

# **METRO**

Fiscal Year 2018

Monthly Performance Report

Revenue • Expense • Ridership • Performance

September 2018



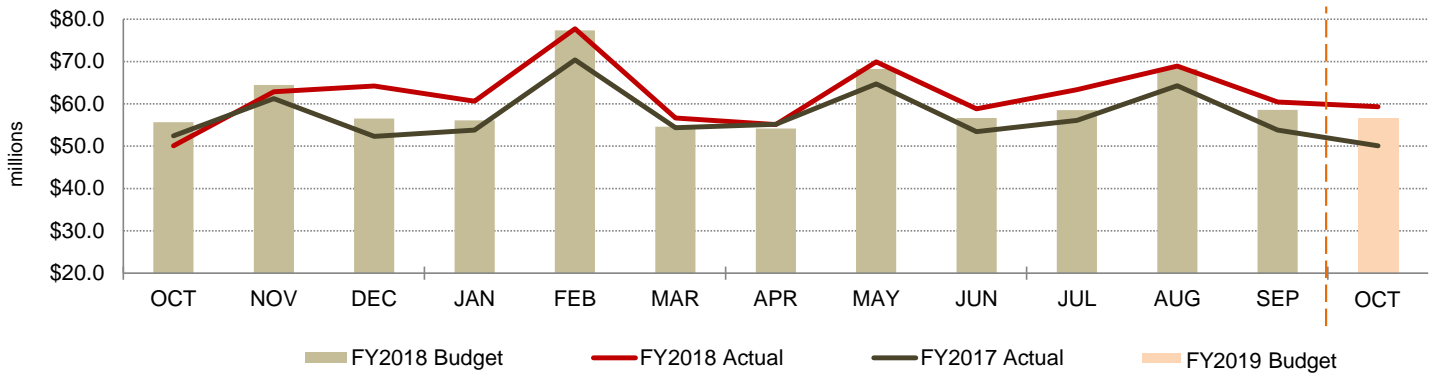
# **MONTHLY PERFORMANCE REPORT**

## **September 2018**

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**MONTHLY PERFORMANCE REPORT**  
**13th Month 2018**  
**Sales Tax Revenue**



**Total FY2018 Sales Tax budget is \$729.2 million**

**Budget to Actual FY2018**

(\$ millions)

	Budget	Actual	Variance	%
October	55.7	50.1	(5.6)	(10.0%)
November	64.4	62.9	(1.6)	(2.4%)
December	56.6	64.2	7.7	13.6%
January	56.1	60.6	4.6	8.1%
February	77.4	77.7	0.4	0.5%
March	54.6	56.7	2.1	3.8%
April	54.2	55.1	1.0	1.8%
May	68.3	69.9	1.7	2.5%
June	56.7	58.9	2.2	3.9%
July	58.5	63.4	4.9	8.4%
August	68.2	69.0	0.7	1.1%
September	58.6	60.5	1.9	3.2%
<b>FY2018 YTD</b>	<b>\$ 729.2</b>	<b>\$ 749.0</b>	<b>\$ 19.8</b>	<b>2.7%</b>

<b>October 2018 (FY2019)</b>	<b>56.6</b>	<b>59.3</b>	<b>2.7</b>	<b>4.8%</b>
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**Prior Year vs. Current Year**

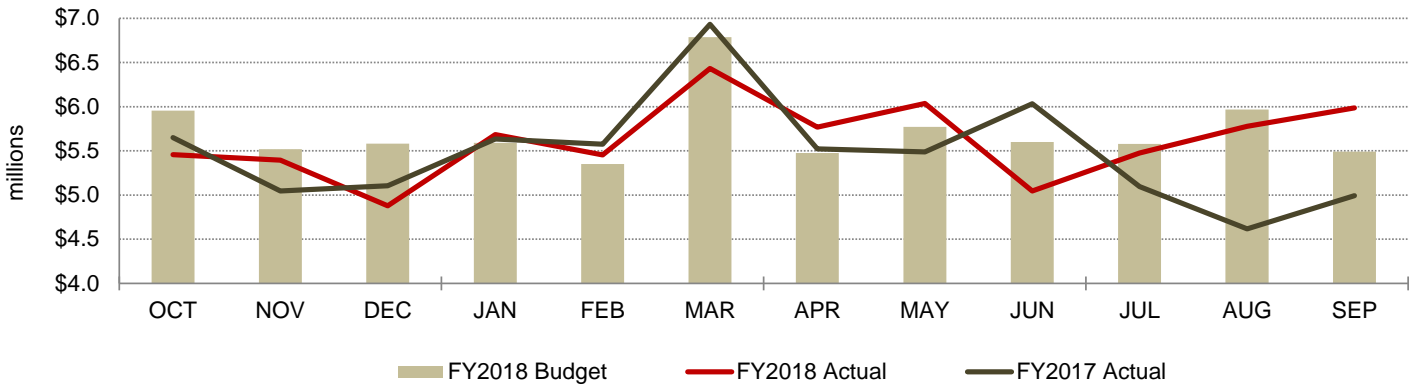
(\$ millions)

	Prior Year	Current Year	Variance	%
October	52.4	50.1	(2.3)	(4.4%)
November	61.2	62.9	1.6	2.7%
December	52.3	64.2	11.9	22.7%
January	53.8	60.6	6.9	12.8%
February	70.4	77.7	7.4	10.5%
March	54.3	56.7	2.4	4.3%
April	55.2	55.1	(0.0)	(0.1%)
May	64.7	69.9	5.2	8.1%
June	53.4	58.9	5.4	10.2%
July	56.1	63.4	7.3	13.0%
August	64.3	69.0	4.7	7.3%
September	53.8	60.5	6.7	12.4%
<b>FY2018 YTD</b>	<b>\$ 692.0</b>	<b>\$ 749.0</b>	<b>\$ 57.0</b>	<b>8.2%</b>

<b>October 2018 (FY2019)</b>	<b>50.1</b>	<b>59.3</b>	<b>9.2</b>	<b>18.4%</b>
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Sales Tax revenue for the month of October 2018 is \$2.7 million or 4.8% over estimates.

**MONTHLY PERFORMANCE REPORT**  
**September 2018**  
**Fare Revenue**



**Total FY2018 Fare Revenue budget is \$68.7 million**

**Budget to Actual FY2018**

(\$ millions)

	Budget	Actual	Variance	%
October	6.0	5.5	(0.5)	(8.3%)
November	5.5	5.4	(0.1)	(1.8%)
December	5.6	4.9	(0.7)	(12.5%)
January	5.6	5.7	0.1	1.8%
February	5.4	5.5	0.1	1.9%
March	6.8	6.4	(0.4)	(5.9%)
April	5.5	5.8	0.3	5.5%
May	5.8	6.0	0.2	3.4%
June	5.6	5.0	(0.6)	(10.7%)
July	5.6	5.5	(0.1)	(1.8%)
August	6.0	5.8	(0.2)	(3.3%)
<b>September</b>	<b>5.5</b>	<b>6.0</b>	<b>0.5</b>	<b>9.1%</b>
<b>FY2018 YTD</b>	<b>\$ 68.7</b>	<b>\$ 67.4</b>	<b>\$ (1.3)</b>	<b>(1.9%)</b>

**Prior Year vs. Current Year**

(\$ millions)

	Prior Year	Current Year	Variance	%
October	5.7	5.5	(0.2)	(3.5%)
November	5.0	5.4	0.4	8.0%
December	5.1	4.9	(0.2)	(3.9%)
January	5.6	5.7	0.1	1.8%
February	5.6	5.5	(0.1)	(1.8%)
March	6.9	6.4	(0.5)	(7.2%)
April	5.5	5.8	0.3	5.5%
May	5.5	6.0	0.5	9.1%
June	6.0	5.0	(1.0)	(16.7%)
July	5.1	5.5	0.4	7.8%
August	4.6	5.8	1.2	26.1%
<b>September</b>	<b>5.0</b>	<b>6.0</b>	<b>1.0</b>	<b>20.0%</b>
<b>FY2018 YTD</b>	<b>\$ 65.7</b>	<b>\$ 67.4</b>	<b>\$ 1.7</b>	<b>2.6%</b>

Fare Revenue for the month of September 2018 of \$6.0 million is \$0.5 million or 9.1% over budget.

