

METRO

Monthly Board Report

Operating • Capital • Service • Performance

February 2008

February 2008 MONTHLY BOARD REPORT

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A. OPERATING BUDGET

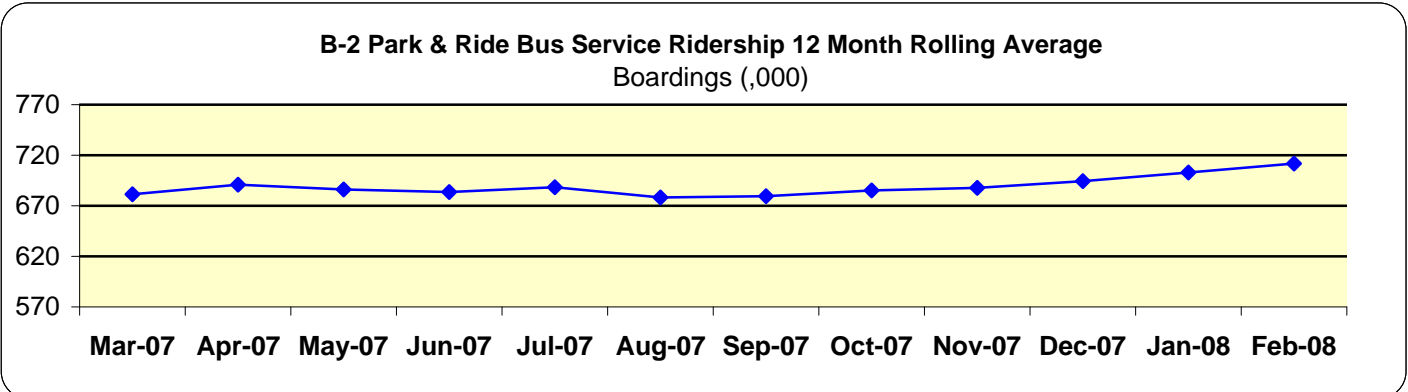
