

**METRO**

**INVESTMENT REPORT**

**ALL FUNDS**

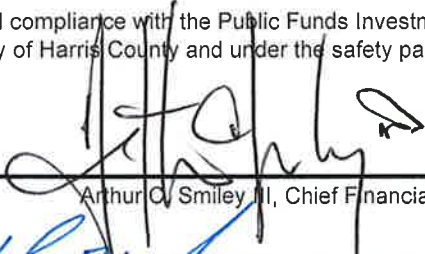
**October 2016**

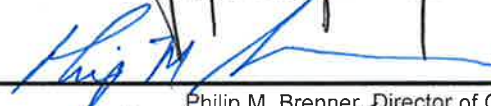
**Metropolitan Transit Authority of Harris County  
Investment Report  
For month ended October 31, 2016  
Portfolio Summary Management Report**


The following is a summary of METRO's Investment Portfolios:

<u>Fund:</u>	<u>General</u>	<u>Construction</u>	<u>General Mobility</u>
Prior Month End Book Value	\$262,269,303	\$99,592,535	\$65,813,062
Current Month End Book Value	249,125,143	45,942,860	79,122,196
Change	(\$13,144,160)	(\$53,649,675)	\$13,309,134
Prior Month End Market Value*	\$261,975,113	\$99,592,535	\$65,813,062
Current Month End Market Value*	248,857,619	45,942,860	79,122,196
Change	(\$13,117,494)	(\$53,649,675)	\$13,309,134
Interest Receivable	\$409,815	\$0	\$0
Weighted Average Days Outstanding	172	1	1
Weighted Average Years Outstanding	0.47	0.00	0.00
Realized Yield	1.02%	0.42%	0.47%
Benchmark Yield	0.43%	0.41%	0.38%
Yield Over / <Under> Benchmark	0.59%	0.01%	0.09%
TexStar Wtd Avg. Days Outstanding (as of 10/31/16) **	39	39	N/A
TexDaily Wtd Avg. Days Outstanding (as of 09/30/16) **	55	N/A	55

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.

  
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 Arthur C. Smiley III, Chief Financial Officer

  
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 Philip M. Brenner, Director of OMB

  
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 George Fotinos, Manager, Debt Service & Investments

\* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

\*\* This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County  
Monthly Changes in Position  
As of October 31, 2016**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											9/30/2016	10/31/2016	9/30/2016	10/31/2016	
<b>General Fund</b>															
	Wells Fargo Master Account			11/1/2016	10/31/2016	4,588,454	4,588,454	100.00	NA	DDA	5,786,977	4,588,454	5,786,977	4,588,454	
	Wells Fargo HOT Lanes Account			11/1/2016	10/31/2016	38,835	38,835	100.00	NA	DDA	49,303	38,835	49,303	38,835	
	Wells Fargo Mobile Ticketing			11/1/2016	10/31/2016	13,362	13,362	100.00	NA	DDA	136,276	13,362	136,276	13,362	
	TexStar Investment Pool		AAAm	11/1/2016	10/31/2016	42,532,748	42,532,748	100.00	0.420%	LGIP	17,525,667	42,532,748	17,525,667	42,532,748	
	TexDaily Investment Pool		AAAm	11/1/2016	10/31/2016	12,139,940	12,139,940	100.00	0.470%	LGIP	24,101,880	12,139,940	24,101,880	12,139,940	
4587	313588P66 / Fannie Mae	0.660%	AA+/Aaa	11/15/2016	12/29/2015	5,000,000	4,970,483	99.41	0.674%	A	4,995,862	4,998,713	4,998,700	4,999,600	
4588	3135G0ES8 / Fannie Mae	1.012%	AA+/Aaa	11/15/2016	12/29/2015	10,000,000	10,069,306	100.69	0.773%	A	10,009,716	10,003,023	10,011,400	10,003,900	
4609	313396L84 / Freddie Mac	0.440%	AA+/Aaa	10/24/2016	4/1/2016	5,000,000	4,987,411	99.75	0.448%	A	4,998,588	Matured/Called	4,999,450	Matured/Called	
4610	3133XH68 / Federal Home Loan Bank	0.513%	AA+/Aaa	10/19/2016	4/1/2016	4,750,000	4,980,387	104.85	0.487%	A	4,770,735	Matured/Called	4,760,308	Matured/Called	
4611	313396M75 / Freddie Mac	0.440%	AA+/Aaa	10/31/2016	4/1/2016	5,000,000	4,986,983	99.74	0.441%	A	4,998,158	Matured/Called	4,999,250	Matured/Called	
EWBCD19	East West Bank CD	0.750%	Coll = Aaa	3/14/2017	3/14/2016	10,000,000	10,000,000	100.00	0.750%	CD	10,000,000	10,000,000	10,000,000	10,000,000	
4615	313384M48 / Federal Home Loan Bank	0.435%	AA+/Aaa	10/28/2016	5/2/2016	10,000,000	9,978,371	99.78	0.443%	A	9,996,719	Matured/Called	9,998,700	Matured/Called	
4616	313371PV2 / Federal Home Loan Bank	1.625%	AA+/Aaa	12/9/2016	5/2/2016	5,000,000	5,066,724	101.33	0.479%	A	5,020,927	5,011,525	5,011,700	5,006,800	
EWBCD20	East West Bank CD	0.450%	Coll = Aaa	11/19/2016	5/23/2016	10,000,000	10,000,000	100.00	0.450%	CD	10,000,000	10,000,000	10,000,000	10,000,000	
4617	313371PV2 / Federal Home Loan Bank	1.625%	AA+/Aaa	12/9/2016	5/25/2016	5,000,000	5,065,715	101.31	0.573%	A	5,023,017	5,012,676	5,011,700	5,006,800	
4618	3137EADU0 / Freddie Mac	0.500%	AA+/Aaa	1/27/2017	5/31/2016	5,000,000	5,005,611	100.11	0.592%	A	5,002,759	5,002,034	5,001,550	5,001,300	
4619	3130A8BN2 / Federal Home Loan Bank	0.680%	AA+/Aaa	2/27/2017	5/27/2016	5,000,000	5,000,965	100.02	0.654%	A	5,000,523	5,000,414	5,003,700	5,003,950	
4620	313371PV2 / Federal Home Loan Bank	1.625%	AA+/Aaa	12/9/2016	6/7/2016	10,000,000	10,135,647	101.36	0.528%	A	10,050,868	10,028,014	10,023,400	10,013,600	
4621	3130A7TR6 / Federal Home Loan Bank	0.560%	AA+/Aaa	1/20/2017	6/16/2016	5,000,000	5,006,166	100.12	0.499%	A	5,003,154	5,002,273	5,001,850	5,002,550	
4622	313385CD6 / Federal Home Loan Bank	0.530%	AA+/Aaa	2/21/2017	6/17/2016	5,000,000	4,981,671	99.63	0.540%	A	4,989,431	4,991,722	4,993,550	4,994,400	
