

DRAFT: Awaiting Final Signatures

METRO

INVESTMENT REPORT

ALL FUNDS

August 2015

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Metropolitan Transit Authority of Harris County
Investment Report
For month ended August 31,2015
Portfolio Summary Management Report

The following is a summary of METRO's Investment Portfolios:

Fund:	General	Construction	General Mobility
Prior Month End Book Value	231,246,703	86,288,822	83,891,747
Current Month End Book Value	328,769,750	92,885,329	86,312,960
Change	97,523,047	6,596,507	2,421,213
Prior Month End Market Value*	231,250,453	86,288,822	83,891,747
Current Month End Market Value*	328,766,791	92,885,329	86,312,960
Change	97,516,337	6,596,507	2,421,213
Interest Receivable	75,914	0	0
Weighted Average Days Outstanding	31	1	1
Weighted Average Years Outstanding	0.08	0.00	0.00
Yield	0.149%	0.082%	0.082%
Benchmark Yield	0.022%	0.016%	0.003%
Yield Over / <Under> Benchmark	0.127%	0.066%	0.080%
TexStar Wtd Avg. Days Outstanding (1)	47	47	47
TxTerm Weighted Days Outstanding (1)	33	33	33

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.

Debbie Sechler, Chief Financial Officer

Philip M. Brenner, Director of OMB



George Fotinos, Manager, Debt Service & Investments

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

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Metropolitan Transit Authority of Harris County Monthly Changes in Position As of August 31, 2015

