

METRO

Monthly Board Report

Operating • Capital • Service • Performance

January 2008

January 2008 MONTHLY BOARD REPORT

INDEX

Section A	Operating Budget January 2008 / budget vs. actual Year-to-date FY2008 / budget vs. actual
Section B	Ridership Comparison January 2007 vs. January 2008 Year-to-date FY2007 vs. year-to-date FY2008 12 month rolling average <ol style="list-style-type: none">1. Local & Express Bus2. Park & Ride Bus3. METRORail4. METROLift5. METROVan6. HOV Car & Van Pools & Non-METRO Buses Ridership Summary Ridership by Service Category
Section C	Sales Tax & Fare Revenues
Section D	Operating Ratio Statistics
Section E	Service Performance Statistics
Section F	Capital Budget
Section G	General Mobility Budget

A. OPERATING BUDGET

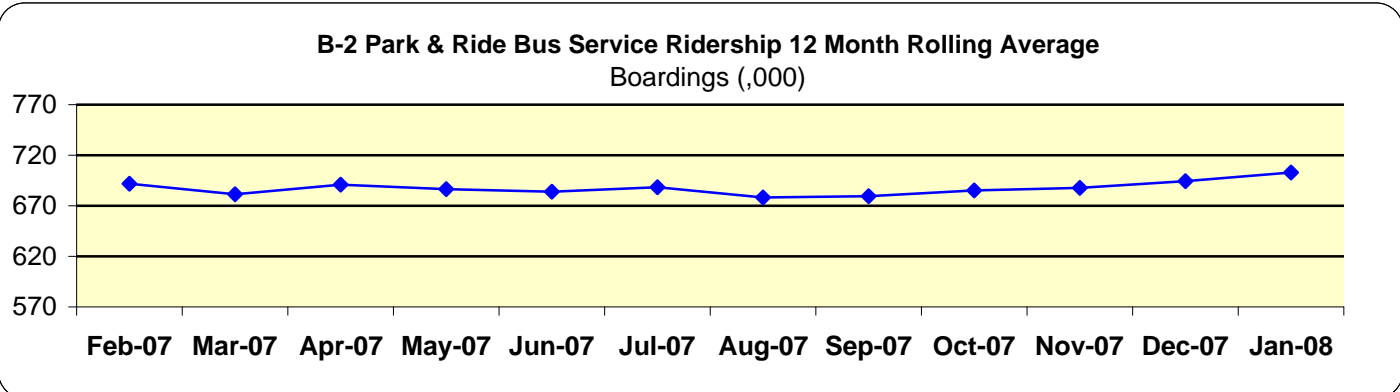
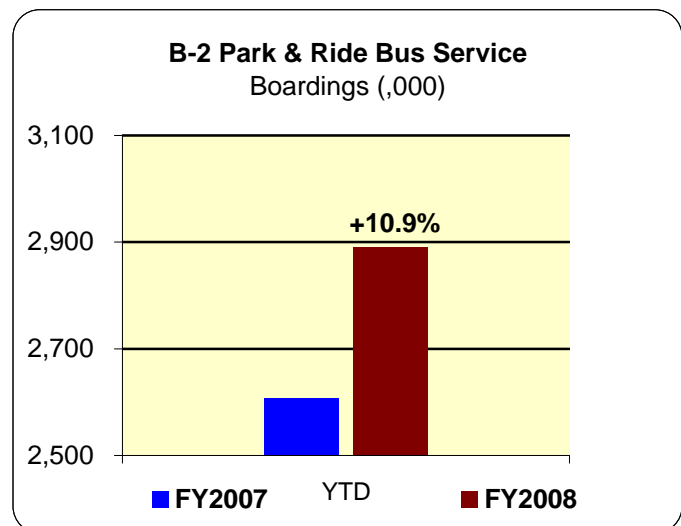
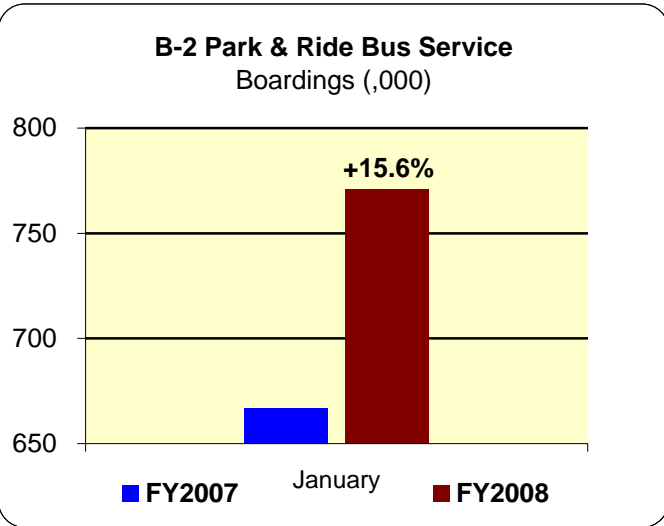
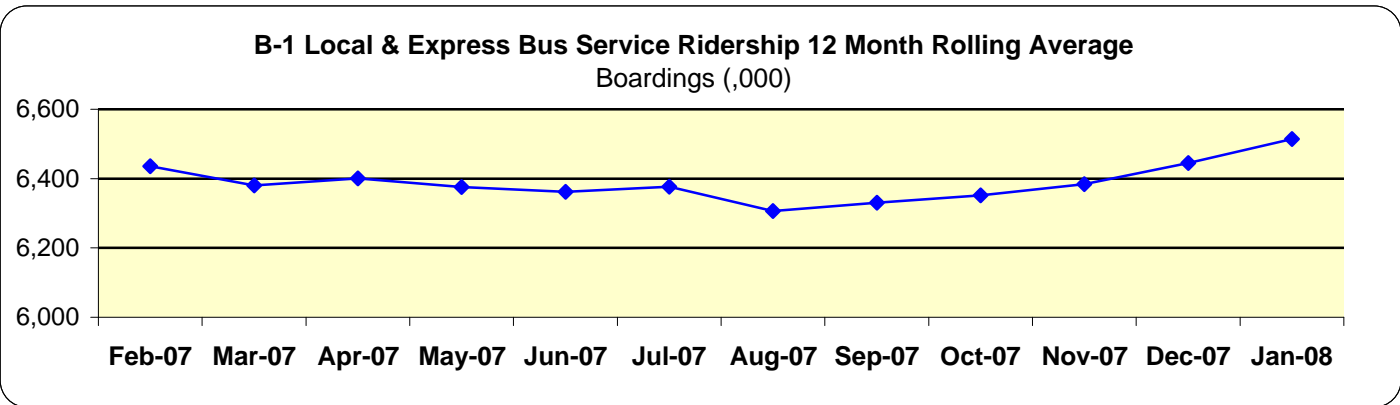
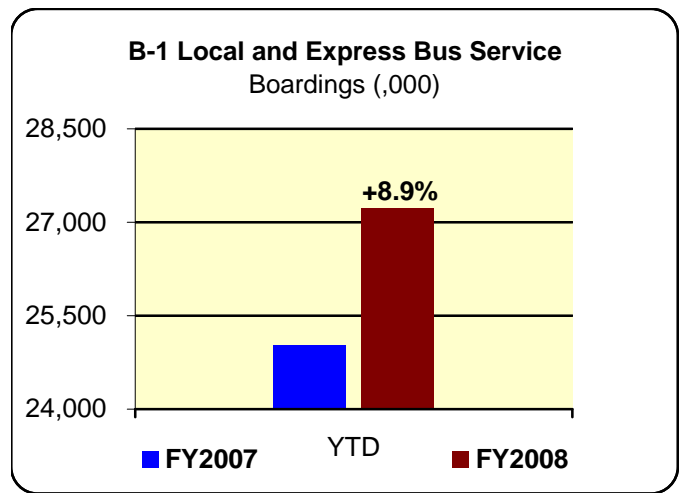
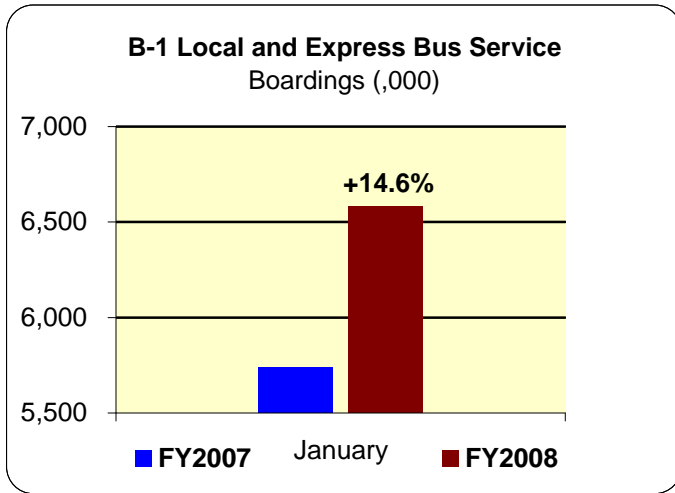
A-1. Comparison of Budget to Actual for the Month (January 2008)

