

METRO

Fiscal Year 2015 Monthly Board Report

Revenue • Expense • Ridership • Performance

April 2015



MONTHLY BOARD REPORT

April 2015

Table of Contents

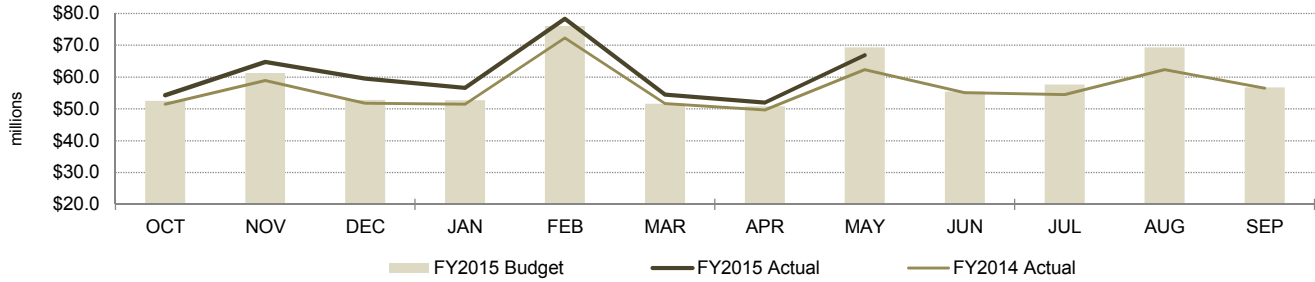
Section A	Summary
Section B	Sales Tax Revenue
Section C	Fare Revenue
Section D	Grant and Interest & Miscellaneous Revenue
Section E	Budget and Expense Summary
Section F	Operating Expenses April 2015 Budget vs. Actual FY2015 YTD Budget vs. Actual FY2015 YTD Major Variance Items FY2015 YTD Operating Budget/Expenses by Department
Section G	Capital, General Mobility & Debt Service Expenditures
Section H	Ridership by Service Category
Section I	Performance Statistics Performance Statistic Notes
Section J	Balance Sheet

MONTHLY BOARD REPORT

April 2015 Summary

- FY2015 Sales Tax revenue through May 2015 is \$486.9 million and \$19.6 million or 4.2% over estimates. Sales Tax revenue for May 2015 is \$66.9 million, \$2.4 million or 3.5% under estimates.
- Fare revenue of \$39.8 million through April 2015 year-to-date is \$1.5 million or 3.7% under budget. April 2015 revenue of \$5.8 million is \$0.4 million or 6.9% under budget.
- Service Related Grant Revenue year-to-date of \$28.1 million through April 2015 is \$1.9 million or 6.2% under budget. April 2015 revenue of \$0.4 million is \$1.0 million or 73.4% under budget.
- Capital Grant revenue year-to-date of \$19.1 million through April 2015 is \$37.0 million under budget.
- Interest & Miscellaneous revenue year-to-date of \$6.6 million through April 2015 is \$0.5 million or 8.2% over budget. April 2015 revenue of \$0.8 million is \$1.0 million or 54.8% under budget.
- Operating expenses year-to-date of \$268.8 million through April 2015 are \$21.9 million or 7.5% under budget. April 2015 expenses of \$38.4 million are \$4.0 million or 9.3% under budget.
- METRORail Expansion expenses year-to-date of \$59.7 million through April 2015 are \$44.0 million or 42.4% under budget. April 2015 expenses of \$20.1 million are \$6.3 million or 45.7% over budget.
- Other Capital Improvement Program expenses year-to-date of \$65.4 million through April 2015 are \$35.2 million or 35.0% under budget. April 2015 expenses of \$13.0 million are \$5.8 million or 81.7% over budget.
- General Mobility Program expenses year-to-date of \$79.7 million through April 2015 are \$20.6 million or 20.5% under budget. April 2015 expenses of \$11.7 million are \$4.3 million or 27.0% under budget.
- Debt Service expenses of \$55.8 million through April 2015 year-to-date are on budget.
- METROBus ridership (fixed route) year-to-date of 38.6 million through April 2015 is 716,000 or 1.8% under last year. April 2015 ridership of 5.6 million is 191,000 or 3.3% under compared to last year.
- METRORail ridership year-to-date of 8.3 million through April 2015 is 929,000 or 12.7% over last year. April 2015 ridership of 1.2 million is 171,000 or 17.0% over compared to last year.
- Performance Indicator Summary:
 - Safety & Security Bus Accidents met the benchmark for the month and for the year-to-date. Rail Accidents met the benchmark for the month and the year-to-date. Total Major Security Incidents missed both the benchmark for the month and for the year-to-date. Major Security Incidents on METRO properties missed the benchmark for the month but met the goal for the year-to-date.
 - Service Reliability On-Time Performance for Local Bus did not meet the minimum performance standard for the month but met the goal for the year-to-date. On-Time Performance for Park & Ride Bus did not meet the minimum performance standard for the month but met the the goal for the year-to-date. On-Time Performance for METROLift did not meet the minimum performance standard for both the month and for the year-to-date. On-Time Performance for Rail missed the benchmark for both the month and year to date. The Mean Distance Between Mechanical Failures (MDBF) for all buses met the minimum standard for the month and for the year-to-date. MDBF for METROLift met the minimum standard for the month and for the year-to-date.
 - Customer Service Complaint Contacts met the goal for the month and the goal for the year-to-date. The number of Commendations met the goal for the month and for the year-to-date. The Average Call Center Answer Delay met the goal for the month and year-to-date.

