

METRO

INVESTMENT REPORT

ALL FUNDS

June 2018

**Metropolitan Transit Authority of Harris County
Investment Report
For month ended June 30, 2018
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

Fund:	General	Construction	Real Estate	General Mobility
Prior Month End Book Value	\$247,435,935	\$70,338,349	\$487,954	\$66,223,502
Current Month End Book Value	236,906,765	77,110,688	488,695	78,727,500
Change	(\$10,529,170)	\$6,772,338	\$742	\$12,503,998
Prior Month End Market Value*	\$246,791,581	\$70,338,349	\$487,954	\$66,223,502
Current Month End Market Value*	236,246,487	77,110,688	488,695	78,727,500
Change	(\$10,545,094)	\$6,772,338	\$742	\$12,503,998
Interest Receivable	\$2,332,343	\$0	\$0	\$0
Weighted Average Days Outstanding	218	1	1	1
Weighted Average Years Outstanding	0.60	0.00	0.00	0.00
Recognized Yield	2.33%	1.83%	1.85%	1.85%
Benchmark Yield	2.03%	1.76%	1.67%	1.67%
Yield Over / <Under> Benchmark	0.30%	0.07%	0.18%	0.18%
TexStar Wtd Avg. Days Outstanding (as of 06/30/18) **	26	26	N/A	N/A
TexDaily Wtd Avg. Days Outstanding (as of 05/31/18) **	32	N/A	32	32

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.

 7-9-18

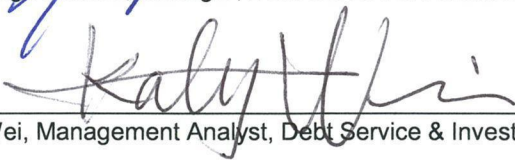
Arthur C. Smiley III, Chief Financial Officer



