b>   | <b>7,258,961</b>   | <b>4,712,290</b>     | <b>(2,546,671)</b>  |
| <u>Timing in</u>  |                    |                      |   |
| IT equipment repairs and maintenance  |                    |                      | (816,000)   |
| Delayed start in both system planning and system development projects   |                    |                      | (388,000)   |
| Change in direction in major advertising programs   |                    |                      | (246,000)   |
| Facility Maintenance building operating facility costs  |                    |                      | (194,000)   |
| Support services throughout the Authority mostly within Operations (in Warranty)  |                    |                      | (160,000)   |
| Education and Training within Operations throughout the Authority   |                    |                      | (135,000)   |
| Purchasing of ticket and fare collection equipment and the repair and maintenance of existing equipment   |                    |                      | (108,000)   |
| Legal fees within the Legal and Finance departments   |                    |                      | (216,000)   |
| Other miscellaneous services spread across the Authority including legislative coordination, contracted HR services, custodial services and contracted employment services  |                    |                      | (626,000)   |
| <u>Offset by</u>  |                    |                      |   |
| Increase in contractual services within HOT Lane Operations due to the extended hours and weekend program   |                    |                      | 117,000   |
| Facility Maintenance overruns in building & grounds maintenance   |                    |                      | 146,000   |
| <b>Materials &amp; Supplies</b>   | <b>3,923,747</b>   | <b>3,535,426</b>     | <b>(388,321)</b>  |
| Underspending in bus parts mostly for bus engines   |                    |                      | (208,000)   |
| Underspending in general bus maintenance parts offset by minor overruns in other areas  |                    |                      | (180,000)   |
| <b>Fuel &amp; Utilities</b>   | <b>8,055,439</b>   | <b>7,479,095</b>     | <b>(576,344)</b>  |
| Lower than expected gasoline cost   |                    |                      | (196,000)   |
| Savings in Compressed Natural Gas largely due to a delayed start of 35/50 CNG buses going into service  |                    |                      | (184,000)   |
| Omitted re-accrual of a prior period power expense. This will be corrected in the upcoming month  |                    |                      | (172,000)   |
| <b>Casualty and Liability</b>   | <b>908,120</b>     | <b>763,579</b>       | <b>(144,541)</b>  |
| Higher than expected subrogation recovery amounts   |                    |                      | (145,000)   |
| <b>Purchased Transportation</b>   | <b>16,270,532</b>  | <b>16,094,318</b>    | <b>(176,214)</b>  |
| Reduction of service hours for Alternate Fixed Route Service (ARBOC bus)  |                    |                      | (198,000)   |
| <b>Leases, Rentals and Miscellaneous</b>  | <b>973,568</b>     | <b>834,564</b>       | <b>(139,004)</b>  |
| Less than anticipated expenditure in multiple IT software rental arrangements and underspending in discretionary items (Travel, Memberships, Subscriptions, etc.)   |                    |                      | (139,000)   |
| <b>Allocation to Capital and GMP</b>  | <b>(2,371,439)</b> | <b>(2,870,381)</b>   | <b>(498,942)</b>  |
| Higher than expected capital related activity within METRORail operations   |                    |                      | (256,000)   |
| Higher than expected capital related activity within Bus Maintenance  |                    |                      | (112,000)   |