MONTHLY BOARD REPORT
April 2015
Sales Tax Revenue thru May 2015



Total FY2015 Sales Tax budget is \$706.2 million

Budget to Actual FY2015

(\$ millions)

	Budget	Actual	Variance	%
October	\$ 52.5	\$ 54.3	1.8	3.4%
November	61.3	64.8	3.5	5.7%
December	52.9	59.5	6.6	12.5%
January	52.7	56.6	3.9	7.3%
February	76.0	78.3	2.3	3.0%
March	51.6	54.4	2.8	5.5%
April	50.8	52.0	1.1	2.3%
May	69.3	66.9	(2.4)	(3.5%)
June	-	-	-	-
July	-	-	-	-
August	-	-	-	-
September	-	-	-	-
FY 2015 YTD	\$ 467.2	\$ 486.9	\$ 19.6	4.2%

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	\$ 51.4	\$ 54.3	2.9	5.6%
November	58.9	64.8	5.9	10.1%
December	51.8	59.5	7.7	14.9%
January	51.4	56.6	5.1	10.0%
February	72.3	78.3	6.1	8.4%
March	51.7	54.4	2.8	5.4%
April	49.7	52.0	2.3	4.6%
May	62.3	66.9	4.6	7.4%
June	-	-	-	-
July	-	-	-	-
August	-	-	-	-
September	-	-	-	-
FY 2015 YTD	\$ 449.5	\$ 486.9	\$ 37.4	8.3%

MONTHLY BOARD REPORT

April 2015

Fare Revenue

Total FY2015 Fare Revenue budget is \$72.2 million

Budget to Actual FY2015

(\$ millions)

	Budget	Actual	Variance	%
October	\$ 6.6	\$ 6.4	\$ (0.2)	(2.9%)
November	5.5	5.1	(0.4)	(7.3%)
December	5.3	5.3	0.0	0.7%
January	5.6	5.6	(0.1)	(1.6%)
February	5.7	5.3	(0.4)	(6.8%)
March	6.4	6.4	(0.1)	(1.2%)
April	6.2	5.8	(0.4)	(6.9%)
May	-	-	-	-
June	-	-	-	-
July	-	-	-	-
August	-	-	-	-
September	-	-	-	-
FY 2015 YTD	\$ 41.4	\$ 39.8	\$ (1.5)	(3.7%)

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	\$ 6.5	\$ 6.4	\$ (0.1)	(1.1%)
November	5.3	5.1	(0.1)	(2.4%)
December	5.0	5.3	0.3	5.9%
January	5.5	5.6	0.1	1.1%
February	5.5	5.3	(0.2)	(4.3%)
March	6.2	6.4	0.2	3.1%
April	6.0	5.8	(0.2)	(4.0%)
May	-	-	-	-
June	-	-	-	-
July	-	-	-	-
August	-	-	-	-
September	-	-	-	-
FY 2015 YTD	\$ 40.0	\$ 39.8	\$ (0.1)	(0.4%)

MONTHLY BOARD REPORT

April 2015

Service Related Grant Revenue

Total FY2015 Service Related Grant budget is \$75.8 million

Budget to Actual FY2015					
(\$ millions)					
	Budget	Actual	Variance	%	
October	\$ 0.7	\$ 0.4	\$ (0.3)	(38.4%)	
November	0.6	0.5	(0.1)	(21.6%)	
December	0.5	0.6	0.0	5.8%	
January	1.1	0.3	(0.9)	(77.7%)	
February	24.5	13.6	(10.9)	(44.6%)	
March	1.1	12.4	11.3	995.7%	
April	1.3	0.4	(1.0)	(73.4%)	
May	-	-	-	-	
June	-	-	-	-	
July	-	-	-	-	
August	-	-	-	-	
September	-	-	-	-	
FY 2015 YTD	\$ 29.9	\$ 28.1	\$ (1.9)	(6.2%)	

