

METRO

INVESTMENT REPORT

ALL FUNDS

DECEMBER 2013

**Metropolitan Transit Authority of Harris County
Investment Report
For the Month Ended December 31, 2013
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

<u>Fund:</u>	<u>General</u>	<u>Construction</u>	<u>General Mobility</u>
Prior Month End Book Value	223,080,408	33,269,268	65,272,384
Current Month End Book Value	187,433,509	38,168,611	68,689,999
Change	(35,654,989)	4,899,343	3,417,616
Prior Month End Market Value*	223,105,663	33,269,268	65,272,384
Current Month End Market Value*	187,446,166	38,168,611	68,689,999
Change	(35,667,587)	4,899,343	3,417,616
Interest Receivable	156,868	0	0
Weighted Average Days Outstanding	79	1	1
Weighted Average Years Outstanding	0.22	0.00	0.00
Yield	0.314%	0.037%	0.036%
Benchmark Yield	0.025%	0.021%	0.008%
Yield Over / <Under> Benchmark	0.289%	0.016%	0.028%
LGIP Wtd Avg. Days Outstanding (1)	52	52	52

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

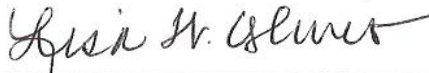
All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



Debbie Sechler, Chief Financial Officer



Phil Nguyen, Directory of Treasury Services



Lisa W. Oliver, Manager of Banking, Investment and Debt Services



Philip Brenner, Director of Budget Services

(1) This weighted average maturity calculation for TexStar uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
For the Month Ended December 31, 2013**

