

METRO

Fiscal Year 2018

Monthly Performance Report

Revenue • Expense • Ridership • Performance

May 2018



MONTHLY PERFORMANCE REPORT

May 2018

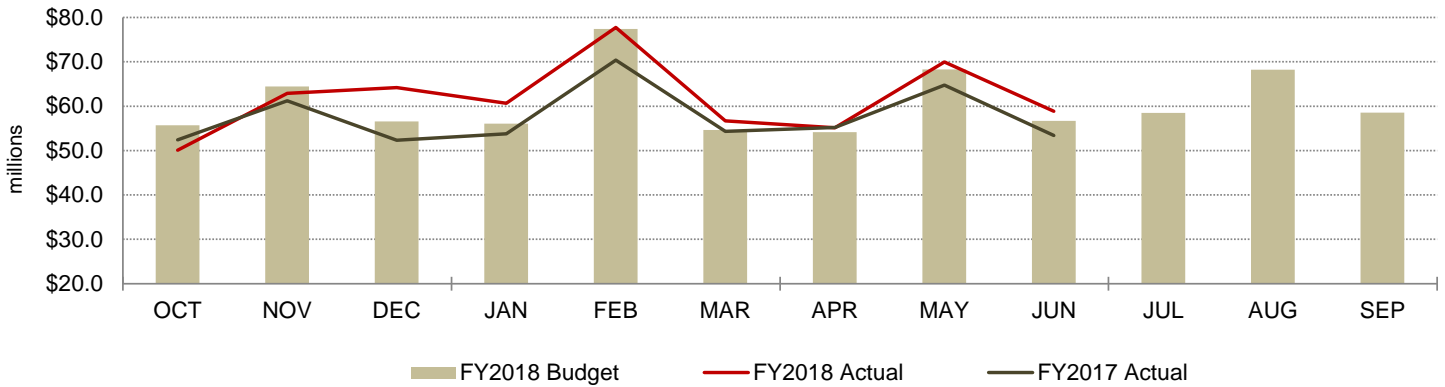
Table of Contents

Section A	Sales Tax Revenue
Section B	Fare Revenue
Section C	Grant and Interest & Miscellaneous Revenue
Section D	Budget and Expense Summary
Section E	Operating Expenses May 2018 Budget vs. Actual FY2018 YTD Budget vs. Actual FY2018 YTD Major Variance Items FY2018 YTD Operating Budget/Expenses by Department
Section F	Capital and Debt Service Expenditures General Mobility Transfers
Section G	Ridership by Service Category
Section H	Performance Statistics Performance Statistics Notes
Section I	Balance Sheet

MONTHLY PERFORMANCE REPORT

June 2018

Sales Tax Revenue



Total FY2018 Sales Tax budget is \$729.2 million

Budget to Actual FY2018

(\$ millions)

	Budget	Actual	Variance	%
October	55.7	50.1	(5.6)	(10.0%)
November	64.4	62.9	(1.6)	(2.4%)
December	56.6	64.2	7.7	13.6%
January	56.1	60.6	4.6	8.1%
February	77.4	77.7	0.4	0.5%
March	54.6	56.7	2.1	3.8%
April	54.2	55.1	1.0	1.8%
May	68.3	69.9	1.7	2.5%
June	56.7	58.9	2.2	3.9%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2018 YTD	\$ 543.9	\$ 556.2	\$ 12.3	2.3%

Prior Year vs. Current Year

(\$ millions)

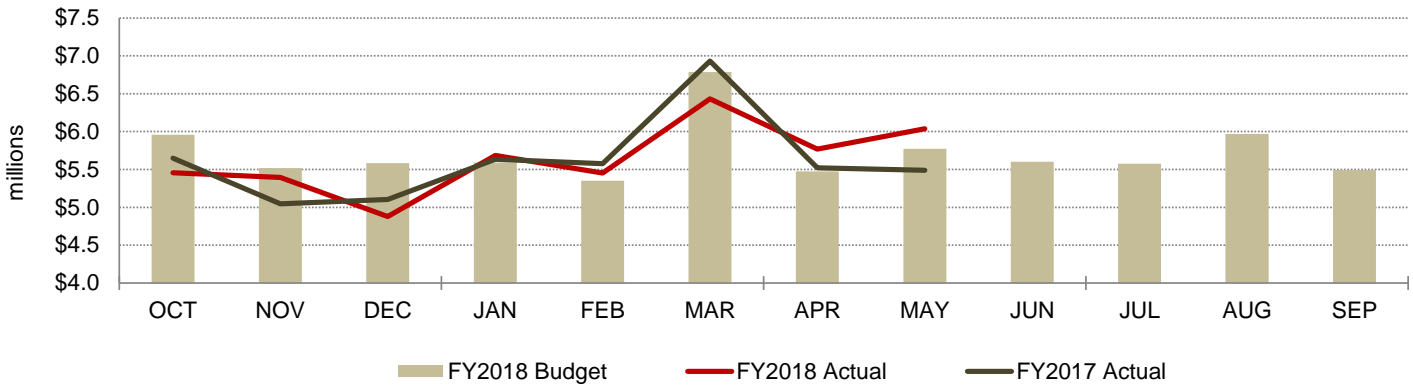
	Prior Year	Current Year	Variance	%
October	52.4	50.1	(2.3)	(4.4%)
November	61.2	62.9	1.6	2.7%
December	52.3	64.2	11.9	22.7%
January	53.8	60.6	6.9	12.8%
February	70.4	77.7	7.4	10.5%
March	54.3	56.7	2.4	4.3%
April	55.2	55.1	(0.0)	(0.1%)
May	64.7	69.9	5.2	8.1%
June	53.4	58.9	5.4	10.2%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2018 YTD	\$ 517.8	\$ 556.2	\$ 38.4	7.4%

Sales Tax revenue for the month of June 2018 is \$2.2 million or 3.9% over estimates.

Sales Tax revenue for the year-to-date through June 2018 of \$556.2 million is \$12.3 million or 2.3% over estimates.

