

**METRO**

**INVESTMENT REPORT**

**ALL FUNDS**

**MAY 2014**

**Metropolitan Transit Authority of Harris County  
Investment Report  
For the Month Ended May 31, 2014  
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

<u>Fund:</u>	<u>General</u>	<u>Construction</u>	<u>General Mobility</u>
Prior Month End Book Value	172,193,459	191,397,129	77,828,314
Current Month End Book Value	239,235,336	136,569,825	65,318,331
Change	67,041,877	(54,827,304)	(12,509,983)
Prior Month End Market Value*	172,201,907	191,397,129	77,828,314
Current Month End Market Value*	239,231,399	136,569,825	65,318,331
Change	67,029,492	(54,827,304)	(12,509,983)
Interest Receivable	283,918	0	0
Weighted Average Days Outstanding	101	1	1
Weighted Average Years Outstanding	0.28	0.00	0.00
Yield	0.277%	0.028%	0.027%
Benchmark Yield	0.021%	0.022%	0.013%
Yield Over / <Under> Benchmark	0.256%	0.006%	0.014%
LGIP Wtd Avg. Days Outstanding (1)	51	51	51

\* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

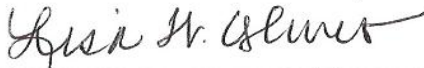
All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



Debbie Sechler, Chief Financial Officer



Phil Nguyen, Directory of Treasury Services



Lisa W. Oliver, Manager of Banking, Investment and Debt Services



Philip Brenner, Director of Budget Services

(1) This weighted average maturity calculation for TexStar uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County  
Monthly Changes in Position  
For the Month Ended May 31, 2014**

