

METRO

INVESTMENT REPORT

ALL FUNDS

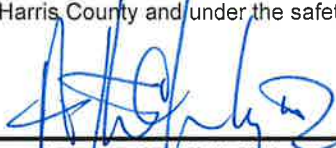
November 2016

**Metropolitan Transit Authority of Harris County
Investment Report
For month ended November 30, 2016
Portfolio Summary Management Report**

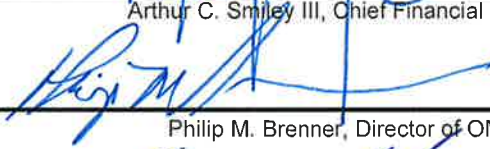
The following is a summary of METRO's Investment Portfolios:

<u>Fund:</u>	<u>General</u>	<u>Construction</u>	<u>General Mobility</u>
Prior Month End Book Value	\$249,125,143	\$45,942,860	\$79,122,196
Current Month End Book Value	248,144,386	53,863,034	91,079,357
Change	(\$980,757)	\$7,920,174	\$11,957,162
Prior Month End Market Value*	\$248,857,619	\$45,942,860	\$79,122,196
Current Month End Market Value*	247,728,518	53,863,034	91,079,357
Change	(\$1,129,101)	\$7,920,174	\$11,957,162
Interest Receivable	\$392,954	\$0	\$0
Weighted Average Days Outstanding	211	1	1
Weighted Average Years Outstanding	0.58	0.00	0.00
Realized Yield	1.54%	0.41%	0.45%
Benchmark Yield	0.50%	0.56%	0.49%
Yield Over / <Under> Benchmark	1.04%	-0.15%	-0.04%
TexStar Wtd Avg. Days Outstanding (as of 11/30/16) **	47	47	N/A
TexDaily Wtd Avg. Days Outstanding (as of 10/31/16) **	43	N/A	43


