

METRO

Fiscal Year 2017 Monthly Performance Report

Revenue • Expense • Ridership • Performance

February 2017



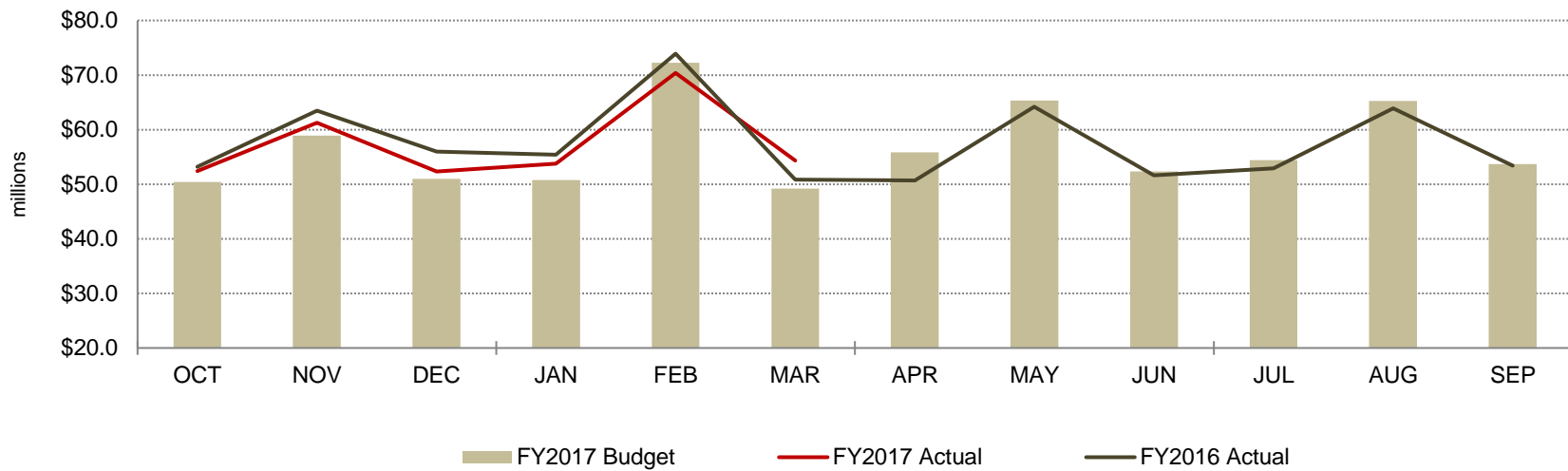
MONTHLY PERFORMANCE REPORT

February 2017

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Sales Tax Revenue thru March 2017



Total FY2017 Sales Tax budget is \$679.4 million

Budget to Actual FY2017

(\$ millions)

	Budget	Actual	Variance	%
October	50.4	52.4	2.0	4.0%
November	58.9	61.2	2.3	4.0%
December	51.0	52.3	1.3	2.6%
January	50.8	53.8	3.0	5.9%
February	72.2	70.4	(1.8)	(2.5%)
March	49.2	54.3	5.1	10.4%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY 2017 YTD	\$ 332.5	\$ 344.5	\$ 12.0	3.6%

Prior Year vs. Current Year

(\$ millions)

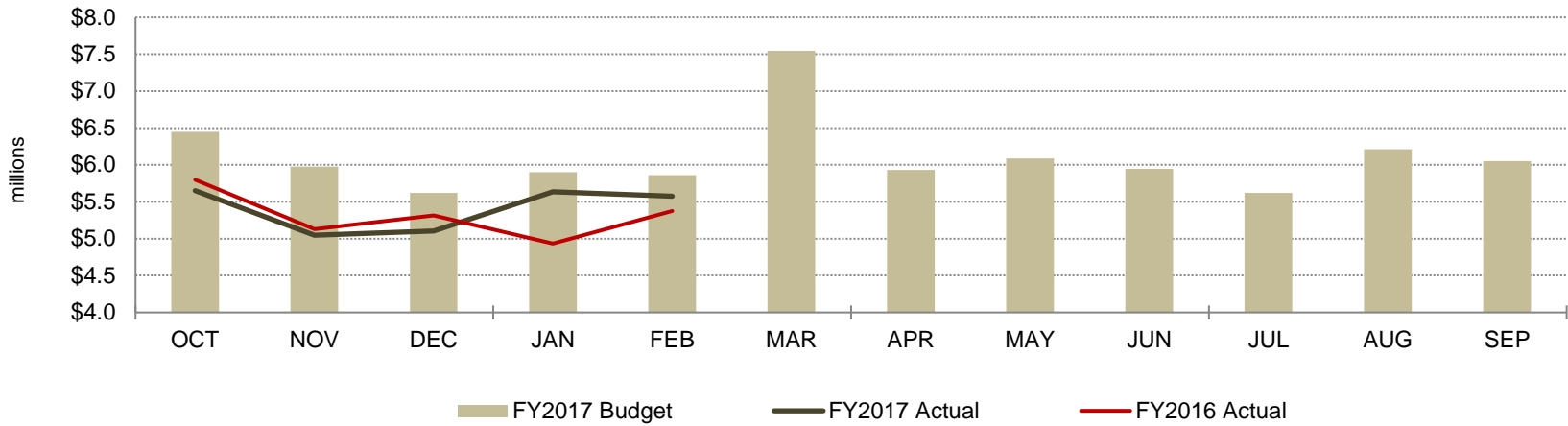
	Prior Year	Current Year	Variance	%
October	53.2	52.4	(0.8)	(1.5%)
November	63.5	61.2	(2.3)	(3.5%)
December	56.0	52.3	(3.7)	(6.6%)
January	55.4	53.8	(1.6)	(2.9%)
February	73.9	70.4	(3.5)	(4.7%)
March	50.9	54.3	3.4	6.7%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY 2017 YTD	\$ 352.9	\$ 344.5	\$ (8.4)	(2.4%)

Year-to-date Sales Tax revenue of \$344.5 million through March 2017 is \$12.0 million or 3.6% over estimates.
 Sales Tax revenue for the month of March 2017 is \$5.1 million or 10.4% over estimates.

