

# **METRO**

Fiscal Year 2018

Monthly Performance Report

Revenue • Expense • Ridership • Performance

August 2018



# **MONTHLY PERFORMANCE REPORT**

## **August 2018**

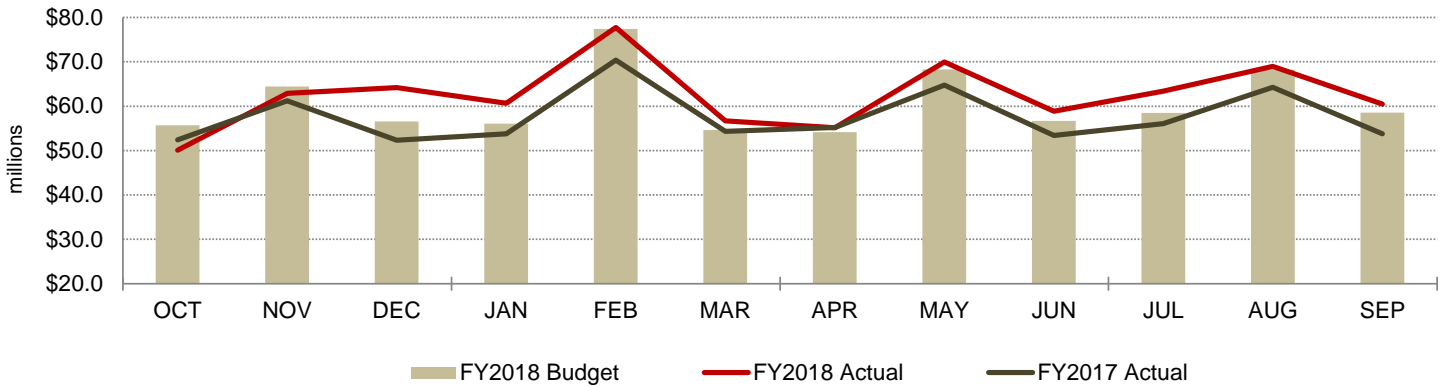
### **Table of Contents**

<b>Section A</b>	<b>Sales Tax Revenue</b>
<b>Section B</b>	<b>Fare Revenue</b>
<b>Section C</b>	<b>Grant and Interest &amp; Miscellaneous Revenue</b>
<b>Section D</b>	<b>Budget and Expense Summary</b>
<b>Section E</b>	<b>Operating Expenses</b> August 2018 Budget vs. Actual FY2018 YTD Budget vs. Actual FY2018 YTD Major Variance Items FY2018 YTD Operating Budget/Expenses by Department
<b>Section F</b>	<b>Capital and Debt Service Expenditures</b> <b>General Mobility Transfers</b>
<b>Section G</b>	<b>Ridership by Service Category</b>
<b>Section H</b>	<b>Performance Statistics</b> Performance Statistics Notes
<b>Section I</b>	<b>Balance Sheet</b>

## MONTHLY PERFORMANCE REPORT

September 2018

Sales Tax Revenue



**Total FY2018 Sales Tax budget is \$729.2 million**

### Budget to Actual FY2018

(\$ millions)

	Budget	Actual	Variance	%
October	55.7	50.1	(5.6)	(10.0%)
November	64.4	62.9	(1.6)	(2.4%)
December	56.6	64.2	7.7	13.6%
January	56.1	60.6	4.6	8.1%
February	77.4	77.7	0.4	0.5%
March	54.6	56.7	2.1	3.8%
April	54.2	55.1	1.0	1.8%
May	68.3	69.9	1.7	2.5%
June	56.7	58.9	2.2	3.9%
July	58.5	63.4	4.9	8.4%
August	68.2	69.0	0.7	1.1%
<b>September</b>	<b>58.6</b>	<b>60.5</b>	<b>1.9</b>	<b>3.2%</b>
<b>FY2018 YTD</b>	<b>\$ 729.2</b>	<b>\$ 749.0</b>	<b>\$ 19.8</b>	<b>2.7%</b>

### Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	52.4	50.1	(2.3)	(4.4%)
November	61.2	62.9	1.6	2.7%
December	52.3	64.2	11.9	22.7%
January	53.8	60.6	6.9	12.8%
February	70.4	77.7	7.4	10.5%
March	54.3	56.7	2.4	4.3%
April	55.2	55.1	(0.0)	(0.1%)
May	64.7	69.9	5.2	8.1%
June	53.4	58.9	5.4	10.2%
July	56.1	63.4	7.3	13.0%
August	64.3	69.0	4.7	7.3%
<b>September</b>	<b>53.8</b>	<b>60.5</b>	<b>6.7</b>	<b>12.4%</b>
<b>FY2018 YTD</b>	<b>\$ 692.0</b>	<b>\$ 749.0</b>	<b>\$ 57.0</b>	<b>8.2%</b>

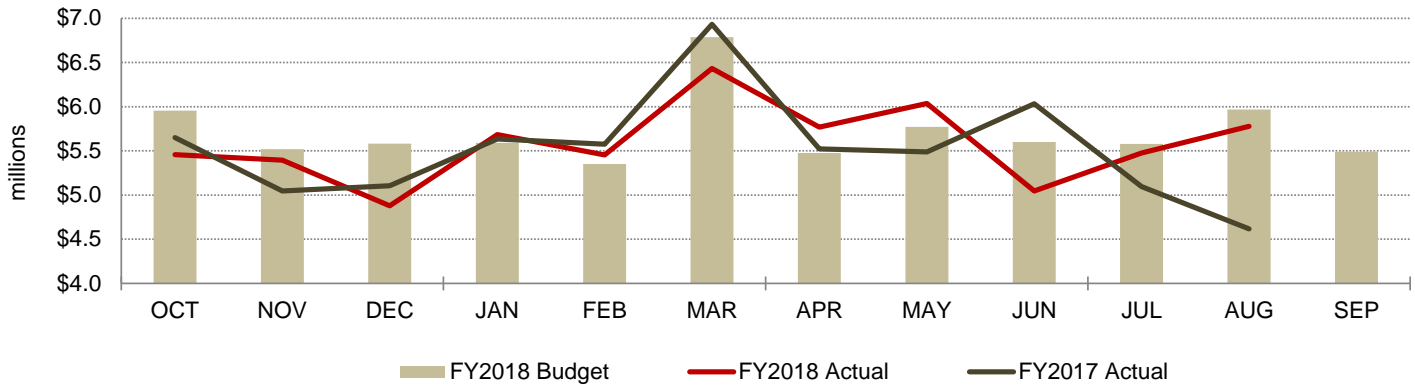
Sales Tax revenue for the month of September 2018 is \$1.9 million or 3.2% over estimates.

Sales Tax revenue for the year-to-date through September 2018 of \$749.0 million is \$19.8 million or 2.7% over estimates.

