

METRO

INVESTMENT REPORT

ALL FUNDS

December 2020

**Metropolitan Transit Authority of Harris County
Investment Report
For month ended December 31, 2020
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

Fund:	General	Construction		Real Estate	General Mobility
		<i>Capital</i>	<i>Debt Service</i>		
Prior Month End Book Value	\$374,344,682	\$36,048,581	\$35,799,844	\$2,030,663	\$112,708,237
Current Month End Book Value	363,564,366	16,430,606	45,115,246	2,030,815	125,044,282
Change	(\$10,780,316)	(\$19,617,974)	\$9,315,402	\$152	\$12,336,045
Prior Month End Market Value*	\$374,481,245	\$36,048,581	\$35,799,844	\$2,030,663	\$112,708,237
Current Month End Market Value*	363,632,771	16,430,606	45,115,246	2,030,815	125,044,282
Change	(\$10,848,474)	(\$19,617,974)	\$9,315,402	\$152	\$12,336,045
Interest Receivable	\$329,927	\$0	\$0	\$0	\$0
Weighted Average Days Outstanding	18	1	1	1	1
Weighted Average Years Outstanding	0.05	0.00	0.00	0.00	0.00
Yield	0.33%	0.09%	0.07%	0.09%	0.15%
Benchmark Yield	0.08%	0.07%	0.08%	0.07%	0.07%
Yield Over / <Under> Benchmark	0.25%	0.02%	-0.01%	0.02%	0.08%
TexStar Wtd Avg. Days Outstanding (as of 12/31/20) **	42	N/A	42	N/A	N/A
TexDAILY Wtd Avg. Days Outstanding (as of 11/30/20) **	53	53	N/A	53	N/A
LOGIC Wtd Avg. Days Outstanding(as of 12/31/20)**	N/A	N/A	N/A	N/A	55

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



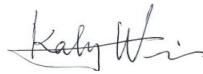
Arthur C. Smiley III, Chief Financial Officer



