

METRO

DEBT REPORT

February 2018

**Metropolitan Transit Authority of Harris County Texas
Debt Report
As of February 28, 2018**

Type of Debt	Purpose	Issued Par Value	Average Rate	Issuance Date	Maturity / Term	Cost of Issuance	Interest Earned on Proceeds	Disbursements from Proceeds	Outstanding Balance
Commercial Paper	General Mobility	\$ 169,402,000	Wtd. Avg. 1.312%	Program Inception 10-Jan-06	Wtd. Avg. 63.28 days	\$ 7,014,204	\$ 241,452	\$ 169,402,000	\$ 95,502,000
Certificates of Participation (COPS) Series 2008A	46 Orion HEV Buses 52 MCI HEV Buses	\$ 62,255,000	4.413%	July 15, 2008	Defeased August 31, 2016	\$ 215,568	\$ 420,316	\$ 61,959,754	\$ -
Certificates of Participation (COPS) Series 2008B	10 Signature Orions 50 MCI HEV	\$ 45,785,000	4.965%	December 9, 2008	Defeased August 31, 2016	\$ 151,402	\$ 97,461	\$ 41,937,000	\$ -
Sales & Use Tax Contractual Obligations Series 2009D	40 Orion HEV Buses 20 MCI HEV Buses	\$ 35,050,000	4.204%	December 30, 2009	Defeased November 1, 2017	\$ 175,686	\$ 8,913	\$ 35,612,306	\$ -
Sales & Use Tax Contractual Obligations Series 2010A	80 Orion HEV Buses	\$ 40,290,000	3.101%	June 23, 2010	Pre Refund: November 1, 2022 Post Refund: November 1, 2021	\$ 186,496	\$ 27,485	\$ 41,902,115	\$ 6,885,000
Sales & Use Tax Contractual Obligations Series 2011B	100 Orion HEV Buses	\$ 49,405,000	2.320%	September 28, 2011	Pre Refund: November 1, 2023 Post Refund: November 1, 2022	\$ 93,614	\$ 7,784	\$ 53,007,784	\$ 9,575,000
Sales & Use Tax Contractual Obligations Series 2014	70 Nova Artics 70 Commuter Buses	\$ 97,953,750	2.893%	April 22, 2014	November 1, 2029	\$ 881,445	\$ 11,381	\$ 128,853,736	\$ 60,448,750
Sales & Use Tax Contractual Obligations Series 2015B	75 NABI Buses 50 NABI CNG Buses 25 MCI Commuter Buses	\$ 62,485,000	2.392%	August 28, 2015	November 1, 2028	\$ 500,949	\$ 8	\$ 72,789,714	\$ 54,475,000
Sales & Use Tax Series 2015A	CP Take Out	\$ 52,575,000	1.486%	August 28, 2015	August 15, 2020	\$ 385,930	\$ -	\$ 60,000,000	\$ 52,575,000
Sales & Use Tax Contractual Obligations Series 2016D	80 Nova 40' Transit Buses 20 60' Articulated Buses	\$ 44,445,000	2.530%	December 1, 2016	November 1, 2028	\$ 575,919	\$ 49,230	\$ 49,580,273	\$ 44,445,000
Sales & Use Tax Refunding Contractual Obligations Series 2017B	100 New Flyer 40' Transit Buses 45 45' MCI Commuter Buses Refunded: \$4,665,000 of Series 2009B, \$13,520,000 of Series 2009D, \$12,425,000 of Series 2010A, \$18,110,000 of Series 2011B, & \$2,000,000 of Series 2014	\$ 100,950,000	1.950%	October 18, 2017	November 1, 2029	\$ 826,213	\$ 120,318	\$ 50,755,473	\$ 100,950,000
Sales & Use Tax Refunding Contractual Obligations Series 2017C	Refunded \$21,315,000 of Series 2014	\$ 25,200,000	2.310%	December 15, 2017	November 1, 2027	\$ 197,926	\$ 320	\$ 25,124,201	\$ 25,200,000
Total Non-METRORail Expansion		\$ 785,795,750	2.044%			\$ 11,205,351	\$ 984,669	\$ 790,924,357	\$ 450,055,750
Commercial Paper	METRORail Expansion Real Estate	\$ 20,598,000	Wtd. Avg. 1.312%	Program Inception 10-Jan-06	Wtd. Avg. 63.28 days	\$ 852,967	\$ 29,362	\$ 20,598,000	\$ 20,598,000
Sales & Use Tax Bonds Series 2009A	North and Southeast Corridor Expansion	\$ 94,465,000	4.963%	June 11, 2009	Pre Refund: November 1, 2029 Post Refund: November 1, 2018	\$ 560,859	\$ 145,597	\$ 96,577,321	\$ 4,195,000
Sales & Use Tax Contractual Obligations Series 2009B	Rail Vehicles & Set-Up	\$ 42,780,000	4.476%	June 11, 2009	Defeased November 1, 2017	\$ 253,994	\$ 83,868	\$ 42,161,735	\$ -
Sales & Use Tax Bonds Series 2009C Build America Bonds	North and Southeast Corridor Expansion	\$ 82,555,000	4.559%	June 11, 2009	November 1, 2038	\$ 440,193	\$ 222,578	\$ 77,116,267	\$ 82,555,000
Sales & Use Tax Bonds Series 2011A	North and Southeast Corridor Expansion	\$ 461,010,000	4.264%	September 28, 2011	November 1, 2041	\$ 869,366	\$ 285,759	\$ 461,301,403	\$ 331,575,000
Sales & Use Tax Contractual Obligations Series 2014	East Corridor Light Rail Vehicles	\$ 32,651,250	2.893%	April 22, 2014	November 1, 2029	\$ 293,815	\$ 164,510	\$ 30,572,729	\$ 27,921,250
Sales & Use Tax Refunding Bonds Series 2016A	Refunded \$81,980,000 of Series 2011A & \$54,000,000 of Series 2009A	\$ 126,245,000	2.207%	April 27, 2016	November 1, 2029	\$ 937,716	\$ 122	\$ 159,952,249	\$ 126,245,000
Sales & Use Tax Refunding Contractual Obligations Series 2016B	Refunded \$28,365,000 of Series 2009B	\$ 25,635,000	2.583%	April 27, 2016	November 1, 2033	\$ 295,017	\$ 49	\$ 31,680,692	\$ 25,635,000
Sales & Use Tax Bonds Series 2016C	Refinanced \$29,910,000 of 2008A COPS & \$26,525,000 of 2008B COPS	\$ 55,330,000	1.601%	August 31, 2016	August 1, 2021	\$ 179,849	\$ 27	\$ 59,844,643	\$ 44,505,000
Sales & Use Tax Refunding Bonds Series 2017A	Refunded \$23,280,000 of Series 2011A & \$9,045,000 of Series 2009A	\$ 29,995,000	1.692%	October 18, 2017	November 1, 2025	\$ 332,004	\$ -	\$ 35,039,618	\$ 29,995,000
Total METRORail Expansion		\$ 971,264,250	3.441%			\$ 5,015,780	\$ 931,873	\$ 1,014,844,657	\$ 693,224,250
Total Debt		\$ 1,757,060,000	2.891%			\$ 16,221,132	\$ 1,916,541	\$ 1,805,769,014	\$ 1,143,280,000