## MONTHLY PERFORMANCE REPORT

August 2018

Fare Revenue



**Total FY2018 Fare Revenue budget is \$68.7 million**

### Budget to Actual FY2018

(\$ millions)

	Budget	Actual	Variance	%
October	6.0	5.5	(0.5)	(8.3%)
November	5.5	5.4	(0.1)	(1.8%)
December	5.6	4.9	(0.7)	(12.5%)
January	5.6	5.7	0.1	1.8%
February	5.4	5.5	0.1	1.9%
March	6.8	6.4	(0.4)	(5.9%)
April	5.5	5.8	0.3	5.5%
May	5.8	6.0	0.2	3.4%
June	5.6	5.0	(0.6)	(10.7%)
July	5.6	5.5	(0.1)	(1.8%)
<b>August</b>	<b>6.0</b>	<b>5.8</b>	<b>(0.2)</b>	<b>(3.3%)</b>
September	-	-	-	0.0%
<b>FY2018 YTD</b>	<b>\$ 63.2</b>	<b>\$ 61.4</b>	<b>\$ (1.8)</b>	<b>(2.8%)</b>

### Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	5.7	5.5	(0.2)	(3.5%)
November	5.0	5.4	0.4	8.0%
December	5.1	4.9	(0.2)	(3.9%)
January	5.6	5.7	0.1	1.8%
February	5.6	5.5	(0.1)	(1.8%)
March	6.9	6.4	(0.5)	(7.2%)
April	5.5	5.8	0.3	5.5%
May	5.5	6.0	0.5	9.1%
June	6.0	5.0	(1.0)	(16.7%)
July	5.1	5.5	0.4	7.8%
<b>August</b>	<b>4.6</b>	<b>5.8</b>	<b>1.2</b>	<b>26.1%</b>
September	-	-	-	0.0%
<b>FY2018 YTD</b>	<b>\$ 60.7</b>	<b>\$ 61.4</b>	<b>\$ 0.7</b>	<b>1.2%</b>

Fare Revenue for the month of August 2018 of \$5.8 million is \$0.2 million or 3.3% under budget.

Fare Revenue for the year-to-date through August 2018 of \$61.4 million is \$1.8 million or 2.8% under budget.

## MONTHLY PERFORMANCE REPORT

August 2018

### Service Related Grant Revenue

**Total FY2018 Service Related Grant budget is \$76.1 million**

	(\$ millions)			
	Budget	Actual	Variance	%
October	6.3	2.8	(3.5)	(55.6%)
November	6.3	0.8	(5.5)	(87.3%)
December	6.3	0.4	(5.9)	(93.7%)
January	6.3	0.4	(5.9)	(93.7%)
February	6.3	0.4	(5.9)	(93.7%)
March	6.3	0.5	(5.8)	(92.1%)
April	6.3	0.6	(5.7)	(90.5%)
May	6.3	0.5	(5.8)	(92.1%)
June	6.3	0.4	(5.9)	(93.7%)
July	6.3	39.2	32.9	522.2%
<b>August</b>	<b>6.3</b>	<b>8.1</b>	<b>1.8</b>	<b>28.6%</b>
September	-	-	-	0.0%
<b>FY2018 YTD</b>	<b>\$ 69.8</b>	<b>\$ 54.3</b>	<b>\$ (15.5)</b>	<b>(22.2%)</b>

Service Related Grant Revenue for the month of August 2018 of \$8.1 million is \$1.8 million or 28.6% over budget.

Service Related Grant Revenue for the year-to-date through August 2018 of \$54.3 million is \$15.5 million or 22.2% under budget.

### Capital Grant Revenue

**Total FY2018 Capital Grant budget is \$52.2 million**

	(\$ millions)			
	Budget	Actual	Variance	%
October	3.4	0.2	(3.2)	(94.1%)
November	3.4	1.1	(2.3)	(67.6%)
December	3.4	0.9	(2.5)	(73.5%)
January	3.4	0.3	(3.1)	(91.2%)
February	3.4	0.3	(3.1)	(91.2%)
March	3.4	0.6	(2.8)	(82.4%)
April	3.4	(1.7)	(5.1)	(150.0%)
May	3.4	0.9	(2.5)	(73.5%)
June	3.4	0.9	(2.5)	(73.5%)
July	3.4	0.5	(2.9)	(85.3%)
<b>August</b>	<b>3.4</b>	<b>0.1</b>	<b>(3.3)</b>	<b>(97.1%)</b>
September	-	-	-	0.0%
<b>FY2018 YTD</b>	<b>\$ 37.6</b>	<b>\$ 4.2</b>	<b>\$ (33.4)</b>	<b>(88.8%)</b>

Capital Grant Revenue for the year-to-date through August 2018 of \$4.2 million is \$33.4 million under budget.

**MONTHLY PERFORMANCE REPORT**  
**August 2018**

**Interest & Miscellaneous Revenue**

**Total FY2018 Interest & Miscellaneous Revenue budget is \$19.2 million**

(\$ millions)

	Budget	Actual	Variance	%
October	1.2	1.1	(0.1)	(8.3%)
November	1.1	1.4	0.3	27.3%
December	1.0	1.6	0.6	60.0%
January	1.1	1.0	(0.1)	(9.0%)
February	1.2	1.2	0.0	0.0%
March	1.7	2.0	0.3	17.7%
April	2.0	2.5	0.5	25.0%
May	1.2	1.4	0.2	16.7%
June	1.0	1.4	0.4	40.0%
July	1.2	1.4	0.2	16.7%
<b>August</b>	<b>1.1</b>	<b>1.4</b>	<b>0.3</b>	<b>27.3%</b>
September	-	-	0.0	0.0%
<b>FY2018 YTD</b>	<b>\$ 14.1</b>	<b>\$ 16.6</b>	<b>\$ 2.5</b>	<b>17.7%</b>

**Composition of Interest & Miscellaneous Revenue**

	<u>Year-to-Date Actual</u>		<u>Current Month Actual</u>	
	<u>\$ millions</u>	<u>% of Total</u>	<u>\$ millions</u>	<u>% of Total</u>
Interest Income	6.2	37.3%	0.5	36.0%
HOT Lanes Revenue	6.7	40.4%	0.6	46.8%
Inter Government Revenue	0.9	5.6%	0.0	0.0%
Other	2.8	16.8%	0.2	17.2%
<b>Total</b>	<b>\$ 16.6</b>	<b>100.0%</b>	<b>\$ 1.4</b>	<b>100.0%</b>

Interest & Misc. Revenue for the year-to-date of \$16.6 million through August 2018 is \$2.5 million or 17.7% over budget.