**MONTHLY BOARD REPORT**  
**November 2015**  
**Total Net Operating Budget / Expenses by Department**

| <u>Authorized</u><br><u>EOY</u><br><u>Headcount</u> | <u>Department</u>                                     | <u>Annual Budget</u>  | -----Year-to-Date----- |                      | --Current Month--     |                       |
|---|---|-----------------------|------------------------|----------------------|-----------------------|-----------------------|
|   |   | <u>Budget</u>         | <u>Expense</u>         | <u>Variance</u>      | <u>Variance</u>       |                       |
| <b>3,325</b>  | <b>Operations, Public Safety and Customer Service</b> | <b>\$ 435,285,199</b> | <b>\$ 72,084,131</b>   | <b>\$ 68,434,589</b> | <b>\$ (3,649,542)</b> | <b>\$ (1,890,380)</b> |
| 2,935   | Operations  | 400,950,730           | 66,486,153             | 63,213,162           | (3,272,991)           | (1,913,836)           |
| 305   | Public Safety   | 28,331,256            | 4,537,908              | 4,330,004            | (207,904)             | 42,749                |
| 76  | Customer Service                                      | 4,863,137             | 869,103                | 718,283              | (150,820)             | (6,784)               |
| 9   | EVP Operations, Public Safety & Customer Service      | 1,140,076             | 190,967                | 173,140              | (17,827)              | (12,509)              |
| <b>309</b>  | <b>Finance &amp; Administration</b>                   | <b>58,577,075</b>     | <b>9,829,227</b>       | <b>8,741,258</b>     | <b>(1,087,969)</b>    | <b>(852,293)</b>      |
| 69  | Information Technology                                | 19,210,307            | 3,493,579              | 2,730,394            | (763,185)             | (868,170)             |
| 40  | Human Resources                                       | 19,263,614            | 3,198,387              | 3,084,856            | (113,531)             | 20,172                |
| 117   | Procurement & Materials                               | 10,107,751            | 1,691,749              | 1,539,126            | (152,623)             | (86,543)              |
| 79  | Finance   | 9,178,986             | 1,349,254              | 1,322,983            | (26,271)              | 100,255               |
| 4   | EVP Finance & Administration                          | 816,417               | 96,258                 | 63,899               | (32,359)              | (18,008)              |
| <b>250</b>  | <b>Planning, Engineering and Construction</b>         | <b>35,511,151</b>     | <b>5,492,575</b>       | <b>4,535,895</b>     | <b>(956,680)</b>      | <b>(585,571)</b>      |
| 186   | Facility Maintenance                                  | 29,370,578            | 4,629,527              | 3,965,275            | (664,252)             | (437,245)             |
| 32  | Planning  | 6,521,357             | 962,649                | 557,878              | (404,771)             | (214,376)             |
| 2   | EVP Planning, Engineering and Construction            | (21,656)              | (5,210)                | (13,025)             | (7,815)               | 3,868                 |
| 30  | Engineering and Construction                          | (359,128)             | (94,391)               | 25,768               | 120,159               | 62,182                |
| <b>40</b>   | <b>Gov't &amp; Public Affairs</b>                     | <b>8,905,653</b>      | <b>1,346,997</b>       | <b>863,943</b>       | <b>(483,054)</b>      | <b>(81,333)</b>       |
| 24  | Mktg & Corporate Communications                       | 7,132,765             | 1,038,497              | 660,324              | (378,173)             | (48,274)              |
| 4   | Government Affairs                                    | 656,776               | 119,343                | 69,752               | (49,591)              | (13,899)              |
| 6   | Public Engagement                                     | 674,437               | 115,196                | 95,441               | (19,755)              | (11,309)              |
| 6   | Stakeholder Affairs                                   | 441,675               | 73,961                 | 38,426               | (35,535)              | (7,850)               |
| <b>18</b>   | <b>Legal</b>  | <b>3,734,209</b>      | <b>620,534</b>         | <b>301,882</b>       | <b>(318,652)</b>      | <b>(182,350)</b>      |
| 15  | Legal   | 3,432,218             | 567,023                | 267,616              | (299,407)             | (179,501)             |
| 3   | Records Management                                    | 301,991               | 53,511                 | 34,267               | (19,244)              | (2,849)               |
| <b>13</b>   | <b>Executive &amp; Board</b>                          | <b>2,516,437</b>      | <b>381,358</b>         | <b>393,651</b>       | <b>12,293</b>         | <b>5,745</b>          |
| 13  | Executive Office                                      | 2,516,437             | 381,358                | 393,651              | 12,293                | 5,745                 |
| <b>11</b>   | <b>Audit</b>  | <b>1,469,085</b>      | <b>242,231</b>         | <b>210,160</b>       | <b>(32,071)</b>       | <b>(16,430)</b>       |
|   | <b>Contingency</b>                                    | <b>10,000,000</b>     | -                      | -                    | -                     | -                     |
|   | <b>Non Departmental</b>                               | <b>2,272,191</b>      | -                      | -                    | -                     | -                     |
| <b>3,966</b>  | <b>TOTAL NET OPERATING</b>                            | <b>\$ 558,271,000</b> | <b>\$ 89,997,053</b>   | <b>\$ 83,481,378</b> | <b>\$ (6,515,675)</b> | <b>\$ (3,602,611)</b> |

