

METRO

DEBT REPORT

September 2016

**Metropolitan Transit Authority of Harris County Texas
Debt Report
As of September 30, 2016**

| Type of Debt | Purpose | Issued Par Value | Average Rate | Issuance Date | Maturity / Term | Cost of Issuance | Interest Earned on Proceeds | Disbursements from Proceeds | Outstanding Balance |
|---|--|-------------------------|------------------|-----------------------------|---|----------------------|-----------------------------|-----------------------------|-------------------------|
| Commercial Paper | General Mobility | \$ 169,402,000 | Wtd. Avg. 0.507% | Program Inception 10-Jan-06 | Wtd. Avg. 17.69 days | \$ 7,014,204 | \$ 241,452 | \$ 169,402,000 | \$ 96,802,000 |
| Certificates of Participation (COPS) Series 2008A | 46 Orion HEV Buses 52 MCI HEV Buses | \$ 62,255,000 | 4.413% | July 15, 2008 | Defeased August 31, 2016 | \$ 215,568 | \$ 420,316 | \$ 61,959,754 | \$ - |
| Certificates of Participation (COPS) Series 2008B | 10 Signature Orions 50 MCI HEV | \$ 45,785,000 | 4.965% | December 9, 2008 | Defeased August 31, 2016 | \$ 151,402 | \$ 97,461 | \$ 41,937,000 | \$ - |
| Sales & Use Tax Contractual Obligations Series 2009D | 40 Orion HEV Buses 20 MCI HEV Buses | \$ 35,050,000 | 4.204% | December 30, 2009 | November 1, 2021 | \$ 175,686 | \$ 8,913 | \$ 35,612,306 | \$ 19,465,000 |
| Sales & Use Tax Contractual Obligations Series 2010A | 80 Orion HEV Buses | \$ 40,290,000 | 3.101% | June 23, 2010 | November 1, 2022 | \$ 186,496 | \$ 27,485 | \$ 41,902,115 | \$ 25,855,000 |
| Sales & Use Tax Contractual Obligations Series 2011B | 100 Orion HEV Buses | \$ 49,405,000 | 2.320% | September 28, 2011 | November 1, 2023 | \$ 93,614 | \$ 7,784 | \$ 53,007,784 | \$ 35,500,000 |
| Sales & Use Tax Contractual Obligations Series 2014 | 70 Nova Artics 70 Commuter Buses | \$ 97,953,750 | 2.893% | April 22, 2014 | November 1, 2029 | \$ 881,445 | \$ 11,381 | \$ 128,853,736 | \$ 93,457,500 |
| Sales & Use Tax Contractual Obligations Series 2015B | 75 NABI Buses 50 NABI CNG Buses 25 MCI Commuter Buses | \$ 62,485,000 | 2.392% | August 28, 2015 | September 30, 2028 | \$ 513,718 | \$ 8 | \$ 72,789,714 | \$ 62,485,000 |
| Sales & Use Tax Series 2015A | CP Take Out | \$ 52,575,000 | 1.486% | August 28, 2015 | September 30, 2020 | \$ 396,674 | \$ - | \$ 60,000,000 | \$ 52,575,000 |
| Total Non-METRORail Expansion | | \$ 615,200,750 | 2.050% | | | \$ 9,628,807 | \$ 814,800 | \$ 665,464,409 | \$ 386,139,500 |
| Commercial Paper | METRORail Expansion Real Estate | \$ 20,598,000 | Wtd. Avg. 0.507% | Program Inception 10-Jan-06 | Wtd. Avg. 17.69 days | \$ 852,967 | \$ 29,362 | \$ 20,598,000 | \$ 20,598,000 |
| Sales & Use Tax Bonds Series 2009A | North and Southeast Corridor Expansion | \$ 94,465,000 | 4.963% | June 11, 2009 | Pre Refund: November 1, 2029 Post Refund: November 1, 2020 | \$ 560,859 | \$ 145,597 | \$ 96,577,321 | \$ 21,025,000 |
| Sales & Use Tax Contractual Obligations Series 2009B | Rail Vehicles & Set-Up | \$ 42,780,000 | 4.476% | June 11, 2009 | Pre Refund: November 1, 2033 Post Refund: November 1, 2022 | \$ 253,994 | \$ 83,868 | \$ 42,161,735 | \$ 7,380,000 |
| Sales & Use Tax Bonds Series 2009C Build America Bonds | North and Southeast Corridor Expansion | \$ 82,555,000 | 4.559% | June 11, 2009 | November 1, 2038 | \$ 440,193 | \$ 222,578 | \$ 77,116,267 | \$ 82,555,000 |
| Sales & Use Tax Bonds Series 2011A | North and Southeast Corridor Expansion | \$ 461,010,000 | 4.264% | September 28, 2011 | November 1, 2041 | \$ 869,366 | \$ 285,759 | \$ 461,301,403 | \$ 371,370,000 |
| Sales & Use Tax Contractual Obligations Series 2014 | East Corridor Light Rail Vehicles | \$ 32,651,250 | 2.893% | April 22, 2014 | November 1, 2029 | \$ 293,815 | \$ 43,851 | \$ 26,504,415 | \$ 31,152,500 |
| Sales & Use Tax Refunding Bonds Series 2016A | Refunded \$81,980,000 of Series 2011A & \$54,000,000 of Series 2009A | \$ 126,245,000 | 2.207% | April 27, 2016 | November 1, 2029 | \$ 953,975 | \$ 122 | \$ 159,952,249 | \$ 126,245,000 |
| Sales & Use Tax Refunding Contractual Obligations Series 2016B | Refunded \$28,365,000 of Series 2009B | \$ 25,635,000 | 2.583% | April 27, 2016 | November 1, 2033 | \$ 301,642 | \$ 49 | \$ 31,680,692 | \$ 25,635,000 |
| Sales & Use Tax Bonds Series 2016C | Refinanced \$29,910,000 of 2008A COPS & \$26,525,000 of 2008B COPS | \$ 55,330,000 | 1.601% | August 31, 2016 | August 1, 2021 | \$ 179,849 | \$ 17 | \$ 59,844,643 | \$ 55,330,000 |
| Total METRORail Expansion | | \$ 941,269,250 | 3.550% | | | \$ 4,706,660 | \$ 636,244 | \$ 858,561,404 | \$ 741,290,500 |
| Total Debt | | \$ 1,556,470,000 | 3.036% | | | \$ 14,335,467 | \$ 1,451,044 | \$ 1,524,025,813 | \$ 1,127,430,000 |