

METRO

Fiscal Year 2019

Monthly Performance Report

Revenue • Expense • Ridership • Performance

July 2019



MONTHLY PERFORMANCE REPORT

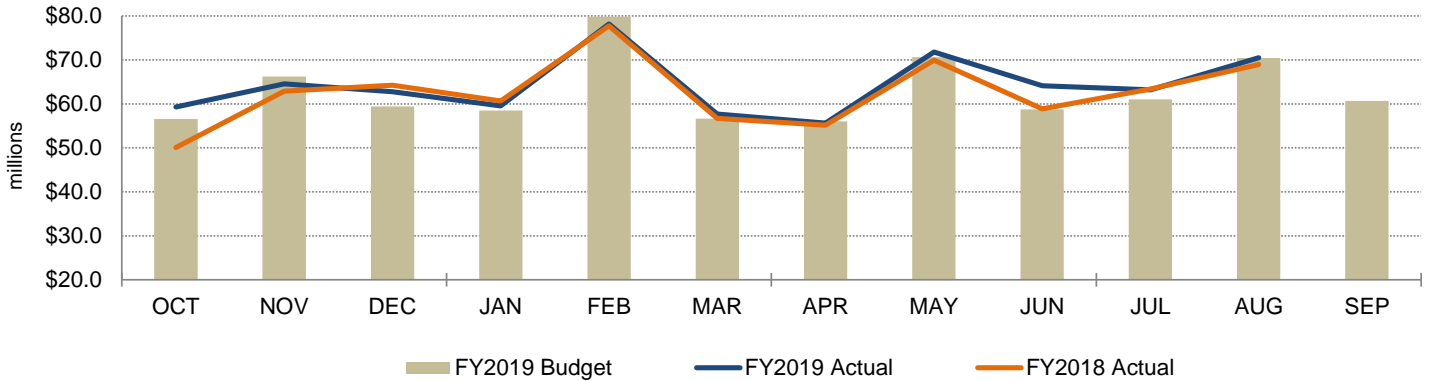
July 2019

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MONTHLY PERFORMANCE REPORT

August 2019 Sales Tax Revenue



Total FY2019 Sales Tax budget is \$754.7 million

Budget to Actual FY2019

(\$ millions)

	Budget	Actual	Variance	%
October	56.6	59.3	2.7	4.8%
November	66.2	64.6	(1.6)	(2.5%)
December	59.4	62.8	3.3	5.6%
January	58.5	59.6	1.1	1.8%
February	79.9	78.2	(1.7)	(2.1%)
March	56.6	57.7	1.1	1.9%
April	56.0	55.6	(0.4)	(0.7%)
May	70.6	71.8	1.2	1.6%
June	58.7	64.1	5.4	9.2%
July	61.0	63.2	2.2	3.6%
August	70.5	70.5	0.0	0.1%
September	-	-	-	0.0%
FY2019 YTD	\$ 694.1	\$ 707.3	\$ 13.2	1.9%

Prior Year vs. Current Year

(\$ millions)

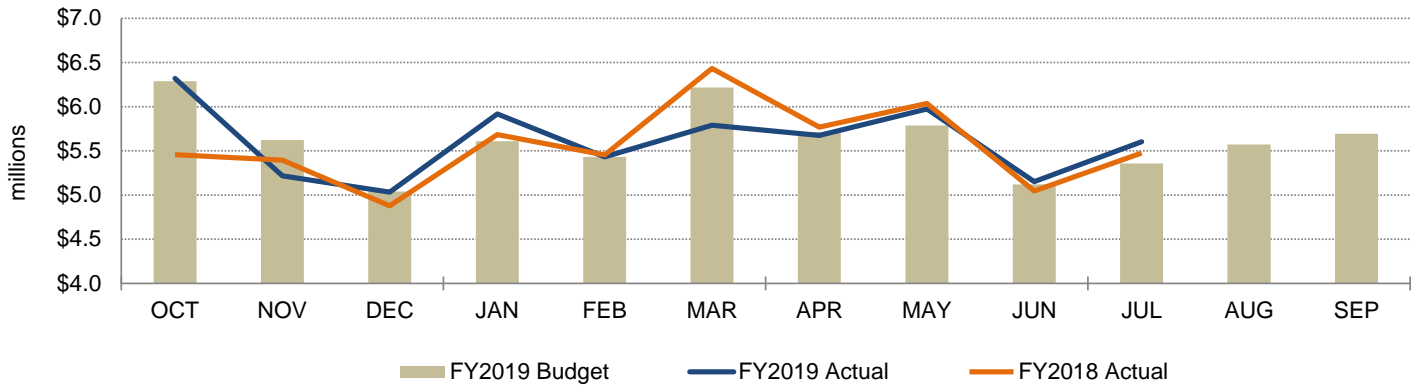
	Prior Year	Current Year	Variance	%
October	50.1	59.3	9.2	18.4%
November	62.9	64.6	1.7	2.7%
December	64.2	62.8	(1.5)	(2.3%)
January	60.6	59.6	(1.1)	(1.8%)
February	77.7	78.2	0.4	0.5%
March	56.7	57.7	1.0	1.8%
April	55.1	55.6	0.5	0.9%
May	69.9	71.8	1.8	2.6%
June	58.9	64.1	5.3	9.0%
July	63.4	63.2	(0.2)	(0.3%)
August	69.0	70.5	1.5	2.2%
September	-	-	-	0.0%
FY2019 YTD	\$ 688.5	\$ 707.3	\$ 18.8	2.7%

Sales Tax revenue for the month of August 2019 of \$70.5 million is on budget.

Sales Tax revenue for the year-to-date through August 2019 of \$707.3 million is \$13.2 million or 1.9% over estimates.

MONTHLY PERFORMANCE REPORT

July 2019 Fare Revenue



Total FY2019 Fare Revenue budget is \$67.5 million

Budget to Actual FY2019

(\$ millions)

	Budget	Actual	Variance	%
October	6.3	6.3	0.0	0.0%
November	5.6	5.2	(0.4)	(7.1%)
December	5.0	5.0	(0.0)	(0.0%)
January	5.6	5.9	0.3	5.4%
February	5.4	5.4	0.0	0.0%
March	6.2	5.8	(0.4)	(6.5%)
April	5.7	5.7	(0.0)	0.0%
May	5.8	6.0	0.2	3.4%
June	5.1	5.2	0.1	2.0%
July	5.4	5.6	0.2	3.7%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2019 YTD	\$ 56.2	\$ 56.1	\$ (0.1)	(0.2%)

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	5.5	6.3	0.8	14.5%
November	5.4	5.2	(0.2)	(3.7%)
December	4.9	5.0	0.1	2.0%
January	5.7	5.9	0.2	3.5%
February	5.5	5.4	(0.1)	(1.8%)
March	6.4	5.8	(0.6)	(9.4%)
April	5.8	5.7	(0.1)	(1.7%)
May	6.0	6.0	0.0	0.0%
June	5.0	5.2	0.2	4.0%
July	5.5	5.6	0.1	1.8%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2019 YTD	\$ 55.6	\$ 56.1	\$ 0.5	0.9%

Fare Revenue for the month of July 2019 of \$5.6 million is \$0.2 million or 3.7% over budget.