No.	Description	Coupon	Rating	Maturity	Purchase	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											4/30/2014	5/31/2014	4/30/2014	5/31/2014	
<b>General Fund</b>															
	JPMorgan Chase Master			1-Jun-14	31-May-14	3,217,729	3,217,729	100.00	n/a	DDA	3,553,606	3,217,729	3,553,606	3,217,729	
	JPMorgan Chase HOT Lanes			1-Jun-14	31-May-14	59,734	59,734	100.00	n/a	DDA	60,385	59,734	60,385	59,734	
	TexStar Investment Pool	0.0273%	AAAm	1-Jun-14	31-May-14	142,904,886	142,904,886	100.00	0.027%	LGIP	102,502,446	142,904,886	102,502,446	142,904,886	
4545	San Antonio Water System	0.0800%	A-1+/F-1	1-May-14	27-Mar-14	5,000,000	5,000,000	100.00	0.080%	MCP	5,000,000	Matured/Called	5,000,000	Matured/Called	
4546	City of Houston GO - Series G	0.0700%	A-1+/F-1	8-May-14	10-Apr-14	5,000,000	5,000,000	100.00	0.070%	MCP	5,000,000	Matured/Called	5,000,000	Matured/Called	
4543	Dallas Area Rapid Transit	0.0900%	A-1+/P-1/F1+	13-May-14	20-Feb-14	5,000,000	5,000,000	100.00	0.090%	MCP	5,000,000	Matured/Called	5,000,000	Matured/Called	
EWBCD10	East West Bank Certificate	0.3000%	Coll = Aaa	2-Jun-14	04-Mar-14	10,000,000	10,000,000	100.00	0.300%	CD	10,000,000	10,000,000	10,000,000	10,000,000	
4548	City of Houston GO - Series G	0.1200%	A-1+/F-1	5-Jun-14	08-May-14	5,000,000	5,000,000	100.00	0.120%	MCP	Did Not Own	5,000,000	Did Not Own	5,000,000	
4547	San Antonio Water System	0.1400%	A-1+/F-1	28-Jul-14	01-May-14	5,000,000	5,000,000	100.00	0.140%	MCP	Did Not Own	5,000,000	Did Not Own	5,000,000	
4550	Dallas Area Rapid Transit	0.0900%	A-1+/P-1/F1+	11-Aug-14	13-Aug-14	5,000,000	5,000,000	100.00	0.090%	MCP	Did Not Own	5,000,000	Did Not Own	5,000,000	
4533	State of Connecticut	0.2810%	Aa3/AA	15-Aug-14	29-Aug-13	5,000,000	5,000,000	100.00	0.281%	MB	5,000,000	5,000,000	5,000,000	5,000,000	
4534	Texas Tax Revenue Anticipation	2.0000%	MIG1/SP1+/F1+	28-Aug-14	03-Sep-13	15,000,000	15,266,400	101.78	0.190%	MB	15,088,305	15,065,301	15,090,750	15,067,500	
4526	Harris County General Oblig.	0.0000%	Aaa / AAA	1-Oct-14	12-Jul-13	6,000,000	5,978,100	99.64	0.300%	MB	5,992,487	5,994,009	5,994,720	5,995,200	
4501	FFCB 0.25 12/24/14	0.2500%	Aaa	24-Dec-14	28-Dec-12	15,000,000	14,988,450	99.92	0.2889%	A	14,996,230	14,996,723	15,000,000	14,996,100	
4549	FFCB 0.30 12/17/15	0.3000%	Aaa	17-Dec-15	13-May-14	12,000,000	12,008,400	100.07	0.2560%	A	Did Not Own	12,008,126	Did Not Own	12,014,400	
4551	FFCB 0.39 5/27/16	0.3900%	Aaa	27-May-16	27-May-14	15,000,000	14,988,750	99.93	0.4277%	A	Did Not Own	14,988,827	Did Not Own	14,975,850	
											<b>172,193,459</b>	<b>239,235,336</b>	<b>172,201,907</b>	<b>239,231,399</b>	
<b>Construction Fund</b>															
	Interest & Sinking Fund 2008B (Wells Fargo)			1-Jun-14	31-May-14	13,615	13,615	100.00	n/a	DDA	13,506	13,615	13,506	13,615	
	Series 2008B DSR (TexStar)	0.0273%	AAAm	1-Jun-14	31-May-14	4,706,095	4,706,095	100.00	0.0273%	LGIP	4,706,095	4,706,095	4,706,095	4,706,095	
	Sales & Use Tax Bonds DSR (TexStar)	0.0273%	AAAm	1-Jun-14	31-May-14	19,212,206	19,212,206	100.00	0.0273%	LGIP	18,786,519	19,212,206	18,786,519	19,212,206	
	Contractual Obligations DSR (TexStar)	0.0273%	AAAm	1-Jun-14	31-May-14	7,927,000	7,927,000	100.00	0.0273%	LGIP	7,853,545	7,927,000	7,853,545	7,927,000	
	Interest & Sinking Fund (2009 & 2010) (TexStar)	0.0271%	AAAm	1-Jun-14	31-May-14	7,232,943	7,232,943	100.00	0.0271%	LGIP	6,121,579	7,232,943	6,121,579	7,232,943	
	Interest & Sinking Fund 2011A (TexStar)	0.0255%	AAAm	1-Jun-14	31-May-14	1,921,496	1,921,496	100.00	0.0255%	LGIP	626	1,921,496	626	1,921,496	
	Interest & Sinking Fund 2011B (TexStar)	0.0270%	AAAm	1-Jun-14	31-May-14	2,212,840	2,212,840	100.00	0.0270%	LGIP	1,767,557	2,212,840	1,767,557	2,212,840	
	Interest & Sinking Fund 2014 (TexStar)	0.0256%	AAAm	1-Jun-14	31-May-14	571,405	571,405	100.00	0.0256%	LGIP	Did Not Own	571,405	Did Not Own	571,405	
	Cost of Issuance Fund 2014 (TexStar)	0.0286%	AAAm	1-Jun-14	31-May-14	52,362	52,362	100.00	0.0286%	LGIP	146,437	52,362	146,437	52,362	
	Proceeds Fund 2014 (TexStar)	0.0272%	AAAm	1-Jun-14	31-May-14	92,719,863	92,719,863	100.00	0.0272%	LGIP	152,001,265	92,719,863	152,001,265	92,719,863	
<b>Total Construction Fund</b>											<b>191,397,129</b>	<b>136,569,825</b>	<b>191,397,129</b>	<b>136,569,825</b>	
<b>General Mobility Fund</b>															
	TexStar Investment Pool GMP	0.0272%	AAAm	1-Jun-14	31-May-14	65,317,559	65,317,559	100.00	0.027%	LGIP	77,827,542	65,317,559	77,827,542	65,317,559	
	Williams Capital Govt. Fund GMP	0.0000%	AAAm	1-Jun-14	31-May-14	772	772	100.00	0.000%	MMA	772	772	772	772	
<b>Total General Mobility Fund</b>											<b>77,828,314</b>	<b>65,318,331</b>	<b>77,828,314</b>	<b>65,318,331</b>	
<b>Grand Total All Funds</b>											<b>441,418,902</b>	<b>441,123,492</b>	<b>441,427,350</b>	<b>441,119,555</b>	