Philip M. Brenner, Director of OMB



George Fotinos, Manager, Debt Service & Investments



Katy Wei, Management Analyst, Debt Service & Investments

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

** This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of December 31, 2020**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											11/30/2020	12/31/2020	11/30/2020	12/31/2020	
General Fund															
	Wells Fargo Master Account			1/1/2021	12/31/2020	7,729,857	7,729,857	100.00	NA	DDA	8,976,789	7,729,857	8,976,789	7,729,857	
	Wells Fargo HOT Lanes Account			1/1/2021	12/31/2020	3,205	3,205	100.00	NA	DDA	5,585	3,205	5,585	3,205	
	Wells Fargo Mobile Ticketing			1/1/2021	12/31/2020	28,510	28,510	100.00	NA	DDA	134,448	28,510	134,448	28,510	
	Wells Fargo METROLift Online Account			1/1/2021	12/31/2020	39,788	39,788	100.00	NA	DDA	26,376	39,788	26,376	39,788	
	TexStar Investment Pool		AAAm	1/1/2021	12/31/2020	147,975,886	147,975,886	100.00	0.07%	LGIP	171,536,581	147,975,886	171,536,581	147,975,886	
	TexasDAILY Investment Pool		AAAm	1/1/2021	12/31/2020	37,592,896	37,592,896	100.00	0.09%	LGIP	17,970,869	37,592,896	17,970,869	37,592,896	
	Wells Fargo Institutional Sweep			1/1/2021	12/31/2020	-	-	100.00	0.01%	DSA	671,403	-	671,403	-	
	Blackrock T-Fund 60 Mutual Fund			1/1/2021	12/31/2020	40,184,375	40,184,375	100.00	0.01%	MF	-	40,184,375	-	40,184,375	
4728	912828A83 / US Treasury Note	2.875%	AA+/Aaa	12/31/2020	12/18/2019	5,000,000	5,037,305	100.75	1.64%	T	5,002,961	Matured/Called	5,009,150	Matured/Called	
4729	9128285S5 / US Treasury Note	2.500%	AA+/Aaa	12/31/2020	12/18/2019	5,000,000	5,043,948	100.88	1.64%	T	5,003,488	Matured/Called	5,009,650	Matured/Called	
4730	9128285S5 / US Treasury Note	2.500%	AA+/Aaa	12/31/2020	12/18/2019	5,000,000	5,043,555	100.87	1.64%	T	5,003,457	Matured/Called	5,009,650	Matured/Called	
4731	9128285X4 / US Treasury Note	2.500%	AA+/Aaa	1/31/2021	12/18/2019	5,000,000	5,046,484	100.93	1.66%	T	5,006,933	5,003,410	5,019,550	5,008,651	
4732	912828B58 / US Treasury Note	2.125%	AA+/Aaa	1/31/2021	1/15/2020	5,000,000	5,026,758	100.54	1.61%	T	5,004,284	5,002,107	5,016,450	5,007,275	
4733	912828B58 / US Treasury Note	2.125%	AA+/Aaa	1/31/2021	1/15/2020	5,000,000	5,026,953	100.54	1.60%	T	5,004,315	5,002,122	5,016,450	5,007,275	
4734	912828B90 / US Treasury Note	2.000%	AA+/Aaa	2/28/2021	1/15/2020	5,000,000	5,021,484	100.43	1.61%	T	5,004,675	5,003,047	5,022,750	5,014,043	
4735	912828B90 / US Treasury Note	2.000%	AA+/Aaa	2/28/2021	1/15/2020	5,000,000	5,021,484	100.43	1.61%	T	5,004,675	5,003,047	5,022,750	5,014,043	
4736	9128284B3 / US Treasury Note	2.375%	AA+/Aaa	3/15/2021	2/19/2020	5,000,000	5,046,875	100.94	1.49%	T	5,012,532	5,008,797	5,033,200	5,021,690	
4737	459058EW9 / World Bank	1.625%	AA+/Aaa	3/9/2021	2/19/2020	5,000,000	5,004,711	100.09	1.54%	A	5,001,205	5,000,824	5,019,750	5,013,760	
4756	912796TY5 / US Treasury Bill	0.000%	AA+/Aaa	12/31/2020	7/7/2020	5,000,000	4,996,263	99.93	0.15%	T	4,999,363	Matured/Called	4,999,650	Matured/Called	
4757	912796UC1 / US Treasury Bill	0.000%	AA+/Aaa	1/28/2021	7/7/2020	5,000,000	4,995,985	99.92	0.14%	T	4,998,859	4,999,469	4,999,300	4,999,810	
4758	912796UC1 / US Treasury Bill	0.000%	AA+/Aaa	1/28/2021	7/7/2020	5,000,000	4,996,082	99.92	0.14%	T	4,998,886	4,999,481	4,999,300	4,999,810	