Fare Revenue for the year-to-date through July 2019 of \$56.1 million is \$0.1 million or 0.2% under budget.

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July 2019

Service Related Grant Revenue

Total FY2019 Service Related Grant budget is \$75.1 million

	(\$ millions)			
	Budget	Actual	Variance	%
October	0.3	0.7	0.4	133.3%
November	3.6	0.3	(3.3)	(91.7%)
December	0.3	0.2	(0.1)	(33.3%)
January	0.3	0.1	(0.2)	(66.7%)
February	0.3	0.2	(0.1)	(33.3%)
March	0.3	0.0	(0.3)	(100.0%)
April	0.3	0.0	(0.3)	(100.0%)
May	0.3	0.2	(0.1)	(33.0%)
June	0.3	9.0	8.7	2900.0%
July	51.0	0.0	(51.0)	(100.0%)
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2019 YTD	\$ 57.2	\$ 10.7	\$ (46.5)	(81.3%)

Service Related Grant Revenue for the month of July 2019 of \$0.0 million is \$51.0 million or 100.0% under budget.

Service Related Grant Revenue for the year-to-date through July 2019 of \$10.7 million is \$46.5 million or 81.3% under budget.

Capital Grant Revenue

Total FY2019 Capital Grant budget is \$94.4 million

	(\$ millions)			
	Budget	Actual	Variance	%
October	4.8	2.1	(2.7)	(56.3%)
November	4.8	(1.1)	(5.9)	(122.9%)
December	4.8	(0.6)	(5.4)	(112.5%)
January	4.8	0.7	(4.1)	(85.4%)
February	4.8	0.7	(4.1)	(85.4%)
March	4.8	12.3	7.5	156.3%
April	4.8	6.1	1.3	27.1%
May	4.8	0.2	(4.6)	(95.8%)
June	4.8	0.6	(4.2)	(87.5%)
July	4.8	0.2	(4.6)	(95.8%)
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2019 YTD	\$ 47.8	\$ 21.3	\$ (26.5)	(55.4%)

Capital Grant Revenue for the year-to-date through July 2019 of \$21.3 million is \$26.5 million under budget.

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July 2019

Interest & Miscellaneous Revenue

Total FY2019 Interest & Miscellaneous Revenue budget is \$17.5 million

(\$ millions)

	Budget	Actual	Variance	%
October	1.3	2.1	0.8	61.5%
November	1.3	2.0	0.7	53.8%
December	1.2	1.8	0.6	50.0%
January	1.3	1.6	0.3	23.1%
February	1.2	2.0	0.8	66.7%
March	1.7	2.7	1.0	55.6%
April	2.2	1.3	(0.9)	(40.9%)
May	1.3	2.1	0.8	61.5%
June	1.2	1.8	0.6	50.0%
July	1.3	1.8	0.5	38.5%
August	-	-	0.0	0.0%
September	-	-	0.0	0.0%
FY2019 YTD	\$ 14.1	\$ 19.1	\$ 5.0	35.5%

Composition of Interest & Miscellaneous Revenue

	<u>Year-to-Date Actual</u>		<u>Current Month Actual</u>	
	<u>\$ millions</u>	<u>% of Total</u>	<u>\$ millions</u>	<u>% of Total</u>
Interest Income	9.2	48.2%	1.0	55.1%
HOT Lanes Revenue	6.2	32.1%	0.6	31.0%
Inter Government Revenue	0.9	4.9%	0.0	0.0%
Other	2.8	14.8%	0.3	13.9%
Total	\$ 19.1	100.0%	\$ 1.8	100.0%

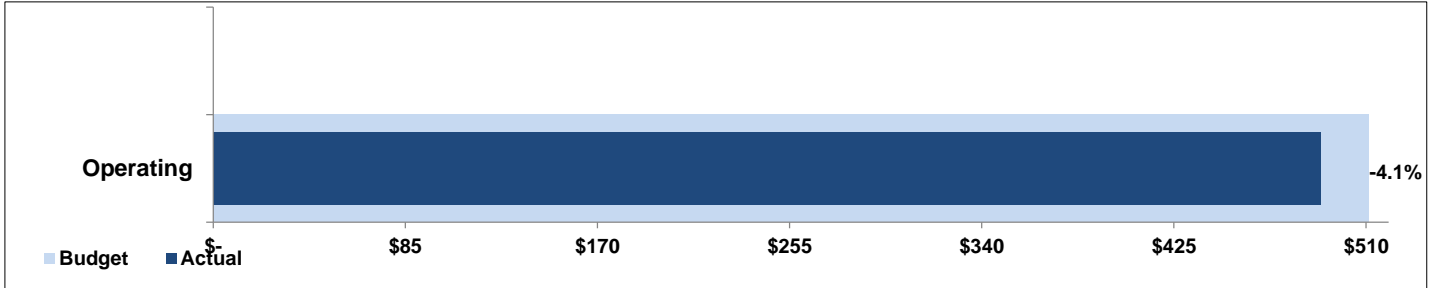
Interest & Misc. Revenue for the year-to-date of \$19.1 million through July 2019 is \$5.0 million or 35.5% over budget.

