

METRO

INVESTMENT REPORT

ALL FUNDS

FEBRUARY 2014

**Metropolitan Transit Authority of Harris County
Investment Report
For the Month Ended February 28, 2014
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

Fund:	General	Construction	General Mobility
Prior Month End Book Value	168,701,970	43,067,808	79,278,823
Current Month End Book Value	198,300,721	47,966,956	68,586,161
Change	29,598,751	4,899,148	(10,692,663)
Prior Month End Market Value*	168,715,563	43,067,808	79,278,823
Current Month End Market Value*	198,322,932	47,966,956	68,586,161
Change	29,607,369	4,899,148	(10,692,663)
Interest Receivable	180,025	0	0
Weighted Average Days Outstanding	52	1	1
Weighted Average Years Outstanding	0.14	0.00	0.00
Yield	0.219%	0.030%	0.030%
Benchmark Yield	0.037%	0.043%	0.035%
Yield Over / <Under> Benchmark	0.182%	-0.013%	-0.005%
LGIP Wtd Avg. Days Outstanding (1)	49	49	49

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

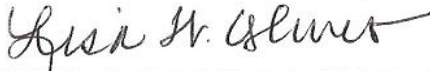
All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



Debbie Sechler, Chief Financial Officer



Phil Nguyen, Directory of Treasury Services



Lisa W. Oliver, Manager of Banking, Investment and Debt Services



Philip Brenner, Director of Budget Services

(1) This weighted average maturity calculation for TexStar uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
For the Month Ended February 28, 2014**

No.	Description	Coupon	Rating	Maturity	Purchase	Par	Cost	Price	YTM	Type	Book Value		Market Value	
											1/31/2014	2/28/2014	1/31/2014	2/28/2014
General Fund														
	JPMorgan Chase Master			1-Mar-14	28-Feb-14	2,884,288	2,884,288	100.00	n/a	DDA	3,029,835	2,884,288	3,029,835	2,884,288
	JPMorgan Chase HOT Lanes			1-Mar-14	28-Feb-14	477,907	477,907	100.00	n/a	DDA	517,999	477,907	517,999	477,907
	TexStar Investment Pool	0.0318%	AAAm	1-Mar-14	28-Feb-14	112,094,617	112,094,617	100.00	0.0318%	LGIP	72,292,320	112,094,617	72,292,320	112,094,617
4505	FAMCA 0.19 2/14/14	0.1900%	GSE NR	14-Feb-14	30-Jan-13	10,000,000	10,000,000	100.00	0.1900%	A	10,000,000	Matured/Called	10,000,400	Matured/Called
4538	Dallas Area Rapid Transit	0.1300%	A-1+/P-1/F1+	20-Feb-14	24-Oct-13	5,000,000	5,000,000	100.00	0.1300%	MCP	5,000,000	Matured/Called	5,000,000	Matured/Called
4541	South Carolina Public Services	0.1500%	A-1+/P-1/F1+	4-Mar-14	04-Dec-13	7,726,000	7,726,000	100.00	0.1500%	MCP	7,726,000	7,726,000	7,726,000	7,726,000
EWBCD9	East West Bank Certificate	0.3000%	Coll = Aaa	4-Mar-14	04-Dec-13	10,000,000	10,000,000	100.00	0.3000%	CD	10,000,000	10,000,000	10,000,000	10,000,000
4539	Tx Agriculture Finance Authority	0.1500%	A-1+/P-1	12-Mar-14	20-Nov-13	9,000,000	8,995,800	99.95	0.1500%	MCP	8,998,538	8,999,588	8,995,800	8,995,800
4543	San Antonio Water System	0.0800%	A-1+/F-1	27-Mar-14	23-Jan-14	5,000,000	5,000,000	100.00	0.0800%	MCP	5,000,000	5,000,000	5,000,000	5,000,000
4542	City of Houston GO - Series G	0.1100%	A-1+/F-1	10-Apr-14	14-Jan-14	5,000,000	5,000,000	100.00	0.1100%	MCP	5,000,000	5,000,000	5,000,000	5,000,000
4543	Dallas Area Rapid Transit	0.0900%	A-1+/P-1/F1+	13-May-14	20-Feb-14	5,000,000	5,000,000	100.00	0.0900%	MCP	Did Not Own	5,000,000	Did Not Own	5,000,000
4533	State of Connecticut	0.2810%	Aa3/AA	15-Aug-14	29-Aug-13	5,000,000	5,000,000	100.00	0.2810%	MB	5,000,000	5,000,000	5,001,650	5,002,000
4534	Texas Tax Revenue Anticipation	2.0000%	MIG1/SP1+/F1+	28-Aug-14	03-Sep-13	15,000,000	15,266,400	101.78	0.1900%	MB	15,154,349	15,133,571	15,158,100	15,140,400
4526	Harris County General Oblig.	0.0000%	Aaa / AAA	1-Oct-14	12-Jul-13	6,000,000	5,978,100	99.64	0.3000%	MB	5,988,117	5,989,492	5,984,160	5,989,620
4501	FFCB 0.25 12/24/14	0.2500%	Aaa	24-Dec-14	28-Dec-12	15,000,000	14,988,450	99.92	0.2889%	A	14,994,814	14,995,259	15,009,300	15,012,300
Total General Fund											168,701,970	198,300,721	168,715,563	198,322,932
Construction Fund														
	Interest & Sinking Fund 2008B (Wells Fargo)			1-Mar-14	28-Feb-14	13,200	13,200	100.00	n/a	DDA	13,086	13,200	13,086	13,200
	Series 2008B DSR (TexStar)	0.0318%	AAAm	1-Mar-14	28-Feb-14	4,706,095	4,706,095	100.00	0.0318%	LGIP	4,706,095	4,706,095	4,706,095	4,706,095
	Sales & Use Tax Bonds DSR (TexStar)	0.0318%	AAAm	1-Mar-14	28-Feb-14	17,934,829	17,934,829	100.00	0.0318%	LGIP	17,509,150	17,934,829	17,509,150	17,934,829
	Contractual Obligations DSR (TexStar)	0.0318%	AAAm	1-Mar-14	28-Feb-14	7,706,494	7,706,494	100.00	0.0318%	LGIP	7,633,034	7,706,494	7,633,034	7,706,494
	Interest & Sinking Fund (2009 & 2010) (TexStar)	0.0318%	AAAm	1-Mar-14	28-Feb-14	8,141,300	8,141,300	100.00	0.0318%	LGIP	6,107,653	8,141,300	6,107,653	8,141,300
	Interest & Sinking Fund 2011A (TexStar)	0.0318%	AAAm	1-Mar-14	28-Feb-14	7,683,666	7,683,666	100.00	0.0318%	LGIP	5,762,759	7,683,666	5,762,759	7,683,666
	Interest & Sinking Fund 2011B (TexStar)	0.0318%	AAAm	1-Mar-14	28-Feb-14	1,781,372	1,781,372	100.00	0.0318%	LGIP	1,336,031	1,781,372	1,336,031	1,781,372
Total Construction Fund											43,067,808	47,966,956	43,067,808	47,966,956
General Mobility Fund														
	TexStar Investment Pool GMP	0.0318%	AAAm	1-Mar-14	28-Feb-14	68,585,389	68,585,389	100.00	0.0318%	LGIP	79,278,051	68,585,389	79,278,051	68,585,389
	Williams Capital Govt. Fund GMP	0.0000%	AAAm	1-Mar-14	28-Feb-14	772	772	100.00	0.000%	MMA	772	772	772	772
Total General Mobility Fund											79,278,823	68,586,161	79,278,823	68,586,161
Grand Total All Funds											291,048,601	314,853,838	291,062,194	314,876,048