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Fare Revenue



Total FY2017 Fare Revenue budget is \$73.2 million

Budget to Actual FY2017

(\$ millions)

	Budget	Actual	Variance	%
October	6.4	5.7	(0.7)	(11.1%)
November	6.0	5.0	(0.9)	(15.4%)
December	5.6	5.1	(0.5)	(8.9%)
January	5.9	5.6	(0.3)	(5.1%)
February	5.9	5.6	(0.3)	(5.1%)
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY 2017 YTD	\$ 29.8	\$ 27.0	\$ (2.8)	(9.4%)

Prior Year vs. Current Year

(\$ millions)

	Prior Year	Current Year	Variance	%
October	5.8	5.7	(0.1)	(1.9%)
November	5.1	5.0	(0.1)	(1.7%)
December	5.3	5.1	(0.2)	(3.8%)
January	4.9	5.6	0.7	14.3%
February	5.4	5.6	0.2	3.7%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY 2017 YTD	\$ 26.5	\$ 27.0	\$ 0.5	1.9%

Fare revenue of \$27.0 million through February 2017 year-to-date is \$2.8 million or 9.4% under budget.

Fare revenue for the month of February 2017 of \$5.6 million is \$0.3 million or 5.1% under budget.

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Service Related Grant Revenue
Total FY2017 Service Related Grant budget is \$69.5 million

	(\$ millions)			
	Budget	Actual	Variance	%
October	5.8	0.9	(4.9)	(84.5%)
November	5.8	5.2	(0.6)	(10.3%)
December	5.8	0.4	(5.4)	(93.1%)
January	5.8	18.5	12.7	219.0%
February	5.8	12.9	7.0	121.5%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY 2017 YTD	\$ 28.9	\$ 37.8	\$ 8.9	30.7%

Service related grant revenue for the year-to-date of \$37.8 million through February 2017 is \$8.9 million or 30.7% over budget.

Service related grant revenue for the month of February 2017 of \$12.9 million is \$7.0 million or 121.5% over budget.

Capital Grant Revenue
Total FY2017 Capital Grant budget is \$55.8 million

	(\$ millions)			
	Budget	Actual	Variance	%
October	3.1	0.4	(2.8)	(89.2%)
November	3.4	0.7	(2.7)	(79.2%)
December	3.4	6.3	2.9	84.1%
January	3.4	1.3	(2.1)	(61.8%)
February	3.4	(0.2)	(3.6)	(105.9%)
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY 2017 YTD	\$ 16.7	\$ 8.7	\$ (8.0)	(48.1%)

Capital Grant revenue for the year-to-date of \$8.7 million through February 2017 is \$8.0 million under budget.

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February 2017

Interest & Miscellaneous Revenue
Total FY2017 Interest & Miscellaneous Revenue budget is \$15.9 million

(\$ millions)

	Budget	Actual	Variance	%
October	1.2	0.9	(0.3)	(23.8%)
November	1.1	1.2	0.1	11.2%
December	1.0	1.0	0.0	2.3%
January	1.1	1.1	0.0	(0.0%)
February	1.2	1.2	(0.0)	0.0%
March	-	-	-	0.0%
April	-	-	-	0.0%
May	-	-	-	0.0%
June	-	-	-	0.0%
July	-	-	-	0.0%
August	-	-	-	0.0%
September	-	-	-	0.0%
FY 2017 YTD	\$ 5.7	\$ 5.5	(0.2)	(2.8%)

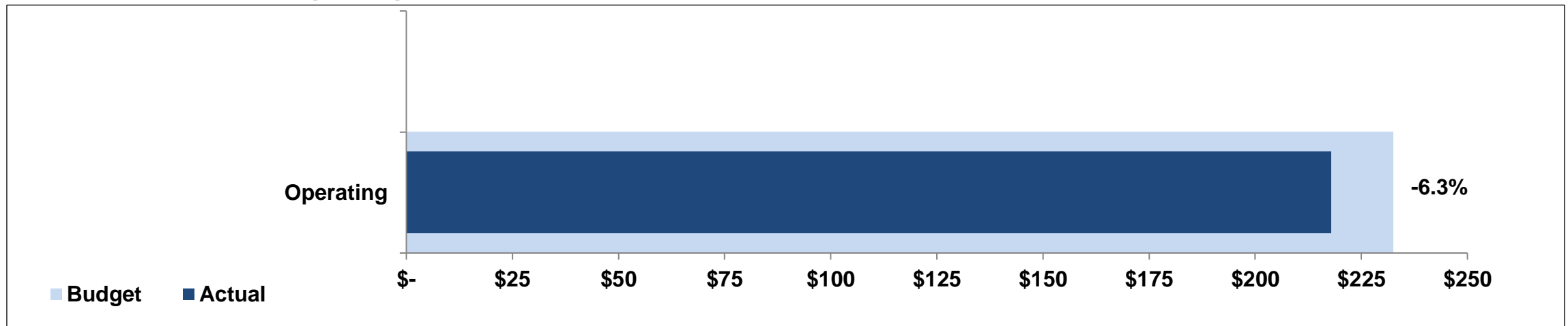
Composition of Interest and Miscellaneous Revenue

	<u>Year-to-date Actual</u>		<u>Current Month Actual</u>	
	<u>\$ millions</u>	<u>% of Total</u>	<u>\$ millions</u>	<u>% of Total</u>
Interest Income	1.0	17.3%	0.03	2.9%
HOT Lanes Revenue	3.0	55.6%	0.6	52.8%
Inter Government Revenue	-	0.0%	-	0.0%
Other	1.5	27.1%	0.5	44.3%
Total	\$ 5.5	100.0%	\$ 1.2	100.0%

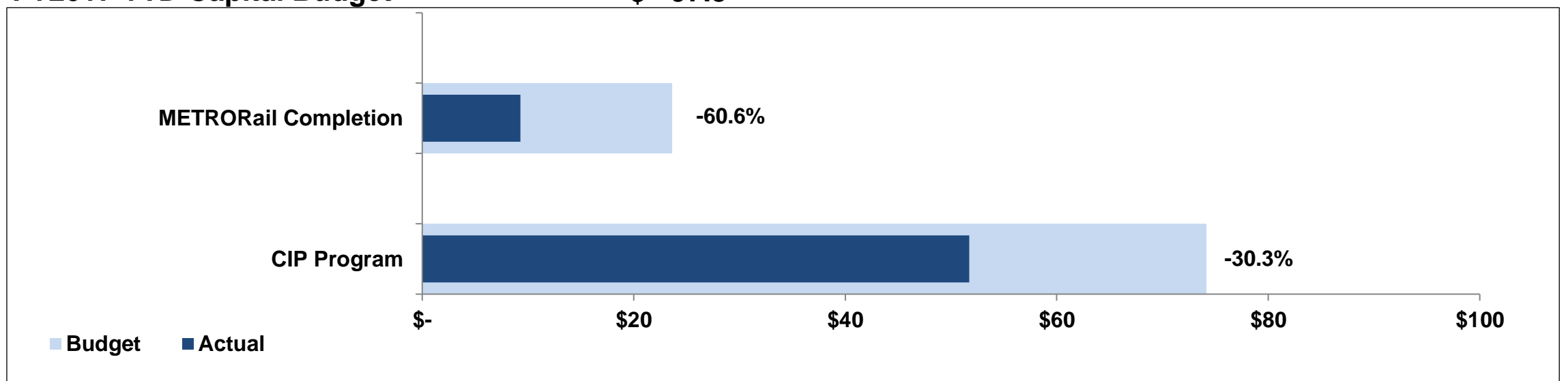
Interest & Misc. revenue year-to-date of \$5.5 million through February 2017 is \$0.2 million or 2.8% under budget.