All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



Arthur C. Smiley III, Chief Financial Officer



Philip M. Brenner, Director of OMB



George Fotinos, Manager, Debt Service & Investments

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

** This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of November 30, 2016**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											10/31/2016	11/30/2016	10/31/2016	11/30/2016	
General Fund															
	Wells Fargo Master Account			12/1/2016	11/30/2016	7,620,830	7,620,830	100.00	NA	DDA	4,588,454	7,620,830	4,588,454	7,620,830	
	Wells Fargo HOT Lanes Account			12/1/2016	11/30/2016	40,554	40,554	100.00	NA	DDA	38,835	40,554	38,835	40,554	
	Wells Fargo Mobile Ticketing			12/1/2016	11/30/2016	44,071	44,071	100.00	NA	DDA	13,362	44,071	13,362	44,071	
	TexStar Investment Pool		AAAm	12/1/2016	11/30/2016	34,545,195	34,545,195	100.00	0.414%	LGIP	42,532,748	34,545,195	42,532,748	34,545,195	
	TexDaily Investment Pool		AAAm	12/1/2016	11/30/2016	15,934,356	15,934,356	100.00	0.450%	LGIP	12,139,940	15,934,356	12,139,940	15,934,356	
	Wells Fargo Institutional Sweep			12/1/2016	11/30/2016	281,067	281,067	100.00	0.200%	DSA	-	281,067	-	281,067	
4587	313588P66 / Fannie Mae	0.660%	AA+/Aaa	11/15/2016	12/29/2015	5,000,000	4,970,483	99.41	0.674%	A	4,998,713	Matured/Called	4,999,600	Matured/Called	
4588	3135G0ES8 / Fannie Mae	1.012%	AA+/Aaa	11/15/2016	12/29/2015	10,000,000	10,069,306	100.69	0.773%	A	10,003,023	Matured/Called	10,003,900	Matured/Called	
EWBCD19	East West Bank CD	0.750%	Coll = Aaa	3/14/2017	3/14/2016	10,000,000	10,000,000	100.00	0.750%	CD	10,000,000	10,000,000	10,000,000	10,000,000	
4616	313371PV2 / Federal Home Loan Bank	1.625%	AA+/Aaa	12/9/2016	5/2/2016	5,000,000	5,066,724	101.33	0.479%	A	5,011,525	5,002,426	5,006,800	5,000,000	
EWBCD20	East West Bank CD	0.450%	Coll = Aaa	11/19/2016	5/23/2016	10,000,000	10,000,000	100.00	0.450%	CD	10,000,000	Matured/Called	10,000,000	Matured/Called	
4617	313371PV2 / Federal Home Loan Bank	1.625%	AA+/Aaa	12/9/2016	5/25/2016	5,000,000	5,065,715	101.31	0.573%	A	5,012,676	5,002,669	5,006,800	5,000,000	
4618	3137EADU0 / Freddie Mac	0.500%	AA+/Aaa	1/27/2017	5/31/2016	5,000,000	5,005,611	100.11	0.592%	A	5,002,034	5,001,333	5,001,300	5,000,400	
4619	3130A8BN2 / Federal Home Loan Bank	0.680%	AA+/Aaa	2/27/2017	5/27/2016	5,000,000	5,000,965	100.02	0.654%	A	5,000,414	5,000,309	5,003,950	5,002,350	
4620	313371PV2 / Federal Home Loan Bank	1.625%	AA+/Aaa	12/9/2016	6/7/2016	10,000,000	10,135,647	101.36	0.528%	A	10,028,014	10,005,898	10,013,600	10,000,000	
4621	3130A7TR6 / Federal Home Loan Bank	0.560%	AA+/Aaa	1/20/2017	6/16/2016	5,000,000	5,006,166	100.12	0.499%	A	5,002,273	5,001,421	5,002,550	5,001,300	
4622	313385CD6 / Federal Home Loan Bank	0.530%	AA+/Aaa	2/21/2017	6/17/2016	5,000,000	4,981,671	99.63	0.540%	A	4,991,722	4,993,940	4,994,400	4,994,750	
4623	313385EX0 / Federal Home Loan Bank	0.550%	AA+/Aaa	4/28/2017	7/19/2016	10,000,000	9,956,764	99.57	0.560%	A	9,972,709	9,977,309	9,977,800	9,978,200	
4624	3130A5EP0 / Federal Home Loan Bank	0.625%	AA+/Aaa	5/30/2017	7/19/2016	5,000,000	5,005,903	100.12	0.587%	A	5,003,948	5,003,384	5,002,350	4,998,900	
4625	3132X0BB6 / Federal Agricultural Mortgage Corp.	0.825%	NA*	6/15/2017	7/20/2016	5,000,000	5,010,110	100.20	0.689%	A	5,006,945	5,006,023	5,004,050	4,999,650	