Philip M. Brenner, Director of OMB



George Fotinos, Manager, Debt Service & Investments



Katy Wei, Management Analyst, Debt Service & Investments

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

** This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of June 30, 2018

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value	
											5/31/2018	6/30/2018	5/31/2018	6/30/2018
General Fund														
	Wells Fargo Master Account			7/1/2018	6/30/2018	5,134,938	5,134,938	100.00	NA	DDA	5,900,498	5,134,938	5,900,498	5,134,938
	Wells Fargo HOT Lanes Account			7/1/2018	6/30/2018	13,820	13,820	100.00	NA	DDA	9,327	13,820	9,327	13,820
	Wells Fargo Mobile Ticketing			7/1/2018	6/30/2018	82,572	82,572	100.00	NA	DDA	53,782	82,572	53,782	82,572
	Wells Fargo METROLift Online Account			7/1/2018	6/30/2018	800	800	100.00	NA	DDA	825	800	825	800
	TexStar Investment Pool		AAAm	7/1/2018	6/30/2018	15,654,032	15,654,032	100.00	1.830%	LGIP	16,626,413	15,654,032	16,626,413	15,654,032
	TexDaily Investment Pool		AAAm	7/1/2018	6/30/2018	23,282,739	23,282,739	100.00	1.850%	LGIP	21,424,188	23,282,739	21,424,188	23,282,739
	Wells Fargo Institutional Sweep			7/1/2018	6/30/2018	467,710	467,710	100.00	0.650%	DSA	1,175,158	467,710	1,175,158	467,710
EWBCD21	East West Bank CD	1.100%	Coll = Aaa	11/21/2018	11/21/2016	10,000,000	10,000,000	100.00	1.110%	CD	10,000,000	10,000,000	10,000,000	10,000,000
4648	3133EGM69 / Federal Farm Credit Banks	1.100%	AA+/Aaa	12/5/2018	1/23/2017	10,000,000	9,966,134	99.66	1.284%	A	9,990,687	9,992,181	9,944,900	9,953,300
4651	3134G9UY1 / Freddie Mac	1.000%	AA+/Aaa	6/29/2018	1/30/2017	5,000,000	4,994,320	99.89	1.081%	A	4,999,691	Matured/Called	4,994,900	Matured/Called
4652	3130A6X44 / Federal Home Loan Bank	1.250%	AA+/Aaa	6/29/2018	2/15/2017	5,000,000	5,010,350	100.21	1.097%	A	5,000,582	Matured/Called	4,997,650	Matured/Called
4653	3130A4Y44 / Federal Home Loan Bank	1.050%	AA+/Aaa	8/15/2018	2/15/2017	7,000,000	6,993,490	99.91	1.113%	A	6,999,104	6,999,462	6,986,420	6,992,020
4654	3135G0E33 / Fannie Mae	1.125%	AA+/Aaa	7/20/2018	2/15/2017	5,000,000	5,002,681	100.05	1.087%	A	5,000,253	5,000,098	4,994,550	4,998,050
4655	3134GAGM0 / Freddie Mac	1.040%	AA+/Aaa	8/24/2018	2/15/2017	5,000,000	4,992,500	99.85	1.139%	A	4,998,863	4,999,269	4,989,250	4,993,350
4656	3134G9N60 / Freddie Mac	1.000%	AA+/Aaa	7/27/2018	2/15/2017	5,000,000	4,993,750	99.88	1.087%	A	4,999,335	4,999,691	4,992,750	4,996,750
4657	3134GAKF0 / Freddie Mac	1.110%	AA+/Aaa	9/12/2018	2/22/2017	5,000,000	4,996,900	99.94	1.150%	A	4,999,436	4,999,600	4,987,500	4,991,400
4658	3135G0YM9 / Fannie Mae	1.875%	AA+/Aaa	9/18/2018	2/28/2017	5,000,000	5,060,210	101.20	1.092%	A	5,011,595	5,008,404	4,997,600	4,999,050
EWBCD22	East West Bank CD	1.500%	Coll = Aaa	3/14/2019	3/14/2017	10,000,000	10,000,000	100.00	1.510%	CD	10,000,000	10,000,000	10,000,000	10,000,000
4659	313375K48 / Federal Home Loan Bank	2.000%	AA+/Aaa	9/14/2018	6/14/2017	5,000,000	5,041,786	100.84	1.323%	A	5,009,622	5,006,873	4,999,350	4,999,000
4660	880591EQ1 / Tennessee Valley Authority	1.750%	AA+/Aaa	10/15/2018	7/18/2017	5,000,000	5,025,740	100.51	1.330%	A	5,007,728	5,006,023	4,995,050	4,994,500
4661	3130AAM88 / Federal Home Loan Bank	1.625%	AA+/Aaa	1/18/2019	7/18/2017	5,000,000	5,010,000	100.20	1.490%	A	5,004,215	5,003,668	4,980,950	4,983,000