4759	912796TY5 / US Treasury Bill	0.000%	AA+/Aaa	12/31/2020	7/7/2020	5,000,000	4,996,255	99.93	0.15%	T	4,999,362	Matured/Called	4,999,650	Matured/Called	
4760	912796TY5 / US Treasury Bill	0.000%	AA+/Aaa	12/31/2020	7/7/2020	5,000,000	4,996,386	99.93	0.15%	T	4,999,384	Matured/Called	4,999,650	Matured/Called	
4761	9127963T4 / US Treasury Bill	0.000%	AA+/Aaa	1/7/2021	7/9/2020	5,000,000	4,996,158	99.92	0.15%	T	4,999,215	4,999,873	4,999,600	4,999,985	
4762	912796TY5 / US Treasury Bill	0.000%	AA+/Aaa	12/31/2020	7/7/2020	5,000,000	4,996,128	99.92	0.16%	T	4,999,340	Matured/Called	4,999,650	Matured/Called	
4763	9127963T4 / US Treasury Bill	0.000%	AA+/Aaa	1/7/2021	7/9/2020	5,000,000	4,996,057	99.92	0.16%	T	4,999,194	4,999,869	4,999,600	4,999,985	
4766	912796TY5 / US Treasury Bill	0.138%	AA+/Aaa	12/31/2020	7/15/2020	5,000,000	4,996,773	99.94	0.14%	T	4,999,424	Matured/Called	4,999,650	Matured/Called	
4768	9127963U1 / US Treasury Bill	0.141%	AA+/Aaa	1/14/2021	7/16/2020	5,000,000	4,996,437	99.93	0.14%	T	4,999,134	4,999,744	4,999,550	4,999,935	
4771	912796XE4 / US Treasury Bill	0.095%	AA+/Aaa	2/25/2021	7/31/2020	5,000,000	4,997,242	99.94	0.10%	T	4,998,860	4,999,271	4,998,950	4,999,513	
4772	912796XE4 / US Treasury Bill	0.095%	AA+/Aaa	2/25/2021	7/31/2020	5,000,000	4,997,242	99.94	0.10%	T	4,998,860	4,999,271	4,998,950	4,999,513	
4773	313385BY1 / Federal Home Loan Bank	0.090%	AA+/Aaa	2/16/2021	7/31/2020	5,000,000	4,997,500	99.95	0.09%	A	4,999,033	4,999,422	4,999,050	4,999,522	
4774	912796XE4 / US Treasury Bill	0.093%	AA+/Aaa	2/25/2021	7/31/2020	5,000,000	4,997,315	99.95	0.09%	T	4,998,890	4,999,290	4,998,950	4,999,513	
4776	912796XE4 / US Treasury Bill	0.095%	AA+/Aaa	2/25/2021	7/31/2020	5,000,000	4,997,242	99.94	0.10%	T	4,998,860	4,999,271	4,998,950	4,999,513	
4777	9127963U1 / US Treasury Bill	0.090%	AA+/Aaa	1/14/2021	7/31/2020	5,000,000	4,997,913	99.96	0.09%	T	4,999,447	4,999,837	4,999,550	4,999,935	
4778	912796XE4 / US Treasury Bill	0.090%	AA+/Aaa	2/25/2021	7/31/2020	5,000,000	4,997,388	99.95	0.09%	T	4,998,920	4,999,309	4,998,950	4,999,513	
4781	313385CR5 / Federal Home Loan Bank	0.110%	AA+/Aaa	3/5/2021	9/16/2020	5,000,000	4,997,403	99.95	0.11%	A	4,998,555	4,999,032	4,998,850	4,999,250	
4782	9127964N6 / US Treasury Bill	0.105%	AA+/Aaa	3/18/2021	9/17/2020	5,000,000	4,997,346	99.95	0.11%	T	4,998,431	4,998,886	4,998,600	4,999,290	
4783	9127964N6 / US Treasury Bill	0.105%	AA+/Aaa	3/18/2021	9/17/2020	5,000,000	4,997,346	99.95	0.11%	T	4,998,431	4,998,886	4,998,600	4,999,290	
4784	3130AK3N4 / Federal Home Loan Bank	0.100%	AA+/Aaa	12/2/2020	9/16/2020	5,000,000	4,999,995	100.00	0.10%	A	5,000,000	Matured/Called	4,999,995	Matured/Called	
4785	313385CR5 / Federal Home Loan Bank	0.115%	AA+/Aaa	3/5/2021	9/16/2020	5,000,000	4,997,285	99.95	0.12%	A	4,998,490	4,998,988	4,998,850	4,999,250	
4786	9127964M8 / US Treasury Bill	0.105%	AA+/Aaa	3/11/2021	9/16/2020	5,000,000	4,997,433	99.95	0.11%	T	4,998,533	4,998,988	4,998,800	4,999,313	
4787	9127964N6 / US Treasury Bill	0.110%	AA+/Aaa	3/18/2021	9/17/2020	5,000,000	4,997,219	99.94	0.11%	T	4,998,356	4,998,832	4,998,600	4,999,290	
4788	9127964N6 / US Treasury Bill	0.115%	AA+/Aaa	3/18/2021	9/17/2020	5,000,000	4,997,093	99.94	0.12%	T	4,998,282	4,998,779	4,998,600	4,999,290	
Total General Fund											374,344,682	363,564,366	374,481,245	363,632,771	