No.	Description	Coupon	Rating	Maturity	Purchase	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											11/30/2013	12/31/2013	11/30/2013	12/31/2013	
General Fund															
	JPMorgan Chase Master			1-Jan-14	31-Dec-13	2,218,539	2,218,539	100.00	n/a	DDA	3,075,794	2,218,526	3,075,794	2,218,526	
	JPMorgan Chase HOT Lanes			1-Jan-14	31-Dec-13	35,156	35,156	100.00	n/a	DDA	35,156	43,260	35,156	43,260	
	TexStar Investment Pool	0.036%	AAAm	1-Jan-14	31-Dec-13	77,290,080	77,290,080	100.00	0.036%	LGIP	104,387,073	77,290,080	104,387,073	77,290,080	
EWBCDB	East West Bank Certificate	0.350%	Coll = Aaa	4-Dec-13	05-Sep-13	10,000,000	10,000,000	100.00	0.350%	CD	10,000,000	Matured/Called	10,000,000	Matured/Called	
4535	South Carolina Public Services	0.130%	A-1+/P-1/F1+	4-Dec-13	05-Sep-13	8,400,000	8,400,000	100.00	0.130%	MCP	8,400,000	Matured/Called	8,400,000	Matured/Called	
4524	FHLB 3.125 12/13/13	3.125%	Aaa	13-Dec-13	07-Jun-13	7,000,000	7,108,920	101.56	0.112%	A	7,006,916	Matured/Called	7,006,580	Matured/Called	
4536	City of Houston GO - Series G	0.130%	A-1+/F-1	14-Jan-14	16-Oct-13	5,000,000	5,000,000	100.00	0.130%	MCP	5,000,000	5,000,000	5,000,000	5,000,000	
4466	FFCB 0.35 1/23/14	0.350%	Aaa	23-Jan-14	23-Jan-12	15,000,000	15,000,000	100.00	0.350%	A	15,000,000	15,000,000	15,006,900	15,002,550	
4540	San Antonio Water System	0.110%	A-1+/P-1/F1+	23-Jan-14	22-Nov-13	5,000,000	5,000,000	100.00	0.110%	MCP	5,000,000	5,000,000	5,000,000	5,000,000	
4505	FAMCA 0.19 2/14/14	0.190%	GSE NR	14-Feb-14	30-Jan-13	10,000,000	10,000,000	100.00	0.190%	A	10,000,000	10,000,000	10,001,700	10,001,000	
4538	Dallas Area Rapid Transit	0.130%	A-1+/P-1/F1+	20-Feb-14	24-Oct-13	5,000,000	5,000,000	100.00	0.130%	MCP	5,000,000	5,000,000	5,000,000	5,000,000	
4541	South Carolina Public Services	0.150%	A-1+/P-1/F1+	4-Mar-14	04-Dec-13	7,726,000	7,726,000	100.00	0.150%	MCP	Did Not Own	7,726,000	Did Not Own	7,726,000	
EWBCDB	East West Bank Certificate	0.300%	Coll = Aaa	4-Mar-14	04-Dec-13	10,000,000	10,000,000	100.00	0.300%	CD	Did Not Own	10,000,000	Did Not Own	10,000,000	
4539	Tx Agriculture Finance Authority	0.150%	A-1+/P-1	12-Mar-14	20-Nov-13	9,000,000	8,995,800	99.95	0.150%	MCP	8,996,213	8,997,375	8,995,800	8,995,800	
4533	State of Connecticut	0.281%	Aa3/AA	15-Aug-14	29-Aug-13	5,000,000	5,000,000	100.00	0.281%	MB	5,000,000	5,000,000	5,001,150	4,999,150	
4534	Texas Tax Revenue Anticipation	2.000%	MIG1/SP1+/F1+	28-Aug-14	03-Sep-13	15,000,000	15,266,400	101.78	0.190%	MB	15,200,357	15,177,353	15,205,200	15,180,600	
4526	Harris County General Oblig.	0.000%	Aaa / AAA	1-Oct-14	12-Jul-13	6,000,000	5,978,100	99.64	0.300%	MB	5,985,073	5,986,595	5,980,860	5,983,500	
4501	FFCB 0.25 12/24/14	0.250%	Aaa	24-Dec-14	28-Dec-12	15,000,000	14,988,450	99.92	0.289%	A	14,993,828	14,994,320	15,009,450	15,005,700	
Total General Fund											223,080,408	187,433,509	223,105,663	187,446,166	
Construction Fund															
	Interest & Sinking Fund 2008B (Wells Fargo)			1-Jan-14	31-Dec-13	12,964	12,964	100.00	n/a	DDA	12,822	12,964	12,822	12,964	
	Series 2008B DSR (TexStar)	0.036%	AAAm	1-Jan-14	31-Dec-13	4,706,095	4,706,095	100.00	0.036%	LGIP	4,706,095	4,706,095	4,706,095	4,706,095	
	Sales & Use Tax Bonds DSR (TexStar)	0.036%	AAAm	1-Jan-14	31-Dec-13	17,083,456	17,083,456	100.00	0.036%	LGIP	16,657,697	17,083,456	16,657,697	17,083,456	
	Contractual Obligations DSR (TexStar)	0.036%	AAAm	1-Jan-14	31-Dec-13	7,559,566	7,559,566	100.00	0.036%	LGIP	7,486,066	7,559,566	7,486,066	7,559,566	
	Interest & Sinking Fund (2009 & 2010) (TexStar)	0.036%	AAAm	1-Jan-14	31-Dec-13	4,073,997	4,073,997	100.00	0.036%	LGIP	2,040,318	4,073,997	2,040,318	4,073,997	
	Interest & Sinking Fund 2011A (TexStar)	0.036%	AAAm	1-Jan-14	31-Dec-13	3,841,844	3,841,844	100.00	0.036%	LGIP	1,920,925	3,841,844	1,920,925	3,841,844	
	Interest & Sinking Fund 2011B (TexStar)	0.036%	AAAm	1-Jan-14	31-Dec-13	890,688	890,688	100.00	0.036%	LGIP	445,345	890,688	445,345	890,688	
Total Construction Fund											33,269,268	38,168,611	33,269,268	38,168,611	
General Mobility Fund															
	TexStar Investment Pool GMP	0.036%	AAAm	1-Jan-14	31-Dec-13	68,689,177	68,689,177	100.00	0.036%	LGIP	65,271,612	68,689,227	65,271,612	68,689,227	
	Williams Capital Govt. Fund GMP	0.000%	AAAm	1-Jan-14	31-Dec-13	772	772	100.00	0.000%	MMA	772	772	772	772	
Total General Mobility Fund											65,272,384	68,689,999	65,272,384	68,689,999	
Grand Total All Funds											321,622,059	294,292,119	321,647,315	294,304,776	

Note: AAA is the highest long-term rating. A-1+ is the highest short term rating.

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of December 31, 2013**

Description	FY2014 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Dec-13 Escrow Balance Forward	27,516,275	(24,640,365)	(4,497)	5,114	65,272,384
Dec-13 25% of Net Sales Tax Received (\$51,662,783.79 X 25%)	12,915,696				78,188,080
Dec-13 City of Houston See attached for details		(8,569,422)			69,618,658
Dec-13 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(928,246)			68,690,412
Dec-13 Interest Earned			(2,578)	2,166	68,689,999
Dec-13 Escrow - Fiscal Year to Date	40,431,970	(34,138,034)	(7,075)	7,230	68,689,999

General Mobility Program

Political Jurisdictions of Projects Funded in December 2013

Project	Invoiced Amount	City Council District	County Precinct	State Representative District	State Senate District	U.S. Congressional District
15th Period: Citywide Overlay	\$ 6,293,232.00	All	N/A	All	All	All
15th Period: Watonga Paving & Drainage Engineering	1,017,700.00	A	N/A	138	7	7
14th Period: West Tidwell (Tanner) Road Railroad	872,900.00	A	N/A	138	7	7
14th Period: Parker Road Bridge Widening Railroad	215,684.00	B, H	N/A	139, 140	15, 6	18, 29
14th Period: Cambridge Bridge Paving & Drainage Project	169,906.00	TBD	N/A	TBD	TBD	TBD
	<u>\$ 8,569,422.00</u>					