

METRO

INVESTMENT REPORT

ALL FUNDS

October 2015

**Metropolitan Transit Authority of Harris County
Investment Report
For month ended October 31, 2015
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:


<u>Fund:</u>	<u>General</u>	<u>Construction</u>	<u>General Mobility</u>
Prior Month End Book Value	319,577,383	96,190,204	95,865,065
Current Month End Book Value	296,792,139	52,510,903	82,067,241
Change	(22,785,244)	(43,679,302)	(13,797,824)
Prior Month End Market Value*	319,646,341	96,190,204	95,865,065
Current Month End Market Value*	296,811,485	52,510,903	82,067,241
Change	(22,834,856)	(43,679,302)	(13,797,824)
Interest Receivable	126,000	0	0
Weighted Average Days Outstanding	72	1	1
Weighted Average Years Outstanding	0.20	0.00	0.00
Yield	0.149%	0.110%	0.110%
Benchmark Yield	0.003%	0.032%	0.018%
Yield Over / <Under> Benchmark	0.146%	0.078%	0.092%
TexStar Wtd Avg. Days Outstanding (1)	45	45	45
TxTerm Weighted Days Outstanding (1)	37	37	37

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

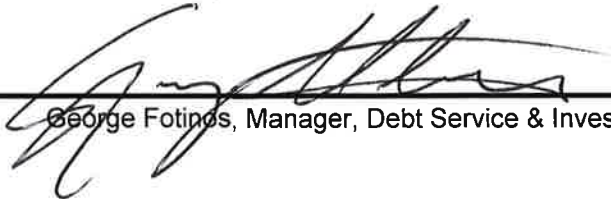
All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



