

METRO

INVESTMENT REPORT

ALL FUNDS

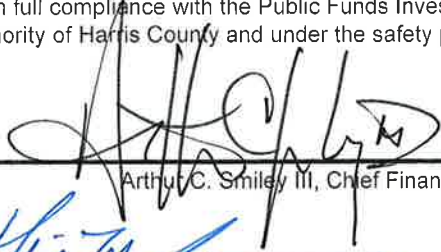
May 2017

**Metropolitan Transit Authority of Harris County
Investment Report
For month ended May 31, 2017
Portfolio Summary Management Report**


The following is a summary of METRO's Investment Portfolios:

<u>Fund:</u>	<u>General</u>	<u>Construction</u>	<u>General Mobility</u>
Prior Month End Book Value	\$242,908,117	\$67,852,542	\$61,399,660
Current Month End Book Value	239,991,667	75,249,256	74,214,630
Change	(\$2,916,451)	\$7,396,715	\$12,814,970
Prior Month End Market Value*	\$242,600,149	\$67,852,542	\$61,399,660
Current Month End Market Value*	239,679,416	75,249,256	74,214,630
Change	(\$2,920,733)	\$7,396,715	\$12,814,970
Interest Receivable	\$858,944	\$0	\$0
Weighted Average Days Outstanding	299	1	1
Weighted Average Years Outstanding	0.82	0.00	0.00
Recognized Yield	1.64%	0.75%	0.76%
Benchmark Yield	1.01%	0.68%	0.67%
Yield Over / <Under> Benchmark	0.63%	0.07%	0.09%
TexStar Wtd Avg. Days Outstanding (as of 05/31/17) **	28	28	N/A
TexDaily Wtd Avg. Days Outstanding (as of 04/30/17) **	41	N/A	41