Per Board authorization, Year End Authorized headcount will increase by 61 in Jan 2016 from 3,905 to 3,966 i.e. 40 for the Alternative Service and Community Connector, and 21 for the Jan 2016 service change.

**MONTHLY BOARD REPORT**  
**November 2015**  
**Total Net Operating Budget / Expenses by Department**  
**as of the end of November FY2016 vs. November FY2015**

| <u>Department</u>                                     | <u>November FY2016</u> |                      |                       | <u>November FY2015</u> |                      |                       |
|---|------------------------|----------------------|-----------------------|------------------------|----------------------|-----------------------|
|   | <u>Budget</u>          | <u>Expense</u>       | <u>Variance</u>       | <u>Budget</u>          | <u>Expense</u>       | <u>Variance</u>       |
| <b>Operations, Public Safety and Customer Service</b> | <b>\$ 72,084,131</b>   | <b>\$ 68,434,589</b> | <b>\$ (3,649,542)</b> | <b>\$ 65,607,785</b>   | <b>\$ 61,821,724</b> | <b>\$ (3,786,061)</b> |
| Operations  | 66,486,153             | 63,213,162           | (3,272,991)           | 59,904,213             | 56,667,005           | (3,237,208)           |
| Public Safety   | 4,537,908              | 4,330,004            | (207,904)             | 4,749,212              | 4,259,263            | (489,949)             |
| Customer Service                                      | 869,103                | 718,283              | (150,820)             | 755,453                | 693,818              | (61,635)              |
| EVP Operations, Public Safety & Customer Service      | 190,967                | 173,140              | (17,827)              | 198,907                | 201,638              | 2,731                 |
| <b>Finance &amp; Administration</b>                   | <b>9,829,227</b>       | <b>8,741,258</b>     | <b>(1,087,969)</b>    | <b>10,628,141</b>      | <b>8,629,712</b>     | <b>(1,998,429)</b>    |
| Information Technology                                | 3,493,579              | 2,730,394            | (763,185)             | 4,454,921              | 3,492,732            | (962,189)             |
| Human Resources                                       | 3,198,387              | 3,084,856            | (113,531)             | 3,061,388              | 2,501,356            | (560,032)             |
| Procurement & Materials                               | 1,691,749              | 1,539,126            | (152,623)             | 1,612,022              | 1,460,680            | (151,342)             |
| Finance   | 1,349,254              | 1,322,983            | (26,271)              | 1,435,295              | 1,185,286            | (250,009)             |
| EVP Finance & Administration                          | 96,258                 | 63,899               | (32,359)              | 64,515                 | (10,341)             | (74,856)              |
| <b>Planning, Engineering and Construction</b>         | <b>5,492,575</b>       | <b>4,535,895</b>     | <b>(956,680)</b>      | <b>5,176,004</b>       | <b>3,724,331</b>     | <b>(1,451,673)</b>    |
| Facility Maintenance                                  | 4,629,527              | 3,965,275            | (664,252)             | 3,740,944              | 3,325,740            | 3,740,944             |
| Planning  | 962,649                | 557,878              | (404,771)             | 1,433,030              | 373,542              | (1,059,488)           |
| EVP Planning, Engineering and Construction            | (5,210)                | (13,025)             | (7,815)               | 2,275                  | -                    | (2,275)               |
| Engineering and Construction                          | (94,391)               | 25,768               | 120,159               | (245)                  | 25,050               | 25,295                |
| <b>Gov't &amp; Public Affairs</b>                     | <b>1,346,997</b>       | <b>863,943</b>       | <b>(483,054)</b>      | <b>1,461,391</b>       | <b>624,518</b>       | <b>(836,873)</b>      |
| Mktg & Corporate Communications                       | 1,038,497              | 660,324              | (378,173)             | 1,110,107              | 418,514              | (691,593)             |
| Government Affairs                                    | 119,343                | 69,752               | (49,591)              | 108,783                | 116,052              | 7,269                 |
| Public Engagement                                     | 115,196                | 95,441               | (19,755)              | 138,487                | 98,092               | (40,395)              |
| Stakeholder Affairs                                   | 73,961                 | 38,426               | (35,535)              | 104,014                | (8,140)              | (112,154)             |
| <b>Legal</b>  | <b>620,534</b>         | <b>301,882</b>       | <b>(318,652)</b>      | <b>631,458</b>         | <b>354,793</b>       | <b>(276,665)</b>      |
| Legal   | 567,023                | 267,616              | (299,407)             | 568,196                | 296,391              | (271,805)             |
| Records Management                                    | 53,511                 | 34,267               | (19,244)              | 63,262                 | 58,402               | (4,860)               |
| <b>Executive &amp; Board</b>                          | <b>381,358</b>         | <b>393,651</b>       | <b>12,293</b>         | <b>306,305</b>         | <b>356,854</b>       | <b>50,549</b>         |
| <b>Audit</b>  | <b>242,231</b>         | <b>210,160</b>       | <b>(32,071)</b>       | <b>214,090</b>         | <b>203,659</b>       | <b>(10,431)</b>       |
| <b>Non-Departmental</b>                               | -                      | -                    | -                     | -                      | -                    | -                     |
| <b>Contingency</b>                                    | -                      | -                    | -                     | -                      | -                    | -                     |
| <b>TOTAL NET OPERATING</b>                            | <b>\$ 89,997,053</b>   | <b>\$ 83,481,378</b> | <b>\$ (6,515,675)</b> | <b>\$ 84,025,174</b>   | <b>\$ 75,715,592</b> | <b>\$ (8,309,582)</b> |