MONTHLY PERFORMANCE REPORT July 2019

Budget Summary (\$ millions)

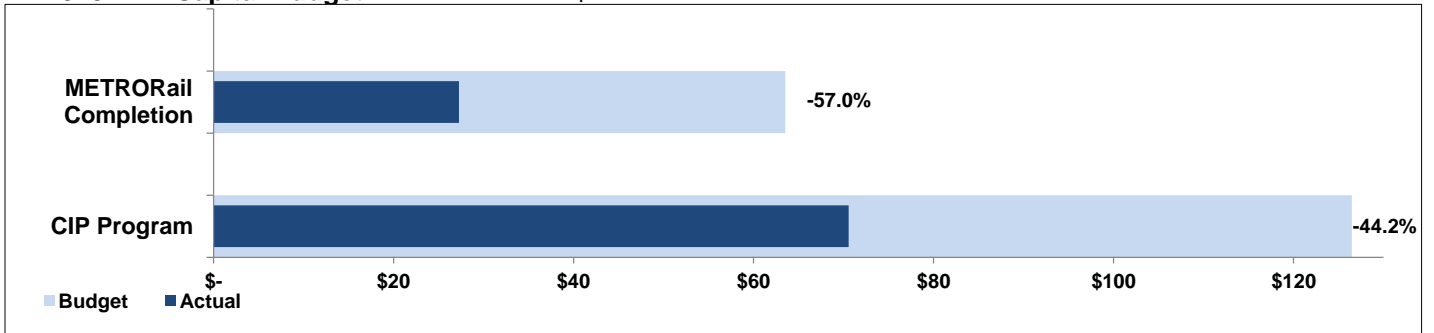
FY2019 Annual Operating Budget \$ 626.2

FY2019 YTD Operating Budget \$ 511.2



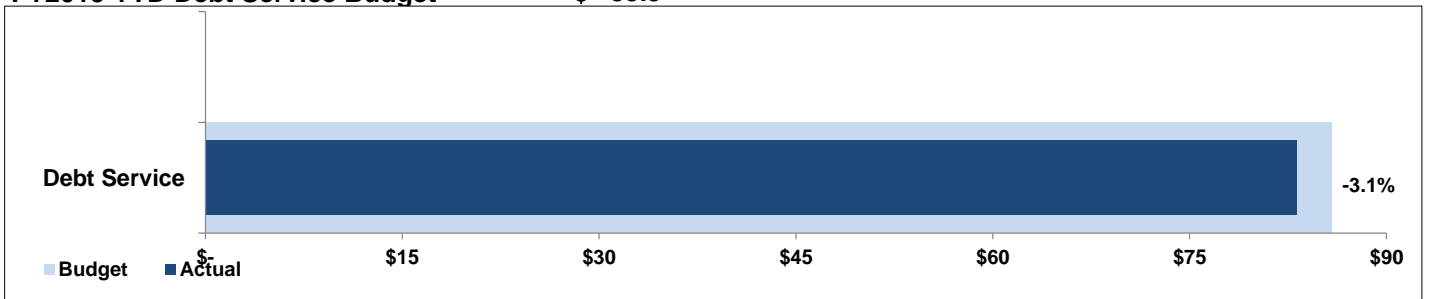
FY2019 Annual Capital Budget \$ 286.1

FY2019 YTD Capital Budget \$ 190.0



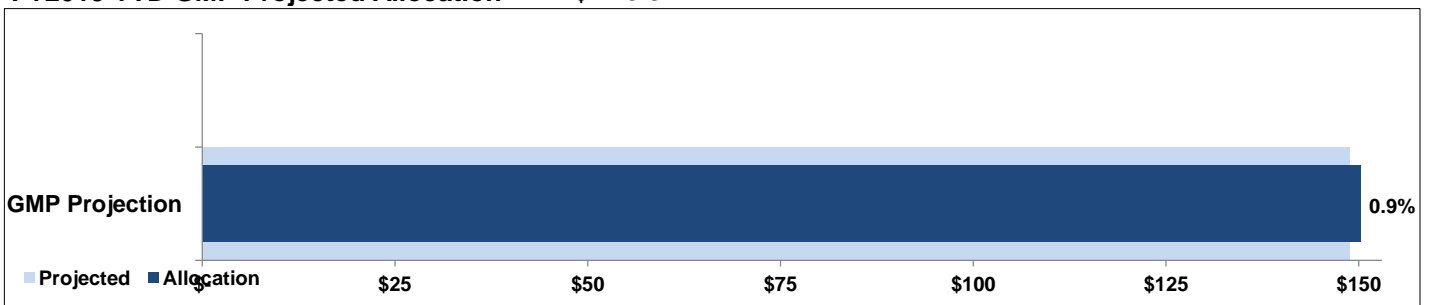
FY2019 Annual Debt Service Budget \$ 104.2

FY2019 YTD Debt Service Budget \$ 85.9



FY2019 Annual GMP Projected Allocation \$ 180.0

FY2019 YTD GMP Projected Allocation \$ 148.8



MONTHLY PERFORMANCE REPORT

July 2019

Operating Expenses

Comparison of Budget to Actual for the Month (July 2018)					
	FY19 Annual Budget	July Budget	July Actual	\$ Variance (favorable)/unfavorable	% Variance
Labor & Fringe Benefits	\$ 369,742,004	\$ 31,016,791	\$ 30,657,238	\$ (359,553)	(1.2%)
Non-Labor	254,623,971	\$ 20,620,539	\$ 21,088,416	467,878	2.3%
Subtotal Labor & Non-Labor	624,365,975	51,637,330	51,745,654	108,325	0.2%
Contingency	1,844,025	-	-	-	0.0%
Total Operating Budget	\$ 626,210,000	\$ 51,637,330	\$ 51,745,654	\$ 108,325	0.2%

Comparison of Budget to Actual Year-to-Date July 2019 (10 months)					
	FY19 Annual Budget	Year-to-Date Budget	Year-to-Date Actual	\$ Variance (favorable)/unfavorable	% Variance
Payroll & Benefits					
Wages	\$ 145,469,381	\$ 121,102,151	\$ 121,037,097	\$ (65,054)	(0.1%)
Union Fringe Benefits	80,985,364	66,891,862	64,919,345	(1,972,517)	(2.9%)
Subtotal Union Labor	226,454,745	187,994,012	185,956,442	(2,037,570)	(1.1%)
Salaries and Non-Union Wages	108,038,439	89,235,754	86,105,522	(3,130,232)	(3.5%)
Non-Union Fringe Benefits	45,517,228	37,833,308	35,881,031	(1,952,277)	(5.2%)
Subtotal Non-Union Labor	153,555,667	127,069,062	121,986,553	(5,082,509)	(4.0%)
Allocation to Capital & GMP	(10,268,408)	(8,526,163)	(7,069,000)	1,457,163	17.1%
Subtotal Labor and Fringe Benefits	369,742,004	306,536,911	300,873,995	(5,662,916)	(1.8%)
Total Materials & Supplies					
Services	61,771,461	45,611,161	35,254,587	(10,356,574)	(22.7%)
Materials and Supplies	33,030,690	26,626,210	25,238,374	(1,387,836)	(5.2%)
Fuel and Utilities	38,932,173	32,132,574	30,631,591	(1,500,983)	(4.7%)
	133,734,324	104,369,945	91,124,552	(13,245,393)	(12.7%)
Administration					
Casualty and Liability	5,359,774	4,471,519	3,422,070	(1,049,449)	(23.5%)
Purchased Transportation	103,079,017	86,160,668	85,792,217	(368,451)	(0.4%)
Leases, Rentals and Misc.	13,317,975	10,318,233	9,137,833	(1,180,399)	(11.4%)
Allocation to Capital & GMP - Non-Labor	(867,119)	(617,234)	(312,845)	304,389	(49.3%)
	120,889,647	100,333,186	98,039,276	(2,293,910)	(2.3%)
Subtotal Non-Labor	254,623,971	204,703,130	189,163,828	(15,539,303)	(7.6%)
Subtotal Labor and Non-Labor	624,365,975	511,240,041	490,037,822	(21,202,219)	(4.1%)
Contingency	1,844,025	-	-	-	0.0%
Subtotal Contingency	1,844,025	-	-	-	0.0%
Total Operating Budget	\$ 626,210,000	\$ 511,240,041	\$ 490,037,822	\$ (21,202,219)	(4.1%)
Non-Budgeted Expense					
Gain/ Loss Disposal	-	-	(1,418,081)	(1,418,081)	0.0%
Grand Total	\$ 626,210,000	\$ 511,240,041	\$ 488,619,741	\$ (22,620,300)	(4.4%)

