

METRO

INVESTMENT REPORT

ALL FUNDS

AUGUST 2011

**Metropolitan Transit Authority of Harris County
Investment Report
For the Month Ended August 31, 2011
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

<u>Fund:</u>	<u>General</u>	<u>Construction</u>	<u>General Mobility</u>
Prior Month End Book Value	73,561,307	28,759,276	16,605,217
Current Month End Book Value	77,684,207	34,833,639	14,034,043
Change	4,122,900	6,074,363	(2,571,174)
Prior Month End Market Value*	74,083,326	28,759,276	16,605,217
Current Month End Market Value*	78,206,895	34,833,639	14,034,043
Change	4,123,569	6,074,363	(2,571,174)
Interest Receivable	117,066	100	0.00
Weighted Average Days Outstanding	94.37	1.00	1.00
Weighted Average Years Outstanding	0.26	0.00	0.00
Yield	0.593%	0.071%	0.047%
Benchmark Yield	0.011%	0.023%	0.009%
Yield Over / <Under> Benchmark	0.582%	0.048%	0.038%
LGIP Wtd Avg. Days Outstanding (1)	45	45	45

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.


Susan A. Bailey, Sr. Vice President and Chief Financial Officer


Phil Nguyen, Director of Treasury Services


Lisa W. Oliver, Manager of Banking, Investments and Debt Services


Michael Curran, Pension, Trust and Tax Revenue Administrator


Tony D'Amico, Manager of Operations Management Analysis

(1) This weighted average maturity calculation for TexStar uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

Metropolitan Transit Authority of Harris County
Monthly Changes in Position
For the Month Ended August 31, 2011