MONTHLY PERFORMANCE REPORT
February 2017
Budget Summary
(in millions)

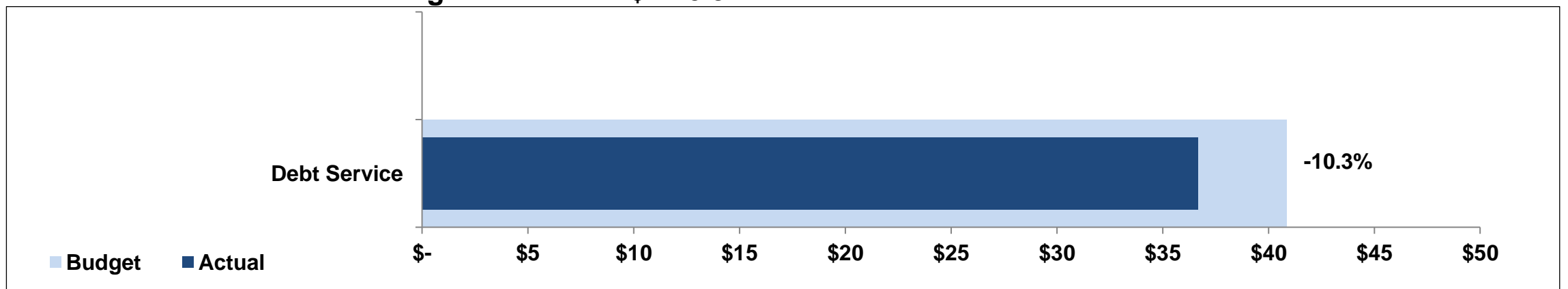
FY2017 Annual Operating Budget \$ 568.1
FY2017 YTD Operating Budget \$ 232.5



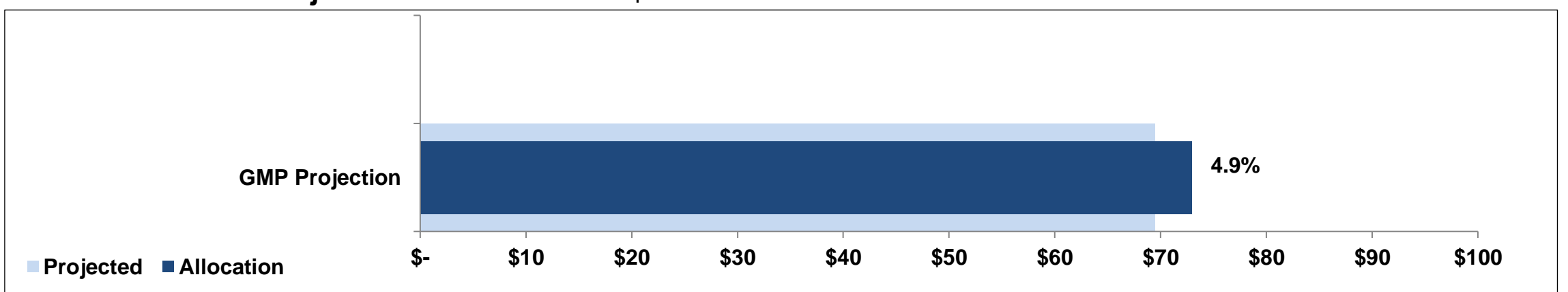
FY2017 Annual Capital Budget \$ 178.2
FY2017 YTD Capital Budget \$ 97.8



FY2017 Annual Debt Service Budget \$ 99.3
FY2017 YTD Debt Service Budget \$ 40.9



FY2017 Annual GMP Projected Allocation \$ 169.8
FY2017 YTD GMP Projected Allocation \$ 69.5



MONTHLY PERFORMANCE REPORT
February 2017
Operating Expenses

Comparison of Budget to Actual for the Month (February 2017)					
	FY17 Annual Budget	February Budget	February Actual	\$ Variance (favorable)/unfavorable	% Variance
Labor & Fringe Benefits	\$ 336,258,502	\$ 27,870,094	\$ 26,473,330	\$ (1,396,764)	(5.0%)
Non-Labor	229,312,499	\$ 17,916,892	\$ 16,577,780	(1,339,112)	(7.5%)
Subtotal Labor & Non-Labor	565,571,001	45,786,986	43,051,110	(2,735,876)	(6.0%)
Contingency	2,500,000	\$ -	\$ -	-	0.0%
Total Operating Budget	\$ 568,071,001	\$ 45,786,986	\$ 43,051,110	\$ (2,735,876)	(6.0%)

Comparison of Budget to Actual Year-to-Date February 2017 (5 months)					
	FY17 Annual Budget	Year-to-Date Budget	Year-to-Date Actual	\$ Variance (favorable)/unfavorable	% Variance
Payroll & Benefits					
Wages	\$ 135,671,695	\$ 57,273,808	\$ 55,090,065	\$ (2,183,743)	(3.8%)
Union Fringe Benefits	75,395,966	30,656,478	30,459,008	(197,470)	(0.6%)
Subtotal Union Labor	211,067,661	87,930,286	85,549,073	(2,381,213)	(2.7%)
Salaries and Non-Union Wages	95,171,128	38,819,042	38,729,135	(89,907)	(0.2%)
Non-Union Fringe Benefits	41,161,989	17,037,480	16,797,395	(240,085)	(1.4%)
Subtotal Non-Union Labor	136,333,117	55,856,522	55,526,529	(329,992)	(0.6%)
Capital & GMP	(11,142,278)	(4,595,771)	(3,533,944)	1,061,826	23.1%
Subtotal Labor and Fringe Benefits	336,258,501	139,191,037	137,541,658	(1,649,379)	(1.2%)
Materials & Supplies					
Services	45,222,170	17,713,391	11,817,500	(5,895,891)	(33.3%)
Materials and Supplies	26,325,290	10,862,663	10,108,909	(753,755)	(6.9%)
Fuel and Utilities	42,333,501	17,333,936	15,442,150	(1,891,786)	(10.9%)
Miscellaneous	-	-	-	-	0.0%
	113,880,962	45,909,991	37,368,559	(8,541,432)	(18.6%)
Administration					
Casualty and Liability	4,260,078	1,963,137	1,623,473	(339,664)	(17.3%)
Purchased Transportation	101,346,504	41,795,460	39,497,998	(2,297,462)	(5.5%)
Leases, Rentals and Misc.	9,891,740	3,706,367	1,966,697	(1,739,670)	(46.9%)
Capital & GMP	(66,785)	(27,748)	-	27,748	100.0%
	115,431,537	47,437,216	43,088,169	(4,349,047)	(9.2%)
Subtotal Non-Labor	229,312,499	93,347,207	80,456,727	(12,890,479)	(13.8%)
Subtotal Labor and Non-Labor	565,571,000	232,538,243	217,998,385	(14,539,858)	(6.3%)
Contingency	2,500,000	-	-	-	0.0%
Subtotal Contingency	2,500,000	-	-	-	0.0%
Total Operating Budget	\$ 568,071,000	\$ 232,538,243	\$ 217,998,389	\$ (14,539,854)	(6.3%)
Non-Budgeted Expense					
Gain/ Loss Disposal	-	-	371,660	371,660	0.0%
Asset Disposal	-	-	(30,263)	(30,263)	0.0%
Grand Total	\$ 568,071,000	\$ 232,538,243	\$ 218,339,786	\$ (14,198,459)	(6.1%)

