

METRO

INVESTMENT REPORT

ALL FUNDS

June 2019

**Metropolitan Transit Authority of Harris County
Investment Report
For month ended June 30, 2019
Portfolio Summary Management Report**

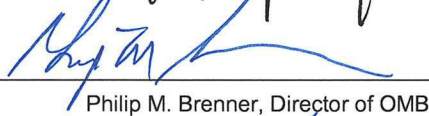
The following is a summary of METRO's Investment Portfolios:

<u>Fund:</u>	<u>General</u>	<u>Construction</u>		<u>Real Estate</u>	<u>General Mobility</u>
		<u>Capital</u>	<u>Debt Service</u>		
Prior Month End Book Value	\$257,462,529	\$94,449,736	\$64,750,320	\$1,077,415	\$70,386,294
Current Month End Book Value	254,464,634	94,520,127	72,559,109	1,079,547	85,262,243
Change	(\$2,997,895)	\$70,390	\$7,808,790	\$2,131	\$14,875,949
Prior Month End Market Value*	\$257,798,119	\$94,449,736	\$64,750,320	\$1,077,415	\$70,386,294
Current Month End Market Value*	254,985,505	94,520,127	72,559,109	1,079,547	85,262,243
Change	(\$2,812,614)	\$70,390	\$7,808,790	\$2,131	\$14,875,949
Interest Receivable	\$1,971,040	\$531,485	\$0	\$0	\$0
Weighted Average Days Outstanding	157	183	1	1	1
Weighted Average Years Outstanding	0.43	0.50	0.00	0.00	0.00
Recognized Yield	2.74%	2.61%	2.38%	2.41%	2.49%
Benchmark Yield	2.34%	2.42%	2.34%	2.20%	2.20%
Yield Over / <Under> Benchmark	0.40%	0.19%	0.04%	0.21%	0.29%
TexStar Wtd Avg. Days Outstanding (as of 06/30/19) **	19	N/A	19	N/A	N/A
TexDAILY Wtd Avg. Days Outstanding (as of 05/31/19) **	40	40	N/A	40	N/A
LOGIC Wtd Avg. Days Outstanding (as of 06/30/19)**	N/A	N/A	N/A	N/A	46

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



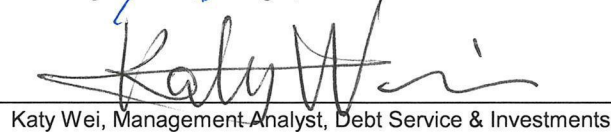
Arthur C. Smiley III, Chief Financial Officer