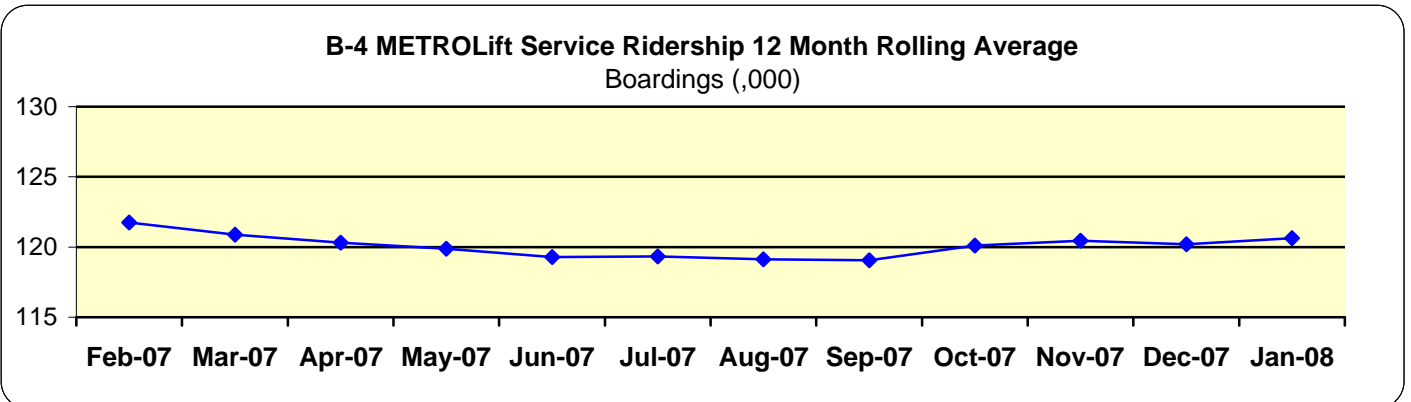
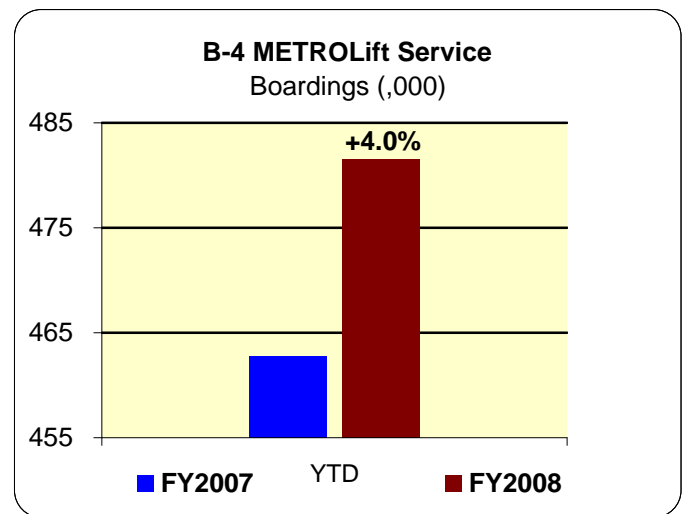
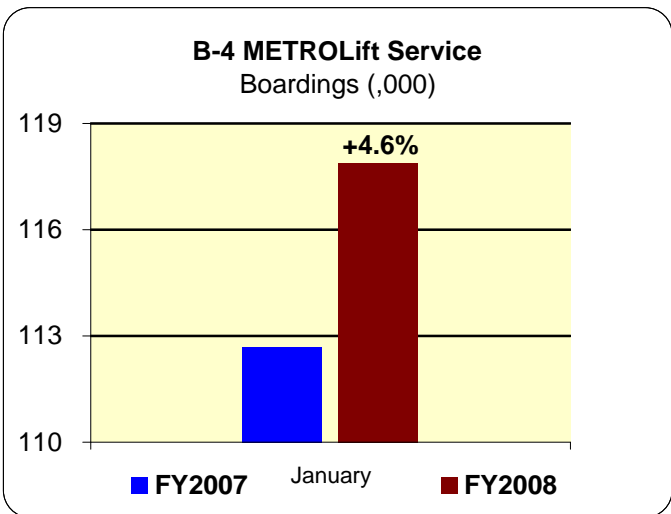
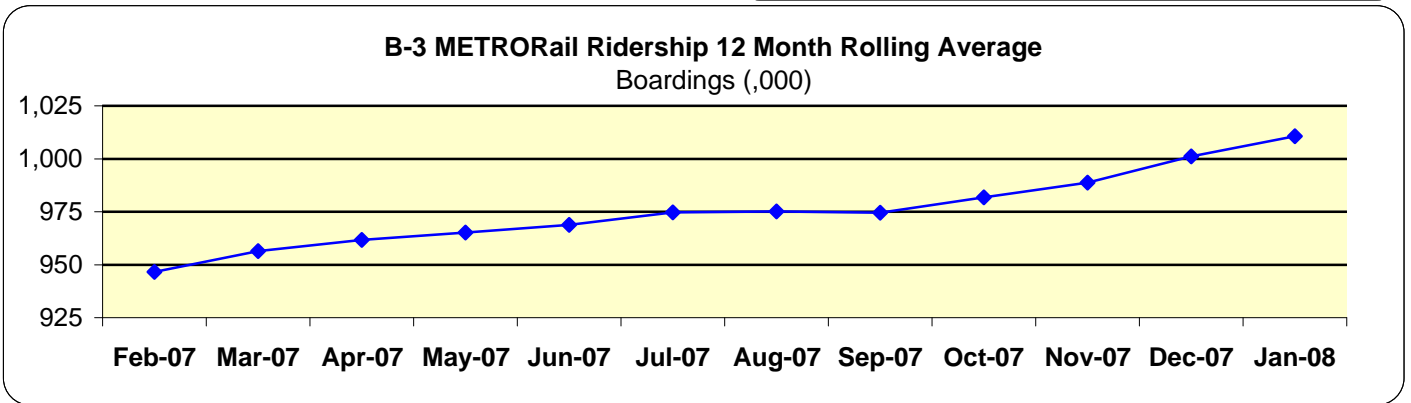
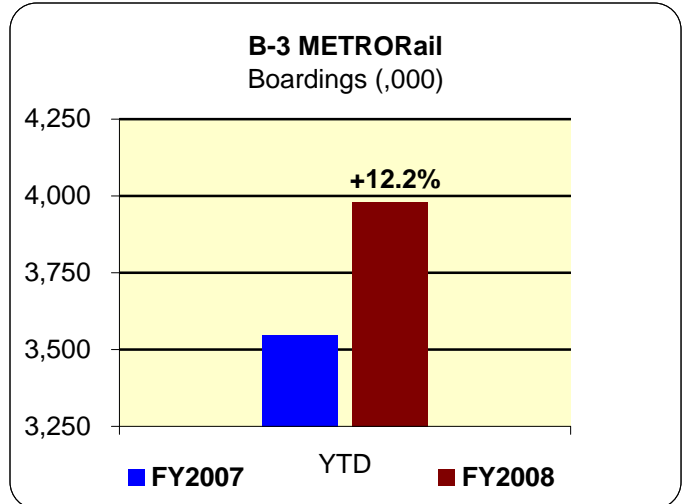
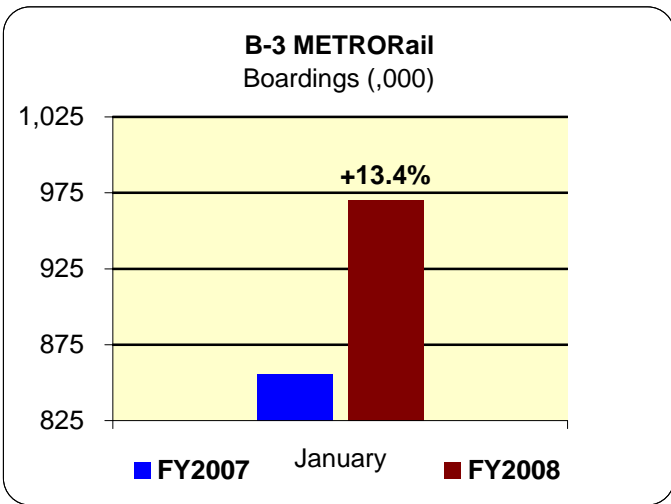
	FY2008 January Budget	FY2008 January Actual	\$ Variance	Variance %
Labor & Fringe Benefits	20,881,272	20,370,780	(510,492)	-2.44%
Materials and Services	12,690,477	11,687,511	(1,002,966)	-7.90%
Total Operating Expenses	33,571,749	32,058,291	(1,513,458)	-4.51%
Reimbursements	(8,417,985)	(8,279,522)	138,463	-1.64%
Operating Budget	25,153,764	23,778,769	(1,374,995)	-5.47%