**MONTHLY BOARD REPORT**  
**November 2015**  
**Capital, General Mobility and Debt Service Expenses**  
**Budget vs. Actual - Month and Fiscal Year-to-Date**  
(\$ millions)

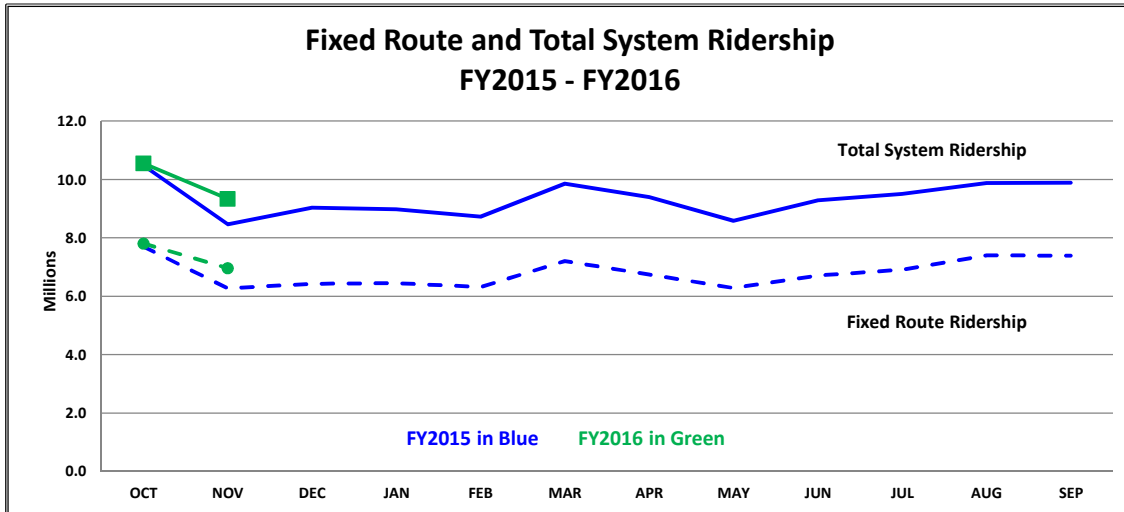
|                             | FY2016<br>Annual<br>Budget | Month of November 2015 |               |                  |                | Fiscal YTD November 2015 |                |                  |                |
|-----------------------------|----------------------------|------------------------|---------------|------------------|----------------|--------------------------|----------------|------------------|----------------|
|                             |                            | Budget                 | Actual        | Variance         |                | Budget                   | Actual         | Variance         |                |
|                             |                            |                        |               | \$               | %              |                          |                | \$               | %              |
| METRORail Expansion         | \$ 83.2                    | \$ 15.3                | \$ 2.4        | \$ (12.9)        | (84.4%)        | \$ 15.9                  | \$ 3.8         | \$ (12.2)        | (76.4%)        |
| Capital Improvement Program | \$ 177.0                   | \$ 6.1                 | \$ 1.1        | \$ (5.0)         | (81.5%)        | \$ 9.9                   | \$ 2.7         | \$ (7.2)         | (72.6%)        |
| <b>Total Capital</b>        | <b>\$ 260.2</b>            | <b>\$ 21.4</b>         | <b>\$ 3.5</b> | <b>\$ (17.9)</b> | <b>(83.6%)</b> | <b>\$ 25.8</b>           | <b>\$ 6.5</b>  | <b>\$ (19.3)</b> | <b>(74.9%)</b> |
| <b>General Mobility</b>     | <b>\$ 172.6</b>            | <b>\$ 13.5</b>         | <b>\$ 5.3</b> | <b>\$ (8.2)</b>  | <b>(61.0%)</b> | <b>\$ 27.6</b>           | <b>\$ 9.7</b>  | <b>\$ (17.9)</b> | <b>(64.7%)</b> |
| <b>Debt Service</b>         | <b>\$ 96.9</b>             | <b>\$ 6.9</b>          | <b>\$ 6.9</b> | <b>0.0</b>       | <b>0.0%</b>    | <b>\$ 23.0</b>           | <b>\$ 23.0</b> | <b>0.0</b>       | <b>0.0%</b>    |