Operating Expenses for the month of July 2019 of \$51.7 million are \$0.1 million or 0.2% over budget.

Operating Expenses year-to-date through July 2019 of \$490.0 million are \$21.2 million or 4.1% under budget.

**MONTHLY PERFORMANCE REPORT
July 2019**

Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2019 Budget</u>	<u>FY2019 Actual</u>	<u>Fiscal Year 2019 \$ Variance (under budget) / over budget</u>
<u>Payroll & Benefits</u>			
Union Labor	187,994,012	185,956,442	\$ (2,037,570)
Wages & Fringe Benefits - savings from bus operator vacancies			(5,080,000)
Wages & Fringe Benefits - savings from primarily mechanic, technician, cleaners			(3,397,000)
Underrun in benefit trust contribution			(1,552,000)
Union Vacancies - Fringes driven by underrun in uniform & tool allowance			(743,000)
 <u>Offset by</u>			
Pension Union-Defined Contribution			282,000
Vacation Buyback			407,000
Overtime primarily in METRO rail, bus maintenance & public facilities			3,659,000
Overtime in bus transportation to cover routine vacancies			4,163,000
 Non-Union Labor	 127,069,062	 121,986,553	 \$ (5,082,509)
Savings in base salaries due to vacancies			(4,909,000)
Savings in healthcare due to timing of healthcare deductions and vacancies			(1,660,000)
 <u>Offset by</u>			
Salaried overtime mainly driven by vacancies			1,453,350
 <u>Total Materials & Supplies</u>	 104,369,945	 91,124,552	 \$ (13,245,393)
Services			
<u>Facility Maintenance</u> due to underspending in BOF maintenance cost (-\$683,000), building & grounds maintenance (-\$680,000), custodial services (-\$275,000), and security services (-\$157,000).			(2,037,000)
<u>Communications</u> due to underrun in advertising.			(1,466,000)
<u>Operations</u> mainly due to underrun in building & grounds maintenance.			(1,256,000)
<u>Planning</u> due to underrun in METRONext within contract management.			(404,000)
<u>Legal</u> mainly due to underrun in legal fees.			(322,000)
 <u>General underspending in other areas Authority wide not mentioned above</u>			
Underspending in Contract Management throughout the Authority.			(3,990,000)
Underrun in support services & other services.			(852,000)
Underrun in equipment repairs & maintenance.			(566,000)
Underspending in education and training throughout the Authority (<i>excludes bus operator and other Operations staff related training</i>).			(446,000)
Promotions (Authoritywide)			(161,000)

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**MONTHLY PERFORMANCE REPORT
July 2019**

Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2019 Budget</u>	<u>FY2019 Actual</u>	<u>Fiscal Year 2019 \$ Variance (under budget) / over budget</u>
Materials and Supplies			
<u>Underruns in -</u>			
Material prices variances on Production/refurbished orders and inventory revaluations mostly for unit overhauls			(4,274,000)
Tires & Tubes			(682,000)
Special office supplies			(539,000)
Tech Equip			(273,000)
Minor Tools			(229,000)
Radio Equipment			(200,000)
Maintenance Supplies			(180,000)
Parts - Exterior Body and Windows			(180,000)
<u>Offset by miscellaneous overruns in -</u>			
Supplies - EDP			145,000
Exhaust System Parts			166,000
Transmission			366,000
Chassis			427,000
Bus Parts - brakes			432,000
Parts			506,000
Bus Batteries - mostly in Unit Overhaul			753,000
Bus Engines - mostly in Unit Overhaul			2,320,000
Fuel and Utilities			
Lower than expected charges for routine Telephone Services			(708,000)
Underrun in Diesel Fuel (including taxes) mainly due to lower prices per gallon on unhedged fuel			(585,000)
Propulsion Power			(167,000)
Underrun in compressed natural gas			(155,000)
Underrun in Power due to lower than expected usage			(102,000)
<u>Offset by overruns in -</u>			
Gasoline			194,000
<u>Administration</u>	100,333,186	98,039,276	\$ (2,293,910)
Casualty & Liability			
Higher than expected subrogation			(1,044,000)
Lower than expected premiums			(291,000)
Higher than expected vehicle liability			286,000
Purchased Transportation			
Northwest Contract			(309,000)
Regional vanpool underrun			(250,000)
METROLIFT			191,000
Leases, Rentals, & Miscellaneous			
Underspending in discretionary items (Travel, Memberships, etc.) and other miscellaneous items			(401,000)
Lower than expected IT Rent Software Payments			(360,000)
Other Misc expenses lower than expected			(263,000)

MONTHLY PERFORMANCE REPORT
July 2019
Total Net Operating Budget / Expenses by Department

