

METRO

INVESTMENT REPORT

ALL FUNDS

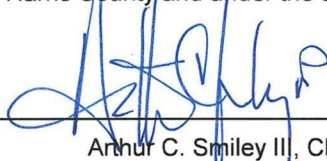
May 2018


**Metropolitan Transit Authority of Harris County
Investment Report
For month ended May 31, 2018
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

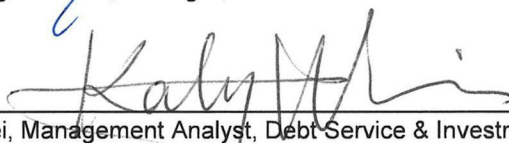
<u>Fund:</u>	<u>General</u>	<u>Construction</u>	<u>Real Estate</u>	<u>General Mobility</u>
Prior Month End Book Value	\$244,998,323	\$65,377,871	\$487,228	\$51,584,056
Current Month End Book Value	247,435,935	70,338,349	487,954	66,223,502
Change	\$2,437,613	\$4,960,478	\$725	\$14,639,446
Prior Month End Market Value*	\$244,162,333	\$65,377,871	\$487,228	\$51,584,056
Current Month End Market Value*	246,791,581	70,338,349	487,954	66,223,502
Change	\$2,629,248	\$4,960,478	\$725	\$14,639,446
Interest Receivable	\$2,222,580	\$0	\$0	\$0
Weighted Average Days Outstanding	233	1	1	1
Weighted Average Years Outstanding	0.64	0.00	0.00	0.00
Recognized Yield	2.21%	1.73%	1.75%	1.75%
Benchmark Yield	2.07%	1.62%	1.51%	1.51%
Yield Over / <Under> Benchmark	0.14%	0.11%	0.24%	0.24%
TexStar Wtd Avg. Days Outstanding (as of 05/31/18) **	29	29	N/A	N/A
TexDaily Wtd Avg. Days Outstanding (as of 04/30/18) **	36	N/A	36	36

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.