Fare Revenue for Fiscal Year 2018 of \$67.4 million is \$1.3 million or 1.9% under budget.

**MONTHLY PERFORMANCE REPORT  
September 2018**

**Service Related Grant Revenue  
Total FY2018 Service Related Grant budget is \$76.1 million**

	(\$ millions)			
	Budget	Actual	Variance	%
October	6.3	2.8	(3.5)	(55.6%)
November	6.3	0.8	(5.5)	(87.3%)
December	6.3	0.4	(5.9)	(93.7%)
January	6.3	0.4	(5.9)	(93.7%)
February	6.3	0.4	(5.9)	(93.7%)
March	6.3	0.5	(5.8)	(92.1%)
April	6.3	0.6	(5.7)	(90.5%)
May	6.3	0.5	(5.8)	(92.1%)
June	6.3	0.4	(5.9)	(93.7%)
July	6.3	39.2	32.9	522.2%
August	6.3	8.1	1.8	28.6%
<b>September</b>	<b>6.3</b>	<b>4.9</b>	<b>(1.4)</b>	<b>(22.2%)</b>
<b>FY2018 YTD</b>	<b>\$ 76.1</b>	<b>\$ 59.2</b>	<b>\$ (17.0)</b>	<b>(22.3%)</b>

Service Related Grant Revenue for the month of September 2018 of \$4.9 million is \$1.4 million or 22.2% under budget.

Service Related Grant Revenue for Fiscal Year 2018 of \$59.2 million is \$17.0 million or 22.3% under budget.

**Capital Grant Revenue  
Total FY2018 Capital Grant budget is \$52.2 million**

	(\$ millions)			
	Budget	Actual	Variance	%
October	3.4	0.2	(3.2)	(94.1%)
November	3.4	1.1	(2.3)	(67.6%)
December	3.4	0.9	(2.5)	(73.5%)
January	3.4	0.3	(3.1)	(91.2%)
February	3.4	0.3	(3.1)	(91.2%)
March	3.4	0.6	(2.8)	(82.4%)
April	3.4	(1.7)	(5.1)	(150.0%)
May	3.4	0.9	(2.5)	(73.5%)
June	3.4	0.9	(2.5)	(73.5%)
July	3.4	0.5	(2.9)	(85.3%)
August	3.4	0.1	(3.3)	(97.1%)
<b>September</b>	<b>14.6</b>	<b>2.7</b>	<b>(12.0)</b>	<b>(81.8%)</b>
<b>FY2018 YTD</b>	<b>\$ 52.2</b>	<b>\$ 6.8</b>	<b>\$ (45.4)</b>	<b>(86.8%)</b>

Capital Grant Revenue for Fiscal Year 2018 of \$6.8 million is \$45.4 million under budget.

The Capital Grant budget is allocated equally by month for the first eleven months of the fiscal year, using only the capital grants that are available at the start of the year to reimburse capital expenses. However, as the fiscal year continues, additional grants will be made available as the funds are allocated. The September 2018 budget includes the value of those additional funds.

**MONTHLY PERFORMANCE REPORT  
September 2018**

**Interest & Miscellaneous Revenue**

**Total FY2018 Interest & Miscellaneous Revenue budget is \$19.2 million**

(\$ millions)

	Budget	Actual	Variance	%
October	1.2	1.1	(0.1)	(8.3%)
November	1.1	1.4	0.3	27.3%
December	1.0	1.6	0.6	60.0%
January	1.1	1.0	(0.1)	(9.0%)
February	1.2	1.2	0.0	0.0%
March	1.7	2.0	0.3	17.7%
April	2.0	2.5	0.5	25.0%
May	1.2	1.4	0.2	16.7%
June	1.0	1.4	0.4	40.0%
July	1.2	1.4	0.2	16.7%
August	1.1	1.4	0.3	27.3%
<b>September</b>	<b>5.1</b>	<b>2.5</b>	<b>(2.6)</b>	<b>(51.0%)</b>
<b>FY2018 YTD</b>	<b>\$ 19.2</b>	<b>\$ 19.1</b>	<b>\$ (0.1)</b>	<b>(0.5%)</b>

**Composition of Interest & Miscellaneous Revenue**

	<u>Fiscal Year 2018 Actual</u>		<u>Current Month Actual</u>	
	<u>\$ millions</u>	<u>% of Total</u>	<u>\$ millions</u>	<u>% of Total</u>
Interest Income	6.7	34.9%	0.5	19.2%
HOT Lanes Revenue	7.6	39.7%	0.9	34.9%
Inter Government Revenue	1.9	9.7%	0.9	37.8%
Other	3.0	15.6%	0.2	8.1%
<b>Total</b>	<b>\$ 19.1</b>	<b>100.0%</b>	<b>\$ 2.5</b>	<b>100.0%</b>

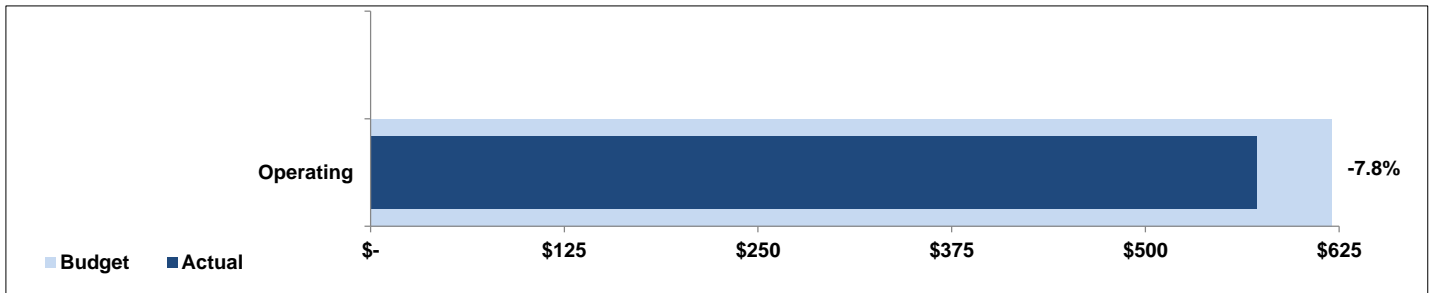
Interest & Misc. Revenue for Fiscal Year 2018 of \$19.1 million is \$0.1 million or 0.5% under budget.

# MONTHLY PERFORMANCE REPORT

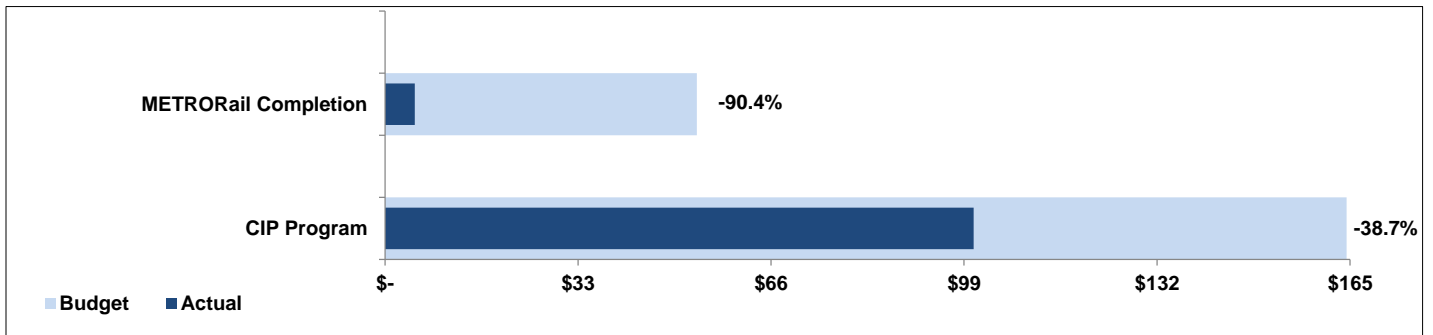
September 2018

## Budget Summary (\$ millions)

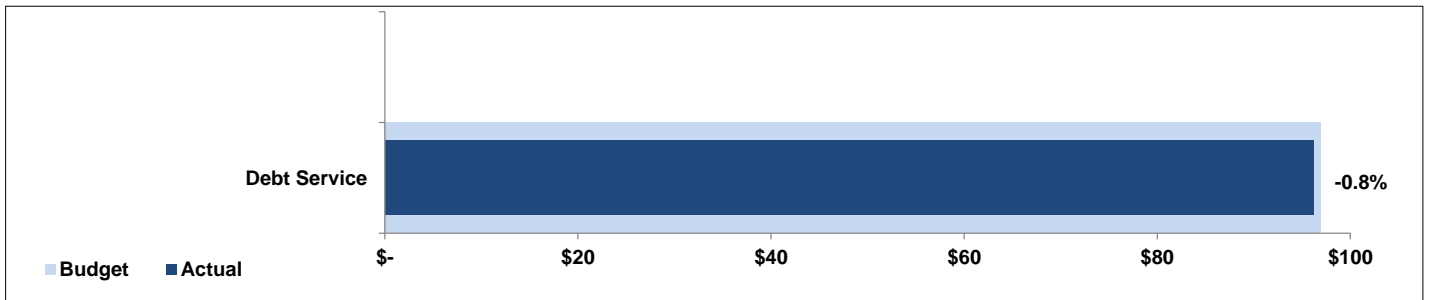
**FY2018 Annual Operating Budget \$ 620.1**