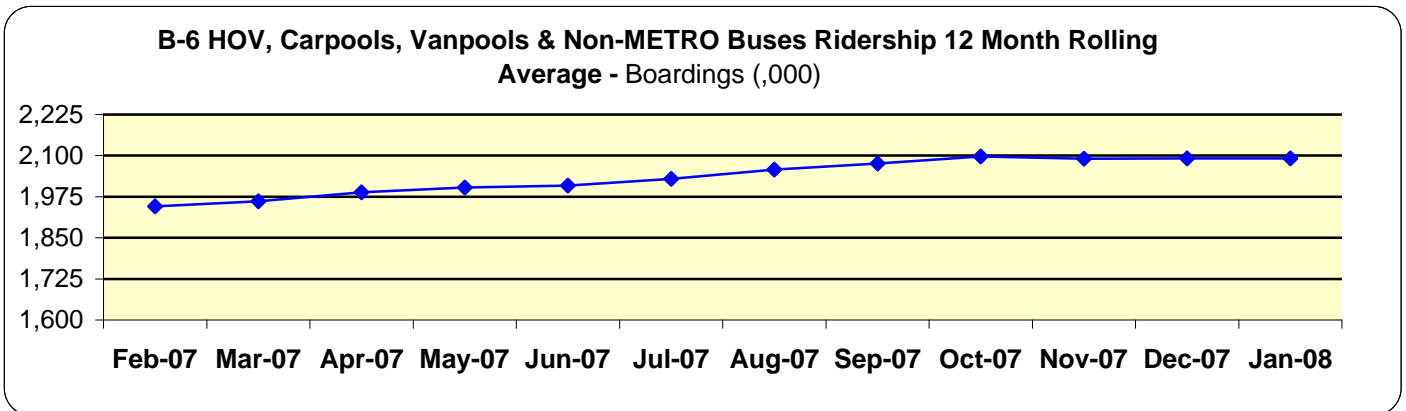
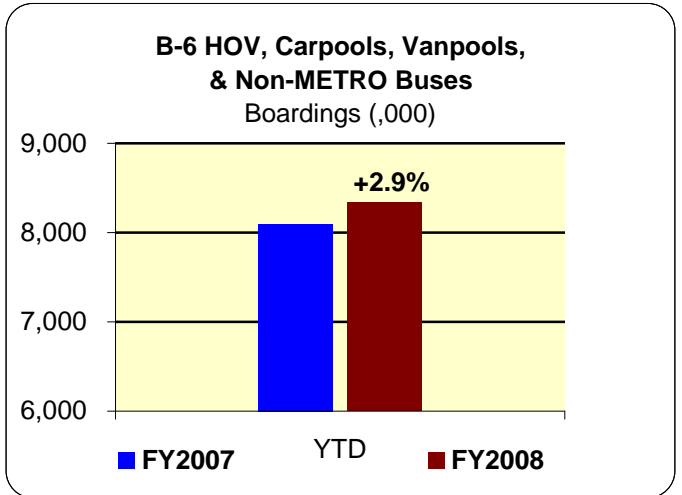
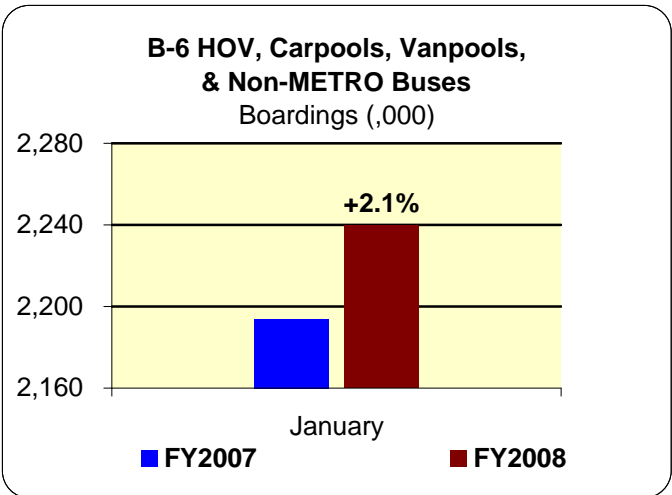
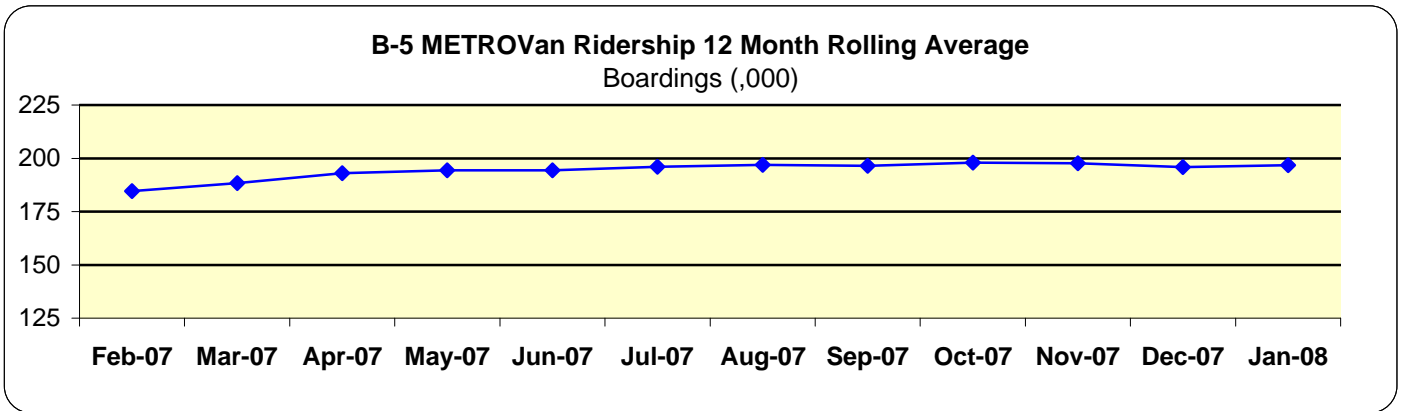
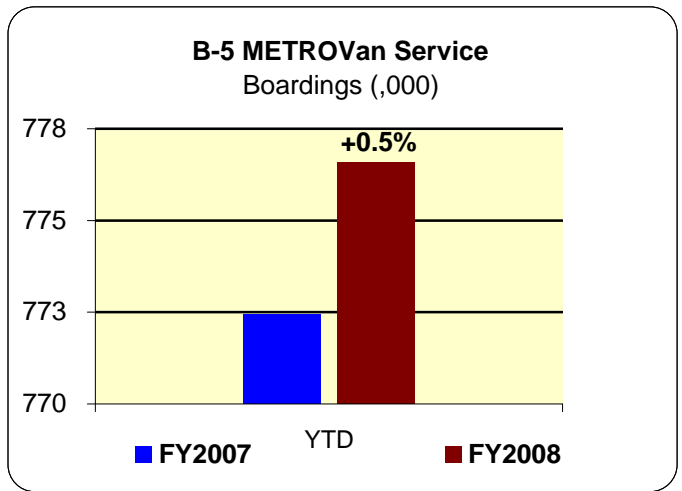
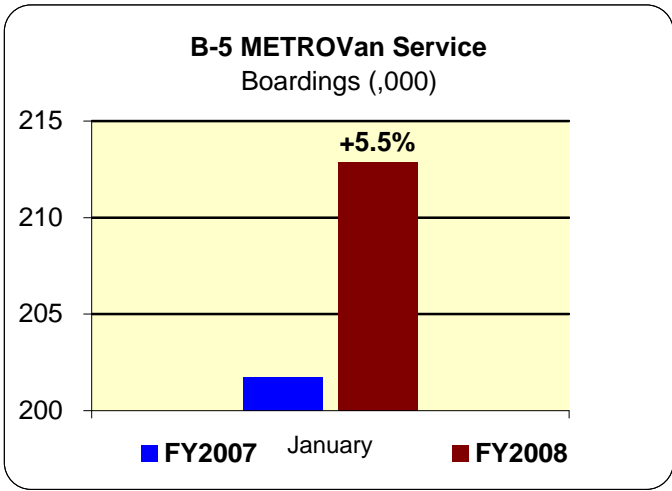
A-2. Comparison of Budget to Actual Year-to-Date (4 Months)