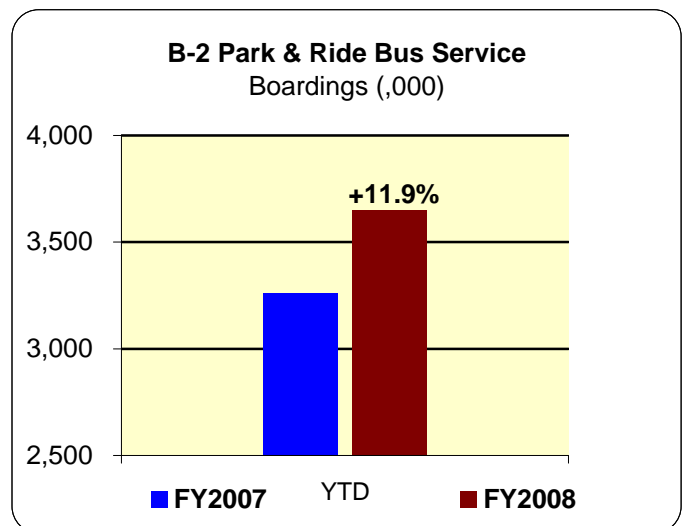
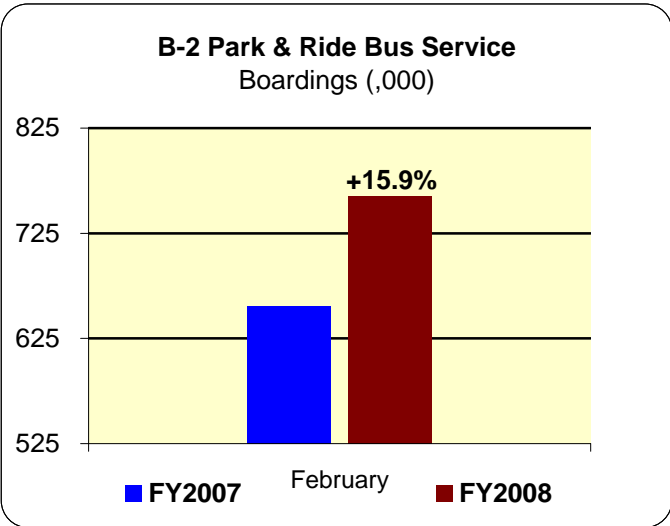
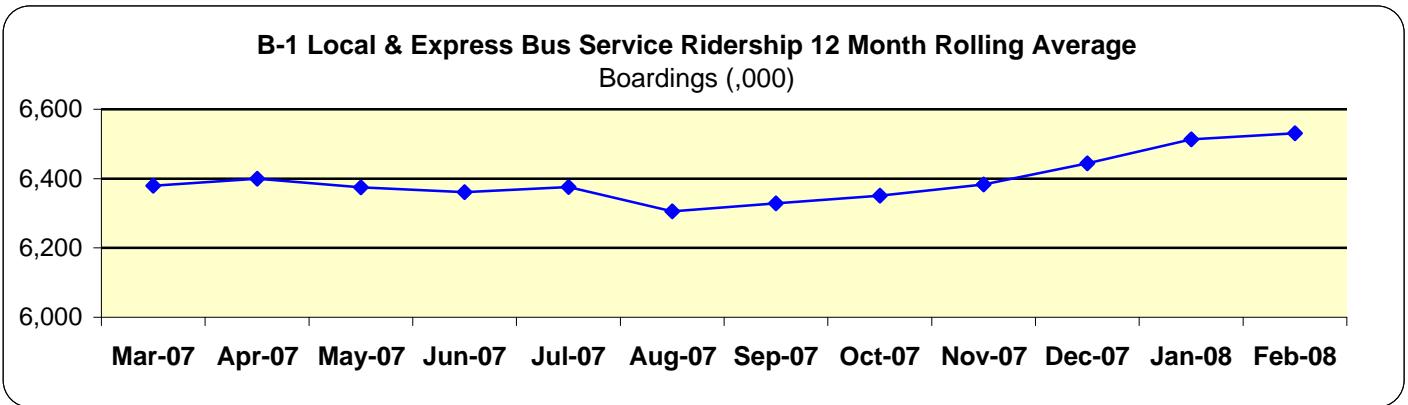
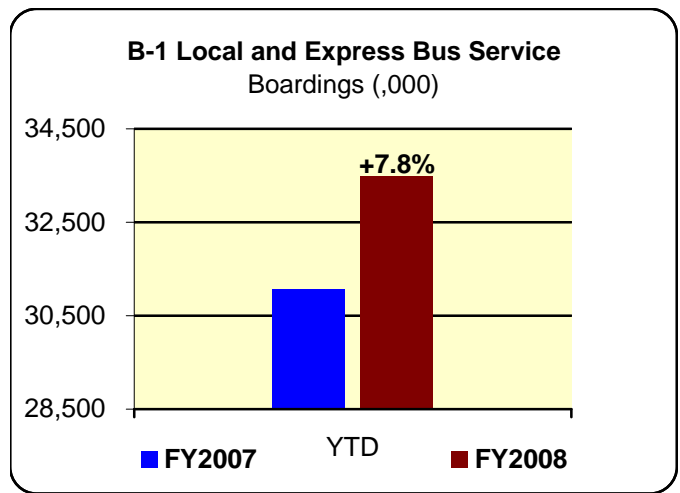
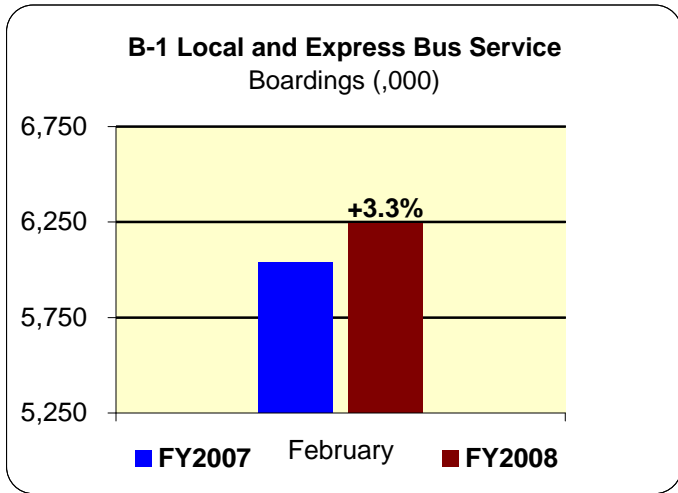
A-1. Comparison of Budget to Actual for the Month (February 2008)