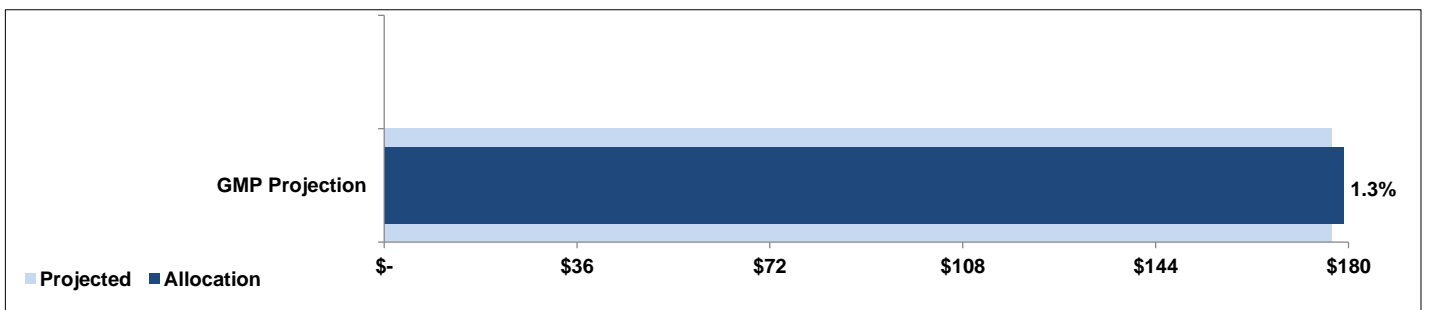
**FY2018 Annual Capital Budget \$ 217.7**



**FY2018 Annual Debt Service Budget \$ 97.0**



**FY2018 Annual GMP Projected Allocation \$ 176.8**



**MONTHLY PERFORMANCE REPORT**

September 2018  
Operating Expenses

<b>Comparison of Budget to Actual for the Month (September 2018)</b>					
	<b>FY18 Annual Budget</b>	<b>September Budget</b>	<b>September Actual</b>	<b>\$ Variance (favorable)/unfavorable</b>	<b>% Variance</b>
Labor & Fringe Benefits	\$ 359,829,948	\$ 35,034,586	\$ 32,947,265	\$ (2,087,321)	(6.0%)
Non-Labor	247,733,052	\$ 28,862,903	\$ 23,427,235	(5,435,667)	(18.8%)
<b>Subtotal Labor &amp; Non-Labor</b>	<b>607,563,000</b>	<b>63,897,488</b>	<b>56,374,500</b>	<b>(7,522,988)</b>	<b>(11.8%)</b>
Contingency	12,500,000	12,500,000	-	(12,500,000)	(100.0%)
<b>Total Operating Budget</b>	<b>\$ 620,063,000</b>	<b>\$ 76,397,488</b>	<b>\$ 56,374,500</b>	<b>\$ (20,022,988)</b>	<b>(26.2%)</b>

<b>Comparison of Budget to Actual Fiscal Year 2018 September 2018 (12 months)</b>					
	<b>FY18 Annual Budget</b>	<b>FY18 Annual Budget</b>	<b>FY18 Annual Actual</b>	<b>\$ Variance (favorable)/unfavorable</b>	<b>% Variance</b>
<b>Payroll &amp; Benefits</b>					
Wages	\$ 142,361,148	\$ 142,361,148	\$ 139,435,792	\$ (2,925,356)	(2.1%)
Union Fringe Benefits	79,394,061	79,394,061	77,462,304	(1,931,757)	(2.4%)
<b>Subtotal Union Labor</b>	<b>221,755,210</b>	<b>221,755,210</b>	<b>216,898,096</b>	<b>(4,857,113)</b>	<b>(2.2%)</b>
Salaries and Non-Union Wages	103,956,369	103,956,369	97,063,918	(6,892,451)	(6.6%)
Non-Union Fringe Benefits	44,747,040	44,747,040	43,022,245	(1,724,795)	(3.9%)
<b>Subtotal Non-Union Labor</b>	<b>148,703,409</b>	<b>148,703,409</b>	<b>140,086,163</b>	<b>(8,617,246)</b>	<b>(5.8%)</b>
Allocation to Capital & GMP	(10,628,670)	(10,628,670)	(8,700,076)	1,928,594	18.1%
<b>Subtotal Labor and Fringe Benefits</b>	<b>359,829,948</b>	<b>359,829,948</b>	<b>348,284,184</b>	<b>(11,545,764)</b>	<b>(3.2%)</b>
<b>Total Materials &amp; Supplies</b>					
Services	62,166,353	62,166,353	45,029,744	(17,136,610)	(27.6%)
Materials and Supplies	30,906,304	30,906,304	31,555,876	649,572	2.1%
Fuel and Utilities	34,702,275	34,702,275	33,953,400	(748,875)	(2.2%)
	<b>127,774,932</b>	<b>127,774,932</b>	<b>110,539,020</b>	<b>(17,235,913)</b>	<b>(13.5%)</b>
<b>Administration</b>					
Casualty and Liability	4,352,588	4,352,588	3,361,538	(991,050)	(22.8%)
Purchased Transportation	101,982,281	101,982,281	99,761,003	(2,221,278)	(2.2%)
Leases, Rentals and Misc.	14,253,334	14,253,334	10,695,589	(3,557,745)	(25.0%)
Allocation to Capital & GMP - Non-Labor	(630,084)	(630,084)	(802,084)	(172,000)	27.3%
	<b>119,958,120</b>	<b>119,958,120</b>	<b>113,016,047</b>	<b>(6,942,072)</b>	<b>(5.8%)</b>
<b>Subtotal Non-Labor</b>	<b>247,733,052</b>	<b>247,733,052</b>	<b>223,555,067</b>	<b>(24,177,985)</b>	<b>(9.8%)</b>
<b>Subtotal Labor and Non-Labor</b>	<b>607,563,000</b>	<b>607,563,000</b>	<b>571,839,251</b>	<b>(35,723,749)</b>	<b>(5.9%)</b>
Contingency	12,500,000	12,500,000	-	(12,500,000)	(100.0%)
<b>Subtotal Contingency</b>	<b>12,500,000</b>	<b>12,500,000</b>	<b>-</b>	<b>(12,500,000)</b>	<b>0.0%</b>
<b>Total Operating Budget</b>	<b>\$ 620,063,000</b>	<b>\$ 620,063,000</b>	<b>\$ 571,839,251</b>	<b>\$ (48,223,749)</b>	<b>(7.8%)</b>
<b>Non-Budgeted Expense</b>					
Gain/ Loss Disposal	-	-	(1,136,714)	(1,136,714)	0.0%
<b>Grand Total</b>	<b>\$ 620,063,000</b>	<b>\$ 620,063,000</b>	<b>\$ 570,702,537</b>	<b>\$ (49,360,463)</b>	<b>(8.0%)</b>

Operating Expenses for the month of September 2018 of \$56.4 million are \$20.0 million or 26.2% under budget.

Operating Expenses for Fiscal Year 2018 of \$571.8 million are \$48.2 million or 7.8% under budget.