MONTHLY PERFORMANCE REPORT

May 2018
Fare Revenue



Total FY2018 Fare Revenue budget is \$68.7 million

Budget to Actual FY2018

(\$ millions)

	Budget	Actual	Variance	%
October	6.0	5.5	(0.5)	(8.3%)
November	5.5	5.4	(0.1)	(1.8%)
December	5.6	4.9	(0.7)	(12.5%)
January	5.6	5.7	0.1	1.8%
February	5.4	5.5	0.1	1.9%
March	6.8	6.4	(0.4)	(5.9%)
April	5.5	5.8	0.3	5.5%
May	5.8	6.0	0.2	3.4%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2018 YTD	\$ 46.0	\$ 45.1	\$ (0.9)	(2.0%)

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	5.7	5.5	(0.2)	(3.5%)
November	5.0	5.4	0.4	8.0%
December	5.1	4.9	(0.2)	(3.9%)
January	5.6	5.7	0.1	1.8%
February	5.6	5.5	(0.1)	(1.8%)
March	6.9	6.4	(0.5)	(7.2%)
April	5.5	5.8	0.3	5.5%
May	5.5	6.0	0.5	9.1%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY2018 YTD	\$ 45.0	\$ 45.1	\$ 0.1	0.2%

Fare Revenue for the month of May 2018 of \$6.0 million is \$0.2 million or 3.4% over budget.

Fare Revenue for the year-to-date through May 2018 of \$45.1 million is \$0.9 million or 2.0% under budget.

**MONTHLY PERFORMANCE REPORT
May 2018**

**Service Related Grant Revenue
Total FY2018 Service Related Grant budget is \$76.1 million**

	(\$ millions)				
	Budget	Actual	Variance	%	
October	6.3	2.8	(3.5)	(55.6%)	
November	6.3	0.8	(5.5)	(87.3%)	
December	6.3	0.4	(5.9)	(93.7%)	
January	6.3	0.4	(5.9)	(93.7%)	
February	6.3	0.4	(5.9)	(93.7%)	
March	6.3	0.5	(5.8)	(92.1%)	
April	6.3	0.6	(5.7)	(90.5%)	
May	6.3	0.5	(5.8)	(92.1%)	
June	-	-	-	0.0%	
July	-	-	-	0.0%	
August	-	-	-	0.0%	
September	-	-	-	0.0%	
FY2018 YTD	\$ 50.8	\$ 6.6	\$ (44.2)	(87.0%)	

Service Related Grant Revenue for the month of May 2018 of \$0.5 million is \$5.8 million or 92.1% under budget.

Service Related Grant Revenue for the year-to-date through May 2018 of \$6.6 million is \$44.2 million or 87.2% under budget.

**Capital Grant Revenue
Total FY2018 Capital Grant budget is \$52.2 million**

	(\$ millions)				
	Budget	Actual	Variance	%	
October	3.4	0.2	(3.2)	(94.1%)	
November	3.4	1.1	(2.3)	(67.6%)	
December	3.4	0.9	(2.5)	(73.5%)	
January	3.4	0.3	(3.1)	(91.2%)	
February	3.4	0.3	(3.1)	(91.2%)	
March	3.4	0.6	(2.8)	(82.4%)	
April	3.4	(1.7)	(5.1)	(150.0%)	
May	3.4	0.9	(2.5)	(73.5%)	
June	-	-	-	0.0%	
July	-	-	-	0.0%	
August	-	-	-	0.0%	
September	-	-	-	0.0%	
FY2018 YTD	\$ 27.3	\$ 2.7	\$ (24.6)	(90.1%)	

Capital Grant Revenue for the year-to-date through May 2018 of \$2.7 million is \$24.6 million under budget.

MONTHLY PERFORMANCE REPORT

May 2018

Interest & Miscellaneous Revenue

Total FY2018 Interest & Miscellaneous Revenue budget is \$19.2 million

(\$ millions)

	Budget	Actual	Variance	%
October	1.2	1.1	(0.1)	(8.3%)
November	1.1	1.4	0.3	27.3%
December	1.0	1.6	0.6	60.0%
January	1.1	1.0	(0.1)	(9.1%)
February	1.2	1.2	0.0	0.0%
March	1.7	2.0	0.3	17.6%
April	2.0	2.5	0.5	25.0%
May	1.2	1.4	0.2	16.7%
June	-	-	0.0	0.0%
July	-	-	0.0	0.0%
August	-	-	0.0	0.0%
September	-	-	0.0	0.0%
FY2018 YTD	\$ 10.7	\$ 12.4	\$ 1.7	15.9%

Composition of Interest & Miscellaneous Revenue

	<u>Year-to-Date Actual</u>		<u>Current Month Actual</u>	
	<u>\$ millions</u>	<u>% of Total</u>	<u>\$ millions</u>	<u>% of Total</u>
Interest Income	4.4	35.1%	0.5	37.9%
HOT Lanes Revenue	5.0	40.3%	0.7	49.3%
Inter Government Revenue	0.9	7.5%	0.0	0.0%
Other	2.1	17.1%	0.2	12.8%
Total	\$ 12.4	100.0%	\$ 1.4	100.0%

Interest & Misc. Revenue for the year-to-date of \$12.4 million through May 2018 is \$1.7 million or 15.9% over budget.

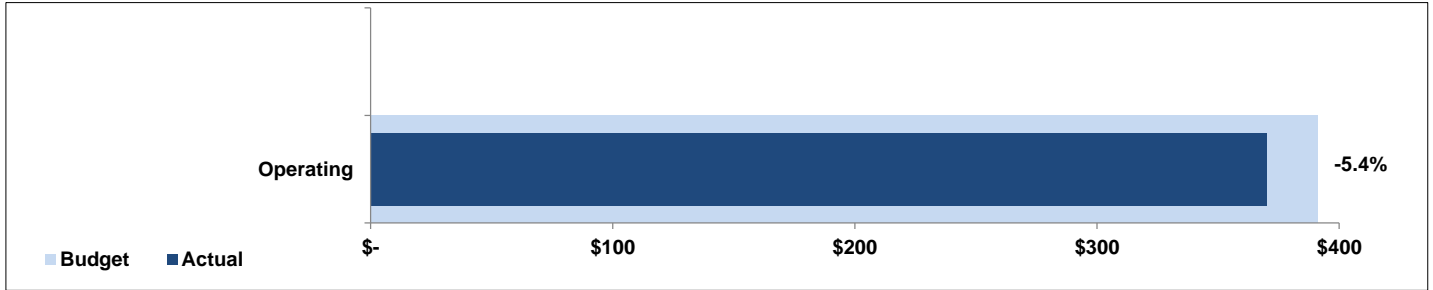
MONTHLY PERFORMANCE REPORT

May 2018

Budget Summary (\$ millions)

