

METRO

INVESTMENT REPORT

ALL FUNDS

MAY 2011

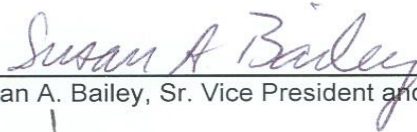
**Metropolitan Transit Authority of Harris County
Investment Report
For the Month Ended May 31, 2011
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

<u>Fund:</u>	<u>General</u>	<u>Construction</u>	<u>General Mobility</u>
Prior Month End Book Value	62,869,732	55,965,540	25,380,270
Current Month End Book Value	62,858,466	38,484,496	39,550,421
Change	(11,265)	(17,481,044)	14,170,150
Prior Month End Market Value*	63,408,192	55,965,540	25,380,270
Current Month End Market Value*	63,410,197	38,484,496	39,550,421
Change	2,005	(17,481,044)	14,170,150
Interest Receivable	28,980	97.54	0.00
Weighted Average Days Outstanding	120.40	1.00	1.00
Weighted Average Years Outstanding	0.33	0.00	0.00
Yield	0.703%	0.085%	0.051%
Benchmark Yield	0.061%	0.043%	0.038%
Yield Over / <Under> Benchmark	0.642%	0.042%	0.013%
LGIP Wtd Avg. Days Outstanding (1)	46	46	46

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.


All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



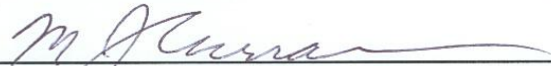
Susan A. Bailey, Sr. Vice President and Chief Financial Officer



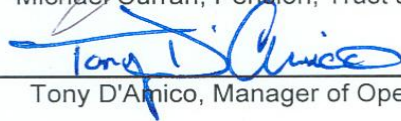
Phil Nguyen, Director of Treasury Services



Lisa W. Oliver, Manager of Banking, Investments and Debt Services



Michael Curran, Pension, Trust and Tax Revenue Administrator



Tony D'Amico, Manager of Operations Management Analysis

(1) This weighted average maturity calculation for TexStar uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
For the Month Ended May 31, 2011**

No.	Description	Coupon	Maturity	Purchase	Par	Cost	Price	Type	Book Value		Market Value	
									4/30/2011	5/31/2011	4/30/2011	5/31/2011
General Fund												
	Chase Bank of Texas - DDA		1-Jun-11	31-May-11	1,224,970	1,224,970	100.00	DDA	1,435,629	1,224,970	1,435,629	1,224,970
	Aim Treasury Fund	0.02%	1-Jun-11	31-May-11	2,340,139	2,340,139	100.00	MMA	1,039,990	2,340,139	1,039,990	2,340,139
	SEI Government Fund	0.00%	1-Jun-11	31-May-11	813	813	100.00	MMA	813	813	813	813
	TexStar Investment Pool	0.09%	01-Jun-11	31-May-11	20,032,481	20,032,481	100.00	LGIP	11,130,871	20,032,481	11,130,871	20,032,481
	TexStar Investment Pool Stimulus	0.09%	01-Jun-11	31-May-11	9,188,356	9,188,356	100.00	LGIP	19,187,608	9,188,356	19,187,608	9,188,356
4441	City of Houston CUS	0.28%	4-May-11	07-Apr-11	10,000,000	10,000,000	100.00	MCP	10,000,000	Matured	10,000,000	Matured
4442	City of Houston GO	0.30%	4-May-11	07-Apr-11	10,000,000	10,000,000	100.00	MCP	10,000,000	Matured	10,000,000	Matured
4443	City of Houston CUS	0.28%	1-Jun-11	04-May-11	10,000,000	10,000,000	100.00	MCP	Did Not Own	10,000,000	Did Not Own	10,000,000
4444	City of Houston GO	0.50%	15-Jun-11	04-May-11	10,000,000	10,000,000	100.00	MCP	Did Not Own	10,000,000	Did Not Own	10,000,000
3566	T 3.625 05/15/13	3.63%	15-May-13	12-Jun-03	10,000,000	10,364,063	103.64	T	10,074,821	10,071,708	10,613,281	10,623,438
Total General Fund									62,869,732	62,858,466	63,408,192	63,410,197
Construction Fund												
	Commercial Paper Proceeds		1-Jun-11	31-May-11	1,817	1,817	100.000	DDA	1,817	1,817	1,817	1,817
	Commercial Paper Proceeds (SEI)	0.00%	1-Jun-11	31-May-11	29	29	100.00	MMA	29	29	29	29
	Commercial Paper Proceeds(TexStar)	0.15%	1-Jun-11	31-May-11	6,566,464	6,566,464	100.00	LGIP	18,835,151	6,566,464	18,835,151	6,566,464
	Series 2008A Proceeds (Wells Fargo)	0.00%	1-Jun-11	31-May-11	60	60	100.00	DDA	60	60	60	60
	Series 2008B Proceeds (Wells Fargo)	0.00%	1-Jun-11	31-May-11	12	12	100.00	DDA	12	12	12	12
	Series 2008B DSR (Wells Fargo)	0.00%	1-Jun-11	31-May-11	2,651	2,651	100.00	DDA	2,479	2,651	2,479	2,651
	Series 2008B I&S (Wells Fargo)	0.00%	1-Jun-11	31-May-11	624	624	100.00	DDA	452	624	452	624
	Series 2008B DSR TexStar	0.15%	1-Jun-11	31-May-11	2,352,500	2,352,500	100.00	LGIP	2,352,500	2,352,500	2,352,500	2,352,500
	Series 2008B DSR SEI	0.05%	1-Jun-11	31-May-11	2,353,088	2,353,088	100.00	MMA	2,352,991	2,353,088	2,352,991	2,353,088
	Series 2009B Proceeds	0.15%	1-Jun-11	31-May-11	14,004,819	14,004,819	100.00	LGIP	14,003,793	14,004,819	14,003,793	14,004,819
	Series 2009 A&C Debt Serv Res	0.15%	1-Jun-11	31-May-11	3,720,115	3,720,115	100.00	LGIP	3,565,106	3,720,115	3,565,106	3,720,115
	Series 2009B/D and 2010A DSR	0.15%	1-Jun-11	31-May-11	2,557,611	2,557,611	100.00	LGIP	2,402,848	2,557,611	2,402,848	2,557,611
	Interest & Sinking Fund	0.15%	1-Jun-11	31-May-11	6,924,706	6,924,706	100.00	LGIP	12,448,303	6,924,706	12,448,303	6,924,706
Total Construction Fund									55,965,540	38,484,496	55,965,540	38,484,496
General Mobility Fund												
	TexStar Investment Pool GMP	0.09%	01-Jun-11	31-May-11	19,775,792	19,775,792	100.00	MMA	12,689,979	19,775,792	12,689,979	19,775,792
	Williams Capital Govt. Fund GMP	0.05%	01-Jun-11	31-May-11	19,774,628	19,774,628	100.00	MMA	12,690,292	19,774,628	12,690,292	19,774,628
Total General Mobility Fund									25,380,270	39,550,421	25,380,270	39,550,421
Grand Total All Funds									144,215,542	140,893,383	144,754,002	141,445,113