All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



 Arthur C. Smiley III, Chief Financial Officer



 Philip M. Brenner, Director of OMB



 George Fotinos, Manager, Debt Service & Investments

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

** This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of May 31, 2017**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											4/30/2017	5/31/2017	4/30/2017	5/31/2017	
General Fund															
	Wells Fargo Master Account			6/1/2017	5/31/2017	8,611,793	8,611,793	100.00	NA	DDA	5,118,360	8,611,793	5,118,360	8,611,793	
	Wells Fargo HOT Lanes Account			6/1/2017	5/31/2017	24,348	24,348	100.00	NA	DDA	25,849	24,348	25,849	24,348	
	Wells Fargo Mobile Ticketing			6/1/2017	5/31/2017	37,807	37,807	100.00	NA	DDA	69,601	37,807	69,601	37,807	
	TexStar Investment Pool		AAAm	6/1/2017	5/31/2017	24,688,849	24,688,849	100.00	0.754%	LGIP	24,286,631	24,688,849	24,286,631	24,688,849	
	TexDaily Investment Pool		AAAm	6/1/2017	5/31/2017	14,156,315	14,156,315	100.00	0.760%	LGIP	11,066,347	14,156,315	11,066,347	14,156,315	
	Wells Fargo Institutional Sweep			6/1/2017	5/31/2017	1,062,540	1,062,540	100.00	0.450%	DSA	881,987	1,062,540	881,987	1,062,540	
4624	3130A5EP0 / Federal Home Loan Bank	0.625%	AA+/Aaa	5/30/2017	7/19/2016	5,000,000	5,005,903	100.12	0.587%	A	5,000,545	Matured/Called	4,999,400	Matured/Called	
4625	3132X0BB6 / Federal Agricultural Mortgage Corp.	0.825%	NA*	6/15/2017	7/20/2016	5,000,000	5,010,110	100.20	0.689%	A	5,001,383	5,000,430	4,999,600	4,999,600	
4626	3130A1NN4 / Federal Home Loan Bank	0.875%	AA+/Aaa	5/24/2017	7/19/2016	5,000,000	5,019,684	100.39	0.567%	A	5,001,470	Matured/Called	5,000,200	Matured/Called	
4627	912828TB6 / US Treasury Note	0.750%	AA+/Aaa	6/30/2017	7/22/2016	5,000,000	5,010,995	100.22	0.563%	T	5,001,929	5,000,932	5,000,000	4,999,950	
4628	912828TG5 / US Treasury Note	0.500%	AA+/Aaa	7/31/2017	7/22/2016	5,000,000	5,007,647	100.15	0.583%	T	5,001,866	5,001,230	4,995,300	4,997,250	
4629	912828XP0 / US Treasury Note	0.620%	AA+/Aaa	7/31/2017	7/25/2016	5,000,000	5,016,868	100.34	0.590%	T	5,004,149	5,002,735	4,996,700	4,998,300	
4630	912828TM2 / US Treasury Note	0.620%	AA+/Aaa	8/31/2017	8/1/2016	5,000,000	5,014,054	100.28	0.607%	T	5,004,352	5,003,246	4,994,350	4,994,900	
4631	3133EGMC6 / Federal Farm Credit Banks	0.670%	AA+/Aaa	10/18/2017	8/12/2016	5,000,000	5,000,483	100.01	0.700%	A	5,000,191	5,000,156	4,990,850	4,991,700	
4632	3137EADL0 / Freddie Mac	1.000%	AA+/Aaa	9/29/2017	8/12/2016	5,000,000	5,035,972	100.72	0.689%	A	5,013,184	5,010,477	5,000,000	4,999,050	
4633	3135G0ZL0 / Fannie Mae	1.000%	AA+/Aaa	9/27/2017	8/15/2016	5,000,000	5,036,510	100.73	0.688%	A	5,013,366	5,010,585	5,005,050	4,999,300	
4634	3130A62S5 / Federal Home Loan Bank	0.750%	AA+/Aaa	8/28/2017	8/15/2016	5,000,000	5,022,162	100.44	0.658%	A	5,006,995	5,005,173	4,997,300	4,996,800	
4635	3130A4TR3 / Federal Home Loan Bank	0.875%	AA+/Aaa	10/16/2017	8/23/2016	5,000,000	5,023,408	100.47	0.735%	A	5,009,408	5,007,672	4,998,250	4,995,550	
4636	31358C7N0 / Fannie Mae	0.750%	AA+/Aaa	11/15/2017	8/25/2016	5,175,000	5,127,856	99.09	0.750%	A	5,154,070	5,157,347	5,143,484	5,145,865	
4637	3137EABA6 / Freddie Mac	0.513%	AA+/Aaa	11/17/2017	8/31/2016	5,000,000	5,339,078	106.78	0.720%	A	5,153,429	5,129,647	5,111,500	5,092,150	