**MONTHLY PERFORMANCE REPORT**  
**September 2018**  
**Major Operating Budget Variance Items - Categories with major variances**

<u>Expense Type</u>	<u>FY2018 Budget</u>	<u>FY2018 Actual</u>	<u>Fiscal Year 2018 \$ Variance (under budget) / over budget</u>
<b><u>Payroll &amp; Benefits</u></b>			
<b>Union Labor</b>	<b>221,755,210</b>	<b>216,898,096</b>	<b>\$ (4,857,113)</b>
Wages & Fringe Benefits - savings from bus operator vacancies offset with workers comp			(7,456,000)
Wages & Fringe Benefits - savings from primarily mechanic, technician, cleaners			(4,286,000)
Underrun in health benefit due to lower than expected health care expense			(2,752,000)
Union Vacancies - Fringes driven by underrun in FICA wages			(1,269,000)
<u>Offset by</u>			
Sick Leave Cash-out			267,000
Union Vacancies - Vacation Buyback			293,000
Pension Union - DC			612,000
Workers Comp.Expense Variance			1,569,000
Overtime primarily in METRO rail, bus maintenance & public facilities			3,611,000
Overtime in bus transportation to cover routine vacancies			4,595,000
<b>Non-Union Labor</b>	<b>148,703,409</b>	<b>140,086,163</b>	<b>\$ (8,617,246)</b>
Savings in base salaries			(8,946,000)
Savings in healthcare			(1,132,000)
<u>Offset by</u>			
Salaried overtime mainly driven by vacancies			1,385,000
<b><u>Total Materials &amp; Supplies</u></b>	<b>127,774,932</b>	<b>110,539,020</b>	<b>\$ (17,235,913)</b>
<b>Services</b>			
<u>Communications</u> due to underrun in advertising.			(9,230,000)
<u>Facility Maintenance</u> due to underspending in building & grounds maintenance (-\$766,000), BOF maintenance cost (-\$572,000), and custodial services (-\$148,000).			(1,486,000)
<u>Legal</u> mainly due to lower than expected legal fees (-\$298,000) and legislative coordination (-\$386,000).			(684,000)
<u>Information Technology</u> mainly due to underrun in equipment repairs & maintenance.			(513,000)
<u>Operations</u> mainly due to underrun in building & grounds maintenance.			(378,000)
<u>Finance</u> mainly due to underspending in equipment repairs & maintenance.			(192,000)
<u>General underspending in other areas Authority wide not mentioned above</u>			
Underspending in Contract Management throughout the Authority			(2,826,000)
Underrun in Support services			(998,000)
Underspending in education and training throughout the Authority ( <i>excludes bus operator and other Operations staff related training</i> )			(343,000)
Authoritywide promotion			(195,000)

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**MONTHLY PERFORMANCE REPORT**  
**September 2018**  
**Major Operating Budget Variance Items - Categories with major variances**

<u>Expense Type</u>	<u>FY2018 Budget</u>	<u>FY2018 Actual</u>	<u>Fiscal Year 2018 \$ Variance (under budget) / over budget</u>
<b>Materials and Supplies</b>			
<u>Underruns in -</u>			
Material prices variances on Production/refurbished orders and inventory revaluations mostly for unit overhauls			(5,654,000)
Maintenance Supplies			(400,000)
Postage			(305,000)
Tires & Tubes			(275,000)
Special office supplies			(218,000)
Minor Tools			(166,000)
Warranty Credits			(158,000)
<u>Offset by miscellaneous overruns in -</u>			
Engine Cooling System			132,000
Cleaning Materials			169,000
Transmission			218,000
Chassis			385,000
Bus Parts - Brakes			427,000
Propulsion			440,000
Parts - Exterior Body and Windows			504,000
Parts			1,529,000
Bus Engines - mostly in Unit Overhaul			1,938,000
Bus Batteries - mostly in Unit Overhaul			1,986,000
<b>Fuel and Utilities</b>			
Lower than expected charges for routine Telephone Services			(612,000)
Other Misc expenses lower than expected			(447,000)
Underrun in Diesel Fuel (including taxes) mainly due to lower prices per gallon on fuel			(263,000)
Underrun in Natural Gas			(199,000)
<u>Offset by overruns in -</u>			
Gasoline			817,000
<b>Administration</b>	<b>119,958,120</b>	<b>113,016,047</b>	<b>\$ (6,942,072)</b>
<b>Casualty &amp; Liability</b>			
Higher than expected subrogation			494,000
Lower than expected vehicle liability and premiums			(1,484,000)
<b>Purchased Transportation</b>			
Northwest Contract			(1,452,000)
Vanpool leases underrun due to fuel card transition delay and Harvey impacts			(513,000)
Regional vanpool underrun			(416,000)
METROLIFT			159,000
<b>Leases, Rentals, &amp; Miscellaneous</b>			
Other Misc expenses lower than expected			(3,454,000)
Underspending in discretionary items (Travel, Memberships, etc.) and other miscellaneous items			(279,000)

**MONTHLY PERFORMANCE REPORT**  
**September 2018**  
**Total Net Operating Budget / Expenses by Department**

<u>Authorized</u> <u>EOY</u> <u>Headcount</u>	<u>Department</u>	<u>Annual Budget</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Variance</u>
		-----Fiscal Year 2018-----		--Current Month--		
<b>3,568</b>	<b>Oper, Public Safety, &amp; Cust Service</b>	<b>459,229,140</b>	<b>459,229,140</b>	<b>448,919,287</b>	<b>(10,309,853)</b>	<b>(679,145)</b>
3,120	Operations	418,255,997	418,255,997	412,527,551	(5,728,446)	(462,497)
328	METRO Police	26,362,579	26,362,579	22,958,317	(3,404,262)	(370,126)
42	Safety	8,690,303	8,690,303	8,152,721	(537,582)	114,504
69	Customer Services	4,679,935	4,679,935	4,087,624	(592,310)	23,635
9	EVP Oper Pub Safety & Cust Service	1,240,327	1,240,327	1,193,074	(47,252)	15,340
<b>240</b>	<b>Administration</b>	<b>57,124,869</b>	<b>57,124,869</b>	<b>55,158,878</b>	<b>(1,965,991)</b>	<b>990,055</b>
74	IT	23,452,942	23,452,942	21,898,529	(1,554,413)	629,563
42	Human Resources	21,611,236	21,611,236	21,696,245	85,009	313,265
119	Procurement & Materials	11,118,276	11,118,276	10,611,756	(506,519)	18,477
5	EVP, Administration	942,415	942,415	952,348	9,932	28,751
<b>242</b>	<b>Planning, Engineer, &amp; Construction</b>	<b>42,421,654</b>	<b>42,421,654</b>	<b>37,969,992</b>	<b>(4,451,662)</b>	<b>330,867</b>
176	Facilities Maint	32,765,829	32,765,829	29,915,715	(2,850,114)	63,140
37	Planning	8,320,336	8,320,336	6,798,970	(1,521,366)	66,965
27	Engineering & Cap Project	1,193,758	1,193,758	1,273,613	79,855	219,060
2	EVP PE&C	141,730	141,730	(18,307)	(160,037)	(18,298)
<b>80</b>	<b>Finance</b>	<b>10,853,517</b>	<b>10,853,517</b>	<b>9,705,073</b>	<b>(1,148,444)</b>	<b>(25,697)</b>
76	Finance	9,893,311	9,893,311	9,088,355	(804,957)	(751)
4	CFO	960,205	960,205	616,718	(343,487)	(24,946)
<b>18</b>	<b>Govt &amp; Public Affairs</b>	<b>3,212,781</b>	<b>3,212,781</b>	<b>2,589,022</b>	<b>(623,760)</b>	<b>87,603</b>
10	Public Engagement	1,732,244	1,732,244	1,349,639	(382,605)	27,190
5	Ridership & Client Services	1,010,884	1,010,884	803,854	(207,030)	19,784
3	Gov't Affairs	469,654	469,654	435,528	(34,125)	40,628
<b>18</b>	<b>Legal</b>	<b>5,557,433</b>	<b>5,557,433</b>	<b>4,508,858</b>	<b>(1,048,575)</b>	<b>352,374</b>
<b>35</b>	<b>Communications</b>	<b>18,963,520</b>	<b>18,963,520</b>	<b>8,748,047</b>	<b>(10,215,472)</b>	<b>(3,519,742)</b>
3	EVP, Communications	350,173	350,173	276,749	(73,424)	(18,080)
7	Press Office	698,882	698,882	672,287	(26,596)	11,536
25	Marketing & Corporate Communication	17,914,464	17,914,464	7,799,012	(10,115,452)	(3,513,198)
<b>13</b>	<b>Executive and Board</b>	<b>2,793,507</b>	<b>2,793,507</b>	<b>2,572,489</b>	<b>(221,018)</b>	<b>34,557</b>
<b>11</b>	<b>Audit</b>	<b>1,573,529</b>	<b>1,573,529</b>	<b>1,281,333</b>	<b>(292,196)</b>	<b>(87,336)</b>
<b>4</b>	<b>Office of Innovation</b>	<b>903,302</b>	<b>903,302</b>	<b>390,496</b>	<b>(512,806)</b>	<b>(65,642)</b>
	<b>Non Departmental</b>	<b>4,929,749</b>	<b>4,929,749</b>	<b>-</b>	<b>(4,929,749)</b>	<b>(4,935,706)</b>
	<b>President &amp; CEO Contingency</b>	<b>12,500,000</b>	<b>12,500,000</b>	<b>-</b>	<b>(12,500,000)</b>	<b>(12,500,000)</b>
	<b>Other (MTA Revenue/Expense)</b>	<b>-</b>	<b>-</b>	<b>(4,224)</b>	<b>(4,224)</b>	<b>(5,175)</b>
<b>4,229</b>	<b>Total Operating Budget</b>	<b>620,063,000</b>	<b>620,063,000</b>	<b>571,839,251</b>	<b>(48,223,749)</b>	<b>(20,022,988)</b>