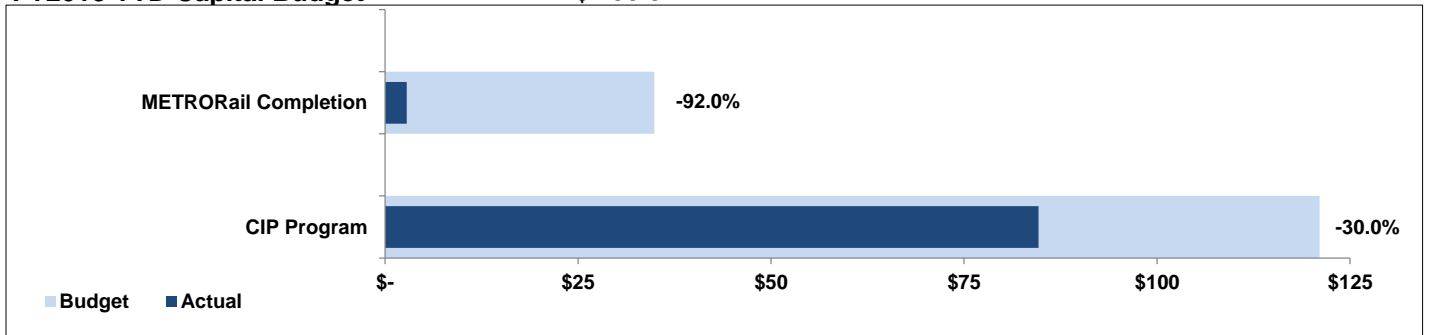
FY2018 Annual Operating Budget \$ 620.1

FY2018 YTD Operating Budget \$ 391.4



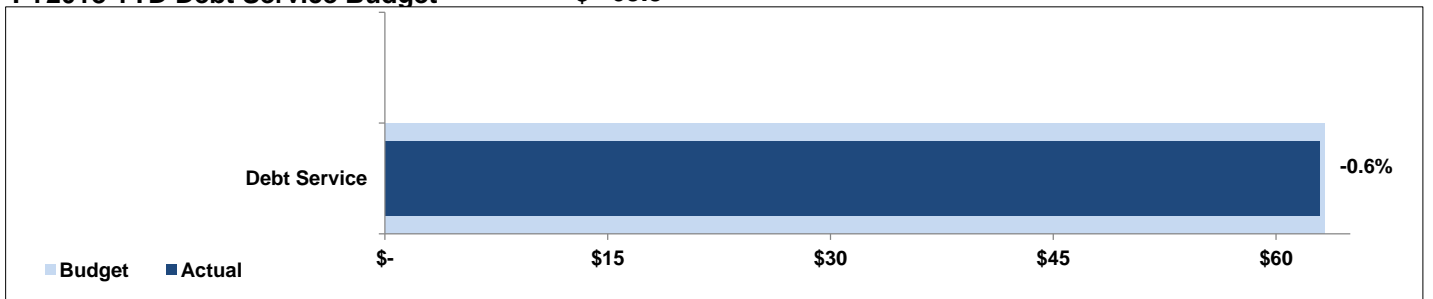
FY2018 Annual Capital Budget \$ 217.7

FY2018 YTD Capital Budget \$ 155.9



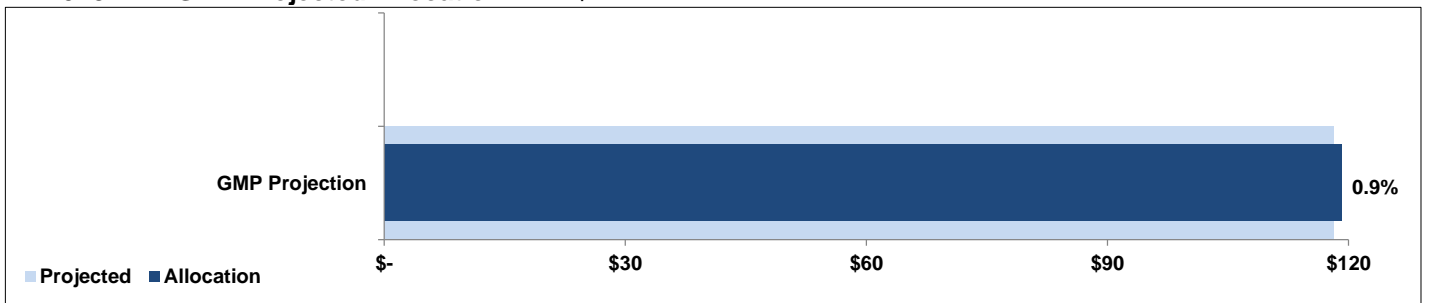
FY2018 Annual Debt Service Budget \$ 97.0

FY2018 YTD Debt Service Budget \$ 63.3



FY2018 Annual GMP Projected Allocation \$ 176.8

FY2018 YTD GMP Projected Allocation \$ 118.1



MONTHLY PERFORMANCE REPORT
May 2018
Operating Expenses

Comparison of Budget to Actual for the Month (May 2018)					
	FY18 Annual Budget	May Budget	May Actual	\$ Variance (favorable)/unfavorable	% Variance
Labor & Fringe Benefits	\$ 359,548,035	\$ 30,003,232	\$ 28,883,554	\$ (1,119,678)	(3.7%)
Non-Labor	248,014,965	\$ 19,645,686	\$ 19,294,352	(351,334)	(1.8%)
Subtotal Labor & Non-Labor	607,563,000	49,648,918	48,177,906	(1,471,012)	(3.0%)
Contingency	12,500,000	-	-	-	0.0%
Total Operating Budget	\$ 620,063,000	\$ 49,648,918	\$ 48,177,906	\$ (1,471,012)	(3.0%)

