

**METRO**

**INVESTMENT REPORT**

**ALL FUNDS**

**MARCH 2015**

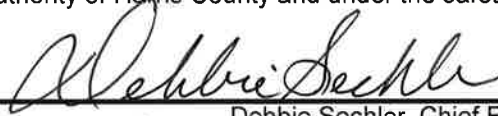
**Metropolitan Transit Authority of Harris County  
Investment Report  
For the Month Ended March 31, 2015  
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

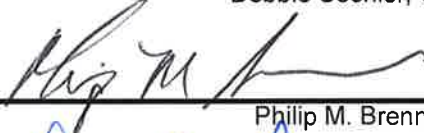
<u>Fund:</u>	<u>General</u>	<u>Construction</u>	<u>General Mobility</u>
Prior Month End Book Value	277,900,732	59,122,179	68,331,469
Current Month End Book Value	269,308,406	65,208,689	68,419,941
Change	(8,592,326)	6,086,510	88,472
Prior Month End Market Value*	277,923,307	59,122,179	68,331,469
Current Month End Market Value*	269,326,601	65,208,689	68,419,941
Change	(8,596,705)	6,086,510	88,472
Interest Receivable	59,783	0	0
Weighted Average Days Outstanding	57	1	1
Weighted Average Years Outstanding	0.16	0.00	0.00
Yield	0.136%	0.060%	0.060%
Benchmark Yield	0.015%	0.022%	0.028%
Yield Over / <Under> Benchmark	0.121%	0.038%	0.033%
LGIP Wtd Avg. Days Outstanding (1)	52	52	52

\* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.


All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



Debbie Sechler, Chief Financial Officer



Philip M. Brenner, Director of OMB



Daniel Weber, Manager, Treasury Services

(1) This weighted average maturity calculation for TexStar uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County  
Monthly Changes in Position  
For the Month Ended March 31, 2015**