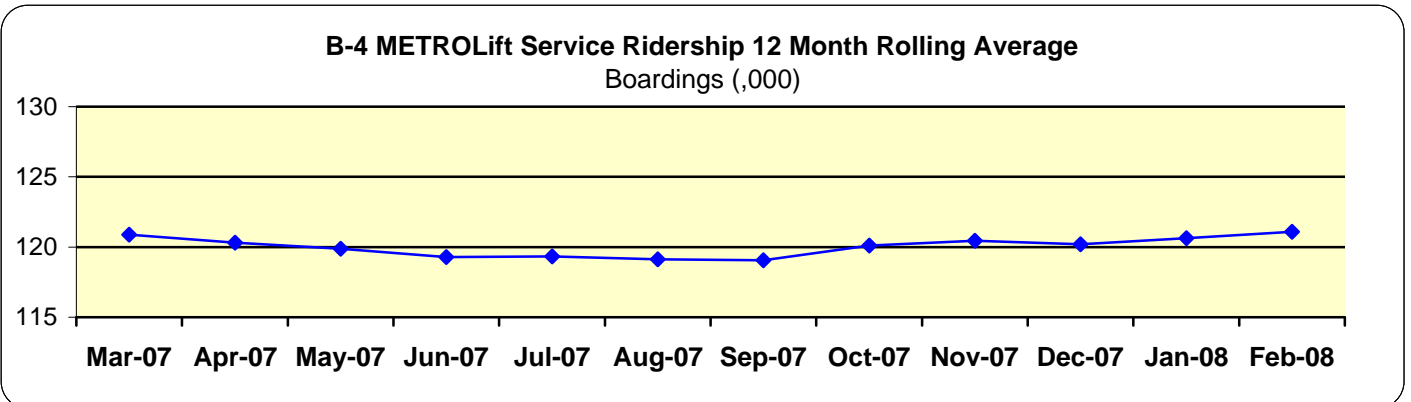
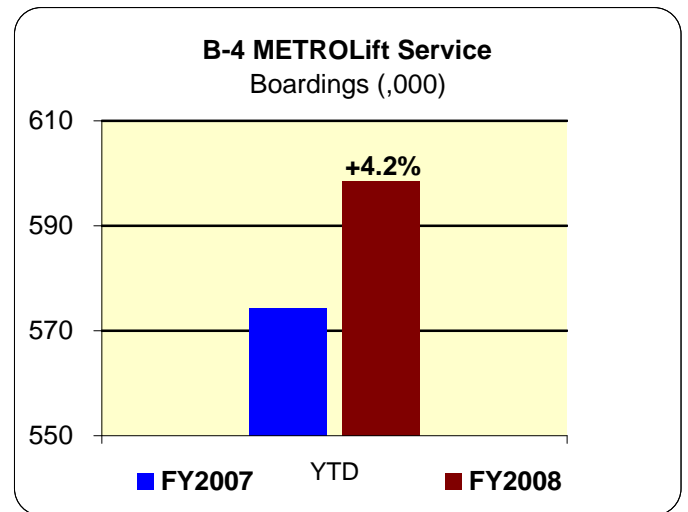
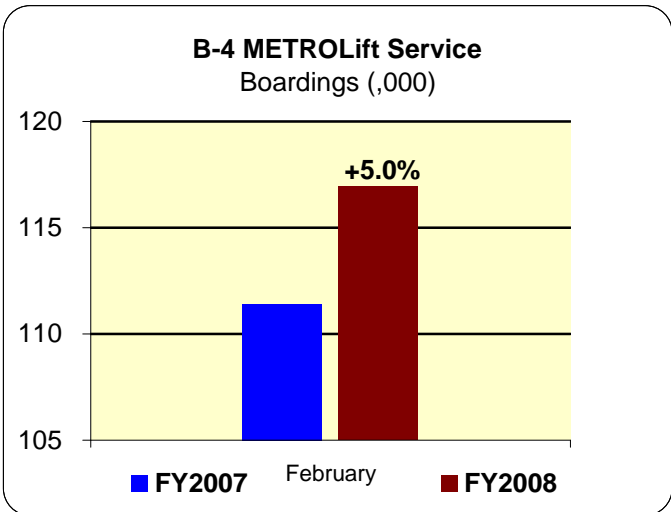
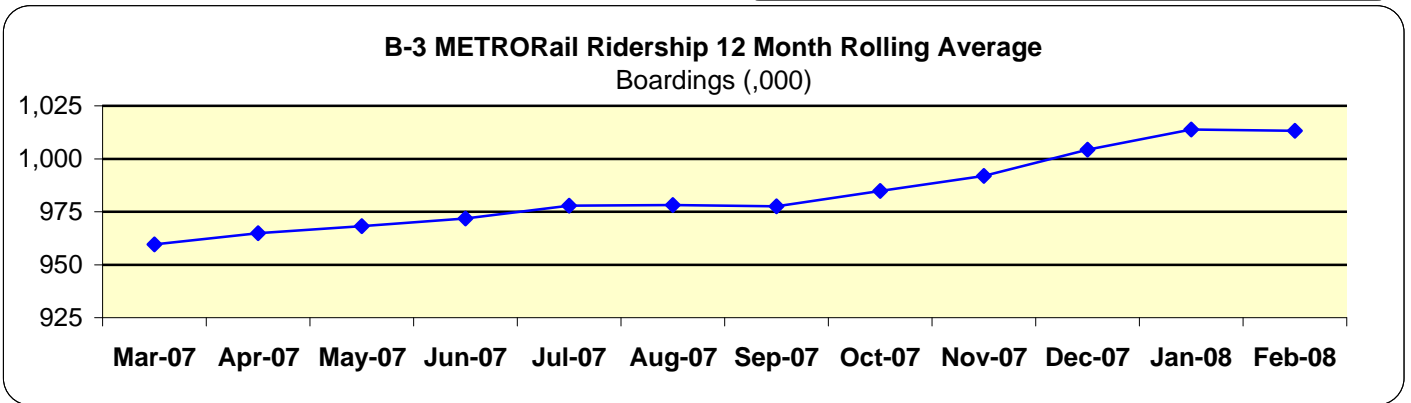
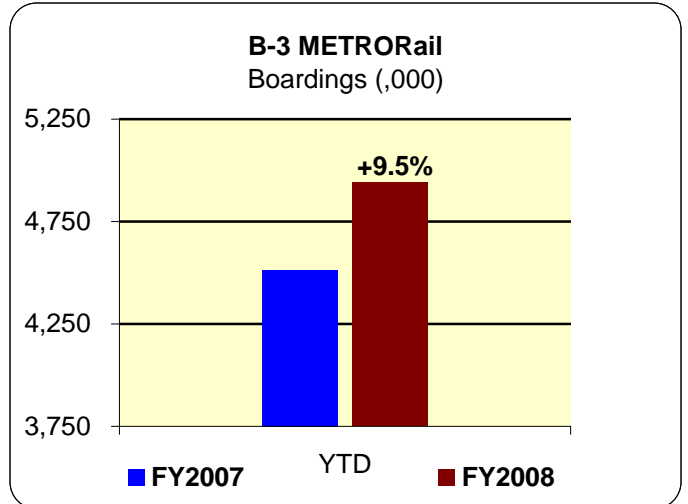
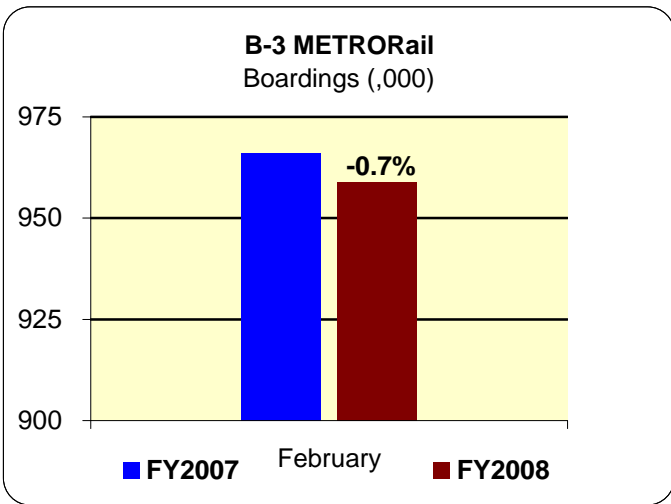
	FY2008 February Budget	FY2008 February Actual	\$ Variance	Variance %
Labor & Fringe Benefits	19,286,578	19,234,592	(51,986)	-0.27%
Materials and Services	12,198,314	11,583,154	(615,160)	-5.04%
Total Operating Expenses	31,484,892	30,817,746	(667,146)	-2.12%
Reimbursements	(8,430,696)	(8,355,073)	75,623	-0.90%
Operating Budget	23,054,196	22,462,673	(591,523)	-2.57%