Comparison of Budget to Actual Year-to-Date May 2018 (8 months)					
	FY18 Annual Budget	Year-to-Date Budget	Year-to-Date Actual	\$ Variance (favorable)/unfavorable	% Variance
Payroll & Benefits					
Wages	\$ 139,513,082	\$ 93,319,268	\$ 91,902,926	\$ (1,416,342)	(1.5%)
Union Fringe Benefits	81,746,143	50,553,346	49,541,176	(1,012,170)	(2.0%)
Subtotal Union Labor	221,259,226	143,872,614	141,444,103	(2,428,511)	(1.7%)
Salaries and Non-Union Wages	104,052,017	68,674,809	63,899,974	(4,774,834)	(7.0%)
Non-Union Fringe Benefits	44,865,463	29,688,155	28,400,675	(1,287,480)	(4.3%)
Subtotal Non-Union Labor	148,917,480	98,362,963	92,300,649	(6,062,315)	(6.2%)
Allocation to Capital & GMP	(10,628,670)	(7,111,376)	(5,715,011)	1,396,364	19.6%
Subtotal Labor and Fringe Benefits	359,548,035	235,124,202	228,029,740	(7,094,461)	(3.0%)
Materials & Supplies					
Services	62,018,904	35,422,103	25,469,546	(9,952,557)	(28.1%)
Materials and Supplies	31,055,353	20,304,683	19,697,423	(607,259)	(3.0%)
Fuel and Utilities	34,896,436	22,306,905	21,264,454	(1,042,451)	(4.7%)
	127,970,692	78,033,691	66,431,423	(11,602,268)	(14.9%)
Administration					
Casualty and Liability	4,354,609	2,995,932	2,904,381	(91,550)	(3.1%)
Purchased Transportation	101,982,281	67,729,755	66,043,243	(1,686,512)	(2.5%)
Leases, Rentals and Misc.	14,337,466	7,942,968	6,854,571	(1,088,398)	(13.7%)
Allocation to Capital & GMP - Non-Labor	(630,084)	(472,563)	-	472,563	(100.0%)
	120,044,272	78,196,092	75,802,195	(2,393,897)	(3.1%)
Subtotal Non-Labor	248,014,965	156,229,783	142,233,619	(13,996,164)	(9.0%)
Subtotal Labor and Non-Labor	607,563,000	391,353,984	370,263,359	(21,090,625)	(5.4%)
Contingency	12,500,000	-	-	-	0.0%
Subtotal Contingency	12,500,000	-	-	-	0.0%
Total Operating Budget	\$ 620,063,000	\$ 391,353,984	\$ 370,263,359	\$ (21,090,625)	(5.4%)
Non-Budgeted Expense					
Gain/ Loss Disposal	-	-	(5,964)	(5,964)	0.0%
Grand Total	\$ 620,063,000	\$ 391,353,984	\$ 370,257,394	\$ (21,096,590)	(5.4%)

Operating Expenses for the month of May 2018 of \$48.2 million are \$1.5 million or 3.0% under budget.

Operating Expenses year-to-date of \$370.3 million through May 2018 are \$21.1 million or 5.4% under budget.

**MONTHLY PERFORMANCE REPORT
May 2018**

Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2018 Budget</u>	<u>FY2018 Actual</u>	<u>Fiscal Year 2018 \$ Variance (under budget) / over budget</u>
<u>Payroll & Benefits</u>			
Union Labor	143,872,614	141,444,103	\$ (2,428,511)
Wages & Fringe Benefits - savings from bus operator vacancies offset with workers comp			(4,084,000)
Wages & Fringe Benefits - savings from primarily mechanic, technician, cleaners			(2,482,000)
Underrun in health benefit due to lower than expected health care expense & longevity pay			(837,000)
Union Vacancies - Fringes driven by underrun in FICA wages			(441,000)
<u>Offset by</u>			
Union Vacancies - Vacation Buyback			220,000
Sick Leave Cash-out			274,000
Pension Union - DC			302,000
Overtime primarily in METRO rail, bus maintenance & public facilities			2,164,000
Overtime in bus transportation to cover routine vacancies			2,464,000
Non-Union Labor	98,362,963	92,300,649	\$ (6,062,315)
Savings in base salaries			(5,860,000)
Savings in healthcare			(863,000)
<u>Offset by</u>			
Salaried overtime mainly driven by vacancies			650,000
<u>Materials & Supplies</u>	78,033,691	66,431,423	\$ (11,602,268)
Services			
<u>Facility Maintenance</u> due to underspending in building & grounds maintenance (-\$885,000), BOF maintenance cost (-\$570,000), custodial services (-\$249,000) and security services (-\$199,000).			(1,903,000)
<u>Communications</u> due to underrun in advertising.			(1,820,000)
<u>Legal</u> mainly due to lower than expected legal fees (-\$444,000) and legislative coordination (-\$265,000).			(709,000)
<u>Operations</u> mainly due to underrun in building & grounds maintenance.			(350,000)
<u>Information Technology</u> mainly due to underrun in equipment repairs & maintenance.			(328,000)
<u>Finance</u> mainly due to underspending in equipment repairs & maintenance.			(123,000)
<u>General underspending in other areas Authority wide not mentioned above</u>			
Underspending in Contract Management throughout the Authority			(2,484,000)
Underrun in Support services			(960,000)
Underspending in education and training throughout the Authority (<i>excludes bus operator and other Operations staff related training</i>)			(483,000)
Authoritywide promotion			(273,000)

**MONTHLY PERFORMANCE REPORT
May 2018**

Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>FY2018 Budget</u>	<u>FY2018 Actual</u>	<u>Fiscal Year 2018 \$ Variance (under budget) / over budget</u>
Materials and Supplies			
<u>Underruns in -</u>			
Material prices variances on Production/refurbished orders and inventory revaluations mostly for unit overhauls			(3,946,000)
Special office supplies			(320,000)
Minor Tools			(285,000)
Tires & Tubes			(279,000)
Maintenance Supplies			(264,000)
Postage			(232,000)
Warranty Credits			(177,000)
Supplies - EDP in IT			(154,000)
<u>Offset by miscellaneous overruns in -</u>			
Engine Cooling System			101,000
Transmission			132,000
Chassis			195,000
Bus Parts - Brakes			220,000
Propulsion			280,000
Parts - Exterior Body and Windows			289,000
Parts			868,000
Bus Engines - mostly in Unit Overhaul			1,204,000
Bus Batteries - mostly in Unit Overhaul			1,719,000
Fuel and Utilities			
Lower than expected charges for routine Telephone Services			(449,000)
Other Misc expenses lower than expected			(414,000)
Underrun in Diesel Fuel (including taxes) mainly due to lower prices per gallon on fuel			(411,000)
Underrun in Natural Gas			(201,000)
<u>Offset by overruns in -</u>			
Gasoline			433,000
<u>Administration</u>	78,196,092	75,802,195	\$ (2,393,897)
Casualty & Liability			
Higher than expected subrogation			316,000
Lower than expected vehicle liability and premiums			(407,000)
Purchased Transportation			
Northwest Contract			(1,027,000)
Vanpool leases underrun due to fuel card transition delay and Harvey impacts			(490,000)
Regional vanpool underrun			(151,000)
Leases, Rentals, & Miscellaneous			
Other Misc expenses lower than expected			(360,000)
Underspending in discretionary items (Travel, Memberships, etc.) and other miscellaneous items			(339,000)
Lower than expected IT Rent Software Payments			(305,000)