No.	Description	Coupon	Maturity	Purchase	Par	Cost	Price	Type	Book Value		Market Value	
									7/31/2011	8/31/2011	7/31/2011	8/31/2011
General Fund												
	Chase Bank of Texas - DDA		1-Sep-11	31-Aug-11	1,354,162	1,354,162	100.00	DDA	1,231,399	1,354,162	1,231,399	1,354,162
	Aim Treasury Fund	0.02%	1-Sep-11	31-Aug-11	1,240,305	1,240,305	100.00	MMA	1,240,284	1,240,305	1,240,284	1,240,305
	SEI Government Fund	0.05%	1-Sep-11	31-Aug-11	6,801,561	6,801,561	100.00	MMA	8,400,996	6,801,561	8,400,996	6,801,561
	TexStar Investment Pool	0.10%	01-Sep-11	31-Aug-11	27,038,258	27,038,258	100.00	LGIP	26,436,158	27,038,258	26,436,158	27,038,258
	TexStar Investment Pool Stimulus	0.10%	01-Sep-11	31-Aug-11	9,190,343	9,190,343	100.00	LGIP	9,189,609	9,190,343	9,189,609	9,190,343
4453	City of Houston GO - Series G	0.65%	15-Sep-11	11-Aug-11	8,000,000	8,000,000	100.00	MCP	Did Not Own	8,000,000	Did Not Own	8,000,000
4452	City of Houston GO - Series H	0.17%	04-Oct-11	03-Aug-11	5,000,000	5,000,000	100.00	MCP	Did Not Own	5,000,000	Did Not Own	5,000,000
4454	Tx Agriculture Finance Authority	0.17%	02-Nov-11	26-Aug-11	9,000,000	8,997,110	99.97	MCP	Did Not Own	8,997,110	Did Not Own	8,997,110
4451	City of Houston GO	0.65%	11-Aug-11	21-Jul-11	8,000,000	8,000,000	100.00	MCP	8,000,000	Matured	8,000,000	Matured
4446b	Tx Agriculture Finance Authority	0.17%	26-Aug-11	23-Jun-11	9,000,000	8,997,280	99.97	MCP	8,997,280	Matured	8,997,280	Matured
3566	T 3.625 05/15/13	3.63%	15-May-13	12-Jun-03	10,000,000	10,364,063	103.64	T	10,065,581	10,062,468	10,587,600	10,585,156
Total General Fund									73,561,307	77,684,207	74,083,326	78,206,895
Construction Fund												
	Commercial Paper Proceeds		1-Sep-11	31-Aug-11	1,817	1,817	100.000	DDA	1,817	1,817	1,817	1,817
	Commercial Paper Proceeds (SEI)	0.00%	1-Sep-11	31-Aug-11	29	29	100.00	MMA	29	29	29	29
	Commercial Paper Proceeds(TexStar)	0.09%	1-Sep-11	31-Aug-11	4,303,789	4,303,789	100.00	LGIP	612,498	4,303,789	612,498	4,303,789
	Series 2008A Proceeds (Wells Fargo)	0.00%	1-Sep-11	31-Aug-11	60	60	100.00	DDA	60	60	60	60
	Series 2008B Proceeds (Wells Fargo)	0.00%	1-Sep-11	31-Aug-11	12	12	100.00	DDA	12	12	12	12
	Series 2008B DSR (Wells Fargo)	0.00%	1-Sep-11	31-Aug-11	1,857	1,857	100.00	DDA	1,857	1,857	1,857	1,857
	Series 2008B I&S (Wells Fargo)	0.00%	1-Sep-11	31-Aug-11	1,172	1,172	100.00	DDA	835	1,172	835	1,172
	Series 2008B DSR TexStar	0.09%	1-Sep-11	31-Aug-11	2,352,500	2,352,500	100.00	LGIP	2,352,500	2,352,500	2,352,500	2,352,500
	Series 2008B DSR SEI	0.05%	1-Sep-11	31-Aug-11	2,353,382	2,353,382	100.00	MMA	2,353,282	2,353,382	2,353,282	2,353,382
	Series 2009B Proceeds	0.09%	1-Sep-11	31-Aug-11	5,554,988	5,554,988	100.00	LGIP	5,554,544	5,554,988	5,554,544	5,554,988
	Series 2009 A&C Debt Serv Res	0.09%	1-Sep-11	31-Aug-11	4,185,195	4,185,195	100.00	LGIP	4,030,126	4,185,195	4,030,126	4,185,195
	Series 2009B/D and 2010A DSR	0.09%	1-Sep-11	31-Aug-11	3,021,959	3,021,959	100.00	LGIP	2,867,143	3,021,959	2,867,143	3,021,959
	Interest & Sinking Fund	0.09%	1-Sep-11	31-Aug-11	13,056,880	13,056,880	100.00	LGIP	10,984,574	13,056,880	10,984,574	13,056,880
Total Construction Fund									28,759,276	34,833,639	28,759,276	34,833,639
General Mobility Fund												
	TexStar Investment Pool GMP	0.10%	01-Sep-11	31-Aug-11	7,017,480	7,017,480	100.00	LGIP	8,303,794	7,017,480	8,303,794	7,017,480
	Williams Capital Govt. Fund GMP	0.01%	01-Sep-11	31-Aug-11	7,016,562	7,016,562	100.00	MMA	8,301,423	7,016,562	8,301,423	7,016,562
Total General Mobility Fund									16,605,217	14,034,043	16,605,217	14,034,043
Grand Total All Funds									118,925,800	126,551,889	119,447,819	127,074,577

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
For the Month Ended August 31, 2011**

Description		Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	Escrow Balance
Aug-11	Balance Forward	173,955,699	(157,351,491)	(13,494)	14,503	16,605,217
Aug-11	25% of Net Sales Tax Received (\$53,125,678.54 X 25%)	13,281,420				29,886,637
Aug-11	1/12 of FY 2011 Carryover Commitment (\$61,539,250 /12)	5,128,271				35,014,908
Aug-11	August 2011 Humble and Missouri City* Congestion Mitigation & Traffic Management		(798,201)			34,216,707
Aug-11	City of Houston General Mobility Projects & Programs See attached details by Political Jurisdiction		(12,859,229)			21,357,478
Aug-11	Harris County General Mobility Projects & Programs See attached details by Political Jurisdiction		(6,736,000)			14,621,478
Aug-11	METRO Managed Projects Katy / Ft. Bend Road Freeway Incident Management (MAP) Program Management & Support		(214,276) (366,312) (6,762)			14,034,128
Aug-11	Interest Earned			(1,008)	923	14,034,043
Aug-11	Escrow to Date	192,365,390	(178,332,271)	(14,502)	15,426	14,034,043