Operating expenses year-to-date of \$218.0 million through February 2017 is \$14.5 million or 6.3% under budget.

Operating expenses for the month of February 2017 of \$43.1 million is \$2.7 million or 6.0% under budget.

MONTHLY PERFORMANCE REPORT
February 2017
Major Operating Budget Variance Items - Categories with major variances

<u>Expense Type</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>February 2017 Year-to-Date \$ Variance (under budget) / over budget</u>
<u>Payroll & Benefits</u>			
Union Labor	87,930,286	85,549,073	\$ (2,381,213)
Wages & Fringe Benefits - savings from bus operator vacancies and operators overtime			(2,491,000)
Wages & Fringe Benefits - primarily mechanic, technician, cleaners			(1,123,000)
Lower than expected sick leave cash out payment			(103,000)
<u>Offset by</u>			
Overtime in facility maintenance			128,000
Overrun in Pension Union (Defined Contribution) due to employee contributions being higher than anticipated			169,000
Overtime mainly related to rail operator vacancies and axle counter implementation activity			385,000
Overtime wages in bus maintenance			678,000
Non-Union Labor	55,856,522	55,526,529	(329,992)
Savings in salaries and fringes related to vacancies			(1,384,000)
Underrun in retiree health benefits due to lower than expected enrollment			(141,000)
<u>Offset by</u>			
Salaried overtime mainly driven by vacancies, axle counter implementation, additional HOV/HOT Lane enforcement and authority wide Super Bowl activity			1,174,000
<u>Materials & Supplies</u>	45,909,991	37,368,559	(8,541,432)
Services			
<u>Marketing & Corporate Communications</u> due to timing in the recording of advertising fees and related printing, support and contract services			(1,209,000)
<u>Facility Maintenance</u> due to underspending and timing in building grounds and maintenance expense (-\$430,000) and BOF maintenance costs (-\$319,000) and custodial services - bus stops (-\$161,000)			(1,072,000)
<u>Planning</u> largely due to timing delays in both system development (-\$120,000) and system planning activity (-\$797,000)			(917,000)
<u>Operations</u> due to underspending in several areas including building and grounds maintenance (-\$231,000), more than anticipated warranty recovery (-\$203,000), timing of both HOT Lane invoice charges (-\$258,000) and bus operator training (-\$108,000)			(800,000)
<u>Information Technology</u> Timing of, contractual support services (-\$320,000), (-\$272,000) and other support services (-\$140,000) offset by IT equipment maintenance (\$100,000)			(632,000)
<u>Human Resources</u> largely due to timing delays in both contract services including employment and other HR services spread across various areas within the division			(345,000)
<u>Finance</u> due to less than expected ticket and fare collection equipment repair and maintenance and timing of contractual, contract support services			(256,000)
<u>Legal</u> due to less than expected legislation coordination activity year to date (-\$302,000) offset by higher than expected legal fees (\$123,000)			(179,000)
<u>General underspending in other areas Authority wide not mentioned above</u>			
Timing delay in education and training throughout the Authority (<i>excludes bus operator training</i>)			(264,000)
Equipment repair and maintenance which are required on an as-needed basis			(201,000)

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MONTHLY PERFORMANCE REPORT
February 2017
Major Operating Budget Variance Items - Categories with major variances

Materials and Supplies

Timing delays in

Maintenance supplies	(372,000)
Minor tools	(221,000)
Higher than anticipated level of warranty credits	(139,000)
Special office supplies	(134,000)
Propulsion parts	(126,000)

Offset by overruns in

EDP Supplies	146,000
Air system parts	152,000
Exterior body and windows	157,000
A/C and Heat	167,000
Chassis	174,000
Overruns in several miscellaneous material and supplies categories	304,000
Bus engines - Unit overhaul	727,000
Bus batteries - mostly in Unit overhaul	1,091,000

Material prices variances on Production/refurbished orders and inventory revaluations mostly for unit overhauls	(2,680,000)
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Fuel and Utilities

Underrun in Diesel Fuel (including taxes) mainly due to lower prices per gallon	(871,000)
Invoice processing delays of the Authority routing telephone charges	(600,000)
Slight underrun in Gasoline due to lower than expected consumption	(251,000)
Lower than expected usage and lower prices for natural gas	(132,000)

Administration

47,437,216 43,088,169 \$ (4,349,047)

Casualty & Liability

Higher than expected subrogation recovery and lower than expected premiums offset by higher than expected vehicle liability expenses	(340,000)
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Purchased Transportation

METROLIFT - Actual year to date ridership is lower than budget	(1,318,000)
Delay in implementing fuel program plus some lower vanpool leases than projected in the service plan	(650,000)
Northwest - First Transit under budget largely due to an over accrued prior year performance bonus	(296,000)

Leases, Rentals, & Miscellaneous

Timing of IT Rent Software Payments	(1,160,000)
Underspending in discretionary items (Travel, Memberships, Subscriptions, etc.)	(314,000)
Underspending in various miscellaneous expenses across the authority	(266,000)

MONTHLY PERFORMANCE REPORT
February 2017
Total Net Operating Budget / Expenses by Department

