

METRO

INVESTMENT REPORT

ALL FUNDS

April 2016

**Metropolitan Transit Authority of Harris County
Investment Report
For month ended April 30, 2016
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

<u>Fund:</u>	<u>General</u>	<u>Construction</u>	<u>General Mobility</u>
Prior Month End Book Value	241,861,205	81,523,070	48,147,532
Current Month End Book Value	243,144,325	61,266,735	44,149,625
Change	1,283,119	(20,256,336)	(3,997,907)
Prior Month End Market Value*	241,861,989	81,523,070	48,147,532
Current Month End Market Value*	243,077,787	61,266,735	44,149,625
Change	1,215,798	(20,256,336)	(3,997,907)
Interest Receivable	243,908	-	-
Weighted Average Days Outstanding	85	1	1
Weighted Average Years Outstanding	0.23	0.00	0.00
Realized Yield	1.62%	0.37%	0.42%
Benchmark Yield	0.19%	0.27%	0.14%
Yield Over / <Under> Benchmark	1.43%	0.10%	0.28%
TexStar Wtd Avg. Days Outstanding (as of 04/30/16) **	46	46	N/A
TexDaily Wtd Avg. Days Outstanding (as of 03/31/16) **	41	N/A	41

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



 Debbie Sechler, Executive Vice President



 Philip M. Brenner, Director of OMB



 George Fotinos, Manager, Debt Service & Investments

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

** This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of April 30, 2016**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											3/31/2016	4/30/2016	3/31/2016	4/30/2016	
General Fund															
	Wells Fargo Master Account			5/1/2016	4/30/2016	5,681,330	5,681,330	100.00	0.000%	DDA	9,695,144	5,681,330	9,695,144	5,681,330	
	Wells Fargo HOT Lanes Account			5/1/2016	4/30/2016	31,833	31,833	100.00	0.000%	DDA	854,186	31,833	854,186	31,833	
	Wells Fargo Mobile Ticketing			5/1/2016	4/30/2016	23,913	23,913	100.00	0.000%	DDA	10,575	23,913	10,575	23,913	
	TexStar Investment Pool		AAAm	5/1/2016	4/30/2016	11,510,647	11,510,647	100.00	0.370%	LGIP	18,036,005	11,510,647	18,036,005	11,510,647	
	TexDaily Investment Pool		AAAm	5/1/2016	4/30/2016	30,882,051	30,882,051	100.00	0.420%	LGIP	18,312,680	30,882,051	18,312,680	30,882,051	
	Wells Fargo Custody Cash			5/1/2016	4/30/2016	15,150,000	15,150,000	100.00	0.000%	DDA	-	15,150,000	-	15,150,000	
4551	3133EDM66 / Federal Farm Credit Banks	0.39%	Aaa	4/20/2016	5/27/2014	15,000,000	14,988,750	99.93	0.428%	A	14,999,137	Matured/Called	14,996,100	Matured/Called	
4577	31315KF70 / Federal Agricultural Mortgage Corp.	0.470%	NA*	9/13/2016	9/14/2015	20,000,000	19,904,694	99.52	0.480%	A	19,956,798	19,964,653	19,961,600	19,971,800	
4579	31315KG61 / Federal Agricultural Mortgage Corp.	0.450%	NA*	9/20/2016	9/22/2015	15,000,000	14,931,750	99.55	0.459%	A	14,967,661	14,973,302	14,969,850	14,977,650	
EWBCD18	East West Bank CD	0.450%	Coll = Aaa	5/22/2016	11/24/2015	10,000,000	10,000,000	100.00	0.450%	CD	10,000,000	10,000,000	10,000,000	10,000,000	
4583	31315KVA5 / Federal Agricultural Mortgage Corp.	0.400%	NA*	4/1/2016	12/29/2015	5,000,000	4,994,778	99.90	0.407%	A	5,000,000	Matured/Called	5,000,000	Matured/Called	