	FY2008 Year-to-date Budget	FY2008 Year-to-date Actual	\$ Variance	Variance %
Labor & Fringe Benefits	81,625,001	79,609,407	(2,015,594)	-2.47%
Materials and Services	49,205,822	44,539,902	(4,665,920)	-9.48%
Total Operating Expenses	130,830,823	124,149,309	(6,681,514)	-5.11%
Reimbursements	(33,740,859)	(32,998,768)	742,091	-2.20%
Operating Budget	97,089,964	91,150,541	(5,939,423)	-6.12%

B. RIDERSHIP







B-7. Ridership Summary

Boardings in Millions		
	Total Fixed Route (1)	Total System (2)
January 2007	7.263	9.773
January 2008	8.322	10.892
Change	14.6%	11.4%
YTD FY2007	31.171	40.537
YTD FY2008	34.103	43.729
Change	9.4%	7.9%

Notes

FY2007 boarding data has been calendar adjusted to give meaningful comparison to FY2008.

(1) Includes METRORail (local route) and the following bus services: local, express and Park & Ride. (These are transit services which run on a fixed route according to a fixed schedule.)

(2) Includes all bus and rail services plus HOV carpools, vanpools, and non-METRO buses.

B-8. Ridership By Service Category

MONTHLY AND YEAR-TO-DATE BOARDINGS				
	January 2008 Boardings	% Change January '07 Adj. vs January '08	FY2008 YTD Boardings	% Change YTD FY2007 Adj. vs. FY2008
Fixed Route Bus Services				
Local & Express	6,580,953	14.6%	27,230,767	8.9%
Park & Ride	770,781	15.6%	2,891,252	10.9%
Total Fixed Route Bus Services	7,351,734	14.7%	30,122,019	9.0%
METRORail	970,264	13.4%	3,981,061	12.2%
Total Fixed Route Services	8,321,998	14.6%	34,103,080	9.4%
Special Bus Services				
METROLift	117,877	4.6%	481,512	4.0%
METROVan	212,867	5.5%	776,597	0.5%
Special Events and Charter	9	-99.6%	30,925	-6.1%
Total Special Bus Services	330,753	4.4%	1,289,034	1.6%
Total Bus and Rail Services	8,652,751	14.2%	35,392,114	9.1%
HOV Carpools, Vanpools, and Non-METRO Buses	2,239,522	2.1%	8,336,534	2.9%
TOTAL SYSTEM RIDERSHIP	10,892,273	11.4%	43,728,648	7.9%

FY2007 boarding data has been calendar adjusted to give meaningful comparison to FY2008.

