

METRO

DEBT REPORT

September 2017

Metropolitan Transit Authority of Harris County Texas
Debt Report
As of September 30, 2017

Type of Debt	Purpose	Issued Par Value	Average Rate	Issuance Date	Maturity / Term	Cost of Issuance	Interest Earned on Proceeds	Disbursements from Proceeds	Outstanding Balance
Commercial Paper	General Mobility	\$ 169,402,000	Wtd. Avg. 0.975%	Program Inception 10-Jan-06	Wtd. Avg. 39.02 days	\$ 7,014,204	\$ 241,452	\$ 169,402,000	\$ 95,802,000
Certificates of Participation (COPS) Series 2008A	46 Orion HEV Buses 52 MCI HEV Buses	\$ 62,255,000	4.413%	July 15, 2008	Defeased August 31, 2016	\$ 215,568	\$ 420,316	\$ 61,959,754	\$ -
Certificates of Participation (COPS) Series 2008B	10 Signature Orions 50 MCI HEV	\$ 45,785,000	4.965%	December 9, 2008	Defeased August 31, 2016	\$ 151,402	\$ 97,461	\$ 41,937,000	\$ -
Sales & Use Tax Contractual Obligations Series 2009D	40 Orion HEV Buses 20 MCI HEV Buses	\$ 35,050,000	4.204%	December 30, 2009	November 1, 2021	\$ 175,686	\$ 8,913	\$ 35,612,306	\$ 16,550,000
Sales & Use Tax Contractual Obligations Series 2010A	80 Orion HEV Buses	\$ 40,290,000	3.101%	June 23, 2010	November 1, 2022	\$ 186,496	\$ 27,485	\$ 41,902,115	\$ 22,660,000
Sales & Use Tax Contractual Obligations Series 2011B	100 Orion HEV Buses	\$ 49,405,000	2.320%	September 28, 2011	November 1, 2023	\$ 93,614	\$ 7,784	\$ 53,007,784	\$ 31,670,000
Sales & Use Tax Contractual Obligations Series 2014	70 Nova Artics 70 Commuter Buses	\$ 97,953,750	2.893%	April 22, 2014	November 1, 2029	\$ 881,445	\$ 11,381	\$ 128,853,736	\$ 88,732,500
Sales & Use Tax Contractual Obligations Series 2015B	75 NABI Buses 50 NABI CNG Buses 25 MCI Commuter Buses	\$ 62,485,000	2.392%	August 28, 2015	November 1, 2028	\$ 500,949	\$ 8	\$ 72,789,714	\$ 58,570,000
Sales & Use Tax Series 2015A	CP Take Out	\$ 52,575,000	1.486%	August 28, 2015	August 15, 2020	\$ 385,930	\$ -	\$ 60,000,000	\$ 52,575,000
Sales & Use Tax Contractual Obligations Series 2016D	80 Nova 40' Transit Buses 20 60' Articulated Buses	\$ 44,445,000	2.530%	December 1, 2016	November 1, 2028	\$ 575,919	\$ 49,230	\$ 49,580,273	\$ 44,445,000
Total Non-METRO Rail Expansion		\$ 659,645,750	2.175%			\$ 10,181,213	\$ 864,030	\$ 715,044,682	\$ 411,004,500
Commercial Paper	METRO Rail Expansion Real Estate	\$ 20,598,000	Wtd. Avg. 0.975%	Program Inception 10-Jan-06	Wtd. Avg. 39.02 days	\$ 852,967	\$ 29,362	\$ 20,598,000	\$ 20,598,000
Sales & Use Tax Bonds Series 2009A	North and Southeast Corridor Expansion	\$ 94,465,000	4.963%	June 11, 2009	Pre Refund: November 1, 2029 Post Refund: November 1, 2020	\$ 560,859	\$ 145,597	\$ 96,577,321	\$ 17,230,000
Sales & Use Tax Contractual Obligations Series 2009B	Rail Vehicles & Set-Up	\$ 42,780,000	4.476%	June 11, 2009	Pre Refund: November 1, 2033 Post Refund: November 1, 2022	\$ 253,994	\$ 83,868	\$ 42,161,735	\$ 6,050,000
Sales & Use Tax Bonds Series 2009C Build America Bonds	North and Southeast Corridor Expansion	\$ 82,555,000	4.559%	June 11, 2009	November 1, 2038	\$ 440,193	\$ 222,578	\$ 77,116,267	\$ 82,555,000
Sales & Use Tax Bonds Series 2011A	North and Southeast Corridor Expansion	\$ 461,010,000	4.264%	September 28, 2011	November 1, 2041	\$ 869,366	\$ 285,759	\$ 461,301,403	\$ 363,320,000
Sales & Use Tax Contractual Obligations Series 2014	East Corridor Light Rail Vehicles	\$ 32,651,250	2.893%	April 22, 2014	November 1, 2029	\$ 293,815	\$ 116,178	\$ 30,572,729	\$ 29,577,500
Sales & Use Tax Refunding Bonds Series 2016A	Refunded \$81,980,000 of Series 2011A & \$54,000,000 of Series 2009A	\$ 126,245,000	2.207%	April 27, 2016	November 1, 2029	\$ 937,716	\$ 122	\$ 159,952,249	\$ 126,245,000
Sales & Use Tax Refunding Contractual Obligations Series 2016B	Refunded \$28,365,000 of Series 2009B	\$ 25,635,000	2.583%	April 27, 2016	November 1, 2033	\$ 295,017	\$ 49	\$ 31,680,692	\$ 25,635,000
Sales & Use Tax Bonds Series 2016C	Refinanced \$29,910,000 of 2008A COPS & \$26,525,000 of 2008B COPS	\$ 55,330,000	1.601%	August 31, 2016	August 1, 2021	\$ 179,849	\$ 27	\$ 59,844,643	\$ 44,505,000
Total METRO Rail Expansion		\$ 941,269,250	3.577%			\$ 4,683,777	\$ 708,582	\$ 862,629,718	\$ 715,715,500
Total Debt		\$ 1,600,915,000	3.065%			\$ 14,864,990	\$ 1,572,612	\$ 1,577,674,401	\$ 1,126,720,000