Capital Grant Revenue

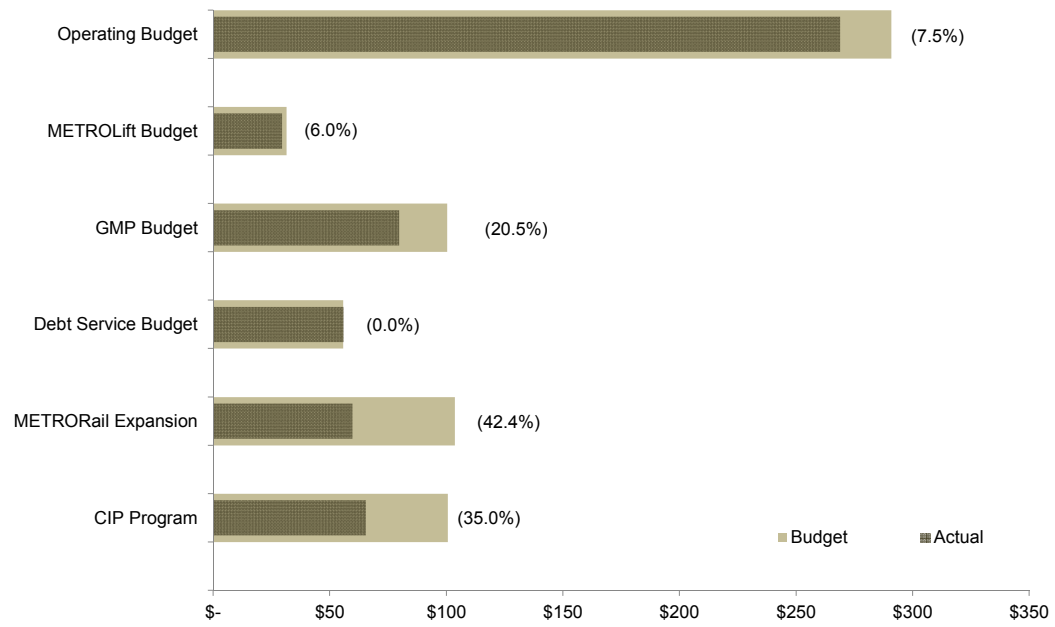
Year-to-date Capital Grant revenue is \$19.1 million versus \$56.1 million budgeted

Interest & Miscellaneous Revenue

Total FY2015 Interest & Miscellaneous Revenue budget is \$10.8 million

Budget to Actual FY2015					
(\$ millions)					
	Budget	Actual	Variance	%	
October	\$ 0.8	\$ 1.0	\$ 0.2	28.0%	
November	0.7	0.8	0.1	9.6%	
December	0.6	0.8	0.2	24.0%	
January	0.6	1.0	0.4	66.6%	
February	0.7	1.0	0.3	44.5%	
March	1.0	1.3	0.3	34.8%	
April	1.8	0.8	(1.0)	(54.8%)	
May	-	-	-	-	
June	-	-	-	-	
July	-	-	-	-	
August	-	-	-	-	
September	-	-	-	-	
FY 2015 YTD	\$ 6.1	\$ 6.6	\$ 0.5	8.2%	

MONTHLY BOARD REPORT
April 2015
Budget and Expense Summary
(in \$ millions)



MONTHLY BOARD REPORT

April 2015

Operating Expenses

Comparison of Budget to Actual for the Month (April 2015)

	FY15 Annual Budget	April Budget	April Actual	\$ Variance (favorable)/unfavorable	% Variance
Labor and Fringe Benefits	\$ 301,590,090	\$ 24,716,596	\$ 23,373,904	\$ (1,342,692)	(5.4%)
Non-Labor	221,035,377	19,146,137	16,967,259	(2,178,878)	(11.4%)
Subtotal Labor & Non-Labor	522,625,467	43,862,733	40,341,162	(3,521,571)	(8.0%)
Contingency	10,000,000	-	-	-	0.0%
Allocation to Capital and GMP	(17,633,767)	(1,477,195)	(1,910,754)	(433,559)	(29.4%)
Total Operating Budget	\$ 514,991,700	\$ 42,385,538	\$ 38,430,407	\$ (3,955,131)	(9.3%)

Comparison of Budget to Actual Year-to-Date April 2015 (7 months)

<u>Expense Category</u>	FY15 Annual Budget	Year-to-Date Budget	Year-to-Date Actual	\$ Variance (favorable)/unfavorable	% Variance
Wages	\$ 116,070,301	\$ 67,835,618	\$ 66,004,307	\$ (1,831,311)	(2.7%)
Union Fringe Benefits	\$ 60,485,951	34,262,901	32,065,524	(2,197,377)	(6.4%)
Subtotal Union Labor	176,556,252	102,098,519	98,069,831	(4,028,688)	(3.9%)
Salaries and Non-Union Wages	86,438,576	49,956,814	47,821,159	(2,135,655)	(4.3%)
Non-Union Fringe Benefits	38,595,262	22,349,202	20,670,880	(1,678,322)	(7.5%)
Subtotal Non-Union Labor	125,033,838	72,306,016	68,492,039	(3,813,977)	(5.3%)
Subtotal Labor and Fringe Benefits	301,590,090	174,404,535	166,561,870	(7,842,665)	(4.5%)
Services	41,299,291	24,118,900	17,025,909	(7,092,991)	(29.4%)
Materials and Supplies	21,657,314	12,916,769	11,850,779	(1,065,990)	(8.3%)
Fuel and Utilities	51,998,864	29,589,693	28,430,731	(1,158,962)	(3.9%)
Casualty and Liability	4,516,671	2,568,807	1,912,966	(655,841)	(25.5%)
Purchased Transportation	93,342,065	53,317,825	51,745,408	(1,572,417)	(2.9%)
Leases, Rentals and Misc.	8,221,172	4,943,910	3,788,810	(1,155,100)	(23.4%)
Subtotal Non-Labor	221,035,377	127,455,904	114,754,603	(12,701,301)	(10.0%)
Subtotal Labor and Non-Labor	522,625,467	301,860,439	281,316,472	(20,543,967)	(6.8%)
Contingency	10,000,000	-	-	-	0.0%
Allocation to Capital and GMP	(17,633,767)	(11,102,759)	(12,469,947)	(1,367,188)	(12.3%)
Subtotal Contingency / Allocations	(7,633,767)	(11,102,759)	(12,469,947)	(1,367,188)	(12.3%)
Total Operating Budget	\$ 514,991,700	\$ 290,757,680	\$ 268,846,525	\$ (21,911,155)	(7.5%)