C. SALES TAX & FARE REVENUES

C-1. Comparison of Budget to Actual for the Month (January 2008)

	Dollars in Millions			
	FY2008 January Budget	FY2008 January Actuals	\$ Variance	% Variance
Fares	4.626	4.099	-0.527	-11.4%
Sales tax income (cash basis)	34.148	39.966	5.818	17.0%

C-2. Comparison of Budget to Actual Year-to-Date (4 Months)

	Dollars in Millions			
	FY2008 YTD Budget	FY2008 YTD Actuals	\$ Variance	% Variance
Fares	15.559	16.744	1.185	7.6%
Sales tax income (cash basis)	143.416	161.695	18.279	12.7%

C-2. Comparison of FY2007 to FY2008 for the Month (January 2008)

	Dollars in Millions			
	FY2007 January Actuals	FY2008 January Actuals	\$ Variance	% Variance
Fares	3.869	4.099	0.230	5.9%
Sales tax income (cash basis)	36.976	39.966	2.990	8.1%

C-4. Comparison of FY2007 to FY2008 Year-to-Date (4 Months)

	Dollars in Millions			
	FY2007 YTD Actuals	FY2008 YTD Actuals	\$ Variance	% Variance
Fares	16.038	16.744	0.706	4.4%
Sales tax income (cash basis)	149.655	161.695	12.040	8.0%

D. OPERATING RATIO STATISTICS

COST EFFECTIVENESS PERFORMANCE GOALS					
January 2008					
	Annual FY2007	THIS MONTH	FY2008 YTD	FY2008 GOAL	YTD % VARIANCE FROM GOAL
Operating Ratio	17.9%	17.3%	17.7%	19.0%	-6.8%

Beginning in FY2006, a revised formula is being used to calculate the operating ratio. The revised formula more accurately states the revenues and cost relationships and is more comparable to published industry data.

$$\frac{\text{Total Fares plus Cost Recovery}}{\text{Total Transit Cost}}$$

E. SERVICE PERFORMANCE STATISTICS

SYSTEM QUALITY PERFORMANCE GOALS January 2008

	THIS MONTH	FY2008 YTD	FY2008 GOAL	YTD % VARIANCE
On-Time Performance ⁽¹⁾				
Local	54%	54%	61%	-12.3%
Park & Ride	67%	67%	70%	-4.3%
Weighted Average	58%	57%	64%	-10.5%
Mean Distance Between Mechanical Failures (All buses) ⁽²⁾	7,259	7,513	5,250	43.1%

⁽¹⁾ A local or express bus is considered on time if it does not leave early and is less than 5 minutes late. A Park & Ride bus is considered on time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is less than 5 minutes late - measurements are for peak hours. Delays of 20 minutes or more are considered anomalous and will be excluded.

⁽²⁾ Effective October 2006, MDBF Mechanical roadcalls are defined as any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude farebox, accidents and bus recalls. This indicator is for the bus system but excludes METROLift.