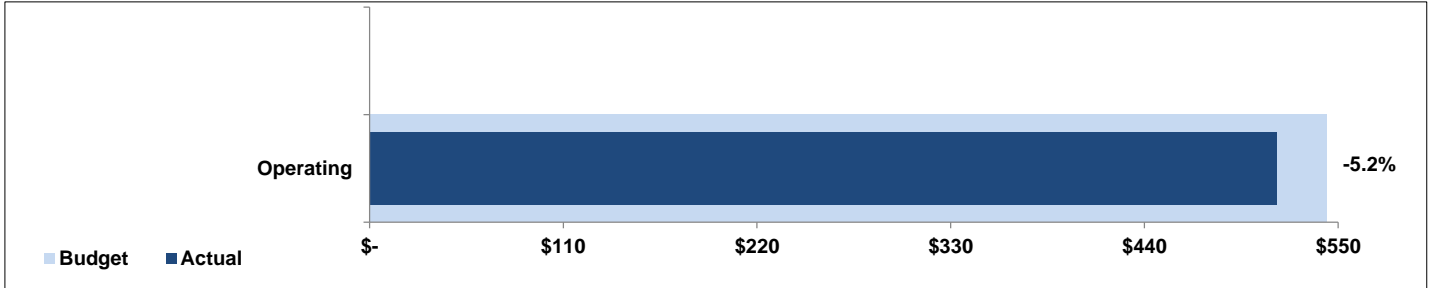
# MONTHLY PERFORMANCE REPORT

## August 2018

### Budget Summary (\$ millions)

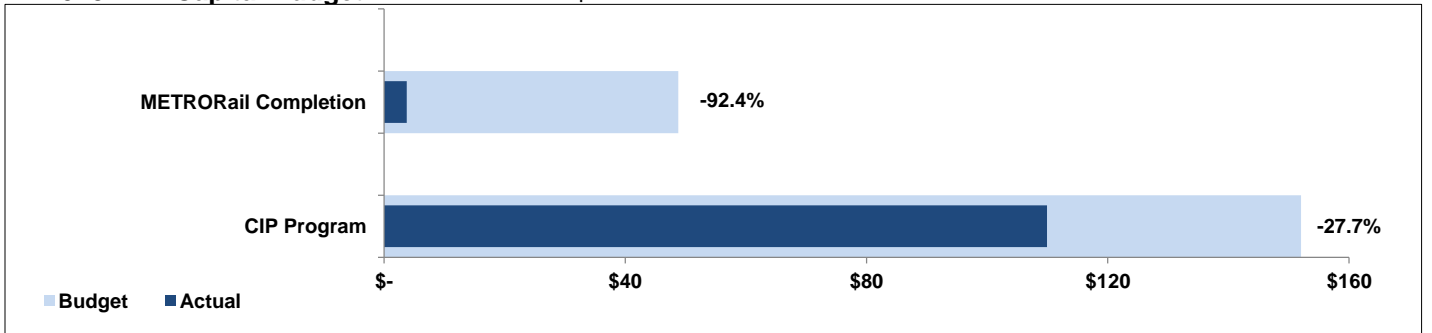
**FY2018 Annual Operating Budget**                    \$ 620.1

**FY2018 YTD Operating Budget**                    \$ 543.7



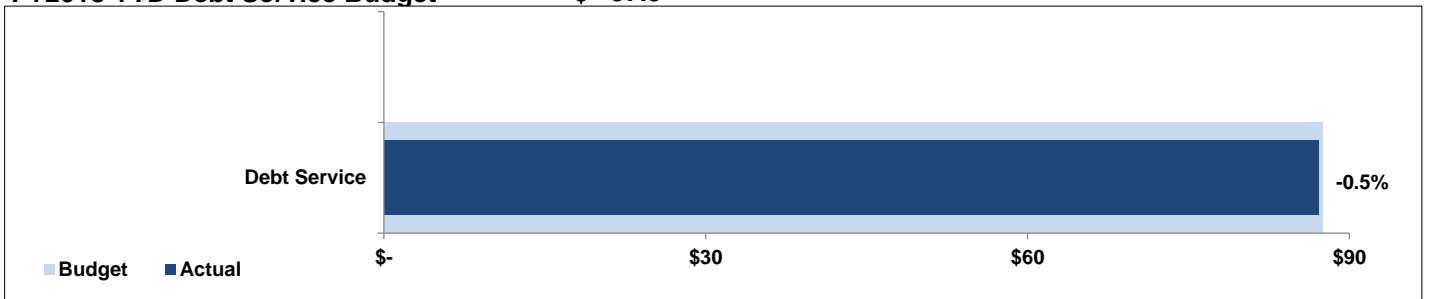
**FY2018 Annual Capital Budget**                    \$ 217.7

**FY2018 YTD Capital Budget**                    \$ 200.8



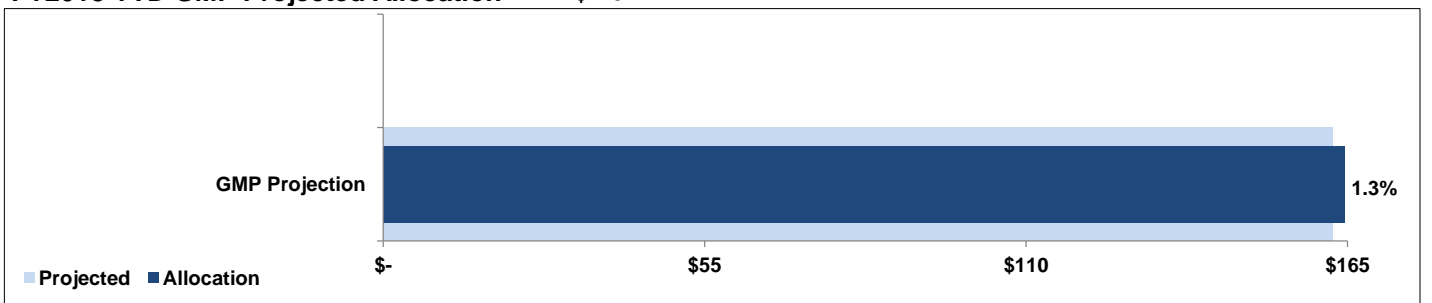
**FY2018 Annual Debt Service Budget**                    \$ 97.0

**FY2018 YTD Debt Service Budget**                    \$ 87.5



**FY2018 Annual GMP Projected Allocation**                    \$ 176.8

**FY2018 YTD GMP Projected Allocation**                    \$ 162.4



**MONTHLY PERFORMANCE REPORT**  
**August 2018**  
**Operating Expenses**

<b>Comparison of Budget to Actual for the Month (August 2018)</b>					
	<b>FY18 Annual Budget</b>	<b>August Budget</b>	<b>August Actual</b>	<b>\$ Variance (favorable)/unfavorable</b>	<b>% Variance</b>
Labor & Fringe Benefits	\$ 357,204,948	\$ 31,016,613	\$ 29,394,043	\$ (1,622,570)	(5.2%)
Non-Labor	250,358,052	\$ 22,752,892	\$ 20,439,663	(2,313,228)	(10.2%)
<b>Subtotal Labor &amp; Non-Labor</b>	<b>607,563,000</b>	<b>53,769,505</b>	<b>49,833,706</b>	<b>(3,935,799)</b>	<b>(7.3%)</b>
Contingency	12,500,000	-	-	-	0.0%
<b>Total Operating Budget</b>	<b>\$ 620,063,000</b>	<b>\$ 53,769,505</b>	<b>\$ 49,833,706</b>	<b>\$ (3,935,799)</b>	<b>(7.3%)</b>

