

METRO

INVESTMENT REPORT

ALL FUNDS

January 2016

**Metropolitan Transit Authority of Harris County
Investment Report
For month ended January 31, 2016
Portfolio Summary Management Report**

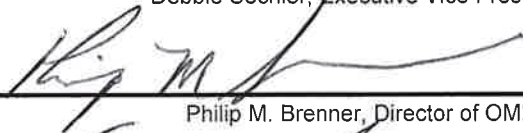
The following is a summary of METRO's Investment Portfolios:

Fund:	General	Construction	General Mobility
Prior Month End Book Value	269,449,104	62,048,142	90,425,181
Current Month End Book Value	265,490,854	68,934,553	88,150,691
Change	(3,958,250)	6,886,411	(2,274,490)
Prior Month End Market Value*	269,306,102	62,048,142	90,425,181
Current Month End Market Value*	265,414,574	68,934,553	88,150,691
Change	(3,891,528)	6,886,411	(2,274,490)
Interest Receivable	151,631	-	-
Weighted Average Days Outstanding	95	1	1
Weighted Average Years Outstanding	0.26	0.00	0.00
Yield	0.227%	0.27%	0.35%
Benchmark Yield	0.223%	0.21%	0.26%
Yield Over / <Under> Benchmark	0.004%	0.06%	0.09%
TexStar Wtd Avg. Days Outstanding (as of 01/31/16) **	41	41	N/A
TexDaily Wtd Avg. Days Outstanding (as of 12/31/15) **	18	N/A	18