**MONTHLY PERFORMANCE REPORT**  
**September 2018**  
**Total Net Operating Budget / Expenses by Department**  
**as of the end of September 2018 vs. September 2017**

<u>Department</u>	<u>Fiscal Year 2018</u>			<u>Fiscal Year 2017</u>		
	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>
<b>Operations, Public Safety and Customer Service</b>	<b>459,229,140</b>	<b>448,919,287</b>	<b>(10,309,853)</b>	<b>443,873,903</b>	<b>435,954,829</b>	<b>(7,919,074)</b>
Operations	418,255,997	412,527,551	(5,728,446)	407,121,222	400,888,445	(6,232,778)
EVP Oper Pub Safety & Cust Serv	1,240,327	1,193,074	(47,252)	1,164,345	1,182,438	18,093
METRO Police	26,362,579	22,958,317	(3,404,262)	22,870,534	21,950,338	(920,196)
Safety	8,690,303	8,152,721	(537,582)	8,338,200	7,887,570	(450,630)
Customer Service	4,679,935	4,087,624	(592,310)	4,379,601	4,046,038	(333,563)
<b>Administration</b>	<b>57,124,869</b>	<b>55,158,878</b>	<b>(1,965,991)</b>	<b>54,730,715</b>	<b>50,687,558</b>	<b>(4,043,157)</b>
EVP, Administration	942,415	952,348	9,932	632,328	516,625	(115,702)
IT	23,452,942	21,898,529	(1,554,413)	21,885,014	20,060,729	(1,824,284)
Human Resources	21,611,236	21,696,245	85,009	21,531,535	19,855,647	(1,675,888)
Procurement & Materials	11,118,276	10,611,756	(506,519)	10,681,839	10,254,556	(427,283)
<b>Planning, Engineering and Construction</b>	<b>42,421,654</b>	<b>37,969,992</b>	<b>(4,451,662)</b>	<b>36,135,267</b>	<b>36,056,259</b>	<b>(79,008)</b>
EVP PE&C	141,730	(18,307)	(160,037)	49,951	60,950	10,999
Engineering & Cap Project	1,193,758	1,273,613	79,855	488,018	974,293	486,274
Planning	8,320,336	6,798,970	(1,521,366)	6,892,619	7,532,158	639,539
Facilities Maintenance	32,765,829	29,915,715	(2,850,114)	28,704,678	27,488,857	(1,215,821)
<b>Finance</b>	<b>10,853,517</b>	<b>9,705,073</b>	<b>(1,148,444)</b>	<b>10,447,229</b>	<b>9,485,872</b>	<b>(961,357)</b>
Finance	9,893,311	9,088,355	(804,957)	9,721,051	9,047,452	(673,599)
CFO	960,205	616,718	(343,487)	726,177	438,420	(287,758)
<b>Gov't &amp; Public Affairs</b>	<b>3,212,781</b>	<b>2,589,022</b>	<b>(623,760)</b>	<b>2,410,616</b>	<b>2,326,715</b>	<b>(83,901)</b>
Public Engagement	1,732,244	1,349,639	(382,605)	1,342,815	1,297,885	(44,930)
Ridership & Client Services	1,010,884	803,854	(207,030)	602,926	635,489	32,563
Gov't Affairs	469,654	435,528	(34,125)	464,876	393,341	(71,535)
<b>Legal</b>	<b>5,557,433</b>	<b>4,508,858</b>	<b>(1,048,575)</b>	<b>4,224,297</b>	<b>4,765,610</b>	<b>541,313</b>
<b>Communications</b>	<b>18,963,520</b>	<b>8,748,047</b>	<b>(10,215,472)</b>	<b>7,961,802</b>	<b>7,576,099</b>	<b>(385,703)</b>
EVP, Communications	350,173	276,749	(73,424)	N/A	N/A	N/A
Press Office	698,882	672,287	(26,596)	N/A	N/A	N/A
Marketing & Corporate Communication	17,914,464	7,799,012	(10,115,452)	7,961,802	7,576,099	(385,703)
<b>Executive &amp; Board</b>	<b>2,793,507</b>	<b>2,572,489</b>	<b>(221,018)</b>	<b>3,040,273</b>	<b>2,680,732</b>	<b>(359,541)</b>
<b>Audit</b>	<b>1,573,529</b>	<b>1,281,333</b>	<b>(292,196)</b>	<b>1,556,351</b>	<b>1,407,470</b>	<b>(148,881)</b>
<b>Office of Innovation</b>	<b>903,302</b>	<b>390,496</b>	<b>(512,806)</b>	<b>642,149</b>	<b>558,471</b>	<b>(83,678)</b>
<b>Contingency</b>	<b>12,500,000</b>	<b>-</b>	<b>(12,500,000)</b>	<b>2,500,000</b>	<b>-</b>	<b>(2,500,000)</b>
<b>Non-Departmental</b>	<b>4,929,749</b>	<b>-</b>	<b>(4,929,749)</b>	<b>548,398</b>	<b>-</b>	<b>(548,398)</b>
<b>Other MTA Revenue / Expense</b>	<b>-</b>	<b>(4,224)</b>	<b>(4,224)</b>	<b>-</b>	<b>1,462</b>	<b>1,462</b>
<b>TOTAL OPERATING BUDGET</b>	<b>\$ 620,063,000</b>	<b>\$ 571,839,251</b>	<b>\$ (48,223,749)</b>	<b>\$ 568,071,000</b>	<b>\$ 551,501,076</b>	<b>\$ (16,569,924)</b>

**MONTHLY PERFORMANCE REPORT**  
**September 2018**  
**Capital, and Debt Service Expenses**  
**Budget vs. Actual - Month and Fiscal Year 2018**  
(\$ millions)

**Capital Budget**

	FY2018		<u>Month of September 2018</u>				<u>Fiscal Year 2018</u>			
	Annual Budget	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
	\$	\$	\$	\$	\$	%	\$	\$	\$	%
METRORail Completion	\$ 53.3	\$ 4.5	\$ 1.3	\$ (3.2)	(71.1%)		\$ 53.3	\$ 5.1	\$ (48.2)	(90.4%)
Capital Improvement Program	\$ 164.4	\$ 12.4	\$ (9.3)	\$ (21.7)	(175.0%)		\$ 164.4	\$ 100.7	\$ (63.7)	(38.7%)
<b>Total Capital</b>	<b>\$ 217.7</b>	<b>\$ 16.9</b>	<b>\$ (8.0)</b>	<b>\$ (24.9)</b>	<b>(147.3%)</b>		<b>\$ 217.7</b>	<b>\$ 105.7</b>	<b>\$ (112.0)</b>	<b>(51.4%)</b>

METRORail Completion expenses for Fiscal Year 2018 of \$5.1 million are \$48.2 million or 90.4% under budget.