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
For the Month Ended May 31, 2011**

Description		Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	Escrow Balance
May-11	Balance Forward	125,221,501	(99,842,604)	(9,965)	11,338	25,380,270
May-11	25% of Sales Tax Received (\$52,462,222.69 X 25%)	13,115,556				38,495,826
May-11	1/12 of FY 2011 Carryover Commitment (\$61,539,250 /12)	5,128,271				43,624,097
May-11	May 2011 Humble and Missouri City* Congestion Mitigation & Traffic Management		(744,841)			
May-11	METRO Managed Projects Katy / Ft. Bend Road Freeway Incident Management (MAP) Program Management & Support		(1,355,717) (1,923,247) (49,812)			39,550,480
May-11	Interest Earned			(1,372)	1,313	39,550,421
May-11	Escrow to Date	143,465,327	(103,916,221)	(11,337)	12,652	39,550,421

*Payment to Katy was outstanding as of May 31, 2011

General Mobility Program

Political Jurisdictions of Projects Funded in May 2011

Project	Invoiced Amount	City Council District	County Precinct	State Representative District	State Senate District	U.S. Congressional District
<u>Multi-Cities Projects / Programs</u>						
City of Humble Congestion Mitigation Program	\$516,137.00	N/A	N/A	141, 150	4, 7, 15	2, 18
City of Missouri City Congestion Mitigation Program	\$228,704.00	N/A	N/A	26, 27, 131	13, 17	9, 22
Subtotal - Multi-Cities Projects / Programs	\$744,841.00					
<u>Harris County Projects / Programs</u>						
Katy - Fort Bend County Road	\$1,355,717.00	N/A	3	132	7, 17	10
Subtotal - Harris County Projects / Programs	\$1,355,717.00					
<u>Area-Wide Projects / Programs</u>						
Freeway Incident Management (MAP)	\$1,923,247.00	ALL	ALL	ALL	ALL	ALL
Program Management & Support	\$49,812.00	ALL	ALL	ALL	ALL	ALL
Subtotal - Area-Wide Projects / Programs	\$1,973,059.00					
<u>Grand Total</u>	\$4,073,617.00					