MONTHLY BOARD REPORT
April 2015
Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>April 2015 Year-to-Date \$ Variance (favorable) / unfavorable</u>
Union Labor	102,098,519	\$ 98,069,831	\$ (4,028,688)
Wages & Fringe Benefits - primarily mechanic, technician, cleaner, and operator vacancies			\$ (7,527,000)
Benefit Trust Contribution - due to lower enrollment and vacancies			(1,448,000)
Overtime wages mostly due to vacancies in bus operator positions and additional hours related to shuttle services for the APTA Conference			4,860,000
Non-Union Labor	72,306,016	68,492,039	(3,813,977)
Salaries and fringes primarily related to vacancies			(3,792,000)
Lower than expected healthcare expenses resulting from vacancies and the effect of different employee healthcare election options than planned			(1,216,000)
<u>Offset by</u>			
Timing of employee use of time related to sick, vacation, and other paid absences			672,000
Unbudgeted vacation buyback activity			415,000
Overtime mostly associated with APTA related services and Rodelo (HLSR)			263,000
Services	24,118,900	17,025,909	(7,092,991)
<u>Timing delays in</u>			
Advertising fees resulting from a delay in the East End and Southeast rail launch events			(1,266,000)
Planning's METRO's New Bus Network Project scheduling assistance and service planning activities			(967,000)
Transit Oriented Development, Long Range Planning, Corridor Development, and Origin/Destination Survey			(854,000)
Facility Maintenance building operating facility costs, custodial services and building grounds and maintenance			(603,000)
IT contract management services, software license payments, Harris County Project delay and savings realized in certain line items			(584,000)
Education and Training within Operations mostly within Quality Assurance			(266,000)
Purchasing of ticket and fare collection equipment and the repair and maintenance of existing equipment			(237,000)
Contractual Support services spread throughout Operations			(202,000)
Contractual support services within Finance			(188,000)
Operations group building and Grounds Maintenance			(133,000)
Support services within Stakeholder Affairs resulting from a delay in the East End and Southeast rail launch events			(129,000)
Operations equipment repairs and maintenance			(110,000)
Contractual services in the Customer Call Center			(99,000)
Issuance/processing of Invoices for legal services			(81,000)
Issuance/processing of Invoices for legislative coordination			(67,000)
<u>Underutilization in other areas throughout the Authority - mostly in:</u>			
- Support services			(198,000)
- Equipment repairs and maintenance			(192,000)
- Education and training			(187,000)
- Contracts in HR, Public Safety and Marketing			(135,000)
- Contract Employment and Contracted HR Services			(116,000)
- Incentive Programs - tied to Rodeo event delayed to October 2015			(104,000)
- Other miscellaneous services spread across the Authority			(375,000)
Materials & Supplies	12,916,769	11,850,779	(1,065,990)
Timing delay in Fare media supply orders			(712,000)
Warranty credits for rail signal communication maintenance			(197,000)
Timing delays in Tech Equipment supplies for the METRO Police due to delay in Bus Rodeo event to Oct 2015			(108,000)
Fuel & Utilities	29,589,693	28,430,731	(1,158,962)
Lower than expected gasoline cost			(628,000)
Savings in Diesel fuel due to lower than expected consumption and favorable price variances			(445,000)
Lower than planned consumption of propulsion power			(223,000)
Lower than planned consumption of natural gas			(194,000)
Savings in Diesel and gasoline taxes resulting mainly from lower than planned consumption.			(102,000)
Timing delay in the recording of the telephone expense for METROLift operations			(119,000)
Timing delays in facility maintenance Water and Sewerage billing			(82,000)
<u>Offset by</u>			
Timing variance resulting from transition of services from AT&T to Verizon and higher than expected routine telephone related expenditures			665,000

