

**METRO**

**INVESTMENT REPORT**

**ALL FUNDS**


**August 2016**

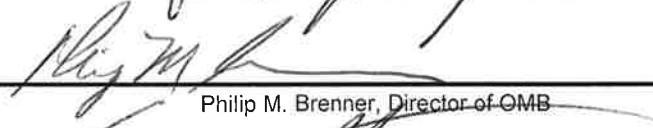
**Metropolitan Transit Authority of Harris County  
Investment Report  
For month ended August 31, 2016  
Portfolio Summary Management Report**

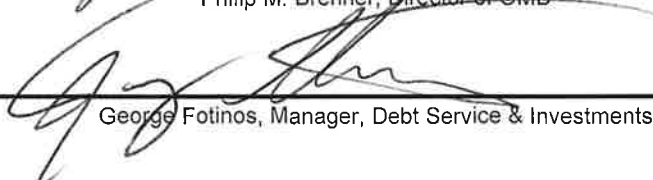
The following is a summary of METRO's Investment Portfolios:

<u>Fund:</u>	<u>General</u>	<u>Construction</u>	<u>General Mobility</u>
Prior Month End Book Value	258,455,854	87,082,647	66,919,778
Current Month End Book Value	270,261,122	90,057,193	53,584,278
Change	11,805,268	2,974,546	(13,335,500)
Prior Month End Market Value*	258,308,687	87,082,647	66,919,778
Current Month End Market Value*	269,919,832	90,057,193	53,584,278
Change	11,611,146	2,974,546	(13,335,500)
Interest Receivable	417,602	-	-
Weighted Average Days Outstanding	144	1	1
Weighted Average Years Outstanding	0.39	0.00	0.00
Realized Yield	0.69%	0.40%	0.47%
Benchmark Yield	0.33%	0.32%	0.32%
Yield Over / <Under> Benchmark	0.36%	0.08%	0.15%
TexStar Wtd Avg. Days Outstanding (as of 08/31/16) **	39	39	N/A
TexDaily Wtd Avg. Days Outstanding (as of 07/31/16) **	47	N/A	47

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.

  
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 Arthur C. Smiley III, Chief Financial Officer

  
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 Philip M. Brenner, Director of OMB

  
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 George Fotinos, Manager, Debt Service & Investments

\* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

\*\* This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County  
Monthly Changes in Position  
As of August 31, 2016**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											7/31/2016	8/31/2016	7/31/2016	8/31/2016	
<b>General Fund</b>															
	Wells Fargo Master Account			9/1/2016	8/31/2016	6,331,950	6,331,950	100.00	NA	DDA	5,266,525	6,331,950	5,266,525	6,331,950	
	Wells Fargo HOT Lanes Account			9/1/2016	8/31/2016	63,183	63,183	100.00	NA	DDA	44,437	63,183	44,437	63,183	
	Wells Fargo Mobile Ticketing			9/1/2016	8/31/2016	109,387	109,387	100.00	NA	DDA	82,786	109,387	82,786	109,387	
	TexStar Investment Pool		AAAm	9/1/2016	8/31/2016	5,539,096	5,539,096	100.00	0.399%	LGIP	24,532,395	5,539,096	24,532,395	5,539,096	
	TexDaily Investment Pool		AAAm	9/1/2016	8/31/2016	42,578,770	42,578,770	100.00	0.470%	LGIP	23,462,596	42,578,770	23,462,596	42,578,770	
	Wells Fargo Custody Cash			9/1/2016	8/31/2016	-	-	100.00	NA	DDA	5,053,125	-	5,053,125	-	
	Wells Fargo Institutional Sweep			9/1/2016	8/31/2016	92,875	92,875	100.00	NA	DSA	-	92,875	-	92,875	
4577	31315KF70 / Federal Agricultural Mortgage Corp.	0.470%	NA*	9/13/2016	9/14/2015	20,000,000	19,904,694	99.52	0.480%	A	19,988,741	19,996,858	19,992,800	19,998,200	
4579	31315KG61 / Federal Agricultural Mortgage Corp.	0.450%	NA*	9/20/2016	9/22/2015	15,000,000	14,931,750	99.55	0.459%	A	14,990,599	14,996,428	14,994,750	14,997,900	
4587	313588P66 / Fannie Mae	0.660%	AA+/Aaa	11/15/2016	12/29/2015	5,000,000	4,970,483	99.41	0.674%	A	4,990,253	4,993,104	4,994,900	4,996,750	
4588	3135G0ES8 / Fannie Mae	1.012%	AA+/Aaa	11/15/2016	12/29/2015	10,000,000	10,069,306	100.69	0.773%	A	10,022,886	10,016,193	10,027,200	10,019,900	
4601	313384C98 / Federal Home Loan Bank	0.450%	AA+/Aaa	8/22/2016	2/16/2016	5,000,000	4,988,250	99.77	0.459%	A	4,998,680	Matured/Called	4,999,300	Matured/Called	
4602	313396E25 / Freddie Mac	0.430%	AA+/Aaa	8/31/2016	2/17/2016	5,000,000	4,988,294	99.77	0.438%	A	4,998,199	Matured/Called	4,999,000	Matured/Called	
4605	3137EACW7 / Freddie Mac	0.480%	AA+/Aaa	8/25/2016	3/9/2016	5,000,000	5,038,847	100.78	0.480%	A	5,005,550	Matured/Called	5,005,800	Matured/Called	
4606	313396C27 / Freddie Mac	0.404%	AA+/Aaa	8/15/2016	3/9/2016	10,000,000	9,982,177	99.82	0.411%	A	9,998,421	Matured/Called	9,999,300	Matured/Called	
4609	313396L84 / Freddie Mac	0.440%	AA+/Aaa	10/24/2016	4/1/2016	5,000,000	4,987,411	99.75	0.448%	A	4,994,842	4,996,745	4,995,900	4,997,800	
4610	3133XH68 / Federal Home Loan Bank	0.513%	AA+/Aaa	10/19/2016	4/1/2016	4,750,000	4,980,387	104.85	0.487%	A	4,841,003	4,805,293	4,798,973	4,780,780	
4611	313396M75 / Freddie Mac	0.440%	AA+/Aaa	10/31/2016	4/1/2016	5,000,000	4,986,983	99.74	0.441%	A	4,994,413	4,996,316	4,996,000	4,997,500	
EWBCD19	East West Bank CD	0.750%	Coll = Aaa	3/14/2017	3/14/2016	10,000,000	10,000,000	100.00	0.750%	CD	10,000,000	10,000,000	10,000,000	10,000,000	
4615	313384M48 / Federal Home Loan Bank	0.435%	AA+/Aaa	10/28/2016	5/2/2016	10,000,000	9,978,371	99.78	0.443%	A	9,989,307	9,993,074	9,992,300	9,995,300	
4616	313371PV2 / Federal Home Loan Bank	1.625%	AA+/Aaa	12/9/2016	5/2/2016	5,000,000	5,066,724	101.33	0.479%	A	5,039,428	5,030,026	5,021,300	5,016,500	
EWBCD20	East West Bank CD	0.450%	Coll = Aaa	11/19/2016	5/23/2016	10,000,000	10,000,000	100.00	0.450%	CD	10,000,000	10,000,000	10,000,000	10,000,000	