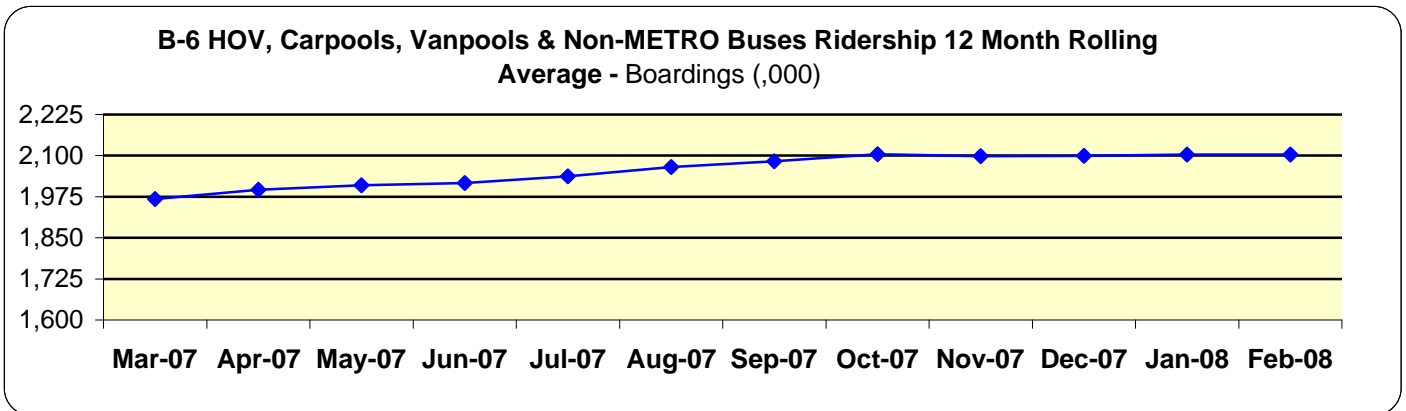
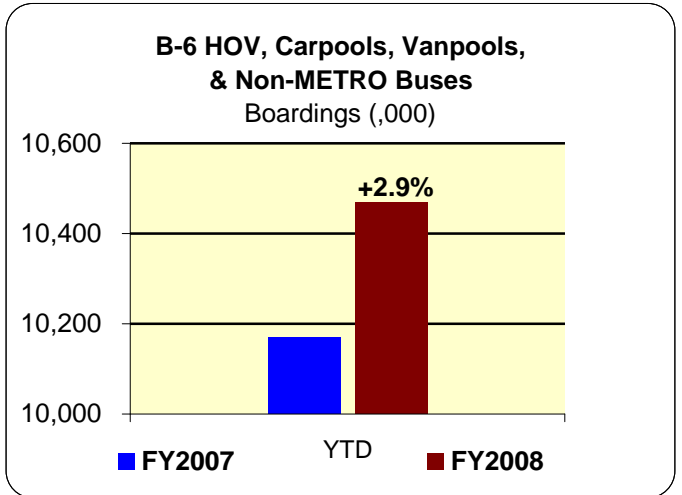
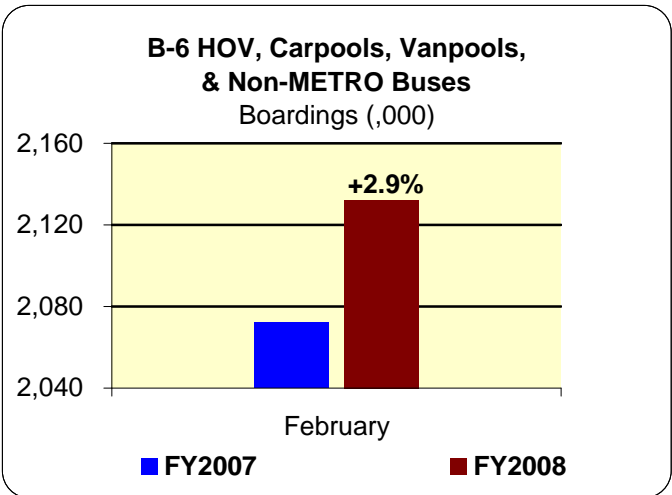
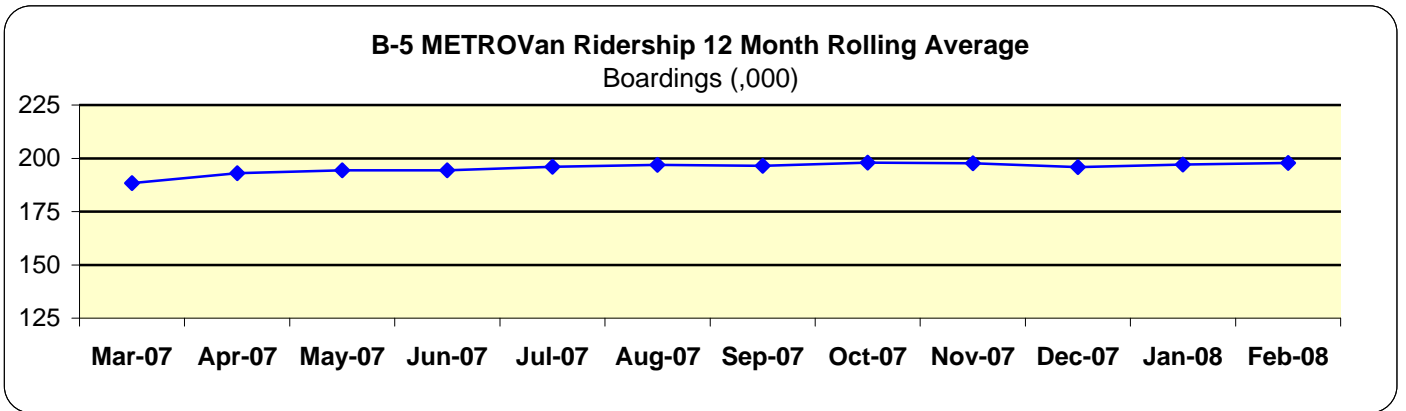
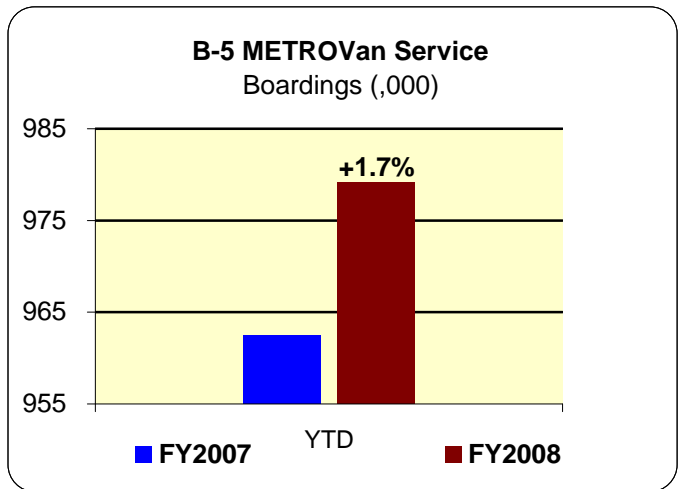
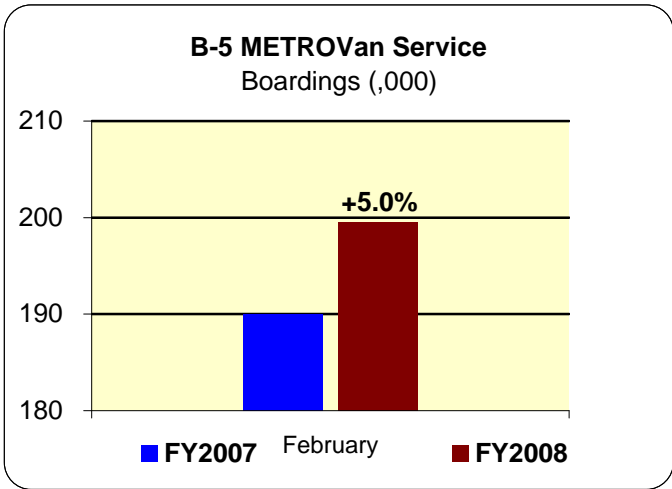
A-2. Comparison of Budget to Actual Year-to-Date (5 Months)

