

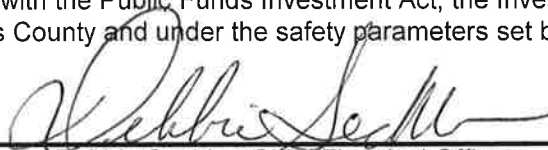
**Metropolitan Transit Authority of Harris County
Investment Report
For the Month Ended July 31, 2014
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

Fund:	General	Construction	General Mobility
Prior Month End Book Value	233,919,766	142,039,934	61,939,832
Current Month End Book Value	236,053,012	129,073,397	71,342,208
Change	2,133,247	(12,966,537)	9,402,376
Prior Month End Market Value*	233,864,601	142,039,934	61,939,832
Current Month End Market Value*	235,949,526	129,073,397	71,342,208
Change	2,084,925	(12,966,537)	9,402,376
Interest Receivable	335,016	0	0
Weighted Average Days Outstanding	86	1	1
Weighted Average Years Outstanding	0.23	0.00	0.00
Yield	0.245%	0.032%	0.032%
Benchmark Yield	0.011%	0.016%	0.015%
Yield Over / <Under> Benchmark	0.234%	0.016%	0.017%
LGIP Wtd Avg. Days Outstanding (1)	52	52	52

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.


Debbie Sechler, Chief Financial Officer


Phil Nguyen, Directory of Treasury Services


Philip Brenner, Budget Director

(1) This weighted average maturity calculation for TexStar uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
For the Month Ended July 31, 2014**

No.	Description	Coupon	Rating	Maturity	Purchase	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											6/30/2014	7/31/2014	6/30/2014	7/31/2014	
General Fund															
	JPMorgan Chase Master			1-Aug-14	31-Jul-14	3,315,223	3,315,223	100.00	n/a	DDA	2,177,541	3,315,223	2,177,541	3,315,223	
	JPMorgan Chase HOT Lanes			1-Aug-14	31-Jul-14	63,463	63,463	100.00	n/a	DDA	650,723	63,463	650,723	63,463	
	TexStar Investment Pool	0.0315%	AAAm	1-Aug-14	31-Jul-14	139,662,580	139,662,580	100.00	0.031%	LGIP	138,058,796	139,662,580	138,058,796	139,662,580	
4547	San Antonio Water System	0.1400%	A-1+/F-1	28-Jul-14	01-May-14	5,000,000	5,000,000	100.00	0.140%	MCP	5,000,000	Matured/Called	5,000,000	Matured/Called	
4550	Dallas Area Rapid Transit	0.0900%	A-1+/P-1/F1+	11-Aug-14	13-May-14	5,000,000	5,000,000	100.00	0.090%	MCP	5,000,000	5,000,000	5,000,000	5,000,000	
4553	City of Houston GO - Series G	0.0800%	A-1+/F-1	12-Aug-14	05-Jun-14	5,000,000	5,000,000	100.00	0.080%	MCP	5,000,000	5,000,000	5,000,000	5,000,000	
4533	State of Connecticut	0.2810%	Aa3/AA	15-Aug-14	29-Aug-13	5,000,000	5,000,000	100.00	0.281%	MB	5,000,000	5,000,000	5,000,400	5,000,000	
4534	Texas Tax Revenue Anticipation	2.0000%	MIG1/SP1+/F1+	28-Aug-14	03-Sep-13	15,000,000	15,266,400	101.78	0.190%	MB	15,043,040	15,020,036	15,047,700	15,017,850	
EWBCD11	East West Bank Certificate	0.3000%	Coll = Aaa	31-Aug-14	02-Jun-14	10,000,000	10,000,000	100.00	0.300%	CD	10,000,000	10,000,000	10,000,000	10,000,000	
4526	Harris County General Oblig.	0.0000%	Aaa / AAA	1-Oct-14	12-Jul-13	6,000,000	5,978,100	99.64	0.300%	MB	5,995,483	5,997,005	5,996,880	5,998,320	
4554	San Antonio Water System	0.1000%	A-1+/F-1	24-Nov-14	28-Jul-14	5,000,000	5,000,000	100.00	0.100%	MCP	Did Not Own	5,000,000	Did Not Own	5,000,000	
4501	FFCB 0.25 12/24/14	0.2500%	Aaa	24-Dec-14	28-Dec-12	15,000,000	14,988,450	99.92	0.289%	A	14,997,200	14,997,693	14,989,650	14,988,300	
4549	FFCB 0.30 12/17/15	0.3000%	Aaa	17-Dec-15	13-May-14	12,000,000	12,008,400	100.07	0.256%	A	12,007,694	12,007,247	11,996,760	11,980,440	
4551	FFCB 0.39 5/27/16	0.3900%	Aaa	27-May-16	27-May-14	15,000,000	14,988,750	99.93	0.428%	A	14,989,289	14,989,766	14,946,150	14,923,350	
											233,919,766	236,053,012	233,864,601	235,949,526	
Construction Fund															
	Interest & Sinking Fund 2008B (Wells Fargo)			1-Aug-14	31-Jul-14	13,869	13,869	100.00	n/a	DDA	13,740	13,869	13,740	13,869	
	Series 2008B DSR (TexStar)	0.0323%	AAAm	1-Aug-14	31-Jul-14	4,706,095	4,706,095	100.00	0.0323%	LGIP	4,706,095	4,706,095	4,706,095	4,706,095	
	Sales & Use Tax Bonds DSR (TexStar)	0.0323%	AAAm	1-Aug-14	31-Jul-14	20,063,760	20,063,760	100.00	0.0323%	LGIP	19,637,967	20,063,760	19,637,967	20,063,760	
	Contractual Obligations DSR (TexStar)	0.0323%	AAAm	1-Aug-14	31-Jul-14	8,073,976	8,073,976	100.00	0.0323%	LGIP	8,000,483	8,073,976	8,000,483	8,073,976	
	Interest & Sinking Fund (2009 & 2010) (TexStar)	0.0324%	AAAm	1-Aug-14	31-Jul-14	11,300,370	11,300,370	100.00	0.0324%	LGIP	9,266,622	11,300,370	9,266,622	11,300,370	
	Interest & Sinking Fund 2011A (TexStar)	0.0325%	AAAm	1-Aug-14	31-Jul-14	5,762,281	5,762,281	100.00	0.0325%	LGIP	3,841,858	5,762,281	3,841,858	5,762,281	
	Interest & Sinking Fund 2011B (TexStar)	0.0324%	AAAm	1-Aug-14	31-Jul-14	3,103,640	3,103,640	100.00	0.0324%	LGIP	2,658,232	3,103,640	2,658,232	3,103,640	
	Interest & Sinking Fund 2014 (TexStar)	0.0325%	AAAm	1-Aug-14	31-Jul-14	1,714,249	1,714,249	100.00	0.0325%	LGIP	1,142,818	1,714,249	1,142,818	1,714,249	
	Cost of Issuance Fund 2014 (TexStar)	0.0324%	AAAm	1-Aug-14	31-Jul-14	49,806	49,806	100.00	0.0324%	LGIP	49,805	49,806	49,805	49,806	
	Proceeds Fund 2014 (TexStar)	0.0321%	AAAm	1-Aug-14	31-Jul-14	74,285,351	74,285,351	100.00	0.0321%	LGIP	92,722,314	74,285,351	92,722,314	74,285,351	
Total Construction Fund											142,039,934	129,073,397	142,039,934	129,073,397	
General Mobility Fund															
	TexStar Investment Pool GMP	0.0318%	AAAm	1-Aug-14	31-Jul-14	71,341,436	71,341,436	100.00	0.0318%	LGIP	61,939,060	71,341,436	61,939,060	71,341,436	
	Williams Capital Govt. Fund GMP	0.0000%	AAAm	1-Aug-14	31-Jul-14	772	772	100.00	0.0000%	MMA	772	772	772	772	
Total General Mobility Fund											61,939,832	71,342,208	61,939,832	71,342,208	
Grand Total All Funds											437,899,532	436,468,617	437,844,367	436,365,131	

