

Metropolitan Transit Authority
Sales & Use Tax Report
June 2018

Treasury Services
6/6/2018

Metropolitan Transit Authority
Sales & Use Tax Net Receipts (Cash Receipts Basis)
FY 2018

| REC'D IN | SALES IN | NET RECEIPTS | | GROSS RECEIPTS | | NET RECEIPTS | | VARIANCE TO FY18 ESTIMATE | | CHANGE IN ACTUALS FY18- FY17 | |
|--------------|-------------|--------------------------|--------------------------|--------------------------|------------------------|--------------------------|-------------------------|---------------------------|-------------------------|------------------------------|---|
| | | FY17 | FY18 | FY18 | FY18 | FY18 | FY18 | \$ | % | \$ | % |
| OCT | AUG | \$ 52,412,929.70 | \$ 55,673,447.75 | \$ 50,331,328.21 | \$ 244,694.59 | \$ 50,086,633.62 | \$ (5,586,814.14) | -10.03% | \$ (2,326,296.09) | -4.44% | |
| NOV | SEP | \$ 61,233,424.16 | \$ 64,441,428.60 | \$ 63,175,319.34 | \$ 302,431.99 | \$ 62,872,887.36 | \$ (1,568,541.24) | -2.43% | \$ 1,639,463.19 | 2.68% | |
| DEC | OCT | \$ 52,333,211.67 | \$ 56,555,023.87 | \$ 64,423,404.77 | \$ 204,003.42 | \$ 64,219,401.35 | \$ 7,664,377.49 | 13.55% | \$ 11,886,189.68 | 22.71% | |
| JAN | NOV | \$ 53,777,357.76 | \$ 56,093,197.93 | \$ 60,841,432.01 | \$ 191,767.32 | \$ 60,649,664.69 | \$ 4,556,466.76 | 8.12% | \$ 6,872,306.93 | 12.78% | |
| FEB | DEC | \$ 70,386,956.98 | \$ 77,392,504.73 | \$ 78,034,272.60 | \$ 289,210.28 | \$ 77,745,062.32 | \$ 352,557.59 | 0.46% | \$ 7,358,105.34 | 10.45% | |
| MAR | JAN | \$ 54,333,392.52 | \$ 54,636,319.50 | \$ 56,982,030.92 | \$ 294,587.83 | \$ 56,687,443.09 | \$ 2,051,123.58 | 3.75% | \$ 2,354,050.57 | 4.33% | |
| APR | FEB | \$ 55,183,451.08 | \$ 54,177,128.67 | \$ 55,274,279.14 | \$ 138,393.16 | \$ 55,135,885.98 | \$ 958,757.31 | 1.77% | \$ (47,565.10) | -0.09% | |
| MAY | MAR | \$ 64,728,535.43 | \$ 68,266,167.14 | \$ 70,285,768.30 | \$ 337,563.49 | \$ 69,948,204.81 | \$ 1,682,037.67 | 2.46% | \$ 5,219,669.38 | 8.06% | |
| JUN | APR | \$ 53,427,112.56 | \$ 56,671,396.46 | \$ 59,094,116.38 | \$ 242,750.56 | \$ 58,851,365.82 | \$ 2,179,969.36 | 3.85% | \$ 5,424,253.26 | 10.15% | |
| JUL | MAY | \$ 56,092,078.40 | \$ 58,486,868.57 | \$ - | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% | |
| AUG | JUN | \$ 64,262,461.03 | \$ 68,225,083.42 | \$ - | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% | |
| SEP | JUL | \$ 53,786,253.73 | \$ 58,573,359.36 | \$ - | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% | |
| TOTAL | | \$ 691,957,165.03 | \$ 729,191,926.00 | \$ 558,441,951.67 | \$ 2,245,402.64 | \$ 556,196,549.03 | \$ 12,289,934.38 | 2.26% | \$ 38,380,177.17 | 7.41% | |

| | | | | |
|--|-----------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| Net Receipts Estimate YTD FY 18 | Net Receipts YTD FY 17 | Net Receipts YTD FY 18 | YTD % Over FY 18 Est | YTD % Chge FY 17-18 Act |
| \$ 543,906,614.65 | \$ 517,816,371.86 | \$ 556,196,549.03 | 2.26% | 7.41% |

Metropolitan Transit Authority
Sales & Use Tax Net Receipts (Cash Receipts Basis)
Most Recent 12-Month History Including Accrual for Rebates