	FY2008 Year-to-date Budget	FY2008 Year-to-date Actual	\$ Variance	Variance %
Labor & Fringe Benefits	100,911,579	98,843,998	(2,067,581)	-2.05%
Materials and Services	61,404,136	56,123,057	(5,281,079)	-8.60%
Total Operating Expenses	162,315,715	154,967,055	(7,348,660)	-4.53%
Reimbursements	(42,171,555)	(41,353,841)	817,714	-1.94%
Operating Budget	120,144,160	113,613,214	(6,530,946)	-5.44%

B. RIDERSHIP







B-7. Ridership Summary

Boardings in Millions		
	Total Fixed Route (1)	Total System (2)
February 2007	7.661	10.166
February 2008	7.959	10.410
Change	3.9%	2.4%
YTD FY2007	38.832	50.703
YTD FY2008	42.062	54.142
Change	8.3%	6.8%

Notes

FY2007 boarding data has been calendar adjusted to give meaningful comparison to FY2008.

(1) Includes METRORail (local route) and the following bus services: local, express and Park & Ride. (These are transit services which run on a fixed route according to a fixed schedule.)

(2) Includes all bus and rail services plus HOV carpools, vanpools, and non-METRO buses.

B-8. Ridership By Service Category

MONTHLY AND YEAR-TO-DATE BOARDINGS				
	February 2008 Boardings	% Change February '07 Adj. vs February '08	FY2008 YTD Boardings	% Change YTD FY2007 Adj. vs. FY2008
Fixed Route Bus Services				
Local & Express	6,240,001	3.3%	33,470,768	7.8%
Park & Ride	759,920	15.9%	3,651,172	11.9%
Total Fixed Route Bus Services	6,999,921	4.5%	37,121,940	8.2%
METRORail	958,935	-0.7%	4,939,996	9.5%
Total Fixed Route Services	7,958,856	3.9%	42,061,936	8.3%
Special Bus Services				
METROLift	116,947	5.0%	598,532	4.2%
METROVan	199,523	5.0%	979,115	1.7%
Special Events and Charter	2,438	-98.1%	33,363	-79.7%
Total Special Bus Services	318,908	-26.3%	1,611,010	-5.3%
Total Bus and Rail Services	8,277,764	2.3%	43,672,946	7.7%
HOV Carpools, Vanpools, and Non-METRO Buses	2,132,227	2.9%	10,468,762	2.9%
TOTAL SYSTEM RIDERSHIP	10,409,991	2.4%	54,141,708	6.8%

FY2007 boarding data has been calendar adjusted to give meaningful comparison to FY2008.