4586	912828QF0 / US Treasury Note	0.063%	Aaa	4/30/2016	12/29/2015	5,000,000	5,042,904	100.86	0.416%	T	5,010,198	Matured/Called	5,007,050	Matured/Called	
4587	313588P66 / Fannie Mae	0.660%	NA*	11/15/2016	12/29/2015	5,000,000	4,970,483	99.41	0.674%	A	4,979,035	4,981,793	4,985,100	4,987,950	
4588	3135GOES8 / Fannie Mae	1.012%	Aaa/AA+	11/15/2016	12/29/2015	10,000,000	10,069,306	100.69	0.773%	A	10,049,226	10,042,749	10,052,800	10,045,600	
4589	912828QF0 / US Treasury Note	0.535%	Aaa	4/30/2016	12/29/2015	10,000,000	10,085,933	100.86	0.413%	T	10,020,427	Matured/Called	10,014,100	Matured/Called	
4591	31315KVA5 / Federal Agricultural Mortgage Corp.	0.400%	NA*	4/1/2016	12/29/2015	10,000,000	9,989,556	99.90	0.400%	A	10,000,000	Matured/Called	10,000,000	Matured/Called	
4595	313384ZQ5 / Federal Home Loan Bank	0.450%	AAA	7/20/2016	1/21/2016	5,000,000	4,988,688	99.77	0.451%	A	4,993,087	4,994,972	4,994,500	4,996,500	
4596	3130A74P7 / Federal Home Loan Bank	0.450%	AAA	6/30/2016	1/22/2016	5,000,000	5,000,063	100.00	0.450%	A	5,000,035	5,000,024	5,002,050	5,001,150	
4597	313384ZS1 / Federal Home Loan Bank	0.500%	AAA	7/22/2016	1/27/2016	5,000,000	4,987,708	99.75	0.510%	A	4,992,178	4,994,273	4,994,400	4,996,400	
4598	313384ZS1 / Federal Home Loan Bank	0.480%	AAA	7/22/2016	1/26/2016	5,000,000	4,988,133	99.76	0.489%	A	4,992,491	4,994,502	4,994,400	4,996,400	
4599	912828WX4 / US Treasury Note	0.500%	AAA	7/31/2016	1/27/2016	5,000,000	5,013,791	100.28	0.439%	T	5,009,020	5,006,784	5,001,850	5,002,150	
4600	313396ZV8 / Freddie Mac	0.450%	NA*	7/25/2016	1/27/2016	5,000,000	4,988,750	99.78	0.459%	A	4,992,772	4,994,658	4,994,250	4,996,250	
4601	313384C98 / Federal Home Loan Bank	0.450%	NA*	8/22/2016	2/16/2016	5,000,000	4,988,250	99.77	0.459%	A	4,991,015	4,992,900	4,992,050	4,994,700	
4602	313396E25 / Freddie Mac	0.430%	NA*	8/31/2016	2/17/2016	5,000,000	4,988,294	99.77	0.438%	A	4,990,876	4,992,677	4,991,550	4,994,300	
4603	31315KXV7 / Federal Agricultural Mortgage Corp.	0.390%	NA*	6/7/2016	3/9/2016	10,000,000	9,990,250	99.90	0.397%	A	9,992,660	9,995,947	9,994,200	9,997,200	
4604	313384YE3 / Federal Home Loan Bank	0.380%	NA*	6/16/2016	3/9/2016	5,000,000	4,994,775	99.90	0.387%	A	4,995,948	4,997,547	4,996,750	4,998,200	
4605	3137EACW7 / Freddie Mac	0.480%	AAA	8/25/2016	3/9/2016	5,000,000	5,038,847	100.78	0.480%	A	5,033,760	5,026,823	5,029,650	5,023,750	
4606	313396C27 / Freddie Mac	0.404%	NA*	8/15/2016	3/9/2016	10,000,000	9,982,177	99.82	0.411%	A	9,984,659	9,988,043	9,984,900	9,990,100	
4607	313384YN3 / Federal Home Loan Bank	0.363%	NA*	6/24/2016	3/28/2016	5,000,000	4,995,569	99.91	0.369%	A	4,995,722	4,997,250	4,996,400	4,997,900	
4608	3130A5FW4 / Federal Home Loan Bank	0.400%	AAA	6/17/2016	3/30/2016	5,000,000	5,005,987	100.12	0.375%	A	5,005,910	5,003,608	4,999,850	5,000,600	
4609	313396L84 / Freddie Mac	0.440%	NA*	10/24/2016	4/1/2016	5,000,000	4,987,411	99.75	0.448%	A	Did Not Own	4,989,192	Did Not Own	4,990,050	
4610	3133XHK68 / Federal Home Loan Bank	0.513%	Aaa/AA+	10/19/2016	4/1/2016	4,750,000	4,980,387	104.85	0.487%	A	Did Not Own	4,946,981	Did Not Own	4,852,363	