Other Capital Improvement Program expenses for Fiscal Year 2018 of \$100.7 million are \$63.7 million or 38.7% under budget.

**Debt Service Budget**

	FY2018		<u>Month of September 2018</u>				<u>Fiscal Year 2018</u>			
	Annual Budget	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
	\$	\$	\$	\$	\$	%	\$	\$	\$	%
<b>Debt Service</b>	<b>\$ 97.0</b>	<b>\$ 8.9</b>	<b>\$ 9.1</b>	<b>\$ 0.2</b>	<b>2.2%</b>		<b>\$ 97.0</b>	<b>\$ 96.2</b>	<b>\$ (0.8)</b>	<b>(0.8%)</b>

Debt Service expenses for Fiscal Year 2018 of \$96.2 million is \$0.8 million under budget.

**General Mobility Transfers**

**General Mobility Program Projections**  
**Projected Funding vs. Actual Allocation - Month and Fiscal Year 2018**  
(\$ millions)

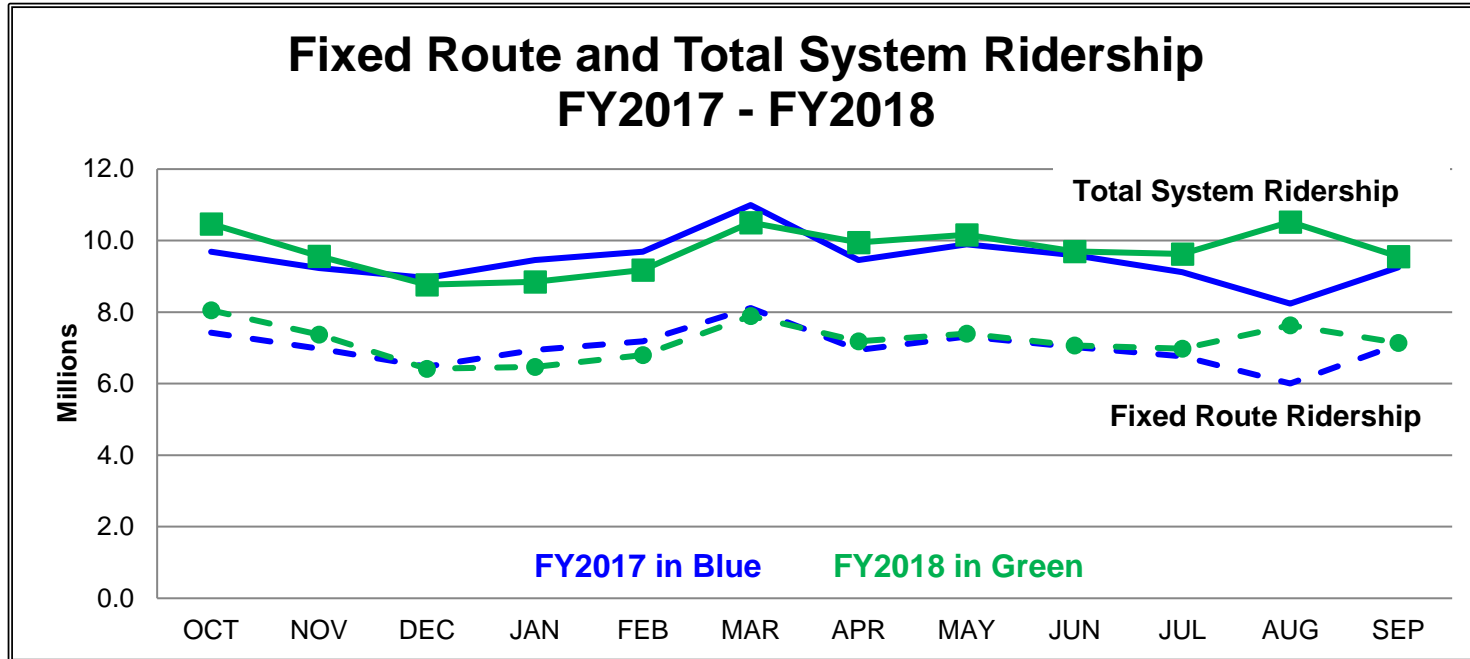
	FY2018		<u>Month of September 2018</u>				<u>Fiscal Year 2018</u>			
	Annual Projection	Projection	Allocation	Variance		Projection	Allocation	Variance		
	\$	\$	\$	\$	%	\$	\$	\$	%	
<b>General Mobility</b>	<b>\$ 176.8</b>	<b>\$ 14.4</b>	<b>\$ 14.6</b>	<b>\$ 0.2</b>	<b>1.4%</b>	<b>\$ 176.8</b>	<b>\$ 179.1</b>	<b>\$ 2.3</b>	<b>1.3%</b>	

Funds allocated to the General Mobility Fund totaling \$179.1 million for Fiscal Year 2018 are \$2.3 million or 1.3% more than the amount projected.

**MONTHLY PERFORMANCE REPORT**  
**September 2018**  
**Ridership by Service Category**

<b>Service Category</b>	<b>Sep-17 Boardings</b>	<b>Sep-18 Boardings</b>	<b>Sep-18 vs. Sep-17</b>	<b>Fiscal Year 2017 Boardings</b>	<b>Fiscal Year 2018 Boardings</b>	<b>FY2018 vs. FY2017</b>
<b>Fixed Route Services</b>						
<b>Local Network</b>						
<b>Local Bus</b>	<b>4,953,456</b>	<b>4,946,901</b>	<b>(0.1%)</b>	<b>57,919,772</b>	<b>59,489,578</b>	<b>2.7%</b>
<b>METRORail</b>						
Red (North) Line	1,256,126	1,262,136	0.5%	15,523,620	15,578,707	0.4%
Green (East) Line	112,805	132,499	17.5%	1,270,484	1,569,101	23.5%
Purple (Southeast) Line	159,690	186,678	16.9%	1,525,338	1,832,448	20.1%
METRORail (all lines)	1,528,621	1,581,313	3.4%	18,319,442	18,980,256	3.6%
METRORail-Bus Bridge	309	0	0.0%	104,783	29,220	(72.1%)
<b>METRORail total</b>	<b>1,528,930</b>	<b>1,581,313</b>	<b>3.4%</b>	<b>18,424,225</b>	<b>19,009,476</b>	<b>3.2%</b>
<b>Subtotal Local Network</b>	<b>6,482,386</b>	<b>6,528,214</b>	<b>0.7%</b>	<b>76,343,997</b>	<b>78,499,054</b>	<b>2.8%</b>
<b>Commuter</b>						
Park & Ride	613,627	610,131	(0.6%)	7,699,556	7,691,394	(0.1%)
<b>Subtotal Fixed Route Service</b>	<b>7,096,013</b>	<b>7,138,345</b>	<b>0.6%</b>	<b>84,043,553</b>	<b>86,190,448</b>	<b>2.6%</b>
Special Events	741	47	(93.7%)	228,886	227,231	(0.7%)
<b>Total Fixed Route</b>	<b>7,096,754</b>	<b>7,138,392</b>	<b>0.6%</b>	<b>84,272,439</b>	<b>86,417,679</b>	<b>2.5%</b>
<b>Customized Bus Services</b>						
METROLift	156,635	184,745	17.9%	1,911,293	2,020,865	5.7%
METRO STAR Vanpool	149,699	145,173	(3.0%)	2,000,923	1,913,329	(4.4%)
Internal Service	10,000	0	0.0%	10,221	248	0.0%
<b>Subtotal Customized Bus</b>	<b>316,334</b>	<b>329,918</b>	<b>4.3%</b>	<b>3,922,437</b>	<b>3,934,442</b>	<b>0.3%</b>
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	1,842,480	2,085,535	13.2%	25,384,802	26,494,184	4.4%
<b>Total System</b>	<b>9,255,568</b>	<b>9,553,845</b>	<b>3.2%</b>	<b>113,579,678</b>	<b>116,846,305</b>	<b>2.9%</b>

**MONTHLY PERFORMANCE REPORT**  
**September 2018**  
**Ridership by Service Category**



*Fixed Route ridership is reported on the same basis as in the National Transit Database*

*The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.*

Total fixed route ridership, excluding special events, for the month of September 2018 of 7.1 million is 0.04 million or 0.6% greater than last year.