* Check to City of Katy did not clear before August 31, 2011

General Mobility Program

Political Jurisdictions of Projects Funded in August 2011

Project	Invoiced Amount	City Council District	County Precinct	State Representative District	State Senate District	U.S. Congressional District
<u>City of Houston Projects / Programs</u>						
11th Street: Heights to Studewood	\$17,261.72	H	N/A	148	6, 15	18
Asphalt Overlay Program	\$193,061.86	ALL	N/A	ALL	ALL	ALL
Benson: Lyons to Noble	\$77,338.97	B	N/A	142	13	18
Bridge / Barricade Maintenance Program	\$704,965.56	ALL	N/A	ALL	ALL	ALL
Bridge Replacement Program	\$296,204.05	ALL	N/A	ALL	ALL	ALL
Brittmore: IH-10 to Hammerly	\$49,318.79	A	N/A	138	7	7
Buffalo Speedway: Holmes to Airport	\$217,203.35	D	N/A	131	13	9
Buffalo Speedway: W. Bellfort to Willowbend	\$146,403.20	C	N/A	146	13	9
Cambridge: Holcombe to OST	\$1,156,316.43	D	N/A	134, 136	13	9
Chimney Rock: Beltway 8 to Fuqua	\$87,271.19	D	N/A	27	13	9
Citywide Overlays	\$754,453.14	ALL	N/A	ALL	ALL	ALL
Concrete Street Repair Program	\$1,057,768.03	ALL	N/A	ALL	ALL	ALL
Cook Road: Bellaire to Bissonnet	\$4,234.56	F	N/A	133, 149	13	9
Ella: Little York to W. Gulf Bank	\$49,545.58	B	N/A	139	15	18
Ella: Pinemont to Little York	\$15,947.13	A, G	N/A	133, 138, 139	7, 17	7
Hayes: Westheimer to Lakeside Place	\$21,732.18	G	N/A	133	7	7
Hillcroft: US 59 to Bellaire	\$313,316.62	C, F	N/A	137	17	9
Intersection Redesign & Safety Improvements	\$242,412.04	ALL	N/A	ALL	ALL	ALL
Kingwood: Willow Terrace to Mills Branch	\$111,659.00	E	N/A	127	4	2
Lockwood: Bennington to Tidwell	\$1,070,476.27	B	N/A	141	13	18
Long Point: Hempstead to Gessner	\$84,607.69	A	N/A	136, 138, 148	15	7, 18
Market: Lockwood to Wayside	\$5,968.40	H	N/A	142, 143	6, 13	18, 29
Market: McCarty to Wayside	\$85,174.56	I	N/A	143	6	29
Mercury: US90 to Wallisville	\$257,972.37	B, I	N/A	142	6, 15	29
Mesa: Green River to Little York	\$173,019.41	B	N/A	141, 142	6, 13	18
N. Main: IH-45 to Airline	\$130,389.57	H	N/A	148	7	18
Orem: Telephone to Almeda	\$239,121.90	D, E, I	N/A	131, 146, 147	7, 13	9, 22
Parker Road: Airline to Hardy Toll Road	\$478,226.77	H	N/A	140	6	29
Pavement Marking Program	\$250,900.00	ALL	N/A	ALL	ALL	ALL
Safe Clear Program	\$740,755.81	ALL	N/A	ALL	ALL	ALL
Sign Maintenance Program	\$302,675.00	ALL	N/A	ALL	ALL	ALL
Street Reconstruction Program	\$578,265.02	ALL	N/A	ALL	ALL	ALL
Traffic Signal Maintenance Program	\$2,620,150.00	ALL	N/A	ALL	ALL	ALL
Traffic Signal Management / ITS	\$203,311.35	ALL	N/A	ALL	ALL	ALL
W. Bellfort: Wilcrest to Kirkwood	\$16,351.82	F	N/A	149	13	9
W. Gulf Bank: Vogel Creek to W. Montgomery	\$27,505.00	A, B	N/A	139	14	18
Wilcrest: US 59 to Beechnut	\$77,944.62	F	N/A	132	13	9, 13
Total - City of Houston Projects / Programs	\$12,859,228.96					

General Mobility Program

Political Jurisdictions of Projects Funded in August 2011

<u>Project</u>	<u>Invoiced Amount</u>	<u>City Council District</u>	<u>County Precinct</u>	<u>State Representative District</u>	<u>State Senate District</u>	<u>U.S. Congressional District</u>
<u>Harris County Projects / Programs</u>						
Schiel Road: Mueschke to 0.5 Miles West	\$736,000.00	N/A	3	130	7	10
Skinner Road: Spring Cypress to Huffmeister	\$6,000,000.00	N/A	3	130	7	31
Total - Harris County Projects / Programs	\$6,736,000.00					
<u>Grand Total</u>	\$19,595,228.96					