MONTHLY BOARD REPORT
April 2015
Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>April 2015 Year-to-Date \$ Variance (favorable) / unfavorable</u>
Casualty and Liability	2,568,807	1,912,966	(655,841)
Subrogation recovery is higher than anticipated largely due to mediation settlement of FY10 rail car accident (-\$810,000) for the rail car accident)			(851,000)
Realized savings in Premiums			(64,000)
<u>Offset by</u> Higher than expected vehicle liability costs			259,000
Purchased Transportation	53,317,825	51,745,408	(1,572,417)
Northwest First Transit - over accrual of the performance bonus (-\$494,000) for First Transit, operated with less hours than expected (-\$162,000), liquidated damage savings (-\$59,000), under budget Rodeo (-\$145,000), discount savings (-\$50,000) and lower than expected utility costs (-\$71,000)			(982,000)
Processing of fare credits and timing of subcontractor transactions within Vanpool Operations			(396,000)
METROLift - An over accrual in performance bonuses for van and sedan (-\$393,000) offset savings yield from discount, service mix and productivity inspite of 12,872 more passengers and 19,840 revenue hours			(226,000)
Leases, Rentals and Miscellaneous	4,943,910	3,788,810	(1,155,100)
<u>Offset by</u> Timing delays in the processing of SAP and other license Invoices			(714,000)
Timing delays in discretionary items (Travel, Memberships, Subscriptions, etc.)			(311,000)
Allocation to Capital and GMP	(11,102,759)	(12,469,947)	(1,367,188)
Due to heavy activity in rail operations mostly related to pre revenue testing and rail vehicle 'burn in'.			(2,040,000)
Due to higher than expected capital related activity within Bus Maintenance			(400,000)
Due to a delay in the execution of IT related capital projects			1,119,000

MONTHLY BOARD REPORT
April 2015
Total Net Operating Budget / Expenses by Department

<u>Authorized</u> <u>EOY</u> <u>Headcount</u>	<u>Department</u>	<u>Annual Budget</u>	-----Year-to-Date-----		--Current Month--	
		<u>Annual Budget</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Variance</u>
3,096	Operations, Public Safety and Customer Service	\$ 398,965,401	\$ 229,007,778	\$ 216,549,258	\$ (12,458,520)	\$ (1,936,671)
	74 Customer Service	4,782,931	2,767,875	2,439,906	(327,969)	(91,102)
	2,714 Operations	363,255,318	208,334,334	198,170,178	(10,164,156)	(1,759,021)
	298 Public Safety	29,655,329	17,172,980	15,261,289	(1,911,691)	(72,001)
	10 EVP Operations, Public Safety & Customer Service	1,271,823	732,589	677,885	(54,704)	(14,547)
297	Finance & Administration	55,681,007	33,183,148	29,924,162	(3,258,986)	(1,237,948)
	75 Finance	9,666,886	6,008,521	4,442,498	(1,566,023)	(1,011,288)
	39 Human Resources	18,765,135	10,845,731	9,427,054	(1,418,677)	(290,783)
	67 Information Technology	17,408,855	10,620,079	10,717,116	97,037	96,738
	114 Procurement & Materials	9,466,377	5,490,788	5,196,075	(294,713)	(33,347)
	2 EVP Finance & Administration	373,754	218,029	141,418	(76,611)	732
261	Planning, Engineering and Construction	34,587,599	20,261,544	15,899,108	(4,362,436)	(725,221)
	36 Engineering and Construction	174,321	65,838	6,913	(58,925)	(32,099)
	184 Facility Maintenance	25,983,489	14,814,205	12,994,158	(1,820,047)	(257,059)
	39 Planning	8,414,918	5,372,734	2,898,037	(2,474,697)	(434,527)
	2 EVP Planning, Engineering and Construction	14,871	8,767	0	(8,767)	(1,536)
40	Gov't & Public Affairs	8,322,105	4,157,138	2,438,782	(1,718,356)	(403,830)
	3 Government Affairs	572,113	339,565	312,292	(27,273)	(55,067)
	24 Mktg & Corporate Communications	6,904,216	3,274,054	1,770,249	(1,503,805)	(337,645)
	7 Public Engagement	712,733	425,132	339,760	(85,372)	(9,361)
	6 Stakeholder Affairs	133,043	118,387	16,481	(101,906)	(1,758)
17	Legal	3,705,237	2,179,970	2,175,074	(4,896)	285,644
	14 Legal	3,372,096	1,974,780	1,969,337	(5,443)	288,427
	3 Records Management	333,141	205,190	205,738	548	(2,783)
12	Executive & Board	2,139,825	1,208,842	1,119,462	(89,380)	61,902
	11 Executive Office	2,139,825	1,208,842	1,119,462	(89,380)	61,902
11	Audit	1,309,692	759,260	740,679	(18,581)	994
	Contingency	10,000,000	-	-	-	-
	Non Departmental	280,834	-	-	-	-
3,734	TOTAL NET OPERATING	\$ 514,991,700	\$ 290,757,680	\$ 268,846,525	\$ (21,911,155)	\$ (3,955,131)