MONTHLY PERFORMANCE REPORT
May 2018
Total Net Operating Budget / Expenses by Department

<u>Authorized</u> <u>EOY</u> <u>Headcount</u>	<u>Department</u>	<u>Annual Budget</u>	-----Year-to-Date-----			--Current Month--
			<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Variance</u>
3,569	Oper, Public Safety, & Cust Service	455,924,140	302,605,416	293,672,595	(8,932,821)	(1,002,677)
3,121	Operations	414,950,997	275,684,418	269,984,852	(5,699,566)	(154,505)
328	METRO Police	26,362,579	17,274,440	15,131,829	(2,142,611)	(581,572)
42	Safety	8,690,303	5,683,701	5,088,586	(595,115)	(178,990)
69	Customer Services	4,679,935	3,136,270	2,681,160	(455,110)	(79,589)
9	EVP Oper Pub Safety & Cust Service	1,240,327	826,588	786,168	(40,420)	(8,021)
240	Administration	57,019,509	38,450,427	35,841,797	(2,608,630)	597,101
74	IT	23,452,942	16,292,012	14,385,133	(1,906,879)	690,696
42	Human Resources	21,530,876	14,208,131	13,890,876	(317,255)	(49,516)
119	Procurement & Materials	11,093,276	7,336,488	6,979,753	(356,735)	(39,407)
5	EVP, Administration	942,415	613,797	586,035	(27,762)	(4,672)
242	Planning, Engineer, & Construction	42,151,654	27,492,478	23,510,299	(3,982,179)	(416,637)
176	Facilities Maint	32,628,675	20,858,230	18,087,555	(2,770,675)	(284,320)
37	Planning	8,144,872	5,645,179	4,805,337	(839,842)	(212,707)
27	Engineering & Cap Project	1,236,377	898,572	629,705	(268,868)	99,072
2	EVP PE&C	141,730	90,497	(12,297)	(102,795)	(18,681)
80	Finance	10,833,063	7,184,966	6,327,538	(857,428)	(34,914)
76	Finance	9,872,858	6,588,987	5,900,173	(688,814)	(7,761)
4	CFO	960,205	595,979	427,365	(168,614)	(27,154)
18	Govt & Public Affairs	3,208,989	2,276,681	1,590,504	(686,178)	(132,553)
10	Public Engagement	1,728,451	1,246,346	868,527	(377,819)	(117,861)
5	Ridership & Client Services	1,010,884	701,303	464,160	(237,143)	(6,827)
3	Gov't Affairs	469,654	329,033	257,817	(71,216)	(7,865)
18	Legal	5,547,379	3,739,616	2,754,520	(985,096)	(260,838)
35	Communications	18,630,718	6,342,240	3,810,845	(2,531,395)	(173,954)
3	EVP, Communications	273,192	177,106	182,697	5,590	(871)
7	Press Office	689,441	438,915	440,742	1,828	6,538
25	Marketing & Corporate Communication	17,668,085	5,726,219	3,187,406	(2,538,813)	(179,621)
13	Executive and Board	2,793,507	1,813,369	1,638,671	(174,698)	(33,858)
11	Audit	1,573,529	1,021,321	889,874	(131,447)	(12,448)
3	Office of Innovation	604,208	425,079	223,546	(201,533)	(6,184)
	Non Departmental	9,276,305	2,389	-	(2,389)	2,782
	President & CEO Contingency	12,500,000	-	-	-	-
	Other (MTA Revenue/Expense)	-	-	3,169	3,169	3,169
4,229	Grand Total	620,063,000	391,353,984	370,263,359	(21,090,625)	(1,471,012)

MONTHLY PERFORMANCE REPORT
May 2018
Total Net Operating Budget / Expenses by Department
as of the end of May 2018 vs. March 2017

<u>Department</u>	<u>May 2018</u>			<u>May 2017</u>		
	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>
Operations, Public Safety and Customer Service	302,605,416	293,672,595	(8,932,821)	294,188,383	288,946,092	(5,242,291)
Operations	275,684,418	269,984,852	(5,699,566)	270,113,890	264,781,647	(5,332,243)
EVP Oper Pub Safety & Cust Serv	826,588	786,168	(40,420)	767,449	782,021	14,572
METRO Police	17,274,440	15,131,829	(2,142,611)	14,922,763	15,692,748	769,985
Safety	5,683,701	5,088,586	(595,115)	5,458,882	4,994,683	(464,199)
Customer Service	3,136,270	2,681,160	(455,110)	2,925,401	2,694,993	(230,408)
Administration	38,450,427	35,841,797	(2,608,630)	36,589,308	32,669,204	(3,920,104)
EVP, Administration	613,797	586,035	(27,762)	419,999	326,914	(93,085)
IT	16,292,012	14,385,133	(1,906,879)	14,865,581	12,857,698	(2,007,883)
Human Resources	14,208,131	13,890,876	(317,255)	14,299,498	12,775,587	(1,523,911)
Procurement & Materials	7,336,488	6,979,753	(356,735)	7,004,230	6,709,005	(295,225)
Planning, Engineering and Construction	27,492,478	23,510,299	(3,982,179)	23,913,087	21,768,913	(2,144,174)
EVP PE&C	90,497	(12,297)	(102,795)	28,079	38,688	10,609
Engineering & Cap Project	898,572	629,705	(268,868)	39,609	316,062	276,453
Planning	5,645,179	4,805,337	(839,842)	4,350,230	3,662,231	(687,999)
Facilities Maintenance	20,858,230	18,087,555	(2,770,675)	19,495,169	17,751,932	(1,743,237)
Finance	7,184,966	6,327,538	(857,428)	7,006,964	6,212,094	(794,870)
Finance	6,588,987	5,900,173	(688,814)	6,560,977	5,945,067	(615,910)
CFO	595,979	427,365	(168,614)	445,987	267,027	(178,960)
Gov't & Public Affairs	2,276,681	1,590,504	(686,178)	1,610,311	1,458,140	(152,171)
Public Engagement	1,246,346	868,527	(377,819)	903,603	787,521	(116,082)
Ridership & Client Services	701,303	464,160	(237,143)	378,181	402,146	N/A
Gov't Affairs	329,033	257,817	(71,216)	328,527	268,473	(60,054)
Legal	3,739,616	2,754,520	(985,096)	2,803,068	3,058,379	255,311
Communications	6,342,240	3,810,845	(2,531,395)	5,445,340	3,611,392	(1,833,948)
EVP, Communications	177,106	182,697	5,590	N/A	N/A	N/A
Press Office	438,915	440,742	1,828	N/A	N/A	N/A
Marketing & Corporate Communication	5,726,219	3,187,406	(2,538,813)	5,445,340	3,611,392	(1,833,948)
Executive & Board	1,813,369	1,638,671	(174,698)	1,903,054	1,697,801	(205,253)
Audit	1,021,321	889,874	(131,447)	1,030,072	912,635	(117,437)
Office of Innovation	425,079	223,546	(201,533)	440,436	352,578	(87,858)
Contingency	-	-	-	-	-	-
Non-Departmental	2,389	-	(2,389)	-	-	-
Other MTA Revenue / Expense	-	3,169	3,169	-	(202,607)	(202,607)
TOTAL NET OPERATING	\$ 391,353,984	\$ 370,263,359	\$ (21,090,625)	\$ 374,930,023	\$ 360,484,621	\$ (14,445,402)