No.	Description	Coupon	Rating	Maturity	Purchase	Par	Cost	Price	YTM	Type	Book Value		Market Value	
											2/28/2015	3/31/2015	2/28/2015	3/31/2015
<b>General Fund</b>														
	JPMorgan Chase Master			1-Apr-15	31-Mar-15	3,750,328	3,750,328	100.00	n/a	DDA	3,419,205	3,750,328	3,419,205	3,750,328
	JPMorgan Chase HOT Lanes			1-Apr-15	31-Mar-15	81,603	81,603	100.00	n/a	DDA	671,673	81,603	671,673	81,603
	TexStar Investment Pool	0.0589%	AAAm	1-Apr-15	31-Mar-15	163,515,760	163,515,760	100.00	0.059%	LGIP	171,853,519	163,515,760	171,853,519	163,515,760
4562	Dallas Area Rapid Transit	0.0600%	A-1+/P-1	6-May-15	05-Feb-15	5,000,000	5,000,000	100.00	0.060%	MCP	5,000,000	5,000,000	5,000,000	5,000,000
<sup>4563</sup>	City of Houston	0.0700%	A-1/F-1/P-1	12-May-15	10-Feb-15	10,000,000	10,000,000	100.00	0.070%	MCP	10,000,000	10,000,000	10,000,000	10,000,000
4560	San Antonio Water System	0.1300%	P1/A-1+/F1+	19-May-15	25-Nov-14	5,000,000	5,000,000	100.00	0.130%	MCP	5,000,000	5,000,000	5,000,000	5,000,000
4564	City of Houston	0.0600%	A-1/F-1/P-1	28-May-15	25-Feb-15	10,000,000	10,000,000	100.00	0.060%	MCP	10,000,000	10,000,000	10,000,000	10,000,000
BCD14	East West Bank CD	0.3500%	Coll = Aaa	29-May-15	27-Feb-15	10,000,000	10,000,000	100.00	0.350%	MCP	10,000,000	10,000,000	10,000,000	10,000,000
4557	FHLB 0.20 09/18/15	0.2000%	Aaa/AA+	18-Sep-15	25-Aug-14	5,000,000	4,999,300	99.99	0.213%	A	4,999,638	4,999,694	4,998,050	4,998,050
4559	FHLB 0.18 09/22/15	0.1800%	Aaa	22-Sep-15	26-Sep-14	15,000,000	14,998,137	99.99	0.193%	A	14,998,942	14,999,102	15,001,800	15,001,800
4549	FFCB 0.30 12/17/15	0.3000%	Aaa	17-Dec-15	13-May-14	12,000,000	12,008,400	100.07	0.256%	A	12,004,193	12,003,746	12,010,320	12,010,320
4561	FAMCDN 0.32 12/22/15	0.3200%		22-Dec-15	24-Dec-14	15,000,000	14,951,600	99.68	0.325%	A	14,960,533	14,964,667	14,970,390	14,970,390
4551	FFCB 0.39 5/27/16	0.3900%	Aaa	27-May-16	27-May-14	15,000,000	14,988,750	99.93	0.428%	A	14,993,028	14,993,505	14,998,350	14,998,350
<b>Total General Fund</b>											<b>277,900,732</b>	<b>269,308,406</b>	<b>277,923,307</b>	<b>269,326,601</b>
<b>Construction Fund</b>														
	Interest & Sinking Fund 2008B (Wells Fargo)			1-Apr-15	31-Mar-15	15,291	15,291	100.00	n/a	DDA	15,050	15,291	15,050	15,291
	Series 2008B DSR (TexStar)	0.0604%	AAAm	1-Apr-15	31-Mar-15	4,706,095	4,706,095	100.00	0.0604%	LGIP	4,706,095	4,706,095	4,706,095	4,706,095
	Sales & Use Tax Bonds DSR (TexStar)	0.0604%	AAAm	1-Apr-15	31-Mar-15	20,920,553	20,920,553	100.00	0.0604%	LGIP	20,919,479	20,920,553	20,919,479	20,920,553
	Contractual Obligations DSR (TexStar)	0.0604%	AAAm	1-Apr-15	31-Mar-15	8,223,001	8,223,001	100.00	0.0604%	LGIP	8,222,579	8,223,001	8,222,579	8,223,001
	Interest & Sinking Fund (2009 & 2010) (TexStar)	0.0604%	AAAm	1-Apr-15	31-Mar-15	11,096,394	11,096,394	100.00	0.0604%	LGIP	9,061,199	11,096,394	9,061,199	11,096,394
	Interest & Sinking Fund 2011A (TexStar)	0.0604%	AAAm	1-Apr-15	31-Mar-15	12,798,641	12,798,641	100.00	0.0604%	LGIP	10,238,823	12,798,641	10,238,823	12,798,641
	Interest & Sinking Fund 2011B (TexStar)	0.0604%	AAAm	1-Apr-15	31-Mar-15	2,228,922	2,228,922	100.00	0.0604%	LGIP	1,783,183	2,228,922	1,783,183	2,228,922
	Interest & Sinking Fund 2014 (TexStar)	0.0604%	AAAm	1-Apr-15	31-Mar-15	5,219,792	5,219,792	100.00	0.0604%	LGIP	4,175,772	5,219,792	4,175,772	5,219,792
	Proceeds Fund 2014 (TexStar)	0.0604%	AAAm	1-Apr-15	31-Mar-15	-	-	100.00	0.0604%	LGIP	-	-	-	-
<b>Total Construction Fund</b>											<b>59,122,179</b>	<b>65,208,689</b>	<b>59,122,179</b>	<b>65,208,689</b>
<b>General Mobility Fund</b>														
	TexStar Investment Pool GMP	0.0604%	AAAm	1-Apr-15	31-Mar-15	68,419,941	68,419,941	100.00	0.0604%	LGIP	68,331,469	68,419,941	68,331,469	68,419,941
<b>Total General Mobility Fund</b>											<b>68,331,469</b>	<b>68,419,941</b>	<b>68,331,469</b>	<b>68,419,941</b>
<b>Grand Total All Funds</b>											<b>405,354,379</b>	<b>402,937,036</b>	<b>405,376,955</b>	<b>402,955,231</b>

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.