6-7-18
Arthur C. Smiley III, Chief Financial Officer


Philip M. Brenner, Director of OMB


George Fotinos, Manager, Debt Service & Investments


Katy Wei, Management Analyst, Debt Service & Investments

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

** This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of May 31, 2018**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value	
											4/30/2018	5/31/2018	4/30/2018	5/31/2018
General Fund														
	Wells Fargo Master Account			6/1/2018	5/31/2018	5,900,498	5,900,498	100.00	NA	DDA	5,551,725	5,900,498	5,551,725	5,900,498
	Wells Fargo HOT Lanes Account			6/1/2018	5/31/2018	9,327	9,327	100.00	NA	DDA	8,819	9,327	8,819	9,327
	Wells Fargo Mobile Ticketing			6/1/2018	5/31/2018	53,782	53,782	100.00	NA	DDA	90,000	53,782	90,000	53,782
	Wells Fargo METROLift Online Account			6/1/2018	5/31/2018	825	825	100.00	NA	DDA	850	825	850	825
	TexStar Investment Pool		AAAm	6/1/2018	5/31/2018	16,626,413	16,626,413	100.00	1.726%	LGIP	1,665,120	16,626,413	1,665,120	16,626,413
	TexDaily Investment Pool		AAAm	6/1/2018	5/31/2018	21,424,188	21,424,188	100.00	1.750%	LGIP	39,436,388	21,424,188	39,436,388	21,424,188
	Wells Fargo Institutional Sweep			6/1/2018	5/31/2018	1,175,158	1,175,158	100.00	0.650%	DSA	598,332	1,175,158	598,332	1,175,158
4646	3133EGG33 / Federal Farm Credit Banks	0.730%	AA+/Aaa	5/14/2018	11/16/2016	5,000,000	4,982,072	99.64	0.975%	A	4,999,571	Matured/Called	4,998,150	Matured/Called
4647	3133EGG33 / Federal Farm Credit Banks	0.730%	AA+/Aaa	5/14/2018	11/16/2016	5,000,000	4,981,703	99.63	0.980%	A	4,999,562	Matured/Called	4,998,150	Matured/Called
EWBCD21	East West Bank CD	1.100%	Coll = Aaa	11/21/2018	11/21/2016	10,000,000	10,000,000	100.00	1.110%	CD	10,000,000	10,000,000	10,000,000	10,000,000
4648	3133EGM69 / Federal Farm Credit Banks	1.100%	AA+/Aaa	12/5/2018	1/23/2017	10,000,000	9,966,134	99.66	1.284%	A	9,989,143	9,990,687	9,933,100	9,944,900
4651	3134G9UY1 / Freddie Mac	1.000%	AA+/Aaa	6/29/2018	1/30/2017	5,000,000	4,994,320	99.89	1.081%	A	4,999,348	4,999,691	4,993,100	4,994,900
4652	3130A6X44 / Federal Home Loan Bank	1.250%	AA+/Aaa	6/29/2018	2/15/2017	5,000,000	5,010,350	100.21	1.097%	A	5,001,226	5,000,582	4,995,950	4,997,650
4653	3130A4Y44 / Federal Home Loan Bank	1.050%	AA+/Aaa	8/15/2018	2/15/2017	5,000,000	6,993,490	99.91	1.113%	A	6,998,734	6,999,104	6,981,590	6,986,420
4654	3135G0E33 / Fannie Mae	1.125%	AA+/Aaa	7/20/2018	2/15/2017	5,000,000	5,002,681	100.05	1.087%	A	5,000,413	5,000,253	4,991,450	4,994,550
4655	3134GAGM0 / Freddie Mac	1.040%	AA+/Aaa	8/24/2018	2/15/2017	5,000,000	4,992,500	99.85	1.139%	A	4,998,443	4,998,863	4,986,600	4,989,250
4656	3134G9N60 / Freddie Mac	1.000%	AA+/Aaa	7/27/2018	2/15/2017	5,000,000	4,993,750	99.88	1.087%	A	4,998,966	4,999,335	4,990,450	4,992,750
4657	3134GAKF0 / Freddie Mac	1.110%	AA+/Aaa	9/12/2018	2/22/2017	5,000,000	4,996,900	99.94	1.150%	A	4,999,266	4,999,436	4,984,550	4,987,500
4658	3135G0YM9 / Fannie Mae	1.875%	AA+/Aaa	9/18/2018	2/28/2017	5,000,000	5,060,210	101.20	1.092%	A	5,014,893	5,011,595	4,998,100	4,997,600
EWBCD22	East West Bank CD	1.500%	Coll = Aaa	3/14/2019	3/14/2017	10,000,000	10,000,000	100.00	1.510%	CD	10,000,000	10,000,000	10,000,000	10,000,000
4659	313375K48 / Federal Home Loan Bank	2.000%	AA+/Aaa	9/14/2018	6/14/2017	5,000,000	5,041,786	100.84	1.323%	A	5,012,463	5,009,622	5,001,800	4,999,350
4660	880591EQ1 / Tennessee Valley Authority	1.750%	AA+/Aaa	10/15/2018	7/18/2017	5,000,000	5,025,740	100.51	1.330%	A	5,009,489	5,007,728	4,990,350	4,995,050