MONTHLY PERFORMANCE REPORT
May 2018
Capital, and Debt Service Expenses
Budget vs. Actual - Month and Fiscal Year-to-Date
(\$ millions)

Capital Budget

	FY2018		Month of May 2018				Fiscal Year to Date			
	Annual Budget	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
	\$	\$	\$	\$	\$	%	\$	\$	\$	%
METRO Rail Completion	\$ 53.3	\$ 4.6	\$ 0.5	\$ (4.1)	(89.1%)		\$ 34.9	\$ 2.8	\$ (32.1)	(92.0%)
Capital Improvement Program	\$ 164.4	\$ 13.3	\$ 6.7	\$ (6.6)	(49.6%)		\$ 121.0	\$ 84.7	\$ (36.3)	(30.0%)
Total Capital	\$ 217.7	\$ 17.9	\$ 7.2	\$ (10.7)	(59.8%)		\$ 155.9	\$ 87.5	\$ (68.4)	(43.9%)

METRO Rail Completion expenses for the year-to-date through May 2018 of \$2.8 million are \$32.1 million or 92.0% under budget.

Other Capital Improvement Program expenses for the year-to-date through May 2018 of \$84.7 million are \$36.3 million or 30.0% under budget.

Debt Service Budget

	FY2018		Month of May 2018				Fiscal Year to Date			
	Annual Budget	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
	\$	\$	\$	\$	\$	%	\$	\$	\$	%
Debt Service	\$ 97.0	\$ 8.0	\$ 8.1	\$ 0.1	1.3%		\$ 63.3	\$ 62.9	\$ (0.4)	(0.6%)

Debt Service expenses for the year-to-date through May 2018 of \$62.9 million is \$0.4 million under budget.

General Mobility Transfers

General Mobility Program Projections
Projected Funding vs. Actual Allocation - Month and Fiscal Year-to-Date
(\$ millions)

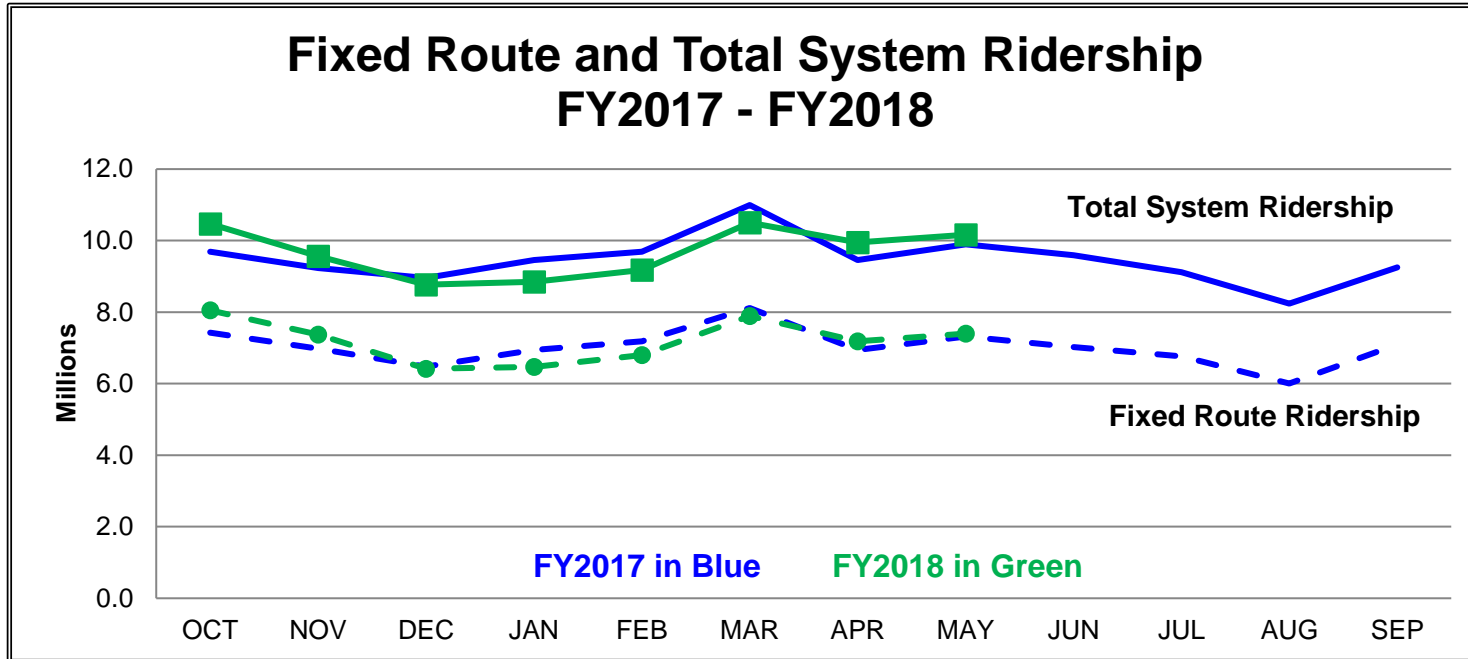
	FY2018		Month of May 2018				Fiscal Year to Date			
	Annual Projection	Projection	Allocation	Variance		Projection	Allocation	Variance		
	\$	\$	\$	\$	%	\$	\$	\$	%	
General Mobility	\$ 176.8	\$ 16.3	\$ 16.5	\$ 0.2	1.2%	\$ 118.1	\$ 119.2	\$ 1.1	0.9%	

Funds allocated to the General Mobility Fund totaling \$119.2 million for the year-to-date through May 2018 are \$1.1 million or 0.9% more than the amount projected.