Debbie Sechler, Executive Vice President & Chief Financial Officer



Philip M. Brenner, Director of OMB



George Fotinos, Manager, Debt Service & Investments

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of October 31, 2015

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											9/30/2015	10/31/2015	9/30/2015	10/31/2015	
General Fund															
	Wells Fargo Master Account			11/1/2015	10/31/2015	4,656,932	4,656,932	100.00	0.000%	DDA	4,345,195	4,656,932	4,345,195	4,656,932	
	Wells Fargo HOT Lanes Account			11/1/2015	10/31/2015	745,210	745,210	100.00	0.000%	DDA	703,881	745,210	703,881	745,210	
	TexStar Investment Pool	0.110%	AAAm	11/1/2015	10/31/2015	44,516,932	44,516,932	100.00	0.110%	LGIP	57,693,582	44,516,932	57,693,582	44,516,932	
	TexDaily Investment Pool	0.150%	AAAm	11/1/2015	10/31/2015	100,057,101	100,057,101	100.00	0.150%	LGIP	100,044,324	100,057,101	100,044,324	100,057,101	
4549	FFCB 0.30 12/17/15	0.300%	Aaa	12/17/2015	5/13/2014	12,000,000	12,008,400	100.07	0.256%	A	12,001,109	12,000,663	12,005,160	11,999,160	
4561	FAMCDN 0.32 12/22/15	0.320%	NA	12/22/2015	12/24/2014	15,000,000	14,951,600	99.68	0.325%	A	14,989,067	14,993,200	14,996,250	14,999,100	
4551	FFCB 0.39 5/27/16	0.390%	Aaa	5/27/2016	5/27/2014	15,000,000	14,988,750	99.93	0.428%	A	14,996,322	14,996,799	14,991,150	14,953,650	
4572	San Antonio Water System	0.100%	P1/A-1+/F1+	11/12/2015	7/15/2015	5,000,000	5,000,000	100.00	0.100%	MCP	5,000,000	5,000,000	5,000,000	5,000,000	
4574	City of Houston	0.060%	A-1/F-1/P-1	10/22/2015	8/13/2015	-	-	100.00	0.060%	MCP	10,000,000	Matured/Called	10,000,000	Matured/Called	
4575	City of Houston	0.070%	A-1/F-1/P-1	11/5/2015	8/20/2015	10,000,000	10,000,000	100.00	0.070%	MCP	10,000,000	10,000,000	10,000,000	10,000,000	
EWBCD16	East West Bank CD	0.350%	Coll = Aaa	11/24/2015	8/26/2015	10,000,000	10,000,000	100.00	0.350%	CD	10,000,000	10,000,000	10,000,000	10,000,000	
4576	Dallas Area Rapid Transit	0.050%	A-1/F-1/P-1	11/13/2015	9/10/2015	5,000,000	5,000,000	100.00	0.050%	MCP	5,000,000	5,000,000	5,000,000	5,000,000	
EWBCD17	East West Bank CD	0.400%	Coll = Aaa	3/12/2016	9/14/2015	10,000,000	10,000,000	100.00	0.400%	CD	10,000,000	10,000,000	10,000,000	10,000,000	
4577	FAMCDN 0.47 09/13/16	0.470%	NA	9/13/2016	9/14/2015	20,000,000	19,904,694	99.52	0.480%	A	19,909,133	19,917,228	19,940,000	19,945,200	
4578	FNMADN 0.29 03/09/16	0.290%	NA	3/9/2016	9/14/2015	30,000,000	29,957,225	99.86	0.295%	A	29,961,333	29,968,825	29,972,700	29,980,200	
4579	FAMCDN 0.45 09/20/16	0.450%	NA	9/20/2016	9/22/2015	15,000,000	14,931,750	99.55	0.459%	A	14,933,438	14,939,250	14,954,100	14,958,000	
Total General Fund											319,577,383	296,792,139	319,646,341	296,811,485	
Construction Fund															
	Interest & Sinking Fund 2008B (Wells Fargo)	0.110%	AAAm	11/1/2015	10/31/2015	17,099	17,099	100.00	0.110%	LGIP	16,714	17,099	16,714	17,099	
	Series 2008B DSR (TexStar)	0.110%	AAAm	11/1/2015	10/31/2015	4,706,534	4,706,534	100.00	0.110%	LGIP	4,706,479	4,706,534	4,706,479	4,706,534	
	Sales & Use Tax Bonds DSR (TexStar)	0.110%	AAAm	11/1/2015	10/31/2015	20,930,545	20,930,545	100.00	0.110%	LGIP	20,928,592	20,930,545	20,928,592	20,930,545	
	Contractual Obligations DSR (TexStar)	0.110%	AAAm	11/1/2015	10/31/2015	8,226,928	8,226,928	100.00	0.110%	LGIP	8,226,161	8,226,928	8,226,161	8,226,928	
	Interest & Sinking Fund (2009 & 2010) (TexStar)	0.110%	AAAm	11/1/2015	10/31/2015	927,197	927,197	100.00	0.110%	LGIP	15,584,582	927,197	15,584,582	927,197	
	Interest & Sinking Fund 2011A (TexStar)	0.110%	AAAm	11/1/2015	10/31/2015	1,610	1,610	100.00	0.110%	LGIP	16,627,313	1,610	16,627,313	1,610	
	Interest & Sinking Fund 2011B (TexStar)	0.110%	AAAm	11/1/2015	10/31/2015	382	382	100.00	0.110%	LGIP	4,068,484	382	4,068,484	382	
	Interest & Sinking Fund 2014 (TexStar)	0.110%	AAAm	11/1/2015	10/31/2015	782	782	100.00	0.110%	LGIP	8,216,990	782	8,216,990	782	
	Proceeds Fund 2014 (TexStar)	0.110%	AAAm	11/1/2015	10/31/2015	17,090,007	17,090,007	100.00	0.110%	LGIP	17,088,413	17,090,007	17,088,413	17,090,007	
	Interest & Sinking Fund 2015A (TexStar)	0.110%	AAAm	11/1/2015	10/31/2015	609,776	609,776	100.00	0.110%	LGIP	406,502	609,776	406,502	609,776	
	Interest & Sinking Fund 2015B (TexStar)	0.110%	AAAm	11/1/2015	10/31/2015	42	42	100.00	0.110%	LGIP	319,974	42	319,974	42	
	COI Fund 2015AB (TexStar)	0.110%	AAAm	11/1/2015	10/31/2015	-	-	100.00	0.110%	LGIP	-	-	-	-	
Total Construction Fund											96,190,204	52,510,903	96,190,204	52,510,903	
General Mobility Fund															
	TexStar Investment Pool GMP	0.110%	AAAm	11/1/2015	10/31/2015	82,067,241	82,067,241	100.00	0.1099%	LGIP	95,865,065	82,067,241	95,865,065	82,067,241	
Total General Mobility Fund											95,865,065	82,067,241	95,865,065	82,067,241	
Grand Total All Funds											511,632,653	431,370,283	511,701,611	431,389,629	