4623	313385EX0 / Federal Home Loan Bank	0.550%	AA+/Aaa	4/28/2017	7/19/2016	10,000,000	9,956,764	99.57	0.560%	A	9,967,956	9,972,709	9,976,400	9,977,800	
4624	3130A5EP0 / Federal Home Loan Bank	0.625%	AA+/Aaa	5/30/2017	7/19/2016	5,000,000	5,005,903	100.12	0.587%	A	5,004,531	5,003,948	5,000,850	5,002,350	
4625	3132X0BB6 / Federal Agricultural Mortgage Corp.	0.825%	NA*	6/15/2017	7/20/2016	5,000,000	5,010,110	100.20	0.689%	A	5,007,898	5,006,945	5,005,450	5,004,050	
4626	3130A1NN4 / Federal Home Loan Bank	0.875%	AA+/Aaa	5/24/2017	7/19/2016	5,000,000	5,019,684	100.39	0.567%	A	5,015,019	5,013,037	5,011,300	5,008,100	
4627	912828TB6 / US Treasury Note	0.750%	AA+/Aaa	6/30/2017	7/22/2016	5,000,000	5,010,995	100.22	0.563%	T	5,008,744	5,007,748	5,005,450	5,004,100	
4628	912828TG5 / US Treasury Note	0.500%	AA+/Aaa	7/31/2017	7/22/2016	5,000,000	5,007,647	100.15	0.583%	T	5,006,212	5,005,577	4,995,300	4,995,300	
4629	912828XP0 / US Treasury Note	0.620%	AA+/Aaa	7/31/2017	7/25/2016	5,000,000	5,016,868	100.34	0.590%	T	5,013,813	5,012,400	4,999,800	4,999,600	
4630	912828TM2 / US Treasury Note	0.620%	AA+/Aaa	8/31/2017	8/1/2016	5,000,000	5,014,054	100.28	0.607%	T	5,011,914	5,010,808	4,998,650	4,997,650	
4631	3133EGMC6 / Federal Farm Credit Banks	0.670%	AA+/Aaa	10/18/2017	8/12/2016	5,000,000	5,000,483	100.01	0.700%	A	5,000,428	5,000,394	4,993,700	4,992,400	
4632	3137EADL0 / Freddie Mac	1.000%	AA+/Aaa	9/29/2017	8/12/2016	5,000,000	5,035,972	100.72	0.689%	A	5,031,694	5,028,987	5,015,600	5,013,900	
4633	3135G0ZL0 / Fannie Mae	1.000%	AA+/Aaa	9/27/2017	8/15/2016	5,000,000	5,036,510	100.73	0.688%	A	5,032,384	5,029,603	5,016,050	5,013,200	
4634	3130A62S5 / Federal Home Loan Bank	0.750%	AA+/Aaa	8/28/2017	8/15/2016	5,000,000	5,022,162	100.44	0.658%	A	5,019,458	5,017,635	5,004,050	5,005,050	
4635	3130A4TR3 / Federal Home Loan Bank	0.875%	AA+/Aaa	10/16/2017	8/23/2016	5,000,000	5,023,408	100.47	0.735%	A	5,021,280	5,019,544	5,006,400	5,004,700	
4636	31358C7N0 / Fannie Mae	0.750%	AA+/Aaa	11/15/2017	8/25/2016	5,175,000	5,127,856	99.09	0.750%	A	5,131,661	5,134,938	5,127,442	5,127,080	
4637	3137EABA6 / Freddie Mac	5.125%	AA+/Aaa	11/17/2017	8/31/2016	5,000,000	5,339,078	106.78	0.720%	A	5,316,063	5,292,282	5,243,000	5,227,100	
4638	912828PN4 / US Treasury Note	0.750%	AA+/Aaa	12/31/2017	9/14/2016	5,000,000	5,158,084	103.16	0.731%	T	5,152,725	5,142,343	5,125,400	5,114,650	
4639	3137EADX4 / Freddie Mac	0.875%	AA+/Aaa	12/15/2017	9/14/2016	5,000,000	5,027,907	100.56	0.750%	A	5,026,928	5,025,030	5,017,250	5,014,650	
4640	912828H37 / US Treasury Note	0.875%	AA+/Aaa	1/15/2018	9/14/2016	5,000,000	5,016,236	100.32	0.739%	T	5,015,703	5,014,669	5,009,950	5,008,000	
4641	3137EADN6 / Freddie Mac	0.750%	AA+/Aaa	1/12/2018	9/14/2016	5,000,000	5,004,861	100.10	0.774%	A	5,004,701	5,004,389	4,998,550	4,998,900	
4642	3137EADP1 / Freddie Mac	0.875%	AA+/Aaa	3/7/2018	9/21/2016	5,000,000	5,006,264	100.13	0.812%	A	5,006,158	5,005,792	5,003,900	5,002,950	
4643	3133EGAS4 / Federal Farm Credit Banks	0.750%	AA+/Aaa	2/16/2018	9/21/2016	4,000,000	4,001,241	100.03	0.780%	A	4,001,219	4,001,144	3,998,560	3,994,400	
4644	3135G0TG8 / Fannie Mae	0.875%	AA+/Aaa	2/8/2018	9/21/2016	5,000,000	5,012,476	100.25	0.769%	A	5,012,253	5,011,486	5,006,700	5,005,450	
<b>Total General Fund</b>											<b>262,269,303</b>	<b>249,125,143</b>	<b>261,975,113</b>	<b>248,857,619</b>	