**MONTHLY BOARD REPORT**  
**November 2015**  
**Ridership by Service Category**

| Service Category                                   | Nov-14<br>Boardings | Nov-15<br>Boardings | Nov-15<br>vs.<br>Nov-14 | Nov-14<br>YTD<br>Boardings | Nov-15<br>YTD<br>Boardings | YTD %<br>Change         |
|--|---------------------|---------------------|-------------------------|----------------------------|----------------------------|-------------------------|
|  |                     |                     |                         |                            |                            | Nov-15<br>vs.<br>Nov-14 |
| <b>Fixed Route Services</b>                        |                     |                     |                         |                            |                            |                         |
| <b>Local Network</b>                               |                     |                     |                         |                            |                            |                         |
| <b>Local Bus</b>                                   | <b>4,648,009</b>    | <b>4,847,294</b>    | <b>4.3%</b>             | <b>10,273,328</b>          | <b>10,214,288</b>          | <b>(0.6%)</b>           |
| <b>METRORail</b>                                   |                     |                     |                         |                            |                            |                         |
| Red Line   | 1,024,080           | 1,289,010           | 25.9%                   | 2,247,715                  | 2,742,511                  | 22.0%                   |
| Green Line (East)                                  | 0                   | 70,662              | N/A                     | 0                          | 147,308                    | n/a                     |
| Purple Line (Southeast)                            | 0                   | 114,631             | N/A                     | 0                          | 237,368                    | n/a                     |
| METRORail (all lines)                              | 1,024,080           | 1,474,303           | 44.0%                   | 2,247,715                  | 3,127,187                  | 39.1%                   |
| METRORail-Bus Bridge                               | 0                   | 1,919               | N/A                     | 17,148                     | 2,751                      | (84.0%)                 |
| <b>METRORail</b>                                   | <b>1,024,080</b>    | <b>1,476,222</b>    | <b>44.2%</b>            | <b>2,264,863</b>           | <b>3,129,938</b>           | <b>38.2%</b>            |
| <b>Subtotal Local Network</b>                      | <b>5,672,089</b>    | <b>6,323,516</b>    | <b>11.5%</b>            | <b>12,538,191</b>          | <b>13,344,226</b>          | <b>6.4%</b>             |
| <b>Commuter</b>                                    |                     |                     |                         |                            |                            |                         |
| Park & Ride  | 594,707             | 632,597             | 6.4%                    | 1,405,659                  | 1,412,812                  | 0.5%                    |
| <b>Subtotal Fixed Route Service</b>                | <b>6,266,796</b>    | <b>6,956,113</b>    | <b>11.0%</b>            | <b>13,943,850</b>          | <b>14,757,038</b>          | <b>5.8%</b>             |
| Special Events *                                   | 99                  | 67                  | (32.3%)                 | 19,143                     | 762                        | (96.0%)                 |
| <b>Total Fixed Route</b>                           | <b>6,266,895</b>    | <b>6,956,180</b>    | <b>11.0%</b>            | <b>13,962,993</b>          | <b>14,757,800</b>          | <b>5.7%</b>             |
| <b>Customized Bus Services</b>                     |                     |                     |                         |                            |                            |                         |
| METROLift  | 146,989             | 153,969             | 4.7%                    | 323,040                    | 326,019                    | 0.9%                    |
| METRO STAR Vanpool                                 | 185,661             | 182,774             | (1.6%)                  | 413,852                    | 394,892                    | (4.6%)                  |
| Internal Service                                   | 0                   | 0                   | 0.0%                    | 0                          | 0                          | 0.0%                    |
| <b>Subtotal Customized Bus</b>                     | <b>332,650</b>      | <b>336,743</b>      | <b>1.2%</b>             | <b>736,892</b>             | <b>720,911</b>             | <b>(2.2%)</b>           |
| HOV/HOT Carpools, Vanpools,<br>and Non-METRO Buses | 1,858,320           | 2,036,667           | 9.6%                    | 4,232,840                  | 4,394,913                  | 3.8%                    |
| <b>Total System</b>                                | <b>8,457,865</b>    | <b>9,329,590</b>    | <b>10.3%</b>            | <b>18,932,725</b>          | <b>19,873,624</b>          | <b>5.0%</b>             |

*Fixed route ridership is reported on the same basis as in the National Transit Database*