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.

DDA: Demand Deposit Account

LGIP: Local Government Investment Pool

DSA: FDIC-insured Sweep Account

TPF: Trust Payment Fund (Cash)

MB: Municipal Bond

MCP: Municipal Commercial Paper

CD: Certificate of Deposit

A: U. S. Agency & Instrumentality Bond

MMA: Money Market Account

T: U. S. Treasuries

NA*: Implicit backing of the Federal Government

SLGS: State and Local Government Series Treasury Securities

MF: Mutual Fund

Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of December 31, 2020

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											11/30/2020	12/31/2020	11/30/2020	12/31/2020	
Construction Fund															
	Sales & Use Tax Bonds DSR (TexStar)		AAAm	1/1/2021	12/31/2020	18,764,568	18,764,568	100.00	0.07%	LGIP	18,763,491	18,764,568	18,763,491	18,764,568	
	Contractual Obligations DSR (TexStar)		AAAm	1/1/2021	12/31/2020	4,823,822	4,823,822	100.00	0.07%	LGIP	4,823,545	4,823,822	4,823,545	4,823,822	
	Interest & Sinking Fund (2009 & 2010) (TexStar)		AAAm	1/1/2021	12/31/2020	707,037	707,037	100.00	0.07%	LGIP	353,513	707,037	353,513	707,037	
	Interest & Sinking Fund 2011A (TexStar)		AAAm	1/1/2021	12/31/2020	1,809,596	1,809,596	100.00	0.07%	LGIP	904,784	1,809,596	904,784	1,809,596	
	Interest & Sinking Fund 2011B (TexStar)		AAAm	1/1/2021	12/31/2020	852,033	852,033	100.00	0.07%	LGIP	426,012	852,033	426,012	852,033	
	Interest & Sinking Fund 2014 (TexStar)		AAAm	1/1/2021	12/31/2020	1,918,310	1,918,310	100.00	0.07%	LGIP	959,140	1,918,310	959,140	1,918,310	
	Interest & Sinking Fund 2015B (TexStar)		AAAm	1/1/2021	12/31/2020	1,174,104	1,174,104	100.00	0.07%	LGIP	587,043	1,174,104	587,043	1,174,104	
	Interest & Sinking Fund 2016A (TexStar)		AAAm	1/1/2021	12/31/2020	1,743,339	1,743,339	100.00	0.07%	LGIP	871,658	1,743,339	871,658	1,743,339	
	Interest & Sinking Fund 2016B (TexStar)		AAAm	1/1/2021	12/31/2020	439,761	439,761	100.00	0.07%	LGIP	219,877	439,761	219,877	439,761	
	Interest & Sinking Fund 2016C (TexStar)		AAAm	1/1/2021	12/31/2020	4,831,527	4,831,527	100.00	0.07%	LGIP	3,865,268	4,831,527	3,865,268	4,831,527	
	Interest & Sinking Fund 2016D (TexStar)		AAAm	1/1/2021	12/31/2020	1,037,180	1,037,180	100.00	0.07%	LGIP	518,582	1,037,180	518,582	1,037,180	
	Interest & Sinking Fund 2017A (TexStar)		AAAm	1/1/2021	12/31/2020	652,161	652,161	100.00	0.07%	LGIP	326,075	652,161	326,075	652,161	
	Interest & Sinking Fund 2017B (TexStar)		AAAm	1/1/2021	12/31/2020	2,725,600	2,725,600	100.00	0.07%	LGIP	1,362,780	2,725,600	1,362,780	2,725,600	
	Interest & Sinking Fund 2017C (TexStar)		AAAm	1/1/2021	12/31/2020	173,287	173,287	100.00	0.07%	LGIP	86,642	173,287	86,642	173,287	
	Interest & Sinking Fund 2018A (TexStar)		AAAm	1/1/2021	12/31/2020	991,969	991,969	100.00	0.07%	LGIP	495,977	991,969	495,977	991,969	
	Interest & Sinking Fund 2019A (TexStar)		AAAm	1/1/2021	12/31/2020	534,362	534,362	100.00	0.07%	LGIP	267,177	534,362	267,177	534,362	
	Interest & Sinking Fund 2019B (TexStar)		AAAm	1/1/2021	12/31/2020	261,416	261,416	100.00	0.07%	LGIP	130,706	261,416	130,706	261,416	
	Interest & Sinking Fund 2020A (TexStar)		AAAm	1/1/2021	12/31/2020	1,675,176	1,675,176	100.00	0.07%	LGIP	837,575	1,675,176	837,575	1,675,176	
											Debt Service Fund Subtotal	35,799,844	45,115,246	35,799,844	45,115,246
	Proceeds Fund 2018A (TexasDaily)		AAAm	1/1/2021	12/31/2020	16,430,606	16,430,606	100.00	0.09%	LGIP	36,048,581	16,430,606	36,048,581	16,430,606	
											Capital Fund Subtotal	36,048,581	16,430,606	36,048,581	16,430,606
	Total Construction Fund											71,848,425	61,545,853	71,848,425	61,545,853
General Mobility Fund															
	LOGIC Investment Pool GMP Escrow		AAAm	1/1/2021	12/31/2020	125,044,282	125,044,282	100.00	0.15%	LGIP	112,708,237	125,044,282	112,708,237	125,044,282	
	Total General Mobility Fund											112,708,237	125,044,282	112,708,237	125,044,282
Real Estate Fund															
	TexasDAILY Investment Pool Real Estate		AAAm	1/1/2021	12/31/2020	2,030,815	2,030,815	100.00	0.09%	LGIP	2,030,663	2,030,815	2,030,663	2,030,815	
	Total Real Estate Fund											2,030,663	2,030,815	2,030,663	2,030,815
	Grand Total All Funds											560,932,007	552,185,316	561,068,571	552,253,721