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



Debbie Sechler, Executive Vice President



Philip M. Brenner, Director of OMB



George Fotinos, Manager, Debt Service & Investments

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

** This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
As of January 31, 2016**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											12/31/2015	1/31/2016	12/31/2015	1/31/2016	
General Fund															
	Wells Fargo Master Account			2/1/2016	1/31/2016	5,824,785	5,824,785	100.00	0.000%	DDA	5,386,479	5,824,785	5,386,479	5,824,785	
	Wells Fargo HOT Lanes Account			2/1/2016	1/31/2016	21,070	21,070	100.00	0.000%	DDA	32,709	21,070	32,709	21,070	
	TexStar Investment Pool		AAAm	2/1/2016	1/31/2016	50,011,579	50,011,579	100.00	0.271%	LGIP	54,362,844	50,011,579	54,362,844	50,011,579	
	TexDaily Investment Pool		AAAm	2/1/2016	1/31/2016	9,666,039	9,666,039	100.00	0.350%	LGIP	9,663,170	9,666,039	9,663,170	9,666,039	
4551	3133EDM66 / Federal Farm Credit Banks	0.39%		5/27/2016	5/27/2014	15,000,000	14,988,750	99.93	0.428%	A	14,997,735	14,998,212	14,964,000	14,982,000	
4577	31315KF70 / Fannie Agricultural Mortgage Corp.	0.470%	NA*	9/13/2016	9/14/2015	20,000,000	19,904,694	99.52	0.480%	A	19,932,972	19,941,089	19,913,600	19,936,200	
4578	313588UB9 / Fannie Mae	0.290%	NA*	3/9/2016	9/14/2015	30,000,000	29,957,225	99.86	0.295%	A	29,983,473	29,991,008	29,983,800	29,991,000	
EWBCD17	East West Bank CD	0.400%	Coll = Aaa	3/12/2016	9/14/2015	10,000,000	10,000,000	100.00	0.400%	CD	10,000,000	10,000,000	10,000,000	10,000,000	
4579	31315KG61 / Federal Agricultural Mortgage Corp.	0.450%	NA*	9/20/2016	9/22/2015	15,000,000	14,931,750	99.55	0.459%	A	14,950,552	14,956,380	14,933,400	14,950,650	
EWBCD18	East West Bank CD	0.450%	Coll = Aaa	5/22/2016	11/24/2015	10,000,000	10,000,000	100.00	0.450%	CD	10,000,000	10,000,000	10,000,000	10,000,000	
4580	313384TE9 / Federal Home Loan Bank	0.290%	NA*	2/17/2016	12/24/2015	5,000,000	4,997,744	99.95	0.294%	A	4,998,037	4,999,332	4,998,450	4,999,400	
4581	313384UW7 / Federal Home Loan Bank	0.380%	NA*	3/28/2016	12/28/2015	5,000,000	4,995,197	99.90	0.387%	A	4,995,357	4,997,012	4,996,500	4,997,700	
4582	313384SH3 / Federal Home Loan Bank	0.230%	NA*	1/27/2016	12/28/2015	5,000,000	4,999,042	99.98	0.233%	A	4,999,141	Matured/Called	4,999,500	Matured/Called	
4583	31315KVA5 / Federal Agricultural Mortgage Corp.	0.400%	NA*	4/1/2016	12/29/2015	5,000,000	4,994,778	99.90	0.407%	A	4,994,890	4,996,631	4,995,700	4,997,000	
4585	313384SG5 / Federal Home Loan Bank	0.210%	NA*	1/26/2016	12/29/2015	5,000,000	4,999,183	99.98	0.213%	A	4,999,244	Matured/Called	4,999,550	Matured/Called	
4586	912828QF0 / US Treasury Note	0.063%	Aaa	4/30/2016	12/29/2015	5,000,000	5,042,904	100.86	0.416%	T	5,042,200	5,031,299	5,025,000	5,018,750	
4587	313588P66 / Fannie Mae	0.660%	NA*	11/15/2016	12/29/2015	5,000,000	4,970,483	99.41	0.674%	A	4,970,667	4,973,518	4,972,300	4,977,200	
4588	3135G0ES8 / Fannie Mae	1.012%	Aaa/AA+	11/15/2016	12/29/2015	10,000,000	10,069,306	100.69	0.773%	A	10,068,874	10,062,181	10,046,400	10,056,300	
4589	912828QF0 / US Treasury Note	0.535%	Aaa	4/30/2016	12/29/2015	10,000,000	10,085,933	100.86	0.413%	T	10,084,524	10,062,689	10,050,000	10,037,500	
4590	912828U00 / US Treasury Note	0.375%	Aaa	2/15/2016	12/29/2015	5,000,000	5,008,297	100.17	0.165%	T	5,007,943	5,002,471	5,000,000	5,000,050	
4591	31315KVA5 / Federal Agricultural Mortgage Corp.	0.400%	NA*	4/1/2016	12/29/2015	10,000,000	9,989,556	99.90	0.400%	A	9,989,780	9,993,262	9,991,400	9,994,000	
4592	313384SH3 / Federal Home Loan Bank	0.222%	NA*	1/27/2016	12/29/2015	10,000,000	9,998,213	99.98	0.225%	A	9,998,341	Matured/Called	9,999,000	Matured/Called	
4593	313384UY3 / Federal Home Loan Bank	0.370%	NA*	3/30/2016	12/29/2015	10,000,000	9,990,544	99.91	0.377%	A	9,990,752	9,993,973	9,992,800	9,995,200	
4594	912796GY9 / US Treasury Bond	0.100%	Aaa	1/21/2016	12/29/2015	10,000,000	9,999,361	99.99	0.102%	T	9,999,419	Matured/Called	9,999,500	Matured/Called	
4595	313384ZQ5 / Federal Home Loan Bank	0.450%	AAA	7/20/2016	1/21/2016	5,000,000	4,988,688	99.77	0.451%	A	Did Not Own	4,989,316	Did Not Own	4,989,850	
4596	3130A74P7 / Federal Home Loan Bank	0.450%	AAA	6/30/2016	1/22/2016	5,000,000	5,000,063	100.00	0.450%	A	Did Not Own	5,000,059	Did Not Own	4,999,800	
4597	313384ZS1 / Federal Home Loan Bank	0.500%	AAA	7/22/2016	1/27/2016	5,000,000	4,987,708	99.75	0.510%	A	Did Not Own	4,987,988	Did Not Own	4,989,750	
4598	313384ZS1 / Federal Home Loan Bank	0.480%	AAA	7/22/2016	1/26/2016	5,000,000	4,988,133	99.76	0.489%	A	Did Not Own	4,988,469	Did Not Own	4,989,750	
4599	912828WX4 / US Treasury Note	0.500%	AAA	7/31/2016	1/27/2016	5,000,000	5,013,791	100.28	0.439%	T	Did Not Own	5,013,493	Did Not Own	4,999,450	
4600	313396ZV8 / Freddie Mac	0.450%	NA*	7/25/2016	1/27/2016	5,000,000	4,988,750	99.78	0.459%	A	Did Not Own	4,989,001	Did Not Own	4,989,550	
Total General Fund											269,449,104	265,490,854	269,306,102	265,414,574	
Construction Fund															
	Interest & Sinking Fund 2008B (Wells Fargo)	0.00%	AAAm	2/1/2016	1/31/2016	18,732	18,732	100.00	0.27%	-	17,985	18,732	17,985	18,732	
	Series 2008B DSR (TexStar)	0.27%	AAAm	2/1/2016	1/31/2016	4,707,179	4,707,179	100.00	0.27%	LGIP	4,706,841	4,707,179	4,706,841	4,707,179	
	Sales & Use Tax Bonds DSR (TexStar)	0.27%	AAAm	2/1/2016	1/31/2016	20,940,677	20,940,677	100.00	0.27%	LGIP	20,935,853	20,940,677	20,935,853	20,940,677	
	Contractual Obligations DSR (TexStar)	0.27%	AAAm	2/1/2016	1/31/2016	8,230,911	8,230,911	100.00	0.27%	LGIP	8,229,015	8,230,911	8,229,015	8,230,911	
	Interest & Sinking Fund (2009 & 2010) (TexStar)	0.27%	AAAm	2/1/2016	1/31/2016	6,110,564	6,110,564	100.00	0.27%	LGIP	4,073,402	6,110,564	4,073,402	6,110,564	
	Interest & Sinking Fund 2011A (TexStar)	0.27%	AAAm	2/1/2016	1/31/2016	7,681,025	7,681,025	100.00	0.27%	LGIP	5,120,296	7,681,025	5,120,296	7,681,025	
	Interest & Sinking Fund 2011B (TexStar)	0.27%	AAAm	2/1/2016	1/31/2016	1,337,887	1,337,887	100.00	0.27%	LGIP	891,858	1,337,887	891,858	1,337,887	
	Interest & Sinking Fund 2014 (TexStar)	0.27%	AAAm	2/1/2016	1/31/2016	3,133,298	3,133,298	100.00	0.27%	LGIP	2,088,708	3,133,298	2,088,708	3,133,298	
	Proceeds Fund 2014 (TexStar)	0.27%	AAAm	2/1/2016	1/31/2016	13,804,158	13,804,158	100.00	0.27%	LGIP	13,800,978	13,804,158	13,800,978	13,804,158	
	Interest & Sinking Fund 2015A (TexStar)	0.27%	AAAm	2/1/2016	1/31/2016	1,219,719	1,219,719	100.00	0.27%	LGIP	1,016,360	1,219,719	1,016,360	1,219,719	
	Interest & Sinking Fund 2015B (TexStar)	0.27%	AAAm	2/1/2016	1/31/2016	1,750,401	1,750,401	100.00	0.27%	LGIP	1,166,846	1,750,401	1,166,846	1,750,401	
Total Construction Fund											62,048,142	68,934,553	62,048,142	68,934,553	
General Mobility Fund															
	TexDaily Investment Pool GMP	0.35%	AAAm	2/1/2016	1/31/2016	88,150,691	88,150,691	100.00	0.35%	LGIP	90,425,181	88,150,691	90,425,181	88,150,691	
Total General Mobility Fund											90,425,181	88,150,691	90,425,181	88,150,691	
Grand Total All Funds											421,922,427	422,576,098	421,779,425	422,499,818	