4638	912828PN4 / US Treasury Note	0.750%	AA+/Aaa	12/31/2017	9/14/2016	5,000,000	5,158,084	103.16	0.731%	T	5,081,722	5,071,339	5,055,450	5,045,700	
4639	3137EADX4 / Freddie Mac	0.875%	AA+/Aaa	12/15/2017	9/14/2016	5,000,000	5,027,907	100.56	0.750%	A	5,013,953	5,012,056	4,997,950	4,996,150	
4640	912828H37 / US Treasury Note	0.875%	AA+/Aaa	1/15/2018	9/14/2016	5,000,000	5,016,236	100.32	0.739%	T	5,008,635	5,007,601	4,993,150	4,991,200	
4641	3137EADN6 / Freddie Mac	0.750%	AA+/Aaa	1/12/2018	9/14/2016	5,000,000	5,004,861	100.10	0.774%	A	5,002,571	5,002,260	4,988,500	4,987,700	
4642	3137EADP1 / Freddie Mac	0.875%	AA+/Aaa	3/7/2018	9/21/2016	5,000,000	5,006,264	100.13	0.812%	A	5,003,657	5,003,291	4,988,750	4,988,600	
4643	3133EGAS4 / Federal Farm Credit Banks	0.750%	AA+/Aaa	2/16/2018	9/21/2016	4,000,000	4,001,241	100.03	0.780%	A	4,000,705	4,000,630	3,990,200	3,989,920	
4644	3135G0TG8 / Fannie Mae	0.875%	AA+/Aaa	2/8/2018	9/21/2016	5,000,000	5,012,476	100.25	0.769%	A	5,007,005	5,006,238	4,992,450	4,989,700	
4645	3137EAEA3 / Freddie Mac	0.750%	AA+/Aaa	4/9/2018	11/16/2016	5,000,000	4,989,724	99.79	0.954%	A	4,993,062	4,993,689	4,981,250	4,981,450	
4646	3133EGG33 / Federal Farm Credit Banks	0.730%	AA+/Aaa	5/14/2018	11/16/2016	5,000,000	4,982,072	99.64	0.975%	A	4,987,520	4,988,543	4,982,650	4,981,850	
4647	3133EGG33 / Federal Farm Credit Banks	0.730%	AA+/Aaa	5/14/2018	11/16/2016	5,000,000	4,981,703	99.63	0.980%	A	4,987,263	4,988,307	4,982,650	4,981,850	
EWBCD21	East West Bank CD	1.100%	Coll = Aaa	11/21/2018	11/21/2016	10,000,000	10,000,000	100.00	1.110%	CD	10,000,000	10,000,000	10,000,000	10,000,000	
4648	3133EGM69 / Federal Farm Credit Banks	1.100%	AA+/Aaa	12/5/2018	1/23/2017	10,000,000	9,966,134	99.66	1.284%	A	9,970,965	9,972,509	9,975,000	9,975,700	
4649	3130A7CX1 / Federal Home Loan Bank	0.875%	AA+/Aaa	3/9/2018	1/23/2017	5,000,000	4,993,455	99.87	0.989%	A	4,995,007	4,995,504	4,988,650	4,987,300	
4650	3133EG3A1 / Federal Farm Credit Banks	1.040%	AA+/Aaa	4/4/2018	1/23/2017	5,000,000	5,001,316	100.03	1.018%	A	5,001,022	5,000,929	4,997,700	4,996,000	
4651	3134G9UY1 / Freddie Mac	1.000%	AA+/Aaa	6/29/2018	1/30/2017	5,000,000	4,994,320	99.89	1.081%	A	4,995,315	4,995,657	4,990,150	4,987,450	
4652	3130A6X44 / Federal Home Loan Bank	1.250%	AA+/Aaa	6/29/2018	2/15/2017	5,000,000	5,010,350	100.21	1.097%	A	5,008,812	5,008,168	5,009,250	5,008,350	
4653	3130A4YA4 / Federal Home Loan Bank	1.050%	AA+/Aaa	8/15/2018	2/15/2017	7,000,000	6,993,490	99.91	1.113%	A	6,994,374	6,994,744	6,995,240	6,990,130	
4654	3135G0E33 / Fannie Mae	1.125%	AA+/Aaa	7/20/2018	2/15/2017	5,000,000	5,002,681	100.05	1.087%	A	5,002,298	5,002,138	4,995,700	4,993,850	
4655	3134GAGM0 / Freddie Mac	1.040%	AA+/Aaa	8/24/2018	2/15/2017	5,000,000	4,992,500	99.85	1.139%	A	4,993,502	4,993,921	4,993,400	4,993,550	
4656	3134G9N60 / Freddie Mac	1.000%	AA+/Aaa	7/27/2018	2/15/2017	5,000,000	4,993,750	99.88	1.087%	A	4,994,629	4,994,998	4,985,250	4,988,300	
4657	3134GAKF0 / Freddie Mac	1.110%	AA+/Aaa	9/12/2018	2/22/2017	5,000,000	4,996,900	99.94	1.150%	A	4,997,267	4,997,437	4,992,400	4,992,550	
4658	3135G0YM9 / Fannie Mae	1.875%	AA+/Aaa	9/18/2018	2/28/2017	5,000,000	5,060,210	101.20	1.092%	A	5,053,721	5,050,423	5,043,650	5,040,050	
EWBCD22	East West Bank CD	1.500%	Coll = Aaa	3/14/2019	3/14/2017	10,000,000	10,000,000	100.00	1.510%	CD	10,000,000	10,000,000	10,000,000	10,000,000	
Total General Fund											242,908,117	239,991,667	242,600,149	239,679,416	