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.
 DDA: Demand Deposit Account
 LGIP: Local Government Investment Pool
 DSA: FDIC-insured Sweep Account
 TPF: Trust Payment Fund (Cash)
 MB: Municipal Bond
 MCP: Municipal Commercial Paper
 CD: Certificate of Deposit
 A: U. S. Agency & Instrumentality Bond

MMA: Money Market Account
 T: U. S. Treasuries
 NA*: Implicit backing of the Federal Government
 SLGS: State and Local Government Series Treasury Securities
 MF: Mutual Fund

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of December 31, 2020**

<u>Description</u>	FY2021 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Dec-20 Escrow Balance Forward	\$ 30,552,027.33	\$ (16,465,264.97)	\$ (31,516.92)	\$ 31,516.92	\$ 112,708,237.22
Dec-20 Net Sales Tax Received [((Net Sales Tax X 25%) - FY2014 Dec GMP) / 2] + FY2014 Dec GMP [((\$60,965,008.73 X 25%) - \$12,915,695.95) / 2] + \$12,915,695.95	14,078,474.07				126,786,711.29
Dec-20 City of Houston See attached for details					126,786,711.29
Dec-20 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(1,404,821.53)			125,381,889.76
Dec-20 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(337,607.80)			125,044,281.96
Dec-20 Interest Activity			(15,629.35)	15,629.35	125,044,281.96
Dec-20 Escrow - Fiscal Year to Date	\$ 44,630,501.40	\$ (18,207,694.30)	\$ (47,146.27)	\$ 47,146.27	\$ 125,044,281.96