4661	3130AAM88 / Federal Home Loan Bank	1.625%	AA+/Aaa	1/18/2019	7/18/2017	5,000,000	5,010,000	100.20	1.490%	A	5,004,781	5,004,215	4,978,950	4,980,950
4662	3130A9AE1 / Federal Home Loan Bank	0.875%	AA+/Aaa	10/1/2018	7/18/2017	5,000,000	4,973,450	99.47	1.321%	A	4,990,747	4,992,622	4,976,000	4,980,150
4663	3130AAV62 / Federal Home Loan Bank	1.270%	AA+/Aaa	2/27/2019	7/31/2017	5,000,000	4,993,700	99.87	1.351%	A	4,996,691	4,997,031	4,961,250	4,964,900
4664	3133EHQF3 / Federal Farm Credit Banks	1.350%	AA+/Aaa	1/7/2019	7/31/2017	5,000,000	5,000,950	100.02	1.336%	A	5,000,455	5,000,399	4,967,650	4,977,400
4665	3137EAD29 / Freddie Mac	1.125%	AA+/Aaa	4/15/2019	8/16/2017	5,000,000	4,982,920	99.66	1.333%	A	4,990,164	4,991,037	4,944,850	4,951,500
4666	3135G0J53 / Fannie Mae	1.000%	AA+/Aaa	2/26/2019	8/16/2017	5,000,000	4,973,500	99.47	1.352%	A	4,985,705	4,987,177	4,950,100	4,954,100
4667	3130ABQ25 / Federal Home Loan Bank	1.360%	AA+/Aaa	3/29/2019	9/18/2017	5,000,000	4,997,450	99.95	1.394%	A	4,998,477	4,998,620	4,959,400	4,963,450
4668	3133EHJ69 / Federal Farm Credit Banks	1.400%	AA+/Aaa	5/15/2019	9/28/2017	5,000,000	4,993,555	99.87	1.480%	A	4,995,881	4,996,218	4,950,800	4,959,550
4669	3133X72S2 / Federal Home Loan Bank	5.375%	AA+/Aaa	5/15/2019	9/29/2017	5,000,000	5,312,400	106.25	1.475%	A	5,199,999	5,183,641	5,156,350	5,145,450
4670	3133EHZF3 / Federal Farm Credit Banks	1.375%	AA+/Aaa	6/19/2019	11/21/2017	5,000,000	4,972,000	99.44	1.736%	A	4,979,805	4,979,805	4,944,300	4,952,550
4671	459058FC2 / World Bank	1.250%	AA+/Aaa	4/26/2019	11/21/2017	5,000,000	4,962,150	99.24	1.788%	A	4,973,796	4,976,053	4,945,500	4,951,650
4672	3137EAEB1 / Freddie Mac	0.875%	AA+/Aaa	7/19/2019	11/21/2017	5,000,000	4,928,750	98.58	1.749%	A	4,947,624	4,951,281	4,910,550	4,920,850
4673	3133EGFU4 / Federal Farm Credit Banks	1.210%	AA+/Aaa	6/20/2019	11/21/2017	5,000,000	4,955,150	99.10	1.788%	A	4,967,630	4,970,048	4,933,700	4,941,250
4674	3137EAEB1 / Freddie Mac	0.875%	AA+/Aaa	7/19/2019	11/22/2017	5,000,000	4,924,586	98.49	1.802%	A	4,944,471	4,948,348	4,910,550	4,920,850
4675	3135G0N33 / Fannie Mae	0.875%	AA+/Aaa	8/2/2019	12/20/2017	5,000,000	4,920,600	98.41	1.877%	A	4,938,259	4,942,438	4,905,800	4,916,800
4676	3130A8Y72 / Federal Home Loan Bank	0.875%	AA+/Aaa	8/5/2019	1/3/2018	6,000,000	5,901,307	98.36	1.931%	A	5,921,284	5,926,578	5,886,960	5,897,940
4677	912828F62 / US Treasury Note	1.500%	AA+/Aaa	10/31/2019	2/13/2018	5,000,000	4,950,586	99.01	2.091%	T	4,956,604	4,959,059	4,932,250	4,940,800
4678	459058FQ1 / World Bank	1.200%	AA+/Aaa	9/30/2019	2/13/2018	6,000,000	5,910,696	98.51	2.133%	A	5,922,141	5,926,810	5,890,200	5,904,060
4679	3133EJAK5 / Federal Farm Credit Banks	2.010%	AA+/Aaa	9/25/2019	2/13/2018	5,000,000	4,993,750	99.88	2.089%	A	4,994,558	4,994,887	4,971,100	4,980,000
4680	912828F62 / US Treasury Note	1.500%	AA+/Aaa	10/31/2019	2/16/2018	4,000,000	3,954,531	98.86	2.184%	T	3,959,876	3,962,146	3,945,800	3,952,640
4681	3135G0ZY2 / Fannie Mae	1.750%	AA+/Aaa	11/26/2019	3/21/2018	5,000,000	4,953,600	99.07	2.316%	A	4,956,623	4,958,965	4,945,700	4,956,800
4682	459058FS7 / World Bank	1.125%	AA+/Aaa	11/27/2019	5/17/2018	5,000,000	4,889,850	97.80	2.606%	A	Did Not Own	4,892,614	Did Not Own	4,902,200
4683	3130A0JR2 / Federal Home Loan Bank	2.375%	AA+/Aaa	12/13/2019	5/16/2018	5,000,000	4,987,950	99.76	2.531%	A	Did Not Own	4,988,264	Did Not Own	4,997,750
4684	3130A0JR2 / Federal Home Loan Bank	2.375%	AA+/Aaa	12/13/2019	5/16/2018	4,710,000	4,698,790	99.76	2.529%	A	Did Not Own	4,699,083	Did Not Own	4,707,881
Total General Fund											244,998,323	247,435,935	244,162,333	246,791,581