MONTHLY BOARD REPORT
April 2015
Total Net Operating Budget / Expenses by Department
as of the end of April FY2015 vs. April FY2014

<u>Department</u>	April FY2015 -----Year-to-Date-----			April FY2014 -----Year-to-Date-----		
	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>
Operations, Public Safety and Customer Service	\$ 229,007,778	\$ 216,549,258	\$ (12,458,520)	\$ 217,223,372	\$ 208,689,272	\$ (8,534,100)
EVP Operations, Public Safety and Customer Service	732,589	677,885	(54,704)	N/A	N/A	N/A
Customer Service	2,767,875	2,439,906	(327,969)	2,607,990	2,457,912	(150,078)
Operations	208,334,334	198,170,178	(10,164,156)	199,029,833	191,781,628	(7,248,205)
Public Safety	17,172,980	15,261,289	(1,911,691)	15,585,549	14,449,732	(1,135,817)
Finance & Administration	33,183,148	29,924,162	(3,258,986)	31,605,135	27,900,132	(3,705,003)
EVP Finance & Administration	218,029	141,418	(76,611)	N/A	N/A	N/A
Finance	6,008,521	4,442,498	(1,566,023)	6,426,089	4,725,003	(1,701,086)
Human Resources	10,845,731	9,427,054	(1,418,677)	9,970,377	8,796,142	(1,174,235)
Information Technology	10,620,079	10,717,116	97,037	9,998,497	9,216,233	(782,264)
Procurement & Materials	5,490,788	5,196,075	(294,713)	5,210,172	5,162,754	(47,418)
Planning, Engineering and Construction	20,261,544	15,899,108	(4,362,436)	19,582,300	14,269,894	(5,312,406)
EVP Planning, Engineering & Construction	8,767	0	(8,767)	N/A	N/A	N/A
Engineering and Construction	65,838	6,913	(58,925)	235,914	(13,099)	(249,013)
Facility Maintenance	14,814,205	12,994,158	(1,820,047)	14,927,305	11,558,568	(3,368,737)
Planning	5,372,734	2,898,037	(2,474,697)	4,419,081	2,724,425	(1,694,656)
Gov't & Public Affairs	4,157,138	2,438,782	(1,718,356)	4,509,514	2,515,109	(1,994,405)
Government Affairs	339,565	312,292	(27,273)	320,109	237,218	(82,891)
Mktg & Corporate Communications	3,274,054	1,770,249	(1,503,805)	3,751,155	1,964,209	(1,786,946)
Public Engagement	425,132	339,760	(85,372)	436,326	279,365	(156,961)
Stakeholder Affairs	118,387	16,481	(101,906)	1,924	34,317	32,393
Legal	2,179,970	2,175,074	(4,896)	1,947,477	1,431,188	(516,289)
Legal	1,974,780	1,969,337	(5,443)	1,694,298	1,258,211	(436,087)
Records Management	205,190	205,738	548	253,179	172,977	(80,202)
Executive & Board	1,208,842	1,119,462	(89,380)	1,125,838	921,567	(204,271)
Audit	759,260	740,679	(18,581)	764,652	708,744	(55,908)
Non-Departmental	-	-	-	-	896	896
Contingency	-	-	-	-	-	-
TOTAL NET OPERATING	\$ 290,757,680	\$ 268,846,526	\$ (21,911,155)	\$ 276,758,288	\$ 256,436,800	\$ (20,321,488)

MONTHLY BOARD REPORT
April 2015
Capital, General Mobility and Debt Service Expenses
Budget vs. Actual - Month and Fiscal Year-to-Date
(\$ millions)