4617	313371PV2 / Federal Home Loan Bank	1.625%	AA+/Aaa	12/9/2016	5/25/2016	5,000,000	5,065,715	101.31	0.573%	A	5,043,365	5,033,024	5,021,300	5,016,500	
4618	3137EADU0 / Freddie Mac	0.500%	AA+/Aaa	1/27/2017	5/31/2016	5,000,000	5,005,611	100.11	0.592%	A	5,004,185	5,003,460	5,000,400	5,000,150	
4619	3130A8BN2 / Federal Home Loan Bank	0.680%	AA+/Aaa	2/27/2017	5/27/2016	5,000,000	5,000,965	100.02	0.654%	A	5,000,737	5,000,628	5,003,150	5,001,650	
4620	313371PV2 / Federal Home Loan Bank	1.625%	AA+/Aaa	12/9/2016	6/7/2016	10,000,000	10,135,647	101.36	0.528%	A	10,095,838	10,072,984	10,042,600	10,033,000	
4621	3130A7TR6 / Federal Home Loan Bank	0.560%	AA+/Aaa	1/20/2017	6/16/2016	5,000,000	5,006,166	100.12	0.499%	A	5,004,887	5,004,006	5,000,750	5,000,100	
4622	313385CD6 / Federal Home Loan Bank	0.530%	AA+/Aaa	2/21/2017	6/17/2016	5,000,000	4,981,671	99.63	0.540%	A	4,984,923	4,987,214	4,988,050	4,989,450	
4623	313385EX0 / Federal Home Loan Bank	0.550%	AA+/Aaa	4/28/2017	7/19/2016	10,000,000	9,956,764	99.57	0.560%	A	9,958,604	9,963,357	9,962,500	9,966,800	
4624	3130A5EP0 / Federal Home Loan Bank	0.625%	AA+/Aaa	5/30/2017	7/19/2016	5,000,000	5,005,903	100.12	0.587%	A	5,005,678	5,005,095	5,011,500	5,000,450	
4625	3132X0BB6 / Federal Agricultural Mortgage Corp.	0.825%	NA*	6/15/2017	7/20/2016	5,000,000	5,010,110	100.20	0.689%	A	5,009,772	5,008,820	5,005,850	5,003,150	
4626	3130A1NN4 / Federal Home Loan Bank	0.875%	AA+/Aaa	5/24/2017	7/19/2016	5,000,000	5,019,684	100.39	0.567%	A	5,018,917	5,016,936	5,010,050	5,009,350	
4627	912828TB6 / US Treasury Note	0.750%	AA+/Aaa	6/30/2017	7/22/2016	5,000,000	5,010,995	100.22	0.563%	T	5,010,705	5,009,709	5,007,250	5,004,300	
4628	912828TG5 / US Treasury Note	0.500%	AA+/Aaa	7/31/2017	7/22/2016	5,000,000	5,007,647	100.15	0.583%	T	5,007,463	5,006,827	4,994,900	4,992,200	
4629	912828XP0 / US Treasury Note	0.620%	AA+/Aaa	7/31/2017	7/25/2016	5,000,000	5,016,868	100.34	0.590%	T	5,016,594	5,015,181	5,001,000	4,998,050	
4630	912828TM2 / US Treasury Note	0.620%	AA+/Aaa	8/31/2017	8/1/2016	5,000,000	5,014,054	100.28	0.607%	T	Did Not Own	5,012,984	Did Not Own	4,996,900	
4631	3133EGMC6 / Federal Farm Credit Banks	0.670%	AA+/Aaa	10/18/2017	8/12/2016	5,000,000	5,000,483	100.01	0.700%	A	Did Not Own	5,000,462	Did Not Own	4,992,500	
4632	3137EADL0 / Freddie Mac	1.000%	AA+/Aaa	9/29/2017	8/12/2016	5,000,000	5,035,972	100.72	0.689%	A	Did Not Own	5,034,313	Did Not Own	5,014,350	
4633	3135G0ZL0 / Fannie Mae	1.000%	AA+/Aaa	9/27/2017	8/15/2016	5,000,000	5,036,510	100.73	0.688%	A	Did Not Own	5,035,075	Did Not Own	5,015,700	
4634	3130A62S5 / Federal Home Loan Bank	0.750%	AA+/Aaa	8/28/2017	8/15/2016	5,000,000	5,022,162	100.44	0.658%	A	Did Not Own	5,021,221	Did Not Own	5,002,900	
4635	3130A4TR3 / Federal Home Loan Bank	0.875%	AA+/Aaa	10/16/2017	8/23/2016	5,000,000	5,023,408	100.47	0.735%	A	Did Not Own	5,022,960	Did Not Own	5,003,450	
4636	31358C7N0 / Fannie Mae	0.750%	AA+/Aaa	11/15/2017	8/25/2016	5,175,000	5,127,856	99.09	0.750%	A	Did Not Own	5,128,490	Did Not Own	5,105,241	
4637	3137EABA6 / Freddie Mac	5.125%	AA+/Aaa	11/17/2017	8/31/2016	5,000,000	5,339,078	106.78	0.720%	A	Did Not Own	5,339,078	Did Not Own	5,257,750	
<b>Total General Fund</b>											<b>258,455,854</b>	<b>270,261,122</b>	<b>258,308,687</b>	<b>269,919,832</b>	