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.
 DDA: Demand Deposit Account
 LGIP: Local Government Investment Pool
 DSA: FDIC-insured Sweep Account
 TPF: Trust Payment Fund (Cash)
 MB: Municipal Bond
 MCP: Municipal Commercial Paper
 CD: Certificate of Deposit
 A: U. S. Agency & Instrumentality Bond
 MMA: Money Market Account
 T: U. S. Treasuries
 NA*: Implicit backing of the Federal Government

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of May 31, 2018**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value	
											4/30/2018	5/31/2018	4/30/2018	5/31/2018
Construction Fund														
	Sales & Use Tax Bonds DSR (TexStar)		AAAm	6/1/2018	5/31/2018	21,318,984	21,318,984	100.00	1.73%	LGIP	18,274,826	21,318,984	18,274,826	21,318,984
	Contractual Obligations DSR (TexStar)		AAAm	6/1/2018	5/31/2018	4,643,454	4,643,454	100.00	1.73%	LGIP	7,649,612	4,643,454	7,649,612	4,643,454
	Interest & Sinking Fund (2009 & 2010) (TexStar)		AAAm	6/1/2018	5/31/2018	3,036,848	3,036,848	100.00	1.73%	LGIP	3,032,403	3,036,848	3,032,403	3,036,848
	Interest & Sinking Fund 2011A (TexStar)		AAAm	6/1/2018	5/31/2018	5,118,592	5,118,592	100.00	1.73%	LGIP	3,211,506	5,118,592	3,211,506	5,118,592
	Interest & Sinking Fund 2011B (TexStar)		AAAm	6/1/2018	5/31/2018	36,032	36,032	100.00	1.73%	LGIP	261	36,032	261	36,032
	Interest & Sinking Fund 2014 (TexStar)		AAAm	6/1/2018	5/31/2018	13,425,450	13,425,450	100.00	1.73%	LGIP	3,489,526	13,425,450	3,489,526	13,425,450
	Interest & Sinking Fund 2015A (TexStar)		AAAm	6/1/2018	5/31/2018	8,183,627	8,183,627	100.00	1.73%	LGIP	7,232,617	8,183,627	7,232,617	8,183,627
	Interest & Sinking Fund 2015B (TexStar)		AAAm	6/1/2018	5/31/2018	2,741,974	2,741,974	100.00	1.73%	LGIP	2,156,838	2,741,974	2,156,838	2,741,974
	Interest & Sinking Fund 2016A (TexStar)		AAAm	6/1/2018	5/31/2018	526,550	526,550	100.00	1.73%	LGIP	3,809	526,550	3,809	526,550
	Interest & Sinking Fund 2016B (TexStar)		AAAm	6/1/2018	5/31/2018	104,098	104,098	100.00	1.73%	LGIP	753	104,098	753	104,098
	Interest & Sinking Fund 2016C (TexStar)		AAAm	6/1/2018	5/31/2018	9,320,473	9,320,473	100.00	1.73%	LGIP	8,352,374	9,320,473	8,352,374	9,320,473
	Interest & Sinking Fund 2016D (TexStar)		AAAm	6/1/2018	5/31/2018	191,712	191,712	100.00	1.73%	LGIP	7,764	191,712	7,764	191,712
	Interest & Sinking Fund 2017A (TexStar)		AAAm	6/1/2018	5/31/2018	125,105	125,105	100.00	1.73%	LGIP	870	125,105	870	125,105
	Interest & Sinking Fund 2017B (TexStar)		AAAm	6/1/2018	5/31/2018	421,048	421,048	100.00	1.73%	LGIP	2,927	421,048	2,927	421,048
	Interest & Sinking Fund 2017C (TexStar)		AAAm	6/1/2018	5/31/2018	314,373	314,373	100.00	1.73%	LGIP	283,984	314,373	283,984	314,373
	Proceeds Fund 2014 (TexStar)		AAAm	6/1/2018	5/31/2018	-	-	100.00	1.73%	LGIP	9,916,732	-	9,916,732	-
	Proceeds Fund 2017B (TexStar)		AAAm	6/1/2018	5/31/2018	830,031	830,031	100.00	1.73%	LGIP	1,761,070	830,031	1,761,070	830,031
Total Construction Fund											65,377,871	70,338,349	65,377,871	70,338,349
General Mobility Fund														
	TexDaily Investment Pool GMP		AAAm	6/1/2018	5/31/2018	66,223,502	66,223,502	100.00	1.75%	LGIP	51,584,056	66,223,502	51,584,056	66,223,502
Total General Mobility Fund											51,584,056	66,223,502	51,584,056	66,223,502
Real Estate Fund														
	TexDaily Investment Pool Real Estate		AAAm	6/1/2018	5/31/2018	487,954	487,954	100.00	1.75%	LGIP	487,228	487,954	487,228	487,954
Total Real Estate Fund											487,228	487,954	487,228	487,954
Grand Total All Funds											362,447,478	384,485,740	361,611,488	383,841,385