<u>Authorized EOY Headcount</u>	<u>Department</u>	<u>Annual Budget</u>	-----Year-to-Date-----			--Current Month--
			<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Variance</u>
3,417	Oper, Public Safety, & Cust Service	444,341,629	184,313,673	178,010,018	(6,303,655)	(1,707,107)
3,022	Operations	407,461,023	169,257,744	162,960,547	(6,297,197)	(1,976,437)
9	EVP Oper Pub Safety & Cust Serv	1,164,345	472,436	471,782	(654)	1,850
270	METRO Police	22,530,734	9,228,680	9,735,676	506,996	359,174
43	Safety	8,338,200	3,330,218	3,034,704	(295,514)	(49,893)
73	Customer & Ridership SVCs	4,847,327	2,024,595	1,807,309	(217,286)	(41,801)
233	Administration	54,535,716	21,851,638	18,711,365	(3,140,273)	(155,095)
3	EVP, Administration	632,328	259,890	192,778	(67,112)	(18,781)
70	IT	21,690,014	8,311,639	6,642,841	(1,668,798)	(123,426)
41	Human Resources	21,531,535	8,911,048	7,731,891	(1,179,157)	53,651
119	Procurement & Materials	10,681,839	4,369,061	4,143,855	(225,206)	(66,540)
242	Planning, Engineer, & Construct	36,330,266	14,532,124	12,182,954	(2,349,170)	(366,970)
2	EVP PE&C	49,951	16,748	35,688	18,940	(6,644)
30	Engineering & Cap Project	488,018	7,847	221,056	213,208	2,162
32	Planning	6,743,079	2,514,521	1,291,044	(1,223,477)	(282,960)
178	Facilities Maint	29,049,218	11,993,008	10,635,165	(1,357,843)	(79,529)
80	Finance	10,447,228	4,183,491	3,606,803	(576,690)	(21,872)
2	Finance	9,721,051	3,922,780	3,387,857	(534,923)	(64,760)
78	CFO	726,177	260,711	218,945	(41,767)	42,888
37	Govt & Public Affairs	9,769,493	3,782,012	2,252,597	(1,529,416)	(404,545)
24	Marketing	7,961,802	3,002,871	1,636,129	(1,366,742)	(398,367)
11	Community Outreach	1,342,815	564,177	459,479	(104,699)	(4,365)
2	Gov't Affairs	464,876	214,964	156,989	(57,975)	(1,813)
17	Legal	4,224,297	1,748,334	1,511,882	(236,452)	(42,366)
17	Executive and Board	3,023,650	1,205,619	1,050,075	(155,544)	(30,089)
11	Audit	1,556,351	638,969	552,506	(86,463)	(31,699)
3	Office of Innovation	642,149	282,383	214,548	(67,834)	212
	Non Departmental	700,221	-	-	-	-
	President & CEO Contingency	2,500,000	-	-	-	-
	Other (MTA Revenue/Expense)	-	-	247,039	247,039	23,655
4,057	Grand Total	568,071,000	232,538,244	218,339,785	(14,198,459)	(2,735,876)

Authorized headcount reflects Board authorized reduction of 25 positions consistent with the extension of the METROStar vanpool contract.
Original authorized headcount 4,082

MONTHLY PERFORMANCE REPORT
February 2017
Total Net Operating Budget / Expenses by Department
as of the end of February 2017 vs. February 2016

<u>Department</u>	February 2017 -----Year-to-Date-----			February 2016 -----Year-to-Date-----		
	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>	<u>Budget</u>	<u>Expense</u>	<u>Variance</u>
Operations, Public Safety and Customer Service	184,313,673	178,010,018	(6,303,655)	177,674,273	170,270,996	(7,403,277)
Operations	169,257,744	162,960,547	(6,297,197)	163,703,645	157,096,973	(6,606,672)
EVP Oper Pub Safety & Cust Serv	472,436	471,782	(654)	472,178	438,814	(33,364)
METRO Police	9,228,680	9,735,676	506,996	5,151,706	4,903,266	(248,440)
Safety	3,330,218	3,034,704	(295,514)	6,273,705	6,031,481	(242,224)
Customer & Ridership SVCs	2,024,595	1,807,309	(217,286)	2,073,039	1,800,462	(272,577)
Administration	21,851,639	18,711,365	(3,140,274)	20,650,564	20,918,888	268,324
EVP, Administration	259,890	192,778	(67,112)	297,018	159,410	(137,608)
IT	8,311,639	6,642,841	(1,668,798)	8,106,058	8,616,665	510,607
Human Resources	8,911,048	7,731,891	(1,179,157)	8,060,189	8,238,195	178,006
Procurement & Materials	4,369,061	4,143,855	(225,206)	4,187,299	3,904,618	(282,681)
Planning, Engineering and Construction	14,532,124	12,182,954	(2,349,170)	14,522,542	11,752,953	(2,769,589)
EVP PE&C	16,748	35,688	18,940	(11,876)	(14,020)	(3,795)
Engineering & Cap Project	7,847	221,056	213,209	(205,970)	28,372	(3,795)
Planning	2,514,521	1,291,044	(1,223,477)	2,733,445	1,249,195	(1,484,250)
Facilities Maintenance	11,993,008	10,635,165	(1,357,843)	12,006,943	10,489,406	(1,517,537)
Finance	4,183,491	3,606,803	(576,689)	3,537,970	3,343,018	(194,952)
Finance	3,922,780	3,387,857	(534,923)	3,537,970	3,343,018	(194,952)
CFO	260,711	218,945	(41,766)	N/A	N/A	N/A
Gov't & Public Affairs	3,782,012	2,252,597	(1,529,415)	3,490,811	2,480,928	(1,009,883)
Marketing	3,002,871	1,636,129	(1,366,742)	2,734,420	1,904,050	(830,370)
Community Outreach	564,177	459,479	(104,698)	469,952	395,543	(74,409)
Gov't Affairs	214,964	156,989	(57,975)	286,439	181,335	(105,104)
Legal	1,748,334	1,511,882	(236,452)	1,588,921	955,442	(633,479)
Legal	1,748,334	1,511,882	(236,452)	1,453,372	859,929	(593,443)
Records Management	N/A	N/A	N/A	135,549	95,513	(40,036)
Executive & Board	1,205,619	1,050,075	(155,544)	1,022,702	1,045,507	22,805
Audit	638,969	552,506	(86,463)	616,712	539,087	(77,625)
Office of Innovation	282,383	214,548	(67,835)	N/A	N/A	N/A
Contingency	-	-	-	-	-	-
Non-Departmental	-	-	-	-	-	-
Other MTA Revenue / Expense	-	247,039	247,039	N/A	N/A	N/A
TOTAL NET OPERATING	\$ 232,538,244	\$ 218,339,785	\$ (14,198,459)	\$ 223,104,495	\$ 211,306,818	\$ (11,797,677)