**Notes:**

AAA is the highest long-term rating. A-1+ is the highest short term rating.  
 DDA: Demand Deposit Account  
 LGIP: Local Government Investment Pool  
 DSA: FDIC-insured Sweep Account  
 TPF: Trust Payment Fund (Cash)  
 MB: Municipal Bond  
 MCP: Municipal Commercial Paper  
 CD: Certificate of Deposit  
 A: U. S. Agency & Instrumentality Bond

MMA: Money Market Account  
 T: U. S. Treasuries  
 NA\*: Implicit backing of the Federal Government

**Metropolitan Transit Authority of Harris County  
Monthly Changes in Position  
As of August 31, 2016**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											7/31/2016	8/31/2016	7/31/2016	8/31/2016	
<b>Construction Fund</b>															
	Interest & Sinking Fund 2008B (Wells Fargo)	0.000%	AAAm	9/1/2016	8/31/2016	1,491	1,491	100.00	0.40%	TPF	4,413	1,491	4,413	1,491	
	Series 2008B DSR (TexStar)	0.399%	AAAm	9/1/2016	8/31/2016	-	-	100.00	0.40%	LGIP	4,707,638	-	4,707,638	-	
	Sales & Use Tax Bonds DSR (TexStar)	0.399%	AAAm	9/1/2016	8/31/2016	20,912,793	20,912,793	100.00	0.40%	LGIP	20,905,708	20,912,793	20,905,708	20,912,793	
	Contractual Obligations DSR (TexStar)	0.399%	AAAm	9/1/2016	8/31/2016	7,597,612	7,597,612	100.00	0.40%	LGIP	7,595,038	7,597,612	7,595,038	7,597,612	
	Interest & Sinking Fund (2009 & 2010) (TexStar)	0.399%	AAAm	9/1/2016	8/31/2016	14,444,682	14,444,682	100.00	0.40%	LGIP	12,745,982	14,444,682	12,745,982	14,444,682	
	Interest & Sinking Fund 2011A (TexStar)	0.399%	AAAm	9/1/2016	8/31/2016	14,952,135	14,952,135	100.00	0.40%	LGIP	12,733,065	14,952,135	12,733,065	14,952,135	
	Interest & Sinking Fund 2011B (TexStar)	0.399%	AAAm	9/1/2016	8/31/2016	3,699,667	3,699,667	100.00	0.40%	LGIP	3,253,620	3,699,667	3,253,620	3,699,667	
	Interest & Sinking Fund 2014 (TexStar)	0.399%	AAAm	9/1/2016	8/31/2016	7,329,192	7,329,192	100.00	0.40%	LGIP	6,284,575	7,329,192	6,284,575	7,329,192	
	Proceeds Fund 2014 (TexStar)	0.399%	AAAm	9/1/2016	8/31/2016	13,833,832	13,833,832	100.00	0.40%	LGIP	13,829,145	13,833,832	13,829,145	13,833,832	
	Interest & Sinking Fund 2015A (TexStar)	0.399%	AAAm	9/1/2016	8/31/2016	219,267	219,267	100.00	0.40%	LGIP	1,314,783	219,267	1,314,783	219,267	
	Interest & Sinking Fund 2015B (TexStar)	0.399%	AAAm	9/1/2016	8/31/2016	4,292,252	4,292,252	100.00	0.40%	LGIP	3,708,679	4,292,252	3,708,679	4,292,252	
	COI Fund 2016C (TexStar)	0.399%	AAAm	9/1/2016	8/31/2016	197,410	197,410	100.00	0.40%	LGIP	-	197,410	-	197,410	
	Interest & Sinking Fund 2016A (TexStar)	0.399%	AAAm	9/1/2016	8/31/2016	2,151,509	2,151,509	100.00	0.40%	LGIP	-	2,151,509	-	2,151,509	
	Interest & Sinking Fund 2016B (TexStar)	0.399%	AAAm	9/1/2016	8/31/2016	425,350	425,350	100.00	0.40%	LGIP	-	425,350	-	425,350	
	Interest & Sinking Fund 2016C (TexStar)	0.399%	AAAm	9/1/2016	8/31/2016	-	-	100.00	0.40%	LGIP	-	-	-	-	
<b>Total Construction Fund</b>											<b>87,082,647</b>	<b>90,057,193</b>	<b>87,082,647</b>	<b>90,057,193</b>	
<b>General Mobility Fund</b>															
	TexDaily Investment Pool GMP	0.470%	AAAm	9/1/2016	8/31/2016	53,584,278	53,584,278	100.00	0.47%	LGIP	66,919,778	53,584,278	66,919,778	53,584,278	
<b>Total General Mobility Fund</b>											<b>66,919,778</b>	<b>53,584,278</b>	<b>66,919,778</b>	<b>53,584,278</b>	
<b>Grand Total All Funds</b>											<b>412,458,278</b>	<b>413,902,592</b>	<b>412,311,111</b>	<b>413,561,303</b>	