<b>Comparison of Budget to Actual Year-to-Date August 2018 (11 months)</b>					
	<b>FY18 Annual Budget</b>	<b>Year-to-Date Budget</b>	<b>Year-to-Date Actual</b>	<b>\$ Variance (favorable)/unfavorable</b>	<b>% Variance</b>
<b>Payroll &amp; Benefits</b>					
Wages	\$ 139,736,148	\$ 127,575,285	\$ 127,506,330	\$ (68,955)	(0.1%)
Union Fringe Benefits	79,394,061	70,401,026	68,554,769	(1,846,257)	(2.6%)
<b>Subtotal Union Labor</b>	<b>219,130,210</b>	<b>197,976,311</b>	<b>196,061,099</b>	<b>(1,915,212)</b>	<b>(1.0%)</b>
Salaries and Non-Union Wages	103,956,369	95,496,483	88,464,277	(7,032,206)	(7.4%)
Non-Union Fringe Benefits	44,747,040	41,129,019	38,548,211	(2,580,808)	(6.3%)
<b>Subtotal Non-Union Labor</b>	<b>148,703,409</b>	<b>136,625,502</b>	<b>127,012,488</b>	<b>(9,613,014)</b>	<b>(7.0%)</b>
Allocation to Capital & GMP	(10,628,670)	(9,806,451)	(7,736,668)	2,069,782	21.1%
<b>Subtotal Labor and Fringe Benefits</b>	<b>357,204,948</b>	<b>324,795,363</b>	<b>315,336,919</b>	<b>(9,458,444)</b>	<b>(2.9%)</b>
<b>Total Materials &amp; Supplies</b>					
Services	62,153,696	52,930,141	36,685,756	(16,244,385)	(30.7%)
Materials and Supplies	30,898,462	27,904,684	28,410,418	505,734	1.8%
Fuel and Utilities	37,347,275	31,590,915	30,897,744	(693,171)	(2.2%)
	<b>130,399,432</b>	<b>112,425,740</b>	<b>95,993,917</b>	<b>(16,431,822)</b>	<b>(14.6%)</b>
<b>Administration</b>					
Casualty and Liability	4,352,588	4,116,062	4,093,418	(22,644)	(0.6%)
Purchased Transportation	101,982,281	93,160,631	91,383,464	(1,777,167)	(1.9%)
Leases, Rentals and Misc.	14,253,834	9,797,801	8,657,032	(1,140,769)	(11.6%)
Allocation to Capital & GMP - Non-Labor	(630,084)	(630,084)	-	630,084	(100.0%)
	<b>119,958,620</b>	<b>106,444,410</b>	<b>104,133,914</b>	<b>(2,310,495)</b>	<b>(2.2%)</b>
<b>Subtotal Non-Labor</b>	<b>250,358,052</b>	<b>218,870,149</b>	<b>200,127,832</b>	<b>(18,742,318)</b>	<b>(8.6%)</b>
<b>Subtotal Labor and Non-Labor</b>	<b>607,563,000</b>	<b>543,665,512</b>	<b>515,464,750</b>	<b>(28,200,762)</b>	<b>(5.2%)</b>
Contingency	12,500,000	-	-	-	0.0%
<b>Subtotal Contingency</b>	<b>12,500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
<b>Total Operating Budget</b>	<b>\$ 620,063,000</b>	<b>\$ 543,665,512</b>	<b>\$ 515,464,750</b>	<b>\$ (28,200,762)</b>	<b>(5.2%)</b>
<b>Non-Budgeted Expense</b>					
Gain/ Loss Disposal	-	-	(931,212)	(931,212)	0.0%
<b>Grand Total</b>	<b>\$ 620,063,000</b>	<b>\$ 543,665,512</b>	<b>\$ 514,533,539</b>	<b>\$ (29,131,973)</b>	<b>(5.4%)</b>

Operating Expenses for the month of August 2018 of \$49.8 million are \$3.9 million or 7.3% under budget.

Operating Expenses year-to-date of \$515.5 million through August 2018 are \$28.2 million or 5.2% under budget.



**MONTHLY PERFORMANCE REPORT**  
**August 2018**  
**Major Operating Budget Variance Items - Categories with major variances**

<u>Expense Type</u>	<u>FY2018 Budget</u>	<u>FY2018 Actual</u>	<u>Fiscal Year 2018 \$ Variance (under budget) / over budget</u>
<b><u>Payroll &amp; Benefits</u></b>			
<b>Union Labor</b>	<b>197,976,311</b>	<b>196,061,099</b>	<b>\$ (1,915,212)</b>
Wages & Fringe Benefits - savings from bus operator vacancies offset with workers comp			(4,985,000)
Wages & Fringe Benefits - savings from primarily mechanic, technician, cleaners			(2,976,000)
Underrun in health benefit due to lower than expected health care expense			(1,289,000)
Union Vacancies - Fringes driven by underrun in FICA wages			(1,254,000)
<u>Offset by</u>			
Sick Leave Cash-out			267,000
Union Vacancies - Vacation Buyback			277,000
Pension Union - DC			500,000
Overtime primarily in METRO rail, bus maintenance & public facilities			3,299,000
Overtime in bus transportation to cover routine vacancies			4,050,000
<b>Non-Union Labor</b>	<b>136,625,502</b>	<b>127,012,488</b>	<b>\$ (9,613,014)</b>
Savings in base salaries			(8,987,000)
Savings in healthcare			(1,853,000)
<u>Offset by</u>			
Salaried overtime mainly driven by vacancies			1,191,000
<b><u>Total Materials &amp; Supplies</u></b>	<b>112,425,740</b>	<b>95,993,917</b>	<b>\$ (16,431,822)</b>
<b>Services</b>			
<u>Communications</u> due to underrun in advertising.			(5,900,000)
<u>Facility Maintenance</u> due to underspending in building & grounds maintenance (-\$897,000), BOF maintenance cost (-\$703,000), custodial services (-\$262,000) and security services (-\$183,000).			(2,045,000)
<u>Legal</u> mainly due to lower than expected legal fees (-\$676,000) and legislative coordination (-\$357,000).			(1,033,000)
<u>Operations</u> mainly due to underrun in building & grounds maintenance.			(439,000)
<u>Information Technology</u> mainly due to underrun in equipment repairs & maintenance.			(353,000)
<u>Finance</u> mainly due to underspending in equipment repairs & maintenance.			(192,000)
<u>General underspending in other areas Authority wide not mentioned above</u>			
Underspending in Contract Management throughout the Authority			(4,022,000)
Underrun in Support services			(1,229,000)
Underspending in education and training throughout the Authority ( <i>excludes bus operator and other Operations staff related training</i> )			(550,000)
Authoritywide promotion			(237,000)

**MONTHLY PERFORMANCE REPORT**  
**August 2018**  
**Major Operating Budget Variance Items - Categories with major variances**

<u>Expense Type</u>	<u>FY2018 Budget</u>	<u>FY2018 Actual</u>	<u>Fiscal Year 2018</u> <u>\$ Variance</u> <u>(under budget) / over budget</u>
<b>Materials and Supplies</b>			
<u>Underruns in -</u>			
Material prices variances on Production/refurbished orders and inventory revaluations mostly for unit overhauls			(4,954,000)
Minor Tools			(339,000)
Postage			(286,000)
Tires & Tubes			(231,000)
Special office supplies			(172,000)
Warranty Credits			(169,000)
Prod/Refurb O settle			(159,000)
<u>Offset by miscellaneous overruns in -</u>			
Engine Cooling System			127,000
Transmission			170,000
Chassis			330,000
Bus Parts - Brakes			308,000
Propulsion			367,000
Parts - Exterior Body and Windows			444,000
Parts			1,272,000
Bus Engines - mostly in Unit Overhaul			1,833,000
Bus Batteries - mostly in Unit Overhaul			1,978,000
<b>Fuel and Utilities</b>			
Lower than expected charges for routine Telephone Services			(683,000)
Other Misc expenses lower than expected			(479,000)
Underrun in Natural Gas			(187,000)
Underrun in Diesel Fuel (including taxes) mainly due to lower prices per gallon on fuel			(186,000)
<u>Offset by overruns in -</u>			
Gasoline			772,000
<b>Administration</b>	<b>106,444,410</b>	<b>104,133,914</b>	<b>\$ (2,310,495)</b>
<b>Casualty &amp; Liability</b>			
Higher than expected subrogation			320,000
Lower than expected vehicle liability and premiums			(343,000)
<b>Purchased Transportation</b>			
Northwest Contract			(1,007,000)
Vanpool leases underrun due to fuel card transition delay and Harvey impacts			(483,000)
Regional vanpool underrun			(345,000)
<b>Leases, Rentals, &amp; Miscellaneous</b>			
Lower than expected IT Rent Software Payments			(338,000)
Other Misc expenses lower than expected			(501,000)
Underspending in discretionary items (Travel, Memberships, etc.) and other miscellaneous items			(341,000)

