

METRO

INVESTMENT REPORT

ALL FUNDS

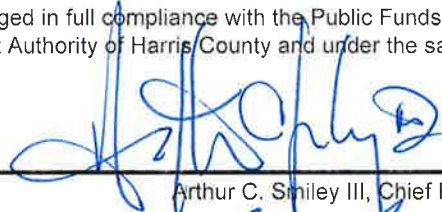
September 2017

**Metropolitan Transit Authority of Harris County
Investment Report
For month ended September 30, 2017
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

<u>Fund:</u>	<u>General</u>	<u>Construction</u>	<u>General Mobility</u>
Prior Month End Book Value	\$253,684,194	\$84,227,638	\$63,315,565
Current Month End Book Value	243,763,051	93,948,053	75,647,859
Change	(\$9,921,143)	\$9,720,415	\$12,332,294
Prior Month End Market Value*	\$253,526,913	\$84,227,638	\$63,315,565
Current Month End Market Value*	243,512,218	93,948,053	75,647,859
Change	(\$10,014,695)	\$9,720,415	\$12,332,294
Interest Receivable	\$1,290,389	\$0	\$0
Weighted Average Days Outstanding	259	1	1
Weighted Average Years Outstanding	0.71	0.00	0.00
Recognized Yield	1.83%	1.04%	1.03%
Benchmark Yield	1.18%	0.92%	0.72%
Yield Over / <Under> Benchmark	0.65%	0.12%	0.31%
TexStar Wtd Avg. Days Outstanding (as of 09/30/17) **	28	28	N/A
TexDaily Wtd Avg. Days Outstanding (as of 08/31/17) **	41	N/A	41

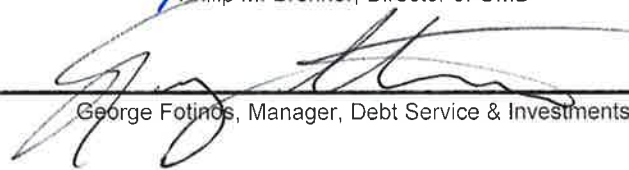
All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



Arthur C. Smiley III, Chief Financial Officer



Philip M. Brenner, Director of OMB



George Fotinos, Manager, Debt Service & Investments

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

** This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of September 30, 2017**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											8/31/2017	9/30/2017	8/31/2017	9/30/2017	
Construction Fund															
	Sales & Use Tax Bonds DSR (TexStar)		AAAm	10/1/2017	9/30/2017	20,486,300	20,486,300	100.00	1.04%	LGIP	20,468,831	20,486,300	20,468,831	20,486,300	
	Contractual Obligations DSR (TexStar)		AAAm	10/1/2017	9/30/2017	8,234,877	8,234,877	100.00	1.04%	LGIP	8,227,854	8,234,877	8,227,854	8,234,877	
	Interest & Sinking Fund (2009 & 2010) (TexStar)		AAAm	10/1/2017	9/30/2017	15,310,673	15,310,673	100.00	1.04%	LGIP	12,686,460	15,310,673	12,686,460	15,310,673	
	Interest & Sinking Fund 2011A (TexStar)		AAAm	10/1/2017	9/30/2017	15,341,203	15,341,203	100.00	1.04%	LGIP	13,120,395	15,341,203	13,120,395	15,341,203	
	Interest & Sinking Fund 2011B (TexStar)		AAAm	10/1/2017	9/30/2017	4,226,061	4,226,061	100.00	1.04%	LGIP	3,779,760	4,226,061	3,779,760	4,226,061	
	Interest & Sinking Fund 2014 (TexStar)		AAAm	10/1/2017	9/30/2017	8,544,699	8,544,699	100.00	1.04%	LGIP	7,498,957	8,544,699	7,498,957	8,544,699	
	Proceeds Fund 2014 (TexStar)		AAAm	10/1/2017	9/30/2017	9,842,533	9,842,533	100.00	1.04%	LGIP	9,834,140	9,842,533	9,834,140	9,842,533	
	Interest & Sinking Fund 2015A (TexStar)		AAAm	10/1/2017	9/30/2017	1,898,578	1,898,578	100.00	1.04%	LGIP	730,640	1,898,578	730,640	1,898,578	
	Interest & Sinking Fund 2015B (TexStar)		AAAm	10/1/2017	9/30/2017	4,978,038	4,978,038	100.00	1.04%	LGIP	4,392,358	4,978,038	4,392,358	4,978,038	
	Interest & Sinking Fund 2016A (TexStar)		AAAm	10/1/2017	9/30/2017	2,632,199	2,632,199	100.00	1.04%	LGIP	2,105,784	2,632,199	2,105,784	2,632,199	
	Interest & Sinking Fund 2016B (TexStar)		AAAm	10/1/2017	9/30/2017	520,383	520,383	100.00	1.04%	LGIP	416,311	520,383	416,311	520,383	
	Interest & Sinking Fund 2016C (TexStar)		AAAm	10/1/2017	9/30/2017	1,932,510	1,932,510	100.00	1.04%	LGIP	966,147	1,932,510	966,147	1,932,510	
	Interest & Sinking Fund 2016D (TexStar)		AAAm	10/1/2017	9/30/2017	2,197,761	2,197,761	100.00	1.04%	LGIP	2,195,887	2,197,761	2,195,887	2,197,761	
Total Construction Fund											84,227,638	93,948,053	84,227,638	93,948,053	
General Mobility Fund															
	TexDaily Investment Pool GMP	1.030%	AAAm	10/1/2017	9/30/2017	75,647,859	75,647,859	100.00	1.03%	LGIP	63,315,565	75,647,859	63,315,565	75,647,859	
Total General Mobility Fund											63,315,565	75,647,859	63,315,565	75,647,859	
Grand Total All Funds											401,227,397	413,358,963	401,070,116	413,108,130	

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.
 DDA: Demand Deposit Account
 LGIP: Local Government Investment Pool
 DSA: FDIC-insured Sweep Account
 TPF: Trust Payment Fund (Cash)
 MB: Municipal Bond
 MCP: Municipal Commercial Paper
 CD: Certificate of Deposit
 A: U. S. Agency & Instrumentality Bond

MMA: Money Market Account
 T: U. S. Treasuries
 NA*: Implicit backing of the Federal Government

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of September 30, 2017**

<u>Description</u>	FY2017 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Sep-17 Escrow Balance Forward	\$ 158,216,494.81	\$ (161,182,153.25)	\$ -	\$ 468,161.68	\$ 63,315,565.22
Sep-17 Net Sales Tax Received [((Net Sales Tax X 25%) - FY2014 Sep GMP) / 2] + FY2014 Sep GMP [(\$53,678,915.83 X 25%) - \$14,101,272.11) / 2] + \$14,101,272.11	13,760,500.53				77,076,065.75
Sep-17 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(1,209,862.47)			75,866,203.28
Sep-17 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(279,023.44)			75,587,179.84
Sep-17 Interest Earned				60,679.40	75,647,859.24
Sep-17 Escrow - Fiscal Year to Date	\$ 171,976,995.34	\$ (162,671,039.16)	\$ -	\$ 528,841.08	\$ 75,647,859.24