*\* The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.*



MONTHLY BOARD REPORT  
November 2015  
Performance Statistics

Benchmark Met

Benchmark Missed

| Fiscal Year 2016   |        |        |     |     |     |     |     |     |     |     |     |     |         |          |          |        |       |
|--|--------|--------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|---------|----------|----------|--------|-------|
| SAFETY & SECURITY  | OCT    | NOV    | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | Monthly | FY2016   | FY2016   | YTD    |       |
|  |        |        |     |     |     |     |     |     |     |     |     |     | Target  | YTD      | YTD      | %      |       |
|  |        |        |     |     |     |     |     |     |     |     |     |     |         | GOAL     | GOAL     | Change |       |
| <b>Bus Accidents</b> (Includes METROLift)                              | 53     | 36     |     |     |     |     |     |     |     |     |     |     |         | ≤ 55     | ≤ 110    | 89     | 19.1% |
| Bus Accidents per 100,000 vehicle miles                                | 0.88   | 0.64   |     |     |     |     |     |     |     |     |     |     |         | ≤ 0.72   | ≤ 0.89   | 0.76   | 14.4% |
| <b>Rail Accidents</b>  | 10     | 7      |     |     |     |     |     |     |     |     |     |     |         | ≤ 9      | ≤ 18     | 17     | 5.6%  |
| Rail Accidents per 100,000 vehicle miles                               | 3.27   | 2.51   |     |     |     |     |     |     |     |     |     |     |         | ≤ 6.58   | ≤ 6.58   | 2.91   | 55.8% |
| <b>Major Security Incidents - total</b>                                | 50     | 45     |     |     |     |     |     |     |     |     |     |     |         | ≤ 70     | ≤ 140    | 95     | 32.1% |
| Major Security Incidents per 100,000 boardings                         | 0.474  | 0.482  |     |     |     |     |     |     |     |     |     |     |         | ≤ 0.920  | ≤ 0.920  | 0.478  | 48.0% |
| <b>Major Security Incidents - METRO properties</b>                     | 20     | 19     |     |     |     |     |     |     |     |     |     |     |         | ≤ 30     | ≤ 60     | 39     | 35.0% |
| Major Security Incidents per 100,000 boardings                         | 0.190  | 0.204  |     |     |     |     |     |     |     |     |     |     |         | ≤ 0.400  | ≤ 0.400  | 0.196  | 50.9% |
| SERVICE & RELIABILITY  | OCT    | NOV    | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | Monthly | FY2015   | FY2015   | YTD    |       |
|  |        |        |     |     |     |     |     |     |     |     |     |     | Target  | YTD      | YTD      | %      |       |