4611	313396M75 / Freddie Mac	0.440%	NA*	10/31/2016	4/1/2016	5,000,000	4,986,983	99.74	0.441%	A	Did Not Own	4,988,764	Did Not Own	4,989,650	
EWBCD19	East West Bank CD	0.750%	Coll = Aaa	3/14/2017	3/14/2016	10,000,000	10,000,000	100.00	0.750%	CD	10,000,000	10,000,000	10,000,000	10,000,000	
4612	313384XN4 / Federal Home Loan Bank	0.250%	NA*	5/31/2016	4/20/2016	5,000,000	4,998,576	99.97	0.254%	A	Did Not Own	4,998,932	Did Not Own	4,999,000	
4613	313384XG9 / Federal Home Loan Bank	0.250%	NA*	5/25/2016	4/20/2016	5,000,000	4,998,785	99.98	0.254%	A	Did Not Own	4,999,142	Did Not Own	4,999,200	
4614	313384XJ3 / Federal Home Loan Bank	0.260%	NA*	5/27/2016	4/20/2016	5,000,000	4,998,664	99.97	0.264%	A	Did Not Own	4,999,035	Did Not Own	4,999,150	
Total General Fund											241,861,205	243,144,325	241,861,989	243,077,787	
Construction Fund															
	Interest & Sinking Fund 2008B (Wells Fargo)	0.00%	AAAm	5/1/2016	4/30/2016	-	-	100.00	0.37%	-	20,993	-	20,993	-	
	Series 2008B DSR (TexStar)	0.37%	AAAm	5/1/2016	4/30/2016	4,707,524	4,707,524	100.00	0.37%	LGIP	4,707,474	4,707,524	4,707,474	4,707,524	
	Sales & Use Tax Bonds DSR (TexStar)	0.37%	AAAm	5/1/2016	4/30/2016	20,885,611	20,885,611	100.00	0.37%	LGIP	20,952,051	20,885,611	20,952,051	20,885,611	
	Contractual Obligations DSR (TexStar)	0.37%	AAAm	5/1/2016	4/30/2016	7,587,737	7,587,737	100.00	0.37%	LGIP	8,235,382	7,587,737	8,235,382	7,587,737	
	Interest & Sinking Fund (2009 & 2010) (TexStar)	0.37%	AAAm	5/1/2016	4/30/2016	4,561,400	4,561,400	100.00	0.37%	LGIP	10,184,881	4,561,400	10,184,881	4,561,400	
	Interest & Sinking Fund 2011A (TexStar)	0.37%	AAAm	5/1/2016	4/30/2016	2,025,217	2,025,217	100.00	0.37%	LGIP	12,802,472	2,025,217	12,802,472	2,025,217	
	Interest & Sinking Fund 2011B (TexStar)	0.37%	AAAm	5/1/2016	4/30/2016	1,915,766	1,915,766	100.00	0.37%	LGIP	2,229,945	1,915,766	2,229,945	1,915,766	
	Interest & Sinking Fund 2014 (TexStar)	0.37%	AAAm	5/1/2016	4/30/2016	3,151,766	3,151,766	100.00	0.37%	LGIP	5,222,475	3,151,766	5,222,475	3,151,766	
	Proceeds Fund 2014 (TexStar)	0.37%	AAAm	5/1/2016	4/30/2016	13,815,851	13,815,851	100.00	0.37%	LGIP	13,811,656	13,815,851	13,811,656	13,815,851	
	Interest & Sinking Fund 2015A (TexStar)	0.37%	AAAm	5/1/2016	4/30/2016	657,372	657,372	100.00	0.37%	LGIP	438,233	657,372	438,233	657,372	
	Interest & Sinking Fund 2015B (TexStar)	0.37%	AAAm	5/1/2016	4/30/2016	1,958,491	1,958,491	100.00	0.37%	LGIP	2,917,509	1,958,491	2,917,509	1,958,491	
	COI Fund 2016AB (TexStar)	0.370%	AAAm	5/1/2016	4/30/2016	576,190	576,190	100.00	0.37%	LGIP	-	576,190	-	576,190	
Total Construction Fund											81,523,070	61,266,735	81,523,070	61,266,735	
General Mobility Fund															
	TexDaily Investment Pool GMP	0.42%	AAAm	5/1/2016	4/30/2016	44,149,625	44,149,625	100.00	0.42%	LGIP	48,147,532	44,149,625	48,147,532	44,149,625	
Total General Mobility Fund											48,147,532	44,149,625	48,147,532	44,149,625	
Grand Total All Funds											371,531,807	348,560,684	371,532,591	348,494,146	