4662	3130A9AE1 / Federal Home Loan Bank	0.875%	AA+/Aaa	10/1/2018	7/18/2017	5,000,000	4,973,450	99.47	1.321%	A	4,992,622	4,994,436	4,980,150	4,985,700
4663	3130AAV62 / Federal Home Loan Bank	1.270%	AA+/Aaa	2/27/2019	7/31/2017	5,000,000	4,993,700	99.87	1.351%	A	4,997,031	4,997,359	4,964,900	4,967,950
4664	3133EHQF3 / Federal Farm Credit Banks	1.350%	AA+/Aaa	1/7/2019	7/31/2017	5,000,000	5,000,950	100.02	1.336%	A	5,000,399	5,000,344	4,977,400	4,978,750
4665	3137EAD29 / Freddie Mac	1.125%	AA+/Aaa	4/15/2019	8/16/2017	5,000,000	4,982,920	99.66	1.333%	A	4,991,037	4,991,883	4,951,500	4,953,900
4666	3135G0J53 / Fannie Mae	1.000%	AA+/Aaa	2/26/2019	8/16/2017	5,000,000	4,973,500	99.47	1.352%	A	4,987,177	4,988,602	4,954,100	4,958,500
4667	3130ABQ25 / Federal Home Loan Bank	1.360%	AA+/Aaa	3/29/2019	9/18/2017	5,000,000	4,997,450	99.95	1.394%	A	4,998,620	4,998,757	4,963,450	4,965,000
4668	3133EHJG9 / Federal Farm Credit Banks	1.400%	AA+/Aaa	5/15/2019	9/28/2017	5,000,000	4,993,555	99.87	1.480%	A	4,996,218	4,996,544	4,959,540	4,959,850
4669	3133X72S2 / Federal Home Loan Bank	5.375%	AA+/Aaa	5/15/2019	9/29/2017	5,000,000	5,312,400	106.25	1.475%	A	5,183,641	5,167,809	5,145,450	5,128,950
4670	3133EHZF3 / Federal Farm Credit Banks	1.375%	AA+/Aaa	6/19/2019	11/21/2017	5,000,000	4,972,000	99.44	1.736%	A	4,981,317	4,982,780	4,952,550	4,951,550
4671	459058FC2 / World Bank	1.250%	AA+/Aaa	4/26/2019	11/21/2017	5,000,000	4,962,150	99.24	1.788%	A	4,976,053	4,978,236	4,951,650	4,953,300
4672	3137EAEB1 / Freddie Mac	0.875%	AA+/Aaa	7/19/2019	11/21/2017	5,000,000	4,928,750	98.58	1.749%	A	4,951,281	4,954,820	4,920,850	4,921,000
4673	3133EGFU4 / Federal Farm Credit Banks	1.210%	AA+/Aaa	6/20/2019	11/21/2017	5,000,000	4,955,150	99.10	1.788%	A	4,970,048	4,972,388	4,941,250	4,941,750
4674	3137EAEB1 / Freddie Mac	0.875%	AA+/Aaa	7/19/2019	11/22/2017	5,000,000	4,924,586	98.49	1.802%	A	4,948,348	4,952,100	4,920,850	4,921,000
4675	3135G0N33 / Fannie Mae	0.875%	AA+/Aaa	8/2/2019	12/20/2017	5,000,000	4,920,600	98.41	1.877%	A	4,942,438	4,946,483	4,916,800	4,916,900
4676	3130A8Y72 / Federal Home Loan Bank	0.875%	AA+/Aaa	8/5/2019	1/3/2018	6,000,000	5,901,307	98.36	1.931%	A	5,926,578	5,931,700	5,897,940	5,899,080
4677	912828F62 / US Treasury Note	1.500%	AA+/Aaa	10/31/2019	2/13/2018	5,000,000	4,950,586	99.01	2.091%	T	4,959,059	4,961,435	4,940,800	4,937,900
4678	459058FQ1 / World Bank	1.200%	AA+/Aaa	9/30/2019	2/13/2018	6,000,000	5,910,696	98.51	2.133%	A	5,926,810	5,931,328	5,904,060	5,901,300
4679	3133EJAK5 / Federal Farm Credit Banks	2.010%	AA+/Aaa	9/25/2019	2/13/2018	5,000,000	4,993,750	99.88	2.089%	A	4,994,887	4,995,206	4,980,000	4,974,000
4680	912828F62 / US Treasury Note	1.500%	AA+/Aaa	10/31/2019	2/16/2018	4,000,000	3,954,531	98.86	2.184%	T	3,962,146	3,964,343	3,952,640	3,950,320
4681	3135G0ZY2 / Fannie Mae	1.750%	AA+/Aaa	11/26/2019	3/21/2018	5,000,000	4,953,600	99.07	2.316%	A	4,958,965	4,961,233	4,956,800	4,950,700
4682	459058FS7 / World Bank	1.125%	AA+/Aaa	11/27/2019	5/17/2018	5,000,000	4,889,850	97.80	2.606%	A	4,892,164	4,898,536	4,902,200	4,900,600
4683	3130A0JR2 / Federal Home Loan Bank	2.375%	AA+/Aaa	12/13/2019	5/16/2018	5,000,000	4,987,950	99.76	2.531%	A	4,988,264	4,988,893	4,977,750	4,990,450
4684	3130A0JR2 / Federal Home Loan Bank	2.375%	AA+/Aaa	12/13/2019	5/16/2018	4,710,000	4,698,790	99.76	2.529%	A	4,699,083	4,699,667	4,707,881	4,701,004
Total General Fund											247,435,935	236,906,765	246,791,581	236,246,487