4626	3130A1NN4 / Federal Home Loan Bank	0.875%	AA+/Aaa	5/24/2017	7/19/2016	5,000,000	5,019,684	100.39	0.567%	A	5,013,037	5,011,120	5,008,100	5,004,800	
4627	912828TB6 / US Treasury Note	0.750%	AA+/Aaa	6/30/2017	7/22/2016	5,000,000	5,010,995	100.22	0.563%	T	5,007,748	5,006,783	5,004,100	5,001,750	
4628	912828TG5 / US Treasury Note	0.500%	AA+/Aaa	7/31/2017	7/22/2016	5,000,000	5,007,647	100.15	0.583%	T	5,005,577	5,004,961	4,995,300	4,992,000	
4629	912828XP0 / US Treasury Note	0.620%	AA+/Aaa	7/31/2017	7/25/2016	5,000,000	5,016,868	100.34	0.590%	T	5,012,400	5,011,032	4,999,600	4,996,300	
4630	912828TM2 / US Treasury Note	0.620%	AA+/Aaa	8/1/2017	8/1/2016	5,000,000	5,014,054	100.28	0.607%	T	5,010,808	5,009,738	4,997,650	4,993,750	
4631	3133EGMC6 / Federal Farm Credit Banks	0.670%	AA+/Aaa	10/18/2017	8/12/2016	5,000,000	5,000,483	100.01	0.700%	A	5,000,394	5,000,360	4,992,400	4,992,700	
4632	3137EADL0 / Freddie Mac	1.000%	AA+/Aaa	9/29/2017	8/12/2016	5,000,000	5,035,972	100.72	0.689%	A	5,028,987	5,026,368	5,013,900	5,006,300	
4633	3135G0ZL0 / Fannie Mae	1.000%	AA+/Aaa	9/27/2017	8/15/2016	5,000,000	5,036,510	100.73	0.688%	A	5,029,603	5,026,912	5,013,200	5,000,000	
4634	3130A62S5 / Federal Home Loan Bank	0.750%	AA+/Aaa	8/28/2017	8/15/2016	5,000,000	5,022,162	100.44	0.658%	A	5,017,635	5,015,872	5,005,050	4,997,500	
4635	3130A4TR3 / Federal Home Loan Bank	0.875%	AA+/Aaa	10/16/2017	8/23/2016	5,000,000	5,023,408	100.47	0.735%	A	5,019,544	5,017,864	5,004,700	4,998,000	
4636	31358C7N0 / Fannie Mae	0.750%	AA+/Aaa	11/15/2017	8/25/2016	5,175,000	5,127,856	99.09	0.750%	A	5,134,938	5,138,109	5,127,080	5,123,716	
4637	3137EABA6 / Freddie Mac	5.125%	AA+/Aaa	11/17/2017	8/31/2016	5,000,000	5,339,078	106.78	0.720%	A	5,292,282	5,269,268	5,227,100	5,201,950	
4638	912828PN4 / US Treasury Note	0.750%	AA+/Aaa	12/31/2017	9/14/2016	5,000,000	5,158,084	103.16	0.731%	T	5,142,343	5,132,295	5,114,650	5,097,250	
4639	3137EADX4 / Freddie Mac	0.875%	AA+/Aaa	12/15/2017	9/14/2016	5,000,000	5,027,907	100.56	0.750%	A	5,025,030	5,023,194	5,014,650	5,004,600	
4640	912828H37 / US Treasury Note	0.875%	AA+/Aaa	1/15/2018	9/14/2016	5,000,000	5,016,236	100.32	0.739%	T	5,014,669	5,013,669	5,008,000	4,995,900	
4641	3137EADN6 / Freddie Mac	0.750%	AA+/Aaa	1/12/2018	9/14/2016	5,000,000	5,004,861	100.10	0.774%	A	5,004,389	5,004,088	4,998,900	4,987,850	
4642	3137EADP1 / Freddie Mac	0.875%	AA+/Aaa	3/7/2018	9/21/2016	5,000,000	5,006,264	100.13	0.812%	A	5,005,792	5,005,439	5,002,950	4,983,700	
4643	3133EGAS4 / Federal Farm Credit Banks	0.750%	AA+/Aaa	2/16/2018	9/21/2016	4,000,000	4,001,241	100.03	0.780%	A	4,001,144	4,001,071	3,994,400	3,982,480	
4644	3135G0TG8 / Fannie Mae	0.875%	AA+/Aaa	2/8/2018	9/21/2016	5,000,000	5,012,476	100.25	0.769%	A	5,011,486	5,010,743	5,005,450	4,992,450	
4645	3137EAEA3 / Freddie Mac	0.750%	AA+/Aaa	4/9/2018	11/16/2016	5,000,000	4,989,724	99.79	0.954%	A	Did Not Own	4,990,007	Did Not Own	4,980,100	
4646	3133EGG33 / Federal Farm Credit Banks	0.730%	AA+/Aaa	5/14/2018	11/16/2016	5,000,000	4,982,072	99.64	0.975%	A	Did Not Own	4,982,534	Did Not Own	4,976,900	
4647	3133EGG33 / Federal Farm Credit Banks	0.730%	AA+/Aaa	5/14/2018	11/16/2016	5,000,000	4,981,703	99.63	0.980%	A	Did Not Own	4,982,175	Did Not Own	4,976,900	
EWBCD21	East West Bank CD	1.100%	Coll = Aaa	11/21/2018	11/21/2016	10,000,000	10,000,000	100.00	1.110%	CD	Did Not Own	10,000,000	Did Not Own	10,000,000	
Total General Fund											249,125,143	248,144,386	248,857,619	247,728,518	

