

METRO

INVESTMENT REPORT

ALL FUNDS

NOVEMBER 2013

**Metropolitan Transit Authority of Harris County
Investment Report
For the Month Ended November 30, 2013
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

<u>Fund:</u>	<u>General</u>	<u>Construction</u>	<u>General Mobility</u>
Prior Month End Book Value	234,040,503	29,639,397	69,834,943
Current Month End Book Value	223,080,408	33,269,268	65,272,384
Change	(10,960,095)	3,629,871	(4,562,559)
Prior Month End Market Value*	234,062,599	29,639,397	69,834,943
Current Month End Market Value*	223,105,663	33,269,268	65,272,384
Change	(10,956,936)	3,629,871	(4,562,559)
Interest Receivable	245,037	0	0
Weighted Average Days Outstanding	74	1	1
Weighted Average Years Outstanding	0.20	0.00	0.00
Yield	0.340%	0.041%	0.043%
Benchmark Yield	0.032%	0.027%	0.032%
Yield Over / <Under> Benchmark	0.308%	0.014%	0.011%
LGIP Wtd Avg. Days Outstanding (1)	52	52	52

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

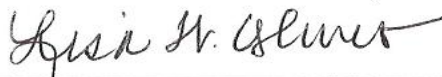
All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



Debbie Sechler, Chief Financial Officer



Phil Nguyen, Directory of Treasury Services



Lisa W. Oliver, Manager of Banking, Investment and Debt Services



Philip Brenner, Director of Budget Services

(1) This weighted average maturity calculation for TexStar uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
For the Month Ended November 30, 2013**