**Notes:**

AAA is the highest long-term rating. A-1+ is the highest short term rating.  
 DDA: Demand Deposit Account  
 LGIP: Local Government Investment Pool  
 DSA: FDIC-insured Sweep Account  
 TPF: Trust Payment Fund (Cash)  
 MB: Municipal Bond  
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 NA\*: Implicit backing of the Federal Government

**Metropolitan Transit Authority of Harris County Texas  
General Mobility Escrow Activity Summary  
As of August 31, 2016**

<u>Description</u>	FY2016 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Aug-16 Escrow Balance Forward	\$ 150,356,698.95	\$ (179,505,281.43)	\$ -	\$ 203,294.98	\$ 66,919,777.99
Aug-16 Net Sales Tax Received [((Net Sales Tax X 25%) - FY2014 Aug GMP) / 2] + FY2014 Aug GMP [[(\$63,807,584.77 X 25%) - \$15,537,089.68] / 2] + \$15,537,089.68	15,744,492.94				82,664,270.93
Aug-16 City of Houston See attached for details		(27,240,913.35)			55,423,357.58
Aug-16 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(1,500,827.62)			53,922,529.96
Aug-16 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(361,426.24)			53,561,103.72
Aug-16 Interest Earned				23,174.01	53,584,277.73
Aug-16 Escrow - Fiscal Year to Date	<b>\$ 166,101,191.89</b>	<b>\$ (208,608,448.64)</b>	<b>\$ -</b>	<b>\$ 226,468.99</b>	<b>\$ 53,584,277.73</b>

# General Mobility Program

## Political Jurisdictions of Projects Funded in August 2016

<u>City of Houston Projects</u>	<u>Invoiced Amount</u>	<u>City Council District</u>
17th Pd: Traffic Signal Maintenance #3	\$ 3,389,067.00	All
17th Pd: Special City Projects #3	2,872,457.04	All
17th Pd: Bridge/Barricade Maintenance Program #2	2,660,068.50	All
17th Pd: Street Reconstruction Program #3	2,657,019.14	All
17th Pd: Bridge/Barricade Maintenance Program #3	2,375,716.83	All
17th Pd: Concrete Panel Replacement Program	2,357,315.00	All
17th Pd: Concrete Street Repair #3	2,207,150.25	All
17th Pd: Miscellaneous ROW, Design, & Construction	1,850,000.00	Various
17th Pd: Dairy Ashford Rd Paving & Drainage	1,587,558.00	G
17th Pd: Sign Maintenance Program #3	1,021,016.00	All
17th Pd: Pavement Marking Maintenance Program #3	851,175.00	All
17th Pd: Concrete Street Repair Program #4	824,002.44	All
17th Pd: Sign Maintenance Program #4	803,159.00	All
17th Pd: Traffic Signal Maintenance Extended #3	782,470.00	All
17th Pd: Pre-Engineering for Street & Traffic Improvements	750,000.00	Various
17th Pd: Bridge Replacement / Special Projects #3	200,703.15	All
17th Pd: Pavement Marking Maintenance Program #4	32,036.00	All
17th Pd: Street & Bridge Construction Management & Technical Studies	20,000.00	Various
	<u>\$ 27,240,913.35</u>	