DDA: Demand Deposit Account

LGIP: Local Government Investment Pool

MB: Municipal Bond

MCP: Municipal Commercial Paper

CD: Certificate of Deposit

A: U. S. Agency & Instrumentality Bond

MMA: Money Market Account

**Metropolitan Transit Authority of Harris County Texas  
General Mobility Escrow Activity Summary  
As of March 31, 2015**

Description	FY2015 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Mar-15 Escrow Balance Forward	75,873,476	(80,603,858)	(14,104)	15,298	68,331,468.65
Mar-15 Net Sales Tax Received (((Net Sales Tax X 25%)-FY2014 Mar GMP)/2)+FY2014 Mar GMP ((((\$54,324,420.07 X 25% - \$12,895,505.44)/2 ) + \$12,895,505.44)	13,238,305				81,569,773.88
Mar-15 City of Houston See attached for details		(24,148,683)			57,421,091.09
Mar-15 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(1,097,250)			56,323,841.47
Mar-15 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(267,627)			56,056,214.29
Mar-15 Refund from General Fund from Duplicate Reimbursement in Feb -15		12,362,823			68,419,037.06
Mar-15 Interest Earned			(3,139)	4,043	68,419,940.56
Mar-15 Escrow - Fiscal Year to Date	89,111,781	(93,754,594)	(17,244)	19,341	68,419,940.56

# General Mobility Program

## Political Jurisdictions of Projects Funded in March 2015

<u>City of Houston Projects</u>	<u>Invoiced Amount</u>	<u>City Council District</u>
16th Period: Buffalo Speedway Paving & Draining: Holmes to W. Airport	\$ 6,599,999.79	K
16th Period: South Wayside & West Airport Panel	5,563,821.00	Various
16th Period: Fondren from Creekbend to W. Airport	1,921,685.00	K
16th Period: W. Alabama Paving & Drainage: Shepherd to Spur 527	1,841,466.00	C
16th Period: Kirkwood Paving & Draining from City Limit to Chimney Rock	1,682,000.00	G
16th Period: Fondren Paving & Draining from Braeswood to Creekbend	1,073,000.00	K
16th Period: University from Kirby to Main	1,072,376.00	C, D
16th Period: Hillcroft Ave Paving & Draining from Bissonnet to Beechnut	798,966.00	C
14th Period: Traffic Signal Management Program/ ITS	758,835.00	All
16th Period: Antoine Paving & Draining from Hammerly to Hempstead Hwy	716,471.53	A
15th Period: Hughes Rd Paving & Draining from Beltway 8 to Sagecanyon	555,444.00	D
16th Period: Concrete Panel Replacement	400,000.00	Various
16th Period: Concrete Panel Replacement	250,000.00	Various
9th Period: Market Street Paving: McCarty to Wayside	198,147.27	TBD
10th Period: Traffic Signal Management Program/ ITS	191,418.21	All
9th Period: Buffalo Speedway Paving: Holmes Rd to Airport	135,738.62	TBD
15th Period: Buffalo Speedway Grade Separation over Holmes Rd	89,837.68	K
14th Period: Columbia Tap Rail to Trail from Dixie to Polk	87,963.12	F, J, K
14th Period: Inter-Local Agreement	67,413.33	All
10th Period: Citywide Overlay	62,427.32	All
15th Period: Houston Arterial Traffic Signal System (HATSS)	48,000.00	Various
16th Period: Street & Bridge Program Mgt/ Technical Studies	20,000.00	Various
9th Period: Longpoint Reconstruction: Hemstead to Guessner	10,562.75	TBD
6th Period: Street Reconstruction Program	2,169.37	TBD
8th Period: Citywide Overlay	521.68	TBD
8th Period: Street Reconstruction Program	419.12	TBD
	<u>\$ 24,148,682.79</u>	