**MONTHLY PERFORMANCE REPORT**  
**August 2018**  
**Total Net Operating Budget / Expenses by Department**

<u>Authorized</u> <u>EOY</u> <u>Headcount</u>	<u>Department</u>	<u>Annual Budget</u>	-----Year-to-Date-----			<u>--Current Month--</u>
			<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Variance</u>
<b>3,568</b>	<b>Oper, Public Safety, &amp; Cust Service</b>	<b>459,229,140</b>	<b>417,598,078</b>	<b>407,967,371</b>	<b>(9,630,708)</b>	<b>(221,074)</b>
3,120	Operations	418,255,997	379,928,945	374,662,996	(5,265,948)	(115,170)
328	METRO Police	26,362,579	24,243,442	21,209,307	(3,034,136)	(37,875)
42	Safety	8,690,303	7,987,894	7,335,808	(652,087)	(48,063)
69	Customer Services	4,679,935	4,295,092	3,679,147	(615,945)	(16,995)
9	EVP Oper Pub Safety & Cust Service	1,240,327	1,142,705	1,080,113	(62,592)	(2,972)
<b>240</b>	<b>Administration</b>	<b>57,124,869</b>	<b>51,432,340</b>	<b>48,476,294</b>	<b>(2,956,046)</b>	<b>320,154</b>
74	IT	23,452,942	20,779,355	18,595,379	(2,183,975)	261,460
42	Human Resources	21,611,236	19,654,828	19,426,573	(228,256)	122,772
119	Procurement & Materials	11,118,276	10,147,825	9,622,829	(524,996)	(66,526)
5	EVP, Administration	942,415	850,332	831,514	(18,819)	2,448
<b>242</b>	<b>Planning, Engineer, &amp; Construction</b>	<b>42,421,654</b>	<b>38,169,893</b>	<b>33,387,365</b>	<b>(4,782,529)</b>	<b>(700,033)</b>
176	Facilities Maint	32,765,829	29,138,515	26,225,261	(2,913,254)	(493,270)
37	Planning	8,320,336	7,801,312	6,212,981	(1,588,331)	(259,774)
27	Engineering & Cap Project	1,193,758	1,099,608	960,404	(139,204)	73,538
2	EVP PE&C	141,730	130,457	(11,282)	(141,739)	(20,527)
<b>80</b>	<b>Finance</b>	<b>10,853,517</b>	<b>9,918,887</b>	<b>8,796,140</b>	<b>(1,122,747)</b>	<b>(169,038)</b>
76	Finance	9,893,311	9,078,796	8,274,591	(804,205)	(160,261)
4	CFO	960,205	840,091	521,549	(318,542)	(8,777)
<b>18</b>	<b>Govt &amp; Public Affairs</b>	<b>3,212,781</b>	<b>3,002,906</b>	<b>2,291,543</b>	<b>(711,362)</b>	<b>31,365</b>
10	Public Engagement	1,732,244	1,621,150	1,211,355	(409,795)	209
5	Ridership & Client Services	1,010,884	944,230	717,416	(226,814)	33,760
3	Gov't Affairs	469,654	437,525	362,772	(74,754)	(2,604)
<b>18</b>	<b>Legal</b>	<b>5,557,433</b>	<b>5,111,391</b>	<b>3,710,442</b>	<b>(1,400,949)</b>	<b>(202,238)</b>
<b>35</b>	<b>Communications</b>	<b>18,963,520</b>	<b>13,693,971</b>	<b>6,998,240</b>	<b>(6,695,731)</b>	<b>(2,868,634)</b>
3	EVP, Communications	350,173	302,086	246,741	(55,344)	(24,302)
7	Press Office	698,882	643,304	605,172	(38,132)	(3,751)
25	Marketing & Corporate Communication	17,914,464	12,748,581	6,146,326	(6,602,254)	(2,840,581)
<b>13</b>	<b>Executive and Board</b>	<b>2,793,507</b>	<b>2,576,320</b>	<b>2,320,744</b>	<b>(255,575)</b>	<b>(22,510)</b>
<b>11</b>	<b>Audit</b>	<b>1,573,529</b>	<b>1,383,633</b>	<b>1,178,773</b>	<b>(204,860)</b>	<b>(23,021)</b>
<b>4</b>	<b>Office of Innovation</b>	<b>903,302</b>	<b>784,051</b>	<b>336,887</b>	<b>(447,164)</b>	<b>(84,504)</b>
	<b>Non Departmental</b>	<b>4,929,749</b>	<b>(5,957)</b>	<b>-</b>	<b>5,957</b>	<b>2,782</b>
	<b>President &amp; CEO Contingency</b>	<b>12,500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other (MTA Revenue/Expense)</b>	<b>-</b>	<b>-</b>	<b>951</b>	<b>951</b>	<b>951</b>
<b>4,229</b>	<b>Total Operating Budget</b>	<b>620,063,000</b>	<b>543,665,512</b>	<b>515,464,750</b>	<b>(28,200,762)</b>	<b>(3,935,799)</b>

**MONTHLY PERFORMANCE REPORT**  
**August 2018**  
**Total Net Operating Budget / Expenses by Department**  
**as of the end of August 2018 vs. June 2017**

<u>Department</u>	<u>August 2018</u>			<u>August 2017</u>		
	<u>-----Year-to-Date-----</u>			<u>-----Year-to-Date-----</u>		
	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>
<b>Operations, Public Safety and Customer Service</b>	<b>417,598,078</b>	<b>407,967,371</b>	<b>(9,630,708)</b>	<b>407,372,659</b>	<b>398,798,840</b>	<b>(8,573,819)</b>
Operations	379,928,945	374,662,996	(5,265,948)	373,593,750	365,875,921	(7,717,829)
EVP Oper Pub Safety & Cust Serv	1,142,705	1,080,113	(62,592)	1,067,931	1,072,139	4,207
METRO Police	24,243,442	21,209,307	(3,034,136)	21,009,363	21,077,430	68,067
Safety	7,987,894	7,335,808	(652,087)	7,683,094	7,088,859	(594,235)
Customer Service	4,295,092	3,679,147	(615,945)	4,018,521	3,684,491	(334,030)
<b>Administration</b>	<b>51,432,340</b>	<b>48,476,294</b>	<b>(2,956,046)</b>	<b>49,787,034</b>	<b>45,264,113</b>	<b>(4,522,920)</b>
EVP, Administration	850,332	831,514	(18,819)	580,385	437,215	(143,170)
IT	20,779,355	18,595,379	(2,183,975)	19,746,138	17,611,123	(2,135,015)
Human Resources	19,654,828	19,426,573	(228,256)	19,749,429	17,960,675	(1,788,754)
Procurement & Materials	10,147,825	9,622,829	(524,996)	9,711,081	9,255,100	(455,981)
<b>Planning, Engineering and Construction</b>	<b>38,169,893</b>	<b>33,387,365</b>	<b>(4,782,529)</b>	<b>33,003,260</b>	<b>31,003,880</b>	<b>(1,999,380)</b>
EVP PE&C	130,457	(11,282)	(141,739)	45,757	55,009	9,253
Engineering & Cap Project	1,099,608	960,404	(139,204)	485,685	699,068	213,383
Planning	7,801,312	6,212,981	(1,588,331)	6,230,540	5,581,193	(649,347)
Facilities Maintenance	29,138,515	26,225,261	(2,913,254)	26,241,279	24,668,609	(1,572,670)
<b>Finance</b>	<b>9,918,887</b>	<b>8,796,140</b>	<b>(1,122,747)</b>	<b>9,568,888</b>	<b>8,485,423</b>	<b>(1,083,465)</b>
Finance	9,078,796	8,274,591	(804,205)	8,938,202	8,085,792	(852,410)
CFO	840,091	521,549	(318,542)	630,686	399,630	(231,056)
<b>Gov't &amp; Public Affairs</b>	<b>3,002,906</b>	<b>2,291,543</b>	<b>(711,362)</b>	<b>2,222,633</b>	<b>2,049,695</b>	<b>(172,938)</b>
Public Engagement	1,621,150	1,211,355	(409,795)	1,235,878	1,138,154	(97,724)
Ridership & Client Services	944,230	717,416	(226,814)	553,892	550,379	(3,513)
Gov't Affairs	437,525	362,772	(74,754)	432,863	361,162	(71,702)
<b>Legal</b>	<b>5,111,391</b>	<b>3,710,442</b>	<b>(1,400,949)</b>	<b>3,875,146</b>	<b>4,220,725</b>	<b>345,578</b>
<b>Communications</b>	<b>13,693,971</b>	<b>6,998,240</b>	<b>(6,695,731)</b>	<b>7,222,990</b>	<b>5,318,235</b>	<b>(1,904,755)</b>
EVP, Communications	302,086	246,741	(55,344)	N/A	N/A	N/A
Press Office	643,304	605,172	(38,132)	N/A	N/A	N/A
Marketing & Corporate Communication	12,748,581	6,146,326	(6,602,254)	7,222,990	5,318,235	(1,904,755)
<b>Executive &amp; Board</b>	<b>2,576,320</b>	<b>2,320,744</b>	<b>(255,575)</b>	<b>2,625,703</b>	<b>2,386,234</b>	<b>(239,469)</b>
<b>Audit</b>	<b>1,383,633</b>	<b>1,178,773</b>	<b>(204,860)</b>	<b>1,421,922</b>	<b>1,251,970</b>	<b>(169,952)</b>
<b>Office of Innovation</b>	<b>784,051</b>	<b>336,887</b>	<b>(447,164)</b>	<b>599,136</b>	<b>533,283</b>	<b>(65,853)</b>
<b>Contingency</b>	-	-	-	-	-	-
<b>Non-Departmental</b>	<b>(5,957)</b>	-	<b>5,957</b>	<b>9</b>	-	<b>(9)</b>
<b>Other MTA Revenue / Expense</b>	-	<b>951</b>	<b>951</b>	-	<b>1,462</b>	<b>1,462</b>
<b>TOTAL OPERATING BUDGET</b>	<b>\$ 543,665,512</b>	<b>\$ 515,464,750</b>	<b>\$ (28,200,762)</b>	<b>\$ 517,699,381</b>	<b>\$ 499,313,861</b>	<b>\$ (18,385,520)</b>