Note: AAA is the highest long-term rating. A-1+ is the highest short term rating.

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of July 31, 2014**

Description	FY2014 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Jul-14 Escrow Balance Forward	107,860,231	(108,315,936)	(19,940)	19,619	61,939,832
Jul-14 25% of Net Sales Tax Received (\$54,387,140.10 X 25%)	13,596,785				75,536,617
Jul-14 City of Houston See attached for details		(1,298,081)			74,238,536
Jul-14 Harris County See attached for details		(2,898,142)			71,340,394
Jul-14 City of Katy, Humble & Missouri City * Monthly Congestion Mitigation and Traffic Management					71,340,394
Jul-14 Interest Earned				1,814	71,342,208
Jul-14 Escrow - Fiscal Year to Date	121,457,016	(112,512,159)	(19,940)	21,433	71,342,208

* Checks to Katy, Humble and Missouri City for the month of June and July were outstanding as of July 31 2014 *

General Mobility Program

Political Jurisdictions of Projects Funded in July 2014

<u>Harris County Projects</u>	<u>Invoiced Amount</u>	<u>County Precinct</u>
12th Period: Huffmeister/ Louetta	\$ 2,898,142.00	3
<u>City of Houston Projects</u>	<u>Invoiced Amount</u>	<u>City Council District</u>
15th Period: Bridge Rehab / Replacement	\$ 982,000.00	Various
15th Period: Metro Rail N. Corridor - Betterments	316,081.08	Various
	<u>\$ 1,298,081.08</u>	
	<u><u>\$ 4,196,223.08</u></u>	