C. SALES TAX & FARE REVENUES

C-1. Comparison of Budget to Actual for the Month (February 2008)

	Dollars in Millions			
	FY2008 February Budget	FY2008 February Actuals	\$ Variance	% Variance
Fares	3.999	4.061	0.062	1.5%
Sales tax income (cash basis)	50.549	56.293	5.744	11.4%

C-2. Comparison of Budget to Actual Year-to-Date (5 Months)

	Dollars in Millions			
	FY2008 YTD Budget	FY2008 YTD Actuals	\$ Variance	% Variance
Fares	19.558	20.804	1.246	6.4%
Sales tax income (cash basis)	193.965	217.988	24.023	12.4%

C-2. Comparison of FY2007 to FY2008 for the Month (February 2008)

	Dollars in Millions			
	FY2007 February Actuals	FY2008 February Actuals	\$ Variance	% Variance
Fares	3.831	4.061	0.230	6.0%
Sales tax income (cash basis)	53.202	56.293	3.092	5.8%

C-4. Comparison of FY2007 to FY2008 Year-to-Date (5 Months)

	Dollars in Millions			
	FY2007 YTD Actuals	FY2008 YTD Actuals	\$ Variance	% Variance
Fares	19.868	20.804	0.936	4.7%
Sales tax income (cash basis)	202.856	217.988	15.132	7.5%

D. OPERATING RATIO STATISTICS

COST EFFECTIVENESS PERFORMANCE GOALS					
February 2008					
	Annual FY2007	THIS MONTH	FY2008 YTD	FY2008 GOAL	YTD % VARIANCE FROM GOAL
Operating Ratio	17.9%	17.5%	17.7%	19.0%	-6.8%

Beginning in FY2006, a revised formula is being used to calculate the operating ratio. The revised formula more accurately states the revenues and cost relationships and is more comparable to published industry data.

$$\frac{\text{Total Fares plus Cost Recovery}}{\text{Total Transit Cost}}$$

E. SERVICE PERFORMANCE STATISTICS

SYSTEM QUALITY PERFORMANCE GOALS February 2008

	THIS MONTH	FY2008 YTD	FY2008 GOAL	YTD % VARIANCE
On-Time Performance ⁽¹⁾				
Local	56%	54%	61%	-11.5%
Park & Ride	73%	68%	70%	-2.6%
Weighted Average	61%	58%	64%	-9.4%
Mean Distance Between Mechanical Failures (All buses) ⁽²⁾	7,513	7,513	5,250	43.1%

⁽¹⁾ A local or express bus is considered on time if it does not leave early and is less than 5 minutes late. A Park & Ride bus is considered on time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is less than 5 minutes late - measurements are for peak hours. Delays of 20 minutes or more are considered anomalous and will be excluded.

⁽²⁾ Effective October 2006, MDBF Mechanical roadcalls are defined as any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude farebox, accidents and bus recalls. This indicator is for the bus system but excludes METROLift.