**MONTHLY PERFORMANCE REPORT**  
**August 2018**  
**Capital, and Debt Service Expenses**  
**Budget vs. Actual - Month and Fiscal Year-to-Date**  
(\$ millions)

**Capital Budget**

	FY2018		Month of August 2018				Fiscal Year to Date							
	Annual		Budget		Actual		Variance		Budget		Actual		Variance	
	Budget		Budget	Actual	\$	%	Budget	Actual	\$	%				
METRORail Completion	\$ 53.3	\$ 4.5	\$ 0.3	\$ (4.2)	(93.3%)	\$ 48.8	\$ 3.7	\$ (45.1)	(92.4%)					
Capital Improvement Program	\$ 164.4	\$ 8.6	\$ 21.2	\$ 12.6	146.5%	\$ 152.0	\$ 109.9	\$ (42.1)	(27.7%)					
<b>Total Capital</b>	<b>\$ 217.7</b>	<b>\$ 13.1</b>	<b>\$ 21.5</b>	<b>\$ 8.4</b>	<b>64.1%</b>	<b>\$ 200.8</b>	<b>\$ 113.7</b>	<b>\$ (87.1)</b>	<b>(43.4%)</b>					

METRORail Completion expenses for the year-to-date through August 2018 of \$3.7 million are \$45.1 million or 92.4% under budget.

Other Capital Improvement Program expenses for the year-to-date through August 2018 of \$109.9 million are \$42.1 million or 27.7% under budget.

**Debt Service Budget**

	FY2018		Month of August 2018				Fiscal Year to Date							
	Annual		Budget		Actual		Variance		Budget		Actual		Variance	
	Budget		Budget	Actual	\$	%	Budget	Actual	\$	%				
<b>Debt Service</b>	<b>\$ 97.0</b>	<b>\$ 8.6</b>	<b>\$ 8.7</b>	<b>\$ 0.1</b>	<b>1.2%</b>	<b>\$ 87.5</b>	<b>\$ 87.1</b>	<b>\$ (0.4)</b>	<b>(0.5%)</b>					

Debt Service expenses for the year-to-date through August 2018 of \$87.1 million is \$0.4 million under budget.

**General Mobility Transfers**

**General Mobility Program Projections**  
**Projected Funding vs. Actual Allocation - Month and Fiscal Year-to-Date**  
(\$ millions)

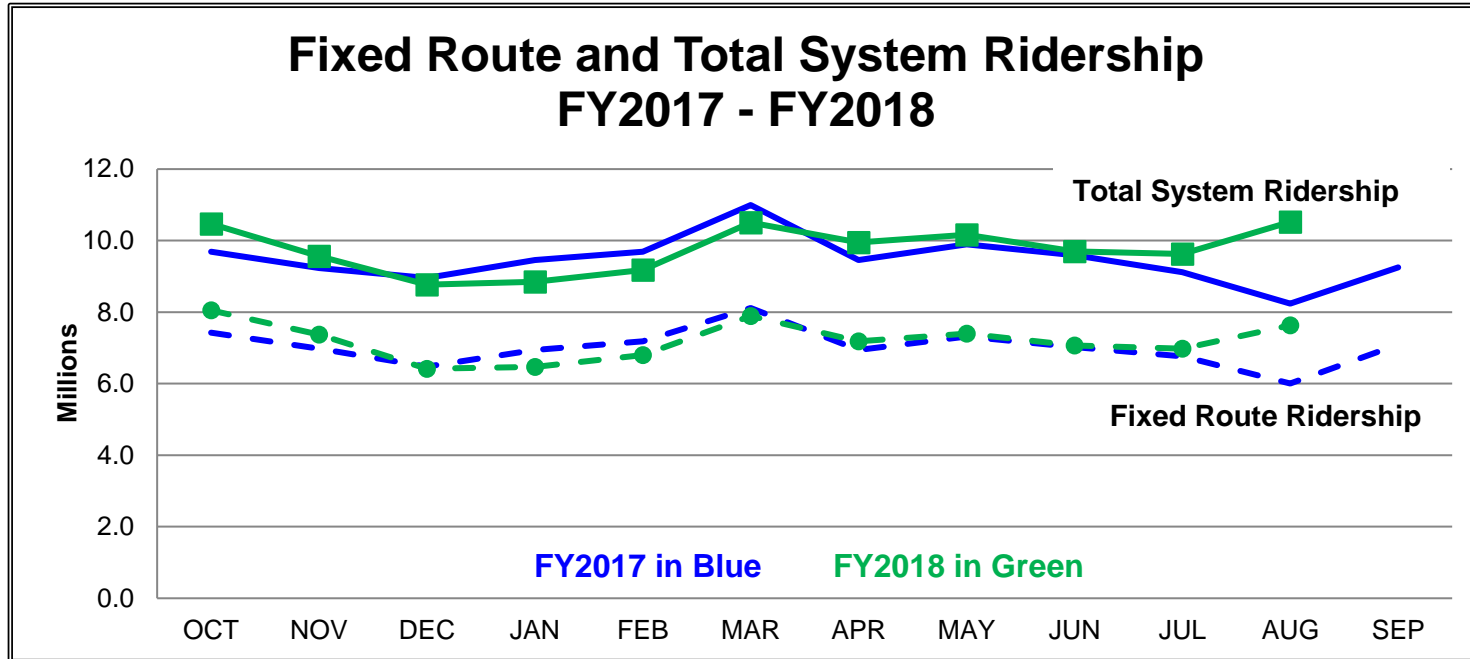
	FY2018		Month of August 2018				Fiscal Year to Date							
	Annual		Projection		Allocation		Variance		Projection		Allocation		Variance	
	Projection		Projection	Allocation	\$	%	Projection	Allocation	\$	%				
<b>General Mobility</b>	<b>\$ 176.8</b>	<b>\$ 16.3</b>	<b>\$ 16.4</b>	<b>\$ 0.1</b>	<b>0.6%</b>	<b>\$ 162.4</b>	<b>\$ 164.5</b>	<b>\$ 2.1</b>	<b>1.3%</b>					

Funds allocated to the General Mobility Fund totaling \$164.5 million for the year-to-date through August 2018 are \$2.1 million or 1.3% more than the amount projected.