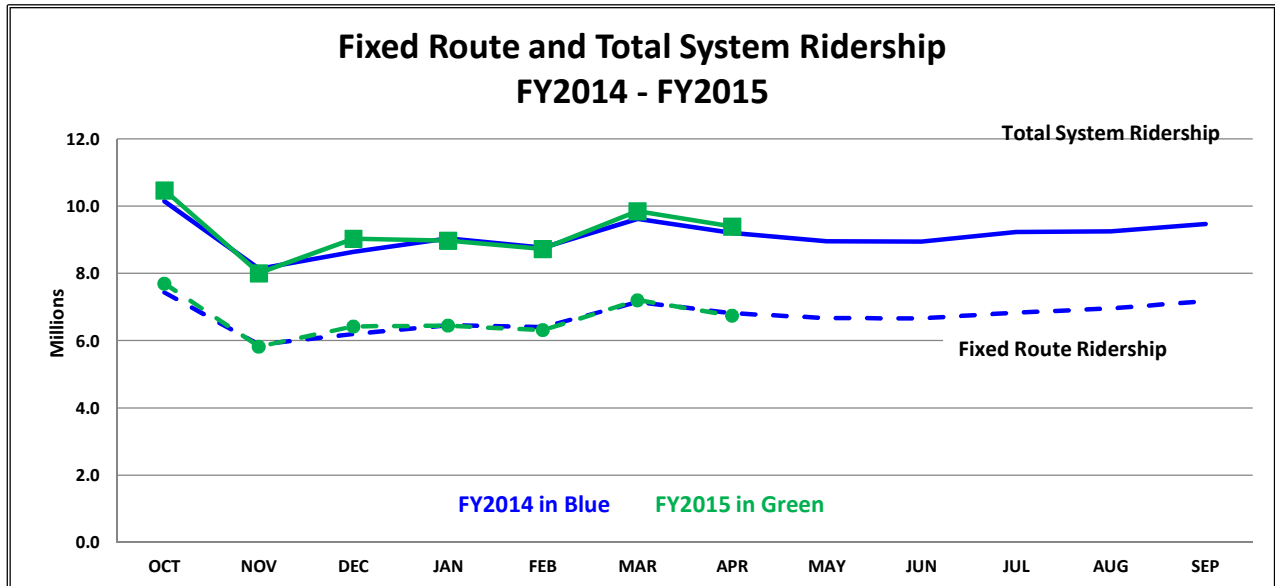
	FY2015 Annual Budget	Month of April 2015				Fiscal YTD April 2015			
		Budget	Actual	Variance		Budget	Actual	Variance	
				\$	%			\$	%
METRORail Expansion	\$ 172.7	\$ 13.8	\$ 20.1	\$ 6.3	45.7%	\$ 103.7	\$ 59.7	\$ (44.0)	(42.4%)
Capital Improvement Program	186.8	7.1	13.0	5.8	81.7%	100.6	65.4	(35.2)	(35.0%)
Total Capital	\$ 359.5	20.9	33.1	12.1	58.0%	204.3	125.1	(79.2)	(38.8%)
General Mobility	\$ 173.0	16.0	11.7	(4.3)	(27.0%)	100.4	79.7	(20.6)	(20.5%)
Debt Service	\$ 91.5	\$ 8.0	\$ 8.0	\$ 0.0	0.4%	\$ 55.8	\$ 55.8	\$ 0.0	(0.0%)

MONTHLY BOARD REPORT
April 2015
Ridership by Service Category

Service Category	Apr-14 Boardings	Apr-15 Boardings	Apr-15 vs. Apr-14	Apr-14 YTD Boardings	Apr-15 YTD Boardings	YTD % Change
						Apr-15 vs. Apr-14
Fixed Route Bus						
Local	5,012,500	4,820,192	(3.8%)	34,647,177	33,793,695	(2.5%)
Park & Ride	745,001	746,175	0.2%	4,680,782	4,818,312	2.9%
Subtotal Fixed Route Bus	5,757,501	5,566,367	(3.3%)	39,327,959	38,612,007	(1.8%)
METRO Rail	1,001,986	1,172,564	17.0%	7,336,464	8,265,159	12.7%
Subtotal Fixed Route	6,759,487	6,738,931	(0.3%)	46,664,423	46,877,166	0.5%
Special Events *	1,307	1,962	50.1%	1,307	204,470	N.A.
Total Fixed Route	6,760,794	6,740,893	(0.3%)	46,665,730	47,081,636	0.9%
Customized Bus Services						
METROLift	162,140	161,225	(0.6%)	1,050,726	1,103,611	5.0%
METRO STAR Vanpool	214,387	220,802	3.0%	1,420,994	1,456,127	2.5%
Internal Service	30	0	100.0%	166	6	(96.4%)
Subtotal Customized Bus	376,557	382,027	1.5%	2,471,886	2,559,744	3.6%
Subtotal Bus and Rail	7,137,351	7,122,920	(0.2%)	49,137,616	49,641,380	1.0%
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	2,012,010	2,271,280	12.9%	14,754,705	15,279,520	3.6%
Total System	9,149,361	9,394,200	2.7%	63,892,321	64,920,900	1.6%

Fixed route ridership is reported on the same basis as in the National Transit Database