Philip M. Brenner, Director of OMB



George Fotinos, Manager, Debt Service & Investments



Katy Wei, Management Analyst, Debt Service & Investments

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

** This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of June 30, 2019**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value	
											5/31/2019	6/30/2019	5/31/2019	6/30/2019
General Fund														
	Wells Fargo Master Account			7/1/2019	6/30/2019	5,625,246	5,625,246	100.00	NA	DDA	5,102,503	5,625,246	5,102,503	5,625,246
	Wells Fargo HOT Lanes Account			7/1/2019	6/30/2019	2,647	2,647	100.00	NA	DDA	4,552	2,647	4,552	2,647
	Wells Fargo Mobile Ticketing			7/1/2019	6/30/2019	4,632	4,632	100.00	NA	DDA	115,172	4,632	115,172	4,632
	Wells Fargo METROLift Online Account			7/1/2019	6/30/2019	509	509	100.00	NA	DDA	534	509	534	509
	TexStar Investment Pool		AAAm	7/1/2019	6/30/2019	45,388,327	45,388,327	100.00	2.38%	LGIP	34,145,721	45,388,327	34,145,721	45,388,327
	TexasDAILY Investment Pool		AAAm	7/1/2019	6/30/2019	2,622,457	2,622,457	100.00	2.41%	LGIP	2,617,279	2,622,457	2,617,279	2,622,457
	Wells Fargo Institutional Sweep			7/1/2019	6/30/2019	878,012	878,012	100.00	0.95%	DSA	653,986	878,012	653,986	878,012
	Wells Fargo Custody Cash			7/1/2019	6/30/2019	-	-	100.00	NA	DDA	-	-	-	-
4670	3133EHZF3 / Federal Farm Credit Banks	1.38%	AA+/Aaa	6/19/2019	11/21/2017	5,000,000	4,972,000	99.44	1.74%	A	4,999,122	Matured/Called	4,997,650	Matured/Called
4672	3137EAEB1 / Freddie Mac	0.875%	AA+/Aaa	7/19/2019	11/21/2017	5,000,000	4,928,750	98.58	1.75%	A	4,994,338	4,997,877	4,990,000	4,995,950
4673	3133EGFU4 / Federal Farm Credit Banks	1.210%	AA+/Aaa	6/20/2019	11/21/2017	5,000,000	4,955,150	99.10	1.79%	A	4,998,518	Matured/Called	4,997,300	Matured/Called
4674	3137EAEB1 / Freddie Mac	0.875%	AA+/Aaa	7/19/2019	11/22/2017	5,000,000	4,924,586	98.49	1.80%	A	4,993,997	4,997,749	4,990,000	4,995,950
4675	3135GON33 / Fannie Mae	0.88%	AA+/Aaa	8/2/2019	12/20/2017	5,000,000	4,920,600	98.41	1.88%	A	4,991,642	4,995,686	4,986,950	4,993,950
4676	3130A8Y72 / Federal Home Loan Bank	0.875%	AA+/Aaa	8/5/2019	1/3/2018	6,000,000	5,901,307	98.36	1.93%	A	5,988,901	5,994,024	5,983,680	5,992,200
4677	912828F62 / US Treasury Note	1.500%	AA+/Aaa	10/31/2019	2/13/2018	5,000,000	4,950,586	99.01	2.09%	T	4,987,963	4,990,339	4,982,050	4,989,650
4678	459058FQ1 / World Bank	1.200%	AA+/Aaa	9/30/2019	2/13/2018	6,000,000	5,910,696	98.51	2.13%	A	5,981,778	5,986,296	5,975,940	5,985,480
4679	3133EJAK5 / Federal Farm Credit Banks	2.010%	AA+/Aaa	9/25/2019	2/13/2018	5,000,000	4,993,750	99.88	2.09%	A	4,999,086	4,996,100	4,997,450	4,997,450
4680	912828F62 / US Treasury Note	1.50%	AA+/Aaa	10/31/2019	2/16/2018	4,000,000	3,954,531	98.86	2.18%	T	3,988,871	3,991,067	3,985,640	3,991,720
4681	3135GON33 / Fannie Mae	1.750%	AA+/Aaa	11/26/2019	3/21/2018	5,000,000	4,953,600	99.07	2.32%	A	4,986,549	4,988,816	4,985,000	4,992,700
4682	459058FQ1 / World Bank	1.125%	AA+/Aaa	11/27/2019	5/17/2018	5,000,000	4,889,850	97.80	2.61%	A	4,964,665	4,970,587	4,968,650	4,977,500
4683	3130A0JR2 / Federal Home Loan Bank	2.375%	AA+/Aaa	12/13/2019	5/16/2018	5,000,000	4,987,950	99.76	2.53%	A	4,995,913	4,996,542	5,001,500	5,003,000
4684	3130A0JR2 / Federal Home Loan Bank	2.375%	AA+/Aaa	12/13/2019	5/16/2018	4,710,000	4,698,790	99.76	2.53%	A	4,706,198	4,706,783	4,711,413	4,712,826
4685	3130A3R7 / Federal Home Loan Bank	1.38%	AA+/Aaa	11/15/2019	7/23/2018	5,000,000	4,926,450	98.53	2.52%	A	4,974,357	4,978,964	4,978,250	4,986,300
4686	3137EAE55 / Freddie Mac	1.500%	AA+/Aaa	1/17/2020	8/6/2018	5,000,000	4,923,820	98.48	2.58%	A	4,966,815	4,971,144	4,974,500	4,982,300