Total fixed route ridership, excluding special events, for Fiscal Year 2018 of 86.2 million is 2.1 million or 2.6% greater than last year.

METRORail ridership for the month of September 2018 of 1.6 million is 3.4% greater than last year.

METRORail ridership for Fiscal Year 2018 of 19.0 million is 3.2% greater than last year.

**MONTHLY PERFORMANCE REPORT**  
**September 2018**  
**Performance Statistics**

Benchmark Met
Benchmark Missed

**Fiscal Year 2018**

SAFETY & SECURITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2018 YTD Actual	FY2018 YTD GOAL
<b>Bus Accidents</b> (Includes METROLift)	48	30	49	43	54	53	43	58	53	51	46	47	≤ 52	575	≤ 625
Bus Accidents per 100,000 vehicle miles	0.76	0.51	0.82	0.73	0.94	0.82	0.70	0.92	0.88	0.83	0.72	0.80	≤ 1.20	0.79	≤ 1.20
<b>Rail Accidents</b>	9	15	8	11	6	12	7	10	5	16	6	8	≤ 8	113	≤ 99
Rail Accidents per 100,000 vehicle miles	2.92	4.86	2.60	3.72	2.13	3.67	2.46	3.23	1.65	5.35	1.99	2.74	≤ 2.80	3.12	≤ 2.80
<b>Major Security Incidents - total</b>	76	44	36	39	25	43	30	37	47	41	49	52	≤ 70	519	≤ 840
Major Security Incidents per 100,000 boardings	0.726	0.460	0.411	0.441	0.272	0.410	0.302	0.364	0.485	0.426	0.466	0.544	≤ 0.98	0.444	≤ 0.98
<b>Major Security Incidents - METRO properties</b>	51	14	25	31	19	32	21	25	30	29	27	37	≤ 30	341	≤ 360
Major Security Incidents per 100,000 boardings	0.487	0.146	0.285	0.350	0.207	0.305	0.211	0.246	0.309	0.301	0.257	0.387	≤ 0.40	0.292	≤ 0.40
CUSTOMER SERVICE	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2018 YTD Actual	FY2018 YTD GOAL
<b>Complaint Contacts per 100,000 Boardings</b>	17.28	15.45	18.42	15.82	16.77	15.50	16.67	17.82	17.31	16.21	18.39	17.62	< 20.00	16.94	< 20.00
Commendations	375	281	274	279	294	276	247	243	252	328	413	312	≥ 309	3,574	≥ 3700
Average Call Center Answer Delay (Sec.)	108	140	73	103	68	58	46	60	86	138	112	102	< 105	91	< 105

**Safety & Security**

- The number of bus accidents met the safety goal for both the month and the fiscal year.
- The number of rail accidents met the safety goal for the month but not the fiscal year.
- Total major security incidents met the benchmark for both the month and the fiscal year.
- Major security incidents on METRO properties did not meet the benchmark for the month but did for the fiscal year.

**Customer Service**

- Complaint contacts per 100,000 boardings met the goal for both the month and the fiscal year.
- The number of commendations met the goal for the month but not the fiscal year.
- The average call center answer delay met the goal for the month and the fiscal year.



**MONTHLY PERFORMANCE REPORT**  
**September 2018**  
**Performance Statistics**

Benchmark Met Benchmark Missed

<b>Fiscal Year 2018</b>															
SERVICE & RELIABILITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2018 YTD Actual	FY2018 YTD GOAL
<b>On-Time Performance</b>															
Local Bus	73.7%	73.7%	74.1%	75.1%	75.4%	74.9%	75.1%	75.1%	76.7%	76.7%	75.6%	75.4%	≥ 75%	75.1%	≥ 75%
Park & Ride	76.9%	76.4%	75.4%	76.4%	77.1%	76.1%	76.4%	75.7%	77.6%	78.0%	77.7%	77.6%	≥ 75%	76.8%	≥ 75%
Weighted Average Bus	75.0%	74.8%	74.6%	75.6%	76.1%	75.4%	75.6%	75.3%	77.1%	77.2%	76.5%	76.3%	≥ 75%	75.8%	≥ 75%
METROLift	88.8%	90.9%	91.7%	92.6%	90.9%	89.9%	89.4%	90.9%	91.6%	92.0%	90.1%	90.0%	≥ 90%	90.7%	≥ 90%
<b>Rail - Red Line OTP</b>	78.8%	79.0%	74.6%	87.1%	90.8%	80.3%	92.5%	93.1%	94.4%	93.1%	96.0%	93.1%	≥ 90%	88.3%	≥ 90.0%
<b>Rail - South East Purple Line OTP</b>	96.6%	98.0%	98.8%	96.9%	98.3%	98.8%	98.1%	97.8%	98.5%	98.1%	99.0%	98.3%	≥ 95%	98.1%	≥ 95.0%
<b>Rail - East End Green Line OTP</b>	96.3%	97.8%	98.2%	98.4%	98.9%	99.0%	98.3%	97.8%	98.3%	98.8%	99.4%	98.4%	≥ 95%	98.2%	≥ 95.0%
<b>MDBF (Mean Distance Between Mechanical Failures) - All Buses</b>	10,065	12,490	13,045	12,968	12,651	13,157	13,336	10,187	9,767	8,992	9,574	9,195	≥ 7,750	11,016	≥ 8,725
<b>MDBF (Mean Distance Between Mechanical Failures) - METROLift</b>	22,705	28,567	34,535	15,784	24,212	27,678	22,542	20,858	19,845	21,521	24,143	25,912	≥ 20,000	23,221	≥ 20,000
<b>MDBSI (Mean Distance Between Service Interruptions) - METRORail</b>	38,547	22,053	18,075	15,575	16,573	19,257	18,946	19,355	18,897	12,453	18,812	20,843	≥ 15,000	18,743	≥ 15,000
<b>Average Peak HOT Lanes Speed (miles per hour)</b>															
I-45 North HOV	53	54	54	54	53	54	54	54	58	59	57	53	≥ 45	55	≥ 45
I-45 South HOV	63	52	53	53	52	54	52	51	56	58	56	52	≥ 45	54	≥ 45
US-290 HOV	56	56	55	55	56	58	57	57	57	60	60	57	≥ 45	57	≥ 45
US-59 North HOV	60	62	61	62	61	62	61	60	62	64	62	62	≥ 45	62	≥ 45
US-59 South HOV	49	50	53	51	49	52	51	51	54	56	55	51	≥ 45	52	≥ 45

**On-Time Performance**

- On-time performance for Local Bus routes met the minimum performance standard for both the month and the fiscal year.
- On-time performance for Park & Ride routes met the minimum performance standard for both the month and the fiscal year.
- On-time performance for METROLift met the minimum performance standard for both the month and the fiscal year.

**METRORail On-Time Performance**

- Rail (red line) met the benchmark for the month but not the fiscal year.
- Rail (purple line) met the benchmark for both the month and the fiscal year.
- Rail (green line) met the benchmark for both the month and the fiscal year.

**Service Reliability**

- The Mean Distance Between Mechanical Failures (MDBF) for All Buses met the minimum performance standards for both the month and the fiscal year.
- The Mean Distance Between Mechanical Failures (MDBF) for METROLift met the minimum performance standard for both the month and the fiscal year.
- The Mean Distance Between Service Interruptions (MDBSI) for METRORail met the minimum performance standard for both the month and the fiscal year.

**HOT Lane Average Speed**

- The average peak speed for all HOT Lanes met the monthly and fiscal year goals.

**MONTHLY PERFORMANCE REPORT**  
**September 2018**  
**Performance Statistic Definitions**

**Bus and Rail Accidents** - An accident is a transit incident with passenger injuries that require immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. Rail accidents reflect collisions between METRORail and other vehicles, pedestrians, or bicyclists. This definition has been revised beginning in FY2011 to include pedestrian accidents.

**Major Security Incidents** - The total Major Security Incidents is based on two industry standards: the FBI Uniform Crime Report and the National Transit Database (NTD) Report issued by the Federal Transit Administration (FTA). The eight (8) categories included are: homicide, forcible rape, robbery, aggravated assault, burglary, larceny and theft, motor vehicle theft and arson. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boardings.