Note: AAA is the highest long-term rating. A-1+ is the highest short term rating.

**Metropolitan Transit Authority of Harris County Texas  
General Mobility Escrow Activity Summary  
As of May 31, 2014**

Description	FY2014 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
May-14 Escrow Balance Forward	78,560,444	(63,128,596)	(15,511)	16,120	77,828,314
May-14 25% of Net Sales Tax Received (\$62,176,513.27 X 25%)	15,544,128				93,372,442
May-14 City of Houston See attached for details		(26,749,489)			66,622,953
May-14 City of Katy, Humble & Missouri City * Monthly Congestion Mitigation and Traffic Management		(1,303,910)			65,319,042
May-14 Interest Earned			(2,570)	1,859	65,318,331
May-14 Escrow - Fiscal Year to Date	94,104,572	(91,181,996)	(18,081)	17,978	65,318,331

# General Mobility Program

## Political Jurisdictions of Projects Funded in May 2014

<u>City of Houston Projects</u>	<u>Invoiced Amount</u>	<u>City Council District</u>
15th Period: Traffic Signal Maintenance #3	\$ 4,024,150.00	All
15th Period: Concrete Street Repair Program #3	2,999,361.30	All
14th Period: Freedman's Town Brick Streets Project	2,665,767.00	C
15th Period: Bridge/Barricade Maintenance Project #3	2,645,089.08	All
15th Period: Street Reconstruction Program #3	1,965,741.27	All
15th Period: Westpark Drive from Wilcrest to Dairy Ashford	1,593,100.00	F
15th Period: Special City Projects #3	1,473,247.24	All
15th Period: Citywide Intersection Redesign Project	1,072,643.00	Various
15th Period: Intersection Safety Improvements	1,040,000.00	Various
15th Period: Traffic Signal Maintenance Extended #3	893,165.00	All
15th Period: Safe Sidewalk Program	834,000.00	Various
14th Period: Broadway St. Reconstruction from I-45 to Airport Blvd	805,000.00	I
15th Period: Dunlavy from West Main to Richmond	752,925.00	C
15th Period: Sign Maintenance Program #3	737,838.00	All
15th Period: Pavement Marking Maintenance Project #3	620,100.00	All
15th Period: T.C. Jester from Washington to I-10	547,468.00	C
10th Period: Traffic Signal Management Program/ ITS	425,503.31	All
15th Period: Hollister from White Oak to West Gulf Bank	376,766.00	A
15th Period: Bridge Replacement / Special Projects #3	374,627.50	All
15th Period: Ft. Bend Parkway Frontage Roads Project	274,237.00	K
14th Period: Buffalo Speedway from Holmes to W. Airport	260,784.15	K
14th Period: Bridge Rehabilitation Engineering Project	230,000.00	All
15th Period: Street Construction Management and Inspection Project	100,000.00	Various
14th Period: MKT Trail SPUR Connector Project	14,462.00	All
14th Period: Buffalo Speedway from Holmes to W. Airport	11,700.00	K
15th Period: Cambridge Road from Holly Hall to Old Spanish Trail	8,000.00	Various
8th Period: Street Reconstruction	3,814.61	TBD
	<u>\$ 26,749,489.46</u>	