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											7/31/2015	8/31/2015	7/31/2015	8/31/2015	
General Fund															
	Wells Fargo Master Account			9/1/2015	8/31/2015	4,497,444	4,497,444	100.00	0.000%	DDA	4,632,457	4,497,444	4,632,457	4,497,444	
	Wells Fargo HOT Lanes Account			9/1/2015	8/31/2015	775,011	775,011	100.00	0.000%	DDA	57,427	775,011	57,427	775,011	
	TexStar Investment Pool	0.082%	AAAm	9/1/2015	8/31/2015	121,481,324	121,481,324	100.00	0.082%	LGIP	24,554,632	121,481,324	24,554,632	121,481,324	
	TexDaily Investment Pool	0.110%	AAAm	9/1/2015	8/31/2015	100,033,641	100,033,641	100.00	0.110%	LGIP	100,024,238	100,033,641	100,024,238	100,033,641	
4557	FHLB 0.20 09/18/15	0.200%	Aaa/AA+	9/18/2015	8/25/2014	5,000,000	4,999,300	99.99	0.213%	A	4,999,914	4,999,969	5,000,150	5,000,250	
4559	FHLB 0.18 09/22/15	0.180%	Aaa	9/22/2015	9/26/2014	15,000,000	14,998,137	99.99	0.193%	A	14,999,732	14,999,892	15,000,600	15,000,900	
4549	FFCB 0.30 12/17/15	0.300%	Aaa	12/17/2015	5/13/2014	12,000,000	12,008,400	100.07	0.256%	A	12,001,988	12,001,542	12,003,000	12,003,720	
4561	FAMCDN 0.32 12/22/15	0.320%	TBD	12/22/2015	12/24/2014	15,000,000	14,951,600	99.68	0.325%	A	14,980,933	14,985,067	14,992,950	14,992,650	
4551	FFCB 0.39 5/27/16	0.390%	Aaa	5/27/2016	5/27/2014	15,000,000	14,988,750	99.93	0.428%	A	14,995,383	14,995,860	14,985,000	14,981,850	
4565	Dallas Area Rapid Transit	0.090%	A-1+/P-1	9/10/2015	5/6/2015	5,000,000	5,000,000	100.00	0.090%	MCP	5,000,000	5,000,000	5,000,000	5,000,000	
EWBCD15	East West Bank CD	0.350%	Coll = Aaa	8/26/2015	5/28/2015	-	0	100.00	0.350%	CD	10,000,000	Matured/Called	10,000,000	Matured/Called	
4571	City of Houston	0.070%	A-1/F-1/P-1	8/20/2015	7/9/2015	-	0	100.00	0.070%	MCP	10,000,000	Matured/Called	10,000,000	Matured/Called	
4572	San Antonio Water System	0.100%	P1/A-1+/F1+	11/12/2015	7/15/2015	5,000,000	5,000,000	100.00	0.100%	MCP	5,000,000	5,000,000	5,000,000	5,000,000	
4573	City of Houston	0.050%	P1/A-1+/F1+	8/13/2015	7/15/2015	-	0	100.00	0.050%	MCP	10,000,000	Matured/Called	10,000,000	Matured/Called	
4574	City of Houston	0.060%	A-1/F-1/P-1	10/22/2015	8/13/2015	10,000,000	10,000,000	100.00	0.060%	MCP	Did Not Own	10,000,000	Did Not Own	10,000,000	
4575	City of Houston	0.070%	A-1/F-1/P-1	11/5/2015	8/20/2015	10,000,000	10,000,000	100.00	0.070%	MCP	Did Not Own	10,000,000	Did Not Own	10,000,000	
EWBCD16	East West Bank CD	0.350%	Coll = Aaa	11/24/2015	8/26/2015	10,000,000	10,000,000	100.00	0.350%	CD	Did Not Own	10,000,000	Did Not Own	10,000,000	
Total General Fund											231,246,703	328,769,750	231,250,453	328,766,791	
Construction Fund															
	Interest & Sinking Fund 2008B (Wells Fargo)	0.082%	AAAm	9/1/2015	8/31/2015	16,148	16,148	100.00	0.082%	LGIP	16,107	16,148	16,107	16,148	
	Series 2008B DSR (TexStar)	0.082%	AAAm	9/1/2015	8/31/2015	4,706,424	4,706,424	100.00	0.082%	LGIP	4,706,383	4,706,424	4,706,383	4,706,424	
	Sales & Use Tax Bonds DSR (TexStar)	0.082%	AAAm	9/1/2015	8/31/2015	20,926,882	20,926,882	100.00	0.082%	LGIP	20,925,420	20,926,882	20,925,420	20,926,882	
	Contractual Obligations DSR (TexStar)	0.082%	AAAm	9/1/2015	8/31/2015	8,225,489	8,225,489	100.00	0.082%	LGIP	8,224,914	8,225,489	8,224,914	8,225,489	
	Interest & Sinking Fund (2009 & 2010) (TexStar)	0.082%	AAAm	9/1/2015	8/31/2015	15,396,118	15,396,118	100.00	0.082%	LGIP	13,360,437	15,396,118	13,360,437	15,396,118	
	Interest & Sinking Fund 2011A (TexStar)	0.082%	AAAm	9/1/2015	8/31/2015	14,072,612	14,072,612	100.00	0.082%	LGIP	11,512,494	14,072,612	11,512,494	14,072,612	
	Interest & Sinking Fund 2011B (TexStar)	0.082%	AAAm	9/1/2015	8/31/2015	3,624,132	3,624,132	100.00	0.082%	LGIP	3,178,258	3,624,132	3,178,258	3,624,132	
	Interest & Sinking Fund 2014 (TexStar)	0.082%	AAAm	9/1/2015	8/31/2015	7,175,172	7,175,172	100.00	0.082%	LGIP	6,130,929	7,175,172	6,130,929	7,175,172	
	Proceeds Fund 2014 (TexStar)	0.082%	AAAm	9/1/2015	8/31/2015	18,235,153	18,235,153	100.00	0.082%	LGIP	18,233,879	18,235,153	18,233,879	18,235,153	
	Interest & Sinking Fund 2015A (TexStar)	0.082%	AAAm	9/1/2015	8/31/2015	-	0	100.00	0.082%	LGIP	-	-	-	-	
	Interest & Sinking Fund 2015B (TexStar)	0.082%	AAAm	9/1/2015	8/31/2015	-	0	100.00	0.082%	LGIP	-	-	-	-	
	COI Fund 2015AB (TexStar)	0.082%	AAAm	9/1/2015	8/31/2015	507,199	507,199	100.00	0.082%	LGIP	-	507,199	-	507,199	
Total Construction Fund											86,288,822	92,885,329	86,288,822	92,885,329	
General Mobility Fund															
	TexStar Investment Pool GMP	0.082%	AAAm	9/1/2015	8/31/2015	86,312,960	86,312,960	100.00	0.0823%	LGIP	83,891,747	86,312,960	83,891,747	86,312,960	
Total General Mobility Fund											83,891,747	86,312,960	83,891,747	86,312,960	
Grand Total All Funds											401,427,273	507,968,040	401,431,023	507,965,080	

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.
 DDA: Demand Deposit Account
 LGIP: Local Government Investment Pool
 MB: Municipal Bond
 MCP: Municipal Commercial Paper
 CD: Certificate of Deposit
 A: U. S. Agency & Instrumentality Bond
 MMA: Money Market Account

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Metropolitan Transit Authority of Harris County Texas General Mobility Escrow Activity Summary As of August 31,2015

Description	FY2015 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Aug-15 Escrow Balance Forward	160,593,322.99	(149,770,164.53)	(29,752.38)	37,684.72	83,891,747.33
Aug-15 Net Sales Tax Received (((Net Sales Tax X 25%)-FY2014 July GMP)/2)+FY2014 July GMP ((((\$66,276,894.68 X 25% - \$15,537,089.68)/2) + \$15,537,089.68)	16,053,156.68				99,944,904.01
Aug-15 Correction of Duplicate transfer from prior month		(13,637,876.03)			86,307,027.98
Aug-15 Interest Earned				5,932.13	86,312,960.11
Aug-15 Escrow - Fiscal Year to Date	176,646,479.67	(163,408,040.56)	(29,752.38)	43,616.85	86,312,960.11