

**METRO**

**INVESTMENT REPORT**

**ALL FUNDS**

**June 2021**

**Metropolitan Transit Authority of Harris County  
Investment Report  
For month ended June 30, 2021  
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

<b>Fund:</b>	<u>General</u>	<u>Construction</u>		<u>Real Estate</u>	<u>General Mobility</u>
		<i>Capital</i>	<i>Debt Service</i>		
Prior Month End Book Value	\$377,324,931	\$9,249,281	\$71,703,701	\$2,031,264	\$113,788,195
Current Month End Book Value	373,434,527	9,249,506	81,017,448	2,031,313	114,738,036
Change	(\$3,890,404)	\$225	\$9,313,747	\$49	\$949,841
Prior Month End Market Value*	\$377,339,585	\$9,249,281	\$71,703,701	\$2,031,264	\$113,788,195
Current Month End Market Value*	373,413,464	9,249,506	81,017,448	2,031,313	114,738,036
Change	(\$3,926,121)	\$225	\$9,313,747	\$49	\$949,841
Interest Receivable	\$675,954	\$0	\$0	\$0	\$0
Weighted Average Days Outstanding	143	1	1	1	1
Weighted Average Years Outstanding	0.39	0.00	0.00	0.00	0.00
Yield	0.06%	0.03%	0.01%	0.03%	0.06%
Benchmark Yield	0.02%	0.01%	0.02%	0.01%	0.01%
Yield Over / <Under> Benchmark	0.04%	0.02%	-0.01%	0.02%	0.05%
TexStar Wtd Avg. Days Outstanding (as of 06/30/21) **	40	N/A	40	N/A	N/A
TexDAILY Wtd Avg. Days Outstanding (as of 05/31/21) **	42	42	N/A	42	N/A
LOGIC Wtd Avg. Days Outstanding(as of 06/30/21)**	N/A	N/A	N/A	N/A	53

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



Arthur C. Smiley III, Chief Financial Officer



Philip M. Brenner, Director of OMB



Katy Wei, Management Analyst, Debt Service & Investments

\* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

\*\* This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.



**Metropolitan Transit Authority of Harris County  
Monthly Changes in Position  
As of June 30, 2021**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											5/31/2021	6/30/2021	5/31/2021	6/30/2021	
<b>Construction Fund</b>															
	Sales & Use Tax Bonds DSR (TexStar)		AAAm	7/1/2021	6/30/2021	18,766,810	18,766,810	100.00	0.01%	LGIP	18,766,655	18,766,810	18,766,655	18,766,810	
	Contractual Obligations DSR (TexStar)		AAAm	7/1/2021	6/30/2021	4,824,398	4,824,398	100.00	0.01%	LGIP	4,824,358	4,824,398	4,824,358	4,824,398	
	Interest & Sinking Fund (2009 & 2010) (TexStar)		AAAm	7/1/2021	6/30/2021	2,727,024	2,727,024	100.00	0.01%	LGIP	2,373,521	2,727,024	2,373,521	2,727,024	
	Interest & Sinking Fund 2011A (TexStar)		AAAm	7/1/2021	6/30/2021	6,979,565	6,979,565	100.00	0.01%	LGIP	6,074,806	6,979,565	6,074,806	6,979,565	
	Interest & Sinking Fund 2011B (TexStar)		AAAm	7/1/2021	6/30/2021	3,192,017	3,192,017	100.00	0.01%	LGIP	2,766,018	3,192,017	2,766,018	3,192,017	
	Interest & Sinking Fund 2014 (TexStar)		AAAm	7/1/2021	6/30/2021	5,963,264	5,963,264	100.00	0.01%	LGIP	5,004,152	5,963,264	5,004,152	5,963,264	
	Interest & Sinking Fund 2015B (TexStar)		AAAm	7/1/2021	6/30/2021	3,674,076	3,674,076	100.00	0.01%	LGIP	3,087,051	3,674,076	3,087,051	3,674,076	
	Interest & Sinking Fund 2016A (TexStar)		AAAm	7/1/2021	6/30/2021	3,938,285	3,938,285	100.00	0.01%	LGIP	3,066,653	3,938,285	3,066,653	3,938,285	
	Interest & Sinking Fund 2016B (TexStar)		AAAm	7/1/2021	6/30/2021	1,169,749	1,169,749	100.00	0.01%	LGIP	949,878	1,169,749	949,878	1,169,749	
	Interest & Sinking Fund 2016C (TexStar)		AAAm	7/1/2021	6/30/2021	10,526,351	10,526,351	100.00	0.01%	LGIP	9,560,094	10,526,351	9,560,094	10,526,351	
	Interest & Sinking Fund 2016D (TexStar)		AAAm	7/1/2021	6/30/2021	3,259,655	3,259,655	100.00	0.01%	LGIP	2,741,089	3,259,655	2,741,089	3,259,655	
	Interest & Sinking Fund 2017A (TexStar)		AAAm	7/1/2021	6/30/2021	1,969,645	1,969,645	100.00	0.01%	LGIP	1,643,580	1,969,645	1,643,580	1,969,645	
	Interest & Sinking Fund 2017B (TexStar)		AAAm	7/1/2021	6/30/2021	8,573,035	8,573,035	100.00	0.01%	LGIP	7,210,296	8,573,035	7,210,296	8,573,035	
	Interest & Sinking Fund 2017C (TexStar)		AAAm	7/1/2021	6/30/2021	418,281	418,281	100.00	0.01%	LGIP	331,642	418,281	331,642	418,281	
	Interest & Sinking Fund 2018A (TexStar)		AAAm	7/1/2021	6/30/2021	991,928	991,928	100.00	0.01%	LGIP	495,966	991,928	495,966	991,928	
	Interest & Sinking Fund 2019A (TexStar)		AAAm	7/1/2021	6/30/2021	534,340	534,340	100.00	0.01%	LGIP	267,171	534,340	267,171	534,340	
	Interest & Sinking Fund 2019B (TexStar)		AAAm	7/1/2021	6/30/2021	801,409	801,409	100.00	0.01%	LGIP	670,707	801,409	670,707	801,409	
	Interest & Sinking Fund 2020A (TexStar)		AAAm	7/1/2021	6/30/2021	2,707,616	2,707,616	100.00	0.01%	LGIP	1,870,065	2,707,616	1,870,065	2,707,616	
											<b>Debt Service Fund Subtotal</b>	<b>71,703,701</b>	<b>81,017,448</b>	<b>71,703,701</b>	<b>81,017,448</b>
	Proceeds Fund 2018A (TexasDaily)		AAAm	7/1/2021	6/30/2021	9,249,506	9,249,506	100.00	0.03%	LGIP	9,249,281	9,249,506	9,249,281	9,249,506	
											<b>Capital Fund Subtotal</b>	<b>9,249,281</b>	<b>9,249,506</b>	<b>9,249,281</b>	<b>9,249,506</b>
	<b>Total Construction Fund</b>										<b>80,952,982</b>	<b>90,266,954</b>	<b>80,952,982</b>	<b>90,266,954</b>	
	<b>General Mobility Fund</b>														
	LOGIC Investment Pool GMP Escrow		AAAm	7/1/2021	6/30/2021	114,738,036	114,738,036	100.00	0.06%	LGIP	113,788,195	114,738,036	113,788,195	114,738,036	
	<b>Total General Mobility Fund</b>										<b>113,788,195</b>	<b>114,738,036</b>	<b>113,788,195</b>	<b>114,738,036</b>	
	<b>Real Estate Fund</b>														
	TexasDAILY Investment Pool Real Estate		AAAm	7/1/2021	6/30/2021	2,031,313	2,031,313	100.00	0.03%	LGIP	2,031,264	2,031,313	2,031,264	2,031,313	
	<b>Total Real Estate Fund</b>										<b>2,031,264</b>	<b>2,031,313</b>	<b>2,031,264</b>	<b>2,031,313</b>	
	<b>Grand Total All Funds</b>										<b>574,097,372</b>	<b>580,470,830</b>	<b>574,112,026</b>	<b>580,449,768</b>	