|  |        |        |     |     |     |     |     |     |     |     |     |     |         | GOAL     | GOAL     | Change |       |
| Local Bus OTP  | 72.9%  | 76.0%  |     |     |     |     |     |     |     |     |     |     |         | ≥ 69%    | ≥ 70%    | 74.5%  | 7.1%  |
| Park & Ride Bus OTP  | 76.9%  | 75.4%  |     |     |     |     |     |     |     |     |     |     |         | ≥ 75%    | ≥ 75%    | 76.2%  | 1.5%  |
| Weighted Average Bus OTP   | 73.9%  | 75.9%  |     |     |     |     |     |     |     |     |     |     |         | ≥ 70%    | ≥ 71%    | 74.9%  | 6.2%  |
| METROLift OTP  | 90.0%  | 90.2%  |     |     |     |     |     |     |     |     |     |     |         | ≥ 90%    | ≥ 90%    | 90.1%  | 0.1%  |
| Rail - Red Line OTP  | 93.4%  | 94.3%  |     |     |     |     |     |     |     |     |     |     |         | ≥ 95%    | ≥ 95.0%  | 93.8%  | 1.2%  |
| Rail - East End OTP  | 93.2%  | 94.5%  |     |     |     |     |     |     |     |     |     |     |         | ≥ 85%    | ≥ 85.0%  | 93.8%  | 10.4% |
| Rail - South East OTP  | 95.4%  | 94.4%  |     |     |     |     |     |     |     |     |     |     |         | ≥ 85%    | ≥ 85.0%  | 94.9%  | 11.6% |
| <b>MDBF (Mean Distance Between Mechanical Failures) - All Buses</b>    | 8,960  | 9,454  |     |     |     |     |     |     |     |     |     |     |         | ≥ 9,500  | ≥ 8,625  | 9,192  | 6.6%  |
| <b>MDBF (Mean Distance Between Mechanical Failures) - METROLift</b>    | 13,890 | 20,644 |     |     |     |     |     |     |     |     |     |     |         | ≥ 19,000 | ≥ 19,000 | 16,458 | 13.4% |
| <b>MDBSI (Mean Distance Between Service Interruptions) - METRORail</b> | 25,502 | 34,799 |     |     |     |     |     |     |     |     |     |     |         | ≥ 12,000 | ≥ 12,000 | 29,221 |       |
| CUSTOMER SERVICE   | OCT    | NOV    | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | Monthly | FY2015   | FY2015   | YTD    |       |
|  |        |        |     |     |     |     |     |     |     |     |     |     | Target  | YTD      | YTD      | %      |       |
|  |        |        |     |     |     |     |     |     |     |     |     |     |         | GOAL     | GOAL     | Change |       |
| *Complaint Contacts per 100,000 boardings                              | 23.55  | 19.15  |     |     |     |     |     |     |     |     |     |     |         | ≤ 24.08  | ≤ 24.65  | 21.49  | 12.8% |
| Commendations  | 390    | 318    |     |     |     |     |     |     |     |     |     |     |         | ≥ 250    | ≥ 500    | 708    | 41.6% |
| Average Call Center Answer Delay (Sec.)                                | 85.82  | 60.08  |     |     |     |     |     |     |     |     |     |     |         | ≤ 135    | ≤ 135    | 72.95  | 46.0% |