MONTHLY PERFORMANCE REPORT
May 2018
Ridership by Service Category

Service Category			YTD % Change			
	May-17 Boardings	May-18 Boardings	May-18 vs. May-17	May-17 YTD Boardings	May-18 YTD Boardings	May-18 vs. May-17
Fixed Route Services						
<u>Local Network</u>						
Local Bus	5,052,635	5,152,372	2.0%	39,340,744	39,644,490	0.8%
<u>METRORail</u>						
Red (North) Line	1,311,263	1,290,330	(1.6%)	10,676,660	10,424,632	(2.4%)
Green (East) Line	125,564	136,956	9.1%	815,695	1,007,496	23.5%
Purple (Southeast) Line	127,977	136,360	6.6%	1,016,678	1,204,895	18.5%
METRORail (all lines)	1,564,804	1,563,646	(0.1%)	12,509,033	12,637,023	1.0%
METRORail-Bus Bridge	1,146	974	0.0%	76,051	18,817	(75.3%)
METRORail total	1,565,950	1,564,620	(0.1%)	12,585,084	12,655,840	0.6%
Subtotal Local Network	6,618,585	6,716,992	1.5%	51,925,828	52,300,330	0.7%
<u>Commuter</u>						
Park & Ride	698,259	685,834	(1.8%)	5,236,047	5,079,678	(3.0%)
Subtotal Fixed Route Service	7,316,844	7,402,826	1.2%	57,161,875	57,380,008	0.4%
Special Events	391	438	12.0%	225,323	212,605	(5.6%)
Total Fixed Route	7,317,235	7,403,264	1.2%	57,387,198	57,592,613	0.4%
Customized Bus Services						
METROLift	166,185	177,780	7.0%	1,276,275	1,301,906	2.0%
METRO STAR Vanpool	181,017	169,347	(6.4%)	1,364,824	1,280,424	(6.2%)
Internal Service	0	14	0.0%	195	82	0.0%
Subtotal Customized Bus	347,202	347,141	(0.0%)	2,641,294	2,582,412	(2.2%)
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	2,233,792	2,414,830	8.1%	17,348,626	17,273,924	(0.4%)
Total System	9,898,229	10,165,235	2.7%	77,377,118	77,448,949	0.1%

MONTHLY PERFORMANCE REPORT
May 2018
Ridership by Service Category



Fixed Route ridership is reported on the same basis as in the National Transit Database

The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.

Total fixed route ridership, excluding special events, for the month of May 2018 of 7.4 million is 0.1 million or 1.2% greater than last year.

Total fixed route ridership, excluding special events, for the year-to-date through May 2018 of 57.4 million is 0.2 million or 0.4% greater than last year.

METRORail ridership for the month of May 2018 of 1.6 million is 0.1% less than last year.

METRORail ridership year-to-date through May 2018 of 12.7 million is 0.6% greater than last year.

MONTHLY PERFORMANCE REPORT
May 2018
Performance Statistics

Benchmark Met
Benchmark Missed

Fiscal Year 2018

SAFETY & SECURITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2018 YTD Actual	FY2018 YTD GOAL
	Bus Accidents (Includes METROLift) Bus Accidents per 100,000 vehicle miles	48 0.76	30 0.51	49 0.82	43 0.73	54 0.94	53 0.82	43 0.70	58 0.92					≤ 52 ≤ 1.20	378 0.78
Rail Accidents Rail Accidents per 100,000 vehicle miles	9 2.92	15 4.86	8 2.60	11 3.72	6 2.13	12 3.67	7 2.46	10 3.23					≤ 8 ≤ 2.80	78 3.22	≤ 67 ≤ 2.80
Major Security Incidents - total Major Security Incidents per 100,000 boardings	76 0.726	44 0.460	36 0.411	34 0.384	25 0.272	43 0.410	30 0.301	37 0.364					≤ 70 ≤ 0.98	325 0.396	≤ 560 ≤ 0.98
Major Security Incidents - METRO properties Major Security Incidents per 100,000 boardings	51 0.487	14 0.146	25 0.285	26 0.294	19 0.207	32 0.305	21 0.211	25 0.246					≤ 28 ≤ 0.40	213 0.260	≤ 220 ≤ 0.40
CUSTOMER SERVICE	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2018 YTD Actual	FY2018 YTD GOAL
Complaint Contacts per 100,000 Boardings	17.28	15.45	18.42	15.82	16.77	15.50	16.66	17.82					< 20.00	15.77	< 20.00
Commendations	375	281	274	279	294	276	247	243					≥ 308	2,269	≥ 2464
Average Call Center Answer Delay (Sec.)	108	140	73	103	68	58	46	60					< 105	82	< 105

Safety & Security

- The number of bus accidents did not meet the safety goal for the month but did meet the goal for the year-to-date.
- The number of rail accidents did not meet the safety goal for the month or the year-to-date.
- Total major security incidents met the benchmark for both the month and the year-to-date.
- Major security incidents on METRO properties met the benchmark for both the month and the year-to-date.

Customer Service

- Complaint contacts per 100,000 boardings met the goal for both the month and the year-to-date.
- The number of commendations did not meet the goal for the month or the year-to-date.
- The average call center answer delay met the goal for both the month and the year-to-date.