<u>Authorized</u> <u>EOY</u> <u>Headcount</u>	<u>Department</u>	<u>Annual Budget</u>	-----Year-to-Date-----			--Current Month--
			<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Variance</u>
3,604	Oper, Public Safety, & Cust Service	474,945,183	395,106,199	386,547,842	(8,558,357)	849,875
3,144	Operations	431,628,499	359,299,949	354,728,429	(4,571,520)	1,294,907
335	METRO Police	27,076,644	22,506,659	20,383,743	(2,122,916)	(171,076)
46	Safety	9,912,445	8,231,872	7,064,154	(1,167,718)	(180,088)
70	Customer Services	5,089,934	4,040,477	3,355,763	(684,714)	(85,544)
9	EVP Oper Pub Safety & Cust Service	1,237,660	1,027,242	1,015,753	(11,489)	(8,324)
246	Administration	59,097,621	48,827,970	45,606,546	(3,221,423)	475,594
74	IT	23,873,068	19,873,945	18,190,459	(1,683,486)	481,176
45	Human Resources	22,424,471	18,604,698	17,537,915	(1,066,783)	33,234
120	Procurement & Materials	11,597,764	9,362,974	9,025,904	(337,070)	(19,730)
2	EVP, Administration	463,827	384,580	364,838	(19,742)	(9,747)
5	State of Good Repair	738,492	601,773	487,431	(114,343)	(9,339)
245	Planning, Engineer, & Construction	42,562,343	34,824,246	30,374,043	(4,450,203)	(662,355)
179	Facilities Maint	33,270,202	27,510,795	24,423,848	(3,086,947)	(234,590)
37	Planning	8,152,163	6,551,583	5,701,597	(849,986)	(364,929)
27	Engineering & Cap Project	1,056,721	693,150	244,900	(448,251)	(62,225)
2	EVP PE&C	83,257	68,716	3,697	(65,019)	(610)
80	Finance	11,115,716	9,188,754	8,104,157	(1,084,597)	(142,434)
76	Finance	10,133,155	8,395,805	7,637,593	(758,212)	(47,960)
4	CFO	982,561	792,949	466,564	(326,385)	(94,474)
22	Govt & Public Affairs	4,718,543	3,890,217	3,648,956	(241,261)	(140,090)
2	Deputy CEO	506,579	412,064	517,250	105,186	(3,062)
10	Public Engagement	1,655,214	1,346,474	1,238,136	(108,338)	15,735
6	Ridership & Client Services	1,025,664	863,009	771,938	(91,071)	(4,463)
3	Gov't Affairs	1,339,785	1,116,279	1,010,171	(106,108)	(151,011)
1	Urban Design	191,301	152,391	111,461	(40,930)	2,711
19	Legal	4,642,959	3,686,535	3,197,111	(489,424)	(108,947)
40	Communications	21,239,458	11,923,137	9,467,809	(2,455,328)	(12,546)
3	EVP, Communications	454,937	372,622	371,067	(1,555)	884
7	Press Office	724,985	601,892	550,558	(51,334)	(8,049)
29	Marketing & Corporate Communication	19,632,322	10,558,693	8,267,692	(2,291,000)	(5,672)
1	Partnership Promotions	427,214	389,930	278,492	(111,439)	290
9	Executive and Board	2,171,299	1,816,804	1,547,824	(268,981)	(110,094)
11	Audit	1,535,794	1,269,772	1,060,028	(209,743)	(44,187)
4	Office of Innovation	1,020,364	706,408	483,464	(222,944)	3,509
	Non Departmental	1,316,698	-	-	-	-
	President & CEO Contingency	1,844,025	-	-	-	-
	Other (MTA Revenue/Expense)	-	-	43	43	-
4,280	Total Operating Budget	626,210,000	511,240,041	490,037,822	(21,202,219)	108,325

MONTHLY PERFORMANCE REPORT
July 2019
Total Net Operating Budget / Expenses by Department
as of the end of July 2019 vs. July 2018

<u>Department</u>	<u>July 2019</u>			<u>July 2018</u>		
	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>
Operations, Public Safety and Customer Service	395,106,199	386,547,842	(8,558,357)	378,214,910	368,805,277	(9,409,634)
Operations	359,299,949	354,728,429	(4,571,520)	344,196,537	339,045,759	(5,150,779)
EVP Oper Pub Safety & Cust Serv	1,027,242	1,015,753	(11,489)	1,036,265	976,645	(59,620)
METRO Police	22,506,659	20,383,743	(2,122,916)	21,842,284	18,846,023	(2,996,261)
Safety	8,231,872	7,064,154	(1,167,718)	7,241,344	6,637,321	(604,023)
Customer Service	4,040,477	3,355,763	(684,714)	3,898,480	3,299,530	(598,951)
Administration	48,827,970	45,606,546	(3,221,423)	47,287,149	44,010,950	(3,276,199)
EVP, Administration	384,580	364,838	(19,742)	775,834	754,568	(21,267)
IT	19,873,945	18,190,459	(1,683,486)	19,445,202	16,999,767	(2,445,435)
Human Resources	18,604,698	17,537,915	(1,066,783)	17,879,825	17,528,798	(351,027)
Procurement & Materials	9,362,974	9,025,904	(337,070)	9,186,288	8,727,817	(458,470)
State of Good Repair	601,773	487,431	(114,343)	N/A	N/A	N/A
Planning, Engineering and Construction	34,824,246	30,374,043	(4,450,203)	34,307,076	30,224,580	(4,082,496)
EVP PE&C	68,716	3,697	(65,019)	118,531	(2,681)	(121,212)
Engineering & Cap Project	693,150	244,900	(448,251)	1,074,559	861,817	(212,742)
Planning	6,551,583	5,701,597	(849,986)	7,083,841	5,755,284	(1,328,558)
Facilities Maintenance	27,510,795	24,423,848	(3,086,947)	26,030,145	23,610,160	(2,419,984)
Finance	9,188,754	8,104,157	(1,084,597)	9,014,421	8,060,712	(953,709)
Finance	8,395,805	7,637,593	(758,212)	8,230,234	7,586,290	(643,944)
CFO	792,949	466,564	(326,385)	784,188	474,423	(309,765)
Gov't & Public Affairs	3,890,217	3,648,956	(241,261)	2,763,851	2,021,124	(742,728)
Deputy CEO	412,064	517,250	105,186	N/A	N/A	N/A
Public Engagement	1,346,474	1,238,136	(108,338)	1,498,434	1,088,430	(410,004)
Ridership & Client Services	863,009	771,938	(91,071)	864,497	603,923	(260,574)
Gov't Affairs	1,116,279	1,010,171	(106,108)	400,921	328,771	(72,150)
Urban Design	152,391	111,461	(40,930)	N/A	N/A	N/A
Legal	3,686,535	3,197,111	(489,424)	4,647,118	3,448,407	(1,198,711)
Communications	11,923,137	9,467,809	(2,455,328)	9,401,920	5,574,823	(3,827,097)
EVP, Communications	372,622	371,067	(1,555)	250,823	219,781	(31,042)
Press Office	601,892	550,558	(51,334)	583,922	549,540	(34,381)
Marketing & Corporate Communication	10,558,693	8,267,692	(2,291,000)	8,567,175	4,805,502	(3,761,674)
Partnership Promotions	389,930	278,492	(111,439)	N/A	N/A	N/A
Executive & Board	1,816,804	1,547,824	(268,981)	2,347,561	2,114,495	(233,066)
Audit	1,269,772	1,060,028	(209,743)	1,259,256	1,077,418	(181,839)
Office of Innovation	706,408	483,464	(222,944)	655,918	293,258	(362,660)
Contingency	-	-	-	-	-	-
Non-Departmental	-	-	-	(3,175)	-	3,175
Other MTA Revenue / Expense	-	43	43	-	-	-
TOTAL OPERATING BUDGET	\$ 511,240,041	\$ 490,037,822	\$ (21,202,219)	\$ 489,896,007	\$ 465,631,044	\$ (24,264,963)