** The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.*



MONTHLY BOARD REPORT
April 2015
Performance Statistics

Benchmark Met Benchmark Missed

Fiscal Year 2015																	
SAFETY & SECURITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Monthly	FY2015	FY2015	YTD	
													Target	YTD	YTD	Change	
Bus Accidents (Includes METROLift)	32	40	38	33	48	53	43							≤ 46	≤ 322	287	10.9%
Bus Accidents per 100,000 vehicle miles	0.53	0.77	0.66	0.59	0.90	0.89	0.73							≤ 0.72	≤ 0.72	0.72	0.1%
Rail Accidents	7	3	4	4	8	6	4							≤ 8	≤ 57	36	36.8%
Rail Accidents per 100,000 vehicle miles	4.24	1.93	2.52	2.51	4.97	2.98	2.10							≤ 6.58	≤ 6.58	3.02	54.1%
Major Security Incidents - total	45	46	43	50	42	50	61							≤ 45	≤ 315	337	7.0%
Major Security Incidents per 100,000 boardings	0.430	0.544	0.476	0.557	0.481	0.507	0.649							≤ 0.640	≤ 0.640	0.519	18.9%
Major Security Incidents - METRO properties	12	10	18	17	15	21	29							≤ 28	≤ 196	122	37.8%
Major Security Incidents per 100,000 boardings	0.115	0.118	0.199	0.189	0.172	0.213	0.309							≤ 0.397	≤ 0.397	0.188	52.7%
SERVICE & RELIABILITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Monthly	FY2015	FY2015	YTD	
													Target	YTD	YTD	%	
Local Bus OTP	68.5%	68.6%	68.8%	70.4%	70.1%	69.3%	68.9%						≥ 70%	≥ 69%	69.2%	0.3%	
Park & Ride Bus OTP	77.0%	76.5%	75.9%	75.0%	73.7%	75.7%	73.9%						≥ 75%	≥ 75%	75.4%	0.5%	
Weighted Average Bus OTP	70.7%	70.5%	70.7%	71.6%	71.0%	70.9%	70.2%						≥ 71.5%	≥ 71%	71%	0.4%	
METROLift OTP	85.8%	87.6%	88.1%	89.4%	87.3%	87.3%	88.2%						≥ 89%	≥ 88%	87.7%	0.1%	
Rail On-Time Performance	85.7%	92.3%	91.5%	75.2%	75.2%	79.2%	81.6%						≥ 95%	≥ 95%	82.9%		
MDBF (Mean Distance Between Mechanical Failures) - All Buses	11,027	11,033	10,905	9,601	11,187	9,350	10,050						≥ 10,000	≥ 9,679	10,383	7.3%	
MDBF (Mean Distance Between Mechanical Failures) - METROLift	16,945	12,880	14,501	14,585	15,489	12,041	13,466						≥ 13,000	≥ 13,000	14,112	8.6%	
CUSTOMER SERVICE	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Monthly	FY2015	FY2015	YTD	
													Target	YTD	YTD	%	
*Complaint Contacts per 100,000 boardings	21.21	20.24	19.73	20.65	23.89	21.31	21.49						≤ 24.50	≤ 23.0	21.22	7.7%	
Commendations	320	240	328	326	328	365	393						≥ 250	≥ 1750	2,300	31.4%	
Average Call Center Answer Delay (Sec.)	128	90	104	112	115	109	120						≤ 120	≤ 120	111	7.4%	

MONTHLY BOARD REPORT
April 2015
Performance Statistic Definitions

Bus and Rail Accidents - An accident is a transit incident with passenger injuries that require immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. Rail accidents reflect collisions between METRORail and other vehicles, pedestrians, or bicyclists. This definition has been revised beginning in FY2011 to include pedestrian accidents.

Major Security Incidents - The total Major Security Incidents is based on two industry standards: the FBI Uniform Crime Report and the National Transit Database (NTD) Report issued by the Federal Transit Administration (FTA). The eight (8) categories included are: homicide, forcible rape, robbery, aggravated assault, burglary, larceny and theft, motor vehicle theft and arson. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boardings.

Major Security Incidents - METRO Properties - The total Major Security Incidents - METRO Properties is the number of incidents that occur at Park & Ride lots, Transit Centers, on-board buses and trains and on Light Rail Vehicle (LRV) platforms. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boardings.

On-Time Performance (OTP) - A local bus is considered on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5) minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the IVOMS system which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For METRORail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

Mean Distance Between Mechanical Failures (MDBF) - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

Complaint Contacts - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boardings.

Commendations - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported only on the basis of the absolute number of contacts received.

Average Call Center Answer Delay - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 120 seconds or less.

MONTHLY BOARD REPORT
April 2015
Balance Sheet

	April 30, 2014 (\$)	April 30, 2015 (\$)	Change (\$)
Cash	\$ 4,454,994	\$ 10,844,285	\$ 6,389,291
Receivables	134,824,590	137,639,388	2,814,798
Inventory	22,883,441	30,573,473	7,690,032
Investments	437,824,550	376,224,160	(61,600,390)
Other Assets	87,944,225	42,127,889	(45,816,336)
Property Net of Depreciation	2,676,198,836	2,732,342,745	56,143,909
Land & Improvements	398,007,193	386,844,412	(11,162,781)
Deferred Outflow of Resources	0	1,899,588	1,899,588
Total Assets and Other	3,762,137,829	3,718,495,940	(43,641,889)
Liabilities			
Trade Payables	36,833,804	59,492,798	22,658,994
Accrued Payroll	26,648,451	27,505,817	857,366
Commercial Paper	183,400,000	181,300,000	(2,100,000)
Long-Term Liabilities	1,220,756,401	1,228,476,052	7,719,651
Other Liabilities	73,677,852	29,472,824	(44,205,028)
Total Liabilities	1,541,316,508	1,526,247,491	(15,069,017)
Deferred Inflow of Resources	1,348,147	-	(1,348,147)
Net Assets - Retained	2,219,473,174	2,192,248,449	(27,224,725)
Total Liabilities and Net Assets	\$ 3,762,137,829	\$ 3,718,495,940	\$ (43,641,889)