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.
 DDA: Demand Deposit Account
 LGIP: Local Government Investment Pool
 MB: Municipal Bond
 MCP: Municipal Commercial Paper
 CD: Certificate of Deposit
 A: U. S. Agency & Instrumentality Bond
 MMA: Money Market Account

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of October 31, 2015**

Description	FY2015 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Oct-15 Escrow Balance Forward	190,666,581.79	(167,867,754.61)	(45,562.53)	51,144.30	95,865,065.48
Oct-15 Net Sales Tax Received (((Net Sales Tax X 25%)-FY2014 Oct GMP)/2)+FY2014 Oct GMP ((((\$53,108,222.64 X 25% - \$13,550,722.44)/2) + \$13,550,722.44)	13,413,889.05				109,278,954.53
Oct-15 City of Houston See attached for details		(21,682,949.63)			87,596,004.90
Oct-15 Harris County See attached for details		(4,000,000.00)			83,596,004.90
Oct-15 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(1,227,510.91)			82,368,493.99
Oct-15 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(310,212.40)			82,058,281.59
Oct-15 Interest Earned				8,959.79	82,067,241.38
Oct-15 Escrow - Fiscal Year to Date	204,080,470.84	(195,088,427.55)	(45,562.53)	60,104.09	82,067,241.38

General Mobility Program

Political Jurisdictions of Projects Funded in October 2015

	Invoiced Amount	City Council District
<u>City of Houston Projects</u>		
17th Pd: Street Reconstruction Program #1	\$ 6,955,054.16	All
17th Pd: Special City Projects #1	4,581,566.35	All
17th Pd: Traffic Signal Maintenance #1	3,796,000.00	All
17th Pd: Bridge/Barricade Maintenance Program #1	1,906,076.67	All
17th Pd: Traffic Signal Maintenance Extended #1	1,053,715.00	All
17th Pd: Pavement Marking Maintenance Program #1	1,000,350.00	All
17th Pd: Sign Maintenance Program #1	755,380.00	All
15th Pd: Bridge Rehabilitation / Replacement Program	585,000.00	Various
15th Pd: Bridge Rehabilitation / Replacement Program	522,000.00	Various
17th Pd: Bridge Replacement / Special Projects #1	200,703.75	All
15th Pd: TC Jester Reconstruction (Washington Ave to IH-10)	143,623.00	C
10th Pd: Traffic Signal Management Program/ ITS	97,465.96	All
9th Pd: Market Street Paving (McCarty to Wayside)	59,869.80	TBD
8th Pd: Hayes Street Reconstruction (Westheimer to Lakeside Place)	6,836.65	TBD
15th Pd: Calhoun Street Bridge at Brays Bayou	5,000.00	TBD
15th Pd: Hollister Road Bridge at Proetzel's Branch	5,000.00	TBD
15th Pd: Windfern Road Bridge at Proetzel's Branch	5,000.00	TBD
9th Pd: Buffalo Speedway Paving (W. Orem to W. Airport)	4,308.29	TBD
	\$ 21,682,949.63	
 <u>Harris County Projects</u>		
15th Pd: Aldine Westfield from E. Louetta Rd. to Riley Fuzzel Rd	\$ 4,000,000.00	4
	\$ 4,000,000.00	
	\$ 25,682,949.63	