**MONTHLY BOARD REPORT**  
**November 2015**  
**Performance Statistic Definitions**

**Bus and Rail Accidents** - An accident is a transit incident with passenger injuries that require immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. Rail accidents reflect collisions between METRORail and other vehicles, pedestrians, or bicyclists. This definition has been revised beginning in FY2011 to include pedestrian accidents.

**Major Security Incidents** - The total Major Security Incidents is based on two industry standards: the FBI Uniform Crime Report and the National Transit Database (NTD) Report issued by the Federal Transit Administration (FTA). The eight (8) categories included are: homicide, forcible rape, robbery, aggravated assault, burglary, larceny and theft, motor vehicle theft and arson. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boardings.

**Major Security Incidents - METRO Properties** - The total Major Security Incidents - METRO Properties is the number of incidents that occur at Park & Ride lots, Transit Centers, on-board buses and trains and on Light Rail Vehicle (LRV) platforms. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boardings.

**On-Time Performance (OTP)** - A local bus is considered on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5) minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the IVOMS system which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For METRORail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

**Mean Distance Between Mechanical Failures (MDBF)** - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

**Mean Distance Between Service Interruptions (MDBSI)** - measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

**Complaint Contacts** - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boardings.

**Commendations** - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported only on the basis of the absolute number of contacts received.

**Average Call Center Answer Delay** - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 120 seconds or less.

**MONTHLY BOARD REPORT**  
**November 2015**  
**Balance Sheet**

|   | Nov. 30, 2014 (\$)      | Nov. 30, 2015 (\$)      | Change (\$)           |
|---|-------------------------|-------------------------|-----------------------|
| Cash                                    | \$ 3,222,388            | \$ 4,977,044            | \$ 1,754,656          |
| Receivables                             | 132,322,516             | 140,880,863             | 8,558,347             |
| Inventory                               | 25,133,903              | 30,864,016              | 5,730,113             |
| Investments                             | 386,792,847             | 442,041,903             | 55,249,056            |
| Other Assets                            | 38,796,703              | 13,133,280              | (25,663,423)          |
| Property Net of Depreciation            | 2,689,321,129           | 2,750,060,967           | 60,739,838            |
| Land & Improvements                     | 390,266,840             | 379,499,097             | (10,767,743)          |
| Deferred Outflow of Resources           | 1,899,588               | 47,425,703              | 45,526,115            |
| <b>Total Assets and Other</b>           | <b>3,667,755,914</b>    | <b>3,808,882,873</b>    | <b>141,126,959</b>    |
| <b>Liabilities</b>                      |                         |                         |                       |
| Trade Payables                          | 54,570,540              | 77,206,645              | 22,636,105            |
| Accrued Payroll                         | 28,080,254              | 30,022,027              | 1,941,773             |
| Commercial Paper                        | 181,300,000             | 121,300,000             | (60,000,000)          |
| Long-Term Liabilities                   | 1,226,674,475           | 1,506,177,431           | 279,502,956           |
| Other Liabilities                       | 33,754,937              | 123,510,014             | 89,755,077            |
| <b>Total Liabilities</b>                | <b>1,524,380,206</b>    | <b>1,858,216,117</b>    | <b>333,835,911</b>    |
| Deferred Inflow of Resources            | 0                       | 0                       | 0                     |
| Net Assets - Retained                   | 2,143,375,708           | 1,950,666,756           | (192,708,952)         |
| <b>Total Liabilities and Net Assets</b> | <b>\$ 3,667,755,914</b> | <b>\$ 3,808,882,873</b> | <b>\$ 141,126,959</b> |