MONTHLY PERFORMANCE REPORT
July 2019
Capital, and Debt Service Expenses
Budget vs. Actual - Month and Fiscal Year-to-Date
(\$ millions)

Capital Budget

	FY2019		Month of July 2019				Fiscal Year to Date			
	Annual Budget	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
	\$	\$	\$	\$	\$	%	\$	\$	\$	%
METRO Rail Completion	\$ 92.3	\$ 11.2	\$ (0.3)	\$ (11.5)	(102.7%)		\$ 63.5	\$ 27.3	\$ (36.3)	(57.0%)
Capital Improvement Program	\$ 193.8	\$ 13.8	\$ 6.6	\$ (7.2)	(52.2%)		\$ 126.5	\$ 70.6	\$ (55.9)	(44.2%)
Total Capital	\$ 286.1	\$ 25.0	\$ 6.3	\$ (18.7)	(74.8%)		\$ 190.0	\$ 97.8	\$ (92.2)	(48.5%)

METRO Rail Completion expenses for the year-to-date through July 2019 of \$27.3 million are \$36.3 million or 57.0% under budget.

Other Capital Improvement Program expenses for the year-to-date through July 2019 of \$70.6 million are \$55.9 million or 44.2% under budget.

Debt Service Budget

	FY2019		Month of July 2019				Fiscal Year to Date			
	Annual Budget	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
	\$	\$	\$	\$	\$	%	\$	\$	\$	%
Debt Service	\$ 104.2	\$ 8.6	\$ 8.2	\$ (0.4)	(4.7%)		\$ 85.9	\$ 83.2	\$ (2.7)	(3.1%)

Debt Service expenses for the year-to-date through July 2019 of \$83.2 million are \$2.7 million under budget.

General Mobility Transfers

General Mobility Program Projections
Projected Funding vs. Actual Allocation - Month and Fiscal Year-to-Date
(\$ millions)

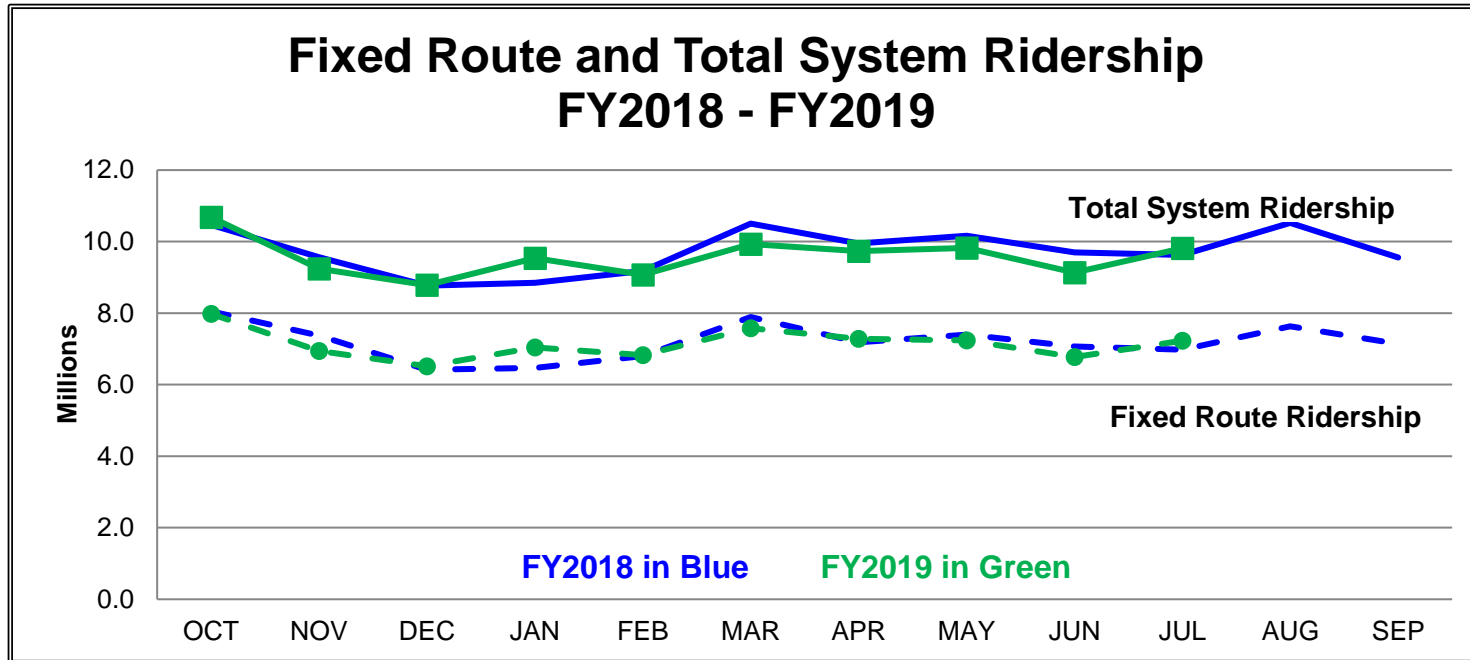
	FY2019		Month of July 2019				Fiscal Year to Date			
	Annual Projection	Projection	Allocation	Variance		Projection	Allocation	Variance		
	\$	\$	\$	\$	%	\$	\$	\$	%	
General Mobility	\$ 180.0	\$ 14.4	\$ 14.7	\$ 0.3	2.1%	\$ 148.8	\$ 150.2	\$ 1.4	0.9%	

Funds allocated to the General Mobility Fund totaling \$150.2 million for the year-to-date through July 2019 are \$1.4 million or 0.9% more than the amount projected.