4687	3137EAE55 / Freddie Mac	1.500%	AA+/Aaa	1/17/2020	8/6/2018	5,000,000	4,923,950	98.48	2.58%	A	4,966,872	4,971,193	4,974,500	4,982,300
4688	3130ADN32 / Federal Home Loan Bank	2.125%	AA+/Aaa	2/11/2020	8/6/2018	5,000,000	4,963,474	99.27	2.62%	A	4,983,157	4,985,139	4,996,100	5,002,100
4689	3130ADM58 / Federal Home Loan Bank	2.150%	AA+/Aaa	2/14/2020	8/14/2018	5,000,000	4,964,900	99.30	2.63%	A	4,983,475	4,985,396	4,996,350	4,996,800
4690	912828J84 / US Treasury Note	1.38%	AA+/Aaa	3/31/2020	8/14/2018	5,000,000	4,904,480	98.09	2.58%	A	4,951,114	4,955,939	4,962,500	4,975,600
4691	912828W63 / US Treasury Note	1.625%	AA+/Aaa	3/15/2020	8/14/2018	5,000,000	4,926,172	98.52	2.58%	A	4,963,214	4,967,046	4,974,050	4,985,350
4692	3137EAE77 / Freddie Mac	2.500%	AA+/Aaa	4/23/2020	8/14/2018	5,000,000	4,991,750	99.84	2.60%	A	4,995,628	4,996,029	5,008,250	5,021,900
4693	3137EAE77 / Freddie Mac	2.500%	AA+/Aaa	4/23/2020	8/14/2018	5,000,000	4,991,500	99.83	2.60%	A	4,995,495	4,995,908	5,008,250	5,021,900
4694	912828XE5 / US Treasury Note	1.500%	AA+/Aaa	5/31/2020	8/15/2018	5,000,000	4,902,539	98.05	2.62%	A	4,945,607	4,950,077	4,964,050	4,976,950
4695	912828XE5 / US Treasury Note	1.50%	AA+/Aaa	5/31/2020	8/16/2018	5,000,000	4,905,273	98.11	2.59%	A	4,947,052	4,951,404	4,964,050	4,976,950
4696	912828XY1 / US Treasury Note	2.500%	AA+/Aaa	6/30/2020	8/27/2018	5,000,000	4,989,844	99.80	2.61%	A	4,994,030	4,994,484	5,014,650	5,026,150
4697	31383HU8 / Federal Home Loan Bank	1.750%	AA+/Aaa	6/12/2020	10/3/2018	5,000,000	4,913,700	98.27	2.80%	A	4,947,269	4,951,465	4,976,250	4,987,400
4698	912828L32 / US Treasury Note	1.375%	AA+/Aaa	8/31/2020	10/16/2018	5,000,000	4,866,016	97.32	2.85%	T	4,910,481	4,916,358	4,953,500	4,969,150
4699	912828VP2 / US Treasury Note	2.000%	AA+/Aaa	7/31/2020	10/16/2018	5,000,000	4,926,758	98.54	2.84%	T	4,952,219	4,955,584	4,988,650	5,003,300
4700	3134GBXV9 / Freddie Mac	1.85%	AA+/Aaa	7/13/2020	10/16/2018	5,000,000	4,916,500	98.33	2.84%	A	4,946,350	4,950,294	4,977,750	4,987,250
4701	912828VV9 / US Treasury Note	2.125%	AA+/Aaa	8/31/2020	10/16/2018	5,000,000	4,934,180	98.68	2.85%	T	4,956,024	4,958,910	4,999,600	5,011,700
CD23	East West Bank CD	2.900%	Coll = Aaa	11/21/2019	11/21/2018	10,000,000	10,000,000	100.00	2.90%	CD	10,000,000	10,000,000	10,000,000	10,000,000
4702	313384GL7 / Federal Home Loan Bank	2.405%	AA+/Aaa	6/4/2019	2/12/2019	5,000,000	4,962,589	99.25	2.46%	A	4,998,989	Matured/Called	4,999,700	Matured/Called
4703	912828D80 / US Treasury Note	1.625%	AA+/Aaa	8/31/2019	2/12/2019	5,000,000	4,976,558	99.53	2.50%	T	4,989,280	4,992,814	4,989,450	4,994,500
4704	912828WV6 / US Treasury Note	1.63%	AA+/Aaa	7/31/2019	2/12/2019	5,000,000	4,980,861	99.62	2.45%	T	4,993,165	4,996,582	4,993,400	4,997,400
4707	912828F39 / US Treasury Note	1.750%	AA+/Aaa	9/30/2019	3/12/2019	5,000,000	4,979,102	99.58	2.52%	T	4,987,419	4,990,539	4,989,450	4,994,750
4708	3137EADM8 / Freddie Mac	1.250%	AA+/Aaa	10/2/2019	3/12/2019	5,000,000	4,965,100	99.30	2.52%	A	4,978,854	4,984,011	4,981,900	4,987,900
4709	912828G95 / US Treasury Note	1.63%	AA+/Aaa	12/31/2019	3/12/2019	5,000,000	4,964,453	99.29	2.52%	T	4,974,159	4,977,798	4,979,300	4,988,100
4710	912828S7 / US Treasury Note	2.000%	AA+/Aaa	1/31/2020	3/12/2019	5,000,000	4,976,758	99.54	2.53%	T	4,982,497	4,984,649	4,989,050	4,998,450
4711	3135GOT29 / Fannie Mae	1.500%	AA+/Aaa	2/28/2020	3/12/2019	5,000,000	4,950,875	99.02	2.54%	A	4,962,040	4,966,227	4,973,000	4,980,800
CD24	East West Bank CD	2.650%	Coll = Aaa	3/16/2020	3/14/2019	10,000,000	10,000,000	100.00	2.69%	CD	10,000,000	10,000,000	10,000,000	10,000,000
Total General Fund											257,462,529	254,464,634	257,798,119	254,985,505