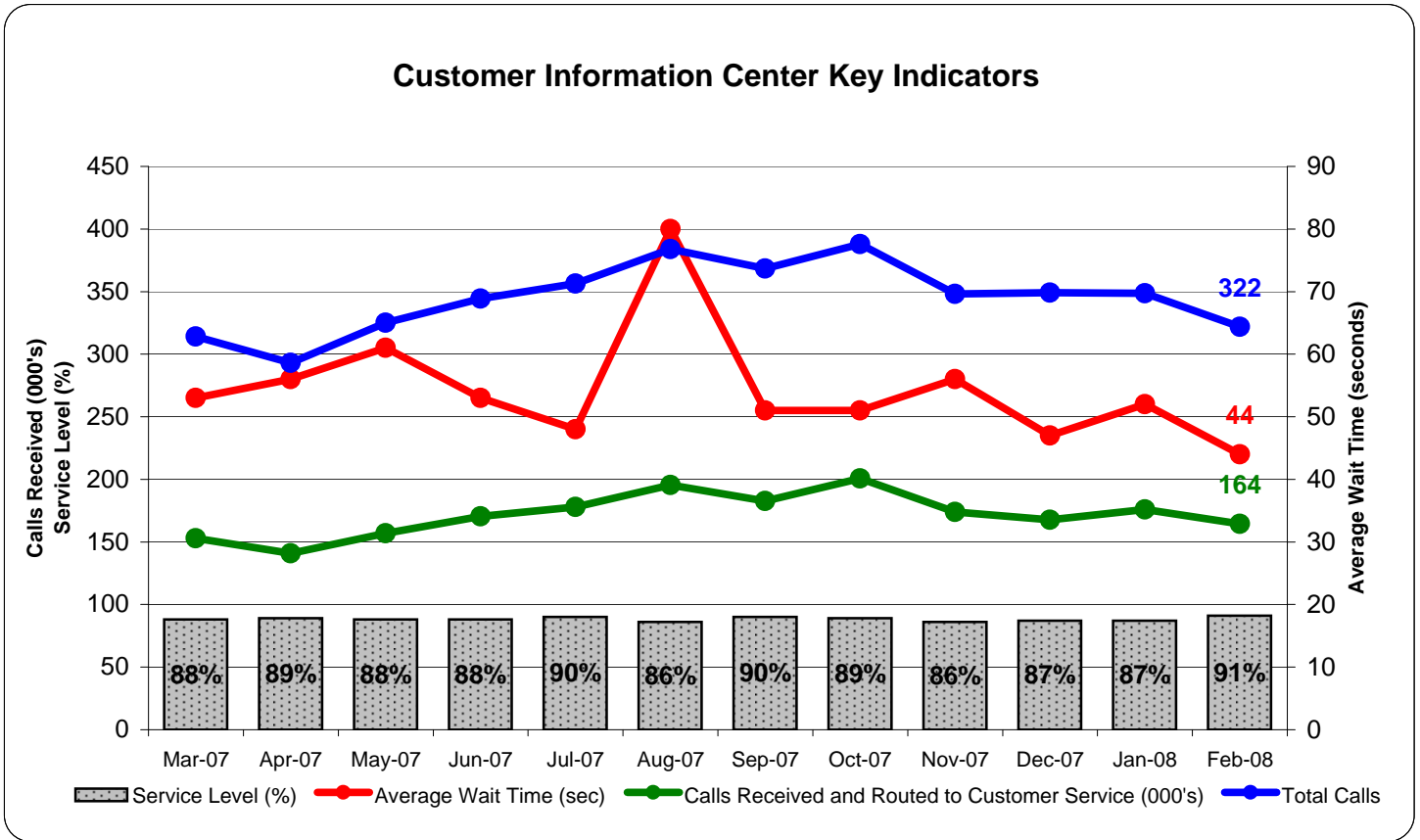
	THIS MONTH	FY2008 YTD	YTD FY2008 GOAL	YTD % VARIANCE (Neg=Better Than Goal)
Bus Accidents - absolute number ⁽³⁾	40	233	269	-13.4%
- per 100,000 vehicle miles	0.77	0.87	1.00	
Rail Accidents - absolute number	4	17	15	13.3%
- per 100,000 vehicle miles	5.26	4.44	4.50	
Complaint Calls - absolute number	2,193	10,541	16,000	-34.1%
- as a % of boardings	0.0265	0.0241	0.0422	
Major Security Incidents - total ⁽⁴⁾	22	208	250	-16.8%
- per 100,000 boardings	0.266	0.476	0.659	
Major Security Incidents - METRO properties ⁽⁵⁾	13	84	160	-47.5%
- per 100,000 boardings	0.157	0.192	0.422	

⁽³⁾ This indicator is for the bus system and includes METROLift.

⁽⁴⁾ The total "Major Security Incidents" is based on two industry standards: The FBI Uniform Crime Report and the National Transit Database Report issued by the Federal Transit Administration. The 8 categories included are: homicide, forcible rape, robbery, aggravated assault, burglary, larceny and theft, motor vehicle theft and arson.

⁽⁵⁾ Major Security Incidents at METRO controlled properties is defined as incidents that occur at park and ride lots, transit centers, on board buses & trains and on LRV platforms.

E. SERVICE PERFORMANCE STATISTICS



IVR and Web Trip Planner Implemented September 30, 2005

Total Calls includes total calls routed to agents plus total number of automated schedule lookups.

Service Level = Calls answered by Customer Information Specialists (CIS)/Calls Offered to CIS.

F. CAPITAL BUDGET

	February FY2008 Budget	February FY2008 Actuals	YTD FY2008 Budget	YTD FY2008 Actuals	YTD FY2008 Variance	
Total Capital Budget	22,750	11,937	90,318	66,644	(23,674)	-26.2%

G. GENERAL MOBILITY PROGRAM

	February FY2008 Budget	February FY2008 Actuals	YTD FY2008 Budget	YTD FY2008 Actuals	YTD FY2008 Variance	
Total General Mobility	30,244	27,631	99,513	84,355	(15,158)	-15.2%