MONTHLY PERFORMANCE REPORT
July 2019
Ridership by Service Category

Service Category	Jul-18 Boardings	Jul-19 Boardings	Jul-19 vs. Jul-18	Jul-18 YTD Boardings	YTD % Change	
					Jul-19 YTD Boardings	Jul-19 vs. Jul-18
Fixed Route Services						
<u>Local Network</u>						
Local Bus	4,803,569	4,946,166	3.0%	49,269,816	49,297,803	0.1%
<u>METRORail</u>						
Red (North) Line	1,256,031	1,310,353	4.3%	12,987,472	12,612,746	(2.9%)
Green (East) Line	144,432	144,092	(0.2%)	1,293,470	1,289,410	(0.3%)
Purple (Southeast) Line	138,361	139,254	0.6%	1,482,047	1,509,596	1.9%
METRORail (all lines)	1,538,824	1,593,699	3.6%	15,762,989	15,411,752	(2.2%)
METRORail-Bus Bridge	0	0	0.0%	18,817	39,246	108.6%
METRORail total	1,538,824	1,593,699	3.6%	15,781,806	15,450,998	(2.1%)
Subtotal Local Network	6,342,393	6,539,865	3.1%	65,051,622	64,748,801	(0.5%)
<u>Commuter</u>						
Park & Ride	637,496	690,225	8.3%	6,366,486	6,448,567	1.3%
Subtotal Fixed Route Service	6,979,889	7,230,090	3.6%	71,418,108	71,197,368	(0.3%)
Special Events	2,835	1,820	(35.8%)	226,074	216,922	(4.0%)
Total Fixed Route	6,982,724	7,231,910	3.6%	71,644,182	71,414,290	(0.3%)
Customized Bus Services						
METROLift	180,367	181,328	0.5%	1,649,909	1,730,088	4.9%
METRO STAR Vanpool	155,987	153,641	(1.5%)	1,595,050	1,514,245	(5.1%)
Internal Service	2	0	0.0%	84	372	0.0%
Subtotal Customized Bus	336,356	334,969	(0.4%)	3,245,043	3,244,705	(0.0%)
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	2,305,065	2,251,832	(2.3%)	21,884,054	21,111,016	(3.5%)
Total System	9,624,145	9,818,711	2.0%	96,773,279	95,770,011	(1.0%)

MONTHLY PERFORMANCE REPORT
July 2019
Ridership by Service Category



Fixed Route ridership is reported on the same basis as in the National Transit Database

The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.

Total fixed route ridership, excluding special events, for the month of July 2019 of 7.2 million is 0.3 million or 3.6% greater than last year.

Total fixed route ridership, excluding special events, for the year-to-date through July 2019 of 71.2 million is 0.2 million or 0.3% less than last year.

METRORail ridership for the month of July 2019 of 1.6 million is 3.6% greater than last year.

METRORail ridership year-to-date through July 2019 of 15.5 million is 2.1% less than last year.

MONTHLY PERFORMANCE REPORT
July 2019
Performance Statistics

Benchmark Met
Benchmark Missed

Fiscal Year 2019

SAFETY & SECURITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2019 YTD Actual	FY2019 YTD GOAL
	Bus Accidents (Includes METROLift) Bus Accidents per 100,000 vehicle miles	48 0.74	45 0.75	40 0.66	46 0.73	43 0.74	57 0.88	45 0.71	64 1.00	55 0.91	52 0.81			≤ 49 ≤ 1.11	495 0.79
Rail Accidents Rail Accidents per 100,000 vehicle miles	3 0.97	6 1.90	9 2.91	2 0.66	8 2.91	7 2.08	11 3.77	10 3.60	11 3.75	9 2.93			≤ 8 ≤ 2.75	76 2.52	≤ 83 ≤ 2.75
Major Security Incidents - total Major Security Incidents per 100,000 boardings	26 0.243	31 0.335	33 0.376	32 0.335	41 0.452	39 0.393	33 0.339	44 0.448	40 0.438	40 0.407			≤ 70 ≤ 0.98	359 0.375	≤ 700 ≤ 0.98
Major Security Incidents - METRO properties Major Security Incidents per 100,000 boardings	13 0.122	22 0.238	18 0.205	28 0.294	26 0.286	30 0.302	23 0.236	23 0.234	21 0.230	26 0.265			≤ 35 ≤ 0.40	230 0.240	≤ 350 ≤ 0.40
CUSTOMER SERVICE	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2019 YTD Actual	FY2019 YTD GOAL
Complaint Contacts per 100,000 Boardings	18.17	17.06	16.40	14.63	17.30	16.20	16.10	16.88	16.01	17.25			< 19.00	16.62	< 19.00
Commendations	440	333	287	370	387	421	433	430	406	433			≥ 250	3,940	≥ 2500
Average Call Center Answer Delay (Sec.)	119	72	140	119	108	75	62	60	48	62			< 105	87	< 105

Safety & Security

- The number of bus accidents did not meet the safety goal for the month but did for the year-to-date.
- The number of rail accidents did not meet the safety goal for the month but did for the year-to-date.
- Total major security incidents met the benchmark for both the month and the year-to-date.
- Major security incidents on METRO properties met the benchmark for both the month and the year-to-date.

Customer Service

- Complaint contacts per 100,000 boardings met the goal for both the month and the year-to-date.
- The number of commendations met the goal for both the month and the year-to-date.
- The average call center answer delay met the goal for the both the month and the year-to-date.