MONTHLY PERFORMANCE REPORT
February 2017
Capital, and Debt Service Expenses
Budget vs. Actual - Month and Fiscal Year-to-Date
(\$ millions)

Capital Budget

	FY2017		Month of February 2017				Fiscal Year to Date			
	Annual				Variance				Variance	
	Budget		Budget	Actual	\$	%	Budget	Actual	\$	%
METRORail Completion	\$ 47.2	\$	3.4	\$ 0.5	\$ (2.9)	(85.3%)	\$ 23.6	\$ 9.3	\$ (14.3)	(60.6%)
Capital Improvement Program	\$ 131.0	\$	4.5	\$ 8.7	\$ 4.2	93.3%	\$ 74.2	\$ 51.7	\$ (22.5)	(30.3%)
Total Capital	\$ 178.2	\$	7.9	\$ 9.2	\$ 1.3	16.5%	\$ 97.8	\$ 61.1	\$ (36.7)	(37.5%)

METRORail Completion expenses year-to-date of \$9.3 million through February 2017 are \$14.3 million or 60.6% under budget.
Other Capital Improvement Program expenses year-to-date of \$51.7 million through February 2017 are \$22.5 million or 30.3% under budget.

Debt Service Budget

	FY2017		Month of February 2017				Fiscal Year to Date			
	Annual				Variance				Variance	
	Budget		Budget	Actual	\$	%	Budget	Actual	\$	%
Debt Service	\$ 99.3	\$	7.9	\$ 8.0	\$ 0.1	1.3%	\$ 40.9	\$ 36.7	\$ (4.2)	(10.3%)

Debt Service expenses of \$36.7 million through February 2017 year-to-date is under budget by \$4.2 million.

General Mobility Transfers

General Mobility Program Projections
Projected Funding vs. Actual Allocation - Month and Fiscal Year-to-Date
(\$ millions)

	FY2017		Month of February 2017				Fiscal Year to Date			
	Annual				Variance				Variance	
	Projection		Projection	Allocation	\$	%	Projection	Allocation	\$	%
General Mobility	\$ 169.8	\$	13.3	\$ 17.8	\$ 4.5	33.8%	\$ 69.5	\$ 72.9	\$ 3.4	4.9%

Funds allocated to the General Mobility Fund totaled \$72.9 million for the year-to-date through February 2017, \$3.4 million or 4.9% more than the amount projected.