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.
 DDA: Demand Deposit Account
 LGIP: Local Government Investment Pool
 DSA: FDIC-insured Sweep Account
 TPF: Trust Payment Fund (Cash)
 MB: Municipal Bond
 MCP: Municipal Commercial Paper
 CD: Certificate of Deposit
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MMA: Money Market Account
 T: U. S. Treasuries
 NA*: Implicit backing of the Federal Government
 SLGS: State and Local Government Series Treasury Securities

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of June 30, 2019**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											5/31/2019	6/30/2019	5/31/2019	6/30/2019	
Construction Fund															
	Sales & Use Tax Bonds DSR (TexStar)		AAA	7/1/2019	6/30/2019	21,834,605	21,834,605	100.00	2.38%	LGIP	21,791,999	21,834,605	21,791,999	21,834,605	
	Contractual Obligations DSR (TexStar)		AAA	7/1/2019	6/30/2019	4,755,760	4,755,760	100.00	2.38%	LGIP	4,746,480	4,755,760	4,746,480	4,755,760	
	Interest & Sinking Fund (2009 & 2010) (TexStar)		AAA	7/1/2019	6/30/2019	1,005,226	1,005,226	100.00	2.38%	LGIP	940,304	1,005,226	940,304	1,005,226	
	Interest & Sinking Fund 2011A (TexStar)		AAA	7/1/2019	6/30/2019	2,713,980	2,713,980	100.00	2.38%	LGIP	1,356,884	2,713,980	1,356,884	2,713,980	
	Interest & Sinking Fund 2011B (TexStar)		AAA	7/1/2019	6/30/2019	72,102	72,102	100.00	2.38%	LGIP	36,048	72,102	36,048	72,102	
	Interest & Sinking Fund 2014 (TexStar)		AAA	7/1/2019	6/30/2019	4,267,278	4,267,278	100.00	2.38%	LGIP	3,483,730	4,267,278	3,483,730	4,267,278	
	Interest & Sinking Fund 2015A (TexStar)		AAA	7/1/2019	6/30/2019	17,009,321	17,009,321	100.00	2.38%	LGIP	15,364,854	17,009,321	15,364,854	17,009,321	
	Interest & Sinking Fund 2015B (TexStar)		AAA	7/1/2019	6/30/2019	3,440,971	3,440,971	100.00	2.38%	LGIP	2,854,097	3,440,971	2,854,097	3,440,971	
	Interest & Sinking Fund 2016A (TexStar)		AAA	7/1/2019	6/30/2019	1,053,652	1,053,652	100.00	2.38%	LGIP	526,785	1,053,652	526,785	1,053,652	
	Interest & Sinking Fund 2016B (TexStar)		AAA	7/1/2019	6/30/2019	208,306	208,306	100.00	2.38%	LGIP	104,145	208,306	104,145	208,306	
	Interest & Sinking Fund 2016C (TexStar)		AAA	7/1/2019	6/30/2019	10,362,510	10,362,510	100.00	2.38%	LGIP	9,396,062	10,362,510	9,396,062	10,362,510	
	Interest & Sinking Fund 2016D (TexStar)		AAA	7/1/2019	6/30/2019	3,339,758	3,339,758	100.00	2.38%	LGIP	2,783,450	3,339,758	2,783,450	3,339,758	
	Interest & Sinking Fund 2017A (TexStar)		AAA	7/1/2019	6/30/2019	250,341	250,341	100.00	2.38%	LGIP	125,161	250,341	125,161	250,341	
	Interest & Sinking Fund 2017B (TexStar)		AAA	7/1/2019	6/30/2019	842,537	842,537	100.00	2.38%	LGIP	421,236	842,537	421,236	842,537	
	Interest & Sinking Fund 2017C (TexStar)		AAA	7/1/2019	6/30/2019	409,327	409,327	100.00	2.38%	LGIP	322,407	409,327	322,407	409,327	
	Interest & Sinking Fund 2018A (TexStar)		AAA	7/1/2019	6/30/2019	993,435	993,435	100.00	2.38%	LGIP	496,678	993,435	496,678	993,435	
											Debt Service Fund Subtotal	64,750,320	72,559,109	64,750,320	72,559,109
	Proceeds Fund 2018A (TexasDaily)		AAA	7/1/2019	6/30/2019	35,652,570	35,652,570	100.00	2.41%	LGIP	35,582,179	35,652,570	35,582,179	35,652,570	
	Proceeds Fund 2018A (Wells Fargo)		NA*	4/17/2020	12/20/2018	58,867,557	58,867,557	100.00	2.73%	SLGS	58,867,557	58,867,557	58,867,557	58,867,557	
											Capital Fund Subtotal	94,449,736	94,520,127	94,449,736	94,520,127
	Total Construction Fund										159,200,056	167,079,236	159,200,056	167,079,236	
	General Mobility Fund														
	LOGIC Investment Pool GMP Escrow		AAA	7/1/2019	6/30/2019	85,262,243	85,262,243	100.00	2.49%	LGIP	70,386,294	85,262,243	70,386,294	85,262,243	
	Total General Mobility Fund										70,386,294	85,262,243	70,386,294	85,262,243	
	Real Estate Fund														
	TexasDAILY Investment Pool Real Estate		AAA	7/1/2019	6/30/2019	1,079,547	1,079,547	100.00	2.41%	LGIP	1,077,415	1,079,547	1,077,415	1,079,547	
	Total Real Estate Fund										1,077,415	1,079,547	1,077,415	1,079,547	
	Grand Total All Funds										488,126,294	507,885,659	488,461,885	508,406,531	