Notes:

- AAA is the highest long-term rating. A-1+ is the highest short term rating.
- DDA: Demand Deposit Account
- LGIP: Local Government Investment Pool
- DSA: FDIC-insured Sweep Account
- TPF: Trust Payment Fund (Cash)
- MB: Municipal Bond
- MCP: Municipal Commercial Paper
- CD: Certificate of Deposit
- A: U. S. Agency & Instrumentality Bond
- MMA: Money Market Account
- T: U. S. Treasuries
- NA: Implicit backing of the Federal Government

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of June 30, 2018**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value	
											5/31/2018	6/30/2018	5/31/2018	6/30/2018
Construction Fund														
	Sales & Use Tax Bonds DSR (TexStar)		AAAm	7/1/2018	6/30/2018	21,351,052	21,351,052	100.00	1.83%	LGIP	21,318,984	21,351,052	21,318,984	21,351,052
	Contractual Obligations DSR (TexStar)		AAAm	7/1/2018	6/30/2018	4,650,439	4,650,439	100.00	1.83%	LGIP	4,643,454	4,650,439	4,643,454	4,650,439
	Interest & Sinking Fund (2009 & 2010) (TexStar)		AAAm	7/1/2018	6/30/2018	3,840,439	3,840,439	100.00	1.83%	LGIP	3,036,848	3,840,439	3,036,848	3,840,439
	Interest & Sinking Fund 2011A (TexStar)		AAAm	7/1/2018	6/30/2018	7,036,378	7,036,378	100.00	1.83%	LGIP	5,118,592	7,036,378	5,118,592	7,036,378
	Interest & Sinking Fund 2011B (TexStar)		AAAm	7/1/2018	6/30/2018	72,088	72,088	100.00	1.83%	LGIP	36,032	72,088	36,032	72,088
	Interest & Sinking Fund 2014 (TexStar)		AAAm	7/1/2018	6/30/2018	13,445,645	13,445,645	100.00	1.83%	LGIP	13,425,450	13,445,645	13,425,450	13,445,645
	Interest & Sinking Fund 2015A (TexStar)		AAAm	7/1/2018	6/30/2018	9,134,130	9,134,130	100.00	1.83%	LGIP	8,183,627	9,134,130	8,183,627	9,134,130
	Interest & Sinking Fund 2015B (TexStar)		AAAm	7/1/2018	6/30/2018	3,328,760	3,328,760	100.00	1.83%	LGIP	2,741,974	3,328,760	2,741,974	3,328,760
	Interest & Sinking Fund 2016A (TexStar)		AAAm	7/1/2018	6/30/2018	1,053,445	1,053,445	100.00	1.83%	LGIP	526,550	1,053,445	526,550	1,053,445
	Interest & Sinking Fund 2016B (TexStar)		AAAm	7/1/2018	6/30/2018	208,265	208,265	100.00	1.83%	LGIP	104,098	208,265	104,098	208,265
	Interest & Sinking Fund 2016C (TexStar)		AAAm	7/1/2018	6/30/2018	10,287,969	10,287,969	100.00	1.83%	LGIP	9,320,473	10,287,969	9,320,473	10,287,969
	Interest & Sinking Fund 2016D (TexStar)		AAAm	7/1/2018	6/30/2018	377,208	377,208	100.00	1.83%	LGIP	191,712	377,208	191,712	377,208
	Interest & Sinking Fund 2017A (TexStar)		AAAm	7/1/2018	6/30/2018	250,292	250,292	100.00	1.83%	LGIP	125,105	250,292	125,105	250,292
	Interest & Sinking Fund 2017B (TexStar)		AAAm	7/1/2018	6/30/2018	842,372	842,372	100.00	1.83%	LGIP	421,048	842,372	421,048	842,372
	Interest & Sinking Fund 2017C (TexStar)		AAAm	7/1/2018	6/30/2018	400,926	400,926	100.00	1.83%	LGIP	314,373	400,926	314,373	400,926
	Proceeds Fund 2014 (TexStar)		AAAm	7/1/2018	6/30/2018	-	-	100.00	1.83%	LGIP	-	-	-	-
	Proceeds Fund 2017B (TexStar)		AAAm	7/1/2018	6/30/2018	831,280	831,280	100.00	1.83%	LGIP	830,031	831,280	830,031	831,280
	COI Fund 2017AB (TexStar)		AAAm	7/1/2018	6/30/2018	-	-	100.00	1.83%	LGIP	-	-	-	-
	COI Fund 2017C (TexStar)		AAAm	7/1/2018	6/30/2018	-	-	100.00	1.83%	LGIP	-	-	-	-
Total Construction Fund											70,338,349	77,110,688	70,338,349	77,110,688
General Mobility Fund														
	TexDaily Investment Pool GMP		AAAm	7/1/2018	6/30/2018	78,727,500	78,727,500	100.00	1.85%	LGIP	66,223,502	78,727,500	66,223,502	78,727,500
Total General Mobility Fund											66,223,502	78,727,500	66,223,502	78,727,500
Real Estate Fund														
	TexDaily Investment Pool Real Estate		AAAm	7/1/2018	6/30/2018	488,695	488,695	100.00	1.85%	LGIP	487,954	488,695	487,954	488,695
Total Real Estate Fund											487,954	488,695	487,954	488,695
Grand Total All Funds											384,485,740	393,233,648	383,841,385	392,573,370

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.
 DDA: Demand Deposit Account
 LGIP: Local Government Investment Pool
 DSA: FDIC-insured Sweep Account
 TPF: Trust Payment Fund (Cash)
 MB: Municipal Bond
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 T: U. S. Treasuries
 NA*: Implicit backing of the Federal Government

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of June 30, 2018**

<u>Description</u>	FY2018 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Jun-18 Escrow Balance Forward	\$ 118,790,819.89	\$ (127,960,758.42)	\$ (1,345,640.45)	\$ 650,282.07	\$ 66,223,501.85
Jun-18 Net Sales Tax Received [((Net Sales Tax X 25%) - FY2014 Jun GMP) / 2] + FY2014 Jun GMP [[(\$58,677,512.18 X 25%) - \$13,755,658.71) / 2] + \$13,755,658.71	14,212,518.38				80,436,020.23
Jun-18 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(1,302,006.79)			79,134,013.44
Jun-18 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(313,743.43)			78,820,270.01
Jun-18 Interest Activity			(209,691.85)	116,921.79	78,727,499.95
Jun-18 Escrow - Fiscal Year to Date	\$ 133,003,338.27	\$ (129,576,508.64)	\$ (1,555,332.30)	\$ 767,203.86	\$ 78,727,499.95