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.
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 LGIP: Local Government Investment Pool
 DSA: FDIC-insured Sweep Account
 TPF: Trust Payment Fund (Cash)
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 T: U. S. Treasuries
 NA*: Implicit backing of the Federal Government

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of May 31, 2018**

<u>Description</u>	FY2018 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
May-18 Escrow Balance Forward	\$ 102,290,374.90	\$ (126,085,379.42)	\$ (1,267,250.56)	\$ 557,512.01	\$ 51,584,055.69
May-18 Net Sales Tax Received [((Net Sales Tax X 25%) - FY2014 May GMP) / 2] + FY2014 May GMP [((\$69,827,046.61 X 25%) - \$15,544,128.32) / 2] + \$15,544,128.32	16,500,444.99				68,084,500.68
Corrected prior entry errors (includes City of Houston)					68,084,500.68
May-18 City of Houston See attached for details		-			68,084,500.68
May-18 Harris County See attached for details		-			68,084,500.68
May-18 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(1,530,981.21)			66,553,519.47
May-18 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(344,397.79)			66,209,121.68
May-18 Interest Activity			(78,389.89)	92,770.06	66,223,501.85
May-18 Escrow - Fiscal Year to Date	\$ 118,790,819.89	\$ (127,960,758.42)	\$ (1,345,640.45)	\$ 650,282.07	\$ 66,223,501.85