**MONTHLY PERFORMANCE REPORT**  
**August 2018**  
**Ridership by Service Category**

Service Category	Aug-17 Boardings	Aug-18 Boardings	Aug-18 vs. Aug-17	Aug-17 YTD Boardings	Aug-18 YTD Boardings	YTD % Change
						Aug-18 vs. Aug-17
<b>Fixed Route Services</b>						
<b><u>Local Network</u></b>						
<b>Local Bus</b>	<b>4,154,607</b>	<b>5,272,861</b>	<b>26.9%</b>	<b>52,966,316</b>	<b>54,542,677</b>	<b>3.0%</b>
<b><u>METRORail</u></b>						
Red (North) Line	1,058,473	1,329,099	25.6%	14,267,494	14,316,571	0.3%
Green (East) Line	98,021	143,132	46.0%	1,157,679	1,436,602	24.1%
Purple (Southeast) Line	105,510	163,723	55.2%	1,365,648	1,645,770	20.5%
METRORail (all lines)	1,262,004	1,635,954	29.6%	16,790,821	17,398,943	3.6%
METRORail-Bus Bridge	14,311	10,403	0.0%	104,474	29,220	(72.0%)
<b>METRORail total</b>	<b>1,276,315</b>	<b>1,646,357</b>	<b>29.0%</b>	<b>16,895,295</b>	<b>17,428,163</b>	<b>3.2%</b>
<b>Subtotal Local Network</b>	<b>5,430,922</b>	<b>6,919,218</b>	<b>27.4%</b>	<b>69,861,611</b>	<b>71,970,840</b>	<b>3.0%</b>
<b><u>Commuter</u></b>						
Park & Ride	573,694	714,777	24.6%	7,085,929	7,081,263	(0.1%)
<b>Subtotal Fixed Route Service</b>	<b>6,004,616</b>	<b>7,633,995</b>	<b>27.1%</b>	<b>76,947,540</b>	<b>79,052,103</b>	<b>2.7%</b>
Special Events	882	1,110	25.9%	228,145	227,184	(0.4%)
<b>Total Fixed Route</b>	<b>6,005,498</b>	<b>7,635,105</b>	<b>27.1%</b>	<b>77,175,685</b>	<b>79,279,287</b>	<b>2.7%</b>
<b>Customized Bus Services</b>						
METROLift	146,155	191,169	30.8%	1,754,658	1,841,078	4.9%
METRO STAR Vanpool	158,519	171,715	8.3%	1,851,224	1,766,765	(4.6%)
Internal Service	20	164	0.0%	221	248	0.0%
<b>Subtotal Customized Bus</b>	<b>304,694</b>	<b>363,048</b>	<b>19.2%</b>	<b>3,606,103</b>	<b>3,608,091</b>	<b>0.1%</b>
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	1,929,184	2,524,595	30.9%	23,542,322	24,408,649	3.7%
<b>Total System</b>	<b>8,239,376</b>	<b>10,522,748</b>	<b>27.7%</b>	<b>104,324,110</b>	<b>107,296,027</b>	<b>2.8%</b>

**MONTHLY PERFORMANCE REPORT**  
**August 2018**  
**Ridership by Service Category**



*Fixed Route ridership is reported on the same basis as in the National Transit Database*

*The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.*

Total fixed route ridership, excluding special events, for the month of August 2018 of 7.6 million is 1.6 million or 27.1% greater than last year.

Total fixed route ridership, excluding special events, for the year-to-date through August 2018 of 79.1 million is 2.1 million or 2.7% greater than last year.

METRORail ridership for the month of August 2018 of 1.6 million is 29.0% greater than last year.

METRORail ridership year-to-date through August 2018 of 17.4 million is 3.2% greater than last year.

**MONTHLY PERFORMANCE REPORT**  
**August 2018**  
**Performance Statistics**

Benchmark Met
Benchmark Missed

**Fiscal Year 2018**

SAFETY & SECURITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2018 YTD Actual	FY2018 YTD GOAL
	<b>Bus Accidents</b> (Includes METROLift) Bus Accidents per 100,000 vehicle miles	48 0.76	30 0.51	49 0.82	43 0.73	54 0.94	53 0.82	43 0.70	58 0.92	53 0.88	51 0.83	46 0.71		≤ 51 ≤ 1.20	528 0.79
<b>Rail Accidents</b> Rail Accidents per 100,000 vehicle miles	9 2.92	15 4.86	8 2.60	11 3.72	6 2.13	12 3.67	7 2.46	10 3.23	5 1.65	16 5.35	6 1.99		≤ 8 ≤ 2.80	105 3.16	≤ 91 ≤ 2.80
<b>Major Security Incidents - total</b> Major Security Incidents per 100,000 boardings	76 0.726	44 0.460	36 0.411	39 0.441	25 0.272	43 0.410	30 0.302	37 0.364	47 0.484	41 0.426	49 0.466		≤ 70 ≤ 0.98	467 0.435	≤ 770 ≤ 0.98
<b>Major Security Incidents - METRO properties</b> Major Security Incidents per 100,000 boardings	51 0.487	14 0.146	25 0.285	31 0.350	19 0.207	32 0.305	21 0.211	25 0.246	30 0.309	29 0.301	27 0.257		≤ 30 ≤ 0.40	304 0.283	≤ 330 ≤ 0.40
CUSTOMER SERVICE	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2018 YTD Actual	FY2018 YTD GOAL
<b>Complaint Contacts per 100,000 Boardings</b>	17.28	15.45	18.42	15.82	16.77	15.50	16.67	17.82	17.31	16.20	18.39		< 20.00	16.88	< 20.00
<b>Commendations</b>	375	281	274	279	294	276	247	243	252	328	413		≥ 309	3,262	≥ 3391
<b>Average Call Center Answer Delay (Sec.)</b>	108	140	73	103	68	58	46	60	86	138	112		< 105	90	< 105

**Safety & Security**

- The number of bus accidents met the safety goal for both the month and the year-to-date.
- The number of rail accidents met the safety goal for the month but not the year-to-date.
- Total major security incidents met the benchmark for both the month and the year-to-date.
- Major security incidents on METRO properties met the benchmark for both the month or the year-to-date.

**Customer Service**

- Complaint contacts per 100,000 boardings met the goal for both the month and the year-to-date.
- The number of commendations met the goal for the month but not the year-to-date.
- The average call center answer delay did not meet the goal for the month but did for the year-to-date.