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.
 DDA: Demand Deposit Account
 LGIP: Local Government Investment Pool
 DSA: FDIC-insured Sweep Account
 TPF: Trust Payment Fund (Cash)
 MB: Municipal Bond
 MCP: Municipal Commercial Paper
 CD: Certificate of Deposit
 A: U. S. Agency & Instrumentality Bond
 MMA: Money Market Account
 T: U. S. Treasuries
 NA*: Implicit backing of the Federal Government

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of May 31, 2017**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											4/30/2017	5/31/2017	4/30/2017	5/31/2017	
Construction Fund															
	Sales & Use Tax Bonds DSR (TexStar)		AAAm	6/1/2017	5/31/2017	20,419,326	20,419,326	100.00	0.75%	LGIP	20,406,268	20,419,326	20,406,268	20,419,326	
	Contractual Obligations DSR (TexStar)		AAAm	6/1/2017	5/31/2017	8,207,955	8,207,955	100.00	0.75%	LGIP	8,202,706	8,207,955	8,202,706	8,207,955	
	Interest & Sinking Fund (2009 & 2010) (TexStar)		AAAm	6/1/2017	5/31/2017	8,511,357	8,511,357	100.00	0.75%	LGIP	5,888,738	8,511,357	5,888,738	8,511,357	
	Interest & Sinking Fund 2011A (TexStar)		AAAm	6/1/2017	5/31/2017	6,455,384	6,455,384	100.00	0.75%	LGIP	4,239,085	6,455,384	4,239,085	6,455,384	
	Interest & Sinking Fund 2011B (TexStar)		AAAm	6/1/2017	5/31/2017	2,439,978	2,439,978	100.00	0.75%	LGIP	1,993,891	2,439,978	1,993,891	2,439,978	
	Interest & Sinking Fund 2014 (TexStar)		AAAm	6/1/2017	5/31/2017	4,360,097	4,360,097	100.00	0.75%	LGIP	3,315,679	4,360,097	3,315,679	4,360,097	
	Proceeds Fund 2014 (TexStar)		AAAm	6/1/2017	5/31/2017	9,810,355	9,810,355	100.00	0.75%	LGIP	9,804,081	9,810,355	9,804,081	9,810,355	
	Proceeds Fund 2016D (TexStar)		AAAm	6/1/2017	5/31/2017	1,820,281	1,820,281	100.00	0.75%	LGIP	3,182,475	1,820,281	3,182,475	1,820,281	
	Interest & Sinking Fund 2015A (TexStar)		AAAm	6/1/2017	5/31/2017	657,760	657,760	100.00	0.75%	LGIP	438,515	657,760	438,515	657,760	
	Interest & Sinking Fund 2015B (TexStar)		AAAm	6/1/2017	5/31/2017	2,634,346	2,634,346	100.00	0.75%	LGIP	2,049,292	2,634,346	2,049,292	2,634,346	
	Interest & Sinking Fund 2016A (TexStar)		AAAm	6/1/2017	5/31/2017	526,240	526,240	100.00	0.75%	LGIP	1,501	526,240	1,501	526,240	
	Interest & Sinking Fund 2016B (TexStar)		AAAm	6/1/2017	5/31/2017	104,037	104,037	100.00	0.75%	LGIP	297	104,037	297	104,037	
	Interest & Sinking Fund 2016C (TexStar)		AAAm	6/1/2017	5/31/2017	9,302,139	9,302,139	100.00	0.75%	LGIP	8,330,014	9,302,139	8,330,014	9,302,139	
	Interest & Sinking Fund 2016D (TexStar)		AAAm	6/1/2017	5/31/2017	185,265	185,265	100.00	0.75%	LGIP	452	185,265	452	185,265	
Total Construction Fund											67,852,542	75,249,256	67,852,542	75,249,256	
General Mobility Fund															
	TexDaily Investment Pool GMP	0.760%	AAAm	6/1/2017	5/31/2017	74,214,630	74,214,630	100.00	0.76%	LGIP	61,399,660	74,214,630	61,399,660	74,214,630	
Total General Mobility Fund											61,399,660	74,214,630	61,399,660	74,214,630	
Grand Total All Funds											372,160,318	389,455,552	371,852,350	389,143,302	

Notes:

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 DDA: Demand Deposit Account
 LGIP: Local Government Investment Pool
 DSA: FDIC-insured Sweep Account
 TPF: Trust Payment Fund (Cash)
 MB: Municipal Bond
 MCP: Municipal Commercial Paper
 CD: Certificate of Deposit
 A: U. S. Agency & Instrumentality Bond

MMA: Money Market Account
 T: U. S. Treasuries
 NA*: Implicit backing of the Federal Government

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of May 31, 2017**

<u>Description</u>	FY2017 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
May-17 Escrow Balance Forward	\$ 99,239,960.30	\$ (103,899,305.20)	\$ -	\$ 245,942.45	\$ 61,399,659.53
May-17 Net Sales Tax Received (((Net Sales Tax X 25%) - FY2014 May GMP) / 2] + FY2014 May GMP ((((\$64,635,398.85 X 25%) - \$15,544,128.32) / 2] + \$15,544,128.32	15,851,489.02				77,251,148.55
May-17 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(2,496,180.70)			74,754,967.85
May-17 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(586,053.25)			74,168,914.60
May-17 Interest Earned				45,714.92	74,214,629.52
May-17 Escrow - Fiscal Year to Date	\$ 115,091,449.32	\$ (106,981,539.15)	\$ -	\$ 291,657.37	\$ 74,214,629.52