**Notes:**

AAA is the highest long-term rating. A-1+ is the highest short term rating. MMA: Money Market Account  
 DDA: Demand Deposit Account T: U. S. Treasuries  
 LGIP: Local Government Investment Pool NA\*: Implicit backing of the Federal Government  
 DSA: FDIC-insured Sweep Account  
 TPF: Trust Payment Fund (Cash)  
 MB: Municipal Bond  
 MCP: Municipal Commercial Paper  
 CD: Certificate of Deposit  
 A: U. S. Agency & Instrumentality Bond

**Metropolitan Transit Authority of Harris County  
Monthly Changes in Position  
As of October 31, 2016**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											9/30/2016	10/31/2016	9/30/2016	10/31/2016	
<b>Construction Fund</b>															
	Sales & Use Tax Bonds DSR (TexStar)	0.420%	AAAm	11/1/2016	10/31/2016	20,927,345	20,927,345	100.00	0.42%	LGIP	20,919,879	20,927,345	20,919,879	20,927,345	
	Contractual Obligations DSR (TexStar)	0.420%	AAAm	11/1/2016	10/31/2016	7,602,899	7,602,899	100.00	0.42%	LGIP	7,600,187	7,602,899	7,600,187	7,602,899	
	Interest & Sinking Fund (2009 & 2010) (TexStar)	0.420%	AAAm	11/1/2016	10/31/2016	6,039	6,039	100.00	0.42%	LGIP	17,069,058	6,039	17,069,058	6,039	
	Interest & Sinking Fund 2011A (TexStar)	0.420%	AAAm	11/1/2016	10/31/2016	-	-	100.00	0.42%	LGIP	17,171,091	-	17,171,091	-	
	Interest & Sinking Fund 2011B (TexStar)	0.420%	AAAm	11/1/2016	10/31/2016	1,516	1,516	100.00	0.42%	LGIP	4,145,684	1,516	4,145,684	1,516	
	Interest & Sinking Fund 2014 (TexStar)	0.420%	AAAm	11/1/2016	10/31/2016	3,090	3,090	100.00	0.42%	LGIP	8,373,752	3,090	8,373,752	3,090	
	Proceeds Fund 2014 (TexStar)	0.420%	AAAm	11/1/2016	10/31/2016	13,843,458	13,843,458	100.00	0.42%	LGIP	13,838,519	13,843,458	13,838,519	13,843,458	
	Interest & Sinking Fund 2015A (TexStar)	0.420%	AAAm	11/1/2016	10/31/2016	657,388	657,388	100.00	0.42%	LGIP	438,247	657,388	438,247	657,388	
	Interest & Sinking Fund 2015B (TexStar)	0.420%	AAAm	11/1/2016	10/31/2016	1,795	1,795	100.00	0.42%	LGIP	4,875,790	1,795	4,875,790	1,795	
	COI Fund 2016C (TexStar)	0.420%	AAAm	11/1/2016	10/31/2016	17,582	17,582	100.00	0.42%	LGIP	17,575	17,582	17,575	17,582	
	Interest & Sinking Fund 2016A (TexStar)	0.420%	AAAm	11/1/2016	10/31/2016	1,031	1,031	100.00	0.42%	LGIP	2,689,397	1,031	2,689,397	1,031	
	Interest & Sinking Fund 2016B (TexStar)	0.420%	AAAm	11/1/2016	10/31/2016	204	204	100.00	0.42%	LGIP	531,691	204	531,691	204	
	Interest & Sinking Fund 2016C (TexStar)	0.420%	AAAm	11/1/2016	10/31/2016	2,880,512	2,880,512	100.00	0.42%	LGIP	1,921,664	2,880,512	1,921,664	2,880,512	
<b>Total Construction Fund</b>											<b>99,592,535</b>	<b>45,942,860</b>	<b>99,592,535</b>	<b>45,942,860</b>	
<b>General Mobility Fund</b>															
	TexDaily Investment Pool GMP	0.470%	AAAm	11/1/2016	10/31/2016	79,122,196	79,122,196	100.00	0.47%	LGIP	65,813,062	79,122,196	65,813,062	79,122,196	
<b>Total General Mobility Fund</b>											<b>65,813,062</b>	<b>79,122,196</b>	<b>65,813,062</b>	<b>79,122,196</b>	
<b>Grand Total All Funds</b>											<b>427,674,900</b>	<b>374,190,199</b>	<b>427,380,711</b>	<b>373,922,675</b>	

**Notes:**

AAA is the highest long-term rating. A-1+ is the highest short term rating.  
 DDA: Demand Deposit Account  
 LGIP: Local Government Investment Pool  
 DSA: FDIC-insured Sweep Account  
 TPF: Trust Payment Fund (Cash)  
 MB: Municipal Bond  
 MCP: Municipal Commercial Paper  
 CD: Certificate of Deposit  
 A: U. S. Agency & Instrumentality Bond

MMA: Money Market Account  
 T: U. S. Treasuries  
 NA\*: Implicit backing of the Federal Government

**Metropolitan Transit Authority of Harris County Texas  
General Mobility Escrow Activity Summary  
As of October 31, 2016**

<u>Description</u>	FY2017 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Oct-16 Escrow Balance Forward					\$ 65,813,061.98
Oct-16 Net Sales Tax Received [ ((Net Sales Tax X 25%) - FY2014 Oct GMP) / 2 ] + FY2014 Oct GMP [ (( \$52,293,617.52 X 25%) - \$13,550,722.44) / 2 ] + \$13,550,722.44	13,312,063.41				79,125,125.39
Oct-16 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(32,101.46)			79,093,023.93
Oct-16 Interest Earned				29,171.95	79,122,195.88
Oct-16 Escrow - Fiscal Year to Date	<b>\$ 13,312,063.41</b>	<b>\$ (32,101.46)</b>	<b>\$ -</b>	<b>\$ 29,171.95</b>	<b>\$ 79,122,195.88</b>