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.

NA*: Implicit backing of the Federal Government

DDA: Demand Deposit Account

LGIP: Local Government Investment Pool

MB: Municipal Bond

MCP: Municipal Commercial Paper

CD: Certificate of Deposit

A: U. S. Agency & Instrumentality Bond

MMA: Money Market Account

T: U. S. Treasuries

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of January 31, 2016**

<u>Description</u>	FY2016 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Jan-16 Escrow Balance Forward	\$ 42,861,057.30	\$ (48,335,086.66)	\$ -	\$ 34,144.91	\$ 90,425,181.03
Jan-16 Net Sales Tax Received [((Net Sales Tax X 25%) - FY2014 Jan GMP) / 2] + FY2014 Jan GMP [[(\$55,318,620.27 X 25%) - \$12,832,825.59) / 2] + \$12,832,825.59	13,331,240.33				103,756,421.36
Jan-16 Duplicate entry of Net Sales Tax Received (to be corrected)					103,756,421.36
Jan-16 City of Houston See attached for details		(15,634,781.35)			88,121,640.01
Jan-16 Interest Earned				29,050.70	88,150,690.71
Jan-16 Escrow - Fiscal Year to Date	\$ 56,192,297.62	\$ (63,969,868.01)	\$ -	\$ 63,195.61	\$ 88,150,690.71

General Mobility Program

Political Jurisdictions of Projects Funded in January 2016

<u>City of Houston Projects</u>	<u>Invoiced Amount</u>	<u>City Council District</u>
17th Pd: Street Reconstruction Program #2	\$ 4,811,598.70	All
17th Pd: Traffic Signal Maintenance #2	3,867,500.00	All
17th Pd: Special City Projects #2	2,545,976.61	All
17th Pd: Concrete Street Repair Program #2	1,824,577.54	All
17th Pd: Traffic Signal Maintenance Extended #2	768,105.00	All
17th Pd: Pavement Marking Maintenance Program #2	707,850.00	All
17th Pd: Sign Maintenance Program #2	707,766.00	All
17th Pd: Bridge Replacement / Special Projects #2	401,407.50	All
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	\$ 15,634,781.35	
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