| REC'D IN | SALES IN | FISCAL YEAR | NET RECEIPTS (a) | FISCAL YEAR | GROSS | REBATES | NET RECEIPTS (b) | NET RECEIPTS CHANGE AMOUNT [(b)-(a)] | % |
|--------------|-------------|----------------|--------------------------|----------------|--------------------------|------------------------|--------------------------|--|--------------|
| JULY | MAY | FY '16 | \$ 52,907,754.90 | FY'17 | \$ 56,280,525.66 | \$ 188,447.26 | \$ 56,092,078.40 | \$ 3,184,323.50 | 6.02% |
| AUG | JUNE | FY '16 | \$ 63,931,296.75 | FY'17 | \$ 64,392,630.85 | \$ 130,169.82 | \$ 64,262,461.03 | \$ 331,164.28 | 0.52% |
| SEPT | JULY | FY '16 | \$ 53,433,368.86 | FY'17 | \$ 54,724,948.48 | \$ 938,694.74 | \$ 53,786,253.73 | \$ 352,884.88 | 0.66% |
| OCT | AUG | FY'17 | \$ 52,412,929.70 | FY'18 | \$ 50,331,328.21 | \$ 244,694.59 | \$ 50,086,633.62 | \$ (2,326,296.09) | -4.44% |
| NOV | SEP | FY'17 | \$ 61,233,424.16 | FY'18 | \$ 63,175,319.34 | \$ 302,431.99 | \$ 62,872,887.36 | \$ 1,639,463.19 | 2.68% |
| DEC | OCT | FY'17 | \$ 52,333,211.67 | FY'18 | \$ 64,423,404.77 | \$ 204,003.42 | \$ 64,219,401.35 | \$ 11,886,189.68 | 22.71% |
| JAN | NOV | FY'17 | \$ 53,777,357.76 | FY'18 | \$ 60,841,432.01 | \$ 191,767.32 | \$ 60,649,664.69 | \$ 6,872,306.93 | 12.78% |
| FEB | DEC | FY'17 | \$ 70,386,956.98 | FY'18 | \$ 78,034,272.60 | \$ 289,210.28 | \$ 77,745,062.32 | \$ 7,358,105.34 | 10.45% |
| MAR | JAN | FY'17 | \$ 54,333,392.52 | FY'18 | \$ 56,982,030.92 | \$ 294,587.83 | \$ 56,687,443.09 | \$ 2,354,050.57 | 4.33% |
| APR | FEB | FY'17 | \$ 55,183,451.08 | FY'18 | \$ 55,274,279.14 | \$ 138,393.16 | \$ 55,135,885.98 | \$ (47,565.10) | -0.09% |
| MAY | MAR | FY'17 | \$ 64,728,535.43 | FY'18 | \$ 70,285,768.30 | \$ 337,563.49 | \$ 69,948,204.81 | \$ 5,219,669.38 | 8.06% |
| JUNE | APR | FY'17 | \$ 53,427,112.56 | FY'18 | \$ 59,094,116.38 | \$ 242,750.56 | \$ 58,851,365.82 | \$ 5,424,253.26 | 10.15% |
| TOTAL | | | \$ 688,088,792.38 | | \$ 733,840,056.66 | \$ 3,502,714.46 | \$ 730,337,342.20 | \$ 42,248,549.82 | 6.14% |

CURRENT MONTH REBATE ACCRUALS

| | |
|----------------------|----------------------|
| Reliant Stadium | \$ 68,896.92 |
| Baybrook MUD | \$ 173,853.64 |
| Total Rebates | \$ 242,750.56 |

**Metropolitan Transit Authority
Sales & Use Tax Net Receipts (Cash Receipts Basis)
FY 2018**

| Month | Allocation State of Texas | Rebate Accruals | | | Net Receipts | Baybrook MUD | Distribution | |
|--------------|---------------------------|------------------------|------------------------|------------------------|--------------------------|------------------------|--------------------------|--------------------------|
| | | Reliant Stadium | Baybrook MUD | Total Rebates | | | METRO | General Mobility |
| October | \$ 50,331,328.21 | \$ 131,379.15 | \$ 113,315.44 | \$ 244,694.59 | \$ 50,086,633.62 | \$ 113,315.44 | \$ 36,951,292.18 | \$ 13,022,025.99 |
| November | \$ 63,175,319.34 | \$ 193,166.83 | \$ 109,265.16 | \$ 302,431.99 | \$ 62,872,887.36 | \$ 109,265.16 | \$ 46,832,929.59 | \$ 15,930,692.60 |
| December | \$ 64,423,404.77 | \$ 99,840.48 | \$ 104,162.94 | \$ 204,003.42 | \$ 64,219,401.35 | \$ 104,162.94 | \$ 49,642,985.64 | \$ 14,472,252.78 |
| January | \$ 60,841,432.01 | \$ 66,643.82 | \$ 125,123.50 | \$ 191,767.32 | \$ 60,649,664.69 | \$ 125,123.50 | \$ 46,542,560.75 | \$ 13,981,980.44 |
| February | \$ 78,034,272.60 | \$ 120,253.54 | \$ 168,956.74 | \$ 289,210.28 | \$ 77,745,062.32 | \$ 168,956.74 | \$ 58,862,658.08 | \$ 18,713,447.50 |
| March | \$ 56,982,030.92 | \$ 188,553.17 | \$ 106,034.66 | \$ 294,587.83 | \$ 56,687,443.09 | \$ 106,034.66 | \$ 43,060,979.66 | \$ 13,520,428.77 |
| April | \$ 55,274,279.14 | \$ 37,851.76 | \$ 100,541.40 | \$ 138,393.16 | \$ 55,135,885.98 | \$ 100,541.40 | \$ 41,955,855.28 | \$ 13,079,489.30 |
| May | \$ 70,285,768.30 | \$ 216,405.29 | \$ 121,158.20 | \$ 337,563.49 | \$ 69,948,204.81 | \$ 121,158.20 | \$ 53,326,601.62 | \$ 16,500,444.99 |
| June | \$ 59,094,116.38 | \$ 68,896.92 | \$ 173,853.64 | \$ 242,750.56 | \$ 58,851,365.82 | \$ 173,853.64 | \$ 44,464,993.80 | \$ 14,212,518.38 |
| July | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| August | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| September | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total | \$ 558,441,951.67 | \$ 1,122,990.96 | \$ 1,122,411.68 | \$ 2,245,402.64 | \$ 556,196,549.03 | \$ 1,122,411.68 | \$ 421,640,856.60 | \$ 133,433,280.75 |

**Metropolitan Transit Authority
Forecast Subsequent Sales Tax Receipts - Net of Rebates
Based on Three Months Rolling Average**

Estimated Net Sales Tax Receipts for the Month(s) of:

| | | |
|-----------|----|---------------|
| May 2018 | \$ | 58,514,855.24 |
| June 2018 | \$ | 68,190,876.59 |