**Major Security Incidents - METRO Properties** - The total Major Security Incidents - METRO Properties is the number of incidents that occur at Park & Ride lots, Transit Centers, on-board buses and trains and on Light Rail Vehicle (LRV) platforms. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boardings.

**Complaint Contacts** - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boardings.

**Commendations** - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported only on the basis of the absolute number of contacts received.

**Average Call Center Answer Delay** - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 105 seconds or less.

**On-Time Performance (OTP)** - A local bus is considered on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5) minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the IVOMS system which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For METRORail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

**Mean Distance Between Mechanical Failures (MDBF)** - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

**Mean Distance Between Service Interruptions (MDBSI)** - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

**Average Peak HOT Lane Speed** - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

**MONTHLY PERFORMANCE REPORT**  
**September 2018**  
**Balance Sheet**

	September 30, 2017 (\$)	September 30, 2018 (\$)	Change (\$)
<b>Assets</b>			
Cash	(6,537,905)	(9,985,770)	(3,447,866)
Receivables	138,279,397	138,965,057	685,660
Inventory	34,805,173	35,057,240	252,067
Investments	409,563,292	448,538,046	38,974,755
Other Assets	5,692,438	3,509,785	(2,182,653)
Land & Improvements	366,672,677	364,794,033	(1,878,644)
Capital Assets, Net of Depreciation	2,565,645,069	2,496,552,599	(69,092,470)
<b>Total Assets</b>	<b>3,514,120,140</b>	<b>3,477,430,989</b>	<b>(36,689,151)</b>
Deferred Outflow of Resources	88,106,137	96,623,911	8,517,775
	<b>3,602,226,277</b>	<b>3,574,054,901</b>	<b>(28,171,376)</b>
<b>Liabilities</b>			
Trade Payables	58,520,741	88,717,041	30,196,300
Accrued Payroll	30,278,221	30,946,114	667,893
Debt Payable	1,235,626,499	1,236,332,657	706,159
Debt Interest Payable	19,883,931	20,095,912	211,981
Pension and OPEB Liabilities	533,694,050	534,867,678	1,173,629
Other Liabilities	40,525,243	48,281,087	7,755,845
<b>Total Liabilities</b>	<b>1,918,528,684</b>	<b>1,959,240,490</b>	<b>40,711,806</b>
Net Assets - Retained Earnings	1,683,697,593	1,614,814,410	(68,883,182)
<b>Total Liabilities and Net Assets</b>	<b>3,602,226,277</b>	<b>3,574,054,901</b>	<b>(28,171,376)</b>

*Note:*

\* A deferred outflow of resources is defined by the Governmental Accountability Standards Board as "a consumption of net assets by the government that is applicable to a future reporting period," and a deferred inflow of resources is defined as "an acquisition of net assets by the government that is applicable to a future reporting period."

The deferred outflow for FY2018 includes [1] Mark-to-Market (MTM) values of outstanding diesel fuel SWAP agreements at the fiscal year end (\$3,805,801), [2] Non Union Pension Plan (\$37,683,048), [3] Union Pension Plan (\$42,213,515), and [4] Bonds (\$12,921,547). These items will be recognized as expenses in future periods to which they relate.

**MONTHLY PERFORMANCE REPORT**  
**Budget Change Request Report**  
**Operating Budget - \$620.1 million**  
**Fourth Quarter - Fiscal Year 2018**

<b>Date</b>	<b>Type</b>	<b>Description</b>	<b>Amount</b>
July-18	Technical / Administrative	Reallocation of Operating Facilities funds to cover elevator repairs at Kashmere and Fallbrook BOFs	6,150
July-18	Technical / Administrative	Reallocation of Office of Innovation funds to cover Westlaw online subscription service	2,190
July-18	Technical / Administrative	Funds equity adjustments of HR Analyst and Staffing Representative II positions in Human Resources	11,703
July-18	Technical / Administrative	Reallocation of Office of Innovation funds to cover promotional items to support METRO's Think Tank and Ideas Program	5,000
July-18	Technical / Administrative	Reallocation of State of Good Repair funds to cover purchase of computer and monitor	2,326
July-18	Technical / Administrative	Transfer of Manager, Safety Management Systems and Safety Compliance & Analysis Officer headcounts and associated budget from Chief Safety Officer to Safety Compliance Analysis	375,064
July-18	Technical / Administrative	Funds VP, Marketing & Corporate Communications, Executive Assistant and Photographer/Associate AE positions in Communications	295,016
July-18	Technical / Administrative	Funds Executive Assistant position in Office of Innovation	49,094
July-18	Technical / Administrative	Funds required salary of the HRIS Assistant and Wellness & Leave Administrator position in Human Resources	21,608
July-18	Technical / Administrative	Funds upgrades and salary adjustments of Sr. Management Analyst positions in Finance	20,454
August-18	Technical / Administrative	Reallocation of New Bus Network and Union adjustments from Non-Departmental out to the departments	3,600,000
August-18	Technical / Administrative	Reallocation of Operating Facilities funds to cover removal of old CHW Coil from unit and the installation of a new CHW Coil at Kashmere	17,000
August-18	Technical / Administrative	Reallocation of Facilities Maintenance Rail funds to cover future parts order	16,500
August-18	Technical / Administrative	Reallocation of Marketing & Corporate Communications funds to cover the Canon Copier Contract invoices	201,000
August-18	Technical / Administrative	Reallocation of State of Good Repair funds to cover cost of Asset Management Analyst PSA	8,295
August-18	Technical / Administrative	Reallocation of Facilities Maintenance funds to cover A-Rocket moving services	3,000
August-18	Technical / Administrative	Reallocation of Facilities Maintenance funds to cover Access Control purchase of vehicle tag antennas	8,200
August-18	Technical / Administrative	Reallocation of Facilities Maintenance Rail funds to cover janitorial work that will be performed in August and September	7,000
August-18	Technical / Administrative	Reallocation of Facilities Maintenance Fallbrook BOF funds to cover the replacement of bus wash bering	2,650
August-18	Technical / Administrative	Reallocation of Operating Facilities funds to cover the purchase of an air compressor at Polk BOF	14,284
August-18	Technical / Administrative	Reallocation of Operating Facilities funds to cover landscaping services	3,420
August-18	Technical / Administrative	Reallocation of Operating Facilities funds to cover landscaping services	10,000
September-18	Technical / Administrative	Reallocation of Office of Innovation funds to cover the purchase of promotional items	500
September-18	Technical / Administrative	Reallocation of Public Facilities funds to cover September services	6,649
September-18	Technical / Administrative	Reallocation of Facilities Maintenance funds to cover elevator services	20,000
September-18	Technical / Administrative	Reallocation of Printing Services funds to cover Canon - copier usage contract invoices	9,222
September-18	Technical / Administrative	Reallocation of State of Good Repair funds to cover the increase in the Midtown Engineers Purchase Order	43,476
September-18	Technical / Administrative	Reallocation of Operations funds to adjust New Bus Network funds from diesel fuel to wages and operator wages	2,625,000
September-18	Technical / Administrative	Reallocation of Chief Financial Officer funds to cover Board Room furniture purchase	23,713
<b>Fourth Quarter Total</b>			<b>\$ 7,408,513</b>

**Notes:**

Tech/Admin changes are changes within the original scope of the budgets and do not represent a change in the Authority's work plan or priorities.

**MONTHLY PERFORMANCE REPORT**  
**Budget Change Request Report**  
**Capital Budget - \$217.7 million**  
**Fourth Quarter - Fiscal Year 2018**

<b>Date</b>	<b>Type</b>	<b>Description</b>	<b>Amount</b>
July-18	Technical / Administrative	Safety Enhancements- Striping Change	54,000
July-18	Technical / Administrative	Hybrid Bus Batteries	50,000
August-18	Technical / Administrative	HR Application Tracking	153,000
September-18	Technical / Administrative	Pavement Rehabilitation at SETC and Missouri City P&R	80,000
<b>Fourth Quarter Total</b>			<b>\$ 337,000</b>

**Notes:**

Tech/Admin changes are changes within the original scope of the budgets and do not represent a change in the Authority's work plan or priorities.