MONTHLY PERFORMANCE REPORT

July 2019

Performance Statistics

Benchmark Met

Benchmark Missed

Fiscal Year 2019

SERVICE & RELIABILITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2019 YTD Actual	FY2019 YTD GOAL
On-Time Performance															
Bus - Local	74.8%	74.6%	75.3%	76.1%	75.7%	76.6%	76.1%	75.7%	76.6%	77.5%			≥ 75%	75.9%	≥ 75%
Bus - Park & Ride	77.6%	76.9%	77.1%	78.7%	77.4%	78.7%	78.4%	77.8%	77.6%	77.6%			≥ 76%	77.8%	≥ 76%
Bus - Weighted Average	75.9%	75.6%	76.0%	77.1%	76.4%	77.4%	77.0%	76.5%	77.0%	77.5%			≥ 75%	76.7%	≥ 75%
METROLift	89.0%	90.8%	91.5%	93.1%	90.3%	89.3%	90.1%	90.5%	91.5%	92.2%			≥ 90%	90.8%	≥ 90%
Rail - Red Line	91.9%	93.3%	91.7%	92.7%	92.6%	84.6%	92.4%	92.3%	93.3%	93.6%			≥ 93%	91.8%	≥ 93.0%
Rail - South East Purple Line	98.4%	98.3%	98.9%	94.6%	95.5%	95.1%	94.5%	93.6%	95.4%	95.4%			≥ 95%	96.1%	≥ 95.0%
Rail - East End Green Line	98.7%	98.7%	98.9%	98.1%	97.3%	97.9%	97.9%	97.4%	97.7%	97.3%			≥ 95%	98.1%	≥ 95.0%
MDBF (Mean Distance Between Mechanical Failures) - All Buses	10,186	11,246	10,785	11,398	10,610	11,694	10,947	10,170	7,704	8,654			≥ 7,750	10,185	≥ 9,100
MDBF (Mean Distance Between Mechanical Failures) - METROLift	25,095	23,585	27,069	24,057	31,558	28,011	30,239	27,713	22,140	22,119			≥ 20,000	25,786	≥ 20,000
MDBSI (Mean Distance Between Service Interruptions) - METRORail	17,119	18,610	14,059	15,837	18,331	30,544	9,727	17,339	14,683	14,637			≥ 18,000	15,957	≥ 15,600
Average Peak HOT Lanes Speed (miles per hour)															
I-45 North HOV	52	53	54	54	52	55	55	56	57	59			≥ 45	55	≥ 45
I-45 South HOV	52	52	52	52	53	55	55	55	56	57			≥ 45	54	≥ 45
US-290 HOV	57	57	57	58	59	59	58	58	56	68			≥ 45	59	≥ 45
US-59 North HOV	61	61	60	61	58	61	61	61	60	62			≥ 45	61	≥ 45
US-59 South HOV	51	51	52	50	50	52	52	52	53	53			≥ 45	52	≥ 45

On-Time Performance

- On-time performance for Local Bus routes met the minimum performance standard for both the month and the year-to-date.
- On-time performance for Park & Ride routes met the minimum performance standard for both the month and the year-to-date.
- On-time performance for METROLift met the minimum performance standard for the both the month and the year-to-date.

METRORail On-Time Performance

- Rail (Red Line) met the benchmark for the month but did not for the year-to-date.
- Rail (Purple Line) met the benchmark for both the month and the year-to-date.
- Rail (Green Line) met the benchmark for both the month and the year-to-date.

Service Reliability

- The Mean Distance Between Mechanical Failures (MDBF) for All Buses met the minimum performance standard for both the month and the year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METROLift met the minimum performance standard for both the month and the year-to-date.
- The Mean Distance Between Service Interruptions (MDBSI) for METRORail did not meet the minimum performance standard for the month but did for the year-to-date.

HOT Lane Average Speed

- The average peak speed for all HOT Lanes met the monthly and year-to-date goals.

MONTHLY PERFORMANCE REPORT

July 2019

Performance Statistic Definitions

Bus and Rail Accidents - An accident is a transit incident with passenger injuries that require immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. Rail accidents reflect collisions between METRORail and other vehicles, pedestrians, or bicyclists. This definition has been revised beginning in FY2011 to include pedestrian accidents.

Major Security Incidents - The total Major Security Incidents is based on two industry standards: the FBI Uniform Crime Report and the National Transit Database (NTD) Report issued by the Federal Transit Administration (FTA). The eight (8) categories included are: homicide, (aggravated) sexual assault, (aggravated) robbery, aggravated assault, burglary, larceny/theft/motor vehicle theft and arson. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boardings.

Major Security Incidents - METRO Properties - The total Major Security Incidents - METRO Properties is the number of incidents that occur at Park & Ride lots, Transit Centers, on-board buses and trains and on Light Rail Vehicle (LRV) platforms. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boardings.

Complaint Contacts - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boardings.

Commendations - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported as the absolute number of contacts received.

Average Call Center Answer Delay - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 105 seconds or less.

On-Time Performance (OTP) - A local bus is considered on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5) minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the IVOMS system which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For METRORail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

Mean Distance Between Mechanical Failures (MDBF) - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

Mean Distance Between Service Interruptions (MDBSI) - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

Average Peak HOT Lane Speed - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

MONTHLY PERFORMANCE REPORT
July 2019
Balance Sheet

	July 31, 2018 (\$)	July 31, 2019 (\$)	Change (\$)
Assets			
Cash	3,017,666	8,030,094	5,012,428
Receivables	148,877,998	142,351,225	(6,526,773)
Inventory	35,448,148	36,872,574	1,424,426
Investments	412,692,525	514,599,164	101,906,639
Other Assets	6,595,874	4,195,065	(2,400,809)
Land & Improvements	359,292,868	356,474,599	(2,818,269)
Capital Assets, Net of Depreciation	2,497,555,134	2,414,352,238	(83,202,897)
Total Assets	3,463,480,213	3,476,874,958	13,394,745
Deferred Outflow of Resources ¹	94,282,269	68,050,683 ²	(26,231,586)
	3,557,762,483	3,544,925,641	(12,836,841)
Liabilities			
Trade Payables	40,899,184	38,800,500	(2,098,684)
Accrued Payroll	30,786,166	33,666,053	2,879,887
Debt Payable	1,267,110,920	1,352,862,336	85,751,416
Debt Interest Payable	-	-	-
Pension and OPEB Liabilities	534,867,678	804,029,222	269,161,544 ³
Other Liabilities	48,554,482	72,541,932	23,987,450
Total Liabilities	1,922,218,431	2,301,900,043	379,681,612
Net Assets - Retained Earnings	1,635,544,051	1,243,025,598	(392,518,454)
Total Liabilities and Net Assets	3,557,762,483	3,544,925,641	(12,836,841)

Notes:

- 1 A deferred outflow of resources is defined by the Governmental Accountability Standards Board as "a consumption of net assets by the government that is applicable to a future reporting period," and a deferred inflow of resources is defined as "an acquisition of net assets by the government that is applicable to a future reporting period."
- 2 The deferred outflow for FY2019 includes [1] Mark-to-Market (MTM) values of outstanding diesel fuel SWAP agreements at the fiscal year end (\$7,344,809), [2] Non Union Pension Plan (\$17,733,648), [3] Union Pension Plan (\$20,456,681), [4] Bonds (\$10,284,073), [5] Non Union OPEB (3,118,608) and [6] Union OPEB (\$9,112,864). These items will be recognized as expenses in future periods to which they relate.
- 3 As part of the FY2018 year end adjustments, METRO will implement GASB 75 Accounting for Other Post-Employment Benefits (OPEB) cost which will reduce METRO's beginning FY2018 net asset position by approximately \$271 million with an increase in the OPEB liability of \$282 million and deferred outflows of \$11 million. Net assets will change from \$1,673 million to \$1,402 million.