MONTHLY PERFORMANCE REPORT
May 2018
Performance Statistics

Benchmark Met Benchmark Missed

Fiscal Year 2018													Current Month Target	FY2018 YTD Actual	FY2018 YTD GOAL	
SERVICE & RELIABILITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP				
On-Time Performance																
Local Bus	73.7%	73.7%	74.1%	75.1%	75.4%	74.9%	75.1%	75.1%					≥ 75%	74.6%	≥ 75%	
Park & Ride	76.9%	76.4%	75.4%	76.4%	77.1%	76.1%	76.4%	75.7%					≥ 75%	76.3%	≥ 75%	
Weighted Average Bus	75.0%	74.8%	74.6%	75.6%	76.1%	75.4%	75.6%	75.3%					≥ 75%	75.3%	≥ 75%	
METROLift	88.8%	90.9%	91.7%	92.6%	90.9%	89.9%	89.4%	90.9%					≥ 90%	90.6%	≥ 90%	
Rail - Red Line OTP	78.8%	79.0%	74.6%	87.1%	90.8%	80.3%	92.5%	93.1%					≥ 90%	85.0%	≥ 90.0%	
Rail - South East Purple Line OTP	96.6%	98.0%	98.8%	96.9%	98.3%	98.8%	98.1%	97.8%					≥ 95%	97.9%	≥ 95.0%	
Rail - East End Green Line OTP	96.3%	97.8%	98.2%	98.4%	98.9%	99.0%	98.3%	97.8%					≥ 95%	98.0%	≥ 95.0%	
MDBF (Mean Distance Between Mechanical Failures) - All Buses	10,065	12,490	13,045	12,968	12,651	13,157	13,336	10,187					≥ 7,750	12,077	≥ 9,213	
MDBF (Mean Distance Between Mechanical Failures) - METROLift	22,705	28,567	34,535	15,784	24,212	27,678	22,542	21,088					≥ 20,000	23,562	≥ 20,000	
MDBSI (Mean Distance Between Service Interruptions) - METRORail	38,547	22,053	18,075	15,575	16,573	19,257	18,946	19,355					≥ 15,000	19,701	≥ 15,000	
Average Peak HOT Lanes Speed (mile per hour)																
I-45 North HOV	53	54	54	54	53	54	54	54					≥ 45	54	≥ 45	
I-45 South HOV	63	52	53	53	52	54	52	51					≥ 45	54	≥ 45	
US-290 HOV	56	56	55	55	56	58	57	57					≥ 45	56	≥ 45	
US-59 North HOV	60	62	61	62	61	62	61	60					≥ 45	61	≥ 45	
US-59 South HOV	49	50	53	51	49	52	51	51					≥ 45	51	≥ 45	

On-Time Performance

- On-time performance for Local Bus routes met the minimum performance standard for the month but not the year-to-date.
- On-time performance for Park & Ride routes met the minimum performance standard for both the month and the year-to-date.
- On-time performance for METROLift met the minimum performance standard for both the month and the year-to-date.

METRORail On-Time Performance

- Rail (red line) met the benchmark for the month but not the year-to-date.
- Rail (purple line) met the benchmark for both the month and the year-to-date.
- Rail (green line) met the benchmark for both the month and the year-to-date.

Service Reliability

- The Mean Distance Between Mechanical Failures (MDBF) for All Buses met the minimum performance standards for both the month and the year-to-date.
- The Mean Distance Between Mechanical Failures (MDBF) for METROLift met the minimum performance standard for both the month and the year-to-date.
- The Mean Distance Between Service Interruptions (MDBSI) for METRORail met the minimum performance standard for both the month and the year-to-date.

HOT Lane Average Speed

- The average peak speed for all HOT Lanes met the monthly and year-to-date goals.

MONTHLY PERFORMANCE REPORT

May 2018

Performance Statistic Definitions

Bus and Rail Accidents - An accident is a transit incident with passenger injuries that require immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. Rail accidents reflect collisions between METRORail and other vehicles, pedestrians, or bicyclists. This definition has been revised beginning in FY2011 to include pedestrian accidents.

Major Security Incidents - The total Major Security Incidents is based on two industry standards: the FBI Uniform Crime Report and the National Transit Database (NTD) Report issued by the Federal Transit Administration (FTA). The eight (8) categories included are: homicide, forcible rape, robbery, aggravated assault, burglary, larceny and theft, motor vehicle theft and arson. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boardings.

Major Security Incidents - METRO Properties - The total Major Security Incidents - METRO Properties is the number of incidents that occur at Park & Ride lots, Transit Centers, on-board buses and trains and on Light Rail Vehicle (LRV) platforms. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boardings.

Complaint Contacts - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boardings.

Commendations - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported only on the basis of the absolute number of contacts received.

Average Call Center Answer Delay - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 105 seconds or less.

On-Time Performance (OTP) - A local bus is considered on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5) minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the IVOMS system which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For METRORail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

Mean Distance Between Mechanical Failures (MDBF) - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

Mean Distance Between Service Interruptions (MDBSI) - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

Average Peak HOT Lane Speed - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

MONTHLY PERFORMANCE REPORT
May 2018
Balance Sheet

	May 31, 2017 (\$)	May 31, 2018 (\$)	Change (\$)
Assets			
Cash	12,079,372	(2,578,909)	(14,658,281)
Receivables	122,884,425	128,294,872	5,410,447
Inventory	34,381,207	35,084,115	702,908
Investments	373,151,044	378,270,475	5,119,431
Other Assets	10,240,785	7,538,031	(2,702,754)
Land & Improvements	353,759,259	360,757,418	6,998,160
Capital Assets, Net of Depreciation	2,636,327,973	2,525,816,572	(110,511,401)
Total Assets	3,542,824,066	3,433,182,575	(109,641,491)
Deferred Outflow of Resources	110,710,438	94,282,269	(16,428,168)
	3,653,534,504	3,527,464,845	(126,069,659)
Liabilities			
Trade Payables	40,064,405	40,402,559	338,154
Accrued Payroll	30,528,186	32,964,986	2,436,800
Commercial Paper	-	-	-
Debt Payable	1,249,325,925	1,267,110,920	17,784,995
Debt Interest Payable	-	-	-
Pension and OPEB Liabilities	512,821,185	534,867,678	22,046,494
Other Liabilities	31,496,988	46,942,067	15,445,079
Total Liabilities	1,864,236,688	1,922,288,210	58,051,522
Deferred Inflow of Resources	-	-	-
Net Assets - Retained Earnings	1,789,297,815	1,605,176,634	(184,121,181)
Total Liabilities and Net Assets	3,653,534,504	3,527,464,845	(126,069,659)

Note:

* A deferred outflow of resources is defined by the Governmental Accountability Standards Board as "a consumption of net assets by the government that is applicable to a future reporting period," and a deferred inflow of resources is defined as "an acquisition of net assets by the government that is applicable to a future reporting period."

The deferred outflow for FY2018 includes [1] Mark-to-Market (MTM) values of outstanding diesel fuel SWAP agreements at the fiscal year end (\$3,805,801), [2] Non Union Pension Plan (\$37,419,380), [3] Union Pension Plan (\$40,135,541), and [4] Bonds (\$12,921,547). These items will be recognized as expenses in future periods to which they relate.