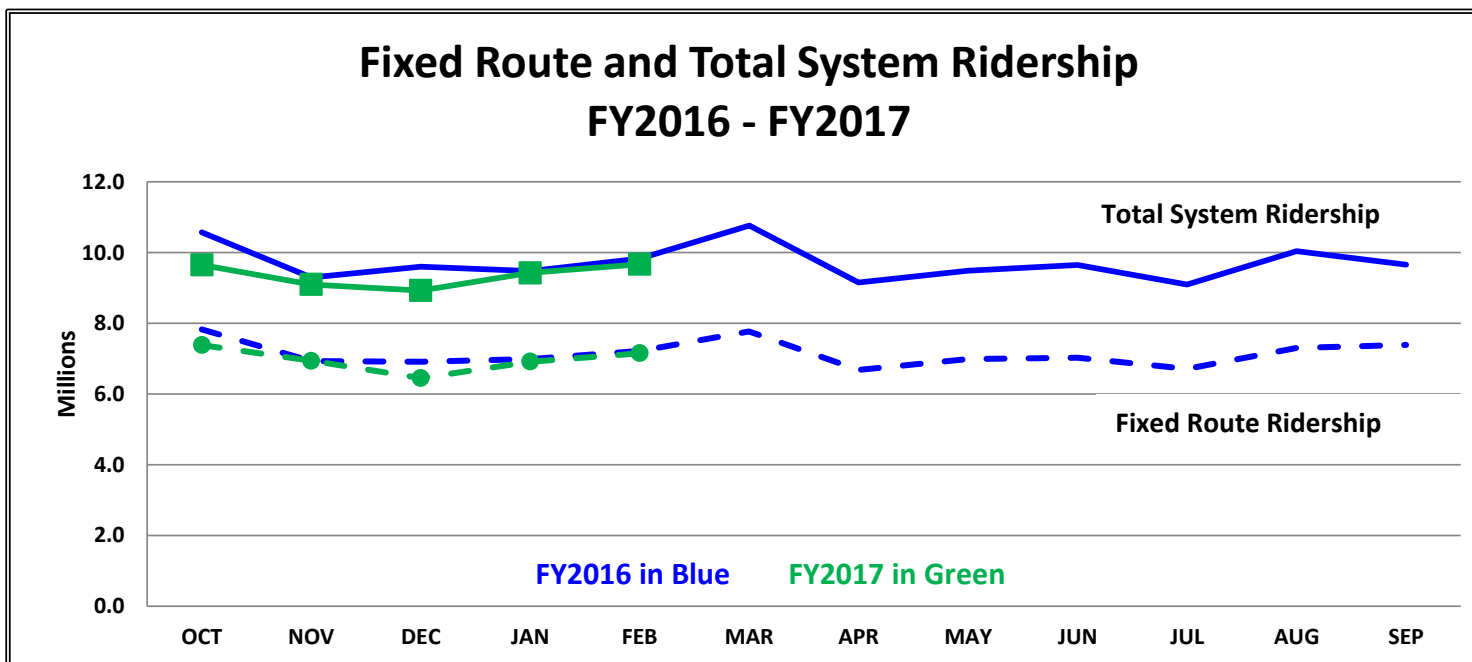
MONTHLY PERFORMANCE REPORT

February 2017

Ridership by Service Category

Service Category	Feb-16 Boardings	Feb-17 Boardings	Feb-17 vs. Feb-16	Feb-16 YTD Boardings	Feb-17 YTD Boardings	YTD % Change
						Feb-17 vs. Feb-16
Fixed Route Services						
Local Network						
Local Bus	4,908,117	4,809,786	(2.0%)	24,845,944	24,411,107	(1.8%)
METRORail						
Red (North) Line	1,389,229	1,400,334	0.8%	6,685,594	6,269,067	(6.2%)
Green (East) Line	68,448	142,857	108.7%	360,552	446,995	24.0%
Purple (Southeast) Line	107,325	154,909	44.3%	526,710	607,557	15.3%
METRORail (all lines)	1,565,002	1,698,100	8.5%	7,572,856	7,323,619	(3.3%)
METRORail-Bus Bridge	1,806	0	0.0%	4,912	74,905	1424.9%
METRORail total	1,566,808	1,698,100	8.4%	7,577,768	7,398,524	(2.4%)
Subtotal Local Network	6,474,925	6,507,886	0.5%	32,423,712	31,809,631	(1.9%)
Commuter						
Park & Ride	718,664	644,202	(10.4%)	3,415,911	3,013,793	(11.8%)
Subtotal Fixed Route Service	7,193,589	7,152,088	(0.6%)	35,839,623	34,823,424	(2.8%)
Special Events	20,688	0	0.0%	21,669	5,464	(74.8%)
Total Fixed Route	7,214,277	7,152,088	(0.9%)	35,861,292	34,828,888	(2.9%)
Customized Bus Services						
METROLift	157,319	153,309	(2.5%)	797,056	783,300	(1.7%)
METRO STAR Vanpool	195,881	170,955	(12.7%)	951,272	839,947	(11.7%)
Internal Service	0	0	0.0%	0	135	0.0%
Subtotal Customized Bus	353,200	324,264	(8.2%)	1,748,328	1,623,382	(7.1%)
HOV/HOT Carpools, Vanpools, and Non-METRO Buses	2,244,186	2,192,160	(2.3%)	11,141,205	10,309,923	(7.5%)
Total System	9,811,663	9,668,512	(1.5%)	48,750,825	46,762,193	(4.1%)

MONTHLY PERFORMANCE REPORT
February 2017
Ridership by Service Category



Fixed route ridership is reported on the same basis as in the National Transit Database

The Special Events category of ridership reflects customer service oriented short-term additional motor bus service provided for events at Reliant Park such as football games and RODEO Houston.

Total fixed route ridership, excluding special events, for the year-to-date is 34.8 million through February 2017 which is 1.0 million or 2.8% less than last year.

Total fixed route ridership for the month of February 2017 of 7.2 million is 62,000 or 0.9% less than last year.

METRORail ridership year-to-date of 7.4 million through February 2017 is 0.2 million or 2.4% less than last year.

METRORail ridership for the month of February 2017 of 1.7 million is 131,000 or 8.4% greater than last year.

MONTHLY PERFORMANCE REPORT
February 2017
Performance Statistics

Benchmark Met Benchmark Missed

Fiscal Year 2017															
SAFETY & SECURITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2017 YTD Actual	FY2017 YTD GOAL
Bus Accidents (Includes METROLift)	53	60	45	53	55								≤ 58	266	≤ 264
Bus Accidents per 100,000 vehicle miles	0.88	1.04	0.76	0.89	0.99								≤ 0.72	0.91	≤ 0.89
Rail Accidents	11	8	7	17	6								≤ 9	49	≤ 46
Rail Accidents per 100,000 vehicle miles	3.64	2.88	2.41	5.86	1.90								≤ 6.58	3.32	≤ 6.58
Major Security Incidents - total	37	27	50	37	39								≤ 70	190	≤ 350
Major Security Incidents per 100,000 boardings	0.383	0.297	0.560	0.392	0.403								≤ 0.920	0.406	≤ 0.920
Major Security Incidents - METRO properties	25	15	29	16	21								≤ 30	106	≤ 150
Major Security Incidents per 100,000 boardings	0.259	0.165	0.325	0.170	0.217								≤ 0.400	0.227	≤ 0.400
CUSTOMER SERVICE	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2016 YTD Actual	FY2016 YTD GOAL
Complaint Contacts per 100,000 Boardings	16.47	15.65	14.57	12.80	15.75								≤ 22.00	15.06	≤ 22.30
Commendations	347	360	372	317	318								≥ 300	1,714	≥ 1500
Average Call Center Answer Delay (Sec.)	74	69	51	99	118								≤ 135	82	≤ 135

Safety & Security

- The number of bus accidents met the safety goal for the month but not for the year-to-date.
- The number of rail accidents met the safety goal for the month but not for the year-to-date.
- Total major security incidents met the benchmark for both the month and the year-to-date.
- Major security incidents on METRO properties met the benchmark for both the month and the year-to-date.

Customer Service

- Complaint contacts per 100,000 boardings met the goal for the month and for the year-to-date.
- The number of commendations exceeded the goal for the month and for the year-to-date.
- The average call center answer delay met the goals for the month and for the year-to-date.

MONTHLY PERFORMANCE REPORT

February 2017

Performance Statistics

Benchmark Met

Benchmark Missed

Fiscal Year 2017															
SERVICE & RELIABILITY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	Current Month Target	FY2017 YTD Actual	FY2017 YTD GOAL
On-Time Performance															
Local Bus	74.6%	74.6%	74.7%	74.1%	74.1%								≥ 75%	74.4%	≥ 75%
Park & Ride	77.7%	84.0%	76.8%	77.4%	83.6%								≥ 75%	79.9%	≥ 75%
Weighted Average Bus	75.8%	78.3%	75.5%	75.4%	77.9%								≥ 75%	76.5%	≥ 75%
METROLift	91.3%	92.0%	93.0%	92.6%	92.1%								≥ 90%	92.2%	≥ 90%
Rail - Red Line OTP	80.2%	85.3%	87.8%	92.6%	93.4%								≥ 90%	87.7%	≥ 90.0%
Rail - South East Purple Line OTP	90.0%	86.9%	95.9%	96.0%	98.1%								≥ 90%	93.2%	≥ 90.0%
Rail - East End Green Line OTP	91.7%	94.9%	97.2%	95.1%	95.3%								≥ 90%	94.8%	≥ 90.0%
MDBF (Mean Distance Between Mechanical Failures) - All Buses	9,765	11,479	10,643	10,161	11,522								≥ 9,500	10,651	≥ 9,150
MDBF (Mean Distance Between Mechanical Failures) - METROLift	20,217	18,933	23,283	22,354	31,537								≥ 19,000	22,461	≥ 19,000
MDBSI (Mean Distance Between Service Interruptions) - METRORail	30,228	39,664	29,070	17,068	17,509								≥ 12,000	23,806	≥ 12,000
Average Peak HOT Lanes Speed (mile per hour)															
I-45 North HOV	53	52	55	53	54								≥ 45	53	≥ 45
I-45 South HOV	50	50	53	53	52								≥ 45	52	≥ 45
US-290 HOV	56	55	56	56	56								≥ 45	56	≥ 45
US-59 North HOV	61	61	62	61	62								≥ 45	61	≥ 45
US-59 South HOV	48	49	53	51	50								≥ 45	50	≥ 45

On-Time Performance

- On-time performance for Local Bus routes did not meet the minimum performance standards for the month or the year-to-date.
- On-time performance for Park & Ride routes met the minimum performance standards for the month and for the year-to-date.
- METROLift met the on-time performance goals for the month and the year-to-date goal.