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating. MMA: Money Market Account
 DDA: Demand Deposit Account T: U. S. Treasuries
 LGIP: Local Government Investment Pool NA*: Implicit backing of the Federal Government
 DSA: FDIC-insured Sweep Account
 TPF: Trust Payment Fund (Cash)
 MB: Municipal Bond
 MCP: Municipal Commercial Paper
 CD: Certificate of Deposit
 A: U. S. Agency & Instrumentality Bond

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of November 30, 2016**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											10/31/2016	11/30/2016	10/31/2016	11/30/2016	
Construction Fund															
	Sales & Use Tax Bonds DSR (TexStar)	0.414%	AAAm	12/1/2016	11/30/2016	20,357,044	20,357,044	100.00	0.41%	LGIP	20,927,345	20,357,044	20,927,345	20,357,044	
	Contractual Obligations DSR (TexStar)	0.414%	AAAm	12/1/2016	11/30/2016	8,182,919	8,182,919	100.00	0.41%	LGIP	7,602,899	8,182,919	7,602,899	8,182,919	
	Interest & Sinking Fund (2009 & 2010) (TexStar)	0.414%	AAAm	12/1/2016	11/30/2016	2,037,173	2,037,173	100.00	0.41%	LGIP	6,039	2,037,173	6,039	2,037,173	
	Interest & Sinking Fund 2011A (TexStar)	0.414%	AAAm	12/1/2016	11/30/2016	2,219,959	2,219,959	100.00	0.41%	LGIP	-	2,219,959	-	2,219,959	
	Interest & Sinking Fund 2011B (TexStar)	0.414%	AAAm	12/1/2016	11/30/2016	446,103	446,103	100.00	0.41%	LGIP	1,516	446,103	1,516	446,103	
	Interest & Sinking Fund 2014 (TexStar)	0.414%	AAAm	12/1/2016	11/30/2016	1,045,244	1,045,244	100.00	0.41%	LGIP	3,090	1,045,244	3,090	1,045,244	
	Proceeds Fund 2014 (TexStar)	0.414%	AAAm	12/1/2016	11/30/2016	13,848,174	13,848,174	100.00	0.41%	LGIP	13,843,458	13,848,174	13,843,458	13,848,174	
	Interest & Sinking Fund 2015A (TexStar)	0.414%	AAAm	12/1/2016	11/30/2016	657,612	657,612	100.00	0.41%	LGIP	657,388	657,612	657,388	657,612	
	Interest & Sinking Fund 2015B (TexStar)	0.414%	AAAm	12/1/2016	11/30/2016	585,405	585,405	100.00	0.41%	LGIP	1,795	585,405	1,795	585,405	
	COI Fund 2016C (TexStar)	0.414%	AAAm	12/1/2016	11/30/2016	-	-	100.00	0.41%	LGIP	17,582	-	17,582	-	
	Interest & Sinking Fund 2016A (TexStar)	0.414%	AAAm	12/1/2016	11/30/2016	526,123	526,123	100.00	0.41%	LGIP	1,031	526,123	1,031	526,123	
	Interest & Sinking Fund 2016B (TexStar)	0.414%	AAAm	12/1/2016	11/30/2016	104,014	104,014	100.00	0.41%	LGIP	204	104,014	204	104,014	
	Interest & Sinking Fund 2016C (TexStar)	0.414%	AAAm	12/1/2016	11/30/2016	3,853,263	3,853,263	100.00	0.41%	LGIP	2,880,512	3,853,263	2,880,512	3,853,263	
Total Construction Fund											45,942,860	53,863,034	45,942,860	53,863,034	
General Mobility Fund															
	TexDaily Investment Pool GMP	0.450%	AAAm	12/1/2016	11/30/2016	91,079,357	91,079,357	100.00	0.45%	LGIP	79,122,196	91,079,357	79,122,196	91,079,357	
Total General Mobility Fund											79,122,196	91,079,357	79,122,196	91,079,357	
Grand Total All Funds											374,190,199	393,086,777	373,922,675	392,670,909	

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.
 DDA: Demand Deposit Account
 LGIP: Local Government Investment Pool
 DSA: FDIC-insured Sweep Account
 TPF: Trust Payment Fund (Cash)
 MB: Municipal Bond
 MCP: Municipal Commercial Paper
 CD: Certificate of Deposit
 A: U. S. Agency & Instrumentality Bond

MMA: Money Market Account
 T: U. S. Treasuries
 NA*: Implicit backing of the Federal Government

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of November 30, 2016**

<u>Description</u>	FY2017 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Nov-16 Escrow Balance Forward	\$ 13,312,063.41	\$ (32,101.46)	\$ -	\$ 29,171.95	\$ 79,122,195.88
Nov-16 Net Sales Tax Received [$((\text{Net Sales Tax} \times 25\%) - \text{FY2014 Nov GMP}) / 2$] + FY2014 Nov GMP [$(\$61,128,969.16 \times 25\%) - \$16,170,479.64$] / 2 + \$16,170,479.64	15,714,768.10				94,836,963.98
Nov-16 Corrected prior entry errors					94,836,963.98
Nov-16 City of Houston See attached for details					94,836,963.98
Nov-16 Harris County See attached for details					94,836,963.98
Nov-16 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(1,498,002.80)			93,338,961.18
Nov-16 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(1,655,981.90)			91,682,979.28
Nov-16 City of Piney Point, Bunker Hill, El Lago, Hilshire Village, Taylor Lake Village Monthly Congestion Mitigation and Traffic Management		(635,000.00)			91,047,979.28
Nov-16 FY 2015 Estimate of Area Wide Activity					91,047,979.28
Nov-16 FY 2014 METRO Managed Projects					91,047,979.28
Nov-16 Correction of Mis-Calculated Sales Tax Received					91,047,979.28
Nov-16 Interest Earned				31,378.10	91,079,357.38
Nov-16 Escrow - Fiscal Year to Date	\$ 29,026,831.51	\$ (3,821,086.16)	\$ -	\$ 60,550.05	\$ 91,079,357.38