No.	Description	Coupon	Rating	Maturity	Purchase	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											10/31/2013	11/30/2013	10/31/2013	11/30/2013	
General Fund															
	JPMorgan Chase Master			1-Dec-13	30-Nov-13	3,075,794	3,075,794	100.00	n/a	DDA	2,606,283	3,075,794	2,606,283	3,075,794	
	JPMorgan Chase HOT Lanes			1-Dec-13	30-Nov-13	35,156	35,156	100.00	n/a	DDA	526,952	35,156	526,952	35,156	
	TexStar Investment Pool	0.041%	AAAm	1-Dec-13	30-Nov-13	104,387,073	104,387,073	100.00	0.041%	LGIP	105,183,216	104,387,073	105,183,216	104,387,073	
4537	San Antonio Water System	0.080%	A-1+/P-1/F1+	7-Nov-13	16-Oct-13	10,000,000	10,000,000	100.00	0.080%	MCP	10,000,000	Matured/Called	10,000,000	Matured/Called	
4533	Tx Agriculture Finance Authority	0.140%	A-1+/P-1	20-Nov-13	21-Aug-13	9,000,000	8,996,815	99.96	0.140%	MCP	8,999,335	Matured/Called	8,996,815	Matured/Called	
4521	FHLB 0.375 11/27/13	0.375%	Aaa	27-Nov-13	29-May-13	5,100,000	5,106,615	100.13	0.113%	A	5,100,944	Matured/Called	5,101,173	Matured/Called	
EWBCDB	East West Bank Certificate	0.350%	Coll = Aaa	4-Dec-13	05-Sep-13	10,000,000	10,000,000	100.00	0.350%	CD	10,000,000	10,000,000	10,000,000	10,000,000	
4535	South Carolina Public Services	0.130%	A-1+/P-1/F1+	4-Dec-13	05-Sep-13	8,400,000	8,400,000	100.00	0.130%	MCP	8,400,000	8,400,000	8,400,000	8,400,000	
4524	FHLB 3.125 12/13/13	3.125%	Aaa	13-Dec-13	07-Jun-13	7,000,000	7,108,920	101.56	0.112%	A	7,024,204	7,006,916	7,024,920	7,006,580	
4536	City of Houston GO - Series G	0.130%	A-1+/F-1	14-Jan-14	16-Oct-13	5,000,000	5,000,000	100.00	0.130%	MCP	5,000,000	5,000,000	5,000,000	5,000,000	
4466	FFCB 0.35 1/23/14	0.350%	Aaa	23-Jan-14	23-Jan-12	15,000,000	15,000,000	100.00	0.350%	A	15,000,000	15,000,000	15,010,350	15,006,900	
4540	San Antonio Water System	0.110%	A-1+/P-1/F1+	23-Jan-14	22-Nov-13	5,000,000	5,000,000	100.00	0.110%	MCP	Did Not Own	5,000,000	Did Not Own	5,000,000	
4505	FAMCA 0.19 2/14/14	0.190%	GSE NR	14-Feb-14	30-Jan-13	10,000,000	10,000,000	100.00	0.190%	A	10,000,000	10,000,000	10,001,700	10,001,700	
4538	Dallas Area Rapid Transit	0.130%	A-1+/P-1/F1+	20-Feb-14	24-Oct-13	5,000,000	5,000,000	100.00	0.130%	MCP	5,000,000	5,000,000	5,000,000	5,000,000	
4539	Tx Agriculture Finance Authority	0.150%	A-1+/P-1	12-Mar-14	20-Nov-13	9,000,000	8,995,800	99.95	0.150%	MCP	Did Not Own	8,996,213	Did Not Own	8,995,800	
4533	State of Connecticut	0.281%	Aa3/AA	15-Aug-14	29-Aug-13	5,000,000	5,000,000	100.00	0.281%	MB	5,000,000	5,000,000	5,001,400	5,001,150	
4534	Texas Tax Revenue Anticipation	2.000%	MIG1/SP1+/F1+	28-Aug-14	03-Sep-13	15,000,000	15,266,400	101.78	0.190%	MB	15,222,618	15,200,357	15,217,650	15,205,200	
4526	Harris County General Oblig.	0.000%	Aaa / AAA	1-Oct-14	12-Jul-13	6,000,000	5,978,100	99.64	0.300%	MB	5,983,600	5,985,073	5,976,540	5,980,860	
4501	FFCB 0.25 12/24/14	0.250%	Aaa	24-Dec-14	28-Dec-12	15,000,000	14,988,450	99.92	0.289%	A	14,993,350	14,993,827	15,015,600	15,009,450	
Total General Fund											234,040,503	223,080,408	234,062,599	223,105,663	
Construction Fund															
	Interest & Sinking Fund 2008B (Wells Fargo)			1-Dec-13	30-Nov-13	12,822	12,822	100.00	n/a	DDA	12,665	12,822	12,665	12,822	
	Series 2008B DSR (TexStar)	0.041%	AAAm	1-Dec-13	30-Nov-13	4,706,095	4,706,095	100.00	0.041%	LGIP	4,706,095	4,706,095	4,706,095	4,706,095	
	Sales & Use Tax Bonds DSR (TexStar)	0.041%	AAAm	1-Dec-13	30-Nov-13	16,657,697	16,657,697	100.00	0.041%	LGIP	16,231,899	16,657,697	16,231,899	16,657,697	
	Contractual Obligations DSR (TexStar)	0.041%	AAAm	1-Dec-13	30-Nov-13	7,486,066	7,486,066	100.00	0.041%	LGIP	7,412,545	7,486,066	7,412,545	7,486,066	
	Interest & Sinking Fund (2009 & 2010) (TexStar)	0.041%	AAAm	1-Dec-13	30-Nov-13	2,040,318	2,040,318	100.00	0.041%	LGIP	1,274,796	2,040,318	1,274,796	2,040,318	
	Interest & Sinking Fund 2011A (TexStar)	0.042%	AAAm	1-Dec-13	30-Nov-13	1,920,925	1,920,925	100.00	0.042%	LGIP	993	1,920,925	993	1,920,925	
	Interest & Sinking Fund 2011B (TexStar)	0.042%	AAAm	1-Dec-13	30-Nov-13	445,345	445,345	100.00	0.042%	LGIP	405	445,345	405	445,345	
Total Construction Fund											29,639,397	33,269,268	29,639,397	33,269,268	
General Mobility Fund															
	TexStar Investment Pool GMP	0.041%	AAAm	1-Dec-13	30-Nov-13	65,271,612	65,271,612	100.00	0.041%	LGIP	69,834,171	65,271,612	69,834,171	65,271,612	
	Williams Capital Govt. Fund GMP	0.000%	AAAm	1-Dec-13	30-Nov-13	772	772	100.00	0.000%	MMA	772	772	772	772	
Total General Mobility Fund											69,834,943	65,272,384	69,834,943	65,272,384	
Grand Total All Funds											333,514,842	321,622,059	333,536,939	321,647,315	

Note: AAA is the highest long-term rating. A-1+ is the highest short term rating.

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of November 30, 2013**

Description	FY2014				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to	Interest Earned on Escrow Funds	
Nov-13 Escrow Balance Forward	189,125,482	(155,612,172)	(4,268)	43,232	69,834,943
Nov-13 25% of Net Sales Tax Received (\$58,737,489 X 25%)	14,684,372				84,519,315
Nov-13 City of Houston See attached for details		(18,048,021)			66,471,294
Nov-13 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(1,198,953)			65,272,342
Nov-13 Interest Earned			(2,536)	2,578	65,272,384
Nov-13 Escrow - Fiscal Year to Date	203,809,854	(174,859,145)	(6,804)	45,810	65,272,384