METRORail On-Time Performance

- Rail (red line) met the benchmark for the month, but not the year-to-date.
- Rail (purple line) met the benchmark for both the month and the year-to-date.
- Rail (green line) met the benchmark for the month and for the year-to-date.

Service Reliability

- The Mean Distance Between Mechanical Failures (MDBF) for all buses met the performance goals for the month and for the year-to-date.
- MDBF for METROLift met the minimum performance standards for the month and for the year-to-date.
- Mean Distance Between Service Interruptions for METRORail met minimum standards for the month and the year-to-date.

HOT Lane Average Speed

- The average peak speed for all HOT Lanes met the monthly and year-to-date goals.

MONTHLY PERFORMANCE REPORT

February 2017

Performance Statistic Definitions

Bus and Rail Accidents - An accident is a transit incident with passenger injuries that require immediate medical treatment away from the scene or a collision between a revenue vehicle and an object such that the amount of damage exceeds \$1,000. Bus accidents (which include METROLift) and rail accidents are reported separately and in terms of the absolute number of accidents and the relative number of accidents per 100,000 vehicle miles. Rail accidents reflect collisions between METRORail and other vehicles, pedestrians, or bicyclists. This definition has been revised beginning in FY2011 to include pedestrian accidents.

Major Security Incidents - The total Major Security Incidents is based on two industry standards: the FBI Uniform Crime Report and the National Transit Database (NTD) Report issued by the Federal Transit Administration (FTA). The eight (8) categories included are: homicide, forcible rape, robbery, aggravated assault, burglary, larceny and theft, motor vehicle theft and arson. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boardings.

Major Security Incidents - METRO Properties - The total Major Security Incidents - METRO Properties is the number of incidents that occur at Park & Ride lots, Transit Centers, on-board buses and trains and on Light Rail Vehicle (LRV) platforms. This metric is reported both in terms of the absolute number of incidents and the number of incidents per 100,000 boardings.

Complaint Contacts - Patrons may contact METRO's Customer Care Center to express dissatisfaction with METRO Operations. Contacts made via telephone and over the internet which result in a complaint record being generated in the Public Comment System are reported as the number of contacts per 100,000 boardings.

Commendations - Patrons may contact METRO's Customer Care Center to recognize, compliment or praise a METRO employee or the METRO organization for exemplary work or performance. Contacts made via telephone, internet, email or mail which result in a commendation record being generated in the Public Comment System are reported only on the basis of the absolute number of contacts received.

Average Call Center Answer Delay - METRO is committed to providing customers with accurate, customer-friendly bus and service information in a timely manner. Customers may obtain bus information over METRO's website and by telephone using an interactive voice response system without speaking to a representative and with no customer wait time. For those customers who prefer to speak with a representative, METRO's goal is to answer their calls in 120 seconds or less.

On-Time Performance (OTP) - A local bus is considered on-time if it does not leave early and is within a five (5) minute window after the scheduled departure time. A Park & Ride bus is considered on-time if it does not depart early (except in the morning when a bus can leave from a Park & Ride lot when full) and is within a five (5) minute window after the scheduled departure time, with measurements during peak hours. OTP is measured by the IVOMS system which calculates data to the second, and the five (5) minute window is defined as anything less than six (6) minutes. For METRORail, a train departing from the beginning of the line or arriving at the end of the line less than five (5) minutes after the scheduled time is considered on-time. For METROLift, a trip is considered on-time if the vehicle arrives within 30 minutes of the scheduled pick-up time and no later than the appointment time.

Mean Distance Between Mechanical Failures (MDBF) - MDBF reflects any mechanical issue encountered during operation of the vehicle in revenue service that requires a maintenance action resulting from a mechanical failure. Mechanical failures include warranty and fleet defects but exclude accidents.

Mean Distance Between Service Interruptions (MDBSI) - Measures total revenue service miles traveled by Light Rail Vehicles (LRVs) between service interruptions that delay LRVs for one minute or more due to mechanical failures.

Average Peak HOT Lane Speed - HOT Lane speed is based on an average of measurements conducted during the AM and PM high-volume commuter periods. METRO's 45 mph benchmark is based on Federal statute 23 USC 166: HOV facilities, which sets 45 mph as a minimal acceptable rate of speed.

MONTHLY PERFORMANCE REPORT
February 2017
Balance Sheet

	February 29, 2016 (\$)	February 28, 2017 (\$)	Change (\$)
Assets			
Cash	5,331,363	16,457,148	11,125,785
Receivables	118,331,772	112,668,201	(5,663,571)
Inventory	30,442,586	33,196,493	2,753,907
Investments	442,750,513	399,733,466	(43,017,047)
Other Assets	11,883,463	12,274,234	390,771
Land & Improvements	369,936,233	316,918,509	(53,017,724)
Capital Assets, Net of Depreciation	2,722,458,916	2,699,483,206	(22,975,710)
Total Assets	3,701,134,846	3,590,731,257	(110,403,589)
Deferred Outflow of Resources	47,425,703	110,710,438	63,284,735
	3,748,560,549	3,701,441,695	(47,118,854)
Liabilities			
Trade Payables	75,978,559	68,623,358	(7,355,201)
Accrued Payroll	28,147,620	28,311,185	163,565
Commercial Paper	117,400,000	116,400,000	(1,000,000)
Debt Payable	1,275,942,484	1,132,925,925	(143,016,559)
Debt Interest Payable	-	-	-
Pension and OPEB Liabilities	230,234,947	512,821,185	282,586,238
Other Liabilities	65,113,275	32,483,627	(32,629,648)
Total Liabilities	1,792,816,885	1,891,565,280	98,748,395
Deferred Inflow of Resources	-	-	-
Net Assets - Retained Earnings	1,955,743,664	1,809,876,414	(145,867,250)
Total Liabilities and Net Assets	3,748,560,549	3,701,441,695	(47,118,854)

Note:

* A deferred outflow of resources is defined by the Governmental Accountability Standards Board as "a consumption of net assets by the government that is applicable to a future reporting period," and a deferred inflow of resources is defined as "an acquisition of net assets by the government that is applicable to a future reporting period."

The deferred outflow for FY2017 includes [1] Mark-to-Market (MTM) values of outstanding diesel fuel SWAP agreements at the fiscal year end (\$1,394,262), [2] defined benefit pension plan contributions made between January and September (\$57,467,835), [3] the net difference between the defeased liabilities, related investment issuance costs and new liabilities (\$21,794,232), and [4] Union Pension Plan (\$34,856,706). These items will be recognized as expenses in future periods to which they relate.