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating. NA*: Implicit backing of the Federal Government
 DDA: Demand Deposit Account
 LGIP: Local Government Investment Pool
 MB: Municipal Bond
 MCP: Municipal Commercial Paper
 CD: Certificate of Deposit
 A: U. S. Agency & Instrumentality Bond
 MMA: Money Market Account
 T: U. S. Treasuries

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of April 30, 2016**

<u>Description</u>	FY2016 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Apr-16 Escrow Balance Forward	\$ 87,225,054.59	\$ (135,071,457.76)	\$ -	\$ 128,869.37	\$ 48,147,531.68
Apr-16 Net Sales Tax Received [((Net Sales Tax X 25%) - FY2014 Apr GMP) / 2] + FY2014 Apr GMP [[(\$50,514,970.49 X 25%) - \$12,400,142.45) / 2] + \$12,400,142.45	12,514,442.54				60,661,974.22
Apr-16 Duplicate entry of Harris County payment (to be corrected)		(3,967,972.63)			56,694,001.59
Apr-16 City of Houston See attached for details		(5,864,480.00)			50,829,521.59
Apr-16 Harris County See attached for details		(3,967,972.63)			46,861,548.96
Apr-16 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(2,195,028.81)			44,666,520.15
Apr-16 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(531,917.12)			44,134,603.03
Apr-16 Interest Earned				15,021.94	44,149,624.97
Apr-16 Escrow - Fiscal Year to Date	\$ 99,739,497.12	\$ (151,598,828.95)	\$ -	\$ 143,891.31	\$ 44,149,624.97

General Mobility Program

Political Jurisdictions of Projects Funded in March 2016

	Invoiced Amount	City Council District
<u>City of Houston Projects</u>		
17th Pd: Silber Paving & Drainage (I-10 to Hartland)	\$ 3,688,727.00	A
17th Pd: Loraine Paving & Drainage (Houston Avenue to Jensen Drive)	2,175,753.00	H, B
	<hr style="border: 0.5px solid black;"/>	
	\$ 5,864,480.00	
 <u>Harris County Projects</u>		
P165751: Katy-Ft Bend County Rd (north of Franz Rd & Morton Ranch Rd) Pct. 3	\$ 3,967,972.63	3
	<hr style="border: 0.5px solid black;"/>	
	\$ 3,967,972.63	
	<hr style="border: 0.5px solid black;"/>	
	<u>\$ 9,832,452.63</u>	