MONTHLY PERFORMANCE REPORT

August 2018

Performance Statistics

Benchmark Met

Benchmark Missed

Fiscal Year 2018															
SERVICE & RELIABILITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2018 YTD Actual	FY2018 YTD GOAL
<b>On-Time Performance</b>															
Local Bus	73.7%	73.7%	74.1%	75.1%	75.4%	74.9%	75.1%	75.1%	76.7%	76.7%	75.6%		≥ 75%	75.1%	≥ 75%
Park & Ride	76.9%	76.4%	75.4%	76.4%	77.1%	76.1%	76.4%	75.7%	77.6%	78.0%	77.7%		≥ 75%	76.7%	≥ 75%
Weighted Average Bus	75.0%	74.8%	74.6%	75.6%	76.1%	75.4%	75.6%	75.3%	77.1%	77.2%	76.5%		≥ 75%	75.7%	≥ 75%
METROLift	88.8%	90.9%	91.7%	92.6%	90.9%	89.9%	89.4%	90.9%	91.6%	92.0%	90.1%		≥ 90%	90.8%	≥ 90%
<b>Rail - Red Line OTP</b>	78.8%	79.0%	74.6%	87.1%	90.8%	80.3%	92.5%	93.1%	94.4%	93.1%	96.0%		≥ 90%	87.8%	≥ 90.0%
<b>Rail - South East Purple Line OTP</b>	96.6%	98.0%	98.8%	96.9%	98.3%	98.8%	98.1%	97.8%	98.5%	98.1%	99.0%		≥ 95%	98.0%	≥ 95.0%
<b>Rail - East End Green Line OTP</b>	96.3%	97.8%	98.2%	98.4%	98.9%	99.0%	98.3%	97.8%	98.3%	98.8%	99.4%		≥ 95%	98.2%	≥ 95.0%
<b>MDBF (Mean Distance Between Mechanical Failures) - All Buses</b>	10,065	12,490	13,045	12,968	12,651	13,157	13,336	10,187	9,767	8,992	9,574		≥ 7,750	11,210	≥ 8,814
<b>MDBF (Mean Distance Between Mechanical Failures) - METROLift</b>	22,705	28,567	34,535	15,784	24,212	27,678	22,542	20,858	19,845	21,598	24,335		≥ 20,000	23,039	≥ 20,000
<b>MDBSI (Mean Distance Between Service Interruptions) - METRORail</b>	38,547	22,053	18,075	15,575	16,573	19,257	18,946	19,355	18,897	12,453	18,812		≥ 15,000	18,578	≥ 15,000
<b>Average Peak HOT Lanes Speed (miles per hour)</b>															
<b>I-45 North HOV</b>	53	54	54	54	53	54	54	54	58	59	57		≥ 45	55	≥ 45
<b>I-45 South HOV</b>	63	52	53	53	52	54	52	51	56	58	56		≥ 45	55	≥ 45
<b>US-290 HOV</b>	56	56	55	55	56	58	57	57	57	60	60		≥ 45	57	≥ 45
<b>US-59 North HOV</b>	60	62	61	62	61	62	61	60	62	64	62		≥ 45	62	≥ 45
<b>US-59 South HOV</b>	49	50	53	51	49	52	51	51	54	56	55		≥ 45	52	≥ 45

**On-Time Performance**

- On-time performance for Local Bus routes met the minimum performance standard for both the month and the year-to-date.
- On-time performance for Park & Ride routes met the minimum performance standard for both the month and the year-to-date.
- On-time performance for METROLift met the minimum performance standard for both the month and the year-to-date.

**METRORail On-Time Performance**

- Rail (red line) met the benchmark for the month but not the year-to-date.
- Rail (purple line) met the benchmark for both the month and the year-to-date.
- Rail (green line) met the benchmark for both the month and the year-to-date.

**Service Reliability**

- The Mean Distance Between Mechanical Failures (MDBF) for All Buses met the minimum performance standards for both the month and the year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METROLift met the minimum performance standard for both the month and the year-to-date.
- The Mean Distance Between Service Interruptions (MDBSI) for METRORail met the minimum performance standard for both the month and the year-to-date.

**HOT Lane Average Speed**

- The average peak speed for all HOT Lanes met the monthly and year-to-date goals.

**MONTHLY PERFORMANCE REPORT**  
**August 2018**  
**Performance Statistic Definitions**

**Bus and Rail Accidents** - An accident is a transit incident with passenger injuries that require immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. Rail accidents reflect collisions between METRORail and other vehicles, pedestrians, or bicyclists. This definition has been revised beginning in FY2011 to include pedestrian accidents.

**Major Security Incidents** - The total Major Security Incidents is based on two industry standards: the FBI Uniform Crime Report and the National Transit Database (NTD) Report issued by the Federal Transit Administration (FTA). The eight (8) categories included are: homicide, forcible rape, robbery, aggravated assault, burglary, larceny and theft, motor vehicle theft and arson. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boardings.

**Major Security Incidents - METRO Properties** - The total Major Security Incidents - METRO Properties is the number of incidents that occur at Park & Ride lots, Transit Centers, on-board buses and trains and on Light Rail Vehicle (LRV) platforms. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boardings.

**Complaint Contacts** - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boardings.

**Commendations** - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported only on the basis of the absolute number of contacts received.

**Average Call Center Answer Delay** - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 105 seconds or less.

**On-Time Performance (OTP)** - A local bus is considered on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5) minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the IVOMS system which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For METRORail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

**Mean Distance Between Mechanical Failures (MDBF)** - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

**Mean Distance Between Service Interruptions (MDBSI)** - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

**Average Peak HOT Lane Speed** - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

**MONTHLY PERFORMANCE REPORT**  
**August 2018**  
**Balance Sheet**

	August 31, 2017 (\$)	August 31, 2018 (\$)	Change (\$)
<b>Assets</b>			
Cash	10,489,012	5,025,065	(5,463,947)
Receivables	130,181,849	127,895,050	(2,286,799)
Inventory	33,488,937	35,240,522	1,751,585
Investments	388,662,676	429,436,272	40,773,596
Other Assets	8,379,735	5,895,320	(2,484,414)
Land & Improvements	351,657,862	358,567,056	6,909,194
Capital Assets, Net of Depreciation	2,597,156,021	2,503,794,388	(93,361,633)
<b>Total Assets</b>	<b>3,520,016,091</b>	<b>3,465,853,674</b>	<b>(54,162,418)</b>
Deferred Outflow of Resources	110,710,438	94,282,269	(16,428,168)
	<b>3,630,726,529</b>	<b>3,560,135,943</b>	<b>(70,590,586)</b>
<b>Liabilities</b>			
Trade Payables	41,962,883	60,944,149	18,981,266
Accrued Payroll	33,165,389	31,985,746	(1,179,643)
Debt Payable	1,246,022,561	1,247,465,920	1,443,359
Debt Interest Payable	-	-	-
Pension and OPEB Liabilities	512,821,185	534,867,678	22,046,494
Other Liabilities	30,578,437	47,966,827	17,388,390
<b>Total Liabilities</b>	<b>1,864,550,456</b>	<b>1,923,230,322</b>	<b>58,679,866</b>
Net Assets - Retained Earnings	1,766,176,073	1,636,905,621	(129,270,452)
<b>Total Liabilities and Net Assets</b>	<b>3,630,726,529</b>	<b>3,560,135,943</b>	<b>(70,590,586)</b>

*Note:*

\* A deferred outflow of resources is defined by the Governmental Accountability Standards Board as "a consumption of net assets by the government that is applicable to a future reporting period," and a deferred inflow of resources is defined as "an acquisition of net assets by the government that is applicable to a future reporting period."

The deferred outflow for FY2018 includes [1] Mark-to-Market (MTM) values of outstanding diesel fuel SWAP agreements at the fiscal year end (\$3,805,801), [2] Non Union Pension Plan (\$37,419,380), [3] Union Pension Plan (\$40,135,541), and [4] Bonds (\$12,921,547). These items will be recognized as expenses in future periods to which they relate.