**Notes:**

AAA is the highest long-term rating. A-1+ is the highest short term rating.  
 DDA: Demand Deposit Account  
 LGIP: Local Government Investment Pool  
 DSA: FDIC-insured Sweep Account  
 TPF: Trust Payment Fund (Cash)  
 MB: Municipal Bond  
 MCP: Municipal Commercial Paper  
 CD: Certificate of Deposit  
 A: U. S. Agency & Instrumentality Bond

MMA: Money Market Account  
 T: U. S. Treasuries  
 NA\*: Implicit backing of the Federal Government  
 SLGS: State and Local Government Series Treasury Securities  
 MF: Mutual Fund

**Metropolitan Transit Authority of Harris County Texas**  
**General Mobility Escrow Activity Summary**  
**As of June 30, 2021**

<u>Description</u>	FY2021 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Jun-21 Escrow Balance Forward	\$ 122,549,811.57	\$ (107,383,091.21)	\$ (95,888.70)	\$ 95,888.70	\$ 113,788,195.22
Jun-21 Net Sales Tax Received [((Net Sales Tax X 25%) - FY2014 Jun GMP) / 2 ] + FY2014 Jun GMP [(((\$70,176,922.52 X 25%) - \$13,755,658.71) / 2 ) + \$13,755,658.71	15,649,944.67				129,438,139.89
Jun-21 City of Houston See attached for details		(12,588,707.87)			116,849,432.02
Jun-21 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(1,749,120.31)			115,100,311.71
Jun-21 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(362,275.22)			114,738,036.49
Jun-21 Interest Activity			(5,841.12)	5,841.12	114,738,036.49
Jun-21 Escrow - Fiscal Year to Date	<b>\$ 138,199,756.24</b>	<b>\$ (122,083,194.61)</b>	<b>\$ (101,729.82)</b>	<b>\$ 101,729.82</b>	<b>\$ 114,738,036.49</b>

**General Mobility Program**  
Political Jurisdictions of Projects Funded in June 2021

<b><u>City of Houston Projects</u></b>	<b><u>Invoiced Amount</u></b>	<b><u>City Council District</u></b>
22nd Pd: Citywide Panel Replacement FY18	5,950,000.00	Citywide
22nd Pd: Roadway Pavement Replacement	2,667,894.70	Citywide
22nd Pd: Citywide Work Orders-Council District Service Fund Project	1,459,937.76	Citywide
22nd Pd: Council District Service Fund Project #4	1,416,181.52	Citywide
22nd Pd: Traffic Management Program #3	979,616.76	Citywide
22nd Pd: Keegan's Bayou Trail Extension	52,500.00	Various
22nd Pd: Southwest Livable Center	31,288.57	Citywide
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	<hr/> <b>\$ 12,588,707.87</b>	