

METRO

INVESTMENT REPORT

ALL FUNDS


March 2016

**Metropolitan Transit Authority of Harris County
Investment Report
For month ended March 31, 2016
Portfolio Summary Management Report**


The following is a summary of METRO's Investment Portfolios:

Fund:	General	Construction	General Mobility
Prior Month End Book Value	270,056,214	74,617,345	103,001,490
Current Month End Book Value	241,861,205	81,523,070	48,147,532
Change	(28,195,008)	6,905,725	(54,853,958)
Prior Month End Market Value*	270,024,996	74,617,345	103,001,490
Current Month End Market Value*	241,861,989	81,523,070	48,147,532
Change	(28,163,007)	6,905,725	(54,853,958)
Interest Receivable	192,210	-	-
Weighted Average Days Outstanding	97	1	1
Weighted Average Years Outstanding	0.27	0.00	0.00
Yield	0.43%	0.35%	0.41%
Benchmark Yield	0.26%	0.30%	0.19%
Yield Over / <Under> Benchmark	0.17%	0.05%	0.22%
TexStar Wtd Avg. Days Outstanding (as of 03/31/16) **	45	45	N/A
TexDaily Wtd Avg. Days Outstanding (as of 02/29/16) **	46	N/A	46

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



Debbie Sechler, Executive Vice President



Philip M. Brenner, Director of OMB



George Fotinos, Manager, Debt Service & Investments

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

** This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of March 31, 2016**

<u>Description</u>	FY2016 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Mar-16 Escrow Balance Forward	\$ 74,435,827.01	\$ (67,392,941.01)	\$ -	\$ 93,538.51	\$ 103,001,489.99
Mar-16 Net Sales Tax Received [((Net Sales Tax X 25%) - FY2014 Mar GMP) / 2] + FY2014 Mar GMP [[(\$50,731,798.89 X 25%) - \$12,895,505.44] / 2] + \$12,895,505.44	12,789,227.58				115,790,717.57
Mar-16 Duplicate entry of Net Sales Tax Received (to be corrected)					115,790,717.57
Mar-16 City of Houston See attached for details		(5,213,816.00)			110,576,901.57
Mar-16 Harris County See attached for details		(62,464,700.75)			48,112,200.82
Mar-16 Interest Earned				35,330.86	48,147,531.68
Mar-16 Escrow - Fiscal Year to Date	\$ 87,225,054.59	\$ (135,071,457.76)	\$ -	\$ 128,869.37	\$ 48,147,531.68

General Mobility Program

Political Jurisdictions of Projects Funded in March 2016

<u>City of Houston Projects</u>	<u>Invoiced Amount</u>	<u>City Council District</u>
17th Pd: Almeda Road Paving & Drainage (OST to S. MacGregor Way)	\$4,369,816.00	D
16th Pd: Safe Sidewalk Program	\$844,000.00	Various
	\$ 5,213,816.00	
<u>Harris County Projects</u>	<u>Invoiced Amount</u>	<u>County Precinct</u>
P203993: Spring Cypress Roadway Construction, Segment A	\$9,796,020.07	4
P192194: West Greens Rd (Bourgeois to Hollister)	\$5,892,330.80	4
P175221: Kuykendahl Rd, Seg B (Willow Creek Brdge to August Pines Dr)	\$5,215,086.85	4
P197110: Hollister Paving & Drainage , SEC 3 (Bourgeois to FM 1960)	\$4,878,171.08	4
P169385: Cypress Rose Hill Paving & Drainage Sec 3 (North of Manor Bend & Little Cypress Creek)	\$4,779,235.68	3
P167352: Ella Blvd (Gears to south of Rush Creek Dr.) PCT. 4	\$4,453,821.43	4
P160832: Mueschke Rd (North of US 290 & Sandy Hill Circle) Pct. 3	\$4,396,511.89	3
P163839: Perry Rd "A" Paving & Draining (FM1960 to north of Mills Rd) Pct. 4	\$4,240,893.07	4
P182945 / P192891: Kuykendahl Improvm'ts (Augusta Pines to Spring Crk & Cinnamon Run) Phase I - Seg A, RUD 31 - Pct. 4	\$4,157,664.32	4
P169386: Morton Rd (Mason Rd to West of Raintree Village Dr.)	\$3,980,711.46	3
P222573: Boudreaux Rd (Vicinity of SH249)	\$3,635,853.48	4
P149658: T.C. Jester Blvd (Center Court to Spring Cypress) - Pct. 4	\$3,477,459.82	4
P202071: Stuebner Airline Rd (Spring Cypress to north of Thora Ln)	\$3,043,726.64	4
P198271: Spring-Cypress Rd Reconstruction, Segment B (Faulkey Gully to SH 249)	\$517,214.16	4
	\$62,464,700.75	
	\$ 67,678,516.75	