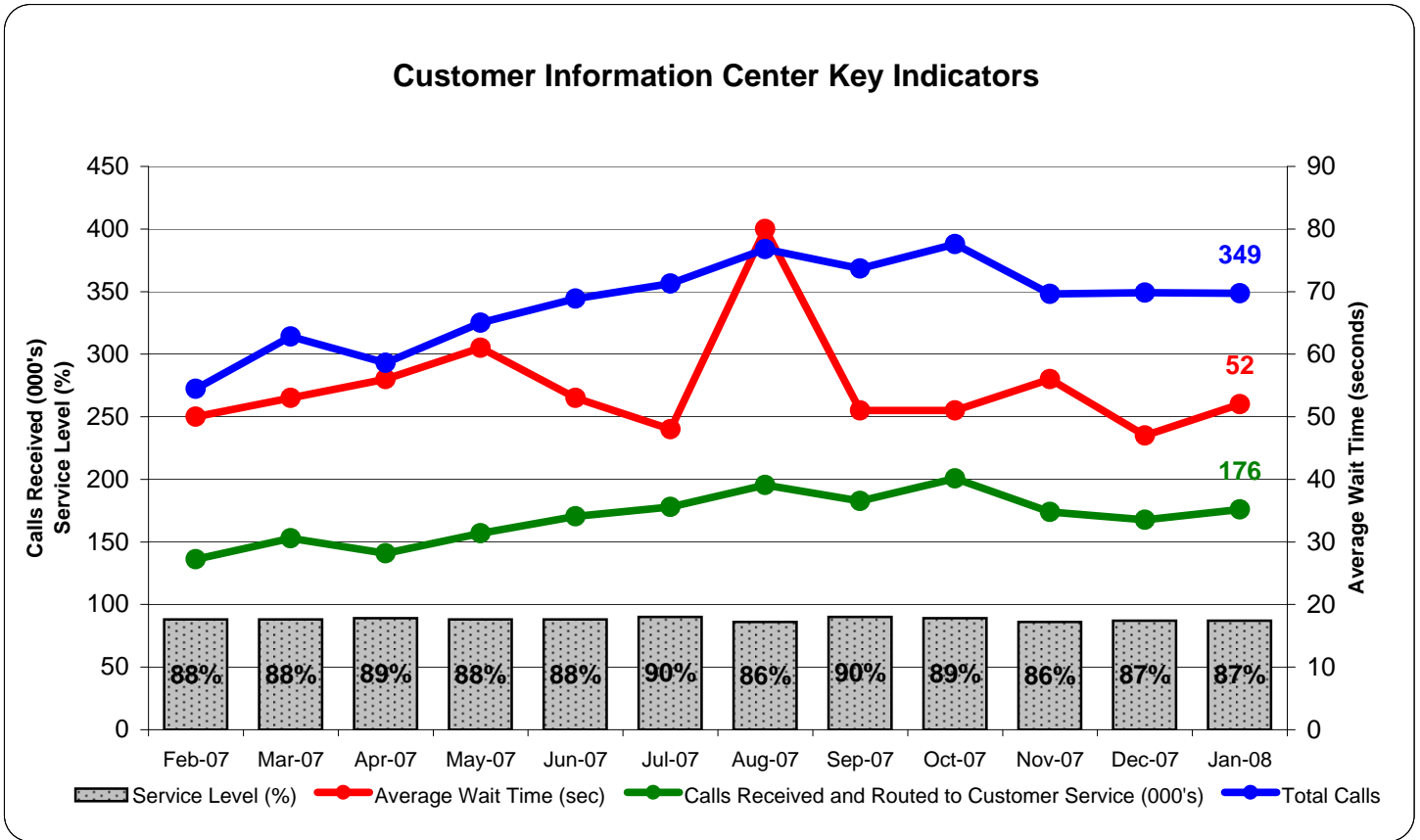
	THIS MONTH	FY2008 YTD	YTD FY2008 GOAL	YTD % VARIANCE (Neg=Better Than Goal)
Bus Accidents - absolute number ⁽³⁾	52	193	215	-10.2%
- per 100,000 vehicle miles	0.95	0.89	1.00	
Rail Accidents - absolute number	5	13	12	8.3%
- per 100,000 vehicle miles	6.54	4.23	4.50	
Complaint Calls - absolute number	1,971	8,348	12,800	-34.8%
- as a % of boardings	0.0228	0.0236	0.0422	
Major Security Incidents - total ⁽⁴⁾	36	186	200	-7.0%
- per 100,000 boardings	0.416	0.526	0.659	
Major Security Incidents - METRO properties ⁽⁵⁾	13	71	128	-44.5%
- per 100,000 boardings	0.150	0.201	0.422	

⁽³⁾ This indicator is for the bus system and includes METROLift.

⁽⁴⁾ The total "Major Security Incidents" is based on two industry standards: The FBI Uniform Crime Report and the National Transit Database Report issued by the Federal Transit Administration. The 8 categories included are: homicide, forcible rape, robbery, aggravated assault, burglary, larceny and theft, motor vehicle theft and arson.

⁽⁵⁾ Major Security Incidents at METRO controlled properties is defined as incidents that occur at park and ride lots, transit centers, on board buses & trains and on LRV platforms.

E. SERVICE PERFORMANCE STATISTICS



IVR and Web Trip Planner Implemented September 30, 2005

Total Calls includes total calls routed to agents plus total number of automated schedule lookups.

Service Level = Calls answered by Customer Information Specialists (CIS)/Calls Offered to CIS.

F. CAPITAL BUDGET

	January FY2008 Budget	January FY2008 Actuals	YTD FY2008 Budget	YTD FY2008 Actuals	YTD FY2008 Variance	
Total Capital Budget	20,879	17,231	67,568	54,707	(12,861)	-19.0%

G. GENERAL MOBILITY PROGRAM

	January FY2008 Budget	January FY2008 Actuals	YTD FY2008 Budget	YTD FY2008 Actuals	YTD FY2008 Variance	
Total General Mobility	7,542	2,142	69,269	56,725	(12,544)	-18.1%