Note: AAA is the highest long-term rating. A-1+ is the highest short term rating.

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of February 28, 2014**

Description	FY2014 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Feb-14 Escrow Balance Forward	53,264,796	(36,381,823)	(9,241)	9,234	79,278,823
Feb-14 25% of Net Sales Tax Received (\$72,131,474.38 X 25%)		18,032,869			97,311,692
Feb-14 City of Houston See attached for details		(23,834,978)			73,476,715
Feb-14 Harris County See attached for details		(2,000,000)			71,476,715
Feb-14 City of Katy, Humble & Missouri City * Monthly Congestion Mitigation and Traffic Management		(2,890,456)			68,586,258
Feb-14 Interest Earned			(1,954)	1,857	68,586,161
Feb-14 Escrow - Fiscal Year to Date	53,264,796	(47,074,388)	(11,196)	11,091	68,586,161

* January and February checks cleared in February 2014

General Mobility Program

Political Jurisdictions of Projects Funded in February 2014

Project	Invoiced Amount	City Council District	County Precinct	State Representative District	State Senate District	U.S. Congressional District
City of Houston Projects						
15th Period: Traffic Signal Maintenance	\$ 3,907,800.00	All	N/A	All	All	All
15th Period: Safe Sidewalk Program Construction Project	3,359,500.00	All	N/A	All	All	All
15th Period: Citywide Traffic Signal Rebuild Package #5	3,038,860.00	All	N/A	All	All	All
15th Period: Street Reconstruction Program	2,337,939.45	All	N/A	All	All	All
15th Period: Concrete Street Repair Program	2,231,799.64	All	N/A	All	All	All
15th Period: Special City Projects	1,318,109.85	All	N/A	All	All	All
15th Period: Bridge/Barricade Maintenance Program	1,210,055.94	All	N/A	All	All	All
15th Period: Traffic Signal Management Program	1,000,000.00	All	N/A	All	All	All
15th Period: Gessner Paving & Drainage Design	977,000.00	A	TBD	TBD	TBD	TBD
15th Period: Traffic Signal Maintenance Extended	920,205.00	All	N/A	All	All	All
15th Period: Sign Maintenance Program	685,212.00	All	N/A	All	All	All
15th Period: Siber Paving & Drainage (I-10 to Hartland)	637,950.00	A	TBD	TBD	TBD	TBD
15th Period: Intersection Redesign Project	600,000.00	All	N/A	All	All	All
15th Period: Safe Sidewalk Program Engineering Services	500,000.00	All	N/A	All	All	All
10th Period: Traffic Signal Management/ ITS	416,841.57	All	N/A	All	All	All
15th Period: Pavement Marking Maintenance Program	406,575.00	All	N/A	All	All	All
15th Period: Bridge Replacement / Special Projects	187,313.75	All	N/A	All	All	All
14th Period: LongPoint Rd (Hollister to Peach Rd)	45,500.00	A	TBD	TBD	TBD	TBD
9th Period: Market Street Paving (McCarty to Wayside)	30,013.48	I	N/A	143	6	29
14th Period: Brittmore Road (Old Katy Rd to Hammerly Blvd)	24,301.83	TBD	NA	TBD	TBD	TBD
	<u>\$ 23,834,977.51</u>					
Harris County Projects						
12th Period: Morton Ranch Road from Katy Hockley to Porter	\$ 2,000,000.00	TBD	TBD	TBD	TBD	TBD
	<u>\$ 2,000,000.00</u>					