MONTHLY PERFORMANCE REPORT
April 2017
Balance Sheet

	April 30, 2016 ($)	April 30, 2017 ($)	Change ($)
Assets			
Cash	21,125,679	4,145,245	(16,980,434)
Receivables	131,386,096	132,729,653	1,343,557
Inventory	31,626,248	33,975,663	2,349,415
Investments	355,047,396	382,336,651	27,289,255
Other Assets	13,280,291	10,766,277	(2,514,014)
Land & Improvements	378,210,182	435,993,032	57,782,850
Capital Assets, Net of Depreciation	2,691,290,395	2,566,237,828	(125,052,567)
Total Assets	**3,621,966,287**	**3,566,184,349**	**(55,781,938)**
Deferred Outflow of Resources	47,425,703	110,710,438	63,284,735
	3,669,391,990	**3,676,894,787**	**7,502,797**
Liabilities			
Trade Payables	67,689,017	46,390,878	(21,298,140)
Accrued Payroll	28,395,717	28,661,281	265,564
Commercial Paper	117,400,000	116,400,000	(1,000,000)
Debt Payable	1,275,942,484	1,132,925,925	(143,016,559)
Debt Interest Payable	-	-	-
Pension and OPEB Liabilities	230,234,947	512,821,185	282,586,238
Other Liabilities	64,907,818	31,443,090	(33,464,729)
Total Liabilities	**1,784,569,983**	**1,868,642,358**	**84,072,375**
Deferred Inflow of Resources	-	-	-
Net Assets - Retained Earnings	1,884,822,007	1,808,252,429	(76,569,578)
Total Liabilities and Net Assets	**3,669,391,990**	**3,676,894,787**	**7,502,797**

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Note:

** A deferred outflow of resources is defined by the Governmental Accountability Standards Board as "a consumption of net assets by the government that is applicable to a future reporting period," and a deferred inflow of resources is defined as "an acquisition of net assets by the government that is applicable to a future reporting period."*

The deferred outflow for FY2017 includes [1] Mark-to-Market (MTM) values of outstanding diesel fuel SWAP agreements at the fiscal year end ($1,394,262), [2] defined benefit pension plan contributions ($37,803,664), [3] the net difference between the defeased liabilities, related investment issuance costs and new liabilities ($16,991,634), and [4] Union Pension Plan ($54,520,877). These items will be recognized as expenses in future periods to which they relate.