Notes:

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 DDA: Demand Deposit Account
 LGIP: Local Government Investment Pool
 DSA: FDIC-insured Sweep Account
 TPF: Trust Payment Fund (Cash)
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MMA: Money Market Account
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 NA*: Implicit backing of the Federal Government
 SLGS: State and Local Government Series Treasury Securities

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of June 30, 2019**

<u>Description</u>	FY2019 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Jun-19 Escrow Balance Forward	\$ 120,689,139.24	\$ (146,305,408.59)	\$ (1,716,127.49)	\$ 1,840,743.33	\$ 70,386,294.15
Jun-19 Net Sales Tax Received [((Net Sales Tax X 25%) - FY2014 Jun GMP) / 2] + FY2014 Jun GMP [((\$63,984,955.52 X 25%) - \$13,755,658.71) / 2] + \$13,755,658.71	14,875,948.80				85,262,242.95
Jun-19 City of Houston See attached for details					85,262,242.95
Jun-19 Harris County See attached for details					85,262,242.95
Jun-19 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management					85,262,242.95
Jun-19 City of Piney Point, Bunker Hill, El Lago, Hilshire Village, Taylor Lake Village Monthly Congestion Mitigation and Traffic Management					85,262,242.95
Jun-19 Reconciliation of FY2018 Area Wide Activity					85,262,242.95
Jun-19 Interest Activity			(161,407.74)	161,407.74	85,262,242.95
Jun-19 Escrow - Fiscal Year to Date	\$ 135,565,088.04	\$ (146,305,408.59)	\$ (1,877,535.23)	\$ 2,002,151.07	\$ 85,262,242.95